

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Mahtomedi

**+ 16.7%**

**- 37.5%**

**+ 34.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	14	+ 16.7%	19	22	+ 15.8%
Closed Sales	8	5	-37.5%	11	11	0.0%
Median Sales Price*	\$277,000	<b>\$372,500</b>	+ 34.5%	\$284,000	<b>\$315,000</b>	+ 10.9%
Average Sales Price*	\$307,613	<b>\$421,700</b>	+ 37.1%	\$342,082	<b>\$358,186</b>	+ 4.7%
Price Per Square Foot*	\$138	<b>\$192</b>	+ 38.8%	\$137	<b>\$168</b>	+ 22.6%
Percent of Original List Price Received*	93.1%	<b>96.6%</b>	+ 3.8%	94.4%	<b>96.7%</b>	+ 2.4%
Days on Market Until Sale	131	<b>65</b>	-50.4%	142	<b>64</b>	-54.9%
Inventory of Homes for Sale	26	<b>22</b>	-15.4%	--	--	--
Months Supply of Inventory	2.6	<b>2.2</b>	-15.4%	--	--	--

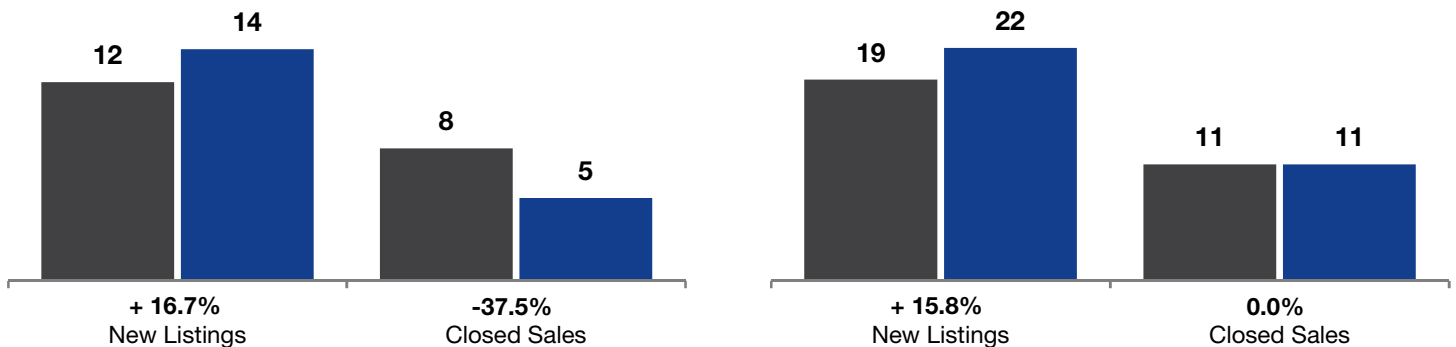
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

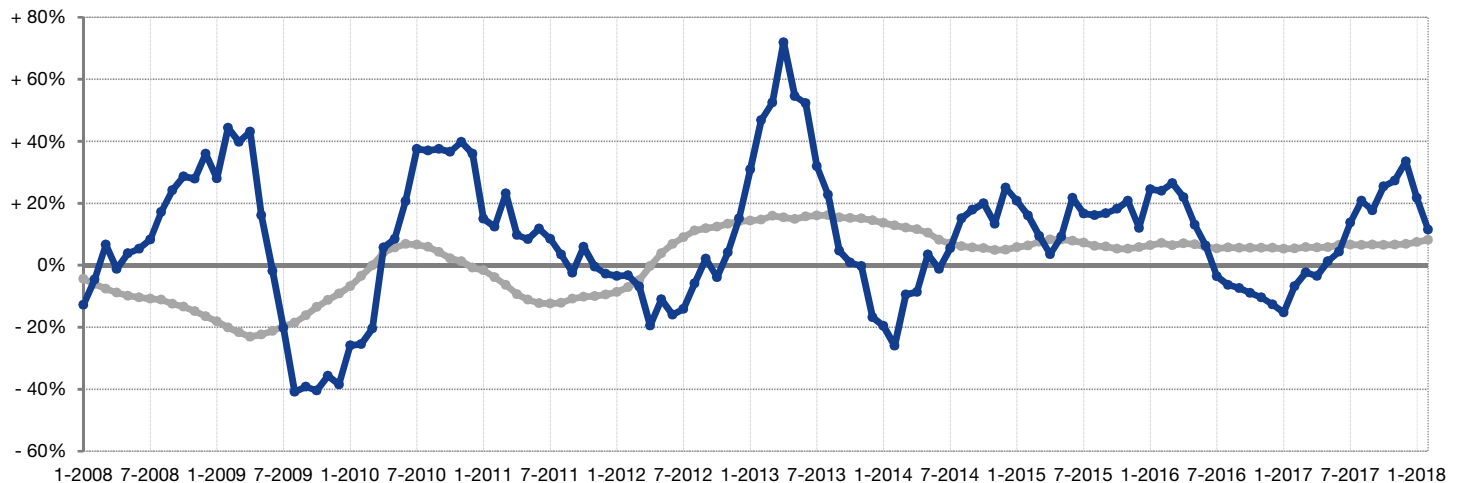
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mahtomedi —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.