

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

- 25.0%

Change in
New Listings

- 31.3%

Change in
Closed Sales

+ 5.4%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	12	-25.0%	153	125	-18.3%
Closed Sales	16	11	-31.3%	108	98	-9.3%
Median Sales Price*	\$229,000	\$241,466	+ 5.4%	\$222,900	\$237,000	+ 6.3%
Average Sales Price*	\$231,780	\$251,980	+ 8.7%	\$218,094	\$230,848	+ 5.8%
Price Per Square Foot*	\$125	\$133	+ 6.1%	\$112	\$120	+ 7.1%
Percent of Original List Price Received*	97.4%	96.8%	-0.6%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	72	47	-34.7%	57	70	+ 22.8%
Inventory of Homes for Sale	30	28	-6.7%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

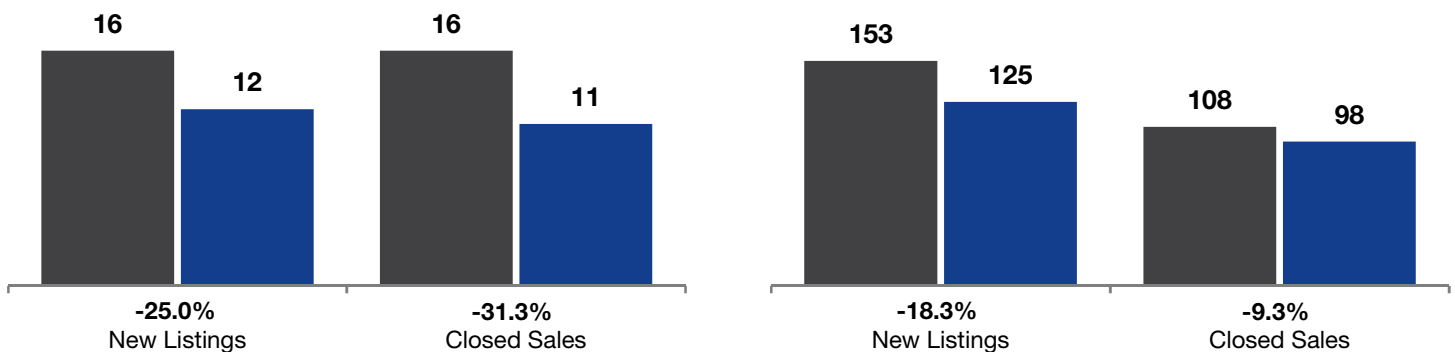
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

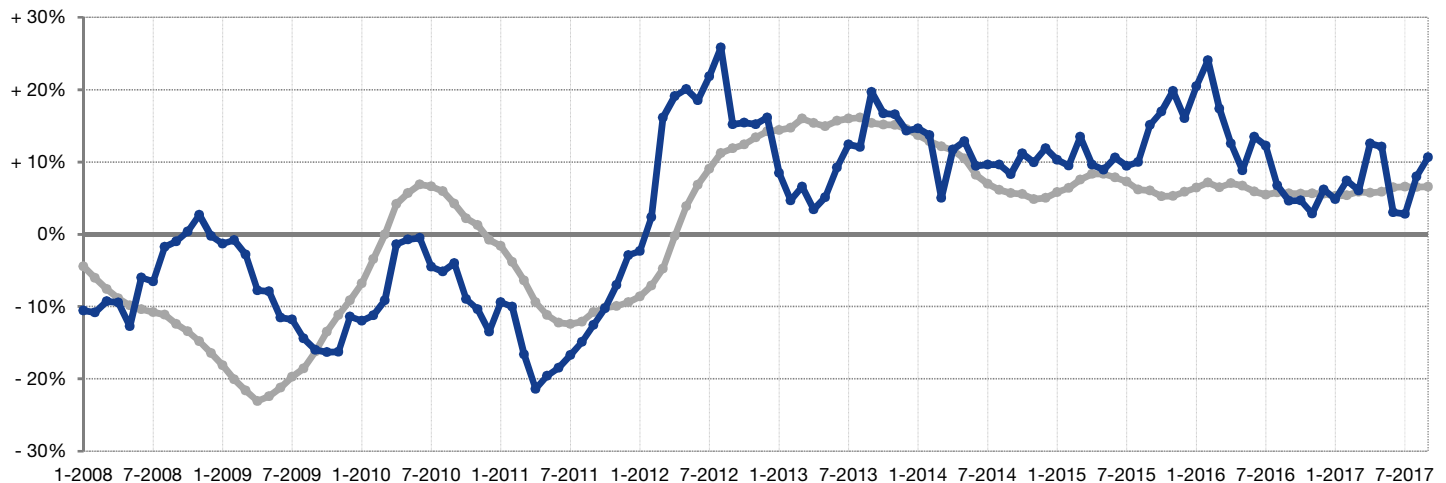
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lonsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.