

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Lonsdale

**+ 42.9%**

**+ 10.0%**

**- 5.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	20	+ 42.9%	45	64	+ 42.2%
Closed Sales	10	11	+ 10.0%	30	30	0.0%
Median Sales Price*	\$252,500	\$240,000	-5.0%	\$230,000	\$242,884	+ 5.6%
Average Sales Price*	\$258,037	\$217,995	-15.5%	\$215,399	\$216,599	+ 0.6%
Price Per Square Foot*	\$130	\$125	-4.4%	\$117	\$126	+ 7.1%
Percent of Original List Price Received*	97.2%	99.9%	+ 2.8%	96.1%	99.2%	+ 3.2%
Days on Market Until Sale	99	39	-60.6%	77	52	-32.5%
Inventory of Homes for Sale	17	38	+ 123.5%	--	--	--
Months Supply of Inventory	1.6	3.3	+ 106.3%	--	--	--

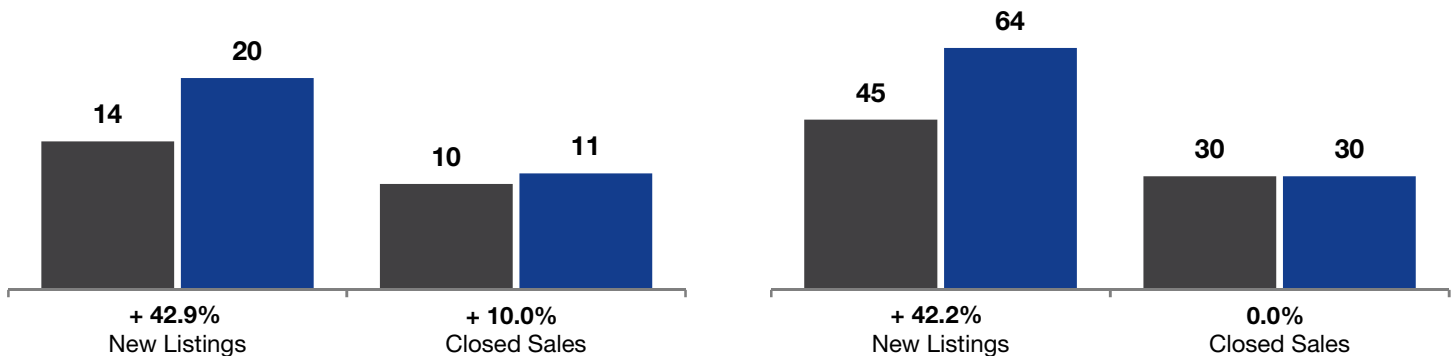
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

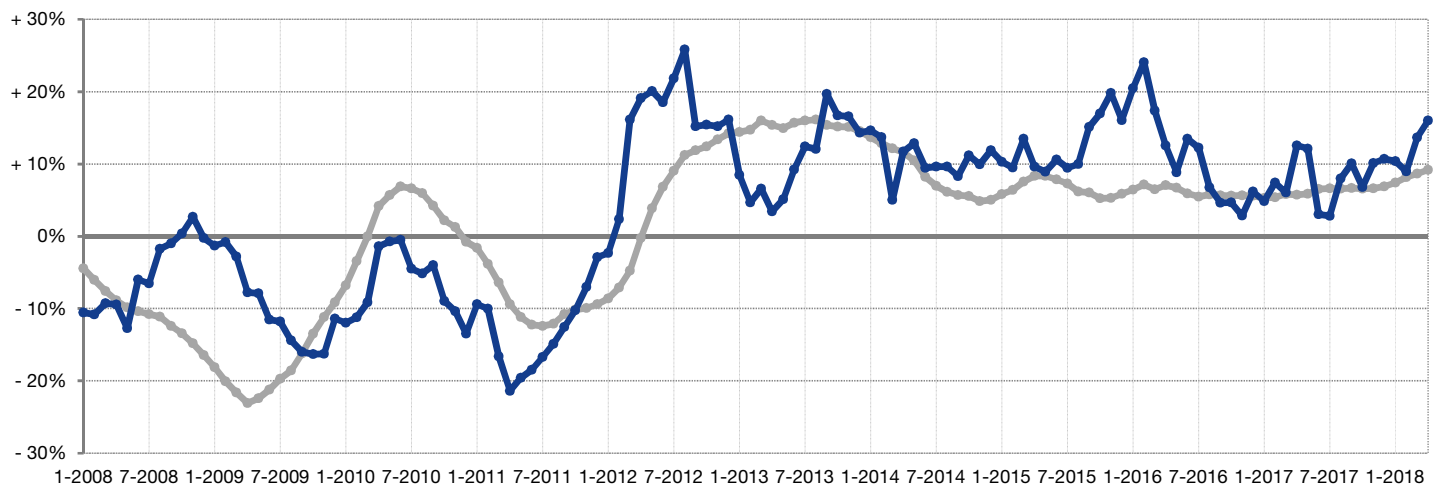
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lonsdale —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.