

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Loretto

+ 50.0%

0.0%

- 6.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	23	20	-13.0%
Closed Sales	2	2	0.0%	14	15	+ 7.1%
Median Sales Price*	\$166,950	\$156,950	-6.0%	\$237,500	\$290,000	+ 22.1%
Average Sales Price*	\$166,950	\$156,950	-6.0%	\$225,236	\$262,850	+ 16.7%
Price Per Square Foot*	\$76	\$132	+ 74.3%	\$113	\$122	+ 8.5%
Percent of Original List Price Received*	92.7%	92.8%	+ 0.1%	96.5%	98.1%	+ 1.7%
Days on Market Until Sale	22	47	+ 113.6%	65	47	-27.7%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

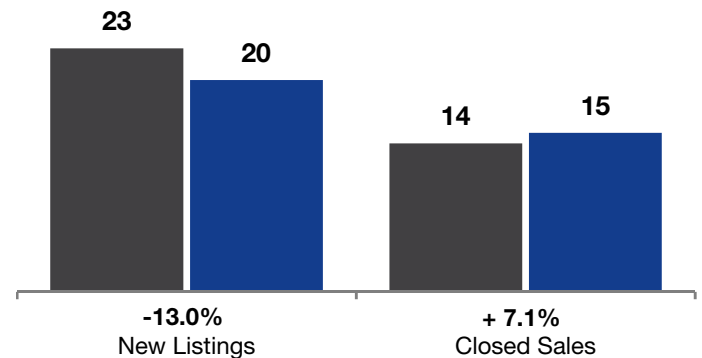
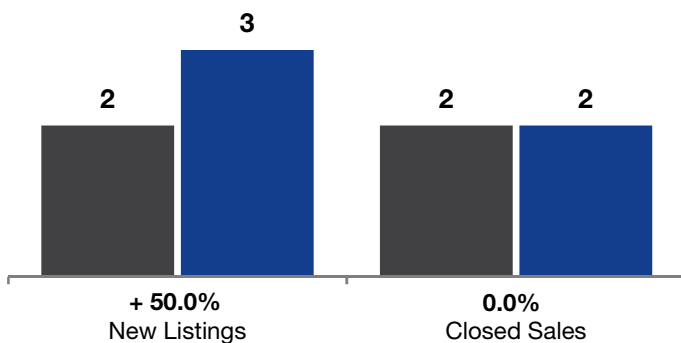
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

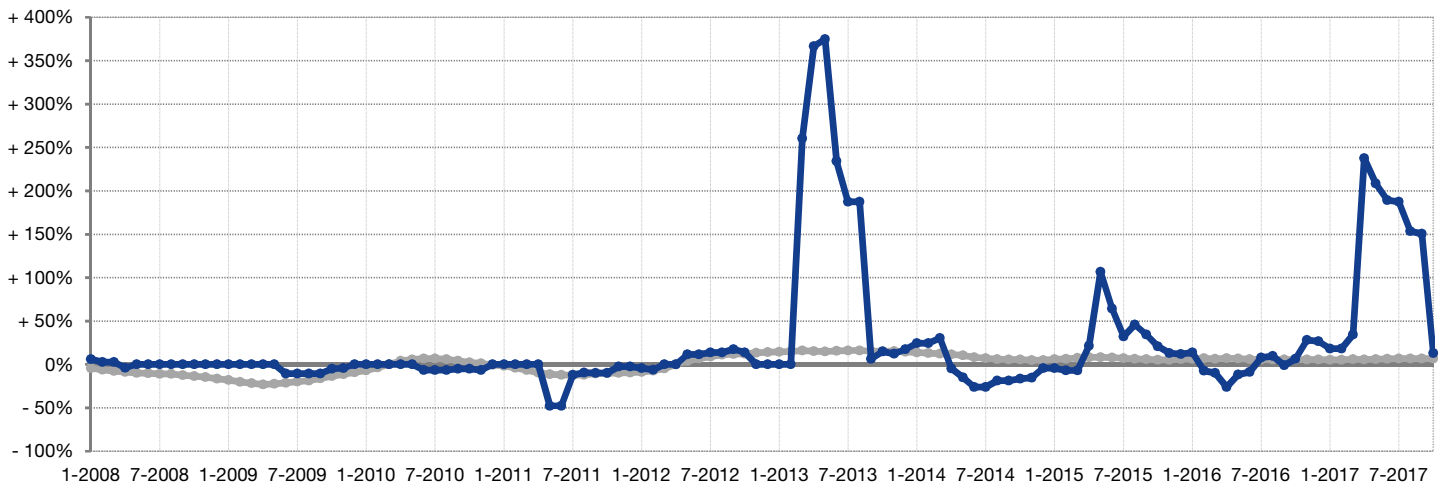
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Loretto — Loretto



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.