

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Loretto

**- 75.0%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

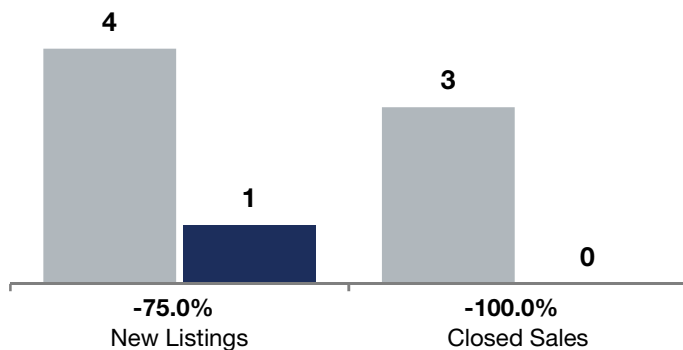
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	1	-75.0%	13	14	+ 7.7%
Closed Sales	3	0	-100.0%	7	12	+ 71.4%
Median Sales Price*	\$391,000	\$0	-100.0%	\$429,900	<b>\$378,750</b>	-11.9%
Average Sales Price*	\$393,667	\$0	-100.0%	\$431,686	<b>\$453,125</b>	+ 5.0%
Price Per Square Foot*	\$143	\$0	-100.0%	\$160	<b>\$190</b>	+ 18.7%
Percent of Original List Price Received*	99.9%	0.0%	-100.0%	101.0%	<b>98.1%</b>	-2.9%
Days on Market Until Sale	54	0	-100.0%	40	35	-12.5%
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	2.3	0.5	-78.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

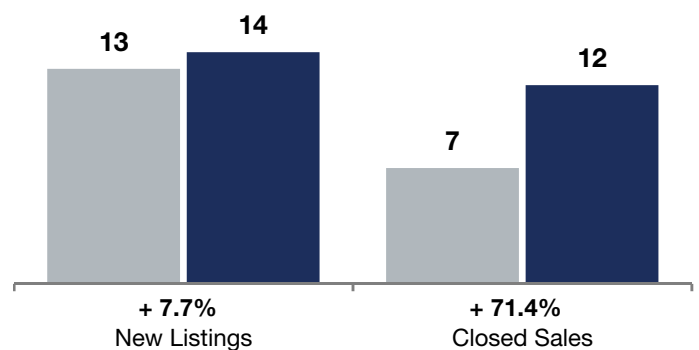
### July

■ 2024 ■ 2025



### Rolling 12 Months

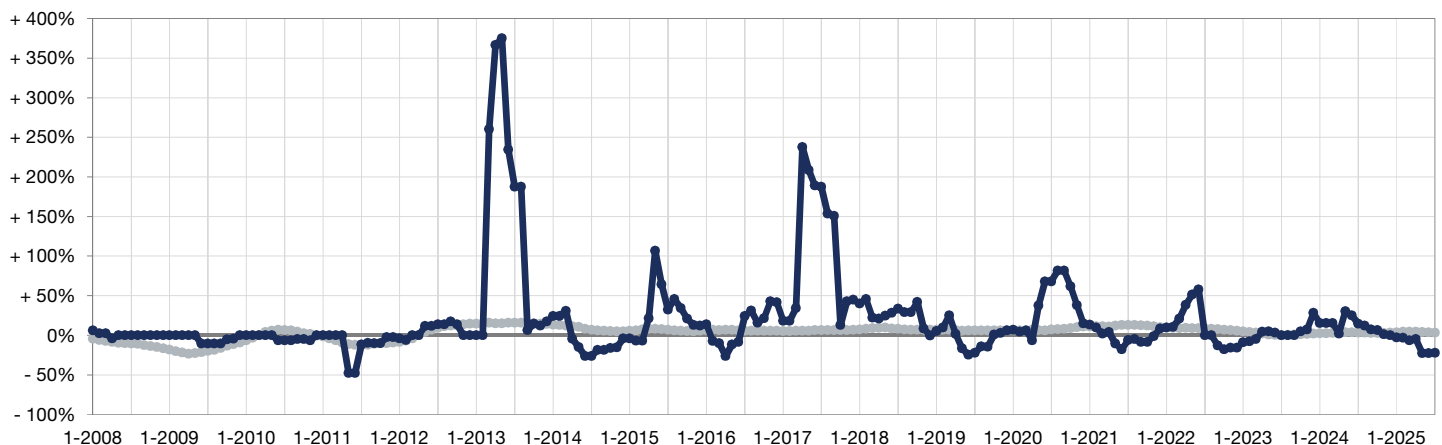
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Loretto



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.