

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	13	11	-15.4%
Closed Sales	0	2	--	10	7	-30.0%
Median Sales Price*	\$0	\$269,950	--	\$165,000	\$247,600	+ 50.1%
Average Sales Price*	\$0	\$269,950	--	\$204,080	\$313,679	+ 53.7%
Price Per Square Foot*	\$0	\$124	--	\$90	\$125	+ 39.5%
Percent of Original List Price Received*	0.0%	114.4%	--	92.2%	102.7%	+ 11.4%
Days on Market Until Sale	0	248	--	157	133	-15.3%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

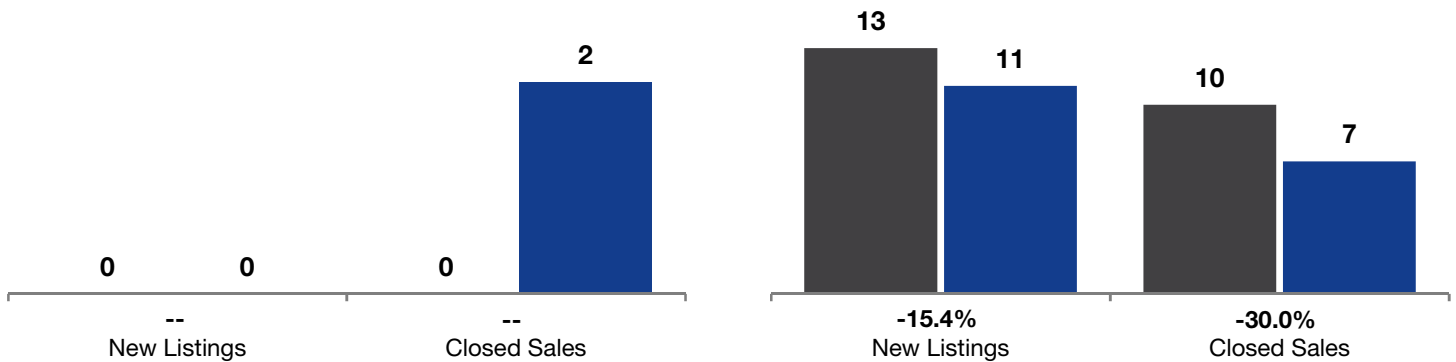
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Laketown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.