

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Loretto

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 45.1%

Change in
Median Sales Price

April

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 2 | 2 | 0.0% | 7 | 8 | + 14.3% |
| Closed Sales | 3 | 1 | -66.7% | 4 | 6 | + 50.0% |
| Median Sales Price* | \$364,150 | \$200,000 | -45.1% | \$327,075 | \$241,750 | -26.1% |
| Average Sales Price* | \$299,050 | \$200,000 | -33.1% | \$296,788 | \$260,270 | -12.3% |
| Price Per Square Foot* | \$110 | \$154 | + 39.4% | \$105 | \$150 | + 43.4% |
| Percent of Original List Price Received* | 98.6% | 93.1% | -5.6% | 96.9% | 100.2% | + 3.4% |
| Days on Market Until Sale | 84 | 17 | -79.8% | 112 | 13 | -88.4% |
| Inventory of Homes for Sale | 1 | 3 | + 200.0% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 1.7 | + 325.0% | -- | -- | -- |

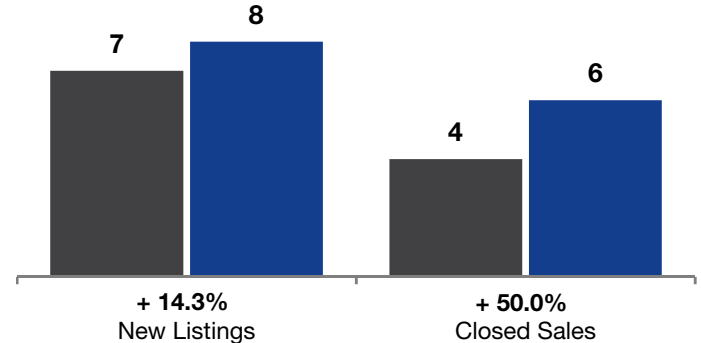
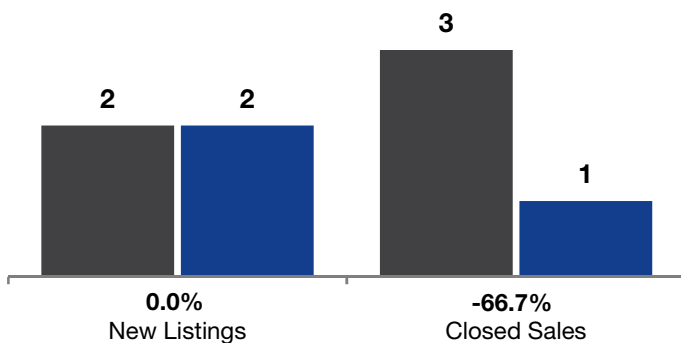
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

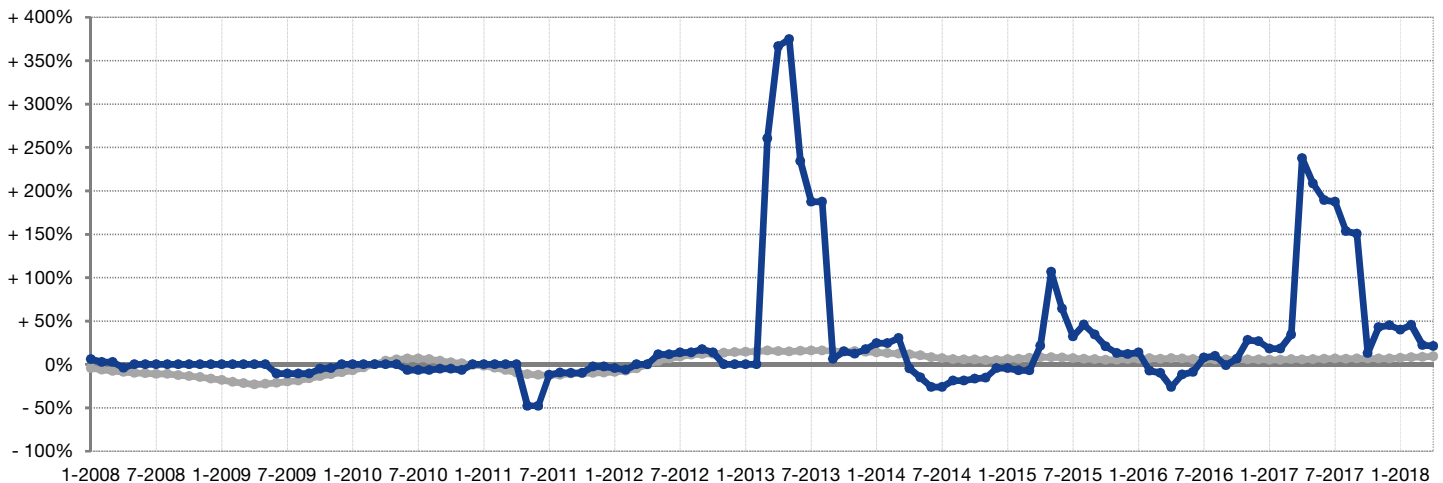
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Loretto —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.