

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

+ 400.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	5	+ 400.0%	11	20	+ 81.8%
Closed Sales	0	2	--	9	13	+ 44.4%
Median Sales Price*	\$0	\$430,500	--	\$275,000	\$332,900	+ 21.1%
Average Sales Price*	\$0	\$430,500	--	\$351,778	\$412,842	+ 17.4%
Price Per Square Foot*	\$0	\$215	--	\$145	\$184	+ 26.8%
Percent of Original List Price Received*	0.0%	92.6%	--	91.1%	98.5%	+ 8.1%
Days on Market Until Sale	0	21	--	179	48	-73.2%
Inventory of Homes for Sale	1	6	+ 500.0%	--	--	--
Months Supply of Inventory	0.6	3.2	+ 433.3%	--	--	--

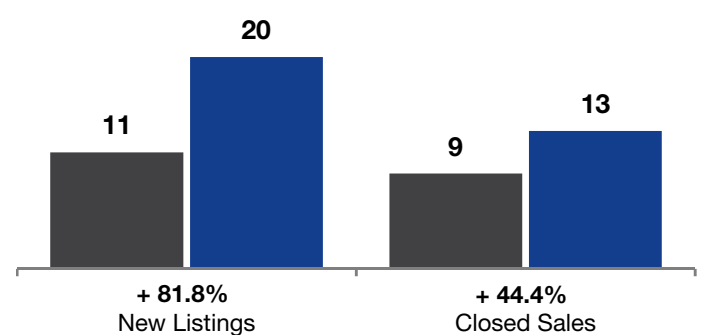
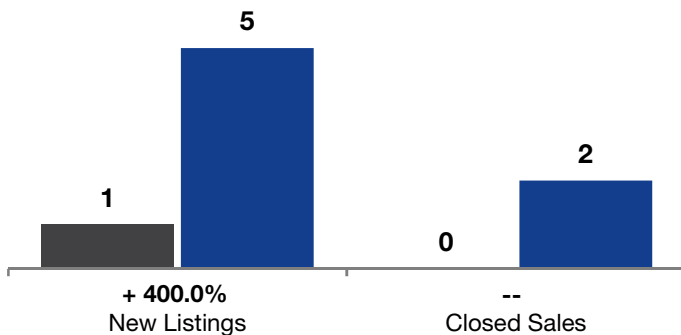
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lilydale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.