

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lino Lakes

+ 17.6%

Change in
New Listings

+ 46.7%

Change in
Closed Sales

+ 14.2%

Change in
Median Sales Price

February

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 34 | 40 | + 17.6% | 59 | 69 | + 16.9% |
| Closed Sales | 15 | 22 | + 46.7% | 23 | 43 | + 87.0% |
| Median Sales Price* | \$252,504 | \$288,250 | + 14.2% | \$239,900 | \$296,500 | + 23.6% |
| Average Sales Price* | \$278,691 | \$298,340 | + 7.1% | \$281,084 | \$299,723 | + 6.6% |
| Price Per Square Foot* | \$126 | \$145 | + 15.7% | \$129 | \$141 | + 9.8% |
| Percent of Original List Price Received* | 96.5% | 98.0% | + 1.6% | 96.8% | 97.3% | + 0.5% |
| Days on Market Until Sale | 114 | 95 | -16.7% | 87 | 90 | + 3.4% |
| Inventory of Homes for Sale | 66 | 74 | + 12.1% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 2.3 | + 9.5% | -- | -- | -- |

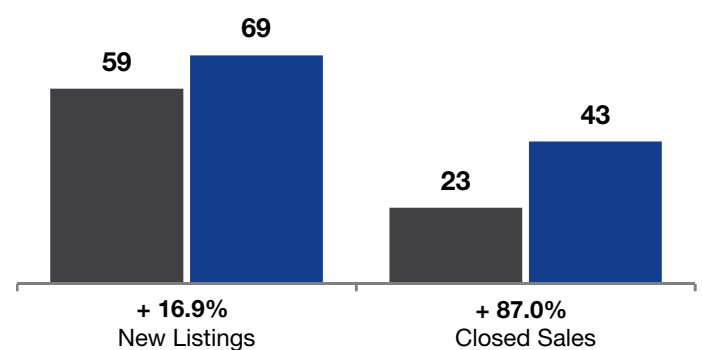
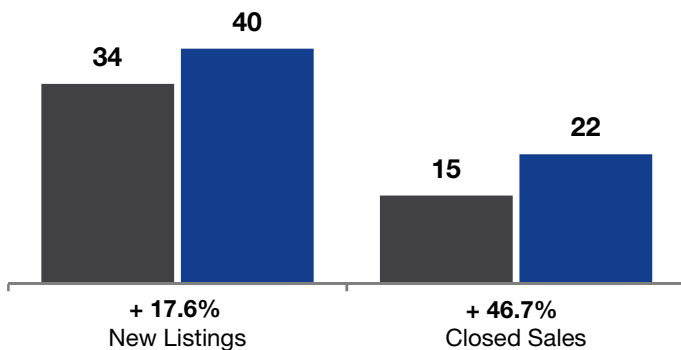
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

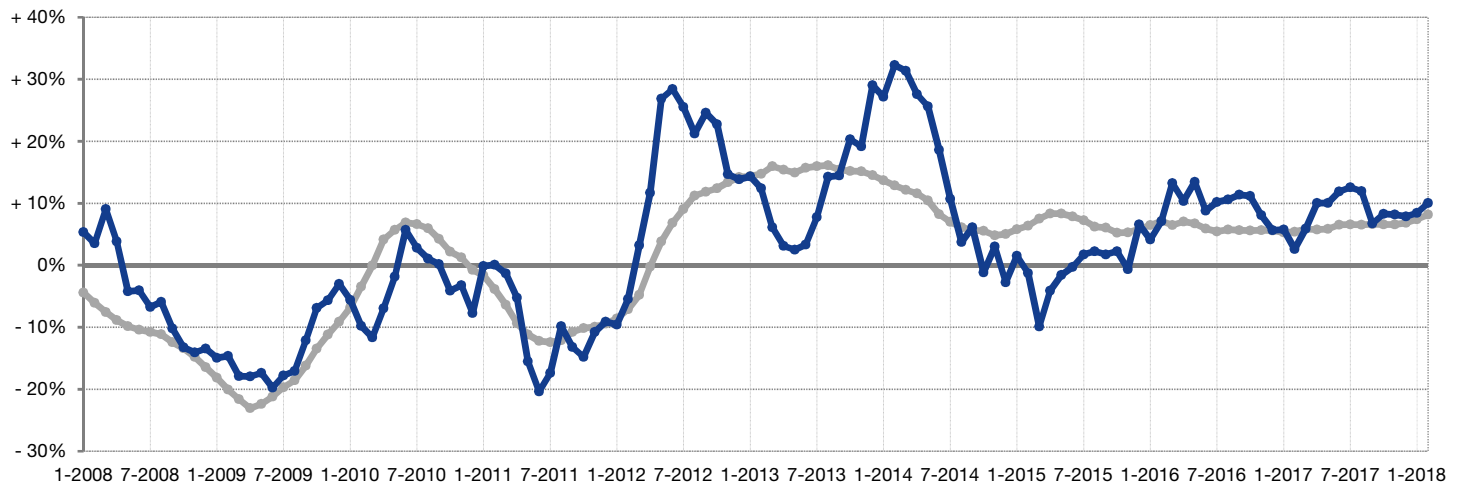
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lino Lakes —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.