

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

- 33.3%

+ 25.0%

- 2.1%

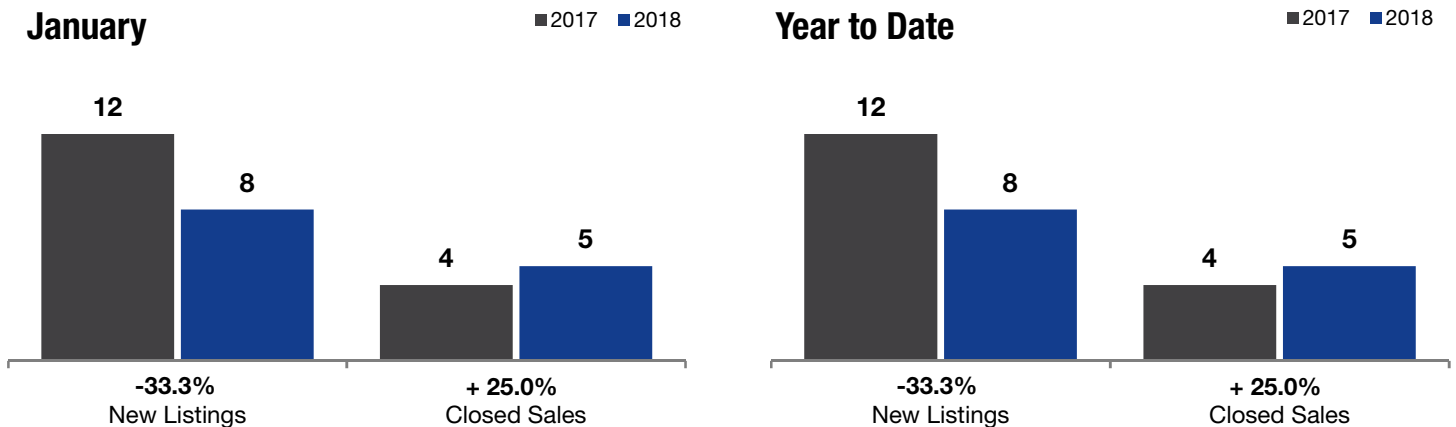
Change in
New Listings

Change in
Closed Sales

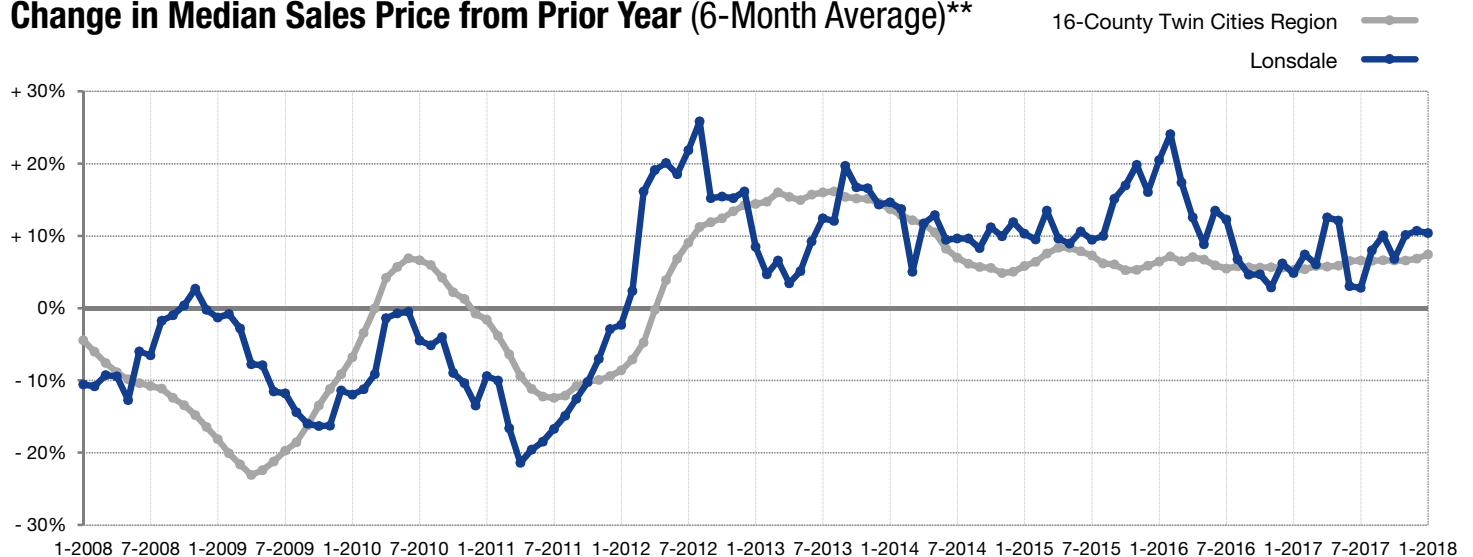
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	8	-33.3%	12	8	-33.3%
Closed Sales	4	5	+ 25.0%	4	5	+ 25.0%
Median Sales Price*	\$219,500	\$215,000	-2.1%	\$219,500	\$215,000	-2.1%
Average Sales Price*	\$217,250	\$212,506	-2.2%	\$217,250	\$212,506	-2.2%
Price Per Square Foot*	\$116	\$136	+ 16.9%	\$116	\$136	+ 16.9%
Percent of Original List Price Received*	94.6%	102.8%	+ 8.7%	94.6%	102.8%	+ 8.7%
Days on Market Until Sale	66	27	-59.1%	66	27	-59.1%
Inventory of Homes for Sale	25	29	+ 16.0%	--	--	--
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.