

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lindstrom

**+ 7.7%**

Change in  
New Listings

**- 38.5%**

Change in  
Closed Sales

**- 19.3%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	14	+ 7.7%	168	162	-3.6%
Closed Sales	13	8	-38.5%	121	116	-4.1%
Median Sales Price*	\$255,000	<b>\$205,798</b>	-19.3%	\$217,000	<b>\$226,000</b>	+ 4.1%
Average Sales Price*	\$253,944	<b>\$221,749</b>	-12.7%	\$219,539	<b>\$235,498</b>	+ 7.3%
Price Per Square Foot*	\$128	<b>\$111</b>	-13.4%	\$127	<b>\$129</b>	+ 2.1%
Percent of Original List Price Received*	96.2%	<b>96.7%</b>	+ 0.5%	95.7%	<b>97.8%</b>	+ 2.2%
Days on Market Until Sale	93	121	+ 30.1%	92	78	-15.2%
Inventory of Homes for Sale	39	36	-7.7%	--	--	--
Months Supply of Inventory	3.3	3.4	+ 3.0%	--	--	--

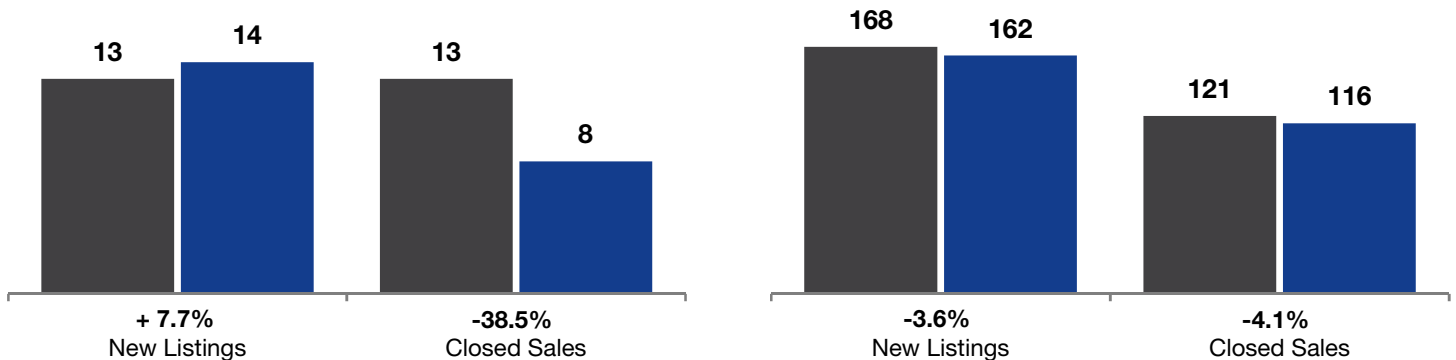
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

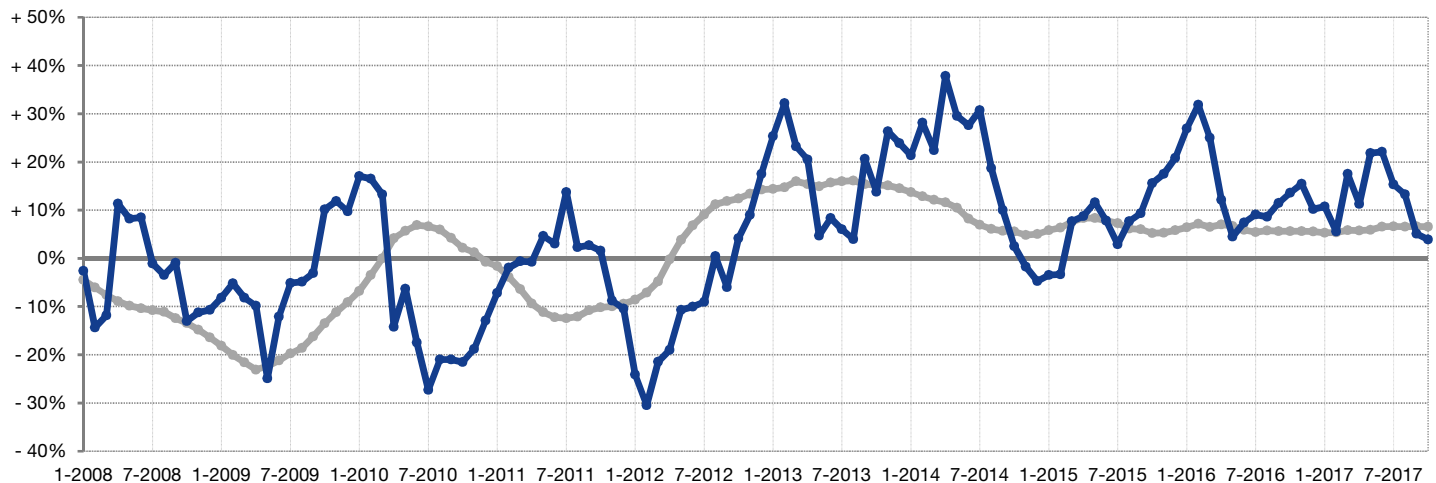
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lindstrom —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.