

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lino Lakes

- 18.5%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 27.6%

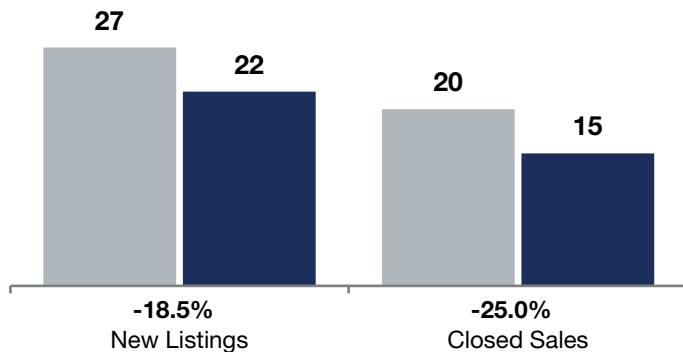
Change in
Median Sales Price

| | February | | | Rolling 12 Months | | |
|--|-----------|------------------|---------|-------------------|------------------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| New Listings | 27 | 22 | -18.5% | 432 | 348 | -19.4% |
| Closed Sales | 20 | 15 | -25.0% | 322 | 297 | -7.8% |
| Median Sales Price* | \$364,295 | \$465,000 | + 27.6% | \$440,000 | \$450,000 | + 2.3% |
| Average Sales Price* | \$405,083 | \$454,185 | + 12.1% | \$455,299 | \$443,116 | -2.7% |
| Price Per Square Foot* | \$183 | \$203 | + 11.4% | \$206 | \$203 | -1.5% |
| Percent of Original List Price Received* | 96.6% | 93.1% | -3.6% | 100.2% | 98.4% | -1.8% |
| Days on Market Until Sale | 47 | 51 | + 8.5% | 32 | 39 | + 21.9% |
| Inventory of Homes for Sale | 44 | 37 | -15.9% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.5 | -11.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

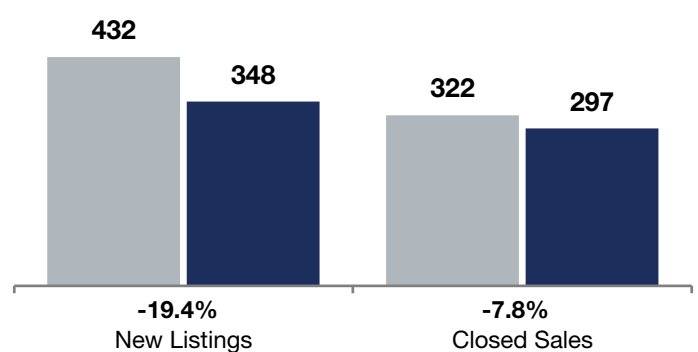
February

■ 2023 ■ 2024



Rolling 12 Months

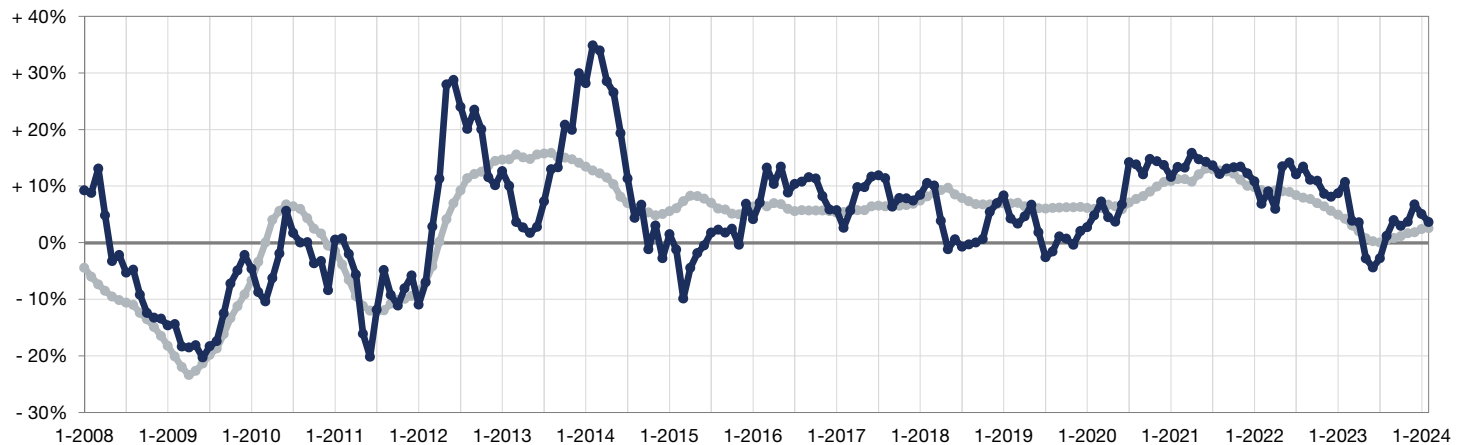
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lino Lakes



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.