

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mahtomedi

0.0%

+ 27.3%

- 31.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	20	0.0%	130	155	+ 19.2%
Closed Sales	11	14	+ 27.3%	84	97	+ 15.5%
Median Sales Price*	\$500,000	\$345,000	-31.0%	\$328,500	\$342,450	+ 4.2%
Average Sales Price*	\$469,416	\$453,262	-3.4%	\$387,345	\$381,529	-1.5%
Price Per Square Foot*	\$179	\$177	-0.9%	\$154	\$164	+ 6.4%
Percent of Original List Price Received*	99.3%	96.5%	-2.8%	97.0%	97.1%	+ 0.1%
Days on Market Until Sale	28	91	+ 225.0%	80	65	-18.8%
Inventory of Homes for Sale	46	35	-23.9%	--	--	--
Months Supply of Inventory	4.8	3.0	-37.5%	--	--	--

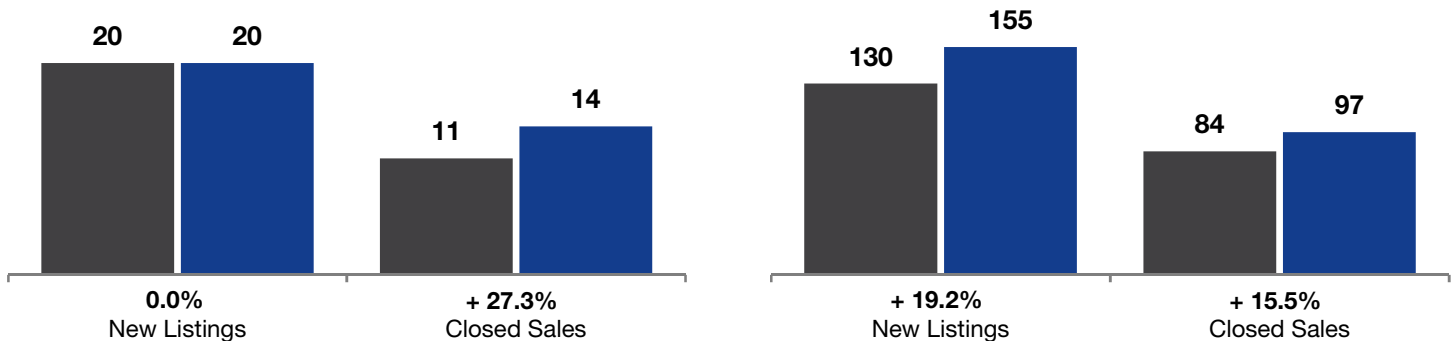
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

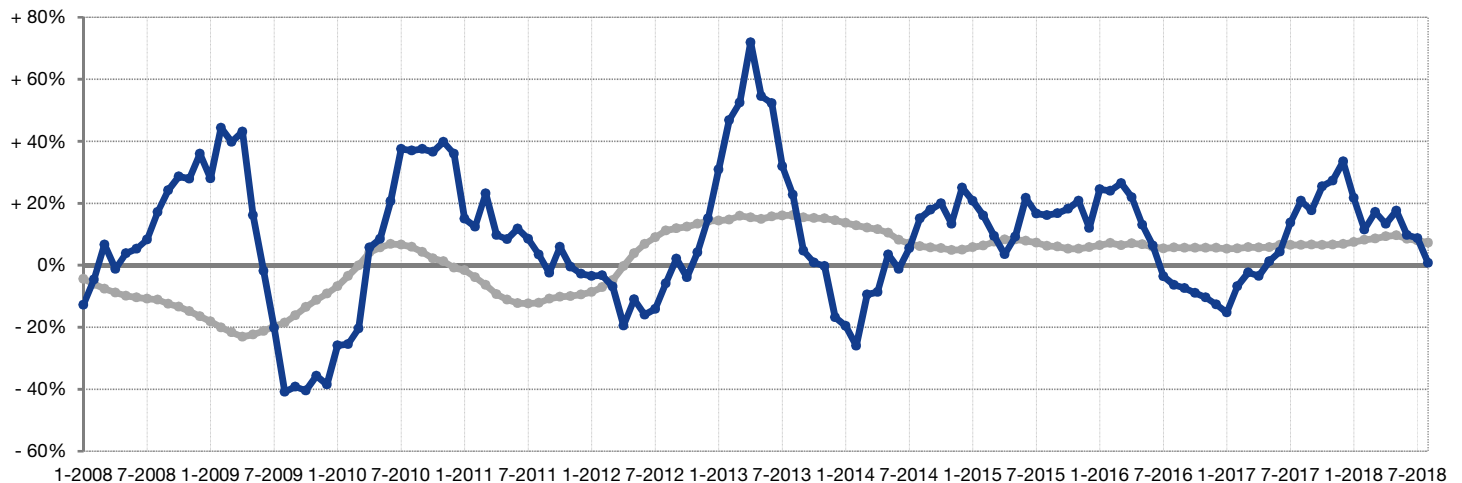
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mahtomedi —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.