

# Lake Elmo

**- 8.8%**

**+ 21.4%**

**- 8.5%**

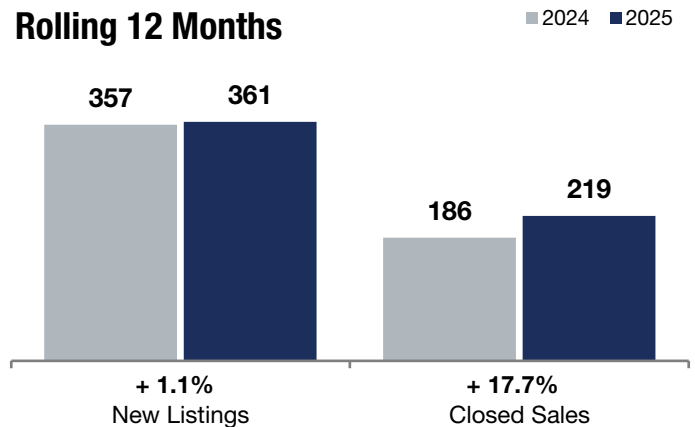
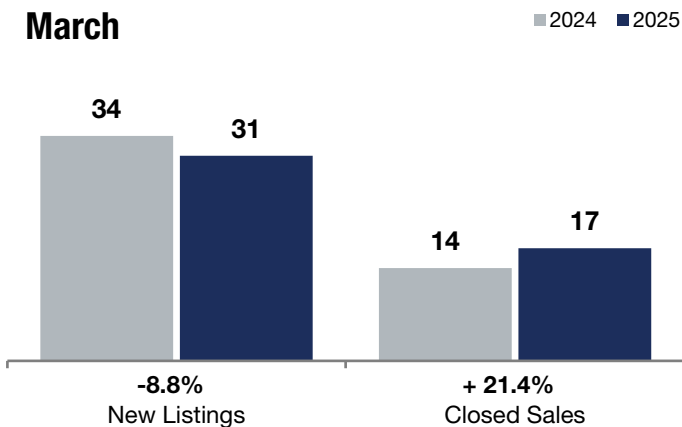
Change in  
New Listings

Change in  
Closed Sales

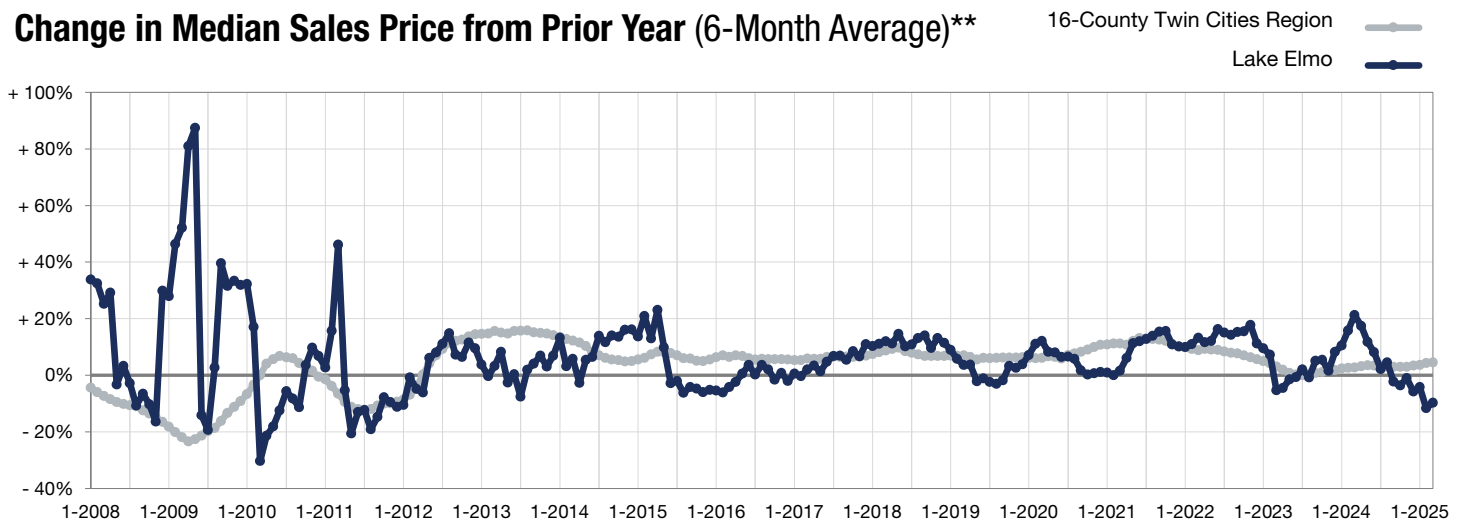
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	34	31	-8.8%	357	361	+ 1.1%
Closed Sales	14	17	+ 21.4%	186	219	+ 17.7%
Median Sales Price*	\$677,945	<b>\$620,000</b>	-8.5%	\$687,440	<b>\$654,000</b>	-4.9%
Average Sales Price*	\$765,594	<b>\$706,024</b>	-7.8%	\$713,073	<b>\$703,655</b>	-1.3%
Price Per Square Foot*	\$222	<b>\$222</b>	0.0%	\$233	<b>\$233</b>	-0.3%
Percent of Original List Price Received*	98.1%	<b>97.0%</b>	-1.1%	97.2%	<b>97.3%</b>	+ 0.1%
Days on Market Until Sale	82	<b>64</b>	-22.0%	61	<b>79</b>	+ 29.5%
Inventory of Homes for Sale	65	<b>40</b>	-38.5%	--	--	--
Months Supply of Inventory	4.0	<b>2.3</b>	-42.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.