

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Loretto

- 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	1	-66.7%	5	5	0.0%
Closed Sales	0	3	--	1	5	+ 400.0%
Median Sales Price*	\$0	\$253,000	--	\$290,000	\$253,000	-12.8%
Average Sales Price*	\$0	\$281,833	--	\$290,000	\$272,324	-6.1%
Price Per Square Foot*	\$0	\$162	--	\$88	\$149	+ 69.9%
Percent of Original List Price Received*	0.0%	102.3%	--	92.1%	101.6%	+ 10.3%
Days on Market Until Sale	0	11	--	197	13	-93.4%
Inventory of Homes for Sale	3	1	-66.7%	--	--	--
Months Supply of Inventory	1.2	0.5	-58.3%	--	--	--

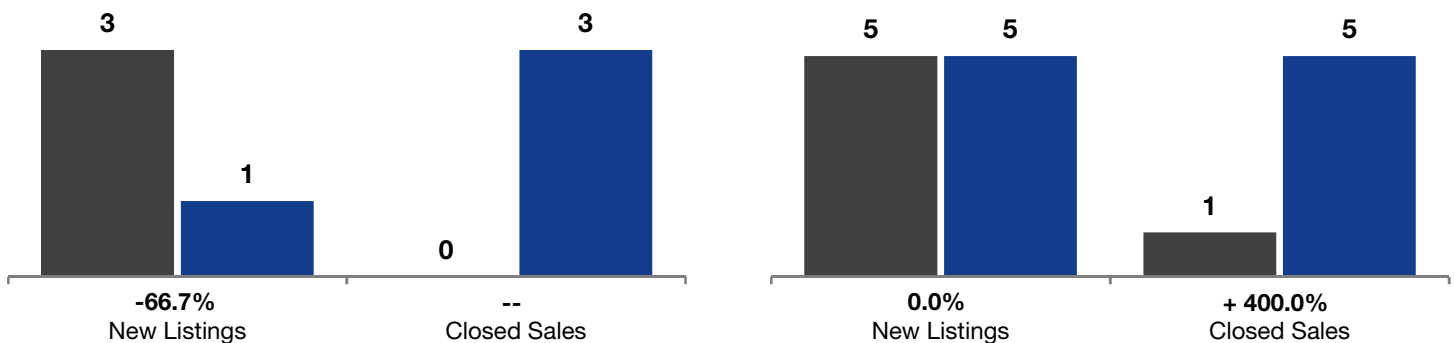
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

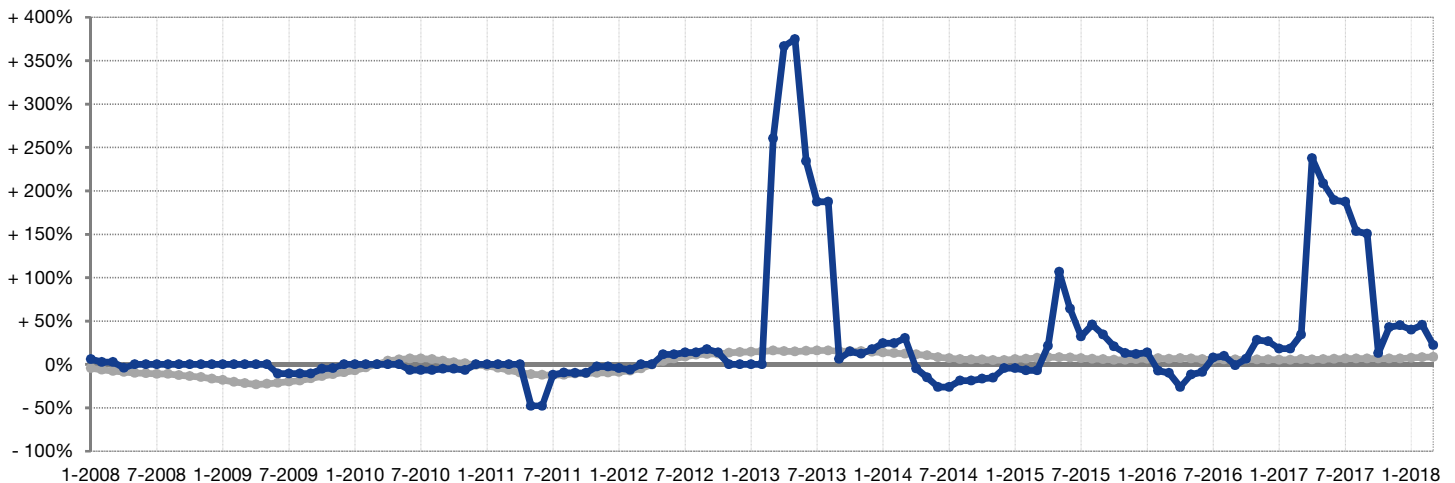
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Loretto —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.