

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lakeland Shores

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	5	1	-80.0%
Closed Sales	1	0	-100.0%	3	1	-66.7%
Median Sales Price*	\$776,000	\$0	-100.0%	\$278,500	\$800,000	+ 187.3%
Average Sales Price*	\$776,000	\$0	-100.0%	\$417,350	\$800,000	+ 91.7%
Price Per Square Foot*	\$263	\$0	-100.0%	\$172	\$288	+ 67.5%
Percent of Original List Price Received*	92.4%	0.0%	-100.0%	98.1%	103.2%	+ 5.2%
Days on Market Until Sale	491	0	-100.0%	196	6	-96.9%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

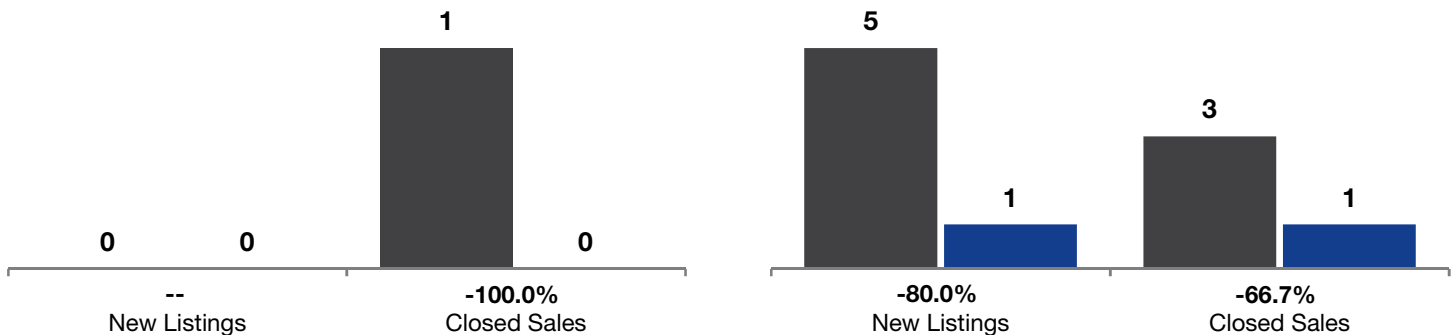
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

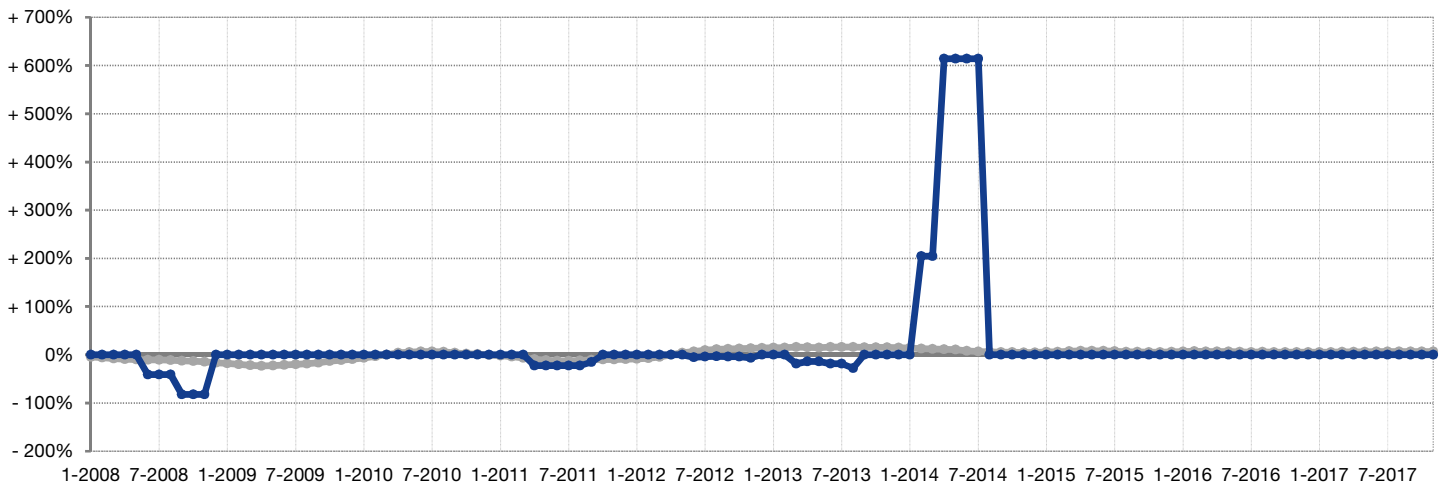
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lakeland Shores —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.