

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lexington

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0.0%

- 31.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|-----------|---------|-----------|-----------|--------|
| New Listings | 0 | 0 | -- | 20 | 17 | -15.0% |
| Closed Sales | 1 | 1 | 0.0% | 17 | 17 | 0.0% |
| Median Sales Price* | \$175,000 | \$120,000 | -31.4% | \$208,000 | \$200,210 | -3.7% |
| Average Sales Price* | \$175,000 | \$120,000 | -31.4% | \$218,868 | \$199,265 | -9.0% |
| Price Per Square Foot* | \$133 | \$93 | -30.2% | \$128 | \$131 | + 1.6% |
| Percent of Original List Price Received* | 81.4% | 94.1% | + 15.6% | 96.2% | 97.3% | + 1.1% |
| Days on Market Until Sale | 132 | 13 | -90.2% | 48 | 33 | -31.3% |
| Inventory of Homes for Sale | 1 | 0 | -100.0% | -- | -- | -- |
| Months Supply of Inventory | 0.6 | 0.0 | -100.0% | -- | -- | -- |

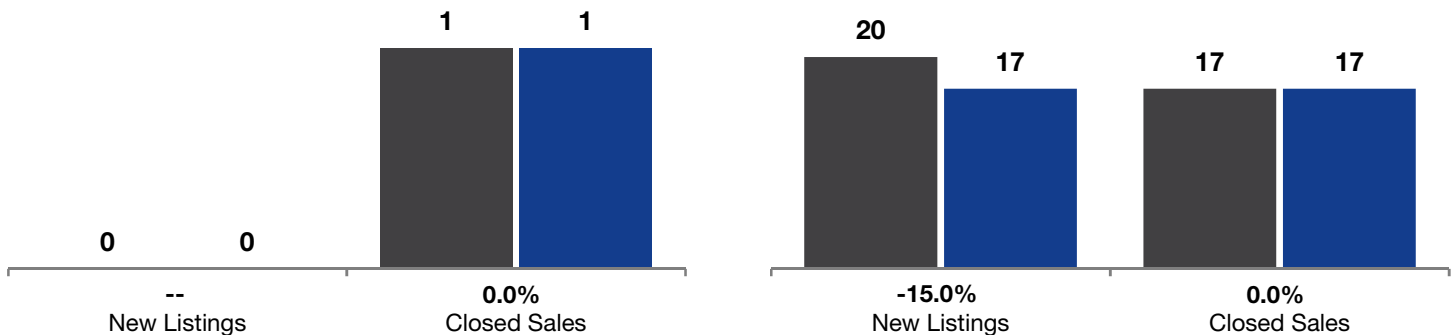
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

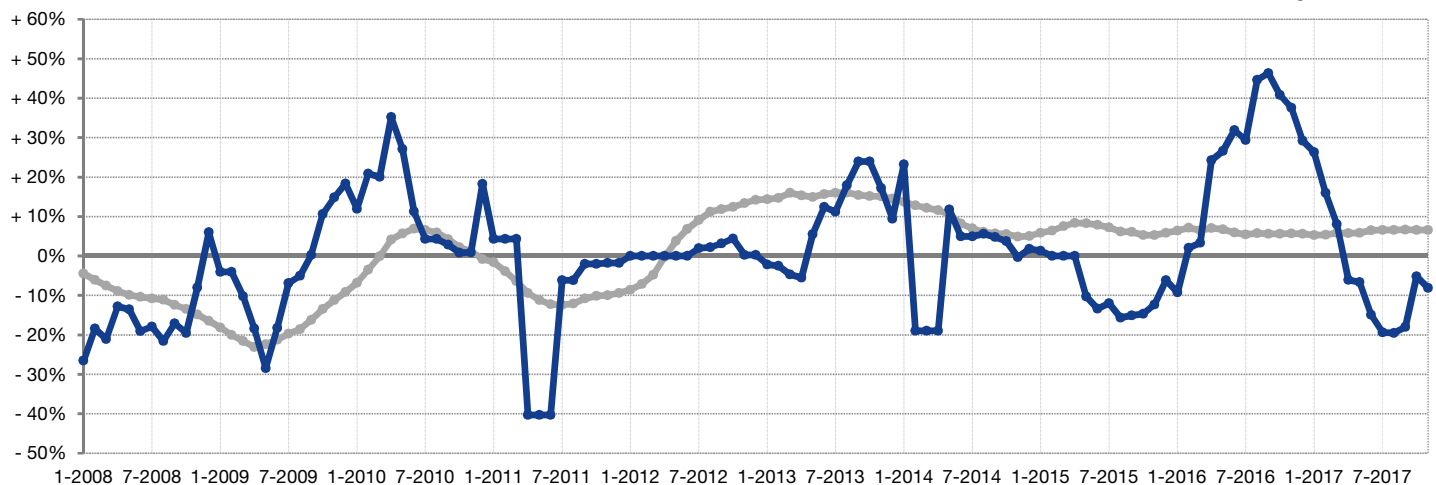
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lexington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.