

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lauderdale

+ 300.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	4	+ 300.0%	30	22	-26.7%
Closed Sales	0	2	--	23	17	-26.1%
Median Sales Price*	\$0	\$119,000	--	\$187,000	\$196,000	+ 4.8%
Average Sales Price*	\$0	\$119,000	--	\$169,980	\$179,112	+ 5.4%
Price Per Square Foot*	\$0	\$153	--	\$139	\$150	+ 7.7%
Percent of Original List Price Received*	0.0%	97.0%	--	97.7%	97.8%	+ 0.1%
Days on Market Until Sale	0	21	--	36	36	0.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.2	2.1	+ 75.0%	--	--	--

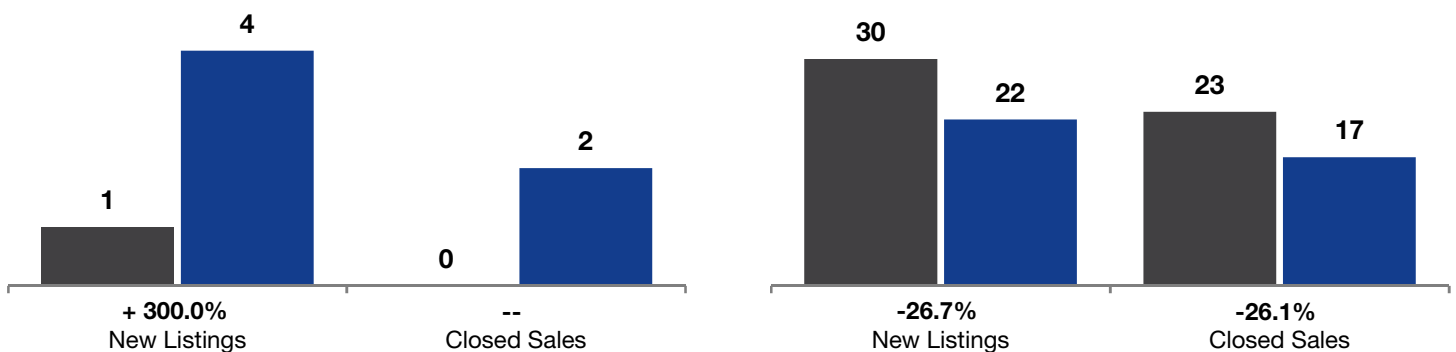
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

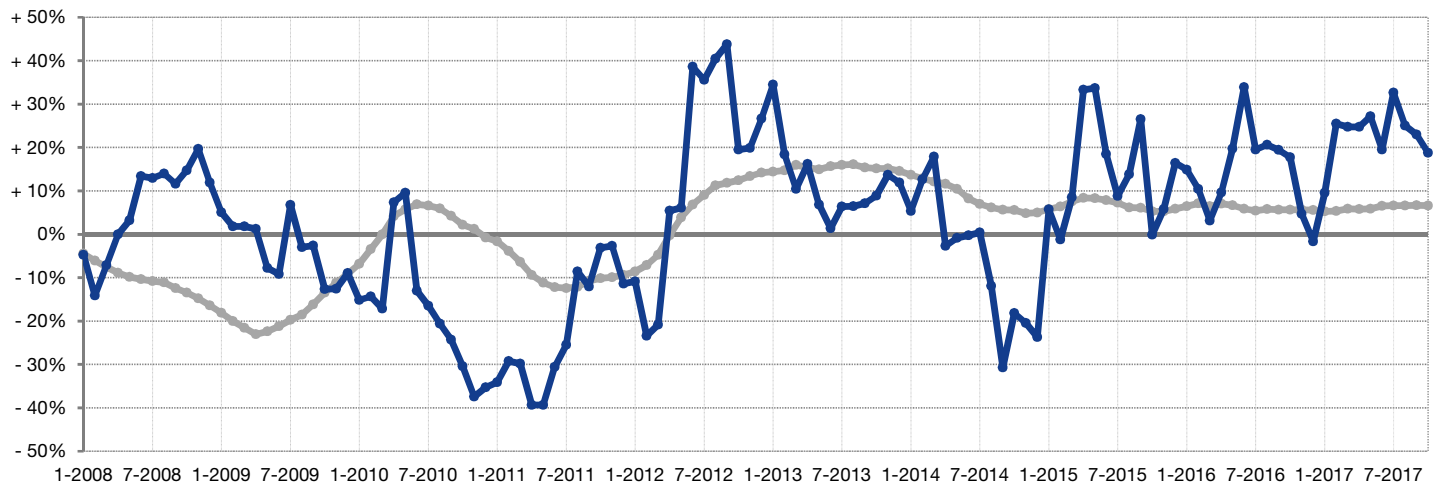
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lauderdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.