

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Linwood Township

- 25.0%

+ 25.0%

+ 51.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	-25.0%	26	22	-15.4%
Closed Sales	4	5	+ 25.0%	13	10	-23.1%
Median Sales Price*	\$290,000	\$439,900	+ 51.7%	\$278,000	\$332,250	+ 19.5%
Average Sales Price*	\$313,875	\$434,340	+ 38.4%	\$292,284	\$336,600	+ 15.2%
Price Per Square Foot*	\$128	\$165	+ 29.7%	\$132	\$162	+ 22.1%
Percent of Original List Price Received*	98.5%	102.7%	+ 4.3%	96.4%	99.4%	+ 3.1%
Days on Market Until Sale	41	125	+ 204.9%	82	76	-7.3%
Inventory of Homes for Sale	10	9	-10.0%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

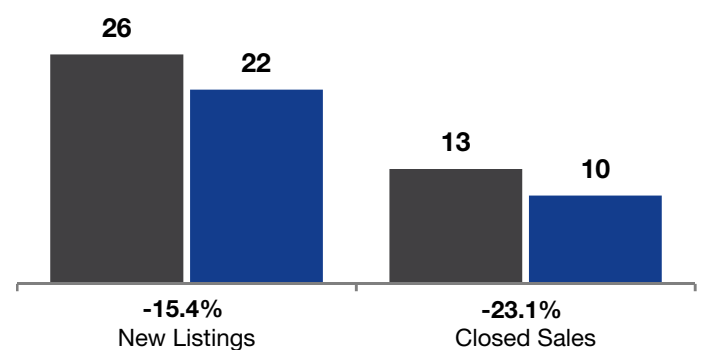
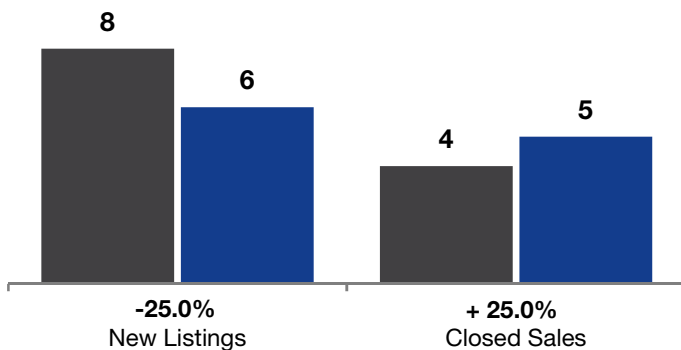
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

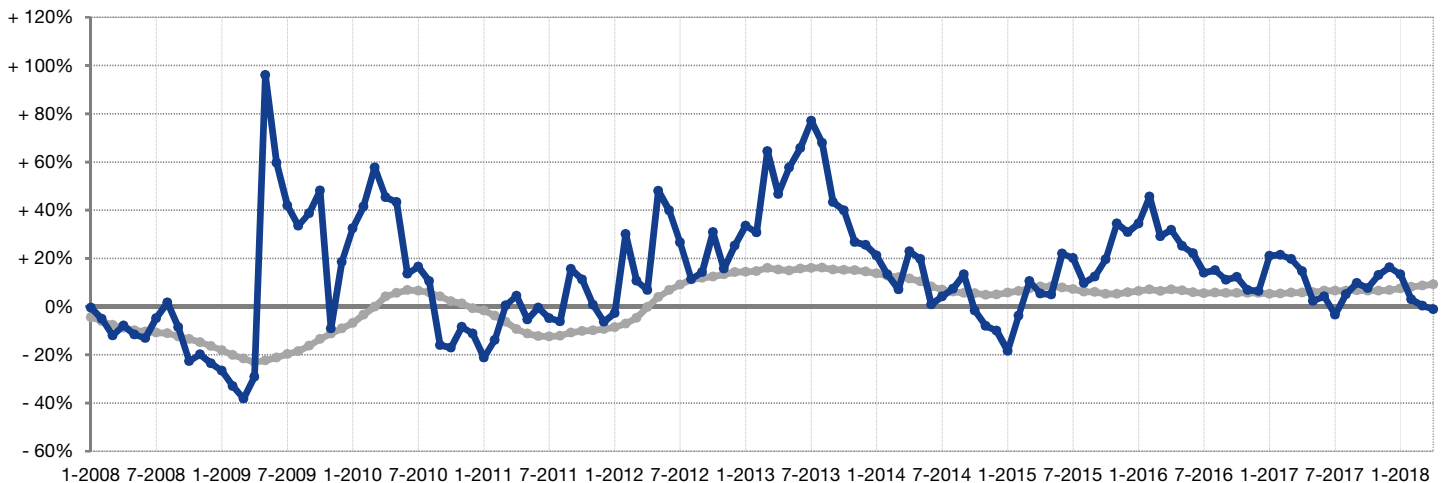
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Linwood Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.