

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

0.0%

+ 200.0%

- 48.5%

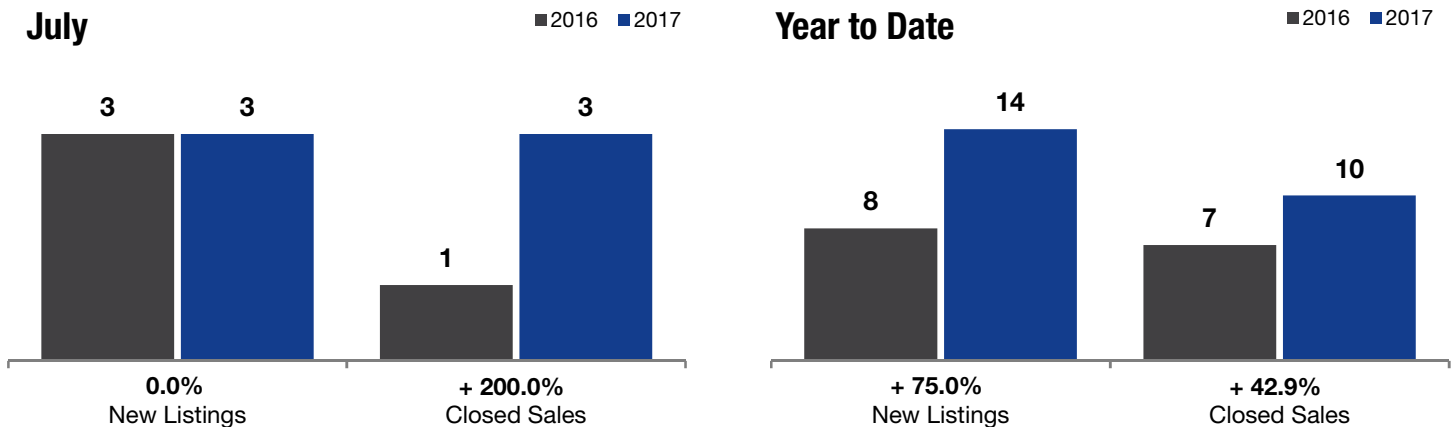
Change in
New Listings

Change in
Closed Sales

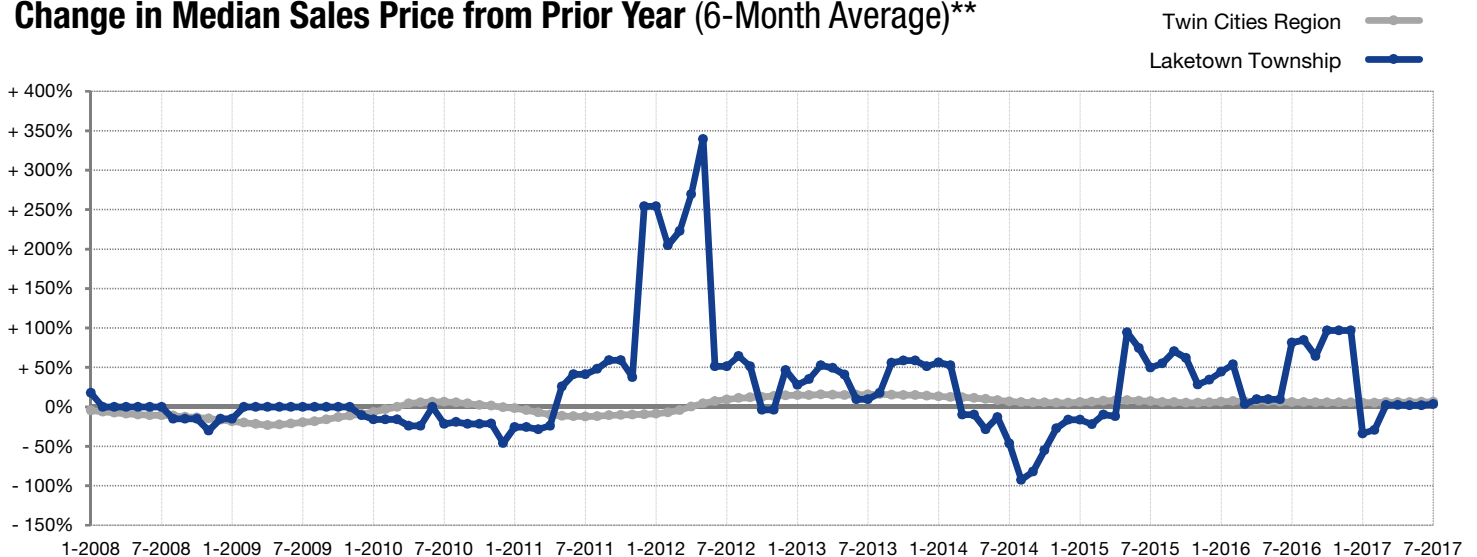
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	3	0.0%	8	14	+ 75.0%
Closed Sales	1	3	+ 200.0%	7	10	+ 42.9%
Median Sales Price*	\$500,000	\$257,500	-48.5%	\$195,000	\$165,000	-15.4%
Average Sales Price*	\$500,000	\$227,667	-54.5%	\$254,614	\$204,080	-19.8%
Price Per Square Foot*	\$139	\$101	-27.6%	\$122	\$90	-26.4%
Percent of Original List Price Received*	96.3%	91.0%	-5.5%	96.3%	92.2%	-4.3%
Days on Market Until Sale	53	122	+ 130.2%	133	157	+ 18.0%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	2.5	4.9	+ 96.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.