

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lakeland Shores

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	0	1	--
Closed Sales	0	1	--	1	1	0.0%
Median Sales Price*	\$0	\$800,000	--	\$278,500	\$800,000	+ 187.3%
Average Sales Price*	\$0	\$800,000	--	\$278,500	\$800,000	+ 187.3%
Price Per Square Foot*	\$0	\$288	--	\$97	\$288	+ 196.3%
Percent of Original List Price Received*	0.0%	103.2%	--	97.8%	103.2%	+ 5.5%
Days on Market Until Sale	0	6	--	89	6	-93.3%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

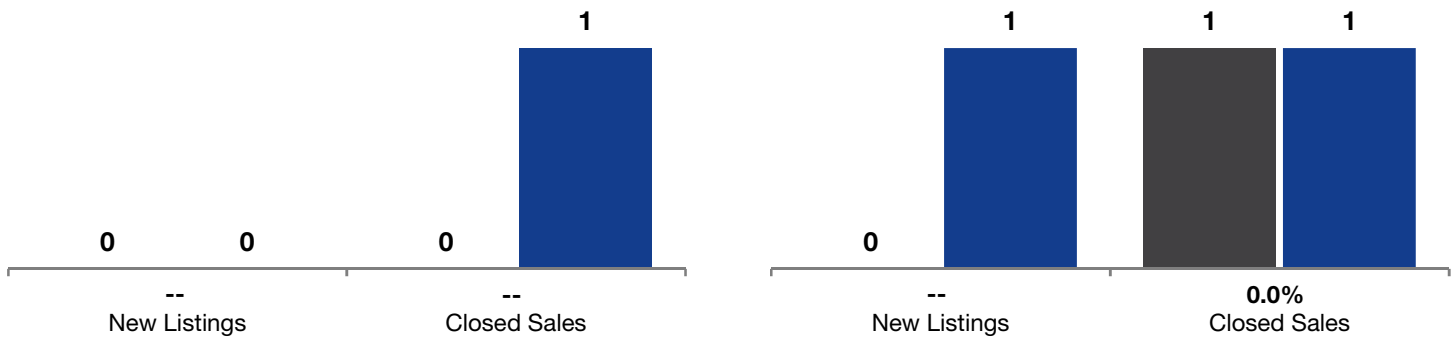
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

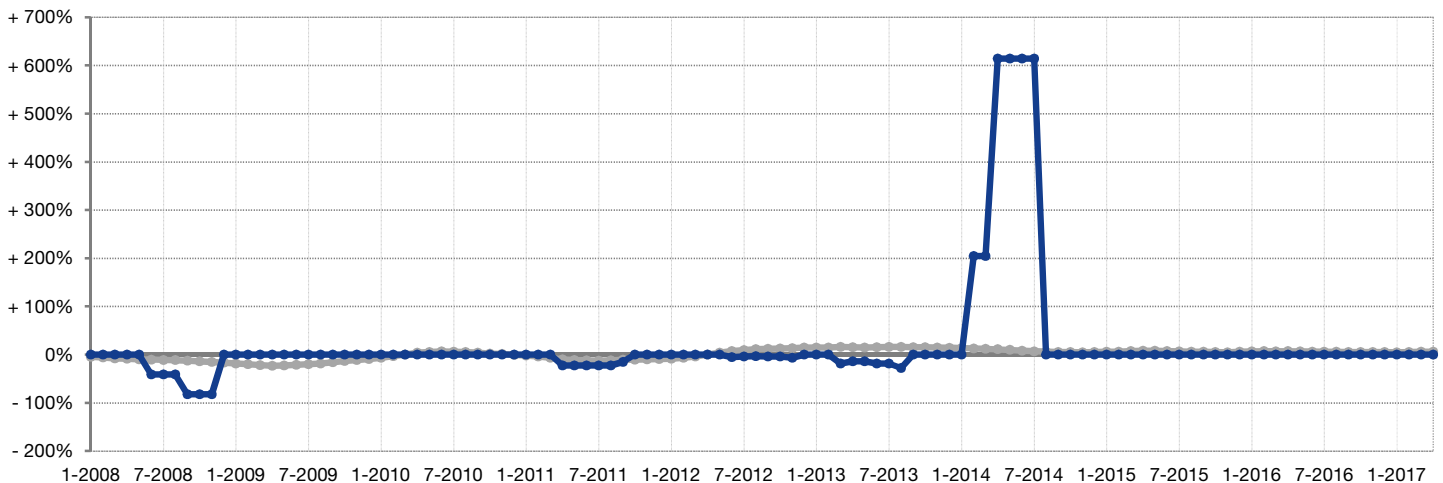
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Lakeland Shores —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.