

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lilydale

- 100.0%

Change in
New Listings

- 75.0%

Change in
Closed Sales

+ 55.5%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	23	13	-43.5%
Closed Sales	4	1	-75.0%	15	12	-20.0%
Median Sales Price*	\$311,750	\$484,800	+ 55.5%	\$262,500	\$292,750	+ 11.5%
Average Sales Price*	\$418,975	\$484,800	+ 15.7%	\$350,513	\$355,858	+ 1.5%
Price Per Square Foot*	\$182	\$214	+ 17.4%	\$174	\$155	-10.7%
Percent of Original List Price Received*	98.0%	100.0%	+ 2.0%	96.2%	92.6%	-3.7%
Days on Market Until Sale	72	16	-77.8%	105	149	+ 41.9%
Inventory of Homes for Sale	8	2	-75.0%	--	--	--
Months Supply of Inventory	4.8	1.2	-75.0%	--	--	--

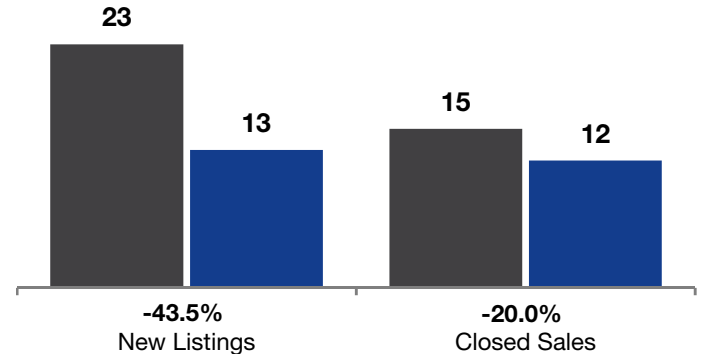
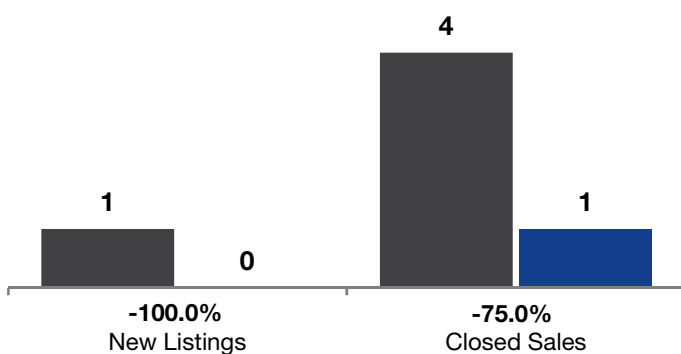
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

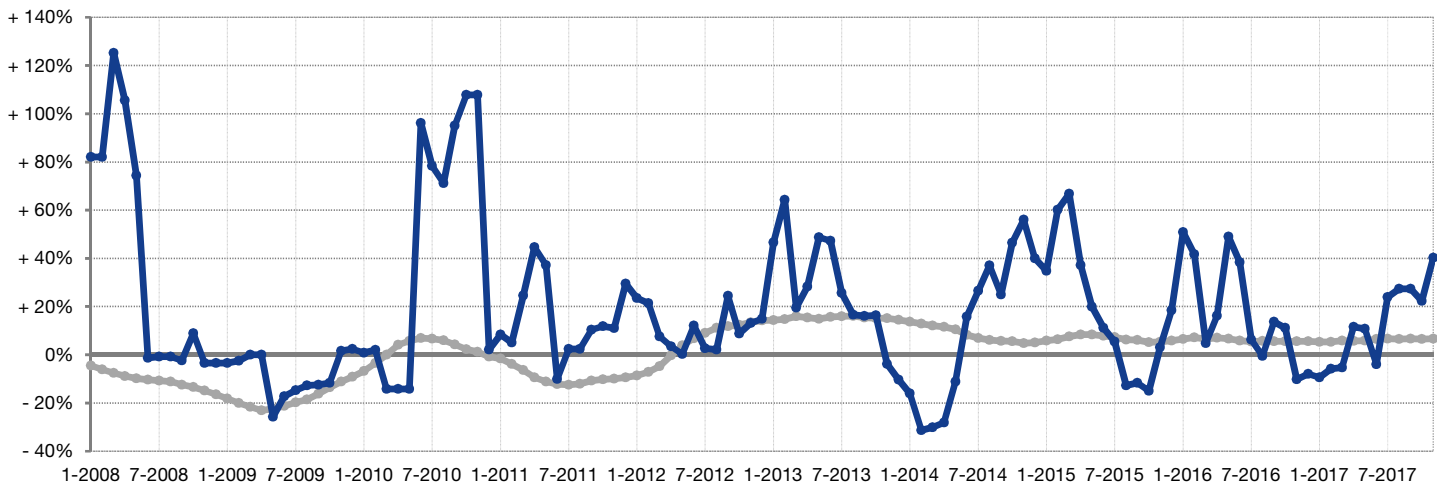
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lilydale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.