

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Mahtomedi

- 28.6%

Change in
New Listings

- 47.1%

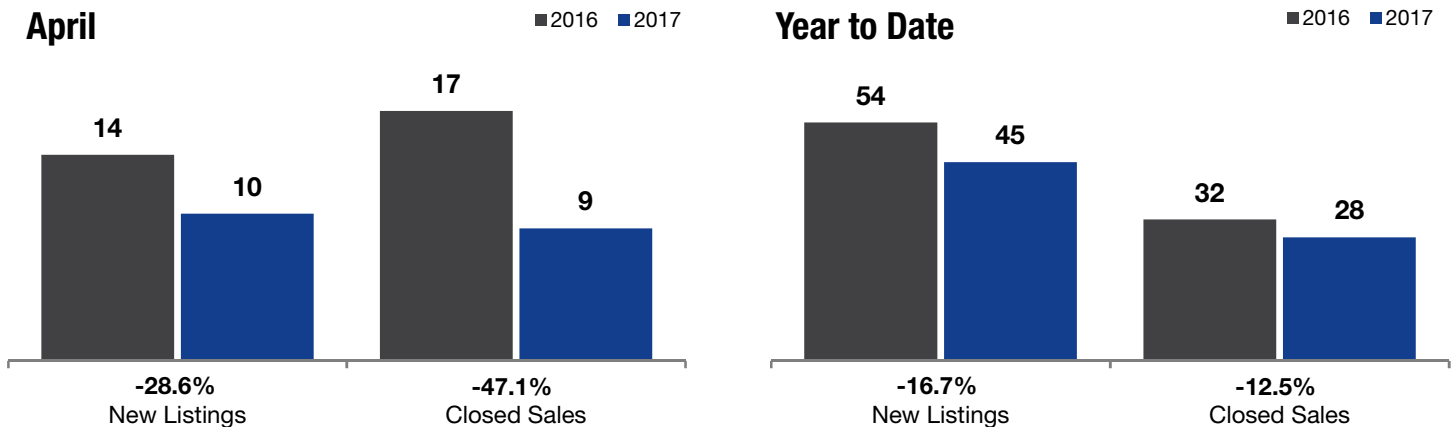
Change in
Closed Sales

- 12.3%

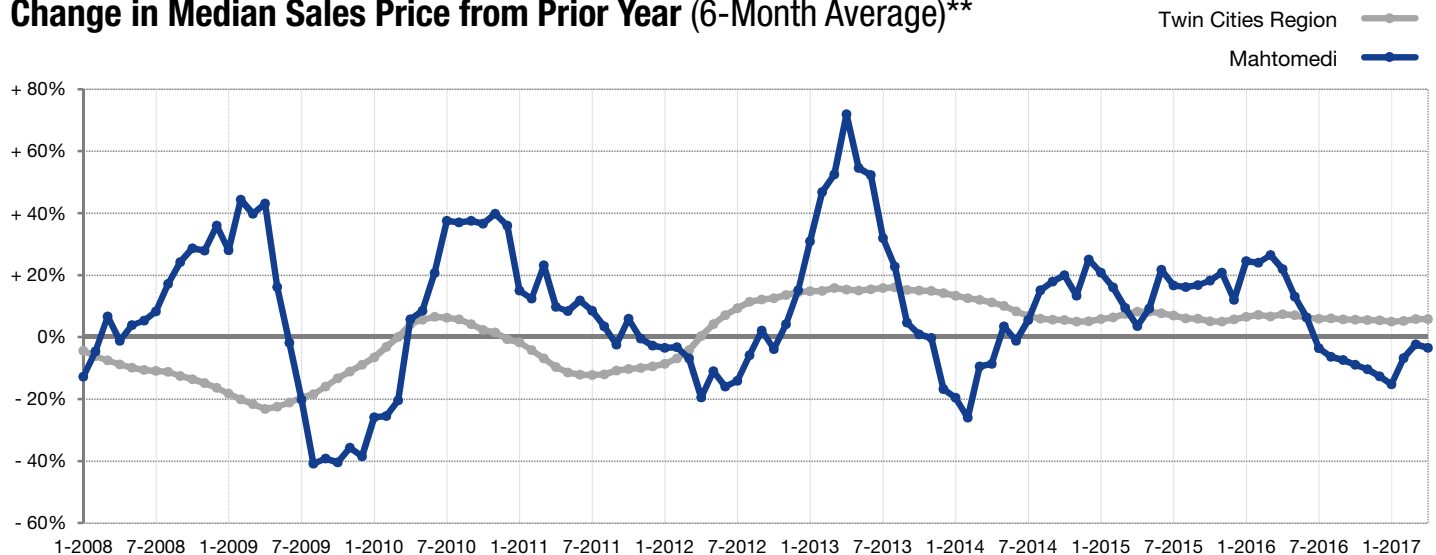
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	10	-28.6%	54	45	-16.7%
Closed Sales	17	9	-47.1%	32	28	-12.5%
Median Sales Price*	\$325,000	\$285,000	-12.3%	\$328,000	\$289,000	-11.9%
Average Sales Price*	\$334,848	\$278,989	-16.7%	\$371,162	\$341,550	-8.0%
Price Per Square Foot*	\$129	\$172	+ 33.8%	\$131	\$148	+ 12.4%
Percent of Original List Price Received*	97.1%	98.9%	+ 1.9%	94.6%	95.9%	+ 1.4%
Days on Market Until Sale	128	78	-39.1%	118	132	+ 11.9%
Inventory of Homes for Sale	30	23	-23.3%	--	--	--
Months Supply of Inventory	2.9	2.3	-20.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.