

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mahtomedi

+ 100.0%

+ 44.4%

+ 29.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	20	+ 100.0%	44	57	+ 29.5%
Closed Sales	9	13	+ 44.4%	28	29	+ 3.6%
Median Sales Price*	\$285,000	\$368,500	+ 29.3%	\$289,000	\$366,750	+ 26.9%
Average Sales Price*	\$278,989	\$401,992	+ 44.1%	\$341,550	\$405,409	+ 18.7%
Price Per Square Foot*	\$172	\$177	+ 2.8%	\$148	\$168	+ 13.9%
Percent of Original List Price Received*	98.9%	96.9%	-2.0%	95.9%	96.7%	+ 0.8%
Days on Market Until Sale	78	64	-17.9%	132	90	-31.8%
Inventory of Homes for Sale	23	30	+ 30.4%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

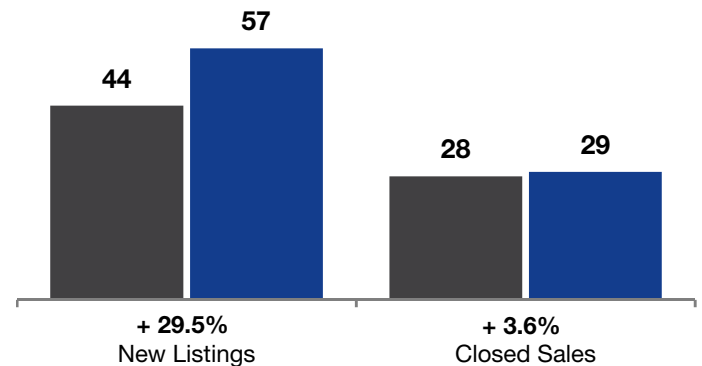
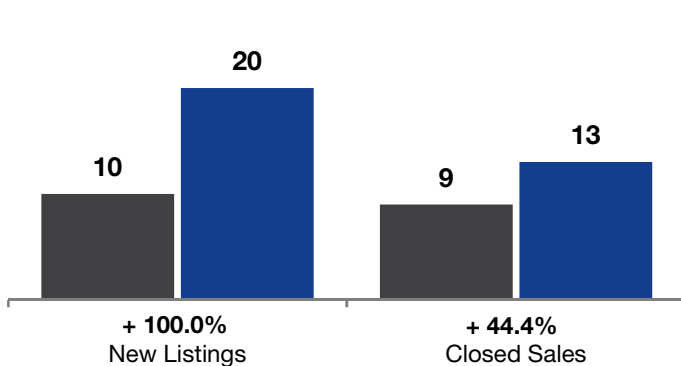
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

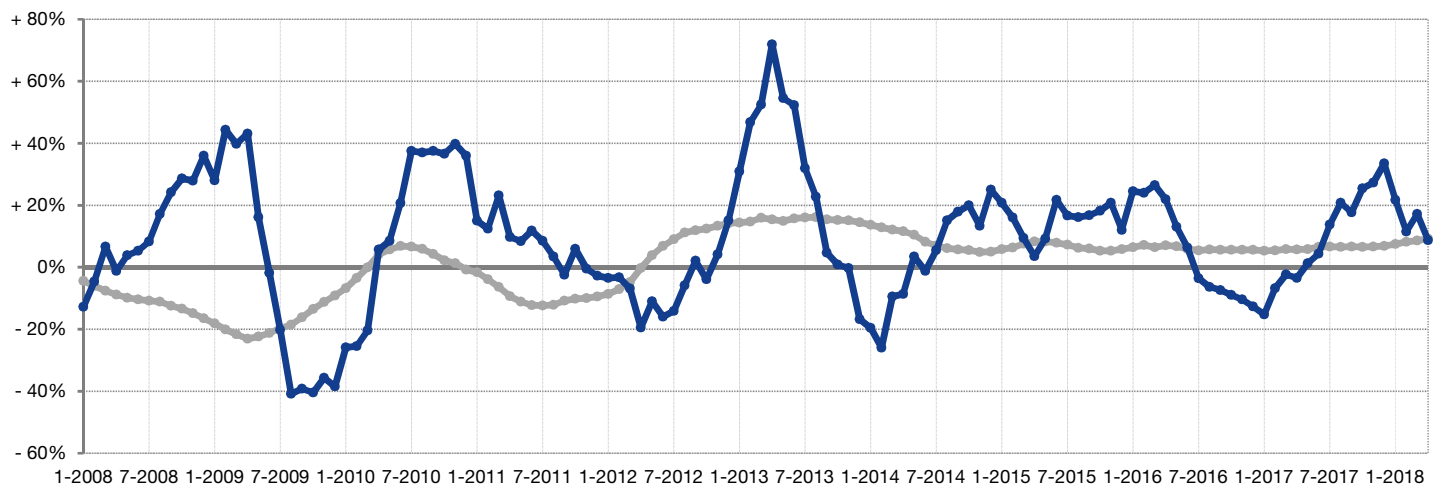
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mahtomedi —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.