

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

## Lauderdale

**- 40.0%**

Change in  
New Listings

**- 75.0%**

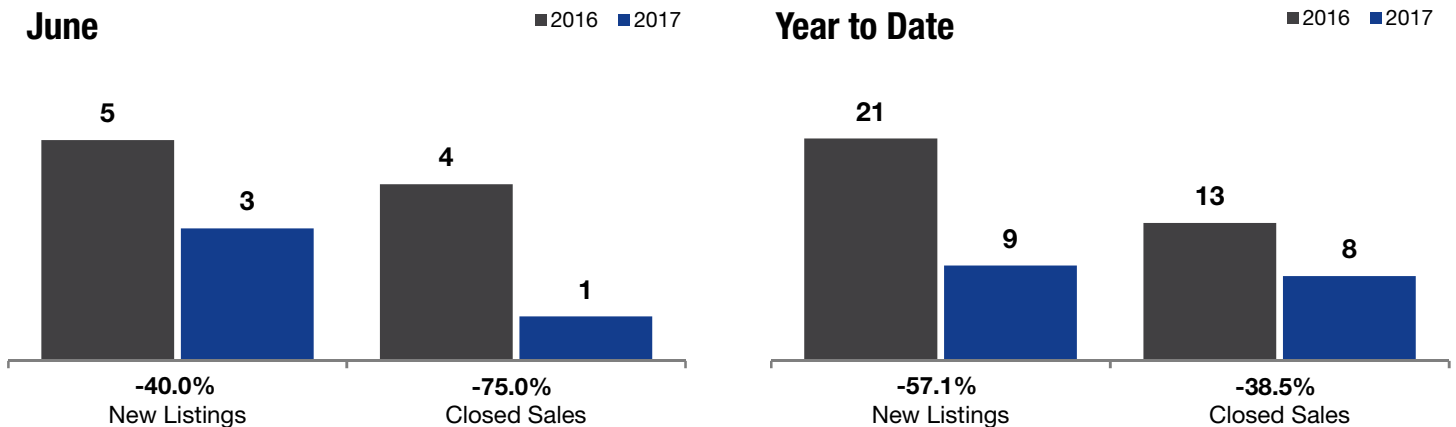
Change in  
Closed Sales

**- 44.3%**

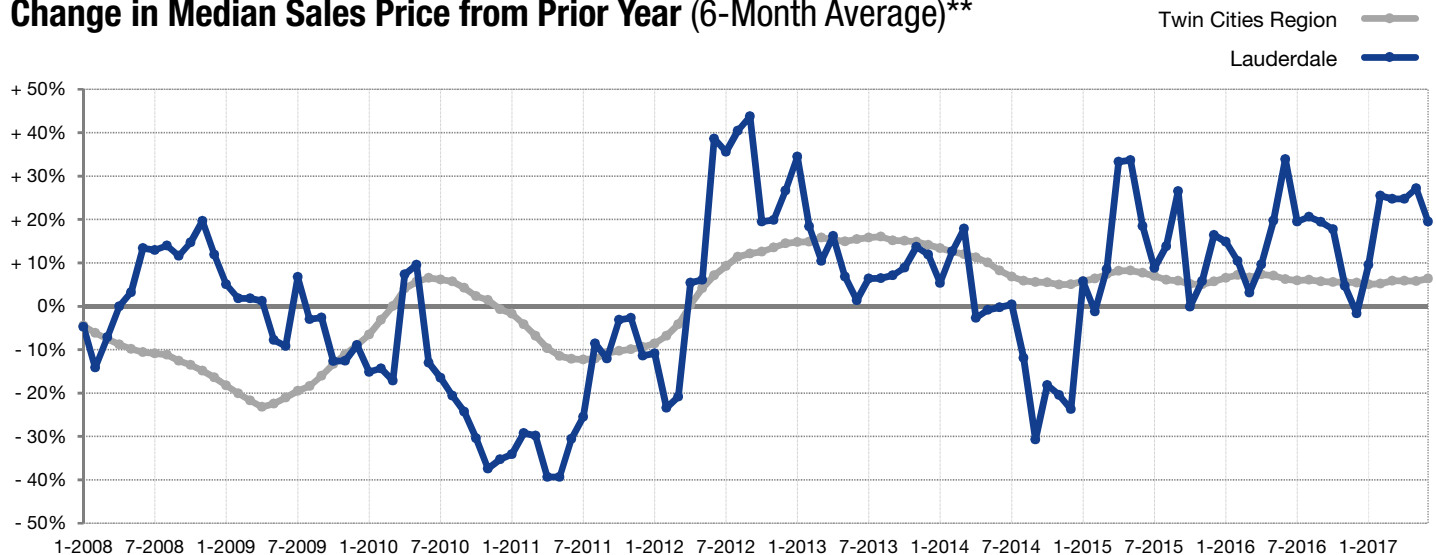
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	-40.0%	21	9	-57.1%
Closed Sales	4	1	-75.0%	13	8	-38.5%
Median Sales Price*	\$188,375	<b>\$105,000</b>	-44.3%	\$187,000	<b>\$161,200</b>	-13.8%
Average Sales Price*	\$173,688	<b>\$105,000</b>	-39.5%	\$173,858	<b>\$157,738</b>	-9.3%
Price Per Square Foot*	\$138	<b>\$156</b>	+ 13.0%	\$144	<b>\$158</b>	+ 9.6%
Percent of Original List Price Received*	99.7%	<b>100.1%</b>	+ 0.4%	98.0%	<b>95.6%</b>	-2.4%
Days on Market Until Sale	64	<b>16</b>	-75.0%	43	<b>57</b>	+ 32.6%
Inventory of Homes for Sale	6	<b>3</b>	-50.0%	--	--	--
Months Supply of Inventory	2.5	<b>1.6</b>	-36.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.