

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

- 100.0% **+ 200.0%** **+ 26.0%**

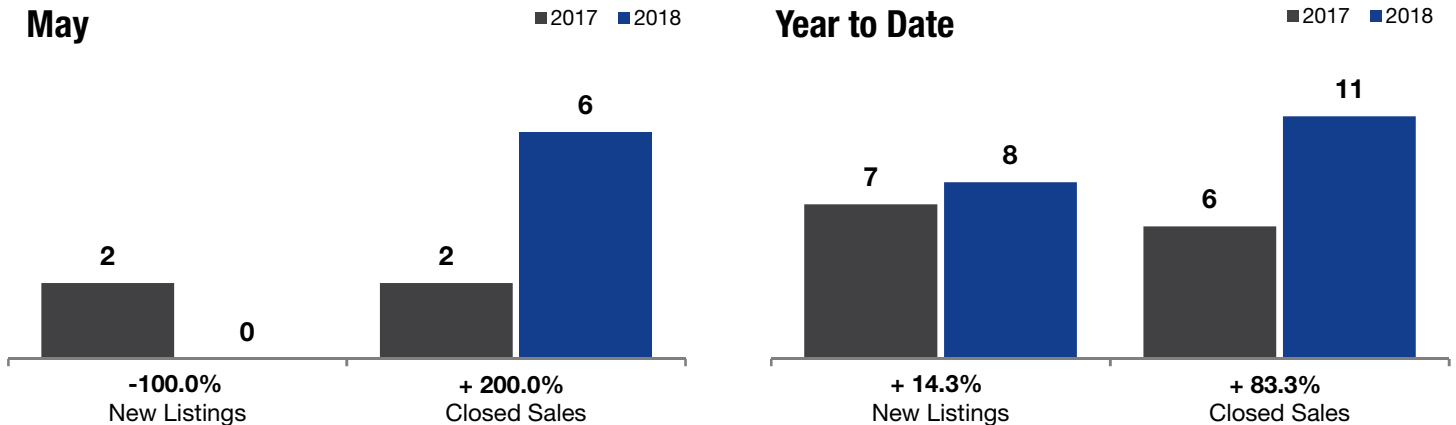
Change in
New Listings

Change in
Closed Sales

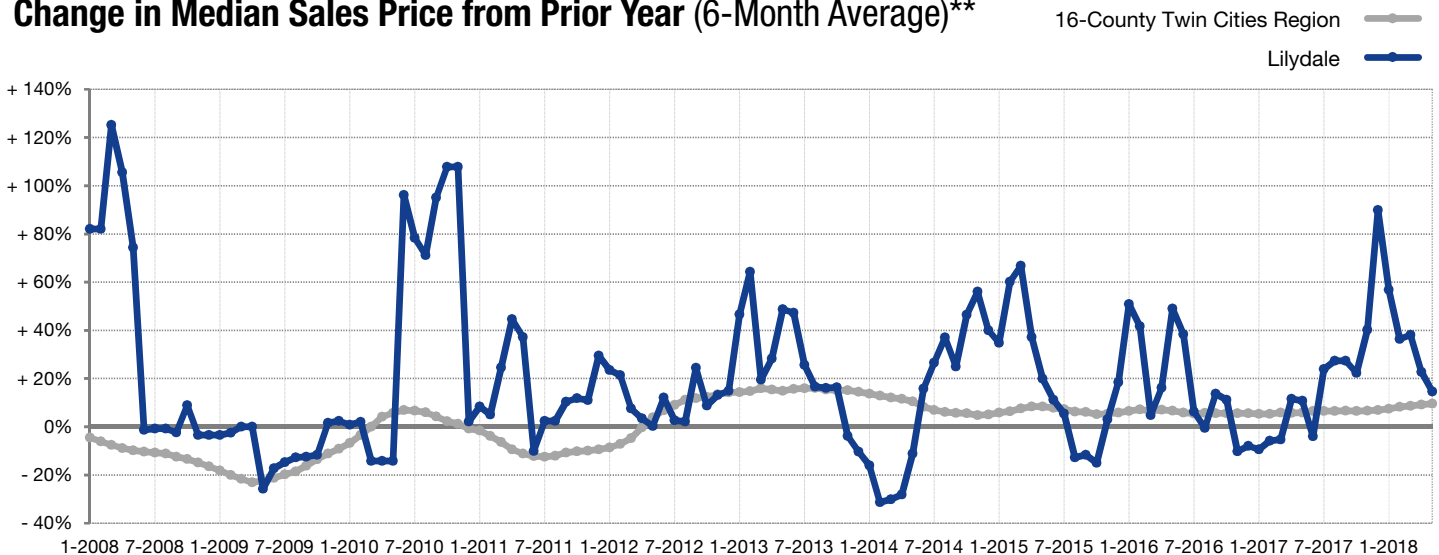
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	-100.0%	7	8	+ 14.3%
Closed Sales	2	6	+ 200.0%	6	11	+ 83.3%
Median Sales Price*	\$421,000	\$530,500	+ 26.0%	\$292,750	\$332,900	+ 13.7%
Average Sales Price*	\$421,000	\$527,883	+ 25.4%	\$327,333	\$409,310	+ 25.0%
Price Per Square Foot*	\$185	\$180	-2.9%	\$147	\$178	+ 21.0%
Percent of Original List Price Received*	95.8%	99.3%	+ 3.7%	90.2%	99.7%	+ 10.5%
Days on Market Until Sale	415	67	-83.9%	238	53	-77.7%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.2	0.0	-100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.