

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lindstrom

- 33.3%

0.0%

- 6.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	8	-33.3%	12	8	-33.3%
Closed Sales	6	6	0.0%	6	6	0.0%
Median Sales Price*	\$237,150	\$222,375	-6.2%	\$237,150	\$222,375	-6.2%
Average Sales Price*	\$269,522	\$213,942	-20.6%	\$269,522	\$213,942	-20.6%
Price Per Square Foot*	\$140	\$140	+ 0.1%	\$140	\$140	+ 0.1%
Percent of Original List Price Received*	96.9%	97.4%	+ 0.5%	96.9%	97.4%	+ 0.5%
Days on Market Until Sale	72	139	+ 93.1%	72	139	+ 93.1%
Inventory of Homes for Sale	33	28	-15.2%	--	--	--
Months Supply of Inventory	2.9	2.6	-10.3%	--	--	--

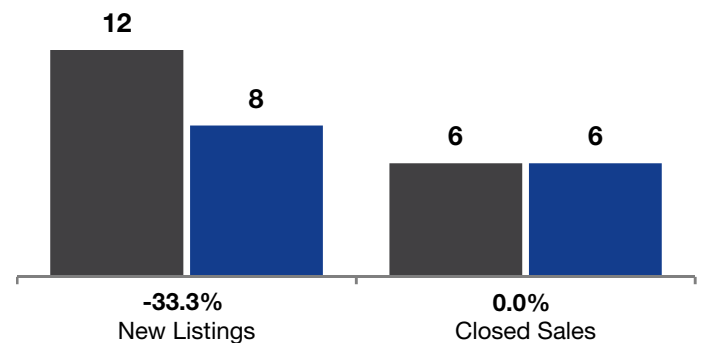
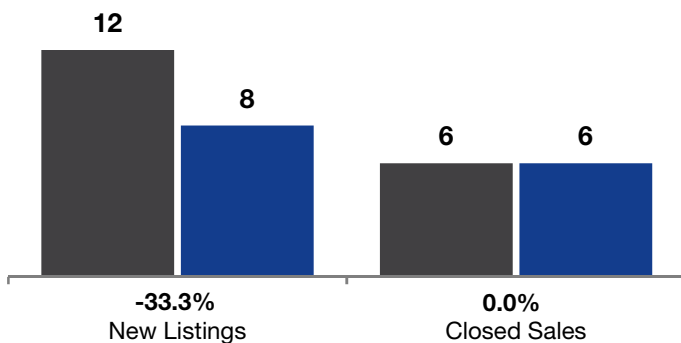
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

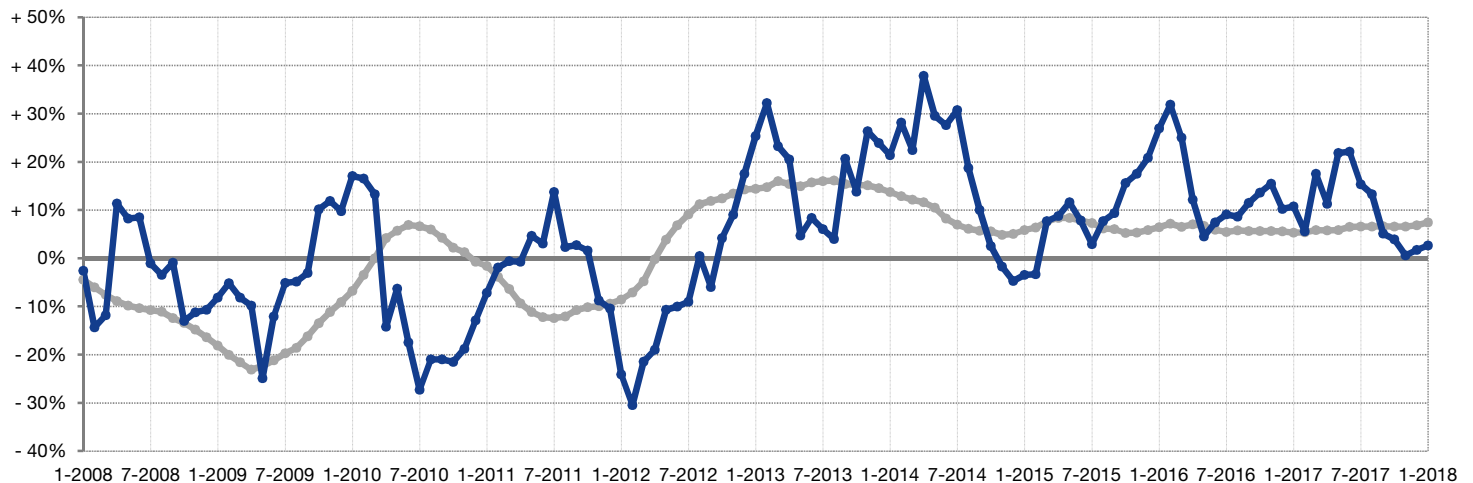
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lindstrom —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.