

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Loretto

**0.0%**

**- 50.0%**

**+ 118.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	21	17	-19.0%
Closed Sales	2	1	-50.0%	12	13	+ 8.3%
Median Sales Price*	\$182,450	<b>\$399,000</b>	+ 118.7%	\$237,500	<b>\$315,000</b>	+ 32.6%
Average Sales Price*	\$182,450	<b>\$399,000</b>	+ 118.7%	\$234,950	<b>\$279,142</b>	+ 18.8%
Price Per Square Foot*	\$130	<b>\$131</b>	+ 1.1%	\$119	<b>\$121</b>	+ 1.7%
Percent of Original List Price Received*	94.8%	<b>100.0%</b>	+ 5.5%	97.1%	<b>98.9%</b>	+ 1.9%
Days on Market Until Sale	36	<b>11</b>	-69.4%	72	<b>47</b>	-34.7%
Inventory of Homes for Sale	4	<b>3</b>	-25.0%	--	--	--
Months Supply of Inventory	1.8	<b>1.5</b>	-16.7%	--	--	--

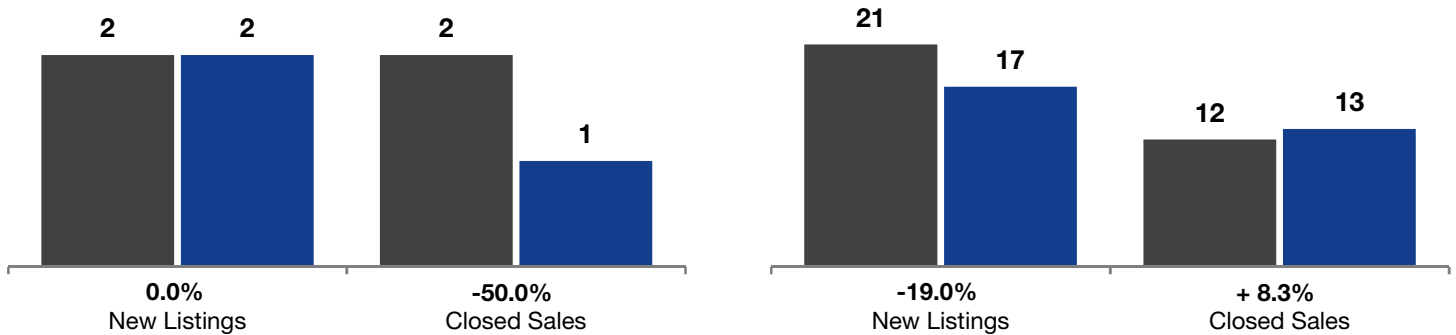
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

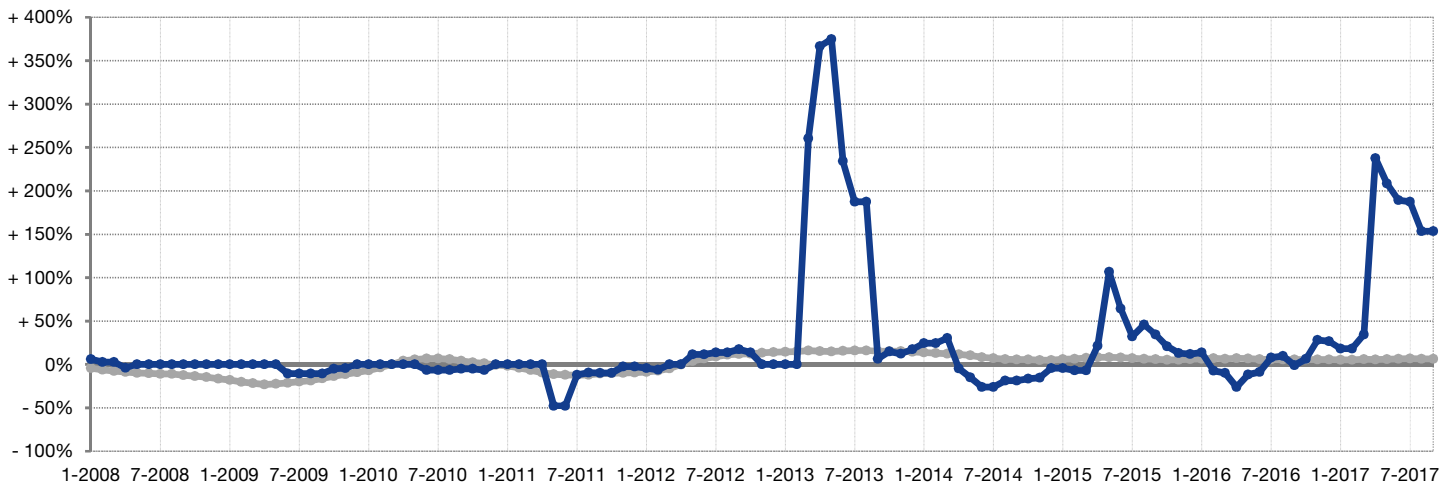
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Loretto —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.