

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

+ 150.0%

- 50.0%

+ 1.1%

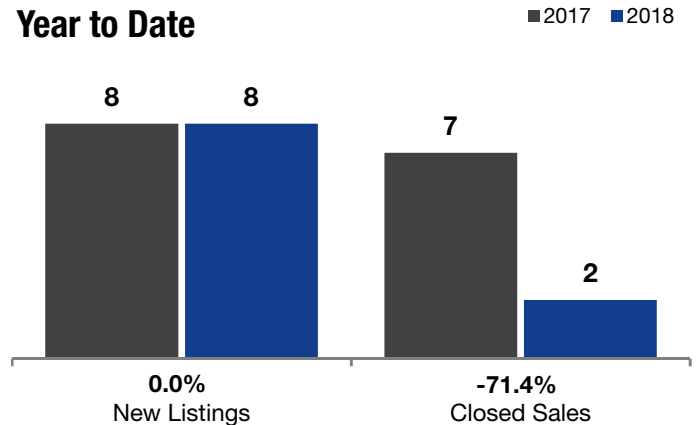
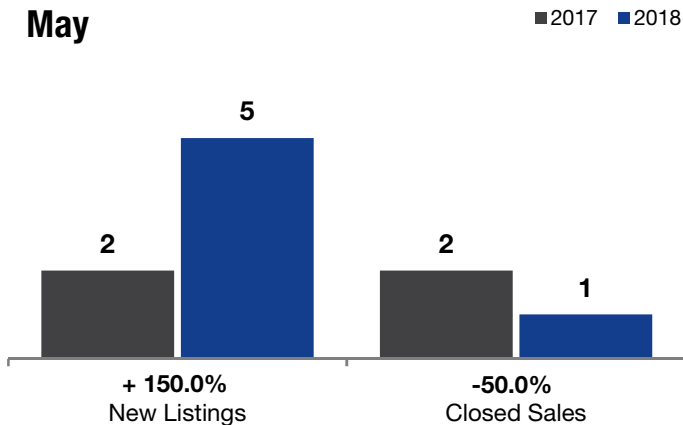
Change in
New Listings

Change in
Closed Sales

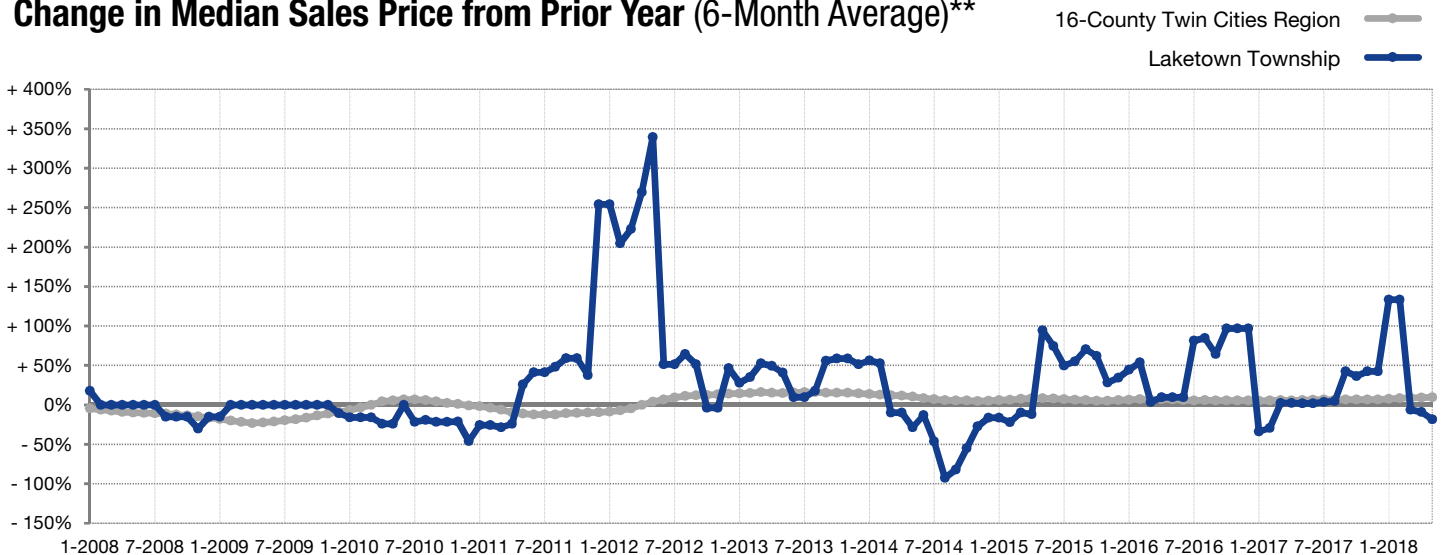
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	5	+ 150.0%	8	8	0.0%
Closed Sales	2	1	-50.0%	7	2	-71.4%
Median Sales Price*	\$244,950	\$247,600	+ 1.1%	\$140,000	\$268,750	+ 92.0%
Average Sales Price*	\$244,950	\$247,600	+ 1.1%	\$193,971	\$268,750	+ 38.6%
Price Per Square Foot*	\$117	\$85	-27.5%	\$85	\$113	+ 32.5%
Percent of Original List Price Received*	96.7%	88.5%	-8.5%	92.7%	94.2%	+ 1.6%
Days on Market Until Sale	110	213	+ 93.6%	172	111	-35.5%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.3	5.3	+ 60.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.