

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 26.1%**

**+ 6.7%**

**+ 37.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Little Canada

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	17	-26.1%	163	115	-29.4%
Closed Sales	15	16	+ 6.7%	106	88	-17.0%
Median Sales Price*	\$203,000	<b>\$279,500</b>	+ 37.7%	\$222,000	<b>\$252,950</b>	+ 13.9%
Average Sales Price*	\$210,665	<b>\$339,528</b>	+ 61.2%	\$235,145	<b>\$257,952</b>	+ 9.7%
Price Per Square Foot*	\$116	<b>\$137</b>	+ 17.6%	\$117	<b>\$123</b>	+ 5.6%
Percent of Original List Price Received*	92.3%	<b>101.7%</b>	+ 10.2%	96.5%	<b>98.9%</b>	+ 2.5%
Days on Market Until Sale	82	32	-61.0%	86	54	-37.2%
Inventory of Homes for Sale	41	32	-22.0%	--	--	--
Months Supply of Inventory	3.1	3.0	-3.2%	--	--	--

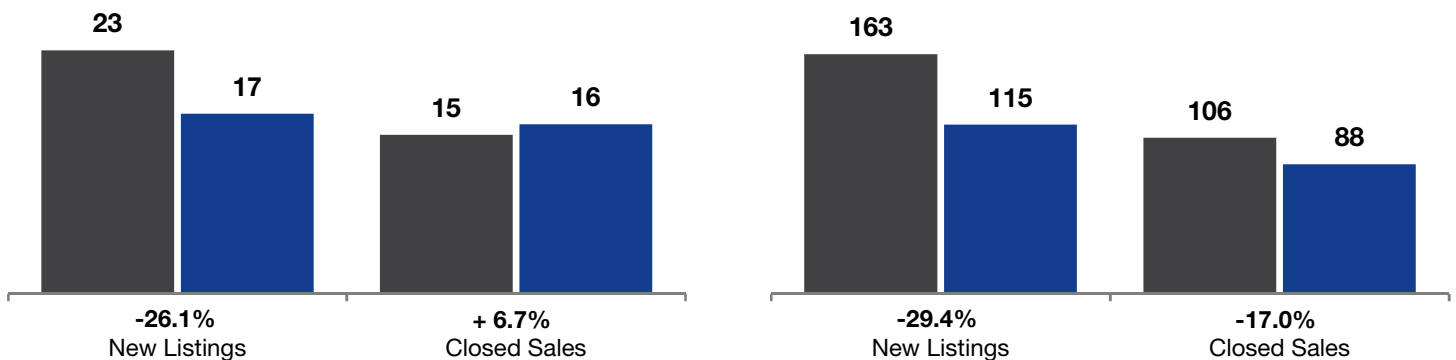
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Little Canada —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.