

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 133.3%

+ 12.5%

- 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Linwood Township

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	7	+ 133.3%	65	73	+ 12.3%
Closed Sales	8	9	+ 12.5%	49	41	-16.3%
Median Sales Price*	\$295,000	\$276,500	-6.3%	\$293,400	\$284,900	-2.9%
Average Sales Price*	\$287,750	\$271,256	-5.7%	\$292,284	\$301,924	+ 3.3%
Price Per Square Foot*	\$141	\$165	+ 17.0%	\$141	\$157	+ 11.1%
Percent of Original List Price Received*	95.6%	88.2%	-7.7%	97.2%	96.4%	-0.8%
Days on Market Until Sale	92	98	+ 6.5%	72	77	+ 6.9%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--
Months Supply of Inventory	1.2	3.0	+ 150.0%	--	--	--

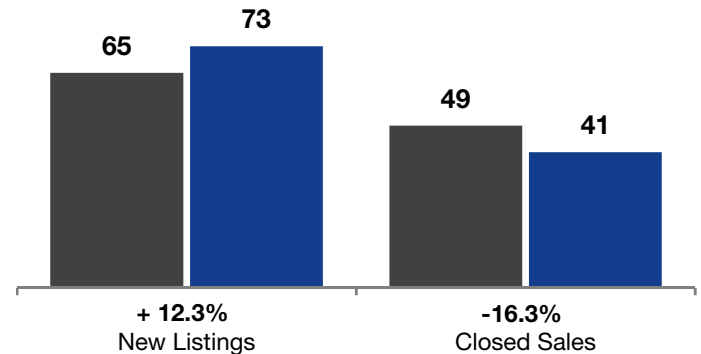
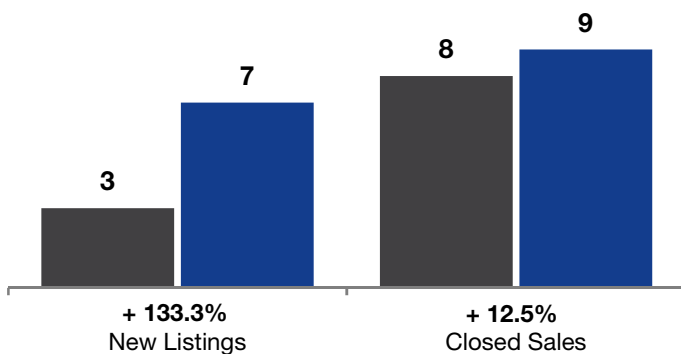
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

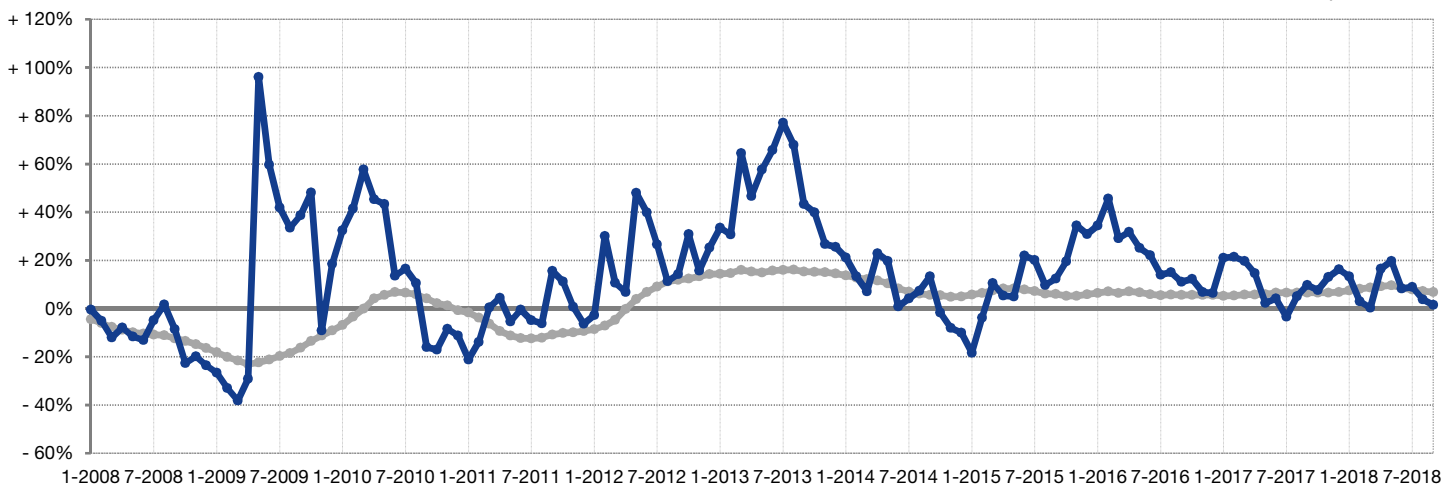
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Linwood Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.