

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 33.3%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 41.1%

Change in
Median Sales Price

Linwood Township

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	3	2	-33.3%
Closed Sales	3	1	-66.7%	3	1	-66.7%
Median Sales Price*	\$393,900	\$232,000	-41.1%	\$393,900	\$232,000	-41.1%
Average Sales Price*	\$361,108	\$232,000	-35.8%	\$361,108	\$232,000	-35.8%
Price Per Square Foot*	\$152	\$116	-24.0%	\$152	\$116	-24.0%
Percent of Original List Price Received*	91.9%	100.9%	+ 9.8%	91.9%	100.9%	+ 9.8%
Days on Market Until Sale	140	2	-98.6%	140	2	-98.6%
Inventory of Homes for Sale	11	6	-45.5%	--	--	--
Months Supply of Inventory	2.2	1.2	-45.5%	--	--	--

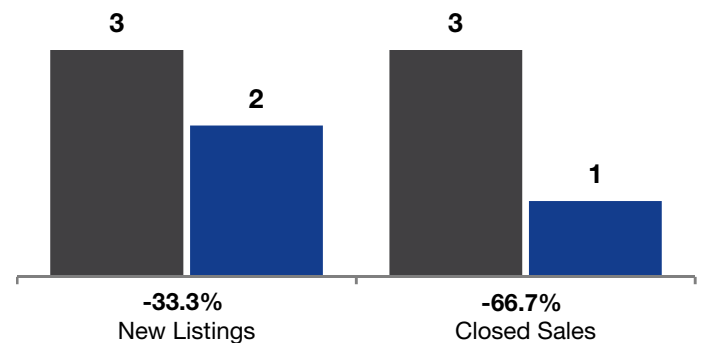
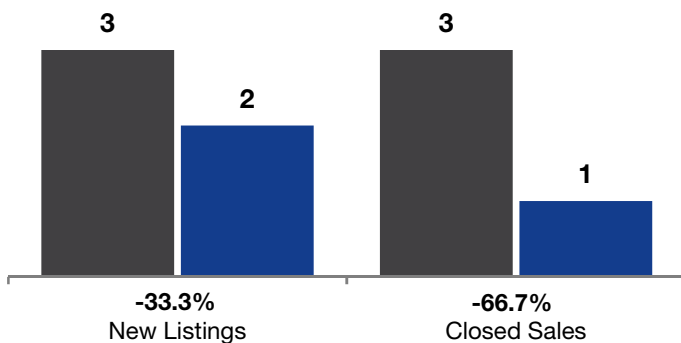
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

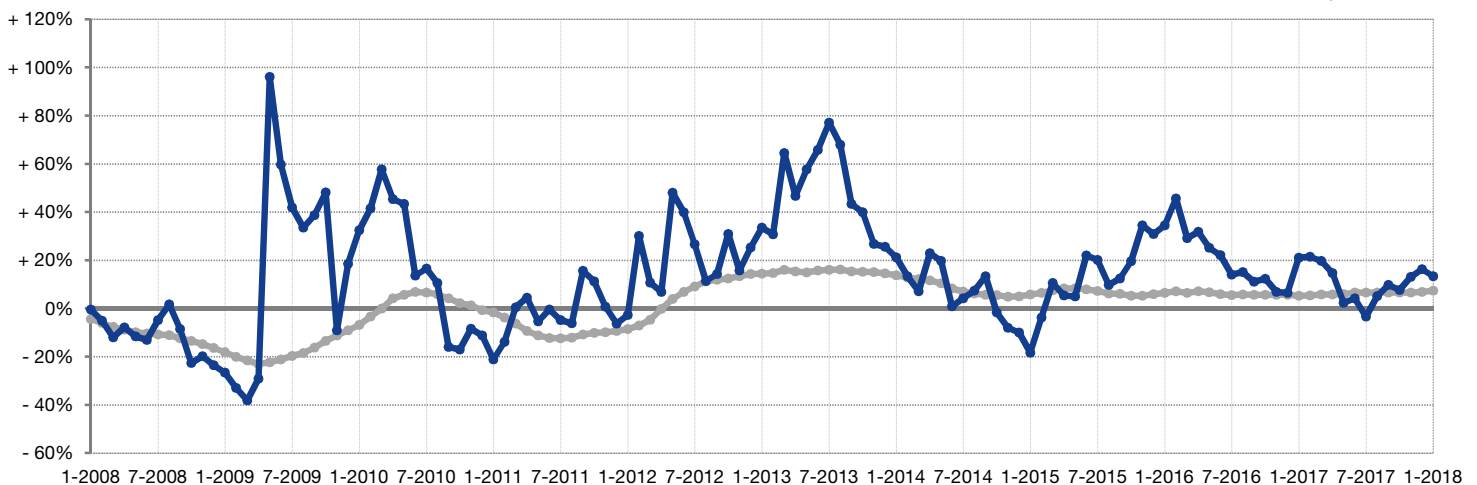
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Linwood Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.