

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lexington

--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	2	--	8	4	-50.0%
Closed Sales	4	0	-100.0%	8	1	-87.5%
Median Sales Price*	\$181,450	\$0	-100.0%	\$202,605	<b>\$220,000</b>	+ 8.6%
Average Sales Price*	\$181,950	\$0	-100.0%	\$212,251	<b>\$220,000</b>	+ 3.7%
Price Per Square Foot*	\$111	\$0	-100.0%	\$124	<b>\$148</b>	+ 19.2%
Percent of Original List Price Received*	97.0%	0.0%	-100.0%	97.8%	<b>91.7%</b>	-6.2%
Days on Market Until Sale	25	0	-100.0%	25	<b>64</b>	+ 156.0%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.2	+ 140.0%	--	--	--

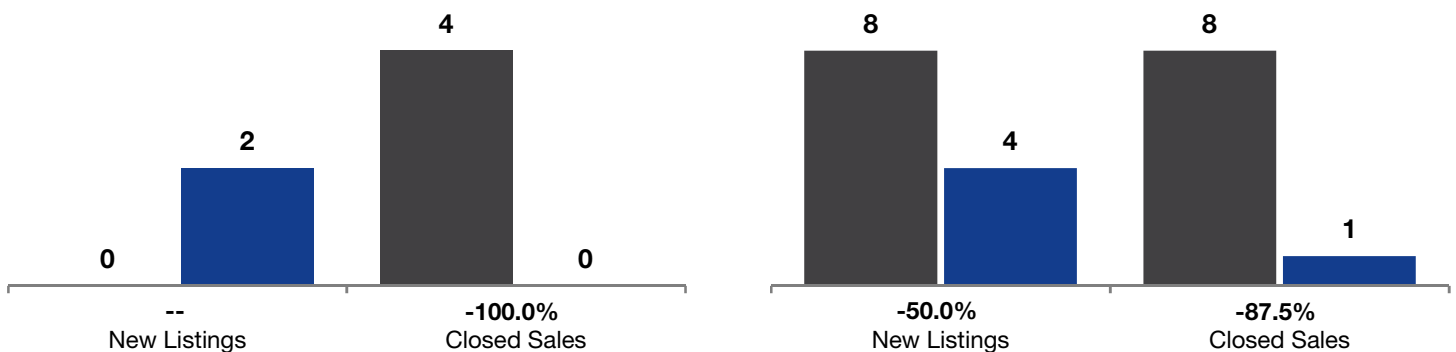
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

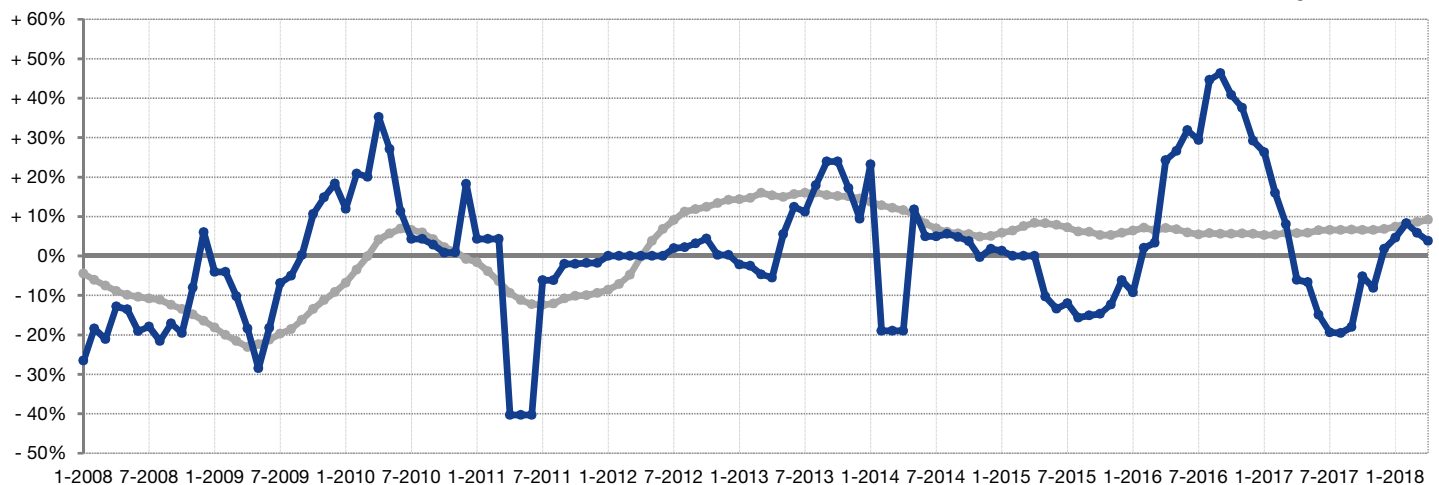
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lexington —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.