

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Loretto

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

July

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	13	12	-7.7%
Closed Sales	1	0	-100.0%	10	10	0.0%
Median Sales Price*	\$329,400	\$0	-100.0%	\$302,500	\$306,060	+ 1.2%
Average Sales Price*	\$329,400	\$0	-100.0%	\$277,485	\$343,812	+ 23.9%
Price Per Square Foot*	\$102	\$0	-100.0%	\$119	\$147	+ 23.7%
Percent of Original List Price Received*	96.9%	0.0%	-100.0%	98.8%	99.8%	+ 1.0%
Days on Market Until Sale	9	0	-100.0%	52	55	+ 5.8%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--

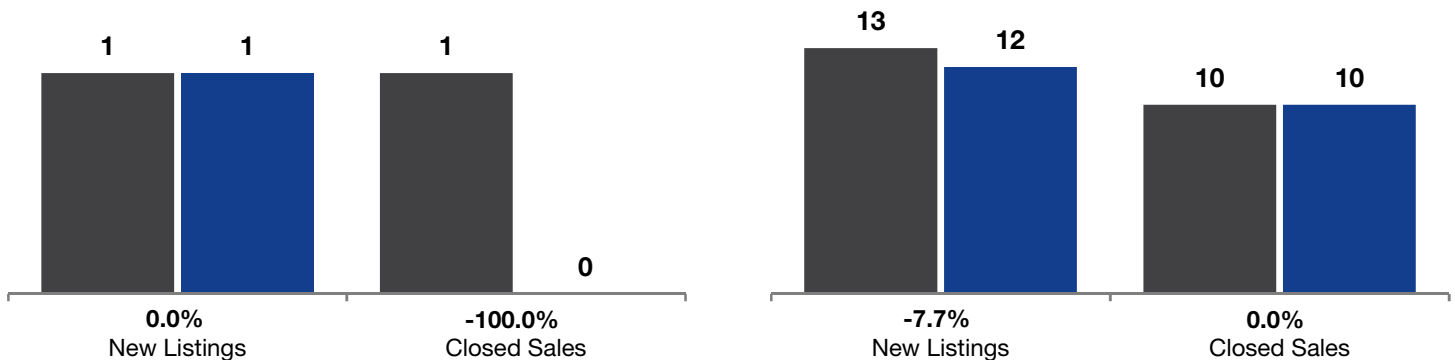
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

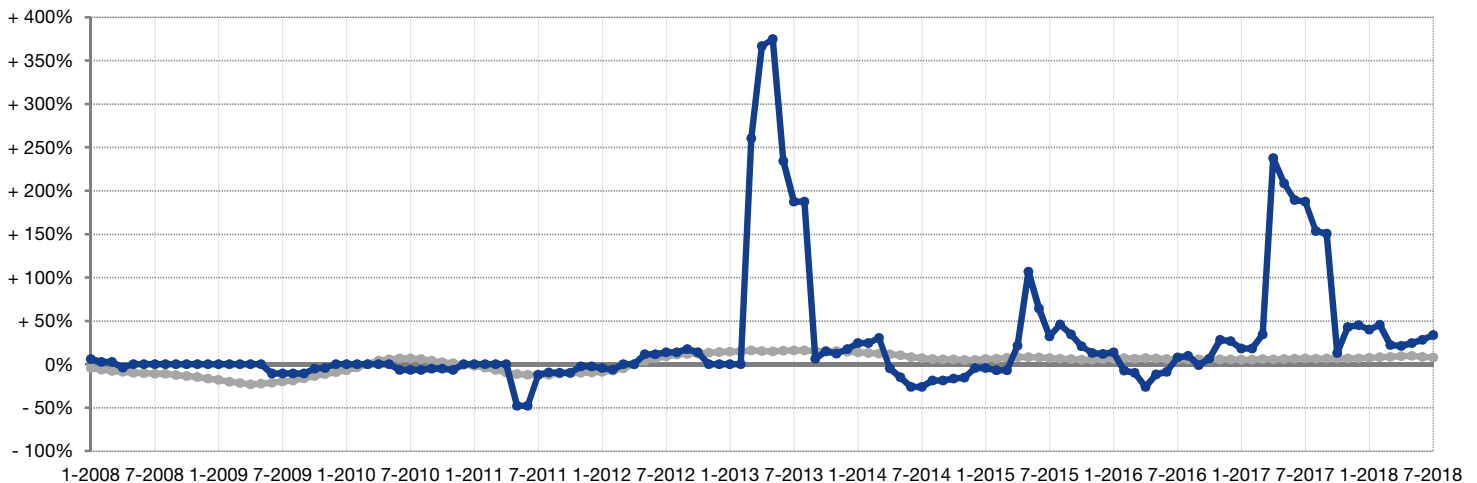
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Loretto —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.