

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lauderdale

**+ 300.0%**

Change in  
New Listings

**+ 200.0%**

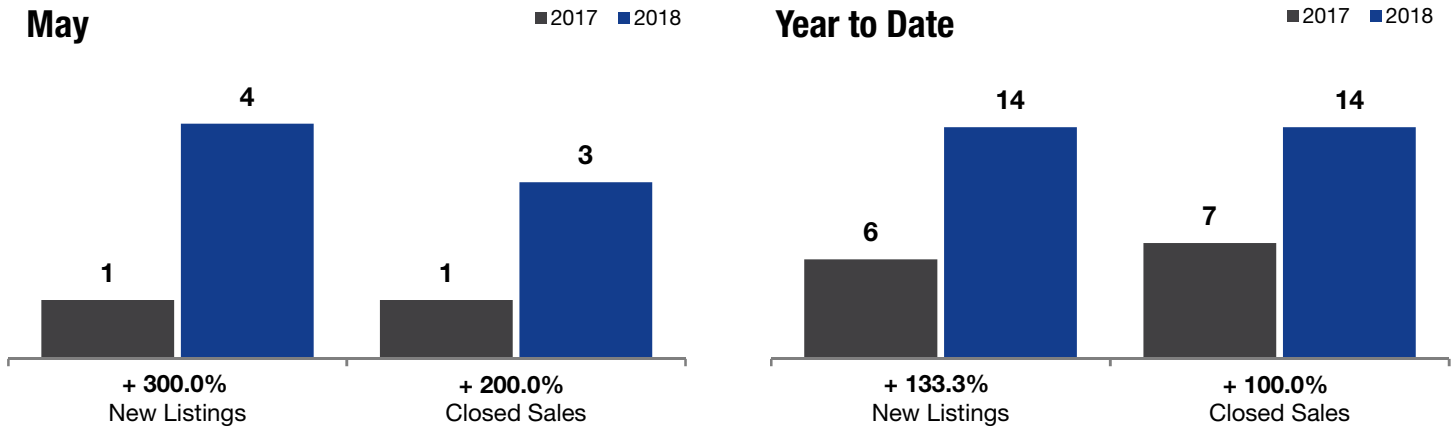
Change in  
Closed Sales

**+ 10.7%**

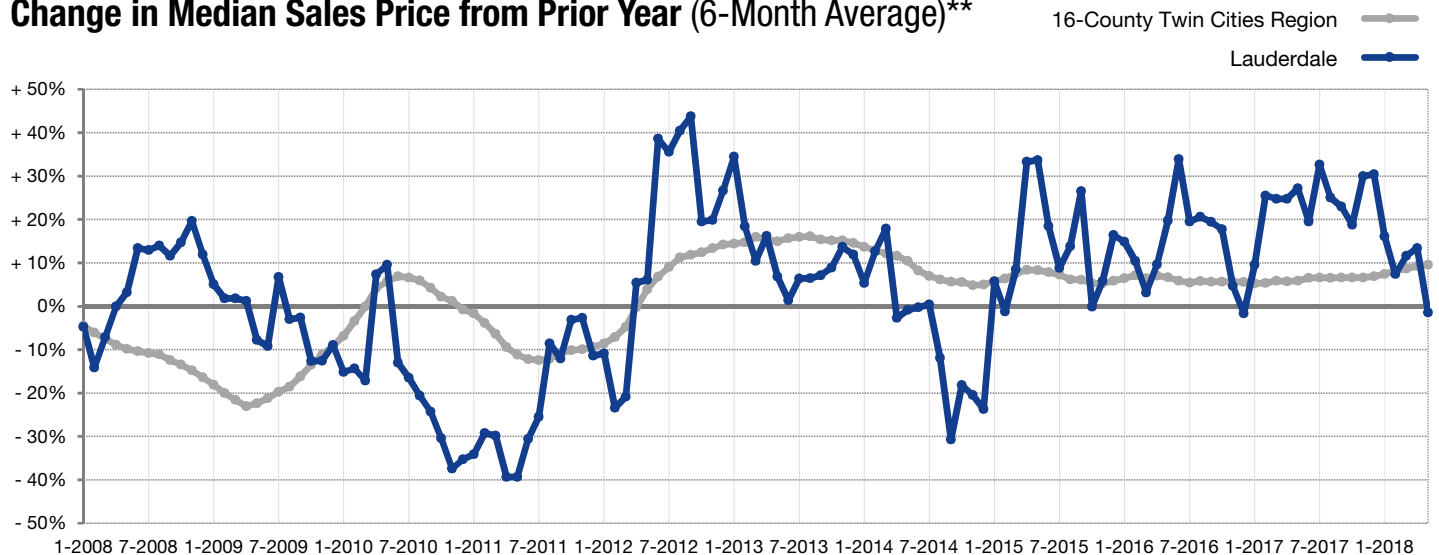
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	4	+ 300.0%	6	14	+ 133.3%
Closed Sales	1	3	+ 200.0%	7	14	+ 100.0%
Median Sales Price*	\$196,000	<b>\$217,000</b>	+ 10.7%	\$187,500	<b>\$200,250</b>	+ 6.8%
Average Sales Price*	\$196,000	<b>\$184,000</b>	-6.1%	\$165,271	<b>\$201,854</b>	+ 22.1%
Price Per Square Foot*	\$242	<b>\$162</b>	-33.2%	\$158	<b>\$145</b>	-8.2%
Percent of Original List Price Received*	98.0%	<b>102.0%</b>	+ 4.1%	95.0%	<b>98.0%</b>	+ 3.2%
Days on Market Until Sale	63	<b>44</b>	-30.2%	63	<b>45</b>	-28.6%
Inventory of Homes for Sale	1	<b>2</b>	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.9</b>	+ 80.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.