

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Long Lake

**+ 16.7%**

**+ 50.0%**

**+ 170.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	7	+ 16.7%	42	49	+ 16.7%
Closed Sales	2	3	+ 50.0%	35	34	-2.9%
Median Sales Price*	\$362,450	<b>\$979,000</b>	+ 170.1%	\$544,000	<b>\$593,839</b>	+ 9.2%
Average Sales Price*	\$362,450	<b>\$1,156,333</b>	+ 219.0%	\$789,719	<b>\$743,561</b>	-5.8%
Price Per Square Foot*	\$244	<b>\$317</b>	+ 30.1%	\$294	<b>\$270</b>	-8.1%
Percent of Original List Price Received*	98.1%	<b>96.5%</b>	-1.6%	97.8%	<b>97.4%</b>	-0.4%
Days on Market Until Sale	25	<b>152</b>	+ 508.0%	39	<b>65</b>	+ 66.7%
Inventory of Homes for Sale	10	<b>6</b>	-40.0%	--	--	--
Months Supply of Inventory	3.1	<b>2.1</b>	-32.3%	--	--	--

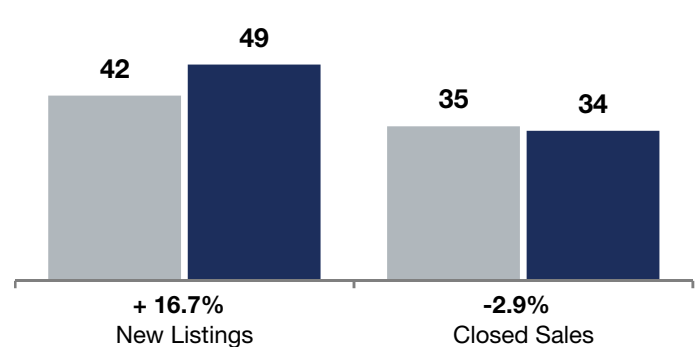
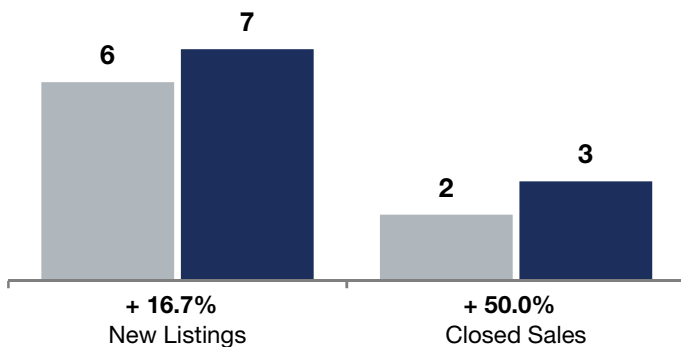
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

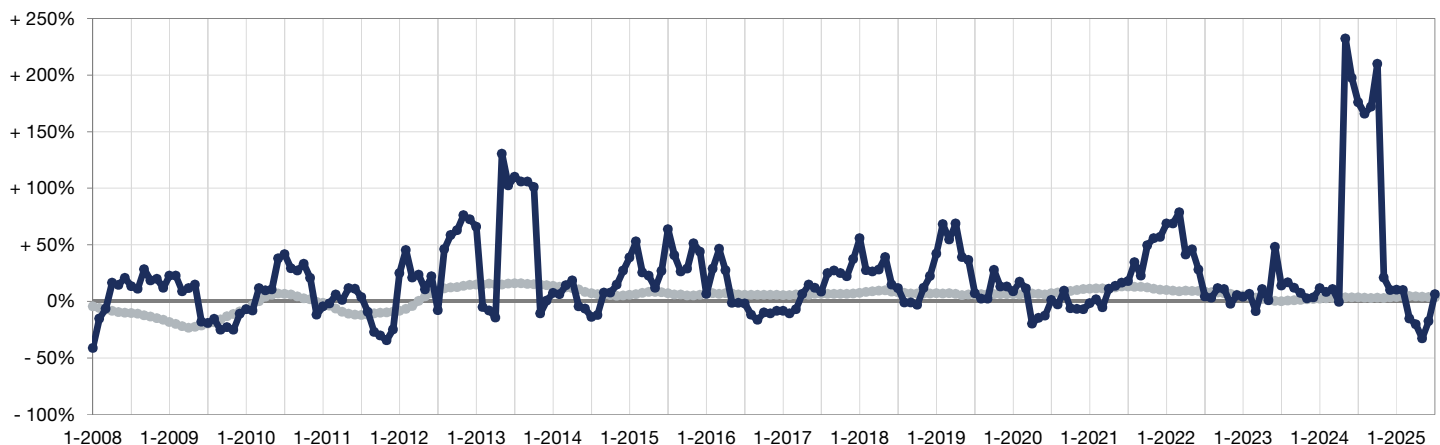
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Long Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.