

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 34.8%

Change in
New Listings

- 59.1%

Change in
Closed Sales

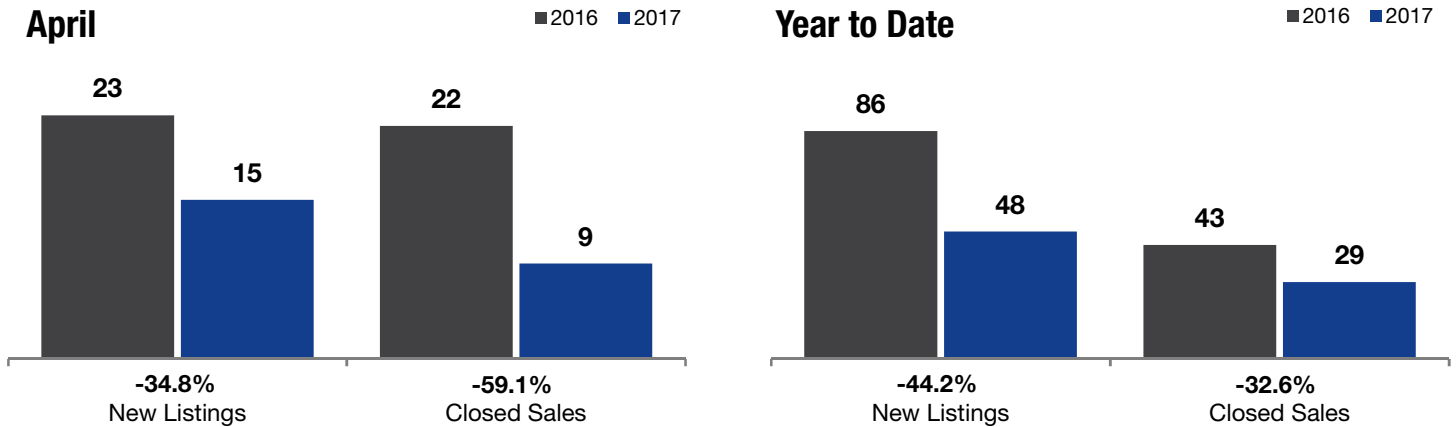
- 28.0%

Change in
Median Sales Price

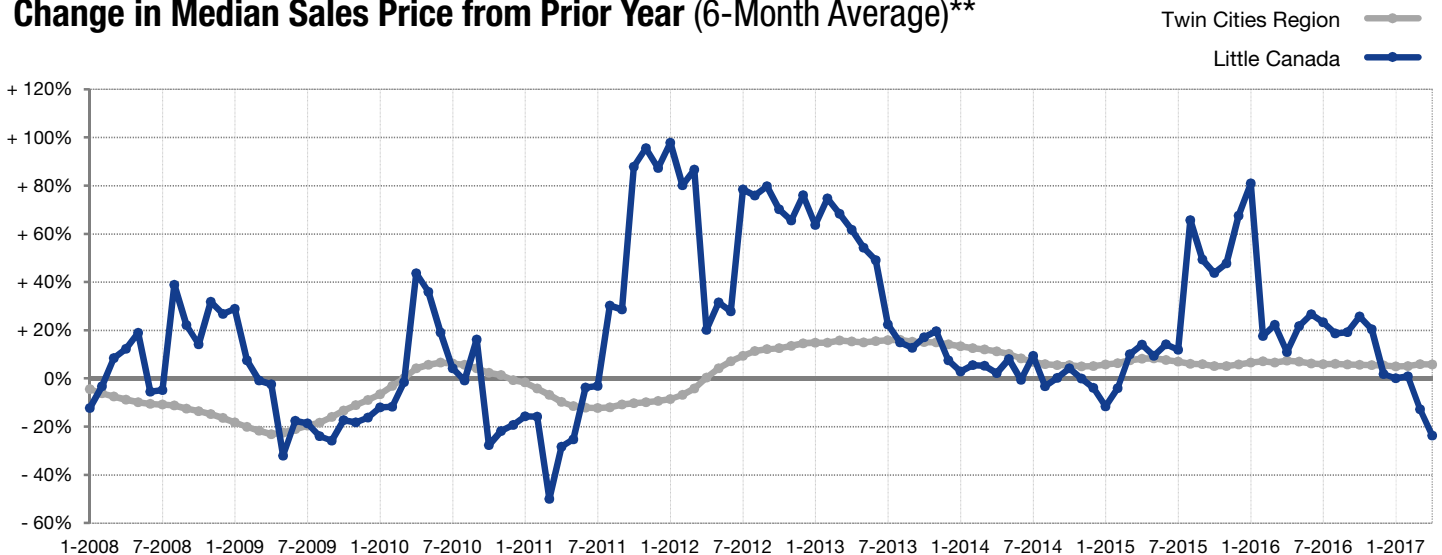
Little Canada

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	15	-34.8%	86	48	-44.2%
Closed Sales	22	9	-59.1%	43	29	-32.6%
Median Sales Price*	\$175,000	\$126,000	-28.0%	\$202,450	\$126,000	-37.8%
Average Sales Price*	\$181,040	\$194,056	+ 7.2%	\$220,442	\$184,009	-16.5%
Price Per Square Foot*	\$102	\$106	+ 3.3%	\$105	\$110	+ 4.6%
Percent of Original List Price Received*	96.3%	96.0%	-0.3%	95.5%	95.2%	-0.3%
Days on Market Until Sale	123	110	-10.6%	115	88	-23.5%
Inventory of Homes for Sale	49	18	-63.3%	--	--	--
Months Supply of Inventory	4.3	1.5	-65.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.