

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lino Lakes

**0.0%**

**+ 150.0%**

**- 1.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	60	60	0.0%	177	181	+ 2.3%
Closed Sales	16	40	+ 150.0%	63	105	+ 66.7%
Median Sales Price*	\$329,751	<b>\$323,817</b>	-1.8%	\$309,950	<b>\$307,154</b>	-0.9%
Average Sales Price*	\$324,878	<b>\$322,739</b>	-0.7%	\$318,060	<b>\$313,365</b>	-1.5%
Price Per Square Foot*	\$139	<b>\$147</b>	+ 5.7%	\$129	<b>\$147</b>	+ 13.5%
Percent of Original List Price Received*	98.5%	<b>100.3%</b>	+ 1.8%	97.4%	<b>98.9%</b>	+ 1.5%
Days on Market Until Sale	92	<b>73</b>	-20.7%	94	<b>82</b>	-12.8%
Inventory of Homes for Sale	100	<b>76</b>	-24.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.3</b>	-34.3%	--	--	--

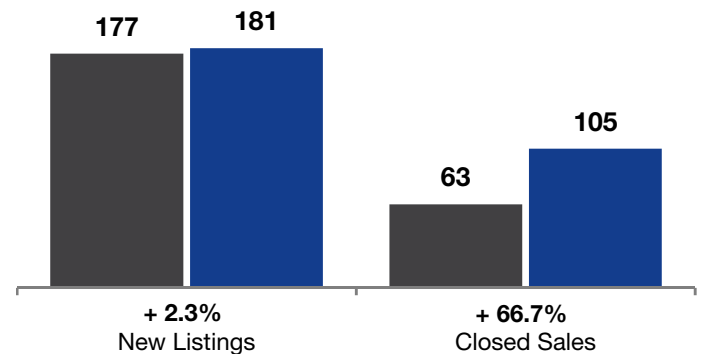
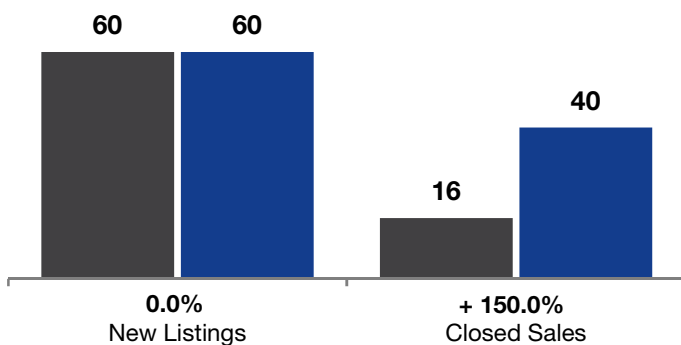
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

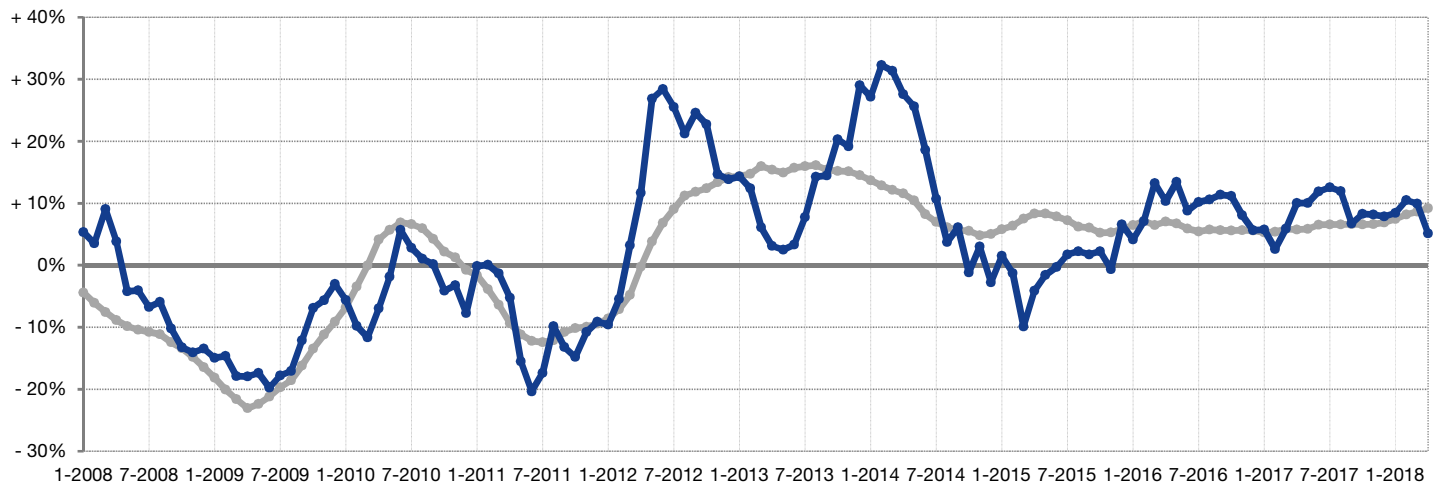
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lino Lakes —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.