

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lexington

**+ 100.0%**

**- 66.7%**

**- 15.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	17	17	0.0%
Closed Sales	3	1	-66.7%	14	10	-28.6%
Median Sales Price*	\$207,000	<b>\$175,000</b>	-15.5%	\$192,605	<b>\$211,250</b>	+ 9.7%
Average Sales Price*	\$193,667	<b>\$175,000</b>	-9.6%	\$198,394	<b>\$223,750</b>	+ 12.8%
Price Per Square Foot*	\$115	<b>\$126</b>	+ 9.7%	\$134	<b>\$158</b>	+ 18.4%
Percent of Original List Price Received*	96.2%	<b>100.0%</b>	+ 4.0%	98.1%	<b>101.0%</b>	+ 3.0%
Days on Market Until Sale	77	<b>13</b>	-83.1%	35	<b>23</b>	-34.3%
Inventory of Homes for Sale	2	<b>4</b>	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	<b>2.1</b>	+ 90.9%	--	--	--

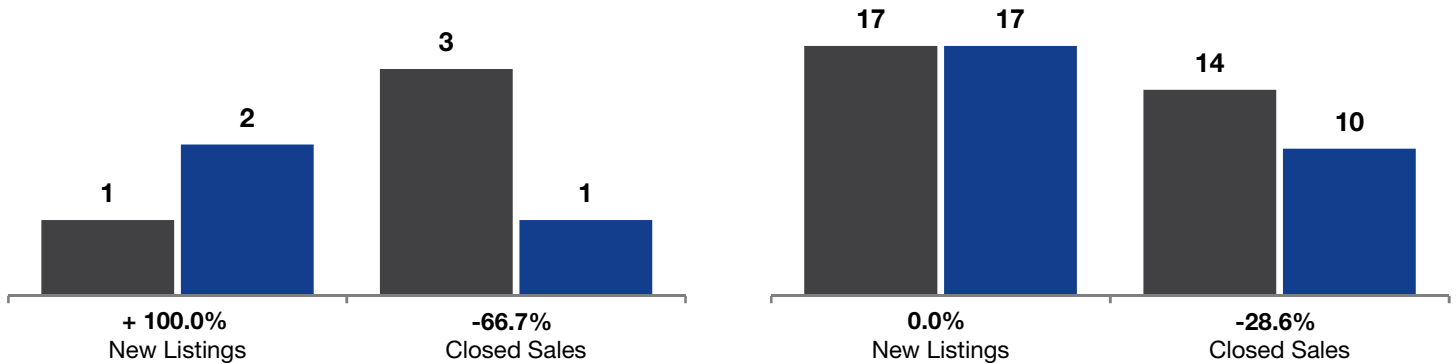
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

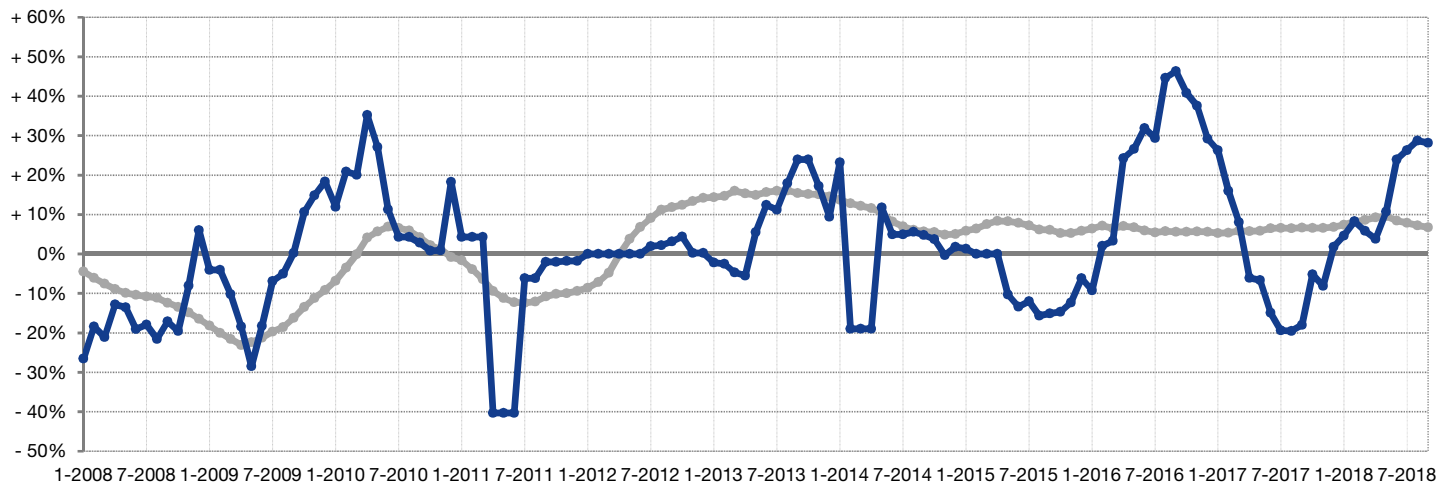
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lexington —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.