

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

+ 7.7%

Change in
New Listings

- 10.0%

Change in
Closed Sales

- 21.7%

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	14	+ 7.7%	45	27	-40.0%
Closed Sales	10	9	-10.0%	19	22	+ 15.8%
Median Sales Price*	\$287,450	\$225,000	-21.7%	\$239,280	\$225,900	-5.6%
Average Sales Price*	\$323,558	\$241,928	-25.2%	\$280,906	\$241,036	-14.2%
Price Per Square Foot*	\$133	\$133	-0.5%	\$131	\$133	+ 1.5%
Percent of Original List Price Received*	95.7%	98.9%	+ 3.3%	95.7%	97.6%	+ 2.0%
Days on Market Until Sale	117	76	-35.0%	102	98	-3.9%
Inventory of Homes for Sale	36	18	-50.0%	--	--	--
Months Supply of Inventory	2.9	1.8	-37.9%	--	--	--

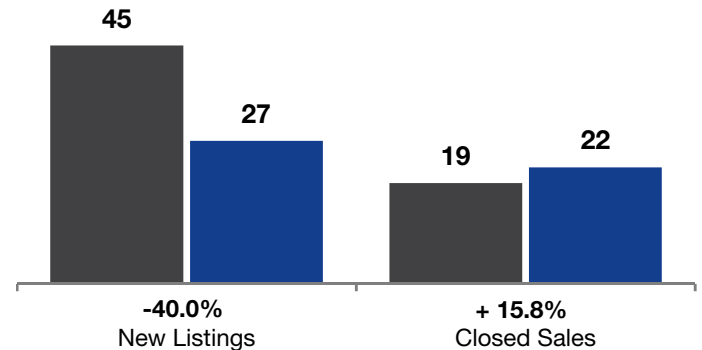
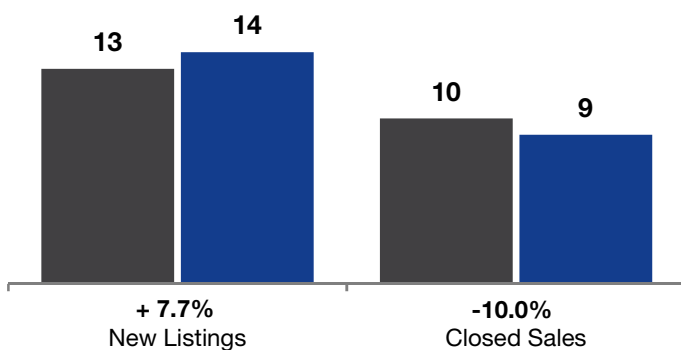
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

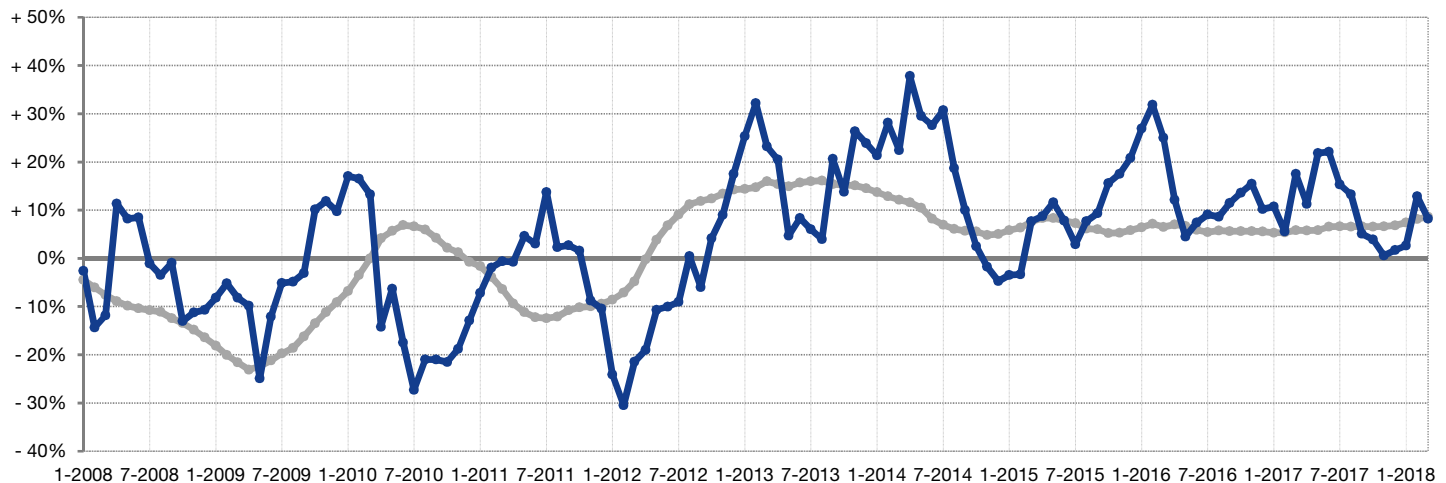
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lindstrom —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.