

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

+ 52.6%

Change in
New Listings

- 6.3%

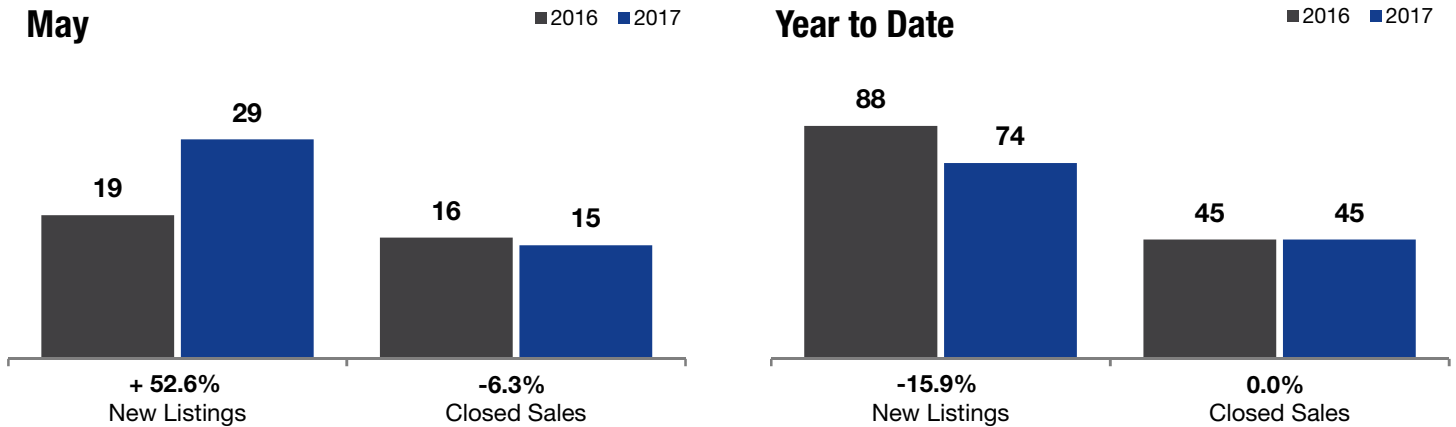
Change in
Closed Sales

+ 4.1%

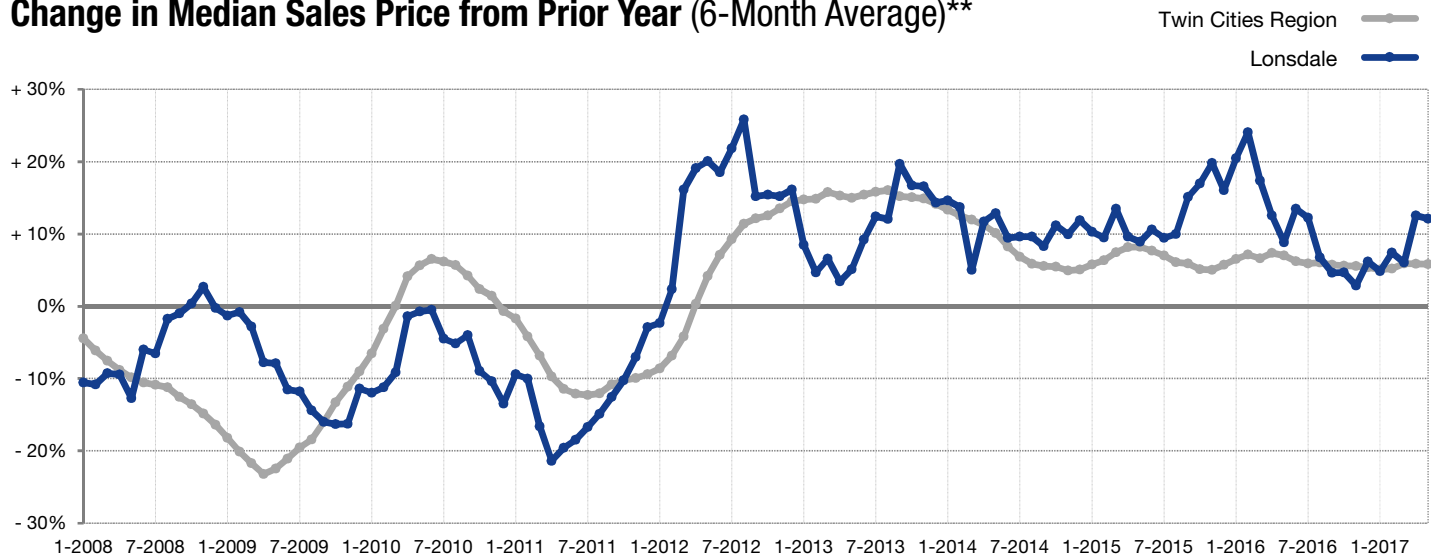
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 19 | 29 | + 52.6% | 88 | 74 | -15.9% |
| Closed Sales | 16 | 15 | -6.3% | 45 | 45 | 0.0% |
| Median Sales Price* | \$227,711 | \$237,000 | + 4.1% | \$219,361 | \$233,563 | + 6.5% |
| Average Sales Price* | \$205,583 | \$235,958 | + 14.8% | \$221,788 | \$222,408 | + 0.3% |
| Price Per Square Foot* | \$109 | \$124 | + 13.0% | \$110 | \$119 | + 8.7% |
| Percent of Original List Price Received* | 98.4% | 98.9% | + 0.5% | 97.5% | 97.1% | -0.4% |
| Days on Market Until Sale | 38 | 104 | + 173.7% | 65 | 86 | + 32.3% |
| Inventory of Homes for Sale | 34 | 27 | -20.6% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 2.5 | -28.6% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.