

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Linwood Township

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	5	0.0%	77	70	-9.1%
Closed Sales	6	6	0.0%	55	55	0.0%
Median Sales Price*	\$275,000	\$282,250	+ 2.6%	\$262,500	\$293,400	+ 11.8%
Average Sales Price*	\$249,928	\$301,650	+ 20.7%	\$253,132	\$293,345	+ 15.9%
Price Per Square Foot*	\$131	\$128	-2.4%	\$137	\$140	+ 1.9%
Percent of Original List Price Received*	93.3%	94.7%	+ 1.5%	98.8%	96.9%	-1.9%
Days on Market Until Sale	139	84	-39.6%	69	73	+ 5.8%
Inventory of Homes for Sale	18	10	-44.4%	--	--	--
Months Supply of Inventory	3.5	2.0	-42.9%	--	--	--

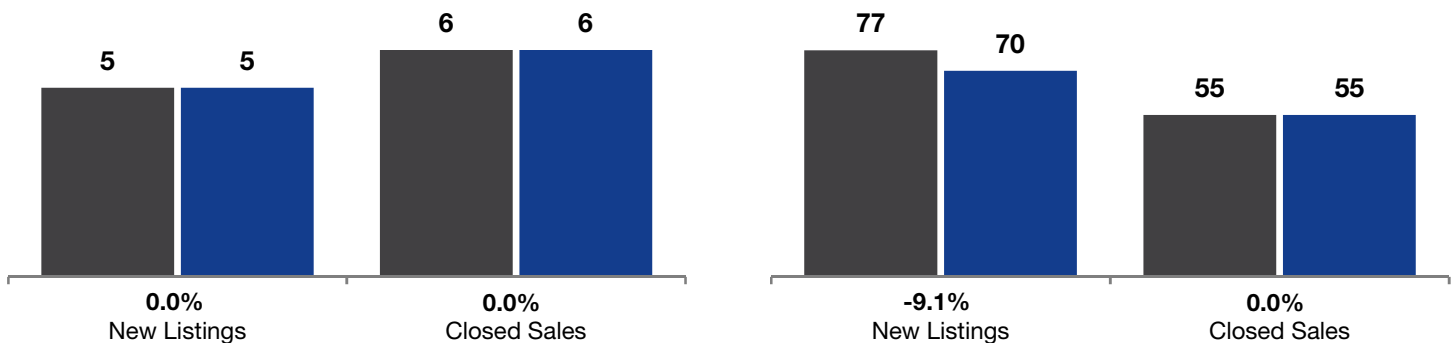
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

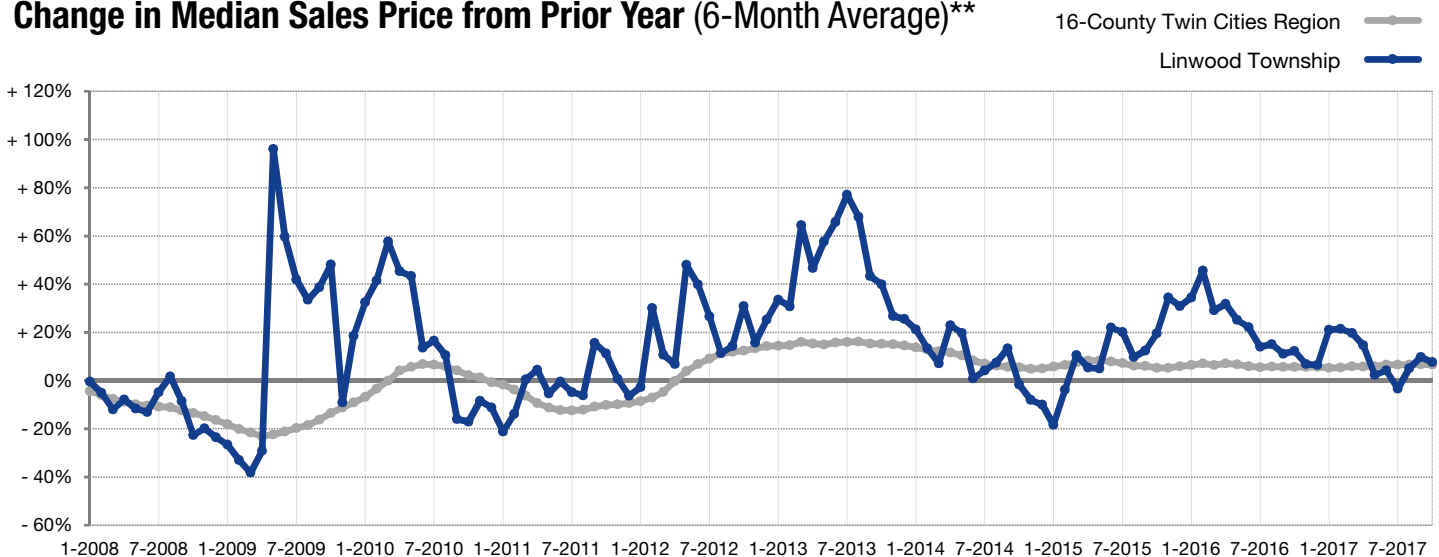
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.