

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lexington

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

May

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	10	6	-40.0%
Closed Sales	0	2	--	8	3	-62.5%
Median Sales Price*	\$0	\$201,250	--	\$202,605	\$202,500	-0.1%
Average Sales Price*	\$0	\$201,250	--	\$212,251	\$207,500	-2.2%
Price Per Square Foot*	\$0	\$144	--	\$124	\$145	+ 17.3%
Percent of Original List Price Received*	0.0%	103.3%	--	97.8%	99.5%	+ 1.7%
Days on Market Until Sale	0	28	--	25	40	+ 60.0%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	1.1	0.5	-54.5%	--	--	--

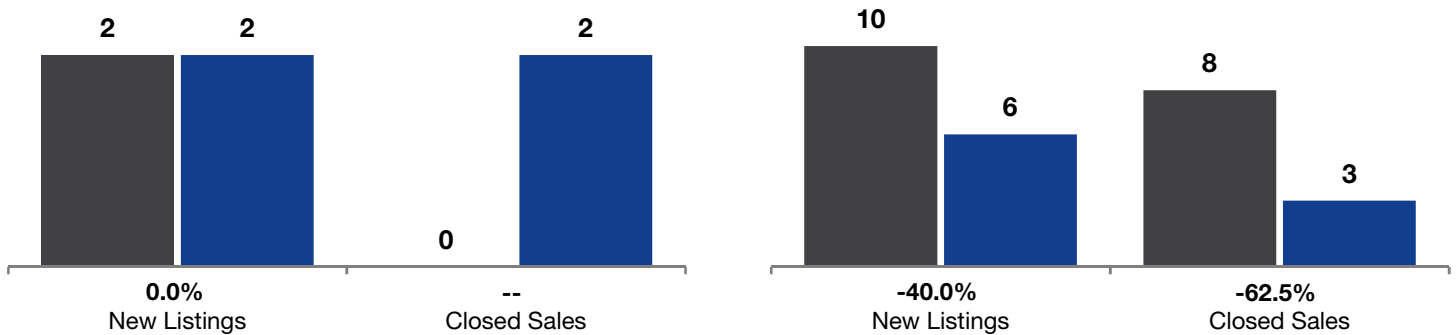
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

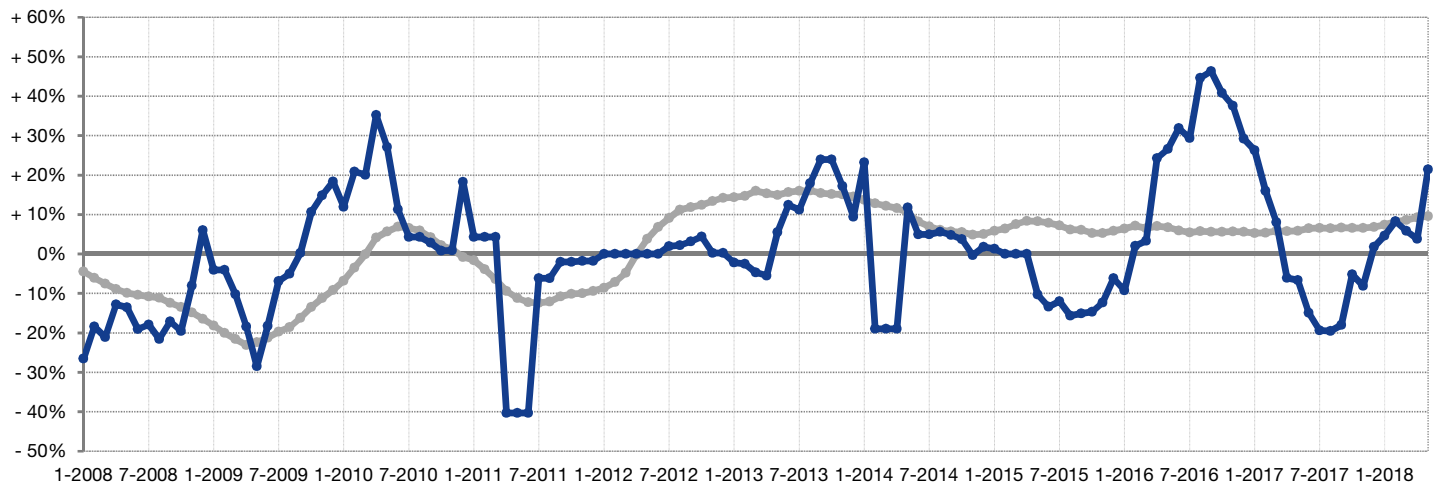
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lexington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.