

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lakeland

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	1	2	+ 100.0%	18	25	+ 38.9%
Closed Sales	0	2	--	14	14	0.0%
Median Sales Price*	\$0	\$332,500	--	\$440,000	\$367,500	-16.5%
Average Sales Price*	\$0	\$332,500	--	\$826,571	\$406,529	-50.8%
Price Per Square Foot*	\$0	\$253	--	\$274	\$217	-20.6%
Percent of Original List Price Received*	0.0%	97.2%	--	100.5%	97.4%	-3.1%
Days on Market Until Sale	0	78	--	16	51	+ 218.8%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.3	+ 160.0%	--	--	--

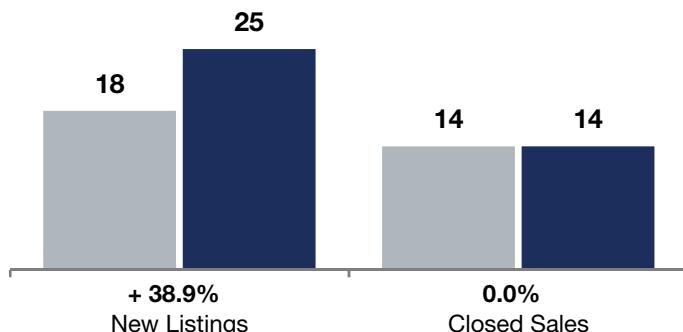
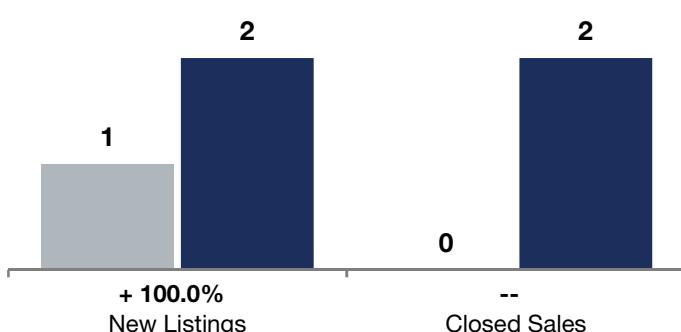
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

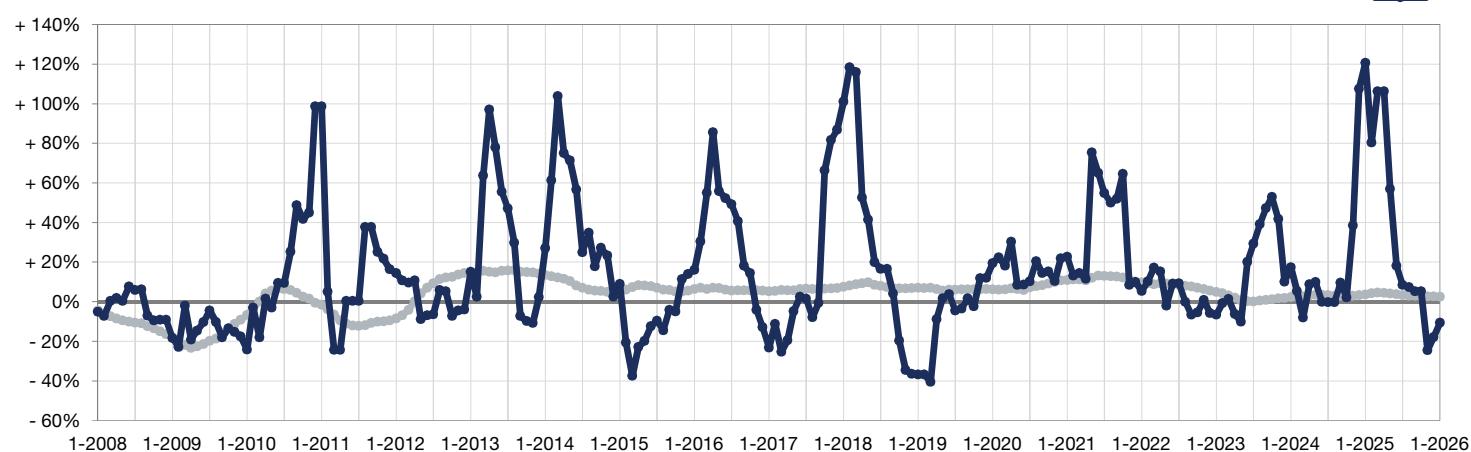
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeland



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.