

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lexington

- 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 20.5%

Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	18	16	-11.1%
Closed Sales	3	1	-66.7%	12	11	-8.3%
Median Sales Price*	\$220,000	\$175,000	-20.5%	\$214,000	\$185,000	-13.6%
Average Sales Price*	\$236,633	\$175,000	-26.0%	\$216,321	\$199,683	-7.7%
Price Per Square Foot*	\$121	\$120	-0.8%	\$132	\$139	+ 4.8%
Percent of Original List Price Received*	95.9%	100.0%	+ 4.3%	96.5%	98.6%	+ 2.2%
Days on Market Until Sale	31	32	+ 3.2%	43	23	-46.5%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	2.2	1.2	-45.5%	--	--	--

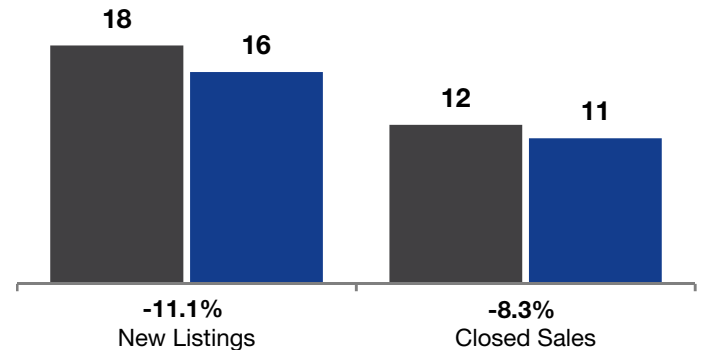
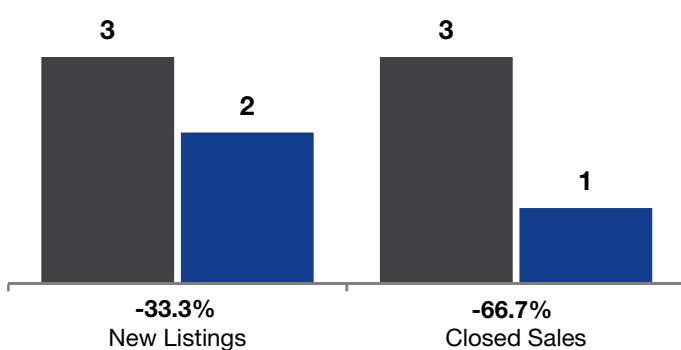
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

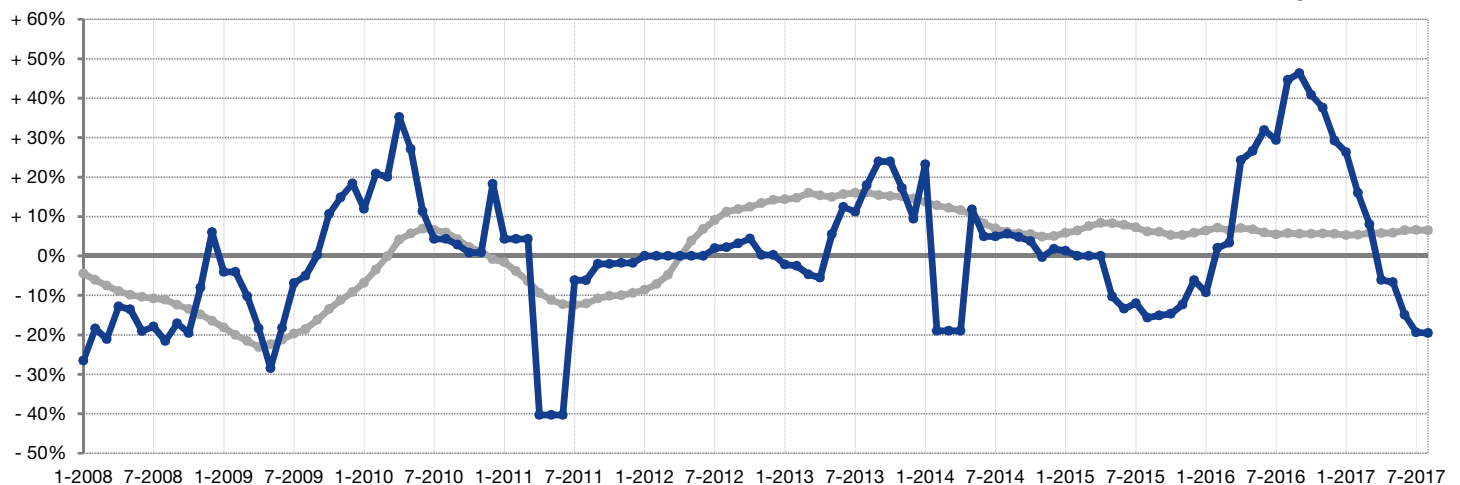
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lexington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.