

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

0.0%

- 11.1%

- 3.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	17	0.0%	142	138	-2.8%
Closed Sales	18	16	-11.1%	92	94	+ 2.2%
Median Sales Price*	\$218,500	\$210,000	-3.9%	\$215,000	\$227,250	+ 5.7%
Average Sales Price*	\$227,690	\$224,006	-1.6%	\$212,616	\$240,205	+ 13.0%
Price Per Square Foot*	\$115	\$140	+ 21.1%	\$124	\$129	+ 4.4%
Percent of Original List Price Received*	92.2%	97.5%	+ 5.7%	95.4%	97.3%	+ 2.0%
Days on Market Until Sale	75	62	-17.3%	90	78	-13.3%
Inventory of Homes for Sale	48	34	-29.2%	--	--	--
Months Supply of Inventory	4.2	2.9	-31.0%	--	--	--

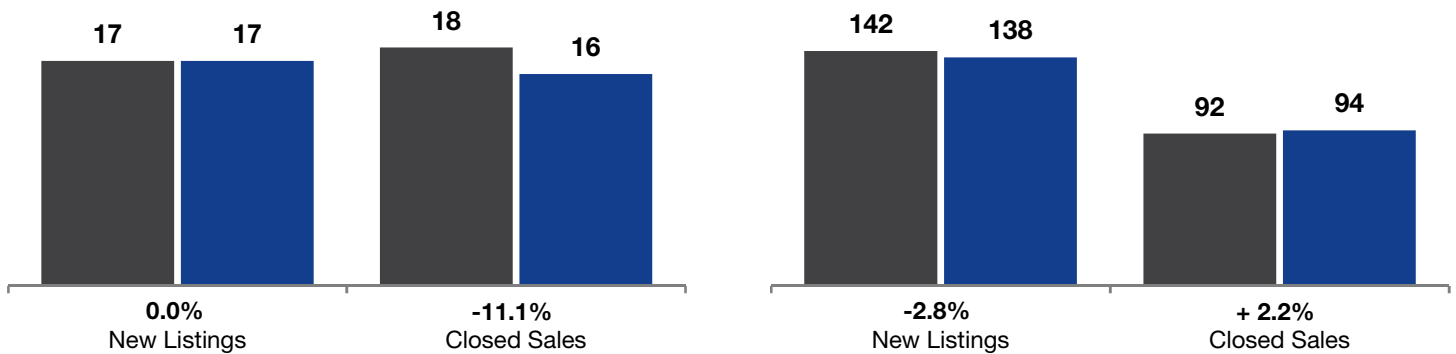
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

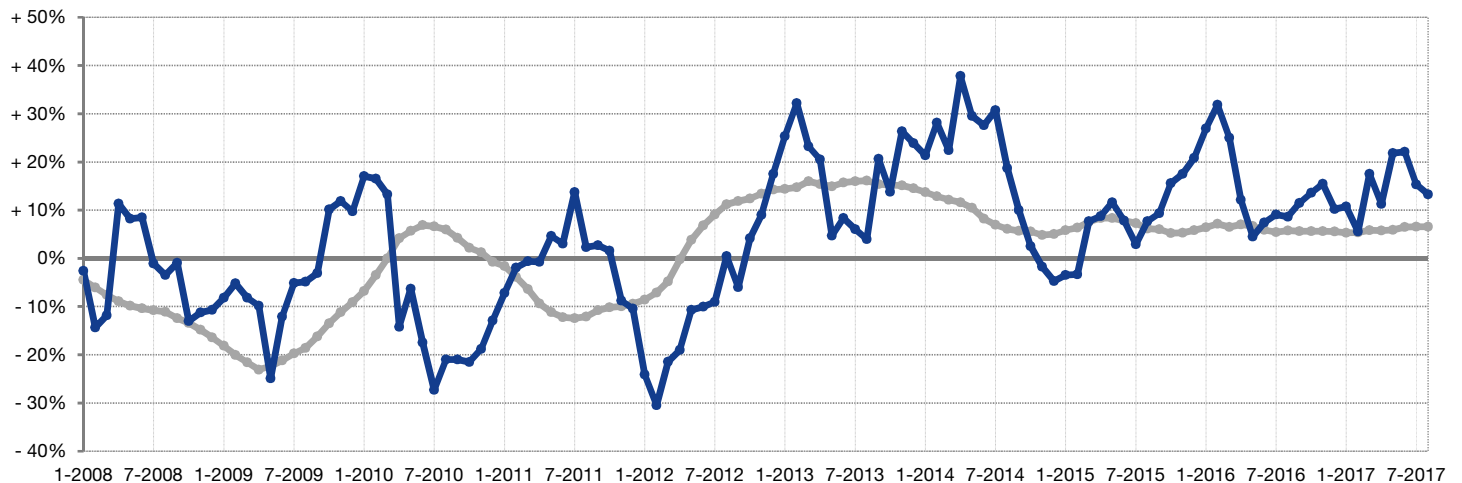
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lindstrom —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.