

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

- 46.9%

+ 18.2%

- 2.2%

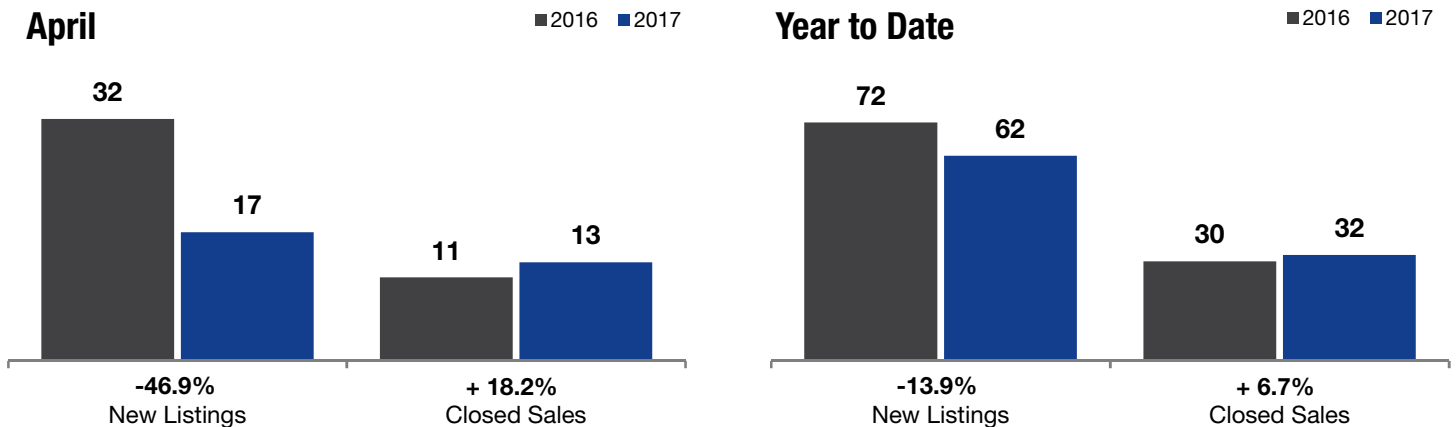
Change in
New Listings

Change in
Closed Sales

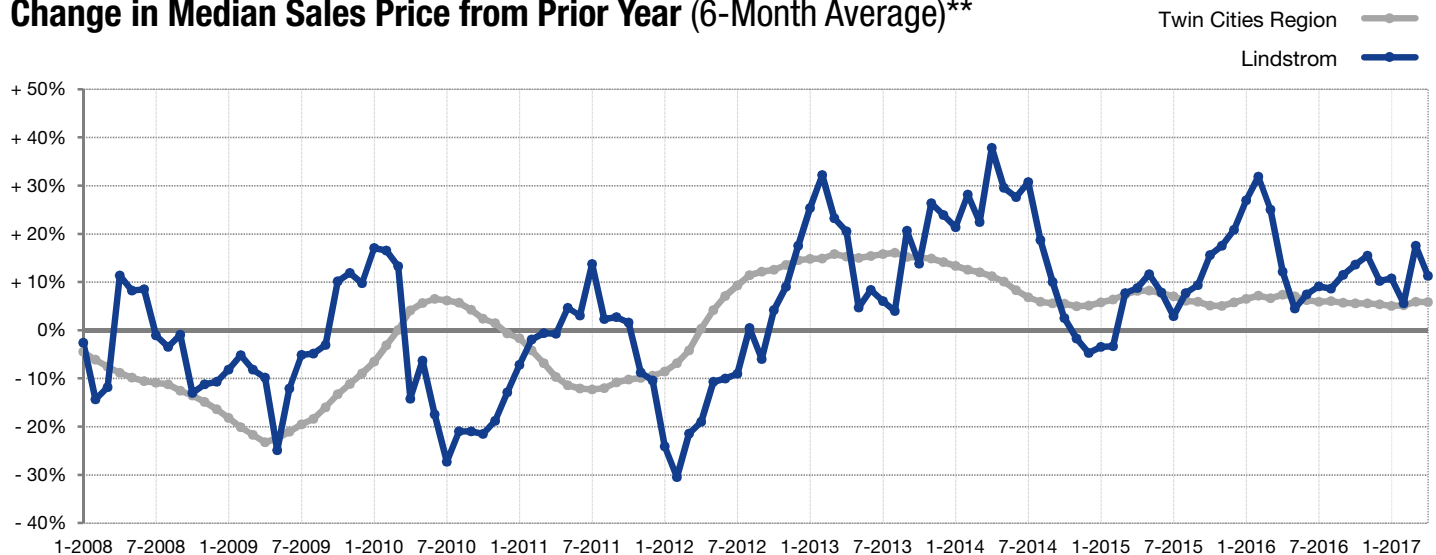
Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 32 | 17 | -46.9% | 72 | 62 | -13.9% |
| Closed Sales | 11 | 13 | + 18.2% | 30 | 32 | + 6.7% |
| Median Sales Price* | \$235,000 | \$229,900 | -2.2% | \$202,948 | \$235,420 | + 16.0% |
| Average Sales Price* | \$221,137 | \$248,208 | + 12.2% | \$194,841 | \$267,622 | + 37.4% |
| Price Per Square Foot* | \$136 | \$130 | -4.1% | \$126 | \$131 | + 3.9% |
| Percent of Original List Price Received* | 101.6% | 96.8% | -4.7% | 96.5% | 96.1% | -0.4% |
| Days on Market Until Sale | 87 | 60 | -31.0% | 117 | 84 | -28.2% |
| Inventory of Homes for Sale | 55 | 35 | -36.4% | -- | -- | -- |
| Months Supply of Inventory | 4.6 | 3.0 | -34.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.