

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Logan Park

- 75.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	1	-75.0%	26	18	-30.8%
Closed Sales	1	0	-100.0%	17	19	+ 11.8%
Median Sales Price*	\$373,000	\$0	-100.0%	\$350,000	\$335,000	-4.3%
Average Sales Price*	\$373,000	\$0	-100.0%	\$338,868	\$353,647	+ 4.4%
Price Per Square Foot*	\$186	\$0	-100.0%	\$261	\$234	-10.3%
Percent of Original List Price Received*	87.8%	0.0%	-100.0%	99.5%	100.6%	+ 1.1%
Days on Market Until Sale	130	0	-100.0%	42	49	+ 16.7%
Inventory of Homes for Sale	6	2	-66.7%	--	--	--
Months Supply of Inventory	3.3	0.7	-78.8%	--	--	--

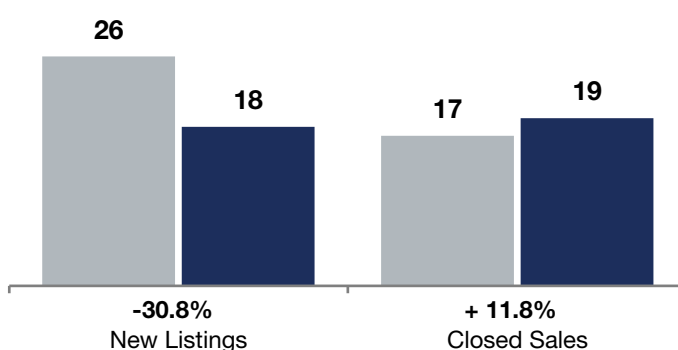
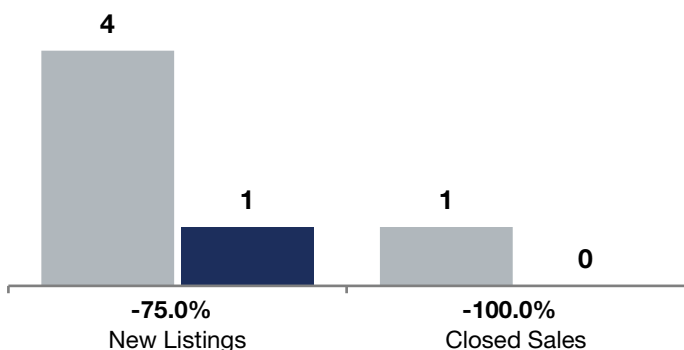
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Logan Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.