

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 50.0%

+ 233.3%

+ 170.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Little Canada

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	9	+ 50.0%	13	17	+ 30.8%
Closed Sales	3	10	+ 233.3%	10	16	+ 60.0%
Median Sales Price*	\$100,000	\$270,750	+ 170.8%	\$141,500	\$265,200	+ 87.4%
Average Sales Price*	\$246,667	\$341,908	+ 38.6%	\$206,217	\$312,127	+ 51.4%
Price Per Square Foot*	\$111	\$152	+ 36.9%	\$117	\$153	+ 31.0%
Percent of Original List Price Received*	96.2%	98.4%	+ 2.3%	93.9%	97.6%	+ 3.9%
Days on Market Until Sale	154	97	-37.0%	96	83	-13.5%
Inventory of Homes for Sale	18	8	-55.6%	--	--	--
Months Supply of Inventory	1.4	0.6	-57.1%	--	--	--

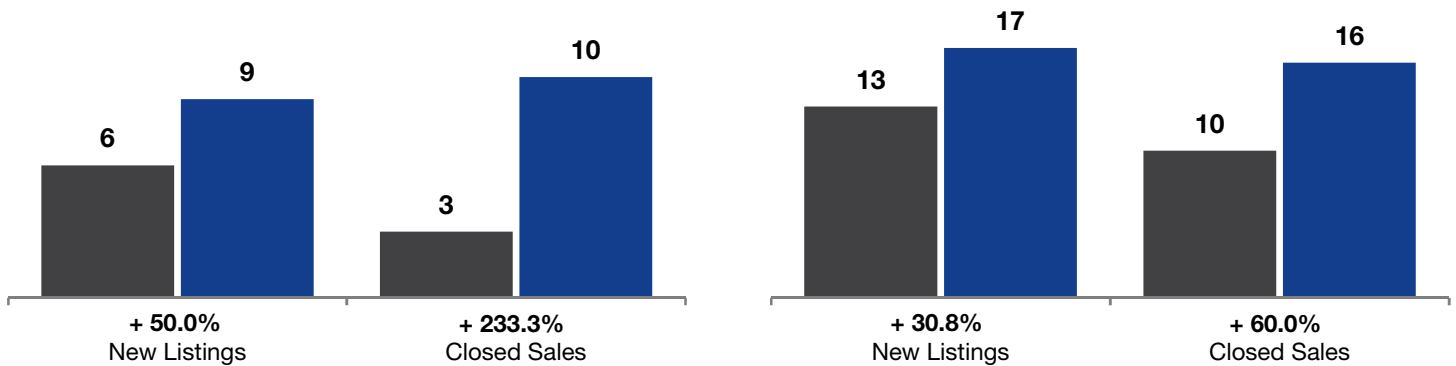
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

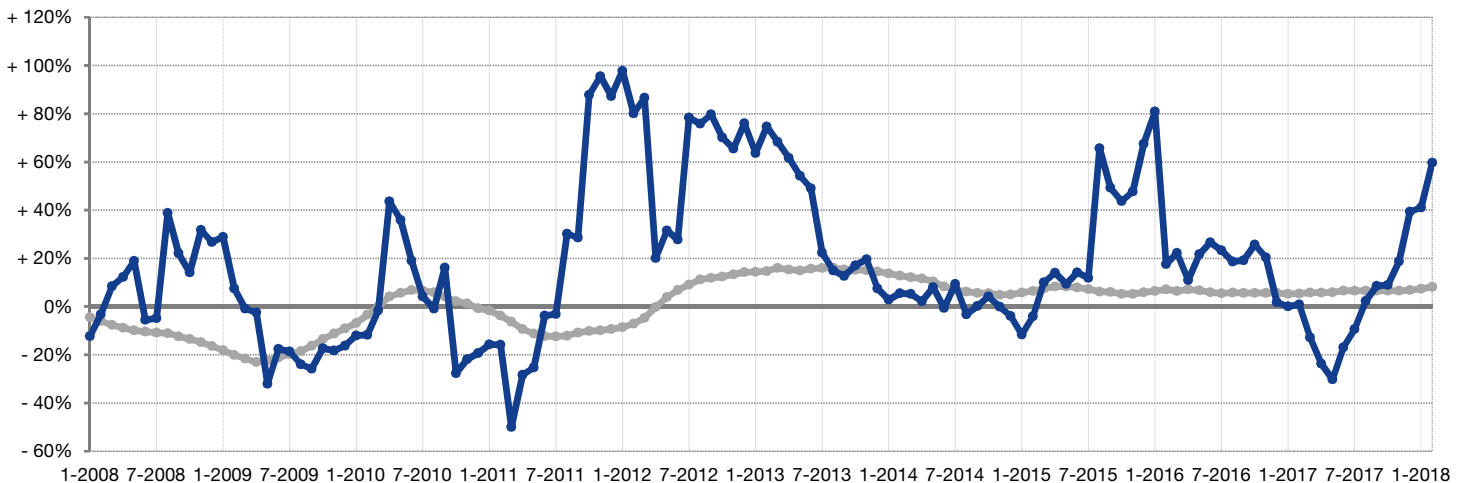
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Little Canada —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.