

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lauderdale

+ 50.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 62.8%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	32	25	-21.9%
Closed Sales	1	3	+ 200.0%	24	20	-16.7%
Median Sales Price*	\$129,000	\$210,000	+ 62.8%	\$186,000	\$200,500	+ 7.8%
Average Sales Price*	\$129,000	\$194,601	+ 50.9%	\$168,273	\$181,435	+ 7.8%
Price Per Square Foot*	\$146	\$137	-6.5%	\$139	\$148	+ 6.1%
Percent of Original List Price Received*	86.0%	98.2%	+ 14.2%	97.2%	97.9%	+ 0.7%
Days on Market Until Sale	133	22	-83.5%	40	34	-15.0%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	2.3	+ 187.5%	--	--	--

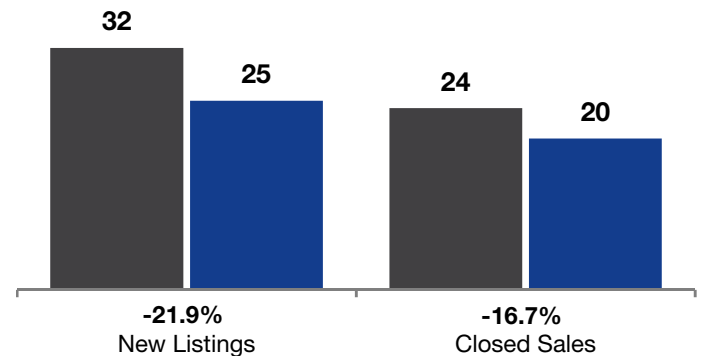
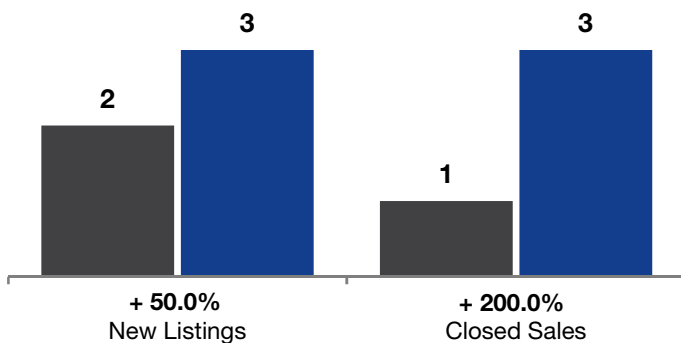
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

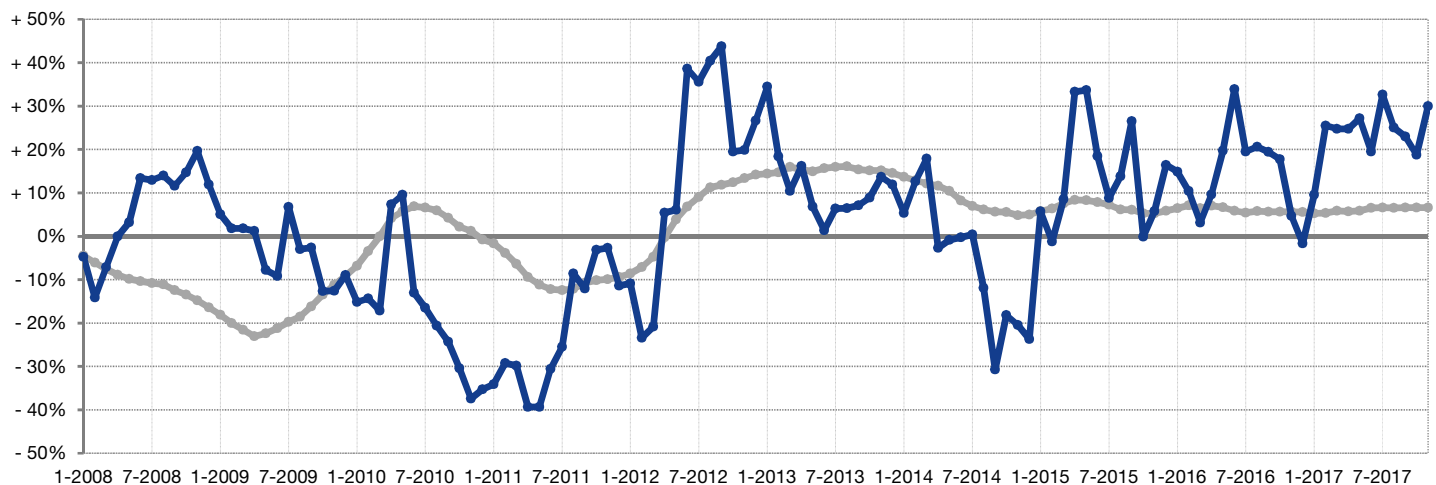
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lauderdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.