

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Lino Lakes

+ 11.4%

- 12.7%

+ 4.4%

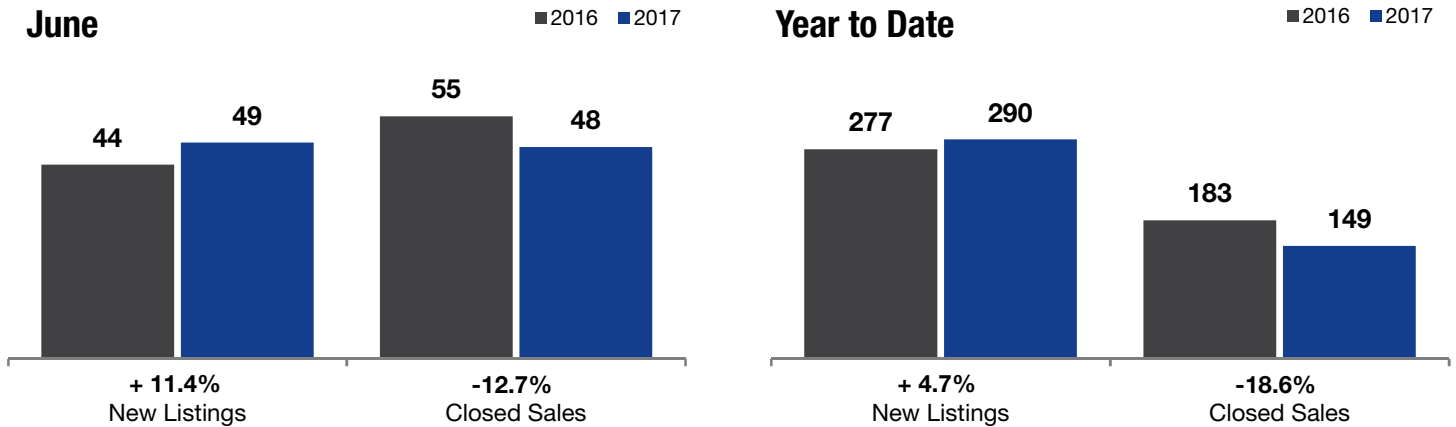
Change in
New Listings

Change in
Closed Sales

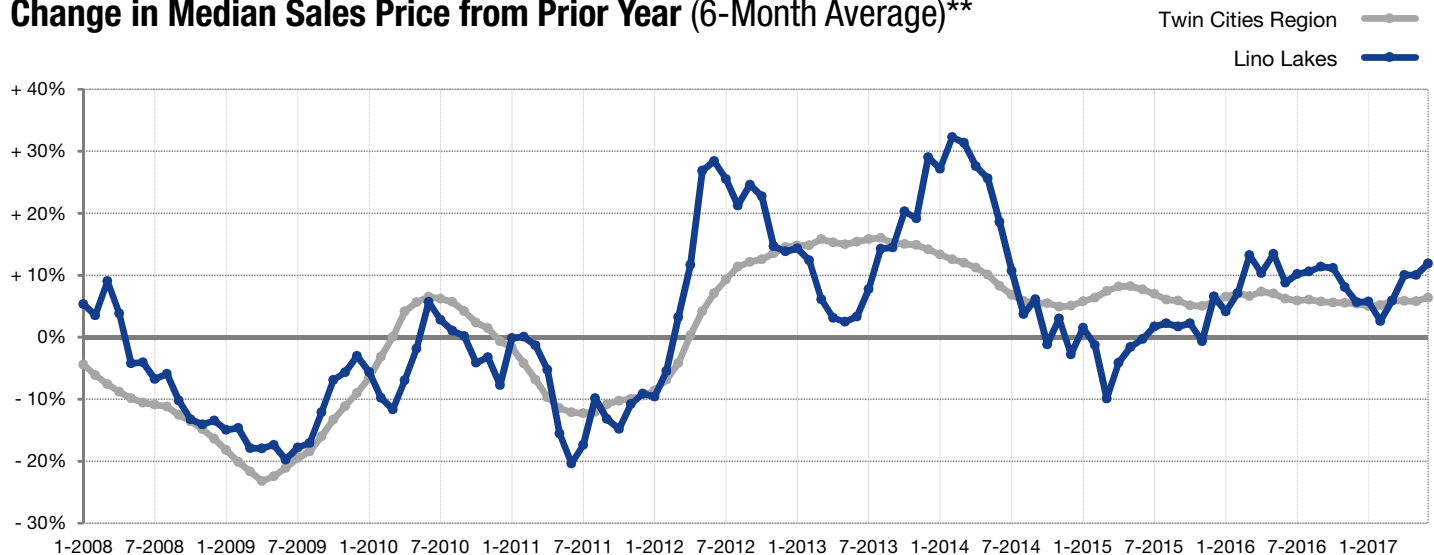
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	44	49	+ 11.4%	277	290	+ 4.7%
Closed Sales	55	48	-12.7%	183	149	-18.6%
Median Sales Price*	\$286,000	\$298,500	+ 4.4%	\$273,500	\$317,250	+ 16.0%
Average Sales Price*	\$303,279	\$303,647	+ 0.1%	\$295,162	\$320,391	+ 8.5%
Price Per Square Foot*	\$135	\$138	+ 2.6%	\$128	\$135	+ 5.4%
Percent of Original List Price Received*	98.3%	99.6%	+ 1.3%	97.7%	98.8%	+ 1.1%
Days on Market Until Sale	44	48	+ 9.1%	77	71	-7.8%
Inventory of Homes for Sale	85	90	+ 5.9%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.