

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

0.0%

- 20.0%

+ 0.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	13	0.0%	166	138	-16.9%
Closed Sales	10	8	-20.0%	118	106	-10.2%
Median Sales Price*	\$221,577	\$223,500	+ 0.9%	\$222,222	\$235,000	+ 5.8%
Average Sales Price*	\$212,655	\$239,486	+ 12.6%	\$217,629	\$231,429	+ 6.3%
Price Per Square Foot*	\$120	\$103	-14.1%	\$113	\$119	+ 5.5%
Percent of Original List Price Received*	98.7%	95.3%	-3.4%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	36	54	+ 50.0%	55	69	+ 25.5%
Inventory of Homes for Sale	33	19	-42.4%	--	--	--
Months Supply of Inventory	3.2	1.8	-43.8%	--	--	--

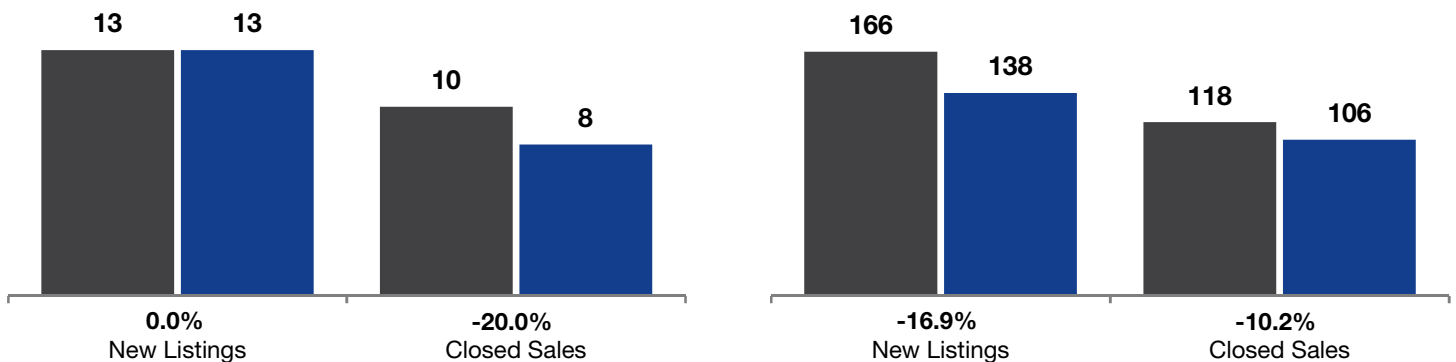
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

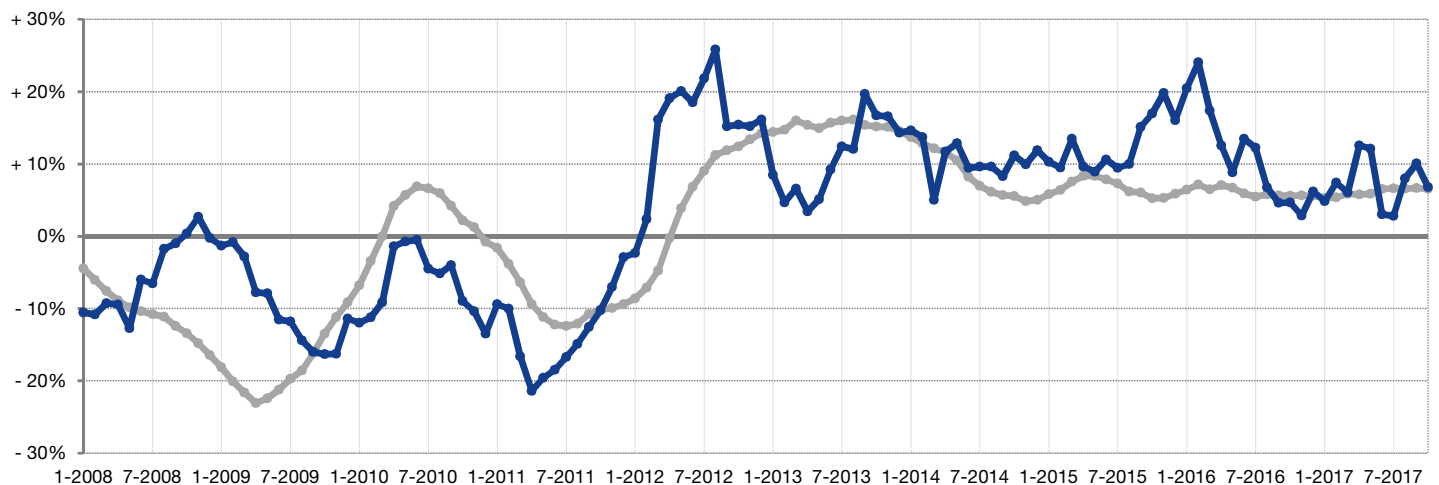
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lonsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.