

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 25.1%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	4	4	0.0%
Closed Sales	1	1	0.0%	2	1	-50.0%
Median Sales Price*	\$275,000	\$205,900	-25.1%	\$292,750	\$205,900	-29.7%
Average Sales Price*	\$275,000	\$205,900	-25.1%	\$292,750	\$205,900	-29.7%
Price Per Square Foot*	\$109	\$160	+ 46.3%	\$122	\$160	+ 30.9%
Percent of Original List Price Received*	68.9%	94.0%	+ 36.4%	80.1%	94.0%	+ 17.4%
Days on Market Until Sale	289	103	-64.4%	261	103	-60.5%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	3.1	1.1	-64.5%	--	--	--

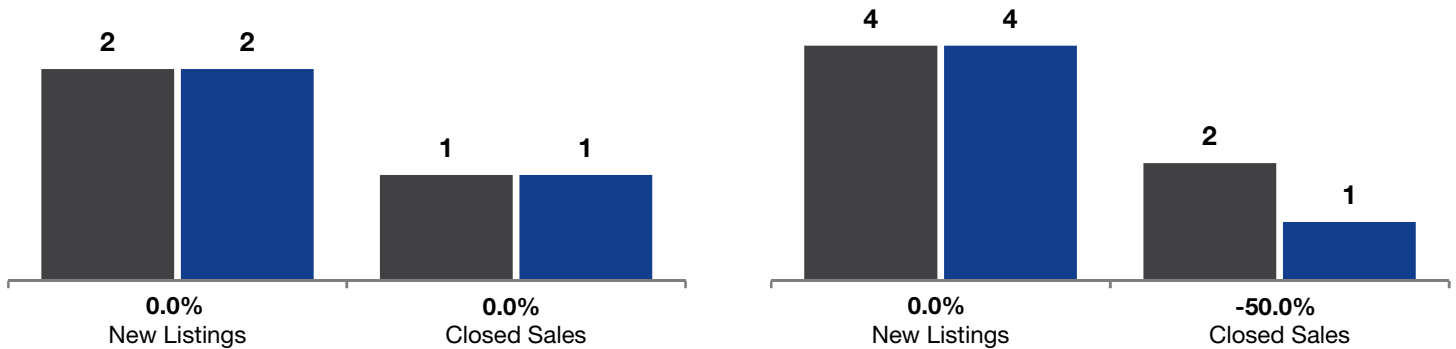
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

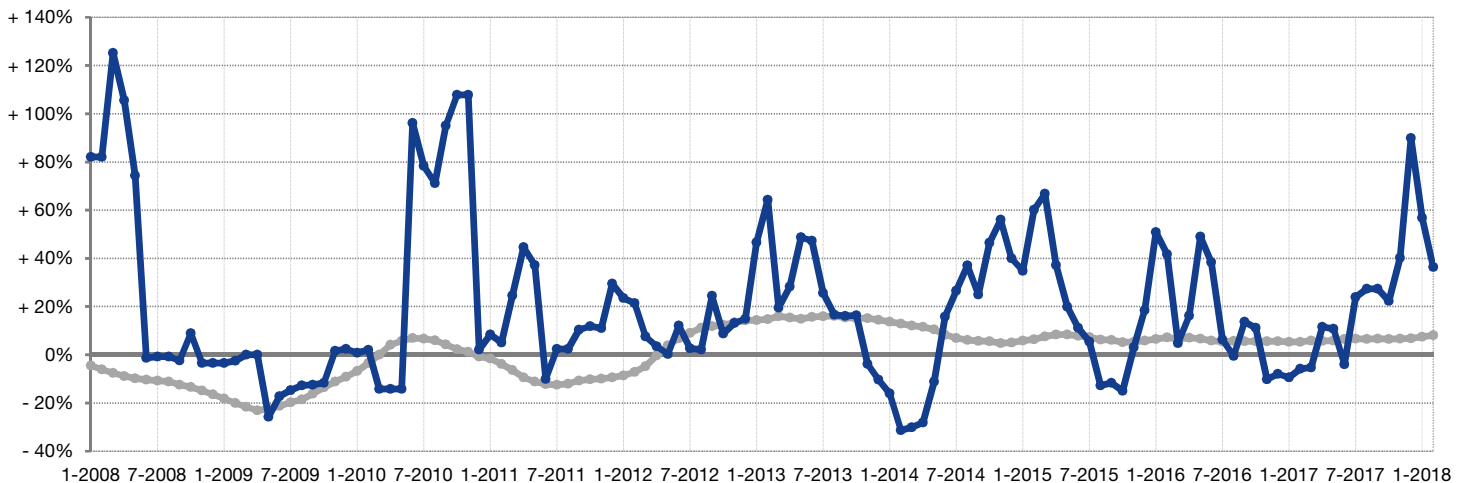
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lilydale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.