

**+ 2.3%**

Change in  
New Listings

**- 4.5%**

Change in  
Closed Sales

**- 13.1%**

Change in  
Median Sales Price

## Lake Elmo

### October

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	44	+ 2.3%	350	406	+ 16.0%
Closed Sales	22	21	-4.5%	207	220	+ 6.3%
Median Sales Price*	\$483,539	<b>\$420,000</b>	-13.1%	\$426,800	<b>\$475,013</b>	+ 11.3%
Average Sales Price*	\$495,655	<b>\$448,167</b>	-9.6%	\$461,925	<b>\$508,240</b>	+ 10.0%
Price Per Square Foot*	\$159	<b>\$207</b>	+ 30.6%	\$161	<b>\$182</b>	+ 12.9%
Percent of Original List Price Received*	98.6%	<b>97.7%</b>	-0.9%	97.4%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	75	<b>74</b>	-1.3%	90	<b>77</b>	-14.4%
Inventory of Homes for Sale	90	<b>126</b>	+ 40.0%	--	--	--
Months Supply of Inventory	4.2	<b>5.8</b>	+ 38.1%	--	--	--

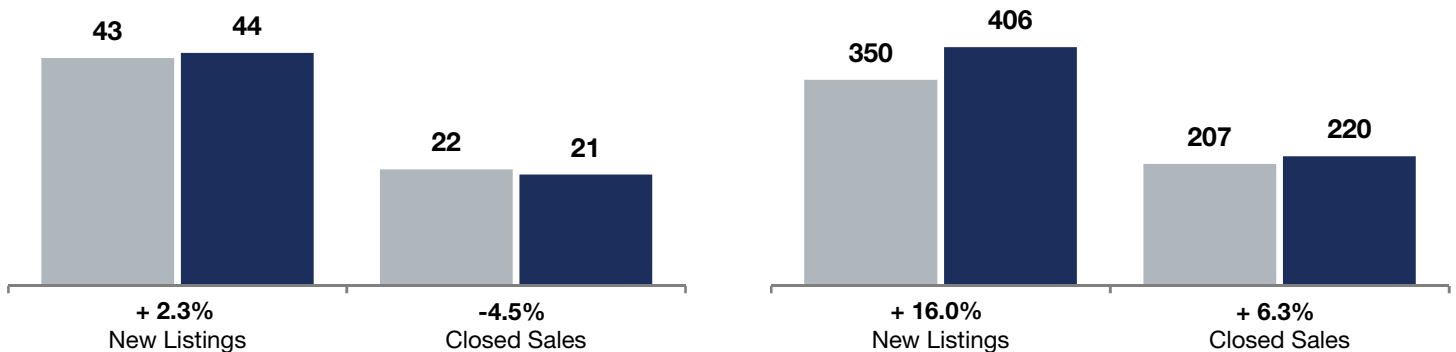
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2017 ■ 2018

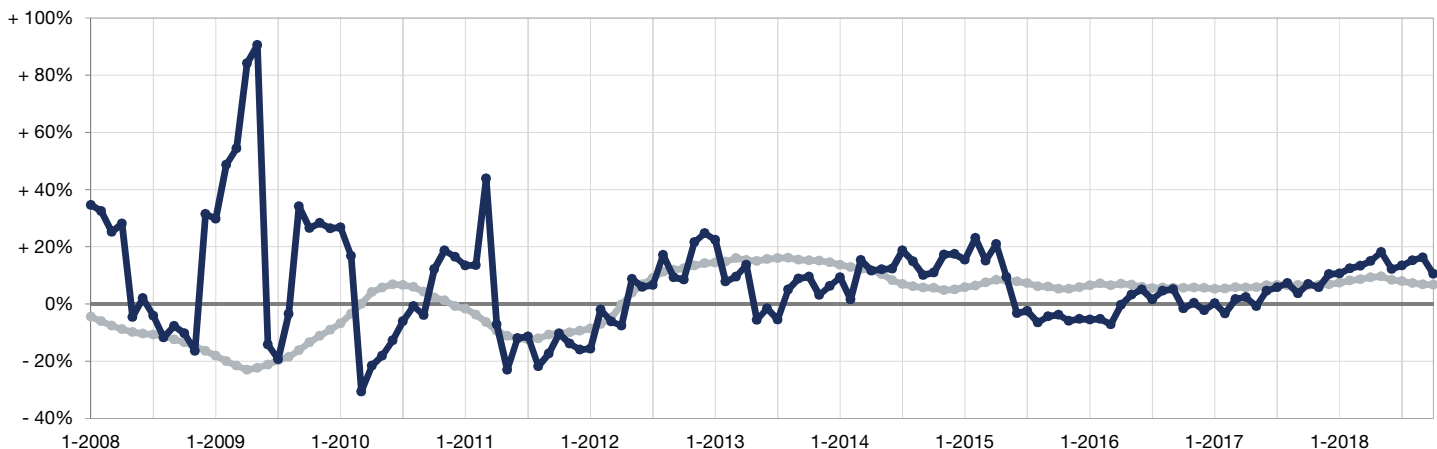
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lake Elmo —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.