

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lakeland Shores

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	4	1	-75.0%
Closed Sales	1	0	-100.0%	2	1	-50.0%
Median Sales Price*	\$197,550	\$0	-100.0%	\$238,025	\$800,000	+ 236.1%
Average Sales Price*	\$197,550	\$0	-100.0%	\$238,025	\$800,000	+ 236.1%
Price Per Square Foot*	\$156	\$0	-100.0%	\$127	\$288	+ 127.5%
Percent of Original List Price Received*	104.0%	0.0%	-100.0%	100.9%	103.2%	+ 2.3%
Days on Market Until Sale	8	0	-100.0%	49	6	-87.8%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	-100.0%	--	--	--

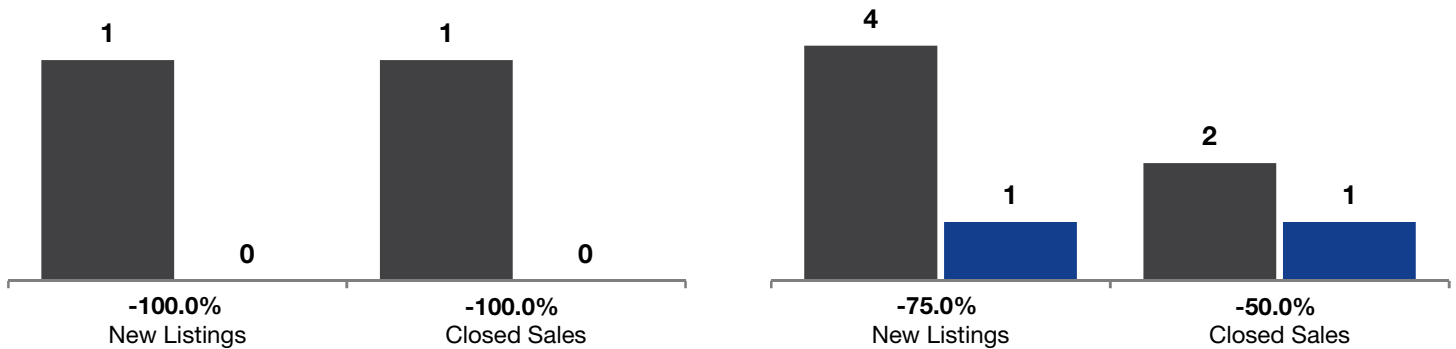
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

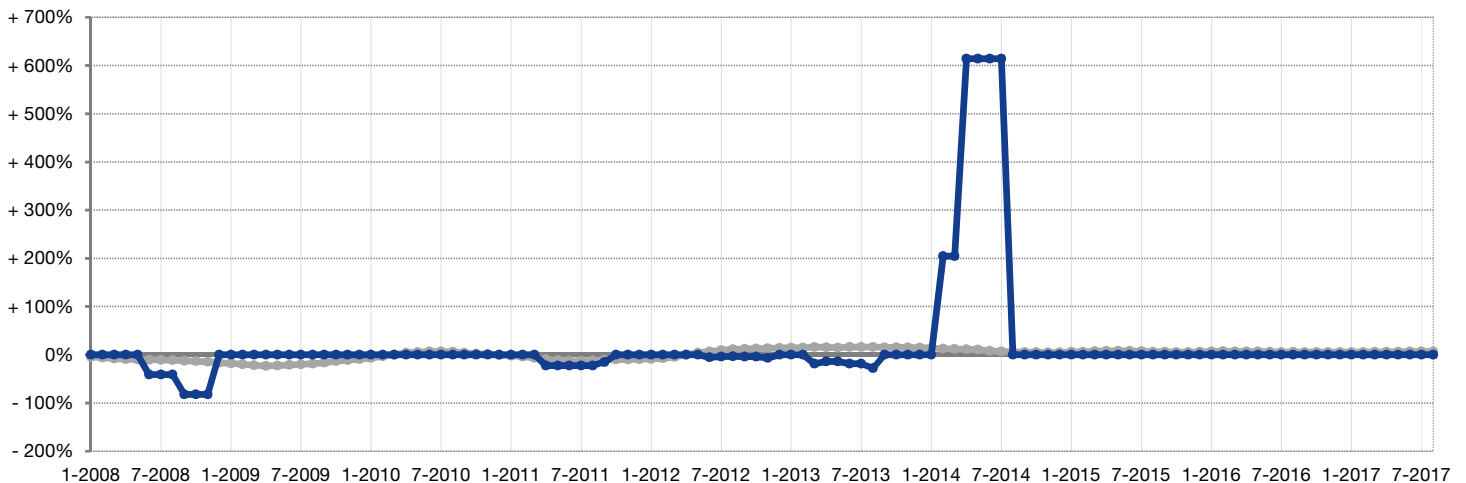
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lakeland Shores —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.