

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

- 7.1%

+ 19.2%

+ 7.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	196	182	-7.1%	1,247	1,414	+ 13.4%
Closed Sales	151	180	+ 19.2%	888	902	+ 1.6%
Median Sales Price*	\$260,000	\$280,100	+ 7.7%	\$255,000	\$274,900	+ 7.8%
Average Sales Price*	\$296,265	\$314,625	+ 6.2%	\$289,586	\$309,744	+ 7.0%
Price Per Square Foot*	\$129	\$137	+ 6.2%	\$127	\$136	+ 7.4%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	97.5%	98.8%	+ 1.3%
Days on Market Until Sale	41	40	-2.4%	64	44	-31.3%
Inventory of Homes for Sale	329	316	-4.0%	--	--	--
Months Supply of Inventory	2.7	2.5	-7.4%	--	--	--

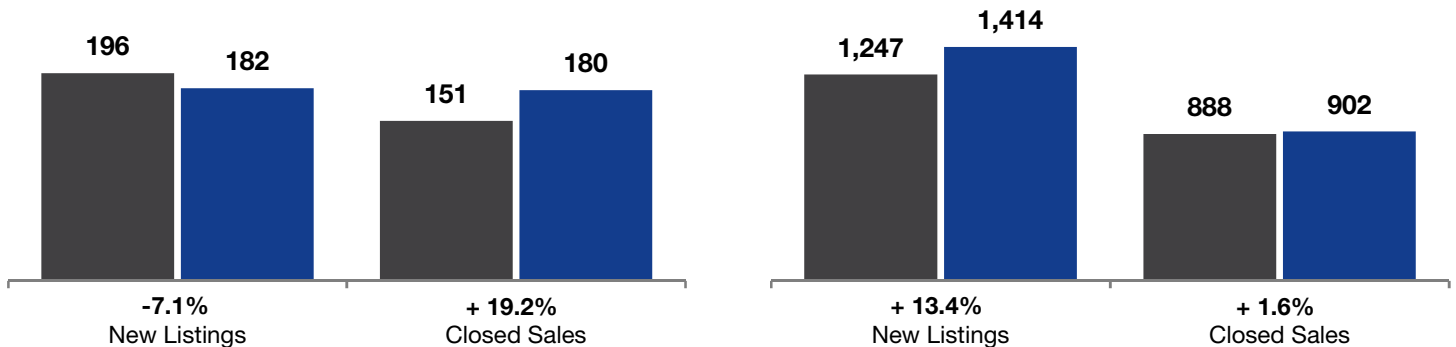
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

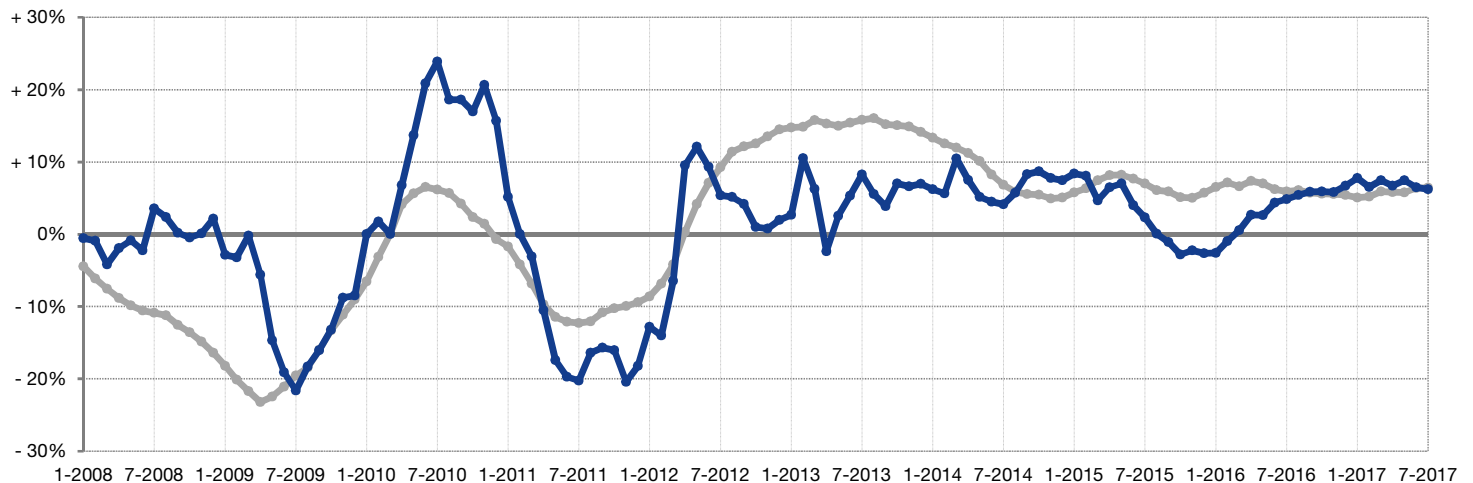
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.