

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lauderdale

+ 50.0%

0.0%

- 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	3	6	+ 100.0%
Closed Sales	4	4	0.0%	4	7	+ 75.0%
Median Sales Price*	\$198,750	\$180,500	-9.2%	\$198,750	\$190,000	-4.4%
Average Sales Price*	\$184,000	\$197,113	+ 7.1%	\$184,000	\$210,707	+ 14.5%
Price Per Square Foot*	\$147	\$127	-13.4%	\$147	\$134	-8.9%
Percent of Original List Price Received*	98.8%	93.9%	-5.0%	98.8%	96.0%	-2.8%
Days on Market Until Sale	52	58	+ 11.5%	52	46	-11.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

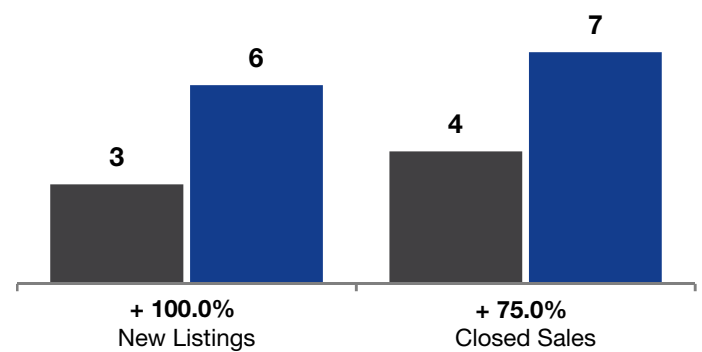
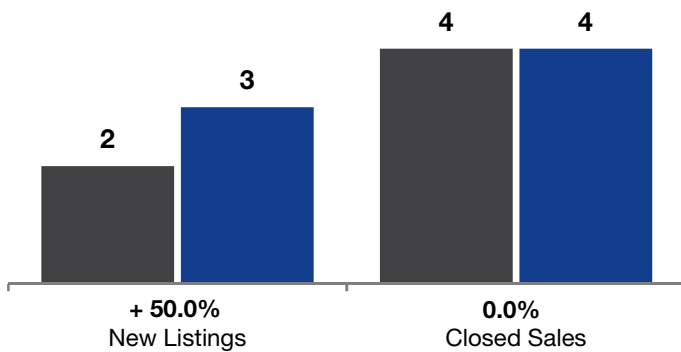
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

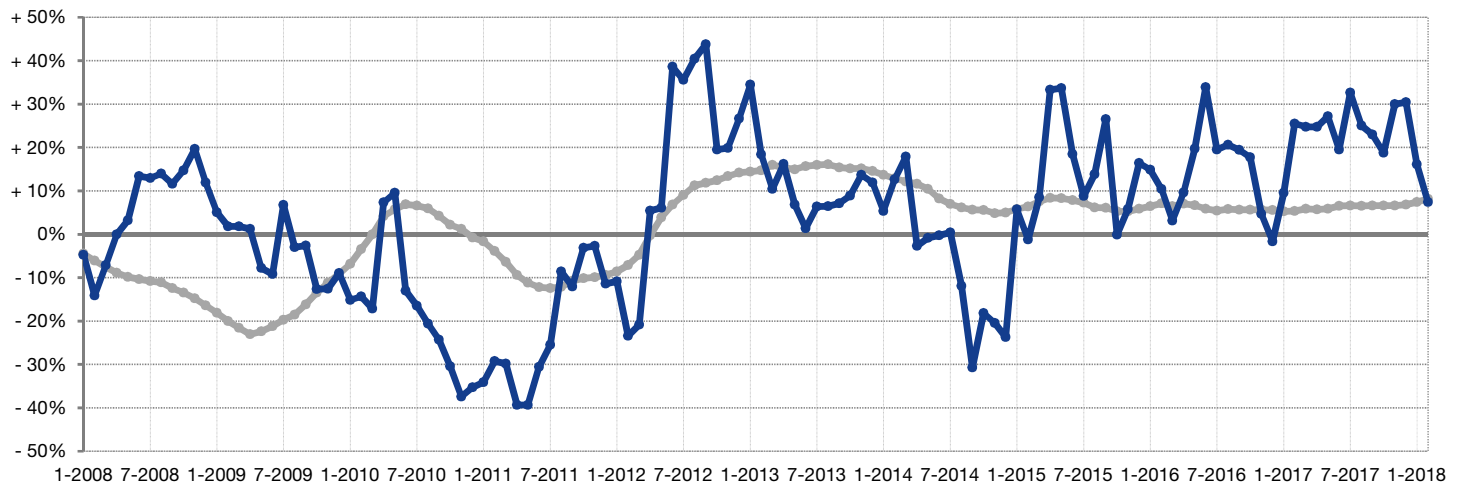
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lauderdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.