

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Lilydale

+ 50.0%

+ 100.0%

- 59.2%

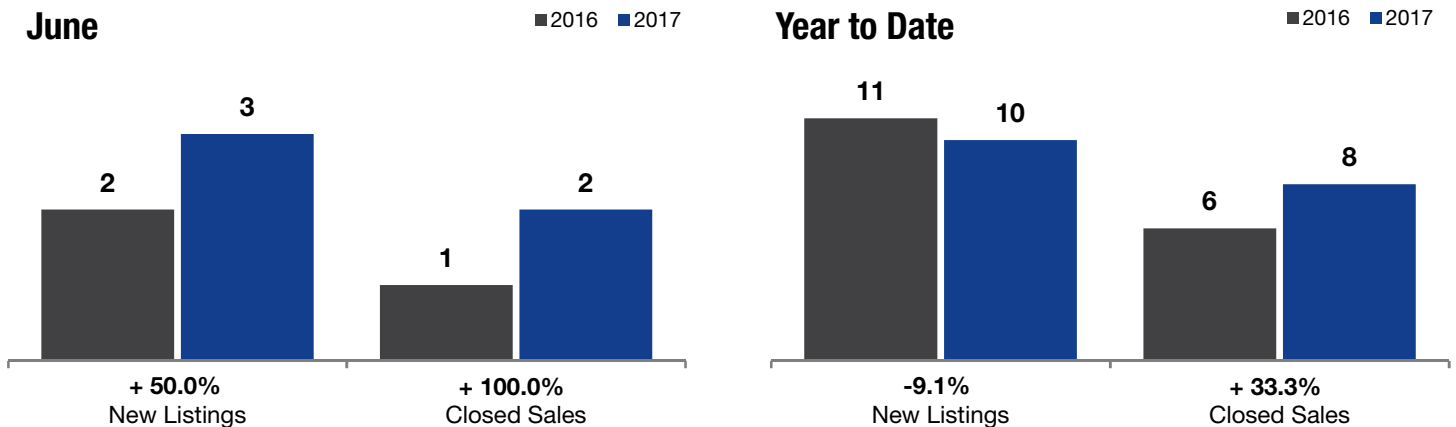
Change in
New Listings

Change in
Closed Sales

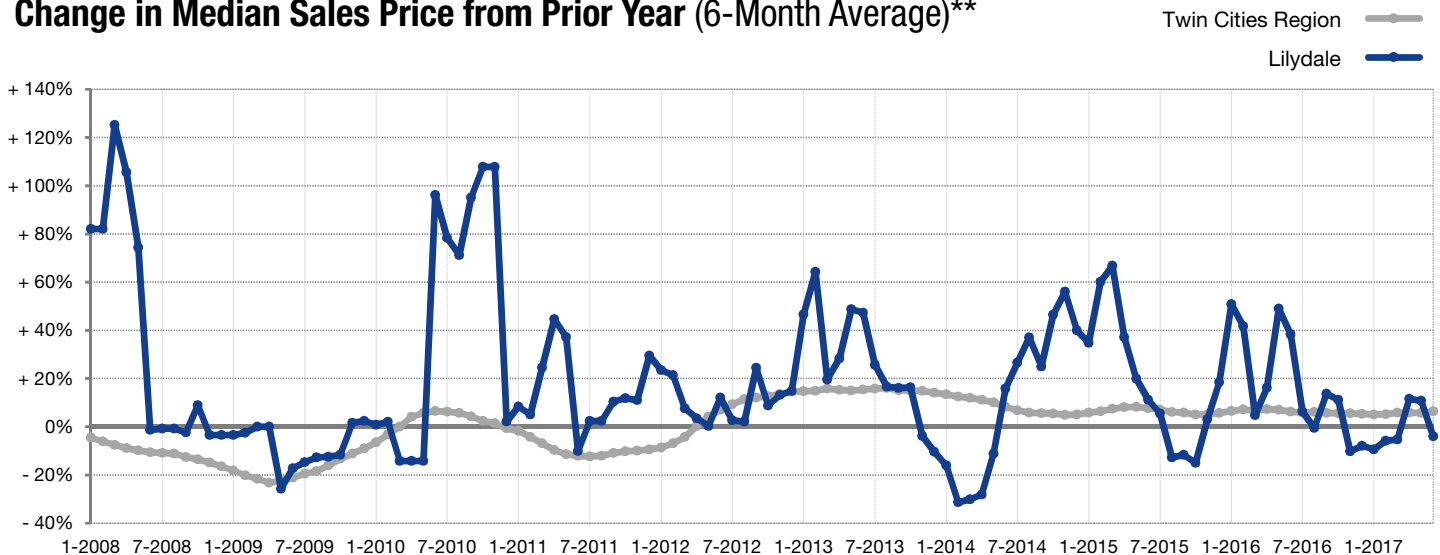
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	11	10	-9.1%
Closed Sales	1	2	+ 100.0%	6	8	+ 33.3%
Median Sales Price*	\$437,000	\$178,500	-59.2%	\$437,000	\$236,250	-45.9%
Average Sales Price*	\$437,000	\$178,500	-59.2%	\$404,755	\$290,125	-28.3%
Price Per Square Foot*	\$219	\$121	-44.6%	\$179	\$141	-21.3%
Percent of Original List Price Received*	99.3%	92.3%	-7.0%	95.5%	90.7%	-5.0%
Days on Market Until Sale	25	81	+ 224.0%	123	199	+ 61.8%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	3.6	1.8	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.