

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Mahtomedi

- 6.9%

Change in
New Listings

+ 63.6%

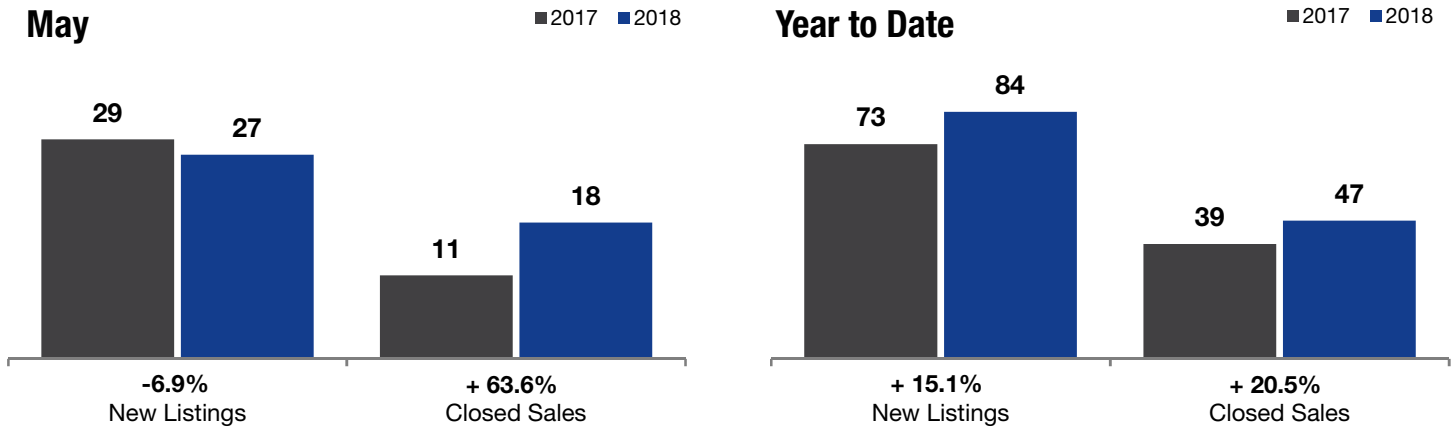
Change in
Closed Sales

+ 30.9%

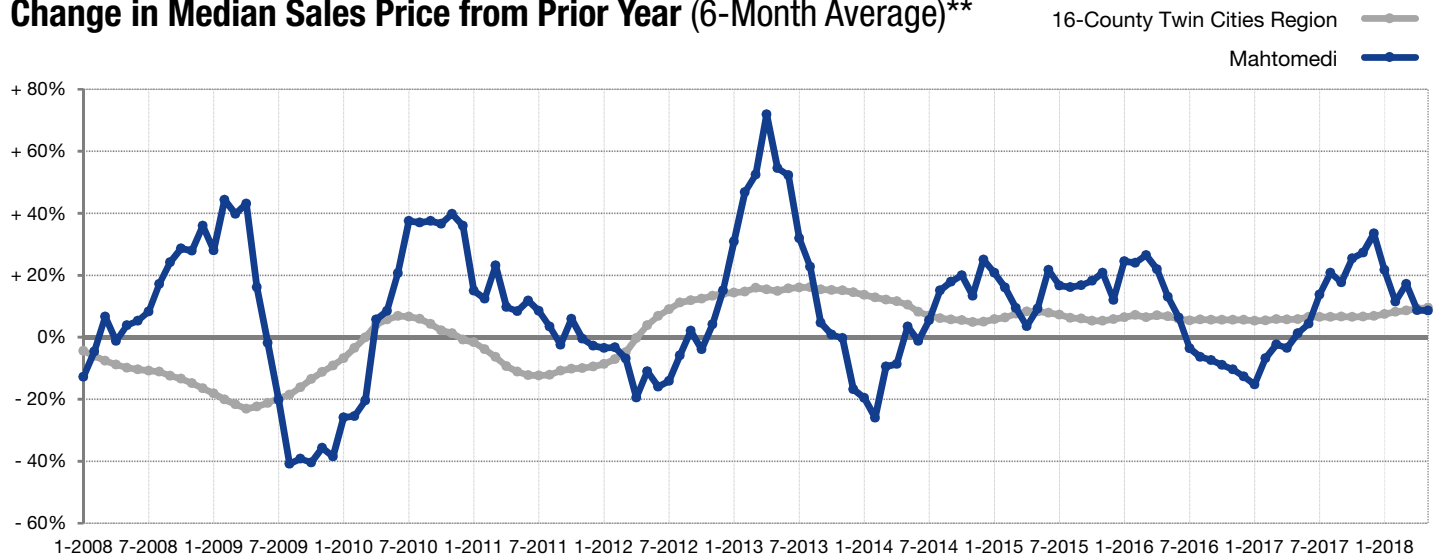
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	27	-6.9%	73	84	+ 15.1%
Closed Sales	11	18	+ 63.6%	39	47	+ 20.5%
Median Sales Price*	\$270,000	\$353,500	+ 30.9%	\$285,000	\$366,750	+ 28.7%
Average Sales Price*	\$293,273	\$376,697	+ 28.4%	\$327,933	\$394,174	+ 20.2%
Price Per Square Foot*	\$143	\$157	+ 10.4%	\$146	\$164	+ 12.1%
Percent of Original List Price Received*	96.4%	96.4%	0.0%	96.1%	96.6%	+ 0.5%
Days on Market Until Sale	72	46	-36.1%	115	73	-36.5%
Inventory of Homes for Sale	32	27	-15.6%	--	--	--
Months Supply of Inventory	3.1	2.6	-16.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.