

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

- 50.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	14	11	-21.4%
Closed Sales	2	0	-100.0%	10	9	-10.0%
Median Sales Price*	\$212,500	\$0	-100.0%	\$300,000	\$275,000	-8.3%
Average Sales Price*	\$212,500	\$0	-100.0%	\$337,086	\$351,778	+ 4.4%
Price Per Square Foot*	\$185	\$0	-100.0%	\$171	\$145	-15.3%
Percent of Original List Price Received*	97.6%	0.0%	-100.0%	94.9%	91.1%	-4.0%
Days on Market Until Sale	88	0	-100.0%	128	179	+ 39.8%
Inventory of Homes for Sale	5	1	-80.0%	--	--	--
Months Supply of Inventory	3.1	0.6	-80.6%	--	--	--

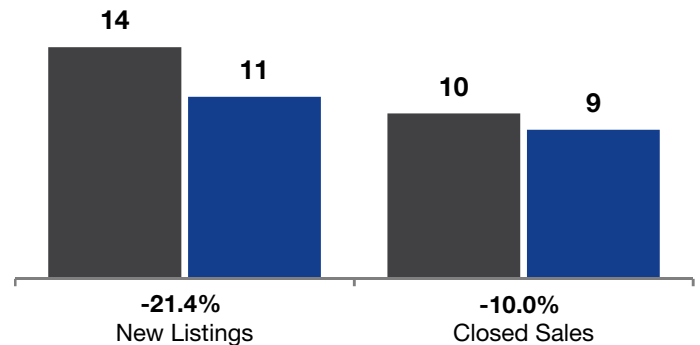
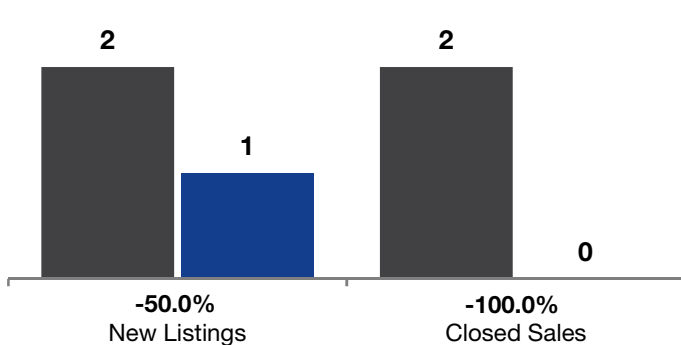
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

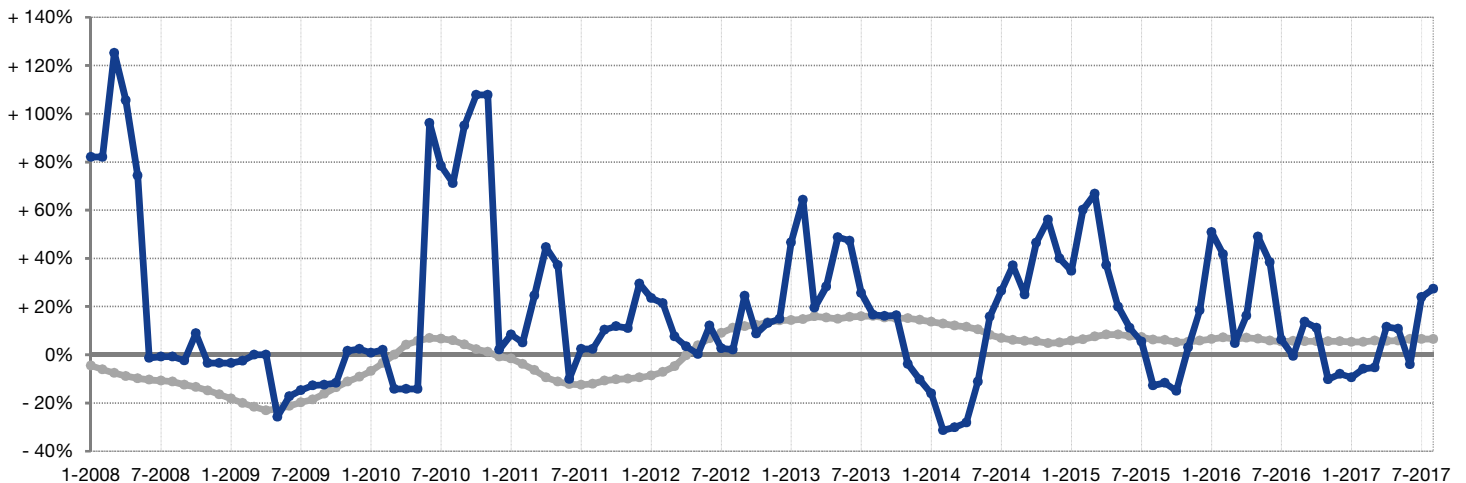
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lilydale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.