

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 85.7%**

**+ 100.0%**

**+ 0.6%**

Change in  
New Listings

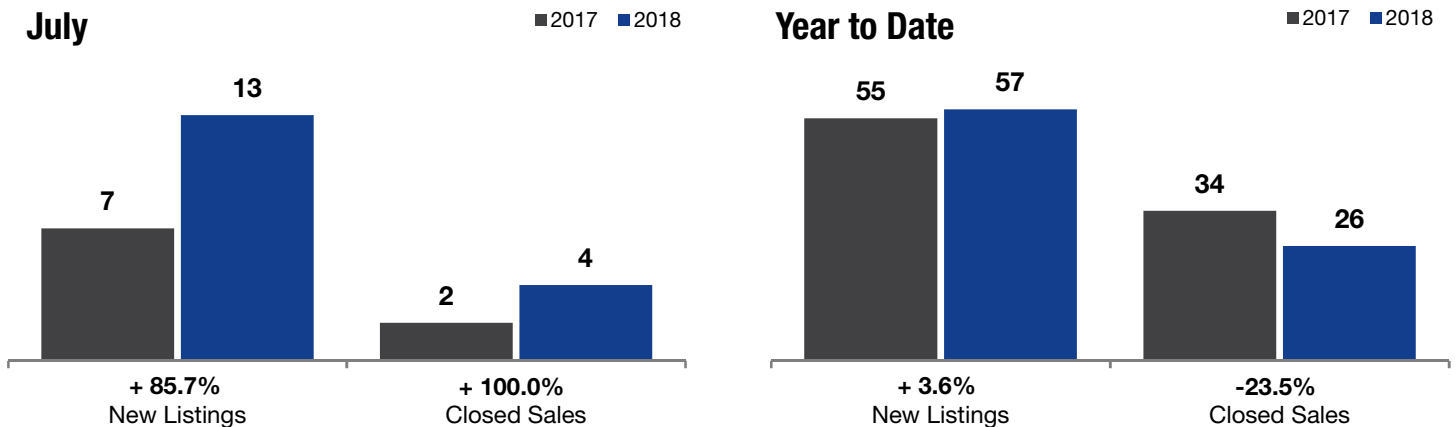
Change in  
Closed Sales

Change in  
Median Sales Price

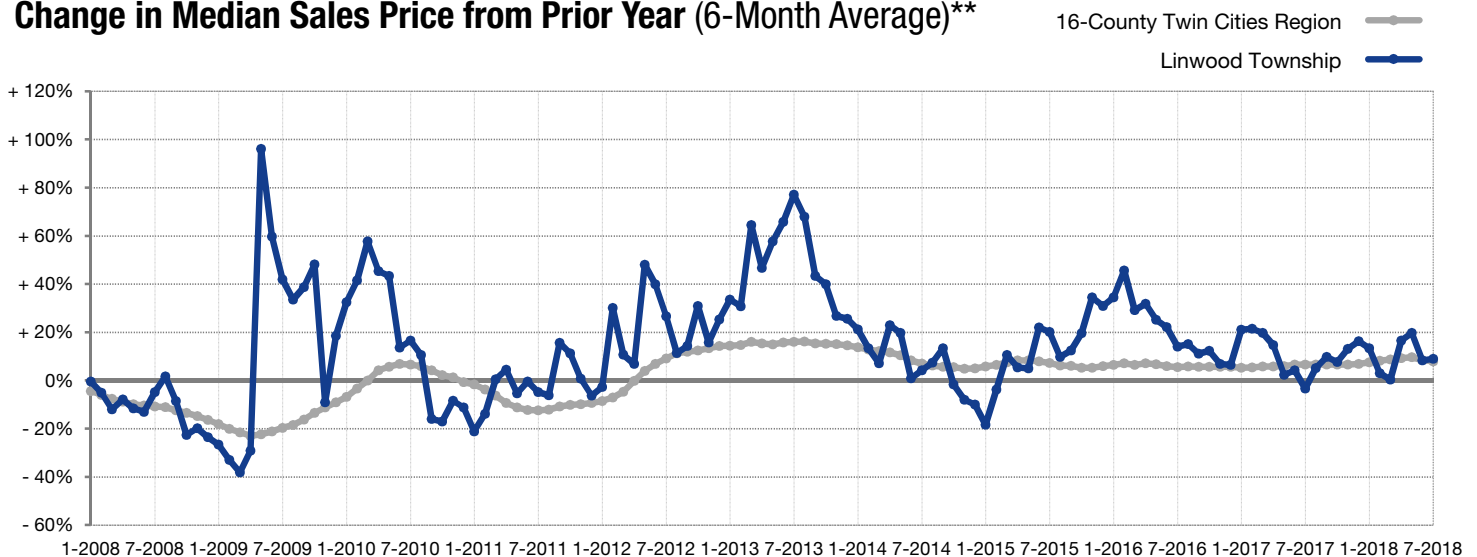
## Linwood Township

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	13	+ 85.7%	55	57	+ 3.6%
Closed Sales	2	4	+ 100.0%	34	26	-23.5%
Median Sales Price*	\$269,500	<b>\$271,000</b>	+ 0.6%	\$286,700	<b>\$302,000</b>	+ 5.3%
Average Sales Price*	\$269,500	<b>\$226,956</b>	-15.8%	\$293,211	<b>\$316,063</b>	+ 7.8%
Price Per Square Foot*	\$110	<b>\$147</b>	+ 33.8%	\$135	<b>\$151</b>	+ 11.8%
Percent of Original List Price Received*	99.4%	<b>95.8%</b>	-3.6%	97.1%	<b>98.2%</b>	+ 1.1%
Days on Market Until Sale	36	<b>30</b>	-16.7%	76	<b>68</b>	-10.5%
Inventory of Homes for Sale	18	<b>17</b>	-5.6%	--	--	--
Months Supply of Inventory	3.7	<b>3.8</b>	+ 2.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.