

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Loretto

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0.0%

- 20.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	2	--	0	2	--
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$290,000	\$230,500	-20.5%	\$290,000	\$230,500	-20.5%
Average Sales Price*	\$290,000	\$230,500	-20.5%	\$290,000	\$230,500	-20.5%
Price Per Square Foot*	\$88	\$157	+ 78.2%	\$88	\$157	+ 78.2%
Percent of Original List Price Received*	92.1%	102.4%	+ 11.2%	92.1%	102.4%	+ 11.2%
Days on Market Until Sale	197	2	-99.0%	197	2	-99.0%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--

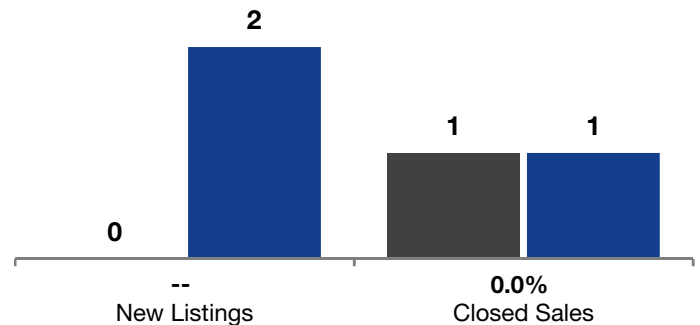
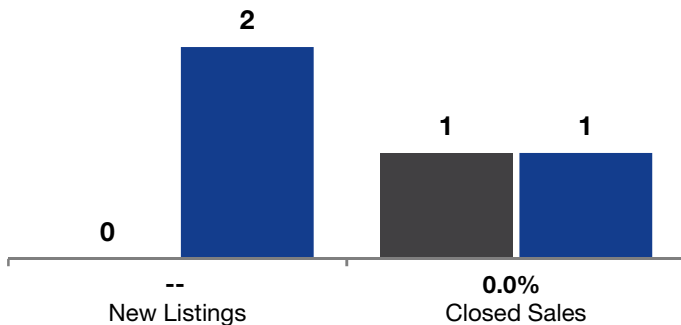
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

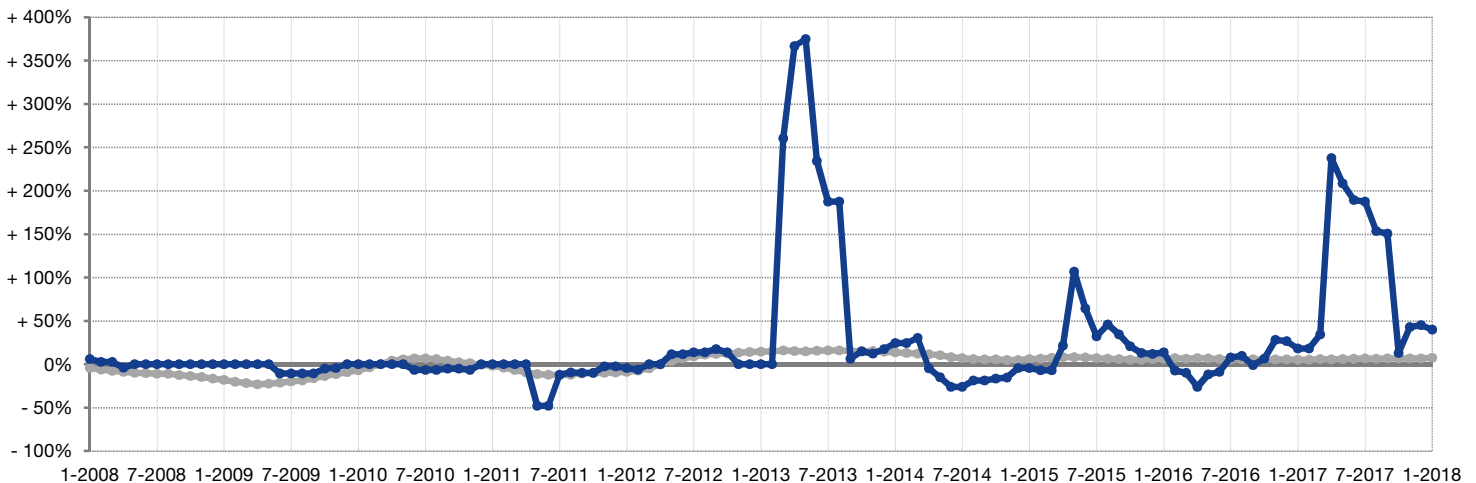
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Loretto —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.