

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 36.4%

Change in
New Listings

- 66.7%

Change in
Closed Sales

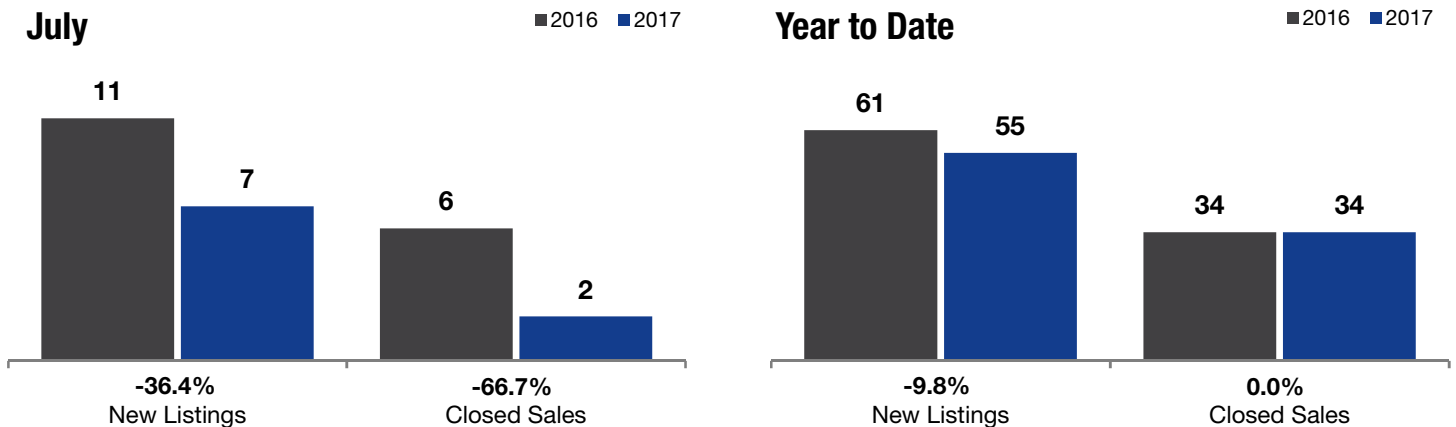
+ 28.5%

Change in
Median Sales Price

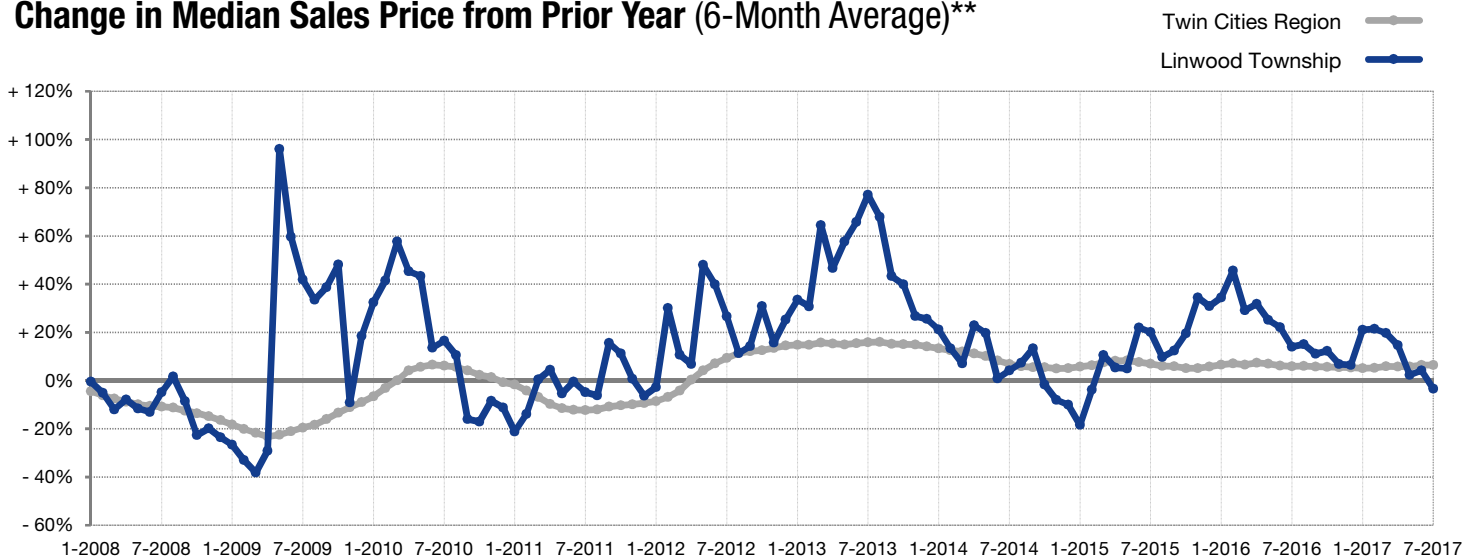
Linwood Township

| | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 11 | 7 | -36.4% | 61 | 55 | -9.8% |
| Closed Sales | 6 | 2 | -66.7% | 34 | 34 | 0.0% |
| Median Sales Price* | \$209,700 | \$269,500 | + 28.5% | \$257,350 | \$286,700 | + 11.4% |
| Average Sales Price* | \$234,233 | \$269,500 | + 15.1% | \$254,475 | \$293,211 | + 15.2% |
| Price Per Square Foot* | \$144 | \$110 | -23.8% | \$138 | \$135 | -2.2% |
| Percent of Original List Price Received* | 96.4% | 99.4% | + 3.1% | 98.9% | 97.1% | -1.8% |
| Days on Market Until Sale | 26 | 36 | + 38.5% | 73 | 76 | + 4.1% |
| Inventory of Homes for Sale | 19 | 18 | -5.3% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 3.7 | -5.1% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.