

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lexington

**- 100.0%**      **+ 100.0%**      **+ 8.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	20	17	-15.0%
Closed Sales	1	2	+ 100.0%	16	16	0.0%
Median Sales Price*	\$225,000	<b>\$245,000</b>	+ 8.9%	\$214,000	<b>\$202,605</b>	-5.3%
Average Sales Price*	\$225,000	<b>\$245,000</b>	+ 8.9%	\$221,609	<b>\$204,219</b>	-7.8%
Price Per Square Foot*	\$108	<b>\$128</b>	+ 18.7%	\$128	<b>\$133</b>	+ 3.7%
Percent of Original List Price Received*	102.3%	<b>93.2%</b>	-8.9%	97.2%	<b>97.5%</b>	+ 0.3%
Days on Market Until Sale	12	<b>28</b>	+ 133.3%	43	<b>34</b>	-20.9%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.0</b>	-100.0%	--	--	--

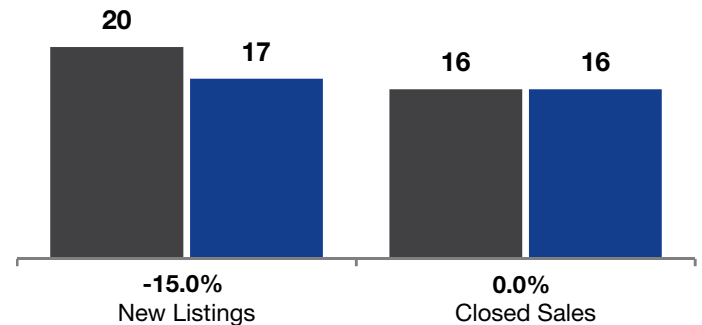
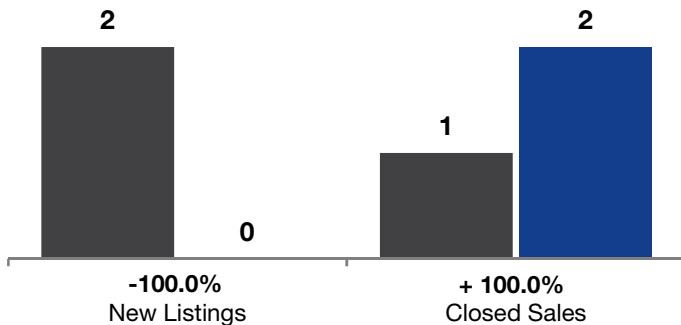
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

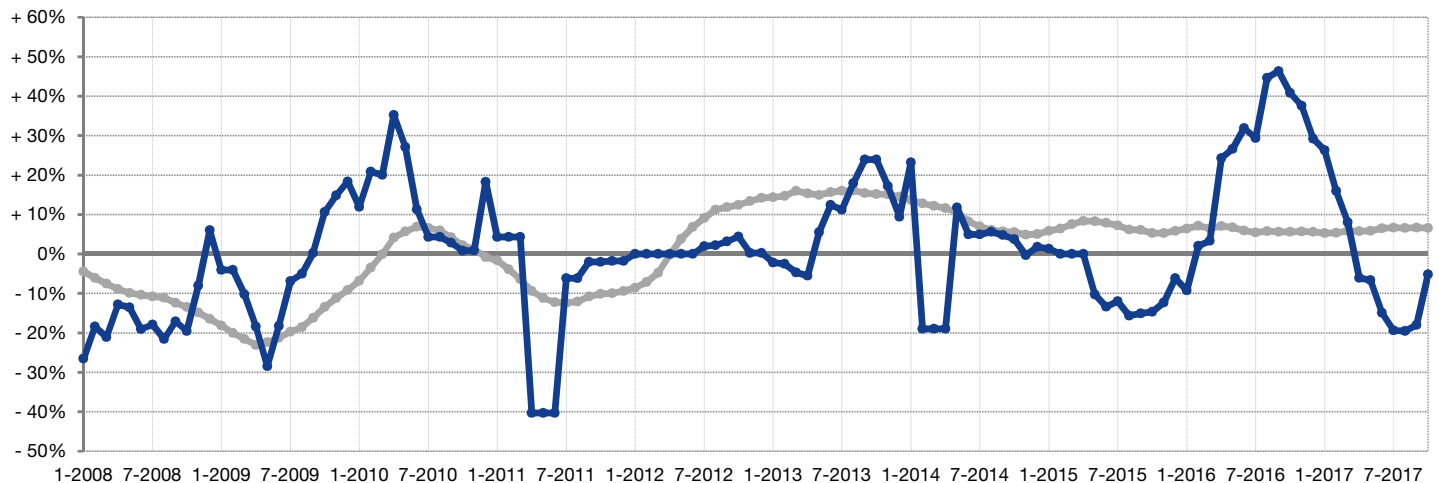
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lexington —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.