

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

+ 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	3	3	0.0%
Closed Sales	1	0	-100.0%	4	0	-100.0%
Median Sales Price*	\$190,000	\$0	-100.0%	\$116,950	\$0	-100.0%
Average Sales Price*	\$190,000	\$0	-100.0%	\$128,225	\$0	-100.0%
Price Per Square Foot*	\$76	\$0	-100.0%	\$63	\$0	-100.0%
Percent of Original List Price Received*	81.2%	0.0%	-100.0%	90.0%	0.0%	-100.0%
Days on Market Until Sale	141	0	-100.0%	203	0	-100.0%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	3.5	2.7	-22.9%	--	--	--

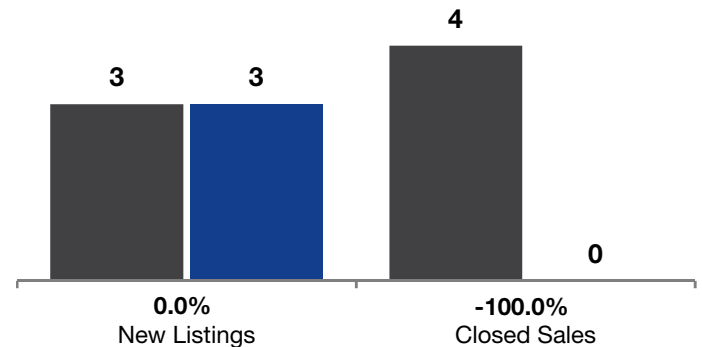
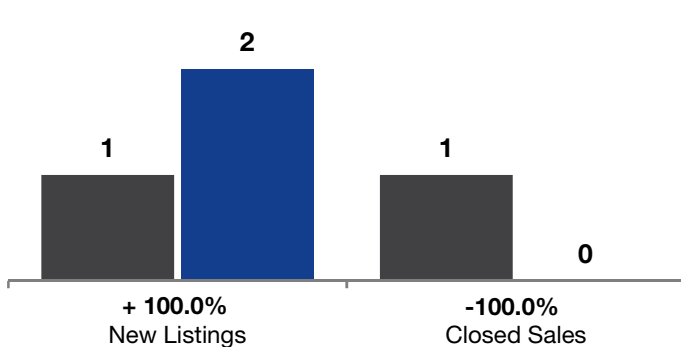
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

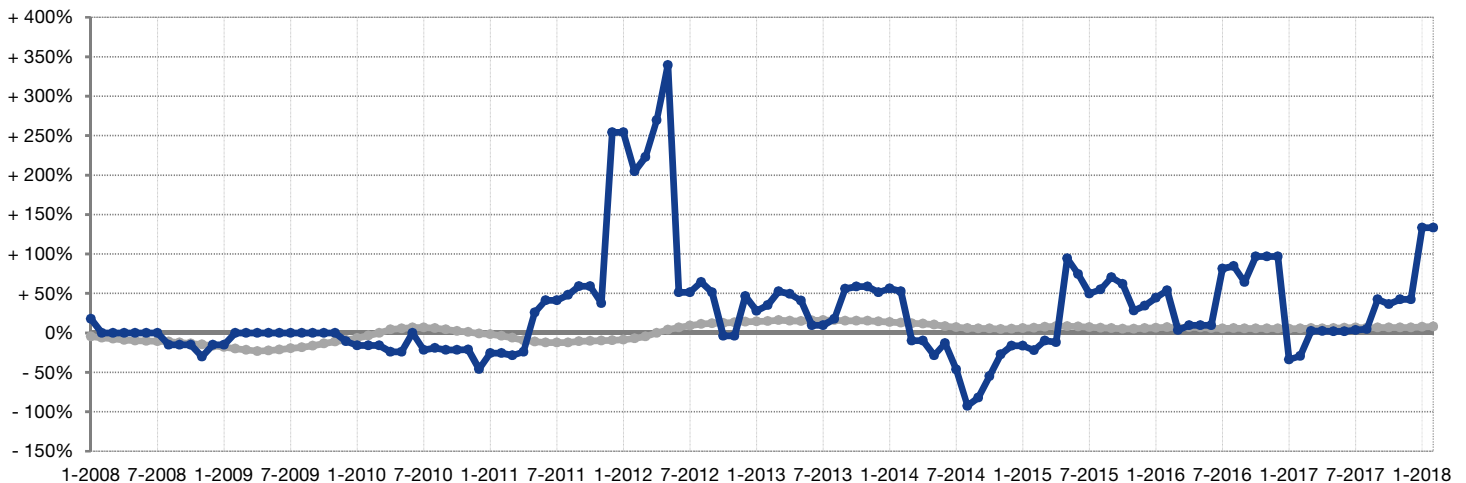
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Laketown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.