

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®

Mahtomedi

- 26.9%

+ 13.3%

+ 2.2%

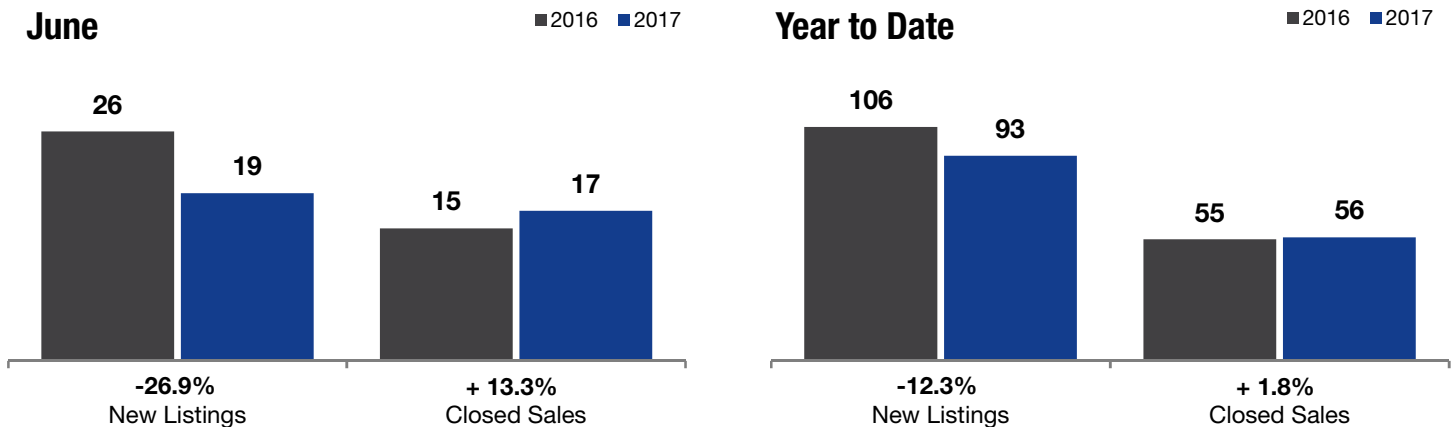
Change in
New Listings

Change in
Closed Sales

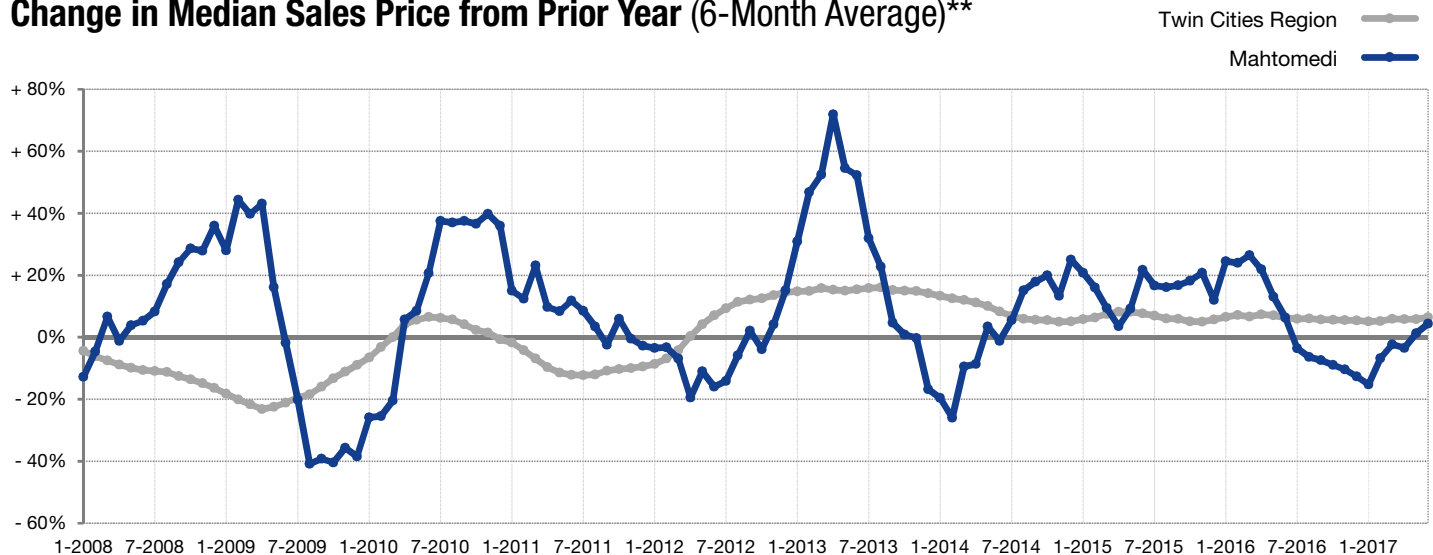
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	19	-26.9%	106	93	-12.3%
Closed Sales	15	17	+ 13.3%	55	56	+ 1.8%
Median Sales Price*	\$320,000	\$327,000	+ 2.2%	\$320,000	\$291,000	-9.1%
Average Sales Price*	\$356,887	\$360,541	+ 1.0%	\$371,975	\$337,832	-9.2%
Price Per Square Foot*	\$145	\$138	-4.6%	\$138	\$144	+ 4.1%
Percent of Original List Price Received*	95.8%	96.4%	+ 0.6%	95.5%	96.2%	+ 0.7%
Days on Market Until Sale	42	66	+ 57.1%	87	100	+ 14.9%
Inventory of Homes for Sale	40	34	-15.0%	--	--	--
Months Supply of Inventory	3.7	3.4	-8.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.