

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Little Canada

+ 114.3%

0.0%

- 9.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	15	+ 114.3%	183	151	-17.5%
Closed Sales	16	16	0.0%	141	112	-20.6%
Median Sales Price*	\$236,950	\$214,000	-9.7%	\$221,000	\$245,500	+ 11.1%
Average Sales Price*	\$255,378	\$228,131	-10.7%	\$235,795	\$253,493	+ 7.5%
Price Per Square Foot*	\$118	\$124	+ 5.2%	\$115	\$124	+ 7.3%
Percent of Original List Price Received*	96.3%	95.8%	-0.5%	96.4%	98.5%	+ 2.2%
Days on Market Until Sale	53	57	+ 7.5%	78	54	-30.8%
Inventory of Homes for Sale	27	22	-18.5%	--	--	--
Months Supply of Inventory	2.0	1.9	-5.0%	--	--	--

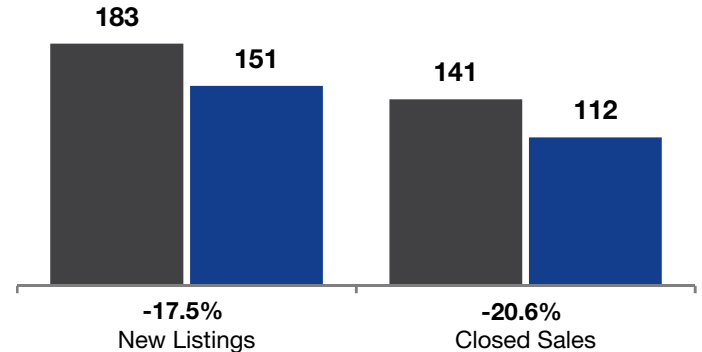
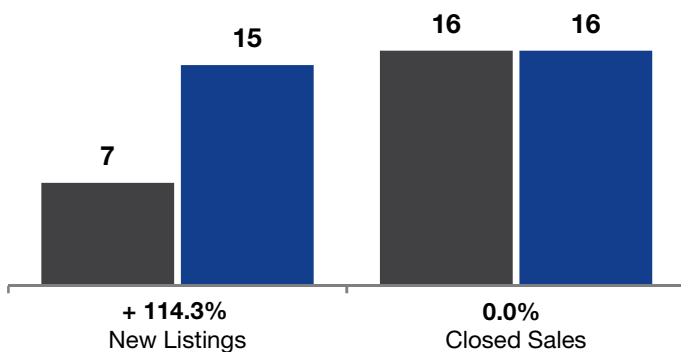
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

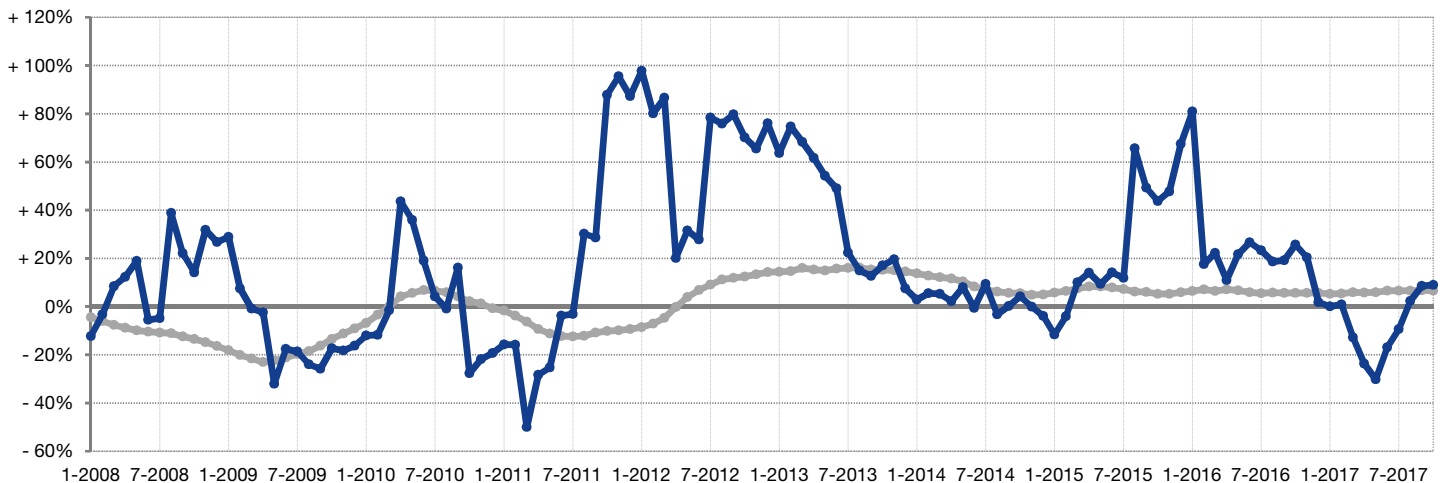
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Little Canada —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.