

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lino Lakes

**+ 7.1%**

Change in  
New Listings

**- 62.8%**

Change in  
Closed Sales

**+ 20.0%**

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	56	<b>60</b>	+ 7.1%	176	<b>177</b>	+ 0.6%
Closed Sales	43	<b>16</b>	-62.8%	94	<b>63</b>	-33.0%
Median Sales Price*	\$274,900	<b>\$329,751</b>	+ 20.0%	\$250,200	<b>\$309,950</b>	+ 23.9%
Average Sales Price*	\$293,623	<b>\$324,878</b>	+ 10.6%	\$276,579	<b>\$318,060</b>	+ 15.0%
Price Per Square Foot*	\$123	<b>\$139</b>	+ 13.0%	\$122	<b>\$129</b>	+ 6.0%
Percent of Original List Price Received*	98.5%	<b>98.5%</b>	0.0%	96.7%	<b>97.4%</b>	+ 0.7%
Days on Market Until Sale	75	<b>92</b>	+ 22.7%	100	<b>94</b>	-6.0%
Inventory of Homes for Sale	88	<b>99</b>	+ 12.5%	--	--	--
Months Supply of Inventory	3.1	<b>3.5</b>	+ 12.9%	--	--	--

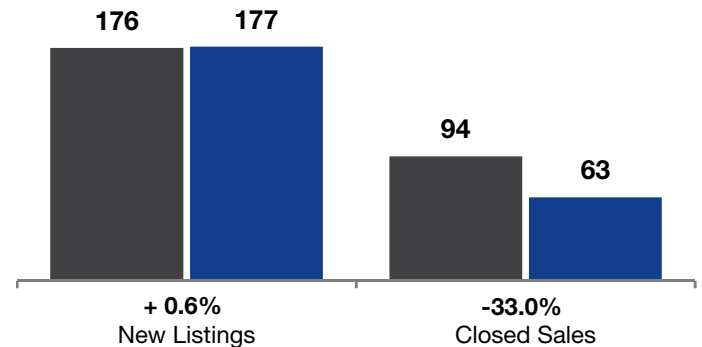
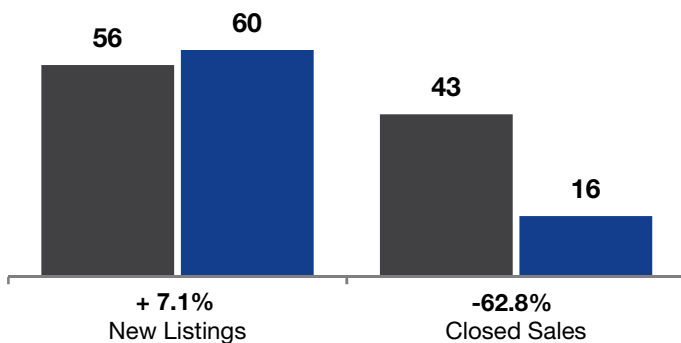
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

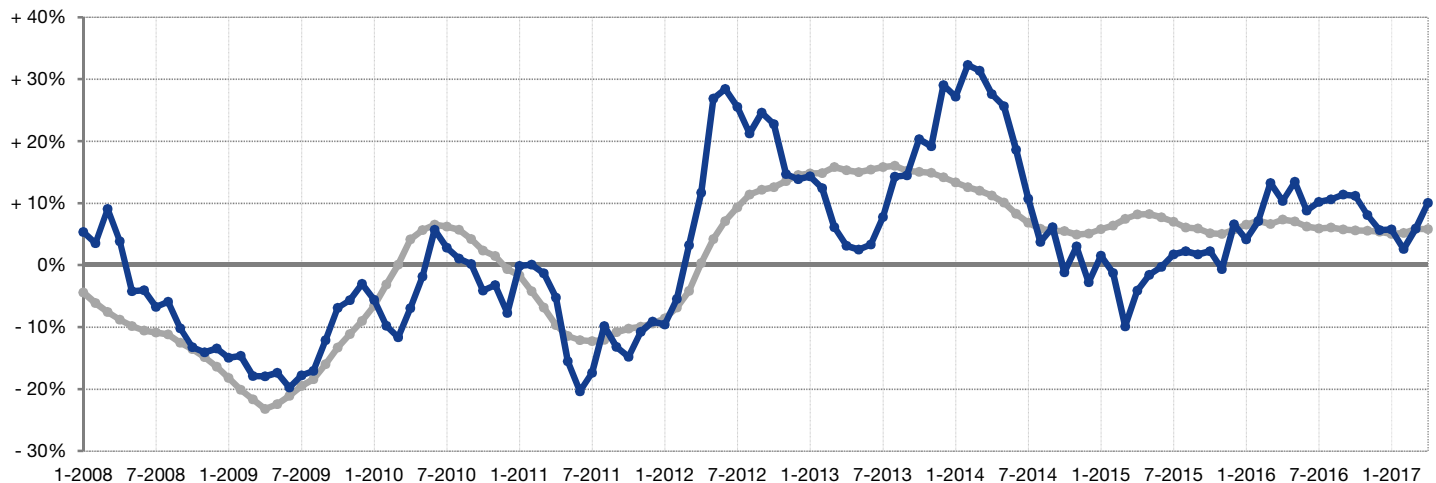
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Lino Lakes —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.