

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Lonsdale

- 25.0%

0.0%

+ 16.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	9	-25.0%	125	154	+ 23.2%
Closed Sales	11	11	0.0%	98	118	+ 20.4%
Median Sales Price*	\$241,466	\$282,000	+ 16.8%	\$237,000	\$253,350	+ 6.9%
Average Sales Price*	\$251,980	\$315,126	+ 25.1%	\$230,848	\$252,087	+ 9.2%
Price Per Square Foot*	\$133	\$121	-9.2%	\$120	\$130	+ 7.7%
Percent of Original List Price Received*	96.8%	94.1%	-2.8%	97.7%	99.7%	+ 2.0%
Days on Market Until Sale	47	89	+ 89.4%	70	47	-32.9%
Inventory of Homes for Sale	31	27	-12.9%	--	--	--
Months Supply of Inventory	3.3	2.0	-39.4%	--	--	--

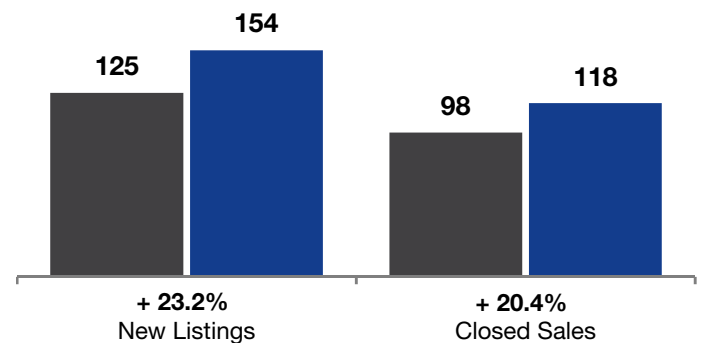
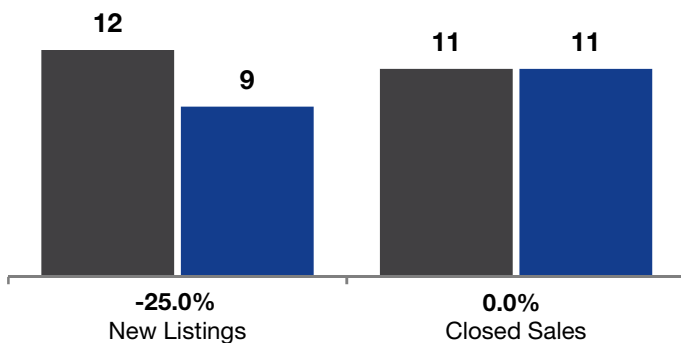
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

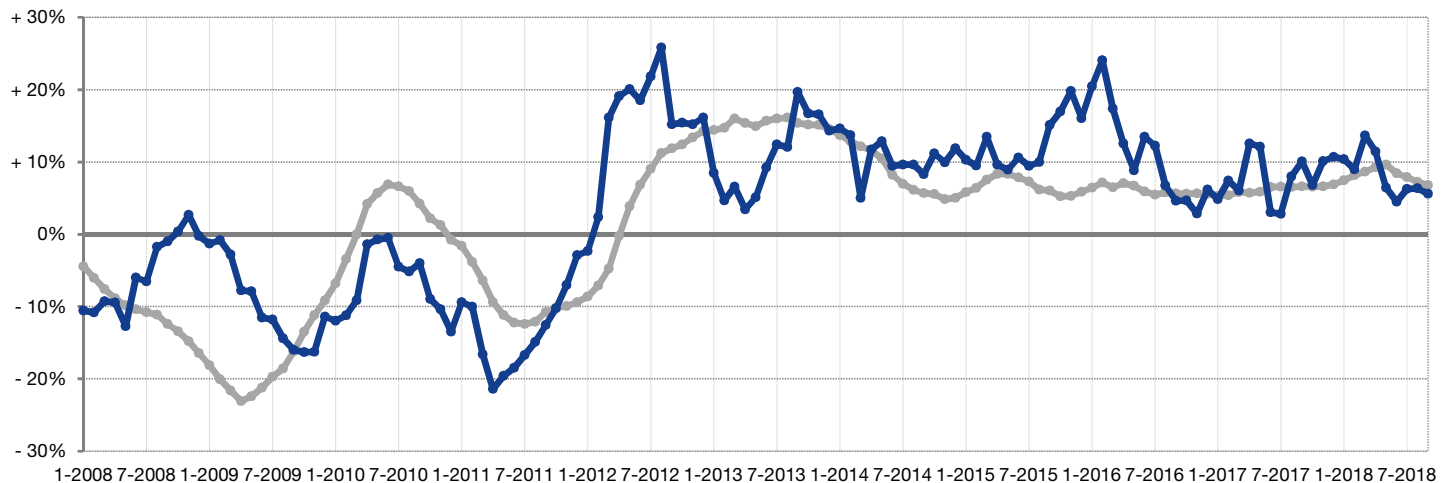
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lonsdale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.