

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 33.3%**

**- 33.3%**

**+ 113.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Little Canada

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	20	+ 33.3%	48	50	+ 4.2%
Closed Sales	9	6	-33.3%	29	33	+ 13.8%
Median Sales Price*	\$126,000	<b>\$268,500</b>	+ 113.1%	\$126,000	<b>\$240,000</b>	+ 90.5%
Average Sales Price*	\$194,056	<b>\$290,667</b>	+ 49.8%	\$184,009	<b>\$275,530</b>	+ 49.7%
Price Per Square Foot*	\$106	<b>\$140</b>	+ 32.4%	\$110	<b>\$141</b>	+ 29.0%
Percent of Original List Price Received*	96.0%	<b>98.2%</b>	+ 2.3%	95.2%	<b>98.8%</b>	+ 3.8%
Days on Market Until Sale	110	51	-53.6%	88	66	-25.0%
Inventory of Homes for Sale	22	18	-18.2%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

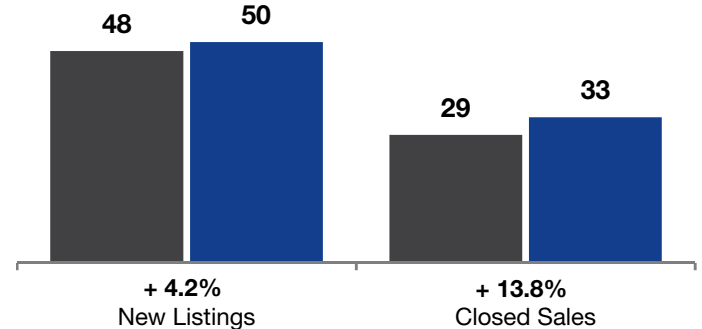
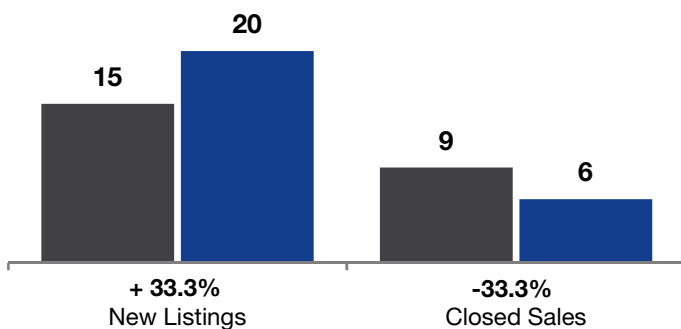
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

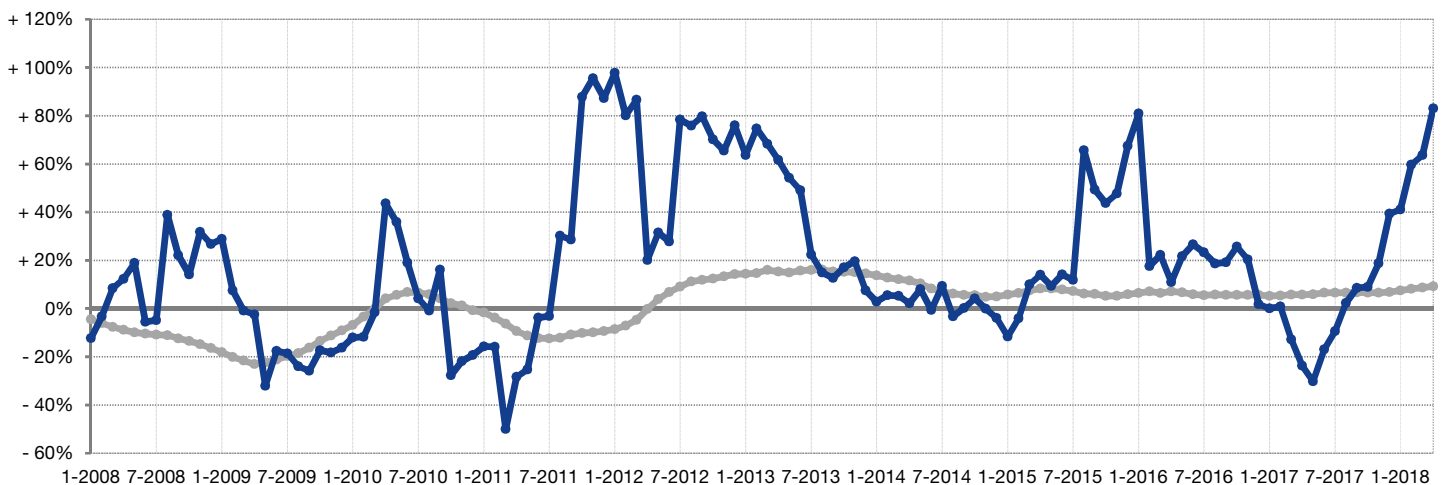
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Little Canada —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.