

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 58.1%

- 9.8%

+ 5.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lino Lakes

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	49	+ 58.1%	351	377	+ 7.4%
Closed Sales	41	37	-9.8%	258	229	-11.2%
Median Sales Price*	\$275,000	\$288,800	+ 5.0%	\$273,500	\$307,000	+ 12.2%
Average Sales Price*	\$296,853	\$312,966	+ 5.4%	\$295,164	\$316,227	+ 7.1%
Price Per Square Foot*	\$140	\$139	-0.9%	\$130	\$136	+ 4.2%
Percent of Original List Price Received*	99.6%	97.1%	-2.5%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	29	67	+ 131.0%	68	67	-1.5%
Inventory of Homes for Sale	81	87	+ 7.4%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

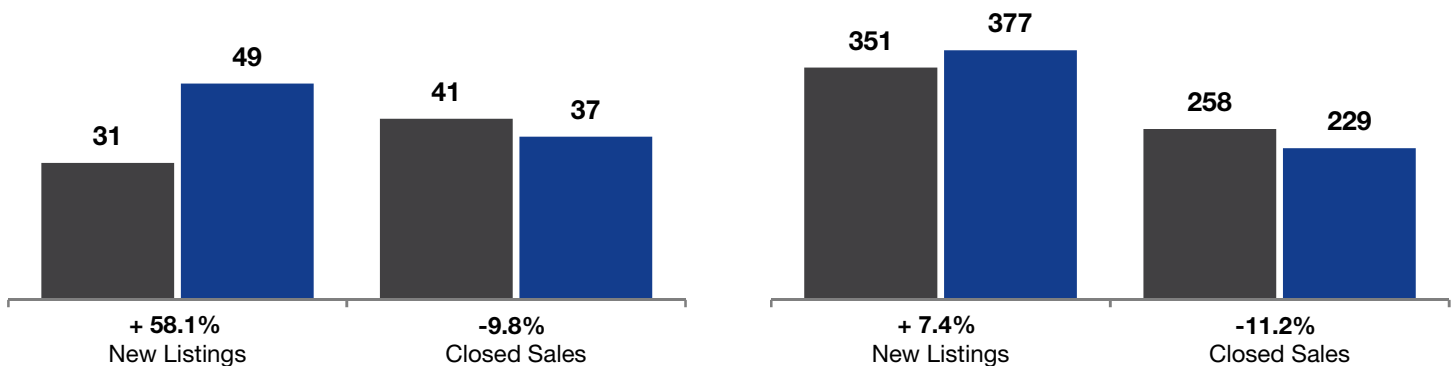
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

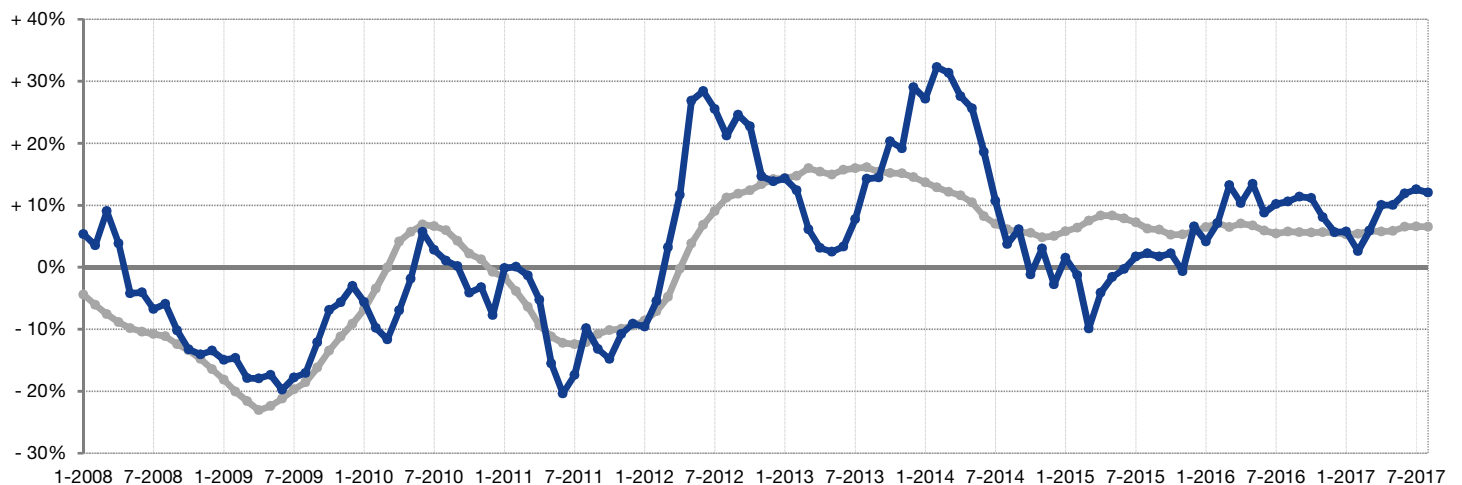
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lino Lakes —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.