

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lino Lakes

+ 116.7%

+ 3.6%

- 0.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	26	+ 116.7%	444	489	+ 10.1%
Closed Sales	28	29	+ 3.6%	349	333	-4.6%
Median Sales Price*	\$289,750	\$288,000	-0.6%	\$273,250	\$304,950	+ 11.6%
Average Sales Price*	\$311,365	\$282,904	-9.1%	\$295,244	\$315,035	+ 6.7%
Price Per Square Foot*	\$147	\$152	+ 3.5%	\$133	\$141	+ 6.6%
Percent of Original List Price Received*	96.6%	98.2%	+ 1.7%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	105	42	-60.0%	69	65	-5.8%
Inventory of Homes for Sale	68	79	+ 16.2%	--	--	--
Months Supply of Inventory	2.1	2.6	+ 23.8%	--	--	--

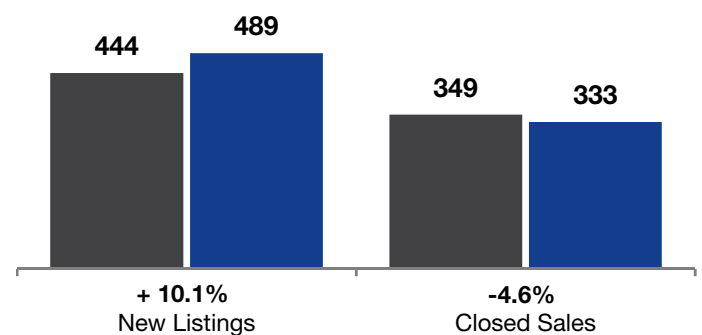
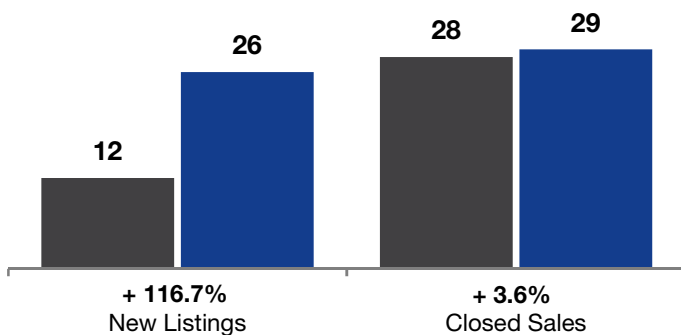
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

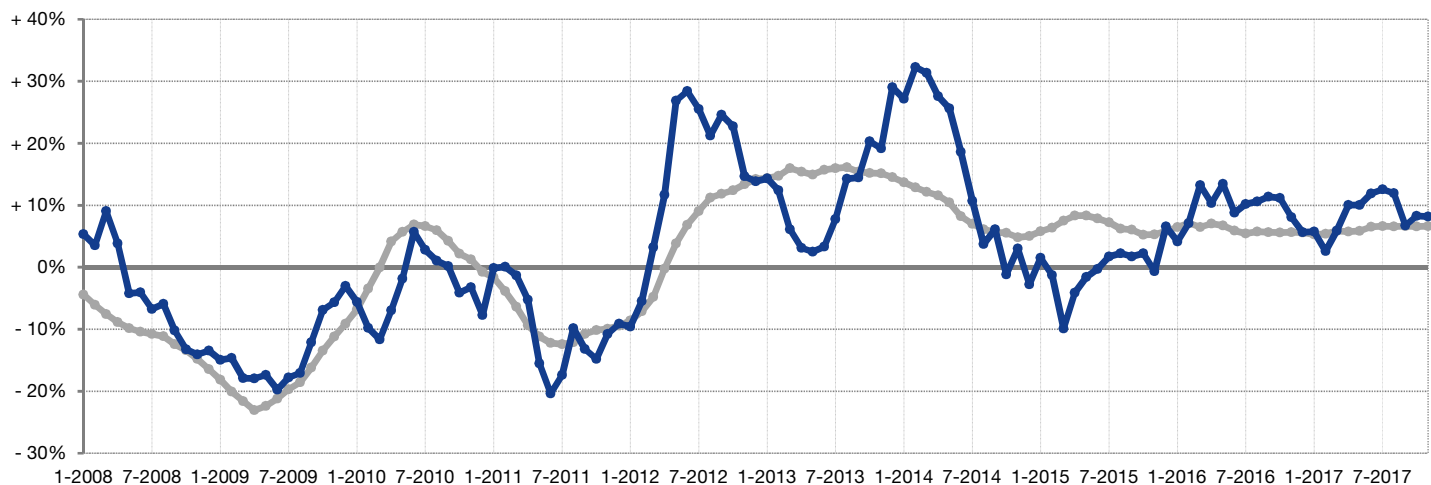
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lino Lakes —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.