

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

- 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 400.0%

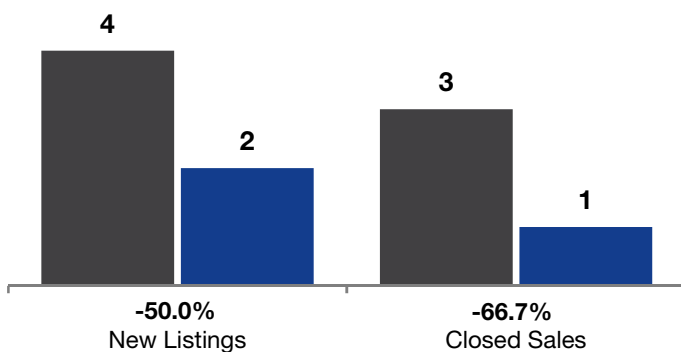
Change in
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	2	-50.0%	15	15	0.0%
Closed Sales	3	1	-66.7%	10	11	+ 10.0%
Median Sales Price*	\$143,000	\$715,000	+ 400.0%	\$194,250	\$190,000	-2.2%
Average Sales Price*	\$153,500	\$715,000	+ 365.8%	\$224,280	\$250,527	+ 11.7%
Price Per Square Foot*	\$91	\$195	+ 114.0%	\$113	\$99	-11.9%
Percent of Original List Price Received*	91.2%	95.3%	+ 4.5%	94.8%	92.5%	-2.4%
Days on Market Until Sale	113	101	-10.6%	127	152	+ 19.7%
Inventory of Homes for Sale	10	7	-30.0%	--	--	--
Months Supply of Inventory	8.2	3.5	-57.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

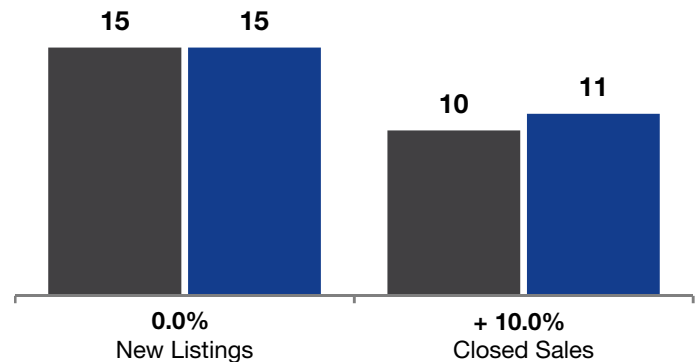
September

■ 2016 ■ 2017



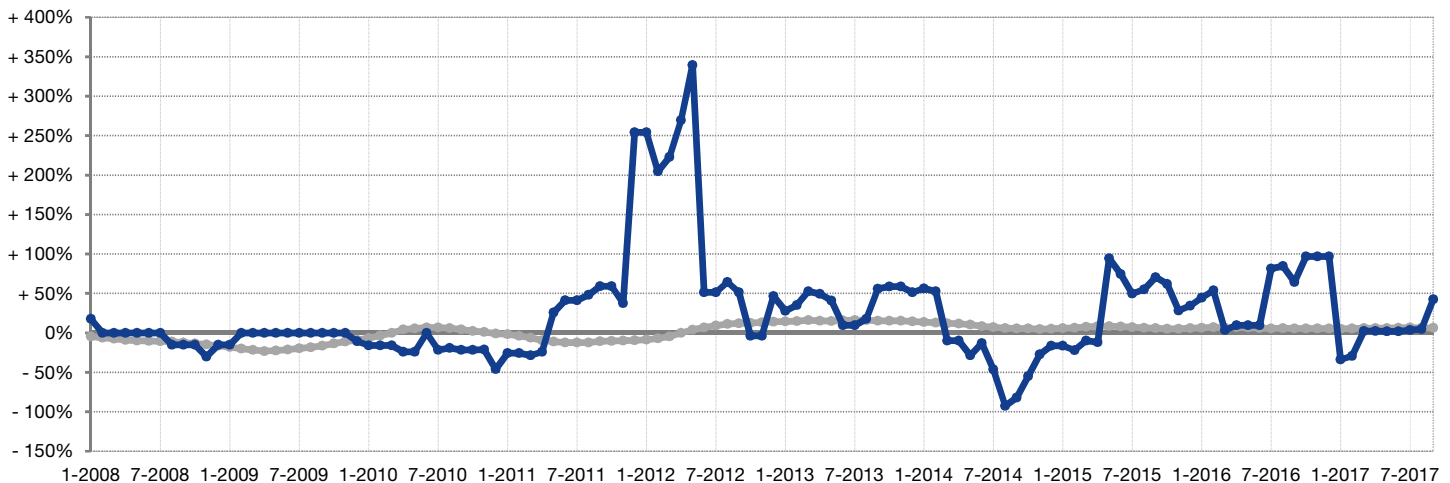
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Laketown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.