

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	March			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	1	--	5	20	+ 300.0%
Closed Sales	0	0	--	7	14	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$365,900	\$385,500	+ 5.4%
Average Sales Price*	\$0	\$0	--	\$387,557	\$447,386	+ 15.4%
Price Per Square Foot*	\$0	\$0	--	\$190	\$169	-11.1%
Percent of Original List Price Received*	0.0%	0.0%	--	100.8%	99.5%	-1.3%
Days on Market Until Sale	0	0	--	22	35	+ 59.1%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

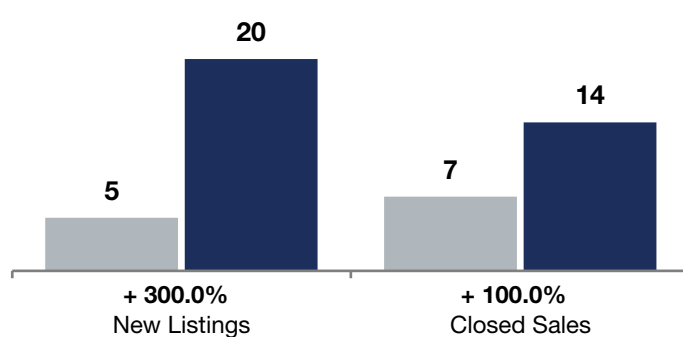
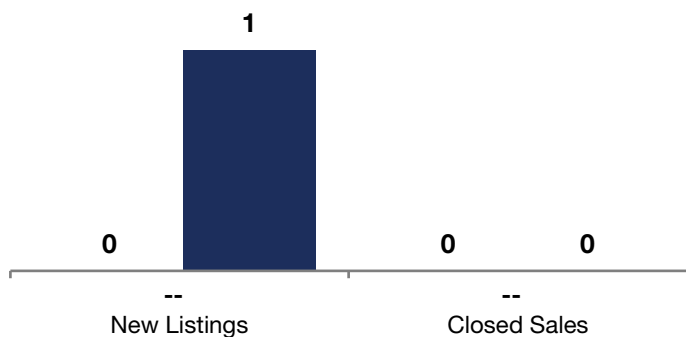
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2024 ■ 2025

Rolling 12 Months

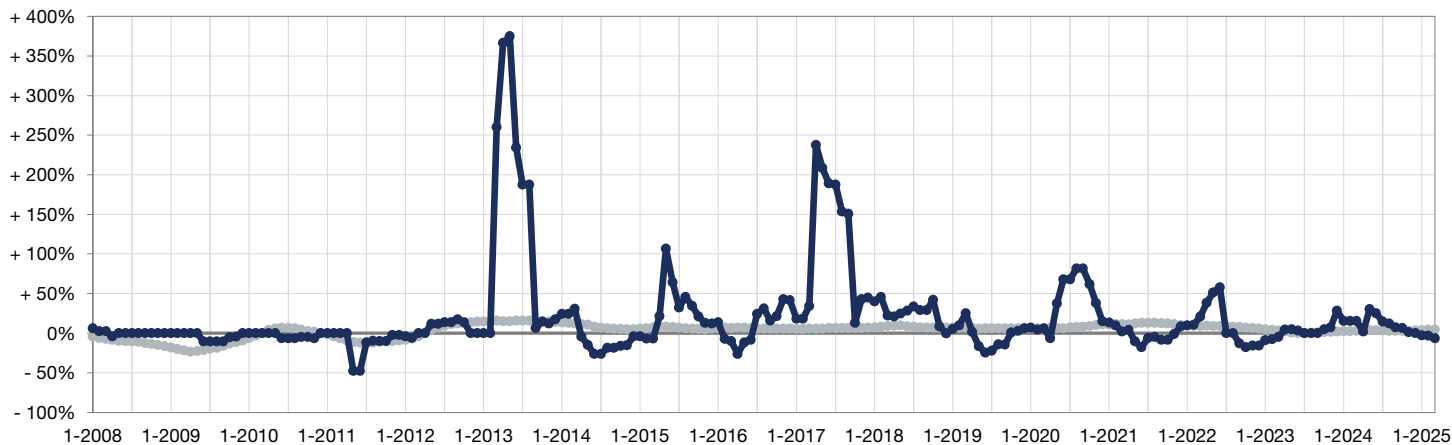
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Loretto



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.