

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Little Canada

- 30.0%

Change in
New Listings

- 21.7%

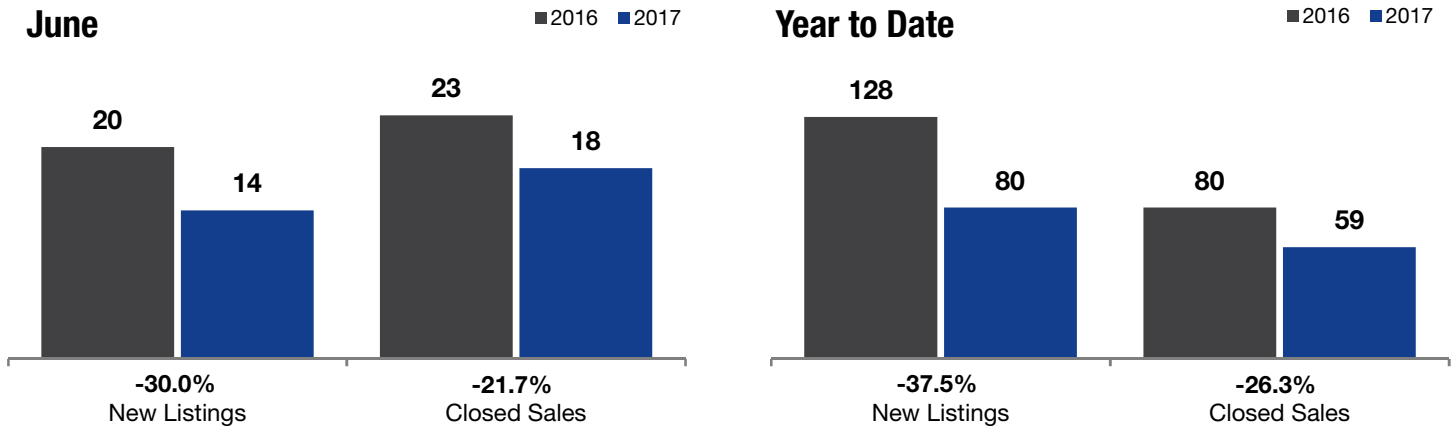
Change in
Closed Sales

+ 9.3%

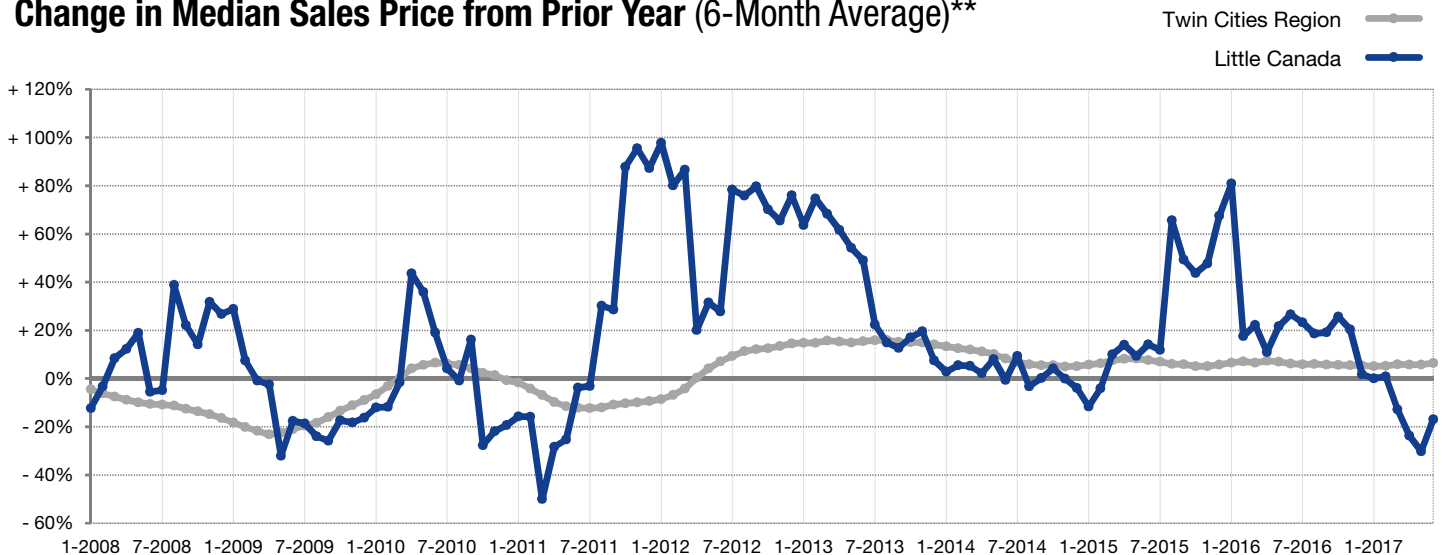
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	14	-30.0%	128	80	-37.5%
Closed Sales	23	18	-21.7%	80	59	-26.3%
Median Sales Price*	\$252,000	\$275,500	+ 9.3%	\$237,500	\$221,000	-6.9%
Average Sales Price*	\$264,945	\$282,806	+ 6.7%	\$245,873	\$234,967	-4.4%
Price Per Square Foot*	\$122	\$134	+ 10.4%	\$118	\$120	+ 1.3%
Percent of Original List Price Received*	98.9%	101.5%	+ 2.6%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	49	28	-42.9%	83	61	-26.5%
Inventory of Homes for Sale	48	21	-56.3%	--	--	--
Months Supply of Inventory	3.8	1.8	-52.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.