

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

+ 133.3%

0.0%

+ 27.2%

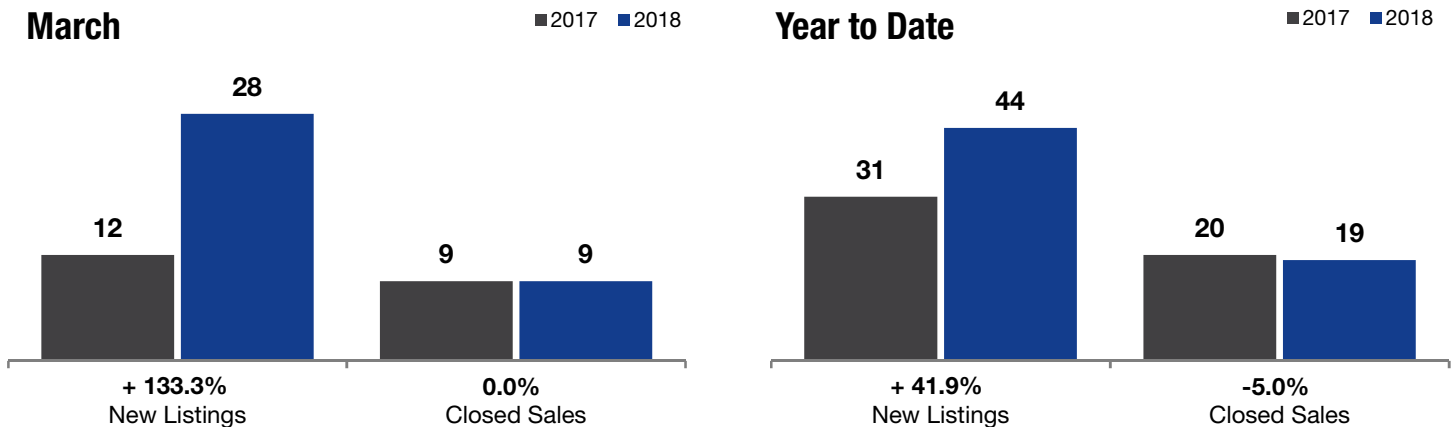
Change in
New Listings

Change in
Closed Sales

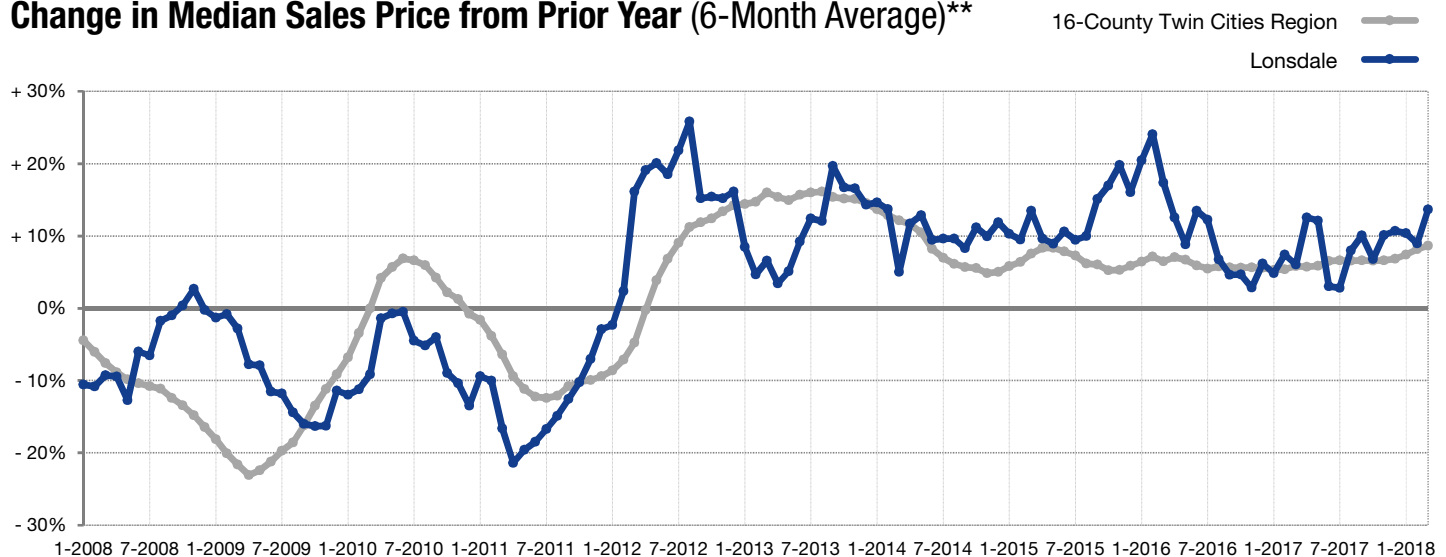
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	28	+ 133.3%	31	44	+ 41.9%
Closed Sales	9	9	0.0%	20	19	-5.0%
Median Sales Price*	\$194,900	\$248,000	+ 27.2%	\$209,000	\$247,500	+ 18.4%
Average Sales Price*	\$189,600	\$215,433	+ 13.6%	\$192,958	\$215,791	+ 11.8%
Price Per Square Foot*	\$110	\$125	+ 13.5%	\$110	\$126	+ 14.1%
Percent of Original List Price Received*	100.0%	98.9%	-1.1%	95.4%	98.9%	+ 3.7%
Days on Market Until Sale	79	66	-16.5%	66	60	-9.1%
Inventory of Homes for Sale	16	35	+ 118.8%	--	--	--
Months Supply of Inventory	1.4	3.1	+ 121.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.