

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

- 11.8%

+ 9.0%

+ 11.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	212	187	-11.8%	716	620	-13.4%
Closed Sales	122	133	+ 9.0%	352	373	+ 6.0%
Median Sales Price*	\$259,950	\$288,500	+ 11.0%	\$260,000	\$293,905	+ 13.0%
Average Sales Price*	\$293,779	\$340,643	+ 16.0%	\$298,402	\$334,618	+ 12.1%
Price Per Square Foot*	\$133	\$146	+ 9.6%	\$135	\$144	+ 7.1%
Percent of Original List Price Received*	99.6%	99.3%	-0.3%	98.5%	98.7%	+ 0.2%
Days on Market Until Sale	42	55	+ 31.0%	54	63	+ 16.7%
Inventory of Homes for Sale	298	200	-32.9%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

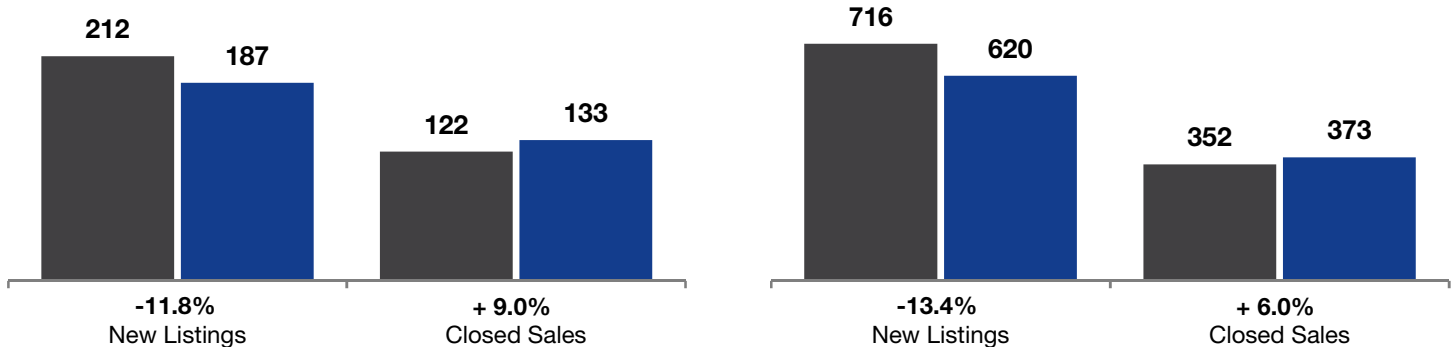
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

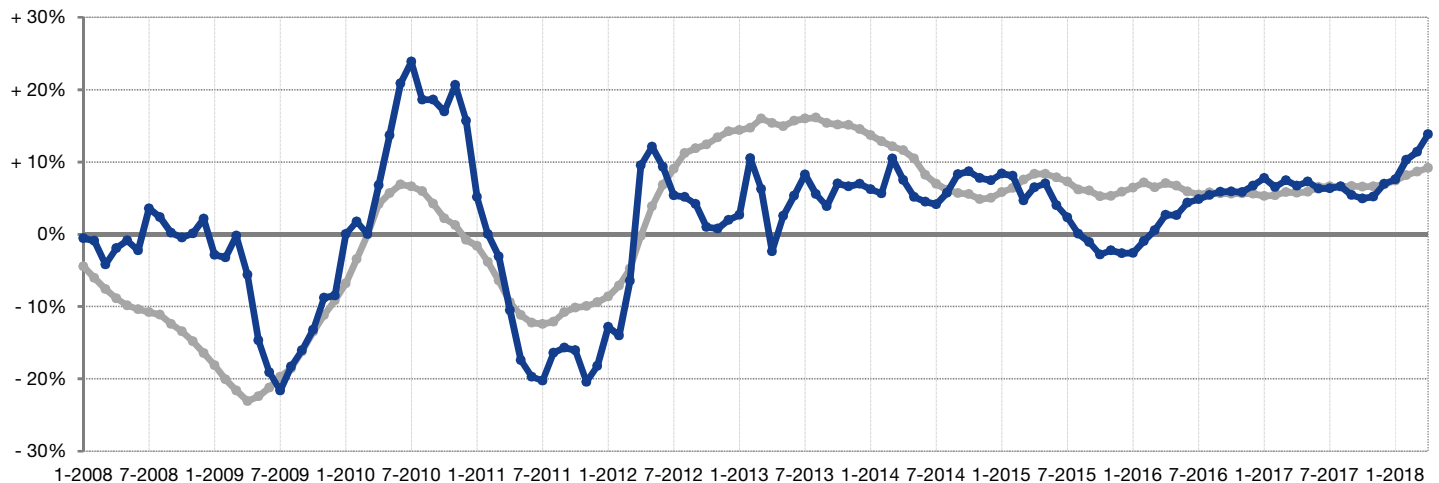
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.