

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lauderdale

**+ 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	5	10	+ 100.0%
Closed Sales	0	2	--	6	11	+ 83.3%
Median Sales Price*	\$0	\$252,750	--	\$161,200	\$190,000	+ 17.9%
Average Sales Price*	\$0	\$252,750	--	\$160,150	\$206,723	+ 29.1%
Price Per Square Foot*	\$0	\$162	--	\$144	\$141	-2.4%
Percent of Original List Price Received*	0.0%	100.1%	--	94.5%	96.9%	+ 2.5%
Days on Market Until Sale	0	40	--	63	45	-28.6%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

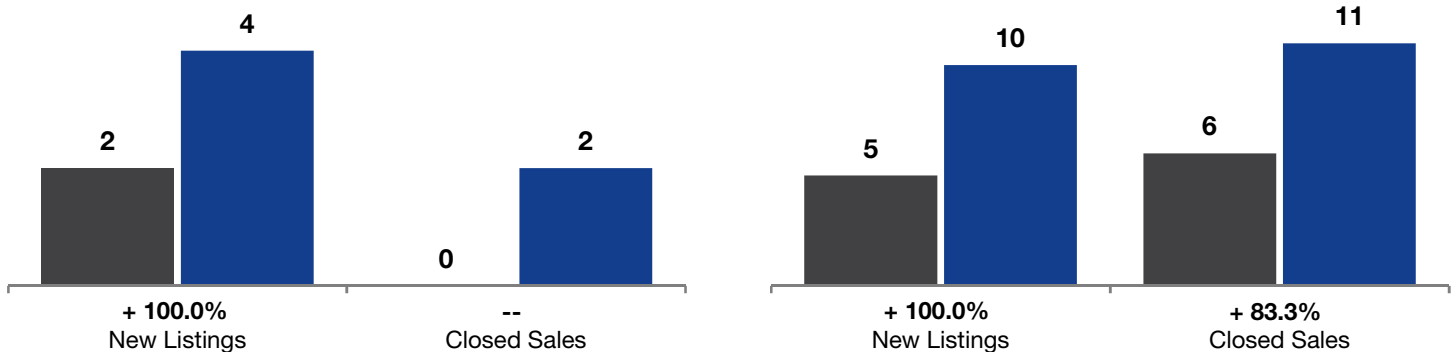
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

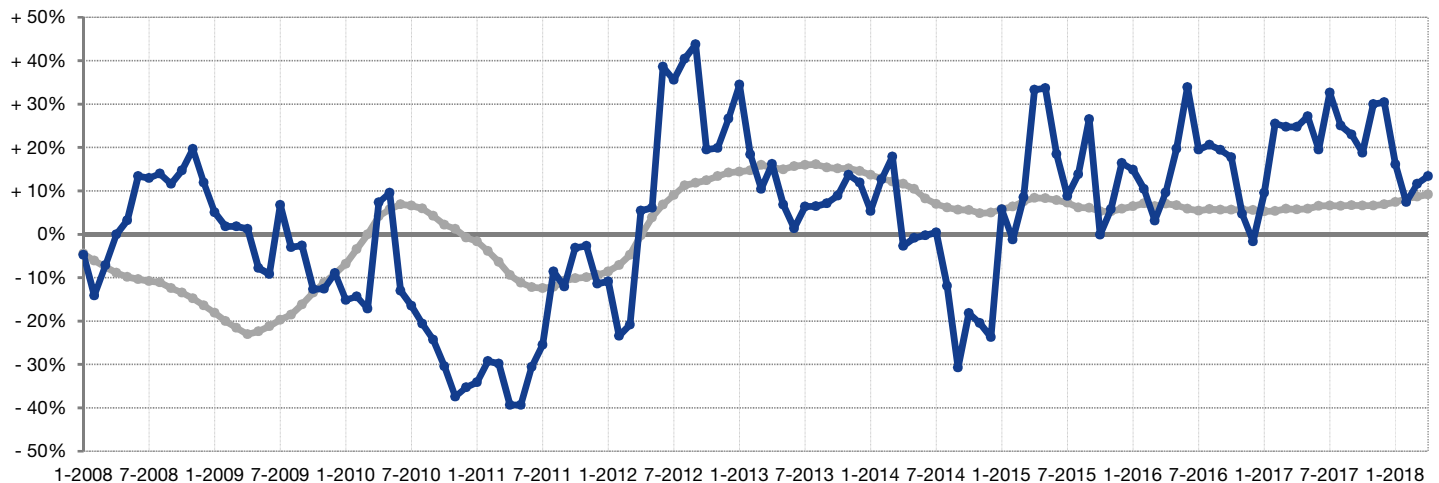
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lauderdale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.