

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

+ 17.6%

Change in
New Listings

- 38.5%

Change in
Closed Sales

+ 15.3%

Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 17 | 20 | + 17.6% | 62 | 47 | -24.2% |
| Closed Sales | 13 | 8 | -38.5% | 32 | 30 | -6.3% |
| Median Sales Price* | \$229,900 | \$265,000 | + 15.3% | \$235,420 | \$249,875 | + 6.1% |
| Average Sales Price* | \$248,208 | \$273,000 | + 10.0% | \$267,622 | \$249,560 | -6.7% |
| Price Per Square Foot* | \$130 | \$113 | -13.2% | \$131 | \$128 | -2.3% |
| Percent of Original List Price Received* | 96.8% | 91.0% | -6.0% | 96.1% | 95.9% | -0.2% |
| Days on Market Until Sale | 60 | 89 | + 48.3% | 84 | 96 | + 14.3% |
| Inventory of Homes for Sale | 35 | 26 | -25.7% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 2.6 | -13.3% | -- | -- | -- |

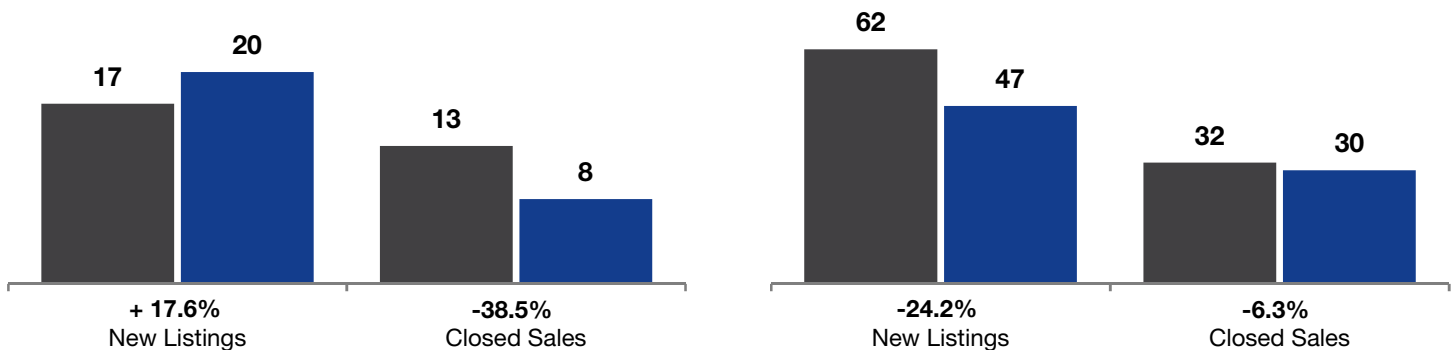
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

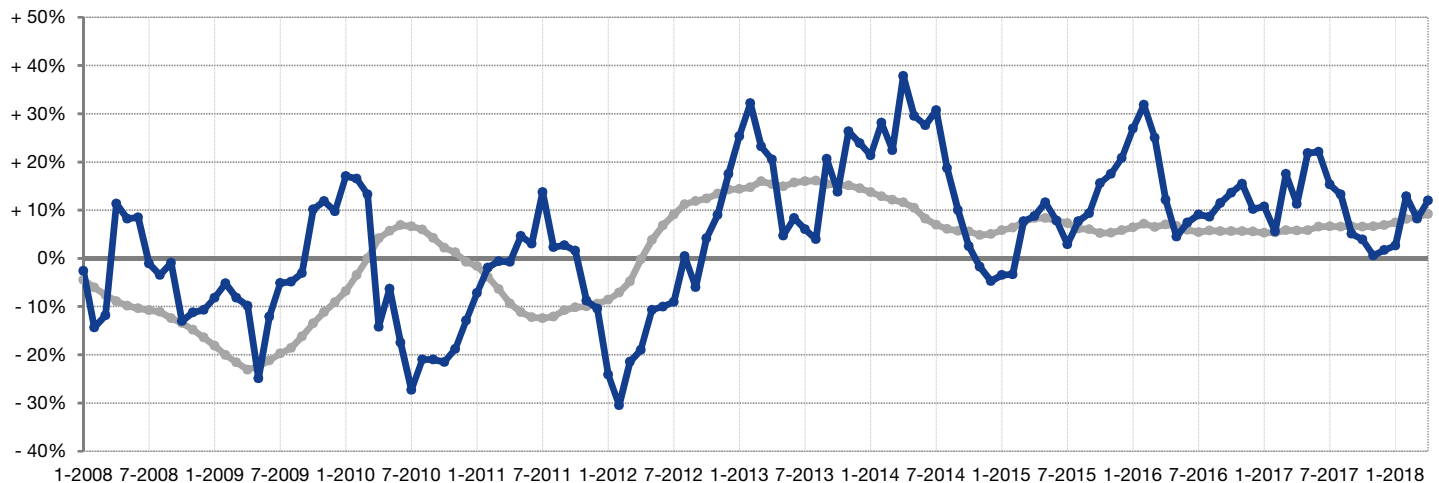
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lindstrom —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.