

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Little Canada

- 14.3%

+ 37.5%

+ 55.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	21	18	-14.3%	136	131	-3.7%
Closed Sales	8	11	+ 37.5%	96	105	+ 9.4%
Median Sales Price*	\$177,000	\$275,000	+ 55.4%	\$250,000	\$257,000	+ 2.8%
Average Sales Price*	\$255,157	\$290,664	+ 13.9%	\$257,719	\$263,324	+ 2.2%
Price Per Square Foot*	\$130	\$141	+ 8.2%	\$124	\$138	+ 11.0%
Percent of Original List Price Received*	99.4%	102.2%	+ 2.8%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	46	27	-41.3%	53	39	-26.4%
Inventory of Homes for Sale	40	20	-50.0%	--	--	--
Months Supply of Inventory	3.9	1.6	-59.0%	--	--	--

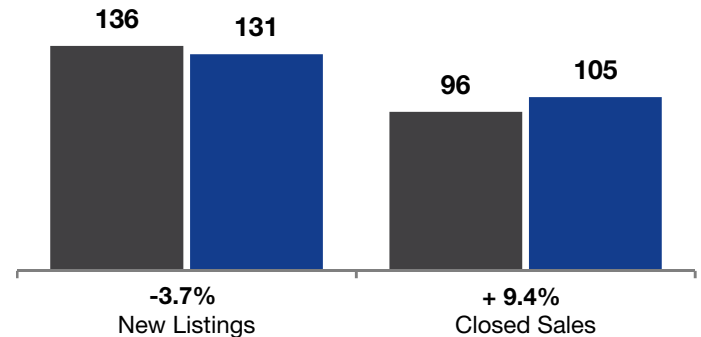
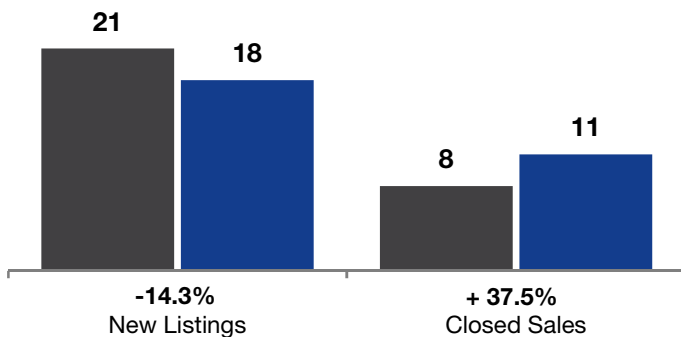
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Little Canada —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.