

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lino Lakes

**+ 25.7%**

**- 16.1%**

**+ 27.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	44	+ 25.7%	432	463	+ 7.2%
Closed Sales	31	26	-16.1%	321	302	-5.9%
Median Sales Price*	\$235,500	<b>\$300,395</b>	+ 27.6%	\$273,000	<b>\$307,390</b>	+ 12.6%
Average Sales Price*	\$267,644	<b>\$297,607</b>	+ 11.2%	\$293,833	<b>\$318,246</b>	+ 8.3%
Price Per Square Foot*	\$135	<b>\$152</b>	+ 13.1%	\$131	<b>\$140</b>	+ 6.9%
Percent of Original List Price Received*	96.8%	<b>98.4%</b>	+ 1.7%	98.1%	<b>98.3%</b>	+ 0.2%
Days on Market Until Sale	47	<b>58</b>	+ 23.4%	66	<b>67</b>	+ 1.5%
Inventory of Homes for Sale	86	<b>87</b>	+ 1.2%	--	--	--
Months Supply of Inventory	2.8	<b>2.8</b>	0.0%	--	--	--

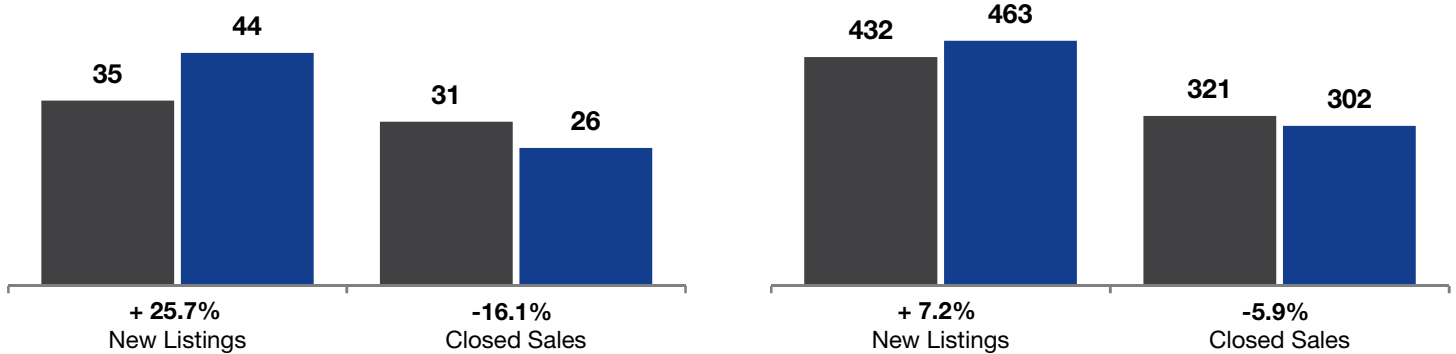
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

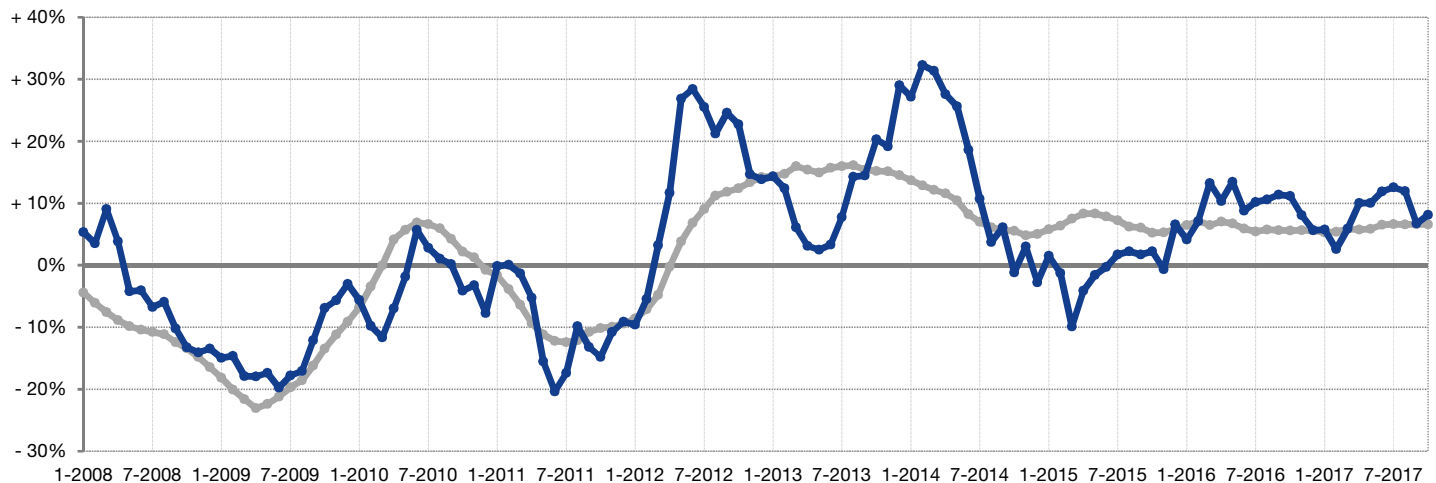
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lino Lakes —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.