

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 151.1%

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	6	5	-16.7%
Closed Sales	1	1	0.0%	4	4	0.0%
Median Sales Price*	\$135,000	\$339,000	+ 151.1%	\$300,000	\$292,750	-2.4%
Average Sales Price*	\$135,000	\$339,000	+ 151.1%	\$363,925	\$280,500	-22.9%
Price Per Square Foot*	\$174	\$115	-34.2%	\$166	\$128	-23.2%
Percent of Original List Price Received*	100.0%	90.4%	-9.6%	94.9%	87.4%	-7.9%
Days on Market Until Sale	9	72	+ 700.0%	64	150	+ 134.4%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	2.2	0.6	-72.7%	--	--	--

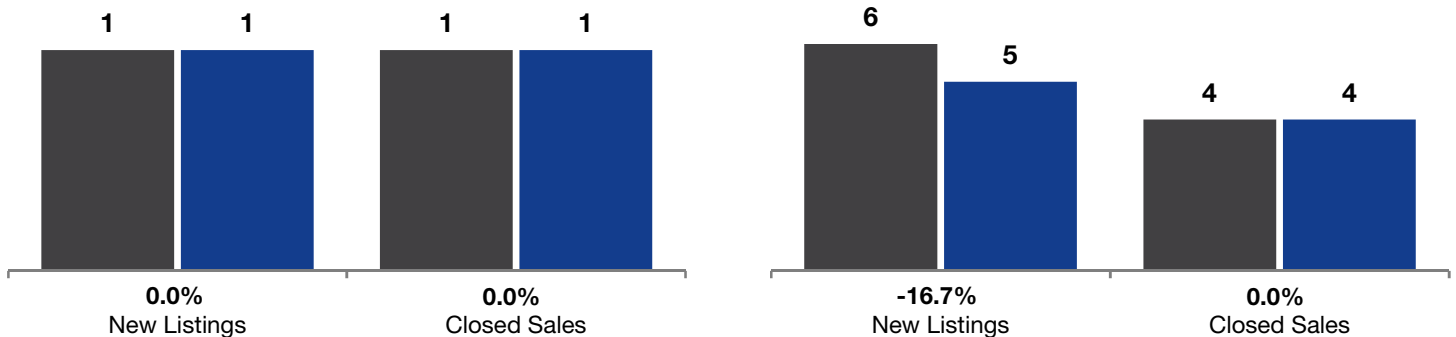
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

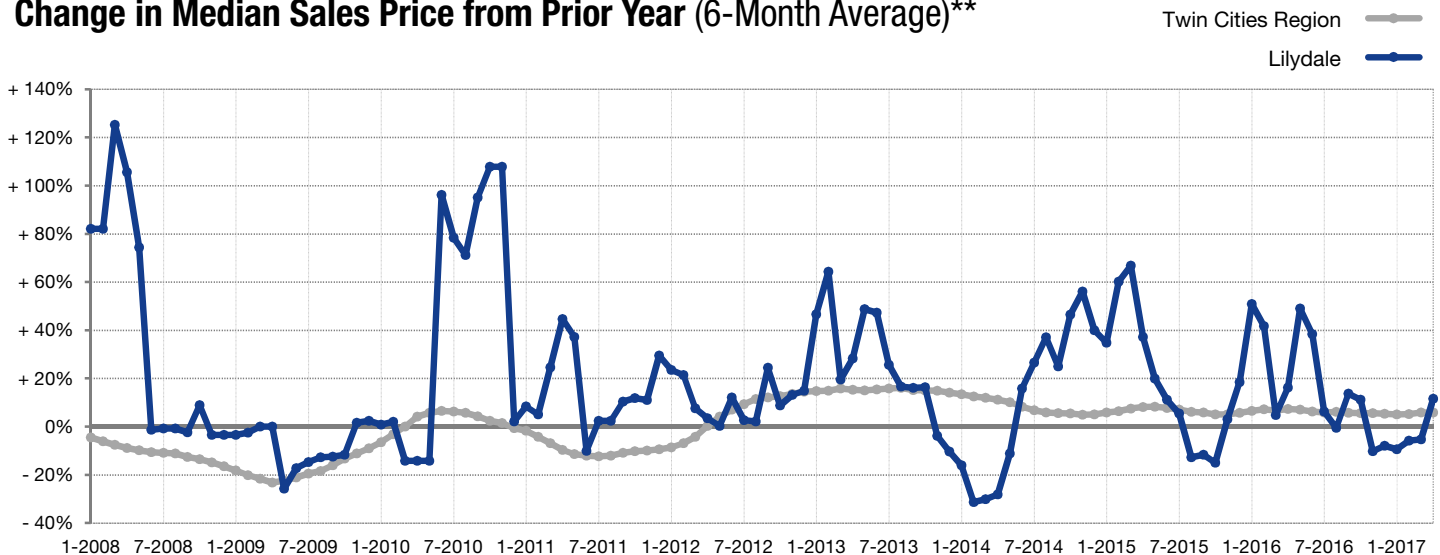
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.