

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 100.0% **+ 300.0%** **- 30.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lexington

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	6	8	+ 33.3%
Closed Sales	1	4	+ 300.0%	4	8	+ 100.0%
Median Sales Price*	\$259,900	\$181,450	-30.2%	\$211,775	\$202,605	-4.3%
Average Sales Price*	\$259,900	\$181,950	-30.0%	\$198,363	\$212,251	+ 7.0%
Price Per Square Foot*	\$133	\$111	-16.1%	\$116	\$124	+ 6.5%
Percent of Original List Price Received*	100.0%	97.0%	-3.0%	91.4%	97.8%	+ 7.0%
Days on Market Until Sale	11	25	+ 127.3%	83	25	-69.9%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	1.8	0.5	-72.2%	--	--	--

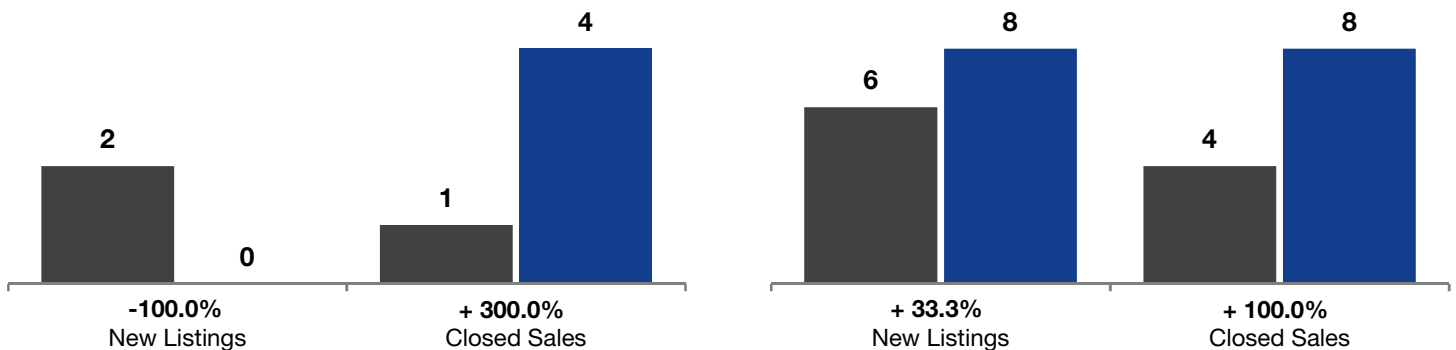
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

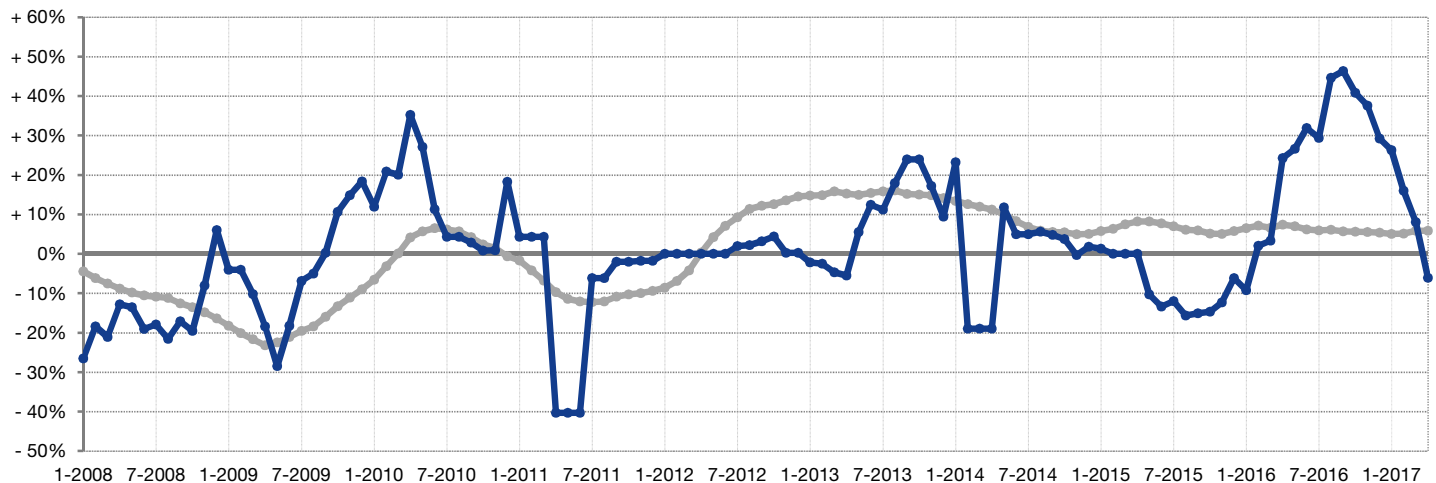
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Lexington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.