

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lakeland Shores

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	1	3	+ 200.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$800,000	\$275,000	-65.6%
Average Sales Price*	\$0	\$0	--	\$800,000	\$275,000	-65.6%
Price Per Square Foot*	\$0	\$0	--	\$288	\$129	-55.4%
Percent of Original List Price Received*	0.0%	0.0%	--	103.2%	105.8%	+ 2.5%
Days on Market Until Sale	0	0	--	6	21	+ 250.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

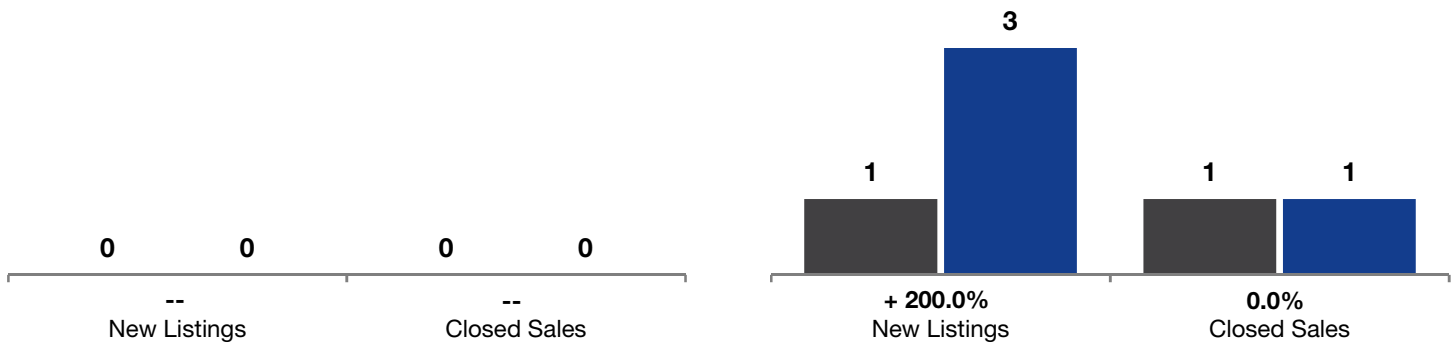
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

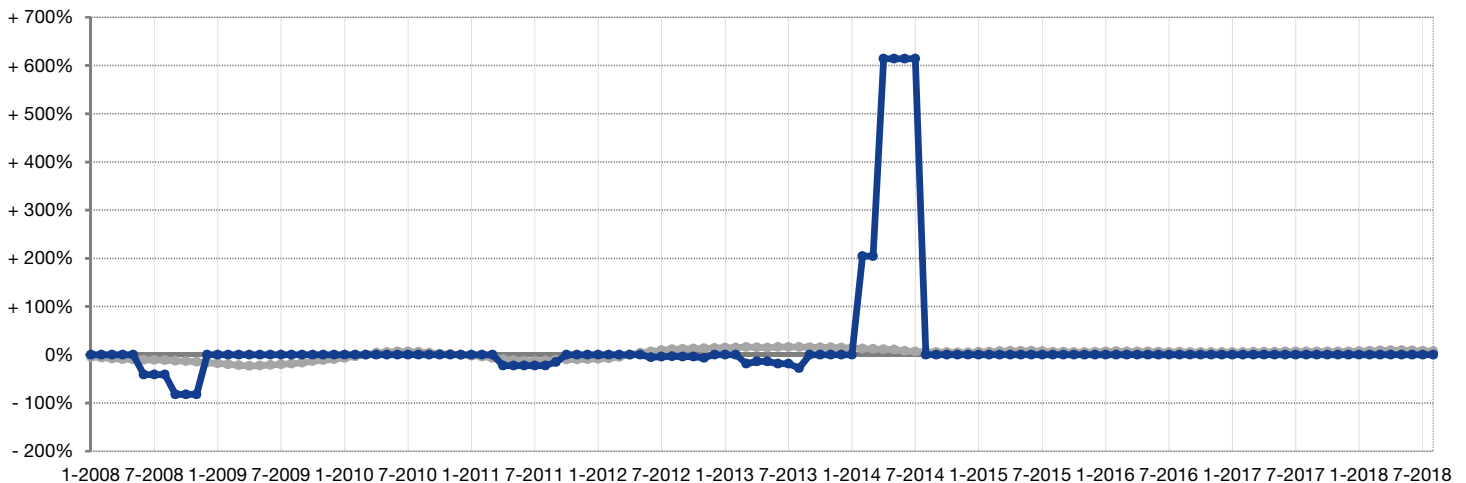
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lakeland Shores —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.