

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Little Canada

**+ 14.3%**

Change in  
New Listings

**+ 41.7%**

Change in  
Closed Sales

**+ 44.5%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	8	+ 14.3%	190	159	-16.3%
Closed Sales	12	17	+ 41.7%	153	129	-15.7%
Median Sales Price*	\$212,450	<b>\$307,000</b>	+ 44.5%	\$219,950	<b>\$250,000</b>	+ 13.7%
Average Sales Price*	\$232,942	<b>\$283,194</b>	+ 21.6%	\$235,570	<b>\$257,407</b>	+ 9.3%
Price Per Square Foot*	\$125	<b>\$119</b>	-4.6%	\$116	<b>\$123</b>	+ 6.0%
Percent of Original List Price Received*	98.6%	<b>94.9%</b>	-3.8%	96.6%	<b>98.0%</b>	+ 1.4%
Days on Market Until Sale	73	<b>76</b>	+ 4.1%	78	<b>57</b>	-26.9%
Inventory of Homes for Sale	24	<b>19</b>	-20.8%	--	--	--
Months Supply of Inventory	1.8	<b>1.6</b>	-11.1%	--	--	--

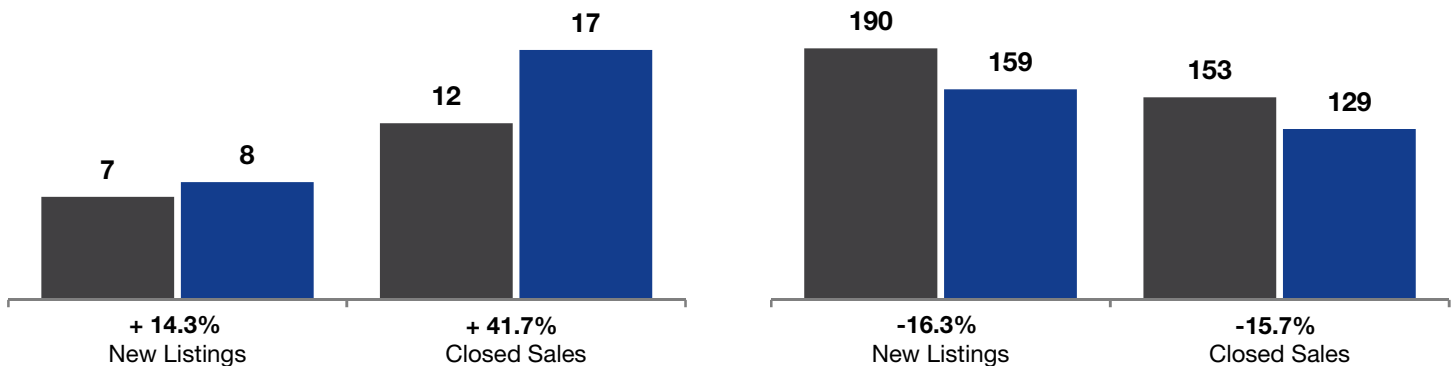
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

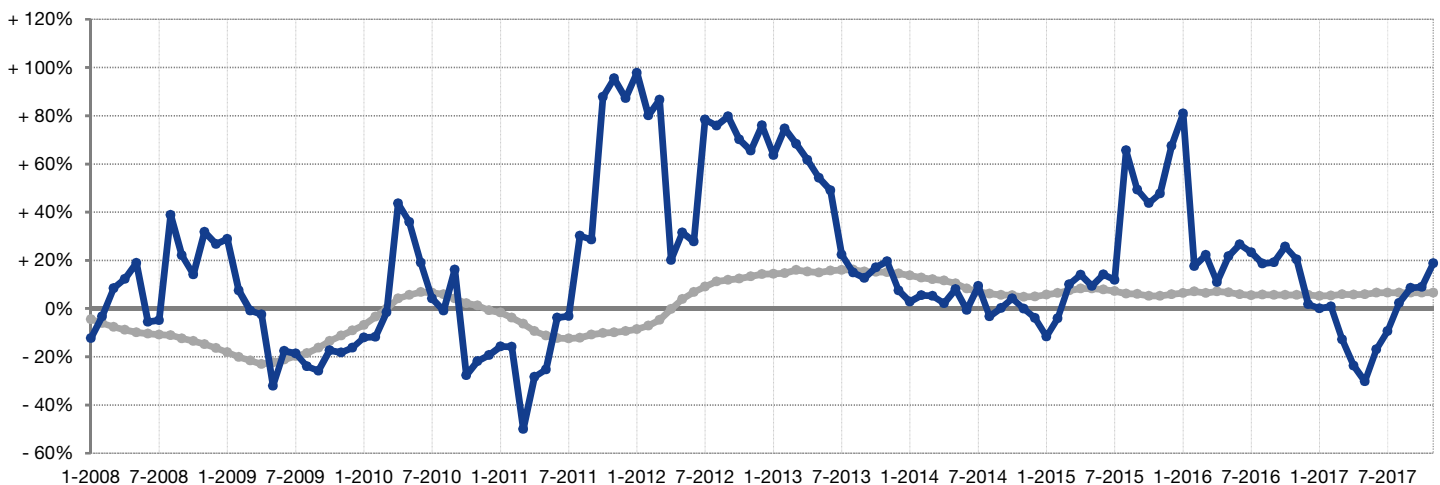
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Little Canada —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.