

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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## Long Lake

**+ 100.0%**      **- 100.0%**      **- 100.0%**

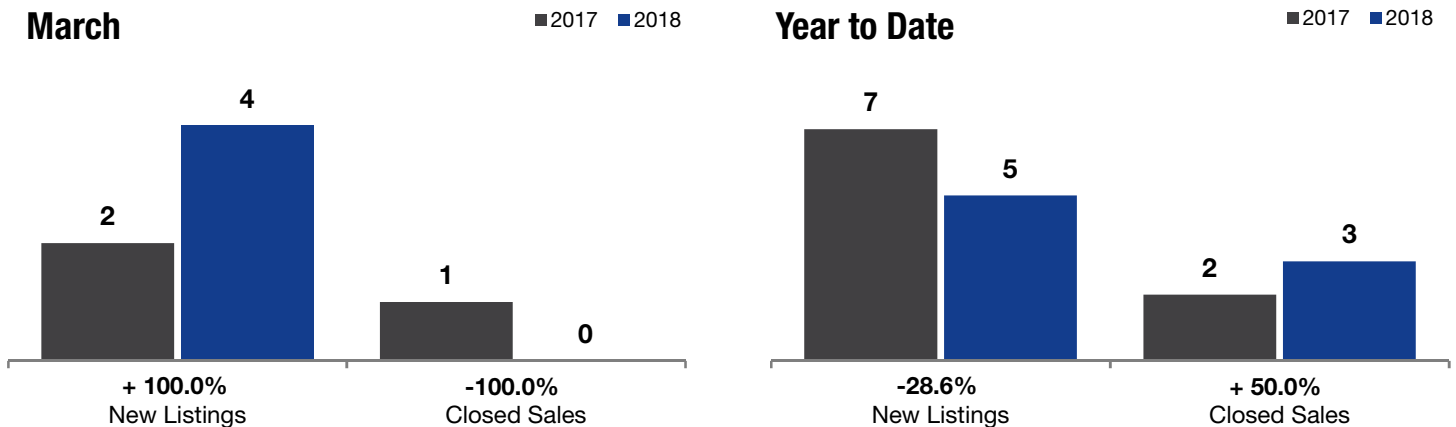
Change in  
New Listings

Change in  
Closed Sales

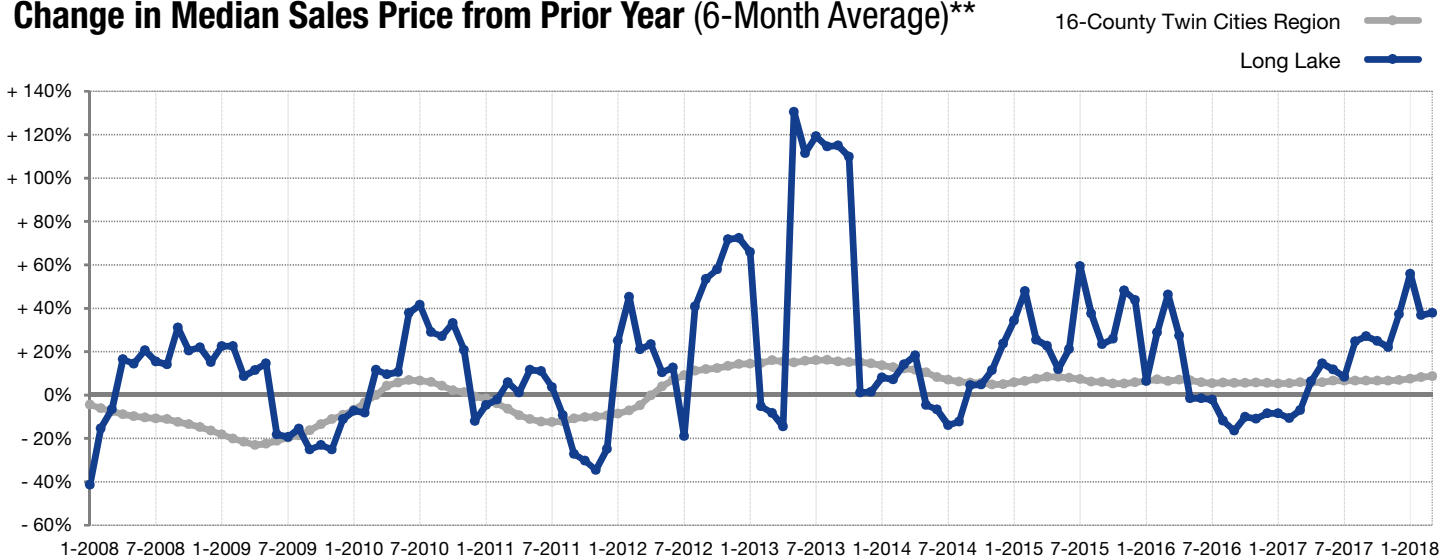
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	7	5	-28.6%
Closed Sales	1	0	-100.0%	2	3	+ 50.0%
Median Sales Price*	\$280,000	\$0	-100.0%	\$284,950	\$400,000	+ 40.4%
Average Sales Price*	\$280,000	\$0	-100.0%	\$284,950	\$450,667	+ 58.2%
Price Per Square Foot*	\$155	\$0	-100.0%	\$150	\$160	+ 6.7%
Percent of Original List Price Received*	101.8%	0.0%	-100.0%	100.9%	97.9%	-3.0%
Days on Market Until Sale	13	0	-100.0%	42	152	+ 261.9%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.