

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lauderdale

**- 66.7%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### April

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	2	-66.7%	12	5	-58.3%
Closed Sales	2	0	-100.0%	4	6	+ 50.0%
Median Sales Price*	\$237,450	\$0	-100.0%	\$184,500	<b>\$161,200</b>	-12.6%
Average Sales Price*	\$237,450	\$0	-100.0%	\$185,475	<b>\$160,150</b>	-13.7%
Price Per Square Foot*	\$126	\$0	-100.0%	\$129	<b>\$144</b>	+ 11.5%
Percent of Original List Price Received*	104.0%	0.0%	-100.0%	91.8%	<b>94.5%</b>	+ 2.9%
Days on Market Until Sale	16	0	-100.0%	57	<b>63</b>	+ 10.5%
Inventory of Homes for Sale	6	1	-83.3%	--	--	--
Months Supply of Inventory	2.9	0.4	-86.2%	--	--	--

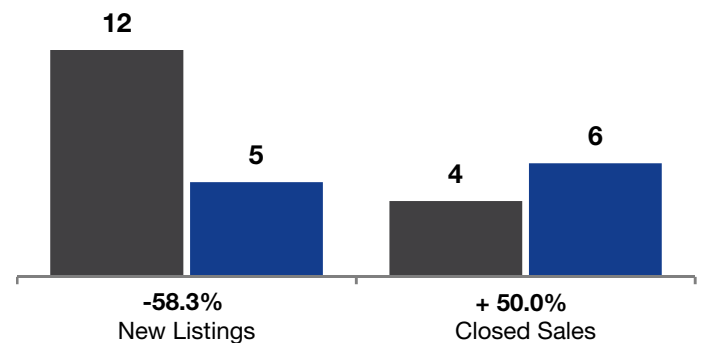
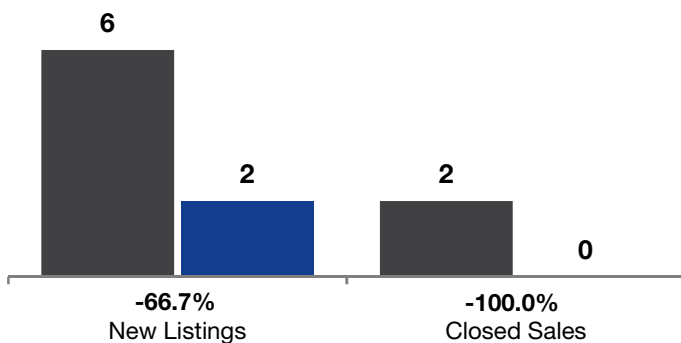
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

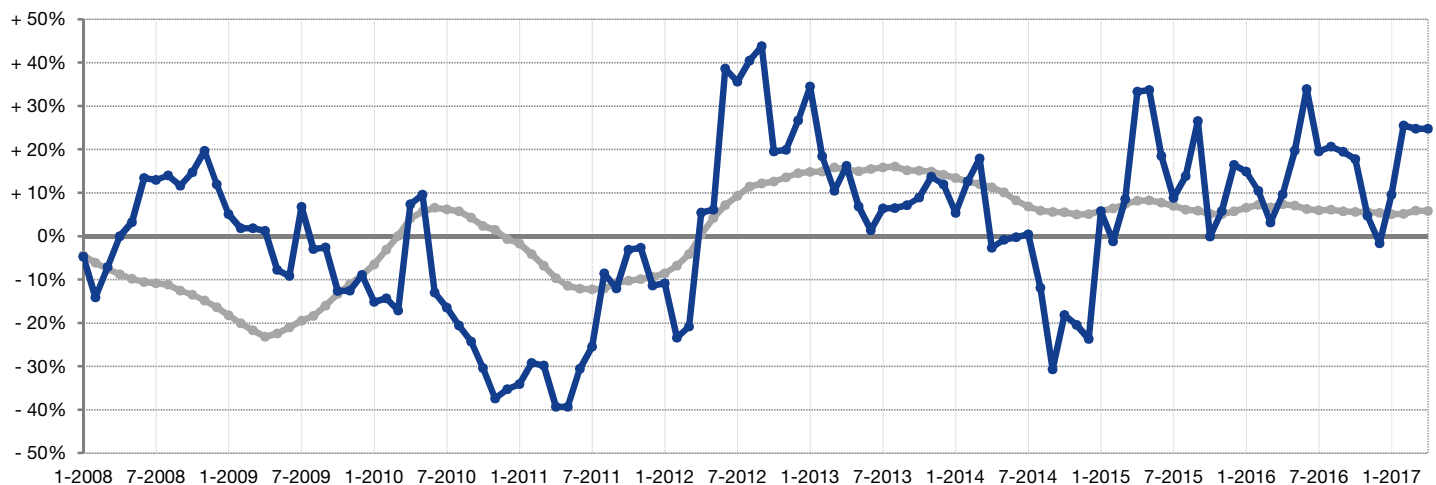
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Lauderdale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.