

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 16.7%

+ 16.7%

- 34.7%

Change in
New Listings

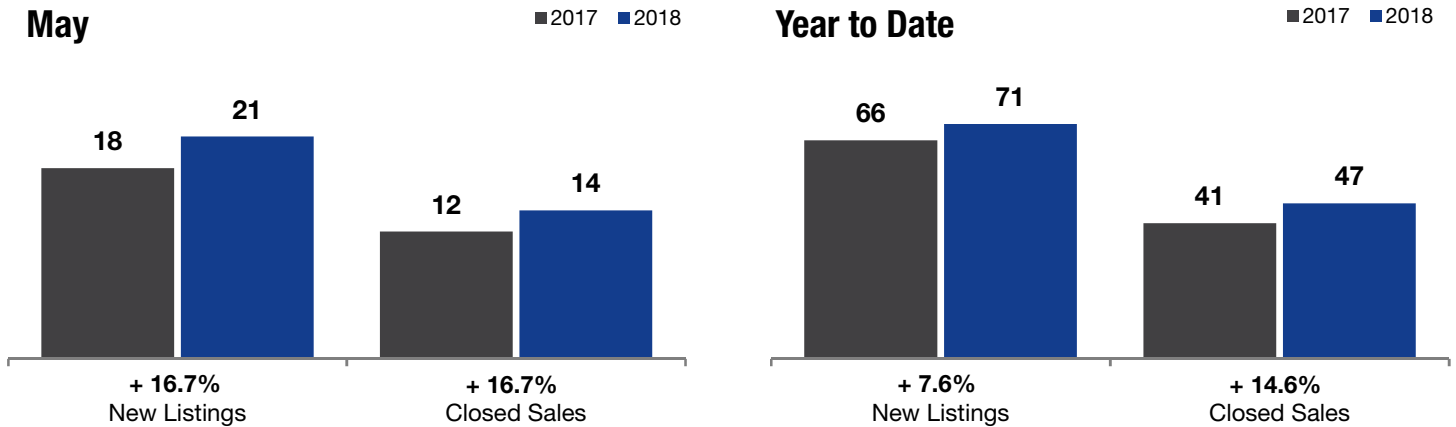
Change in
Closed Sales

Change in
Median Sales Price

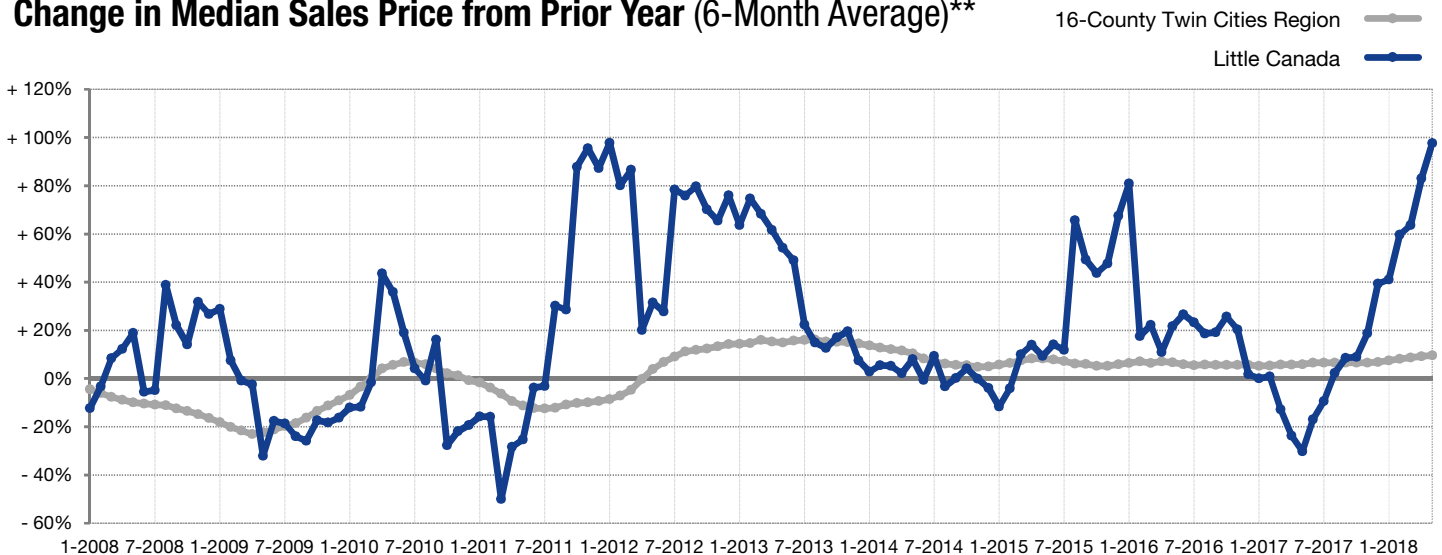
Little Canada

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	21	+ 16.7%	66	71	+ 7.6%
Closed Sales	12	14	+ 16.7%	41	47	+ 14.6%
Median Sales Price*	\$240,000	\$156,700	-34.7%	\$150,000	\$220,000	+ 46.7%
Average Sales Price*	\$286,358	\$200,600	-29.9%	\$213,965	\$253,210	+ 18.3%
Price Per Square Foot*	\$122	\$131	+ 7.0%	\$113	\$138	+ 22.1%
Percent of Original List Price Received*	96.5%	100.5%	+ 4.1%	95.6%	99.3%	+ 3.9%
Days on Market Until Sale	46	29	-37.0%	75	55	-26.7%
Inventory of Homes for Sale	23	22	-4.3%	--	--	--
Months Supply of Inventory	2.0	1.8	-10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.