

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Laketown Township

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	5	8	+ 60.0%
Closed Sales	0	2	--	6	7	+ 16.7%
Median Sales Price*	\$0	\$244,950	--	\$194,250	\$140,000	-27.9%
Average Sales Price*	\$0	\$244,950	--	\$213,717	\$193,971	-9.2%
Price Per Square Foot*	\$0	\$117	--	\$119	\$85	-28.5%
Percent of Original List Price Received*	0.0%	96.7%	--	96.4%	92.7%	-3.8%
Days on Market Until Sale	0	110	--	146	172	+ 17.8%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	2.3	3.3	+ 43.5%	--	--	--

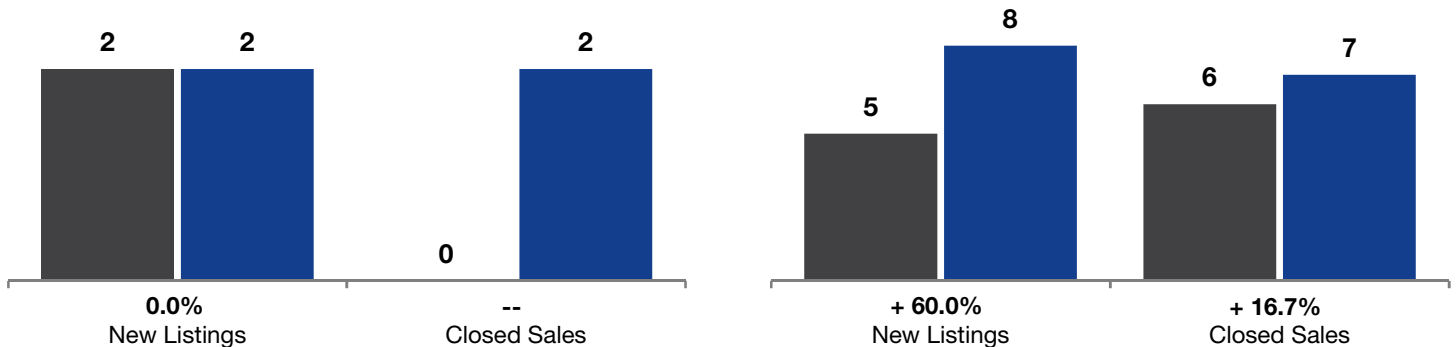
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2016 ■ 2017

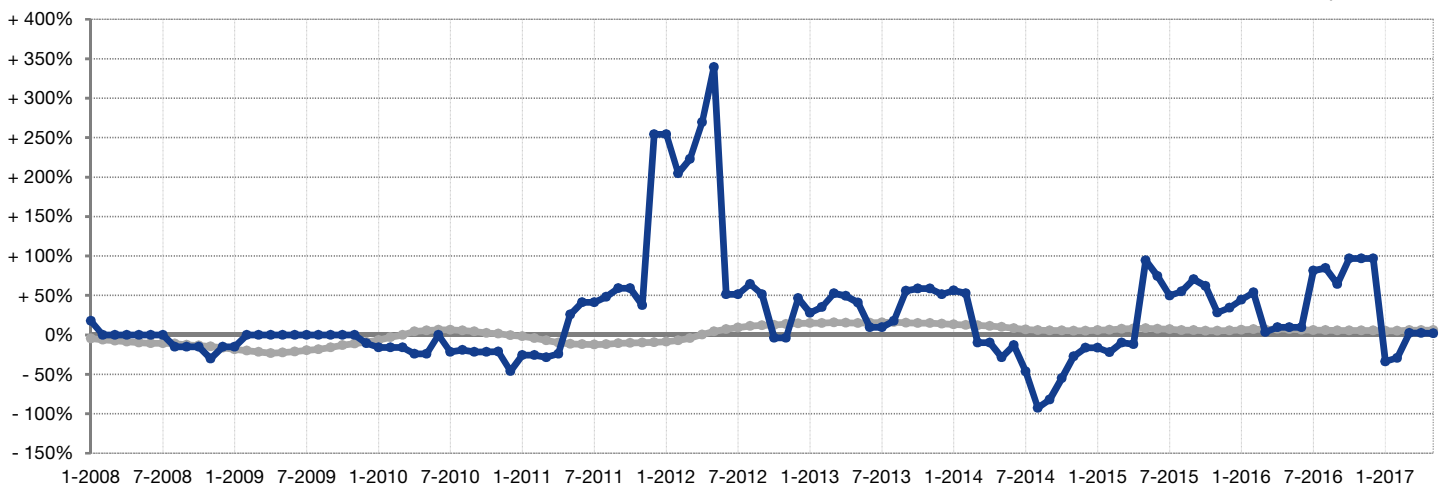
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Laketown Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.