

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 25.0%

+ 14.3%

+ 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Linwood Township

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	-25.0%	72	65	-9.7%
Closed Sales	7	8	+ 14.3%	49	49	0.0%
Median Sales Price*	\$275,000	\$295,000	+ 7.3%	\$252,200	\$293,400	+ 16.3%
Average Sales Price*	\$275,986	\$287,750	+ 4.3%	\$253,524	\$292,284	+ 15.3%
Price Per Square Foot*	\$131	\$141	+ 7.7%	\$138	\$141	+ 2.4%
Percent of Original List Price Received*	100.1%	95.6%	-4.5%	99.5%	97.2%	-2.3%
Days on Market Until Sale	51	92	+ 80.4%	60	72	+ 20.0%
Inventory of Homes for Sale	15	6	-60.0%	--	--	--
Months Supply of Inventory	2.8	1.2	-57.1%	--	--	--

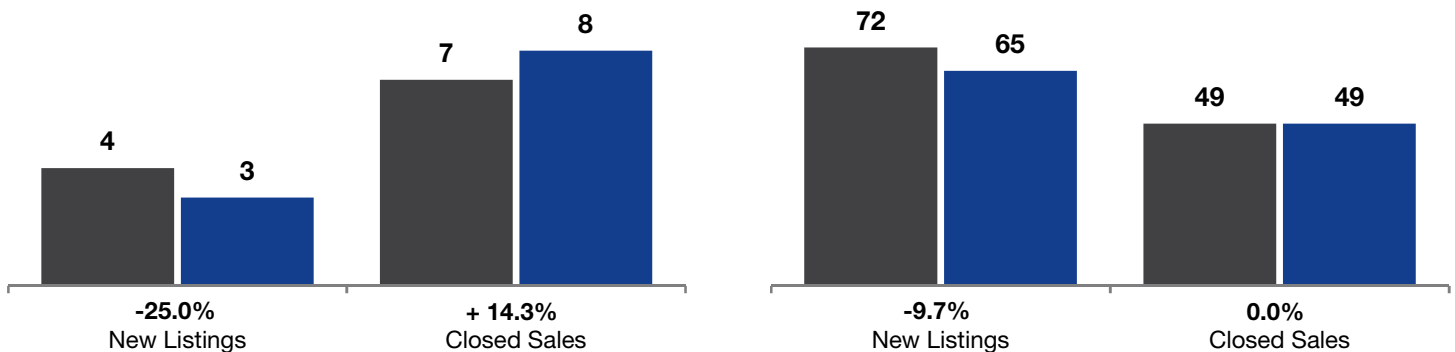
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

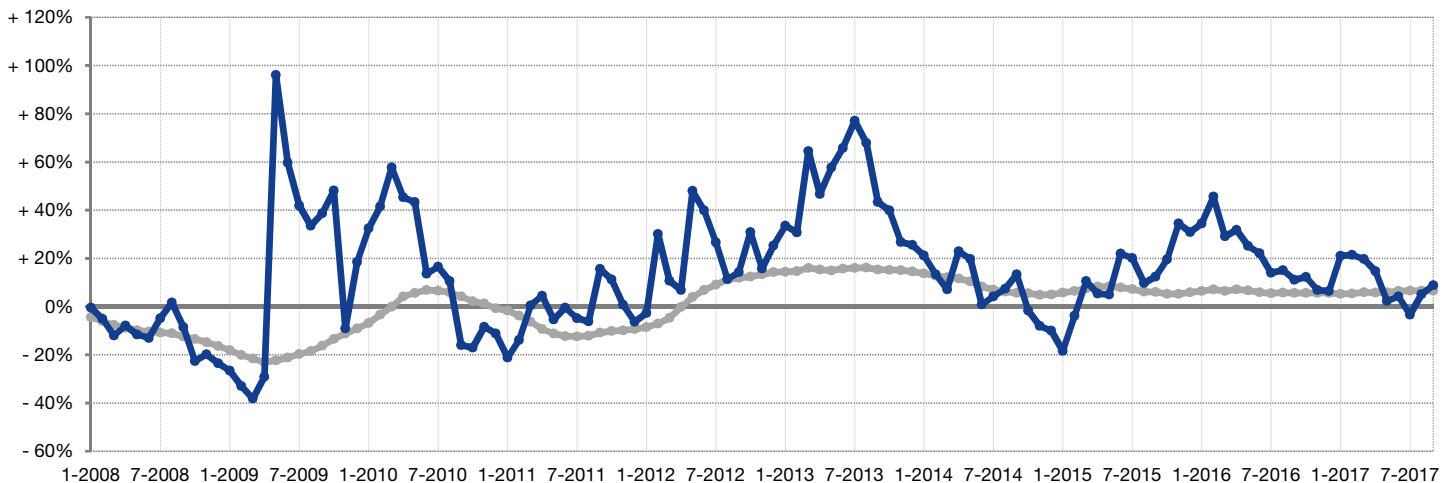
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Linwood Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.