

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Lindstrom

- 31.6%

+ 23.1%

- 0.9%

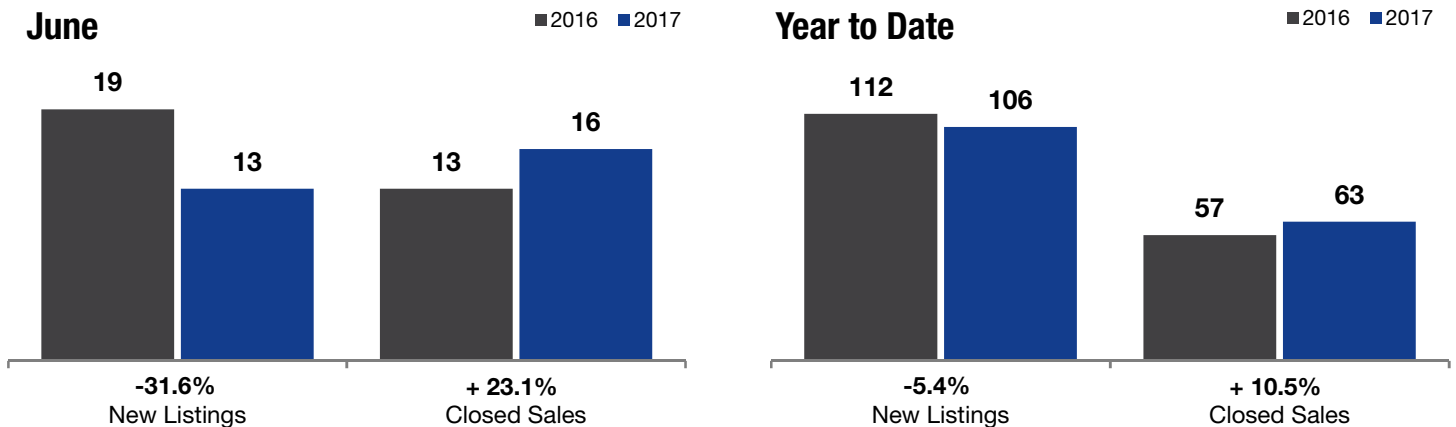
Change in
New Listings

Change in
Closed Sales

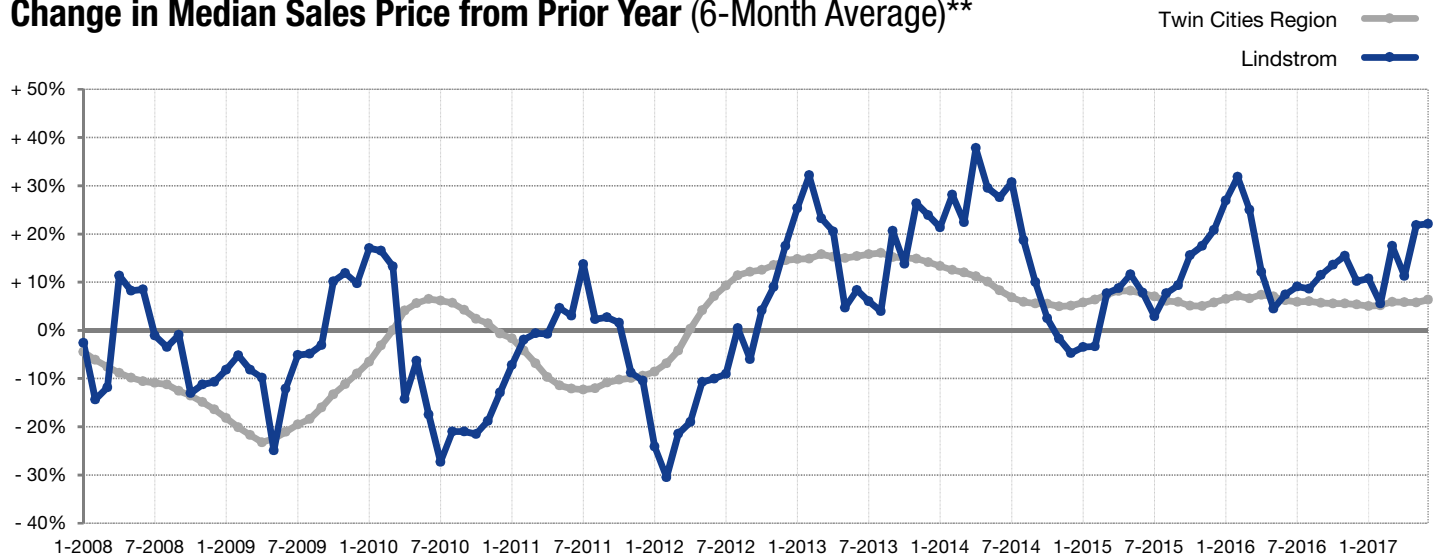
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	13	-31.6%	112	106	-5.4%
Closed Sales	13	16	+ 23.1%	57	63	+ 10.5%
Median Sales Price*	\$238,000	\$235,750	-0.9%	\$201,000	\$233,500	+ 16.2%
Average Sales Price*	\$220,395	\$241,028	+ 9.4%	\$200,284	\$249,689	+ 24.7%
Price Per Square Foot*	\$124	\$121	-2.4%	\$125	\$126	+ 1.2%
Percent of Original List Price Received*	95.6%	97.8%	+ 2.3%	95.6%	97.3%	+ 1.8%
Days on Market Until Sale	75	104	+ 38.7%	105	89	-15.2%
Inventory of Homes for Sale	51	35	-31.4%	--	--	--
Months Supply of Inventory	4.1	3.1	-24.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.