Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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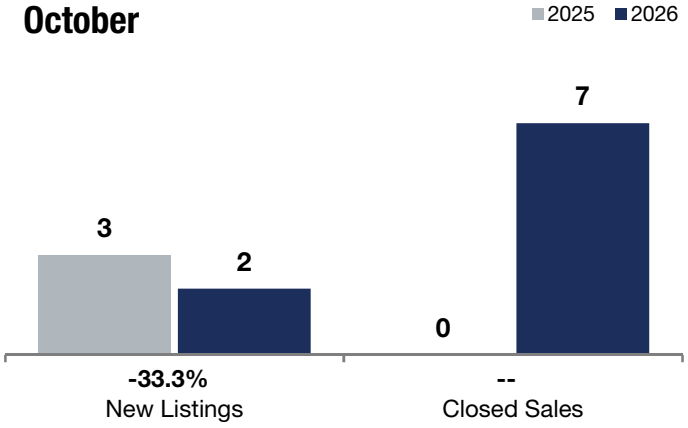
Lakeland

- 33.3%	--	--
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

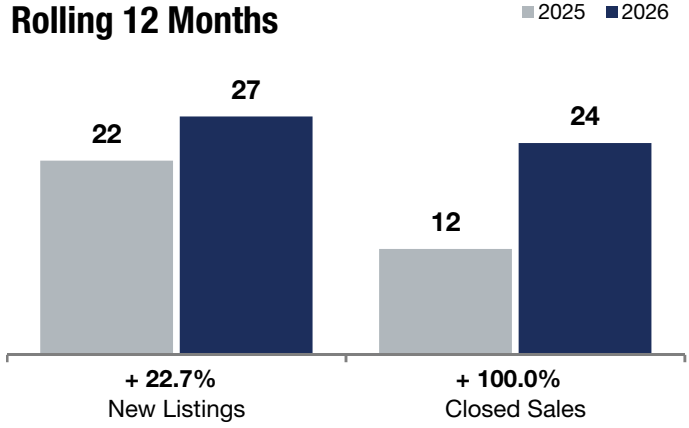
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	3	**2**	-33.3%	22	**27**	+ 22.7%
Closed Sales	0	**7**	--	12	**24**	+ 100.0%
Median Sales Price*	$0	**$375,000**	--	$372,500	**$378,750**	+ 1.7%
Average Sales Price*	$0	**$400,857**	--	$485,117	**$510,029**	+ 5.1%
Price Per Square Foot*	$0	**$214**	--	$231	**$244**	+ 5.6%
Percent of Original List Price Received*	0.0%	**96.6%**	--	97.4%	**98.7%**	+ 1.3%
Days on Market Until Sale	0	**25**	--	46	**34**	-26.1%
Inventory of Homes for Sale	6	**5**	-16.7%	--	--	--
Months Supply of Inventory	4.4	**1.7**	-61.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

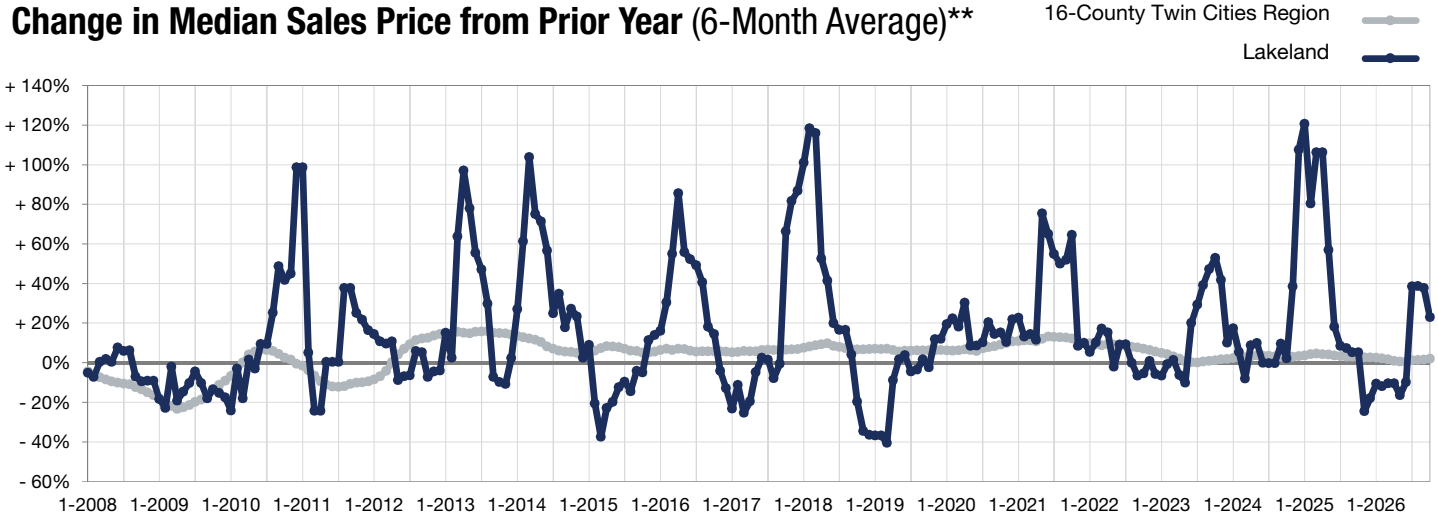
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.