

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Long Lake

- 50.0% - 66.7% + 62.3%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	2	-50.0%	50	48	-4.0%
Closed Sales	3	1	-66.7%	28	41	+ 46.4%
Median Sales Price*	\$369,750	\$600,000	+ 62.3%	\$527,000	\$540,000	+ 2.5%
Average Sales Price*	\$381,583	\$600,000	+ 57.2%	\$814,806	\$650,893	-20.1%
Price Per Square Foot*	\$231	\$212	-7.9%	\$303	\$248	-18.1%
Percent of Original List Price Received*	97.2%	102.6%	+ 5.6%	98.2%	95.5%	-2.7%
Days on Market Until Sale	29	1	-96.6%	34	70	+ 105.9%
Inventory of Homes for Sale	13	7	-46.2%	--	--	--
Months Supply of Inventory	4.5	2.1	-53.3%	--	--	--

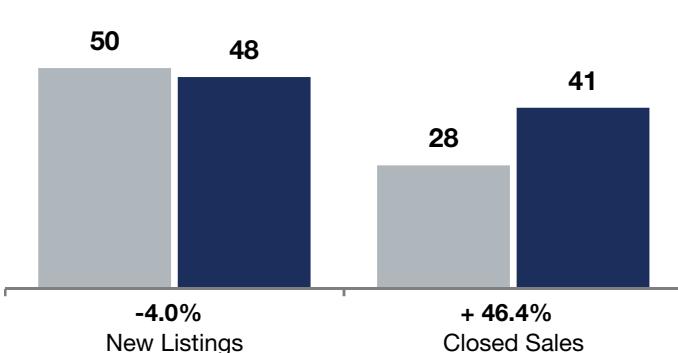
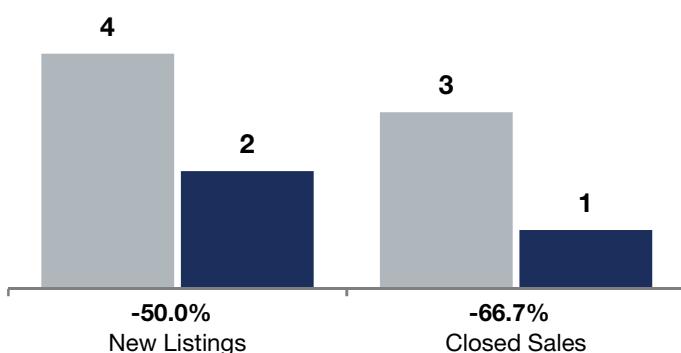
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2024 ■ 2025

### Rolling 12 Months

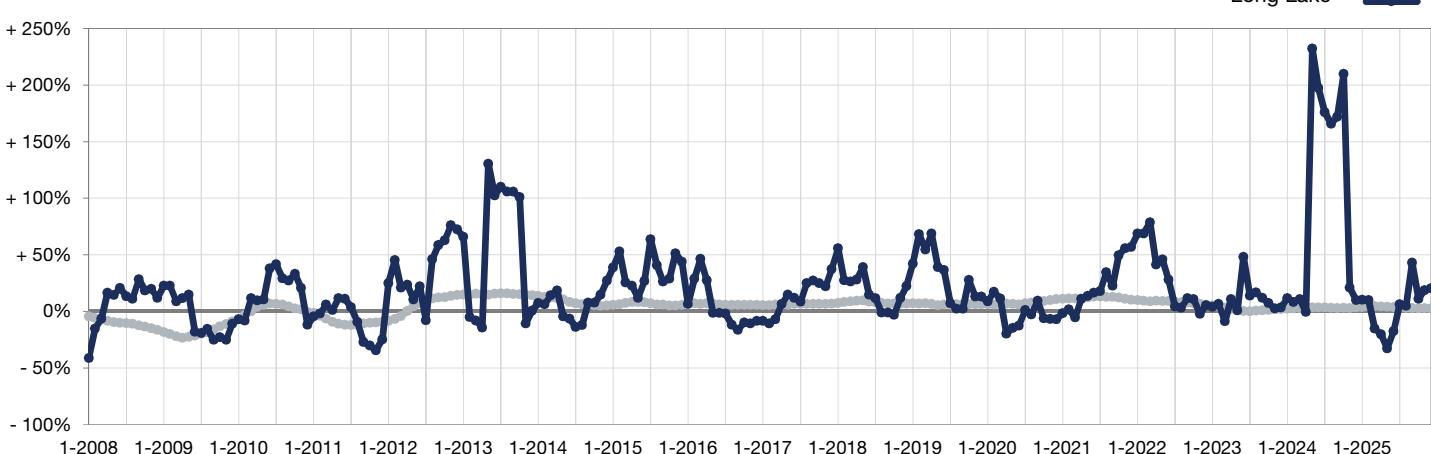
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Long Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.