

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

0.0%

+ 250.0%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 17 | 17 | 0.0% | 105 | 129 | + 22.9% |
| Closed Sales | 6 | 21 | + 250.0% | 64 | 86 | + 34.4% |
| Median Sales Price* | \$231,154 | \$253,700 | + 9.8% | \$237,000 | \$246,296 | + 3.9% |
| Average Sales Price* | \$238,868 | \$266,517 | + 11.6% | \$227,344 | \$239,961 | + 5.5% |
| Price Per Square Foot* | \$115 | \$137 | + 19.4% | \$119 | \$127 | + 6.3% |
| Percent of Original List Price Received* | 100.1% | 101.6% | + 1.5% | 98.1% | 100.0% | + 1.9% |
| Days on Market Until Sale | 27 | 26 | -3.7% | 75 | 36 | -52.0% |
| Inventory of Homes for Sale | 33 | 39 | + 18.2% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 3.0 | -11.8% | -- | -- | -- |

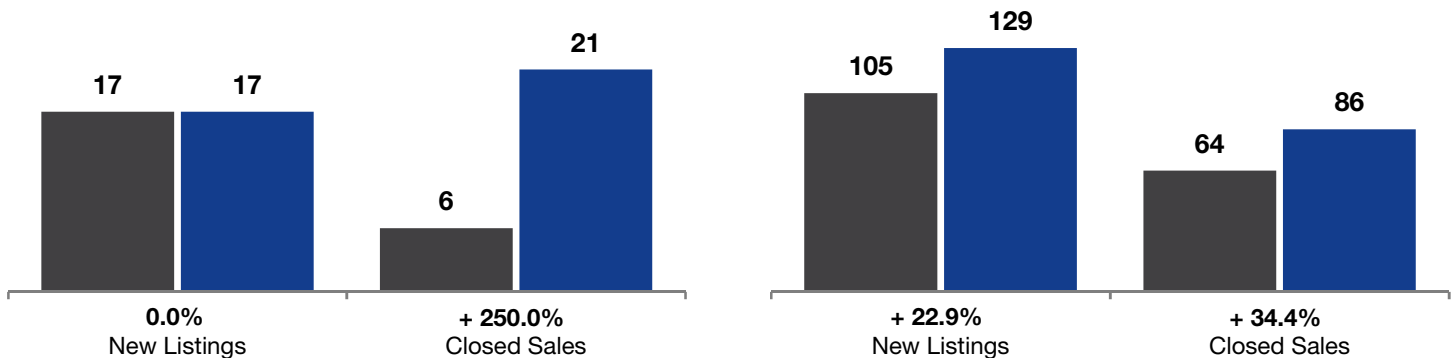
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

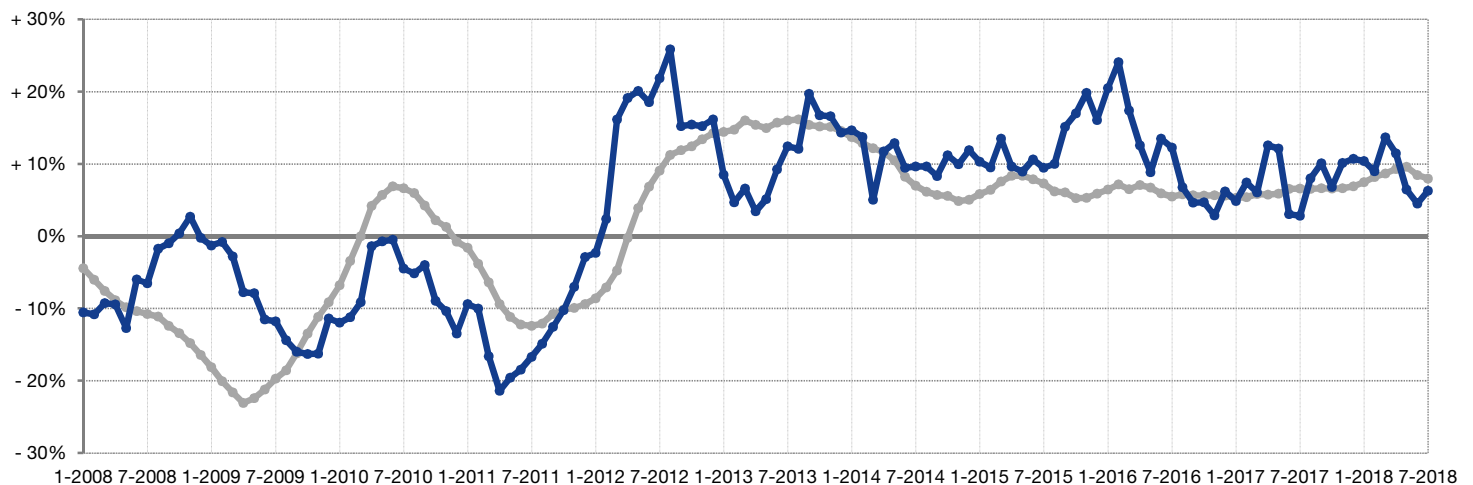
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lonsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.