

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mahtomedi

+ 81.8%

- 15.4%

+ 70.1%

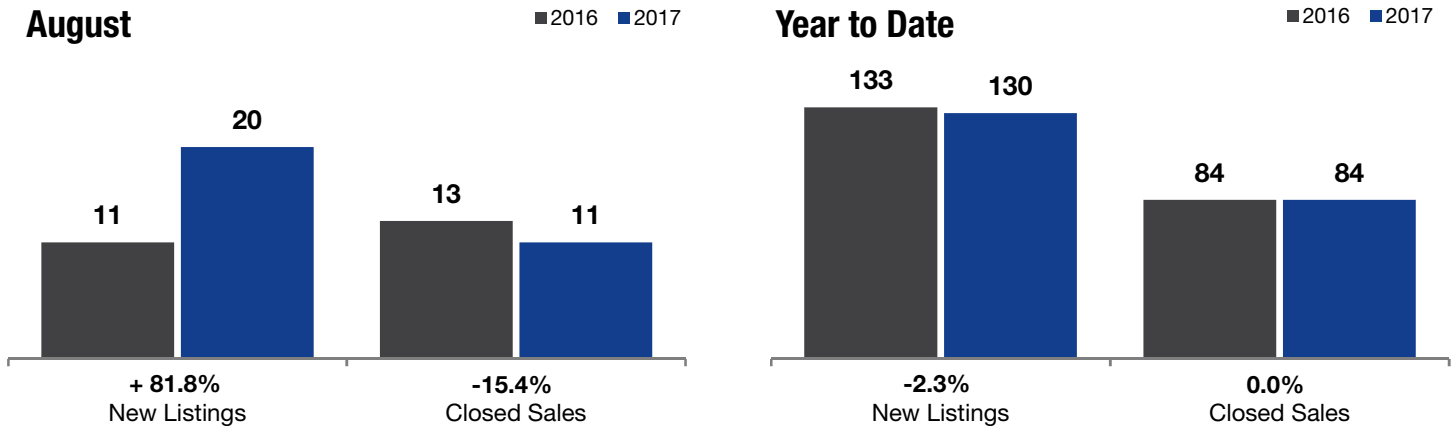
Change in
New Listings

Change in
Closed Sales

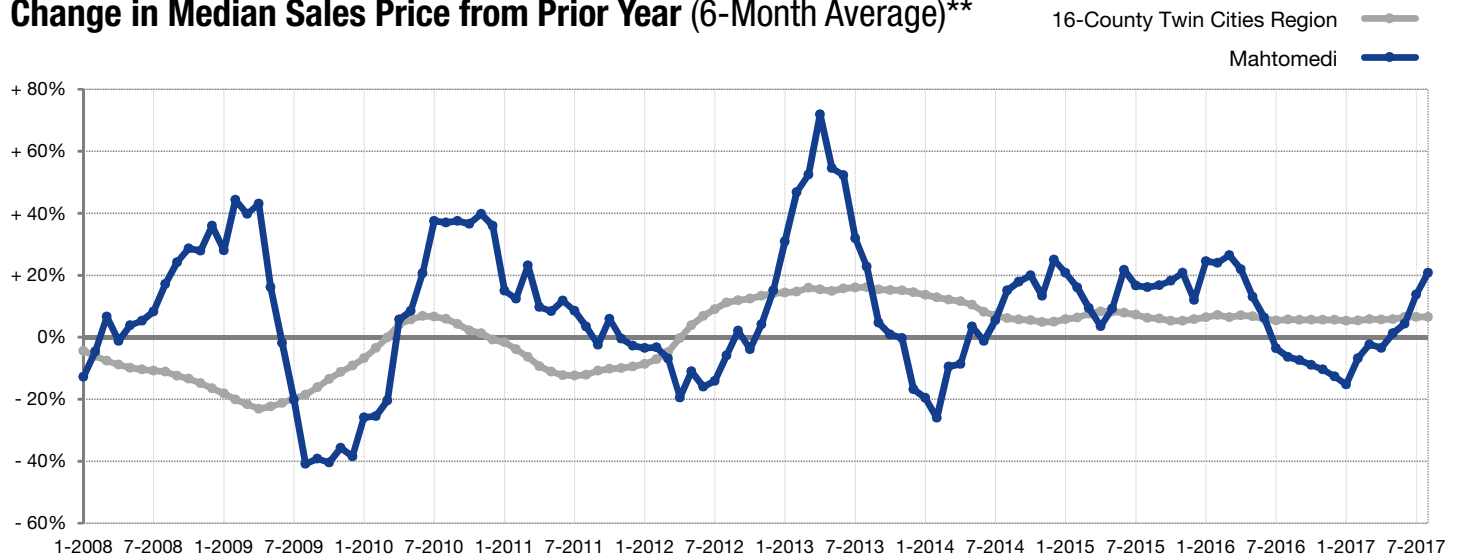
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	20	+ 81.8%	133	130	-2.3%
Closed Sales	13	11	-15.4%	84	84	0.0%
Median Sales Price*	\$294,000	\$500,000	+ 70.1%	\$320,000	\$328,500	+ 2.7%
Average Sales Price*	\$372,246	\$469,416	+ 26.1%	\$358,488	\$387,345	+ 8.0%
Price Per Square Foot*	\$153	\$179	+ 16.6%	\$143	\$154	+ 8.0%
Percent of Original List Price Received*	93.6%	99.3%	+ 6.1%	95.7%	97.0%	+ 1.4%
Days on Market Until Sale	53	28	-47.2%	74	80	+ 8.1%
Inventory of Homes for Sale	41	45	+ 9.8%	--	--	--
Months Supply of Inventory	3.9	4.7	+ 20.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.