

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lino Lakes

- 21.9%

+ 31.6%

- 16.2%

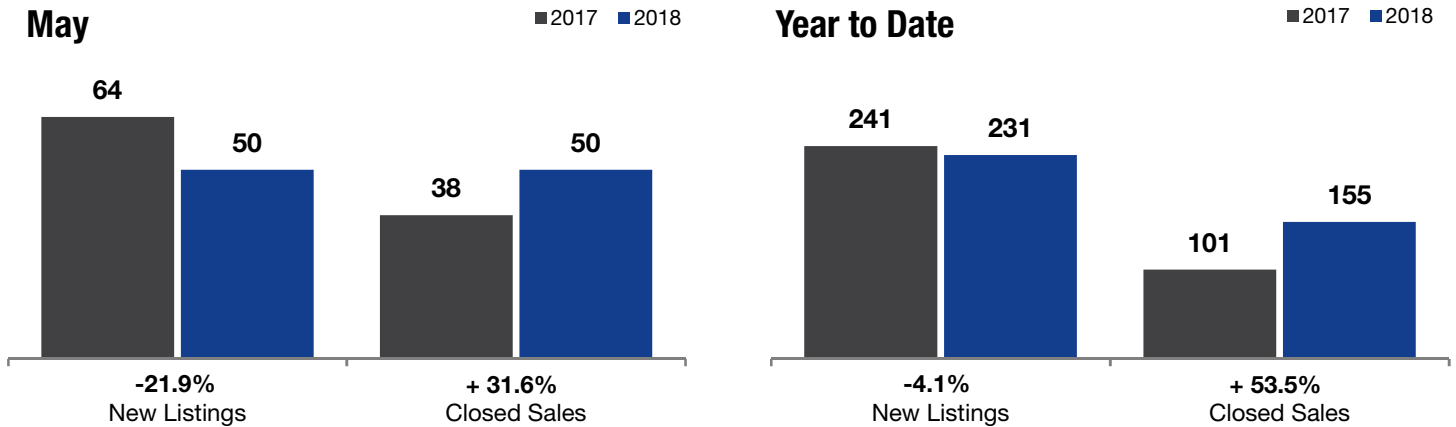
Change in
New Listings

Change in
Closed Sales

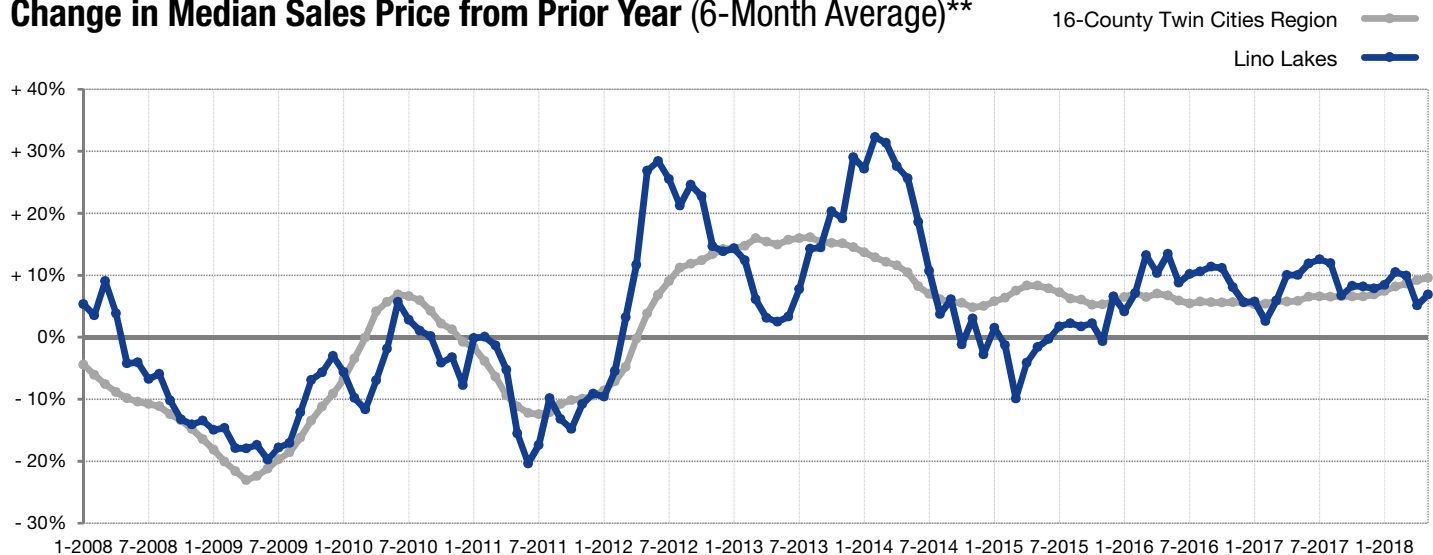
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	64	50	-21.9%	241	231	-4.1%
Closed Sales	38	50	+ 31.6%	101	155	+ 53.5%
Median Sales Price*	\$338,250	\$283,500	-16.2%	\$325,500	\$301,001	-7.5%
Average Sales Price*	\$345,344	\$297,471	-13.9%	\$328,428	\$308,238	-6.1%
Price Per Square Foot*	\$141	\$145	+ 2.6%	\$134	\$146	+ 9.2%
Percent of Original List Price Received*	100.1%	100.1%	0.0%	98.4%	99.3%	+ 0.9%
Days on Market Until Sale	62	47	-24.2%	82	70	-14.6%
Inventory of Homes for Sale	99	72	-27.3%	--	--	--
Months Supply of Inventory	3.4	2.2	-35.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.