

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 25.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

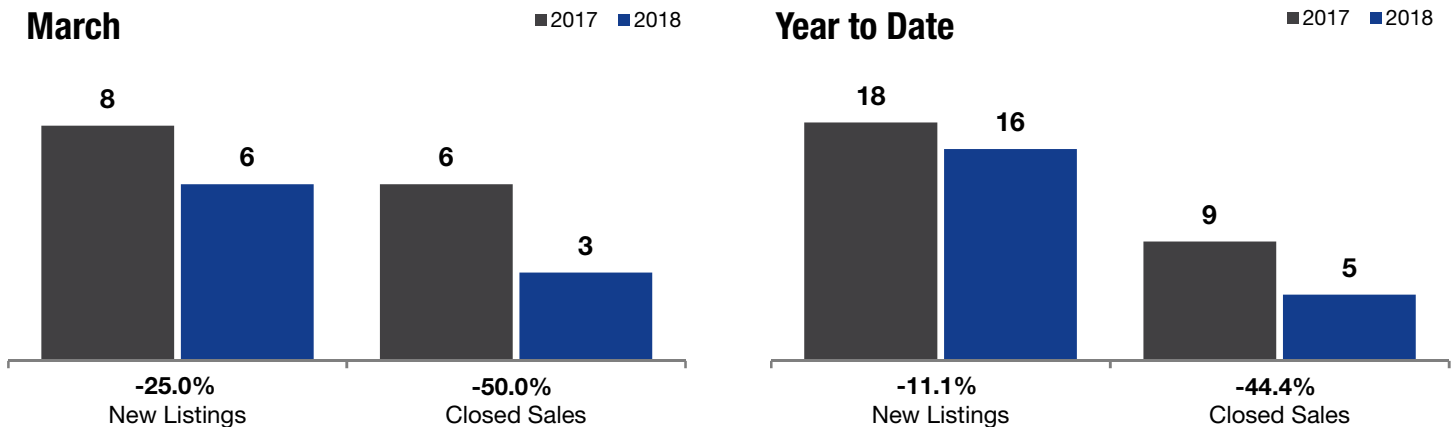
+ 0.4%

Change in
Median Sales Price

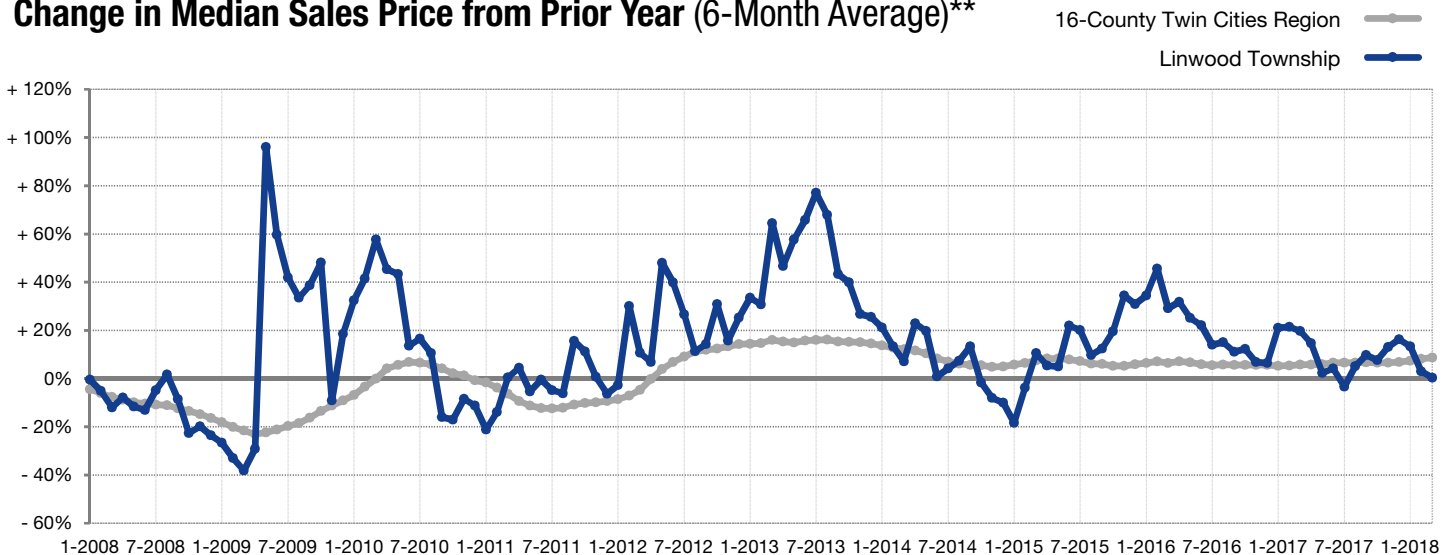
Linwood Township

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	-25.0%	18	16	-11.1%
Closed Sales	6	3	-50.0%	9	5	-44.4%
Median Sales Price*	\$248,910	\$249,900	+ 0.4%	\$267,819	\$237,500	-11.3%
Average Sales Price*	\$243,477	\$241,600	-0.8%	\$282,688	\$238,860	-15.5%
Price Per Square Foot*	\$126	\$183	+ 46.1%	\$135	\$158	+ 17.3%
Percent of Original List Price Received*	97.2%	96.2%	-1.0%	95.4%	96.2%	+ 0.8%
Days on Market Until Sale	90	41	-54.4%	103	27	-73.8%
Inventory of Homes for Sale	9	8	-11.1%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.