

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Mahtomedi

**- 16.7%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 8.8%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	10	-16.7%	175	175	0.0%
Closed Sales	12	9	-25.0%	111	114	+ 2.7%
Median Sales Price*	\$285,000	<b>\$310,000</b>	+ 8.8%	\$308,820	<b>\$330,000</b>	+ 6.9%
Average Sales Price*	\$306,700	<b>\$360,000</b>	+ 17.4%	\$355,643	<b>\$388,060</b>	+ 9.1%
Price Per Square Foot*	\$131	<b>\$154</b>	+ 17.0%	\$144	<b>\$155</b>	+ 7.7%
Percent of Original List Price Received*	94.6%	<b>94.0%</b>	-0.6%	95.8%	<b>96.2%</b>	+ 0.4%
Days on Market Until Sale	87	<b>61</b>	-29.9%	72	<b>72</b>	0.0%
Inventory of Homes for Sale	39	<b>27</b>	-30.8%	--	--	--
Months Supply of Inventory	4.0	<b>2.7</b>	-32.5%	--	--	--

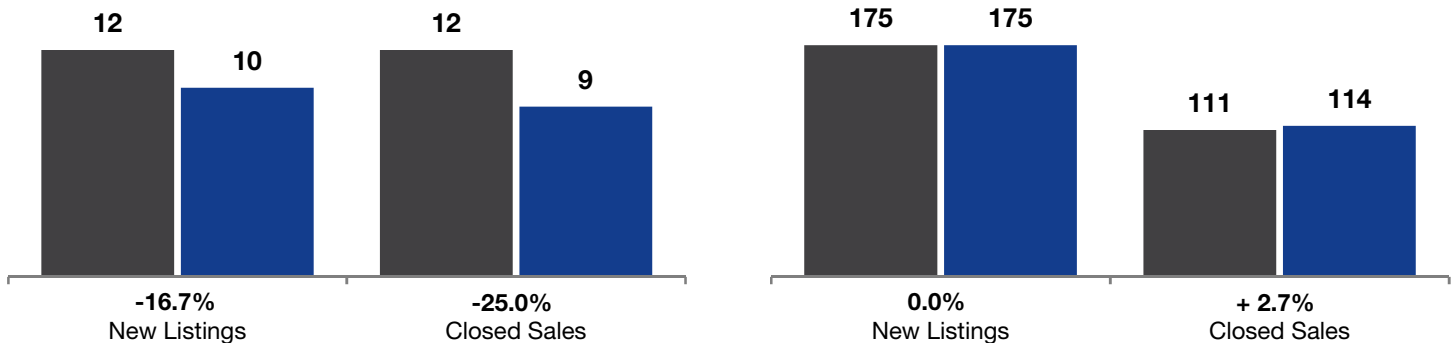
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

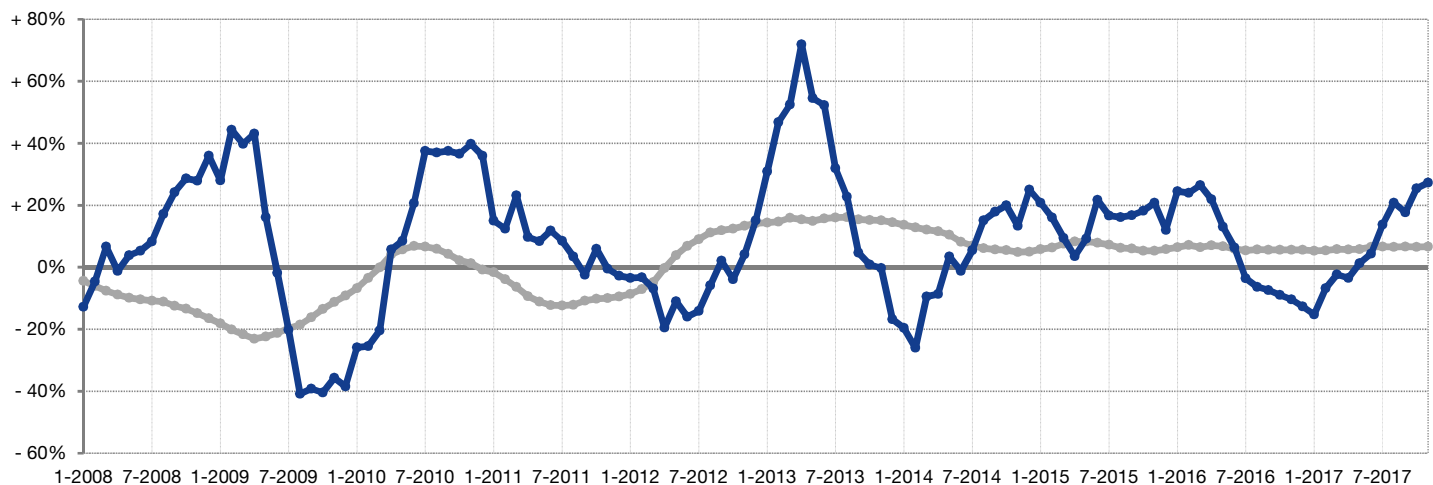
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mahtomedi —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.