

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

+ 13.3%

- 60.0%

+ 3.7%

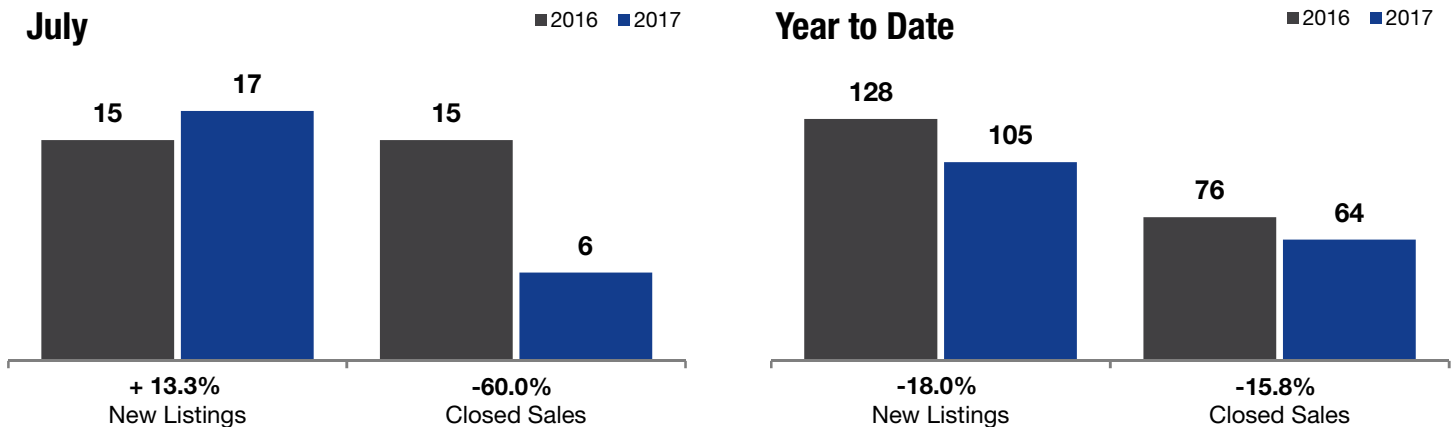
Change in
New Listings

Change in
Closed Sales

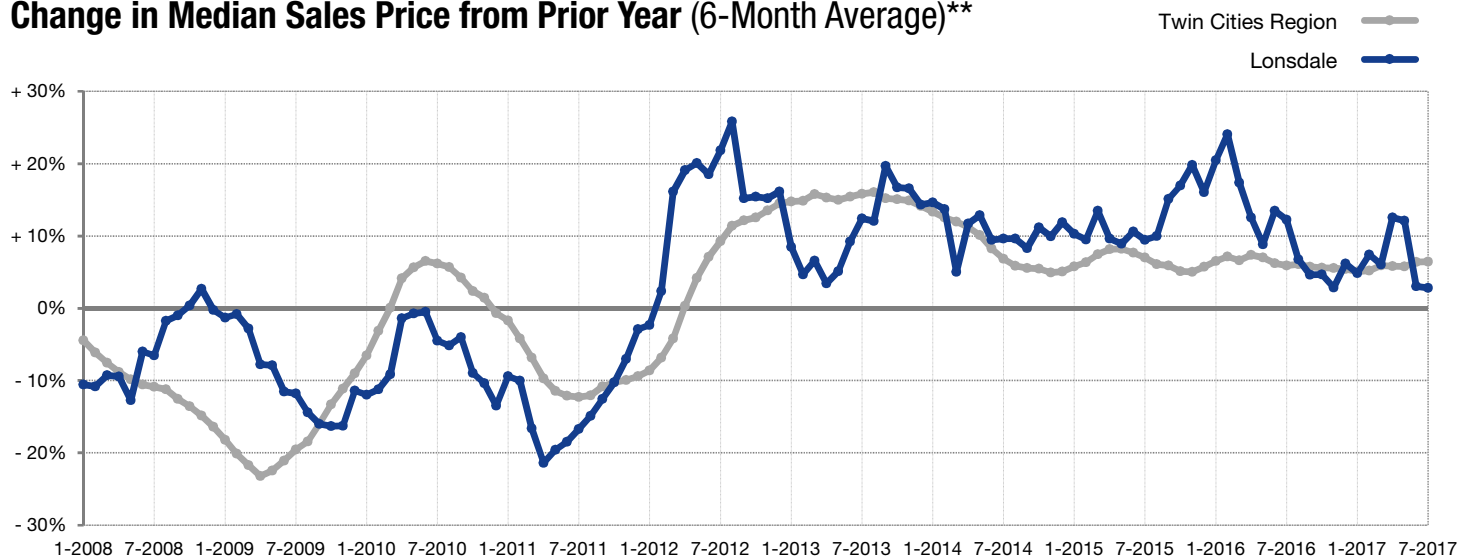
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	17	+ 13.3%	128	105	-18.0%
Closed Sales	15	6	-60.0%	76	64	-15.8%
Median Sales Price*	\$222,900	\$231,154	+ 3.7%	\$224,000	\$237,000	+ 5.8%
Average Sales Price*	\$221,707	\$238,868	+ 7.7%	\$222,746	\$227,344	+ 2.1%
Price Per Square Foot*	\$104	\$115	+ 11.2%	\$109	\$119	+ 10.1%
Percent of Original List Price Received*	96.1%	100.1%	+ 4.2%	97.4%	98.1%	+ 0.7%
Days on Market Until Sale	55	27	-50.9%	56	75	+ 33.9%
Inventory of Homes for Sale	33	30	-9.1%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.