

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lauderdale

**+ 50.0%**

**- 33.3%**

**+ 34.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	26	15	-42.3%
Closed Sales	3	2	-33.3%	19	12	-36.8%
Median Sales Price*	\$179,000	<b>\$241,500</b>	+ 34.9%	\$185,000	<b>\$200,500</b>	+ 8.4%
Average Sales Price*	\$169,333	<b>\$241,500</b>	+ 42.6%	\$166,850	<b>\$183,950</b>	+ 10.2%
Price Per Square Foot*	\$146	<b>\$129</b>	-11.4%	\$143	<b>\$149</b>	+ 3.6%
Percent of Original List Price Received*	104.2%	<b>104.0%</b>	-0.2%	98.4%	<b>97.4%</b>	-1.0%
Days on Market Until Sale	10	<b>10</b>	0.0%	39	<b>41</b>	+ 5.1%
Inventory of Homes for Sale	3	<b>4</b>	+ 33.3%	--	--	--
Months Supply of Inventory	1.2	<b>2.3</b>	+ 91.7%	--	--	--

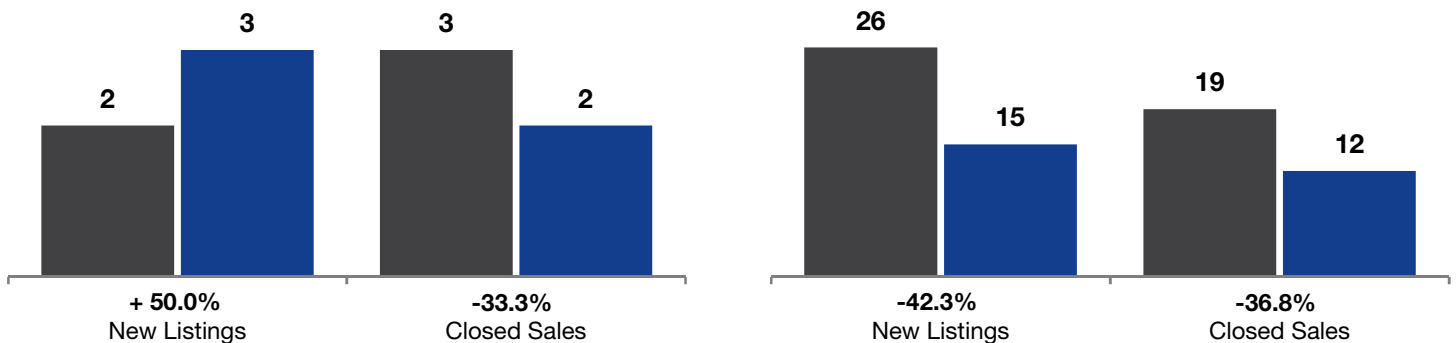
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

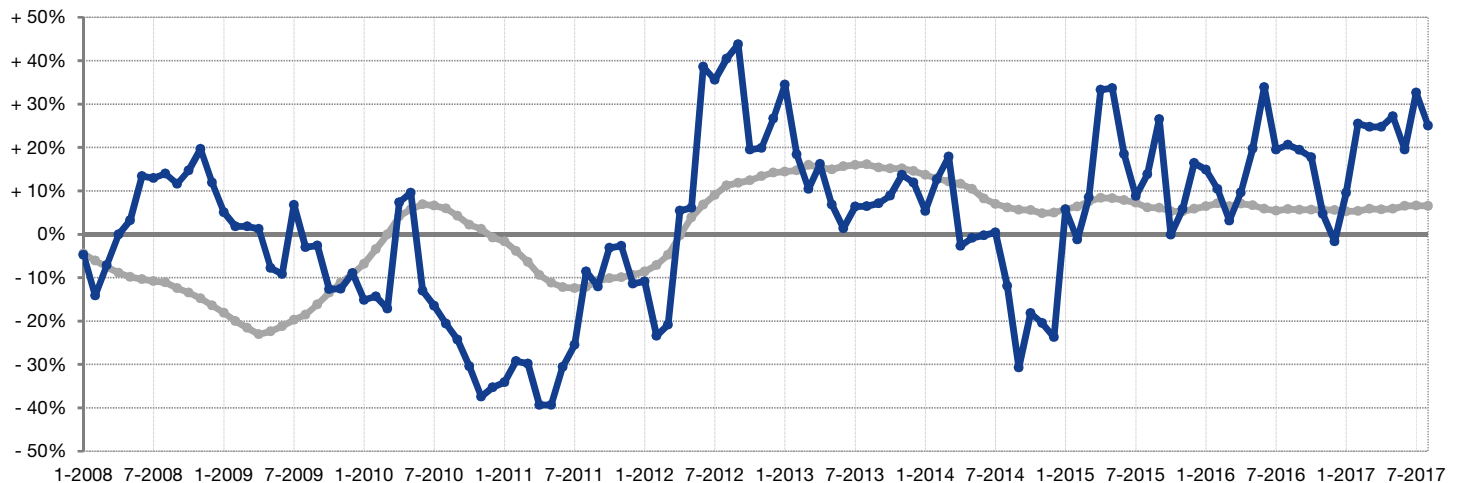
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lauderdale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.