

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

+ 6.7%

Change in
New Listings

+ 20.0%

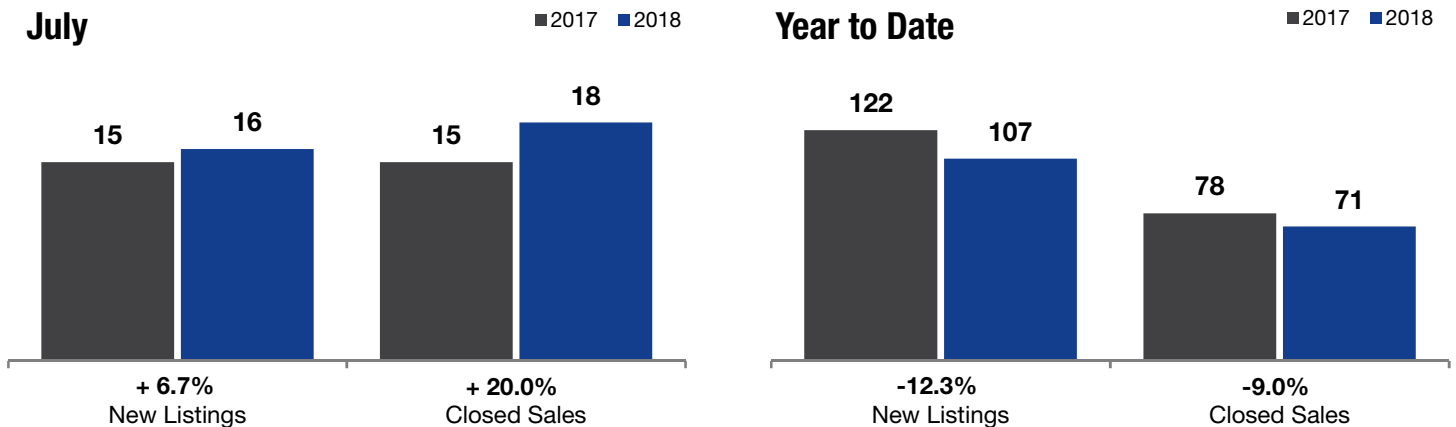
Change in
Closed Sales

+ 2.4%

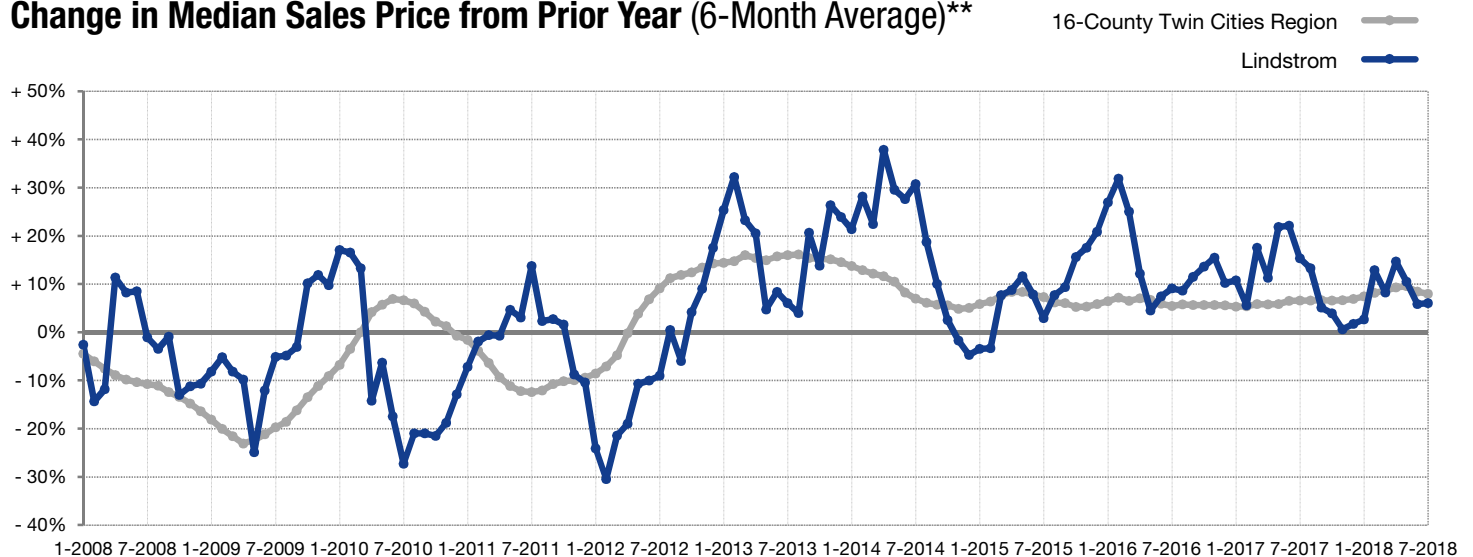
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	16	+ 6.7%	122	107	-12.3%
Closed Sales	15	18	+ 20.0%	78	71	-9.0%
Median Sales Price*	\$215,000	\$220,250	+ 2.4%	\$227,700	\$239,900	+ 5.4%
Average Sales Price*	\$217,648	\$248,561	+ 14.2%	\$243,527	\$251,379	+ 3.2%
Price Per Square Foot*	\$131	\$136	+ 3.9%	\$127	\$131	+ 3.0%
Percent of Original List Price Received*	96.9%	97.0%	+ 0.1%	97.2%	97.1%	-0.1%
Days on Market Until Sale	50	47	-6.0%	81	69	-14.8%
Inventory of Homes for Sale	35	30	-14.3%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.