

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

- 66.7%

0.0%

+ 115.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	1	-66.7%	22	13	-40.9%
Closed Sales	1	1	0.0%	11	11	0.0%
Median Sales Price*	\$197,500	\$425,000	+ 115.2%	\$262,500	\$275,000	+ 4.8%
Average Sales Price*	\$197,500	\$425,000	+ 115.2%	\$323,128	\$344,136	+ 6.5%
Price Per Square Foot*	\$159	\$200	+ 25.6%	\$170	\$150	-12.0%
Percent of Original List Price Received*	101.3%	94.7%	-6.5%	95.5%	92.0%	-3.7%
Days on Market Until Sale	33	136	+ 312.1%	118	161	+ 36.4%
Inventory of Homes for Sale	9	3	-66.7%	--	--	--
Months Supply of Inventory	5.5	1.7	-69.1%	--	--	--

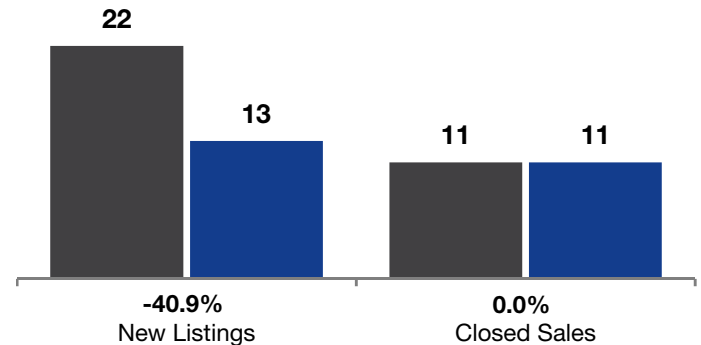
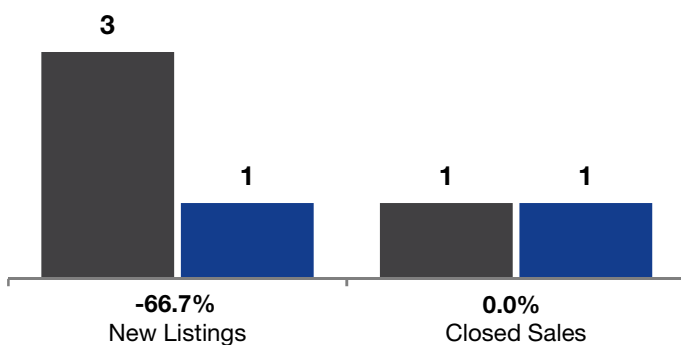
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

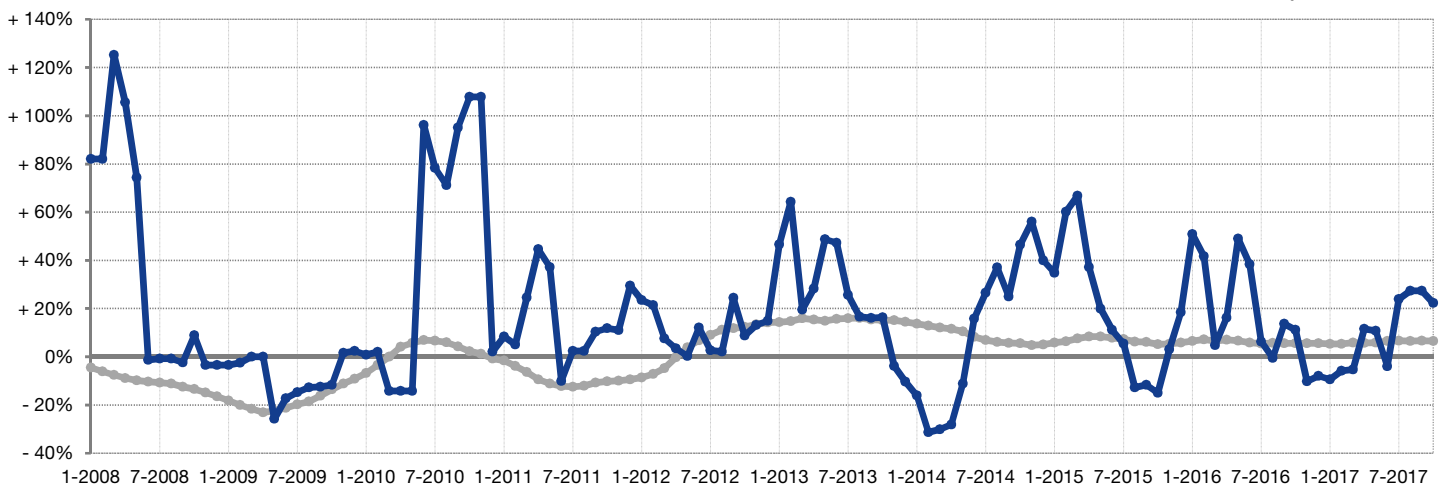
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lilydale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.