

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 75.0% **+ 175.0%** **- 17.1%**

Change in
New Listings

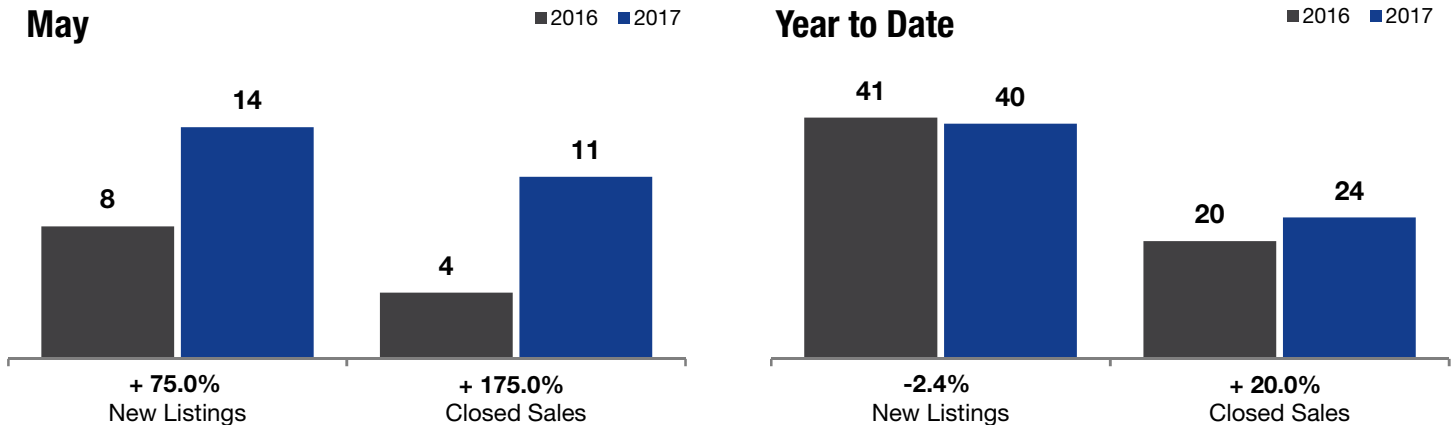
Change in
Closed Sales

Change in
Median Sales Price

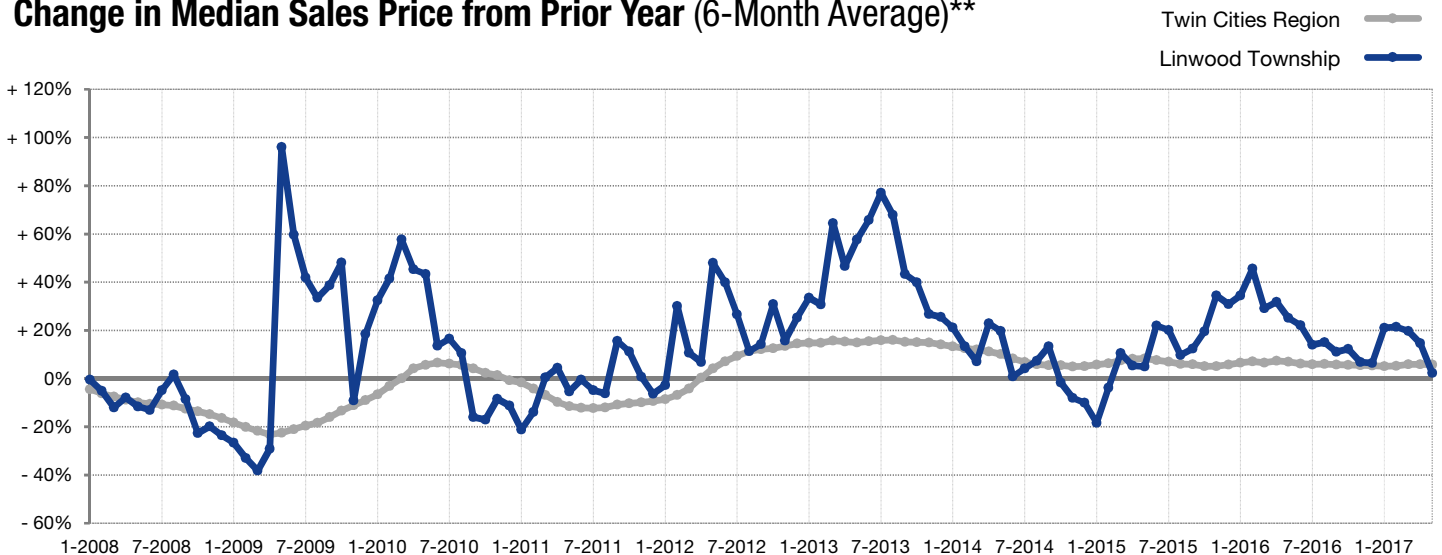
Linwood Township

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	14	+ 75.0%	41	40	-2.4%
Closed Sales	4	11	+ 175.0%	20	24	+ 20.0%
Median Sales Price*	\$353,950	\$293,400	-17.1%	\$257,350	\$286,700	+ 11.4%
Average Sales Price*	\$348,225	\$298,567	-14.3%	\$265,149	\$294,854	+ 11.2%
Price Per Square Foot*	\$133	\$141	+ 6.5%	\$132	\$136	+ 2.6%
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	99.9%	97.3%	-2.6%
Days on Market Until Sale	203	63	-69.0%	95	74	-22.1%
Inventory of Homes for Sale	20	15	-25.0%	--	--	--
Months Supply of Inventory	4.8	2.6	-45.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.