

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lauderdale

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 15.9%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	15	22	+ 46.7%
Closed Sales	2	1	-50.0%	12	21	+ 75.0%
Median Sales Price*	\$241,500	\$280,000	+ 15.9%	\$200,500	\$217,000	+ 8.2%
Average Sales Price*	\$241,500	\$280,000	+ 15.9%	\$183,950	\$216,652	+ 17.8%
Price Per Square Foot*	\$129	\$131	+ 1.9%	\$149	\$151	+ 1.5%
Percent of Original List Price Received*	104.0%	101.8%	-2.1%	97.4%	100.0%	+ 2.7%
Days on Market Until Sale	10	21	+ 110.0%	41	36	-12.2%
Inventory of Homes for Sale	4	3	-25.0%	--	--	--
Months Supply of Inventory	2.3	1.2	-47.8%	--	--	--

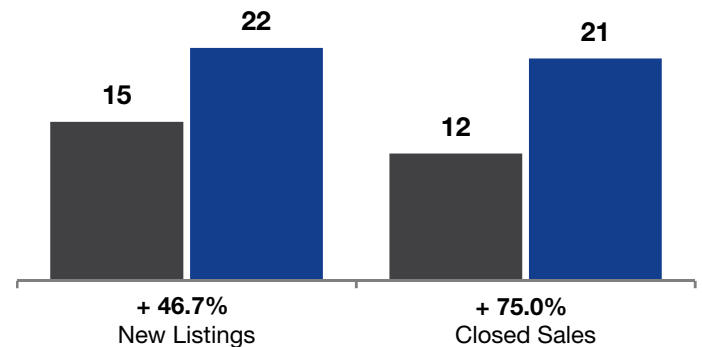
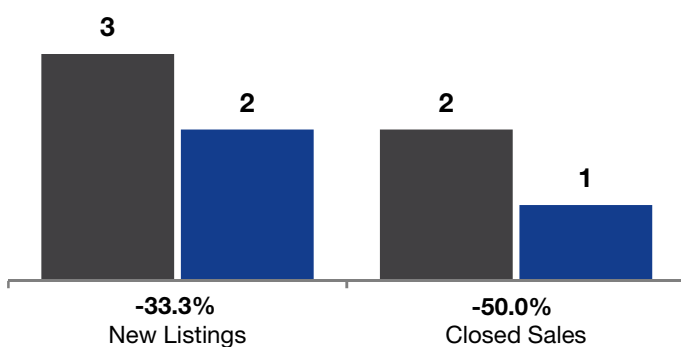
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lauderdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.