

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lino Lakes

- 7.1%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 5.9%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	42	39	-7.1%	419	399	-4.8%
Closed Sales	46	23	-50.0%	276	290	+ 5.1%
Median Sales Price*	\$318,554	\$299,900	-5.9%	\$310,000	\$306,577	-1.1%
Average Sales Price*	\$341,663	\$310,995	-9.0%	\$320,197	\$322,896	+ 0.8%
Price Per Square Foot*	\$154	\$158	+ 2.1%	\$139	\$149	+ 6.7%
Percent of Original List Price Received*	97.1%	100.3%	+ 3.3%	98.2%	99.7%	+ 1.5%
Days on Market Until Sale	68	63	-7.4%	68	58	-14.7%
Inventory of Homes for Sale	92	84	-8.7%	--	--	--
Months Supply of Inventory	3.1	2.7	-12.9%	--	--	--

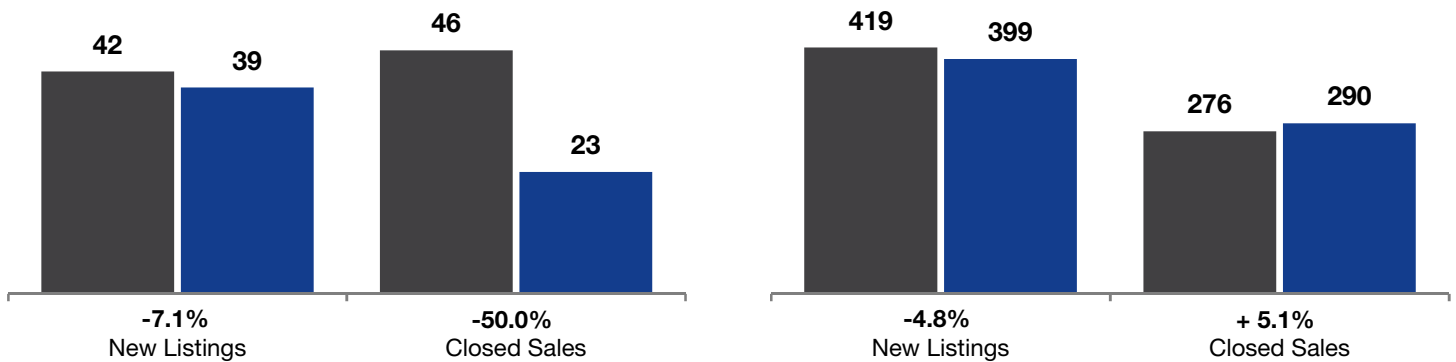
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

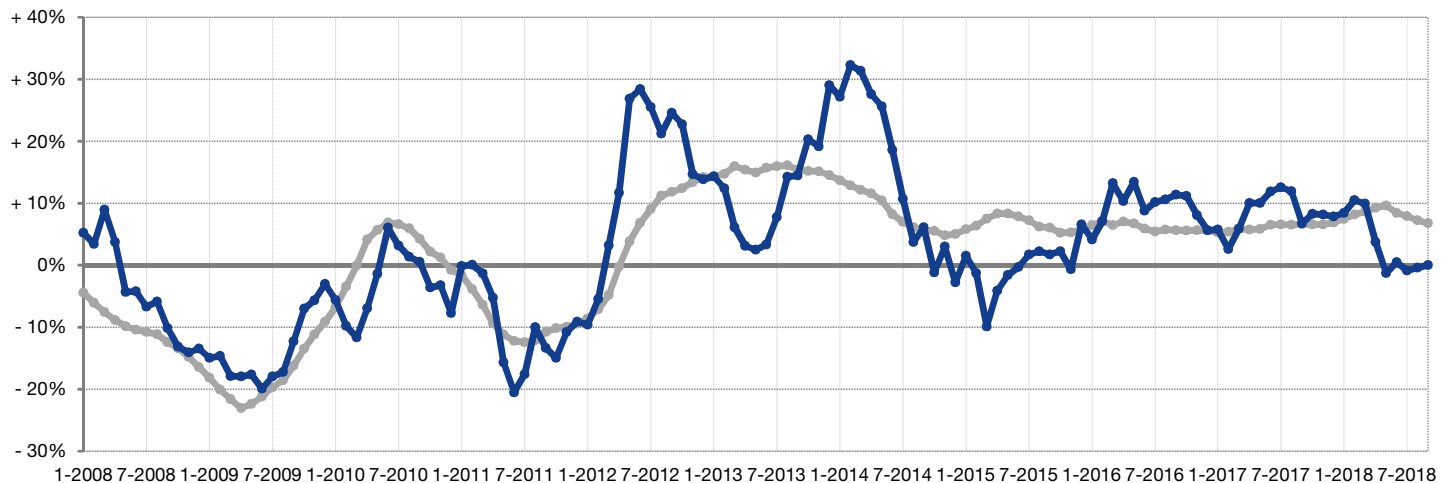
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lino Lakes —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.