

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

+ 32.1%

- 15.0%

+ 10.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	156	206	+ 32.1%	1,570	1,488	-5.2%
Closed Sales	180	153	-15.0%	1,086	1,042	-4.1%
Median Sales Price*	\$274,950	\$302,500	+ 10.0%	\$274,950	\$298,500	+ 8.6%
Average Sales Price*	\$319,191	\$338,383	+ 6.0%	\$311,223	\$334,871	+ 7.6%
Price Per Square Foot*	\$137	\$143	+ 4.4%	\$136	\$145	+ 6.4%
Percent of Original List Price Received*	98.4%	99.1%	+ 0.7%	98.8%	99.5%	+ 0.7%
Days on Market Until Sale	43	39	-9.3%	44	44	0.0%
Inventory of Homes for Sale	315	285	-9.5%	--	--	--
Months Supply of Inventory	2.5	2.3	-8.0%	--	--	--

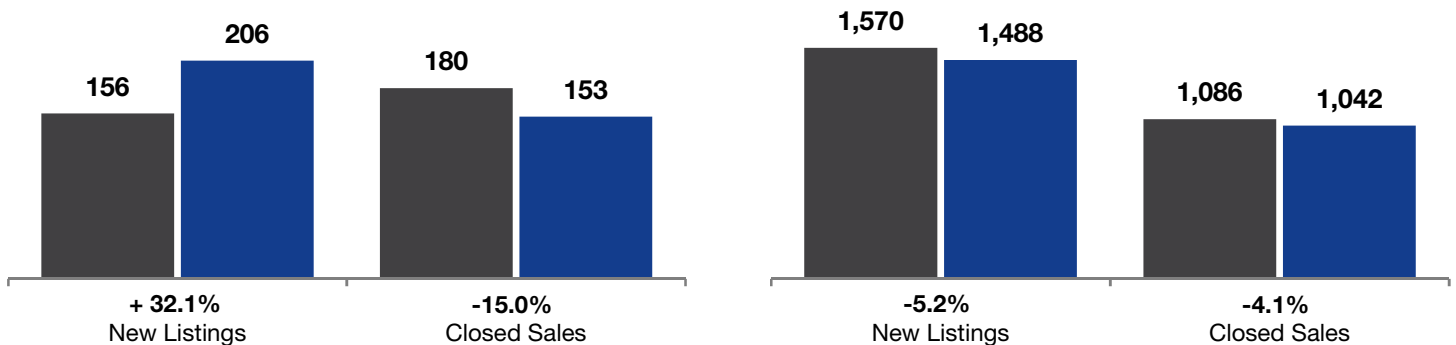
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

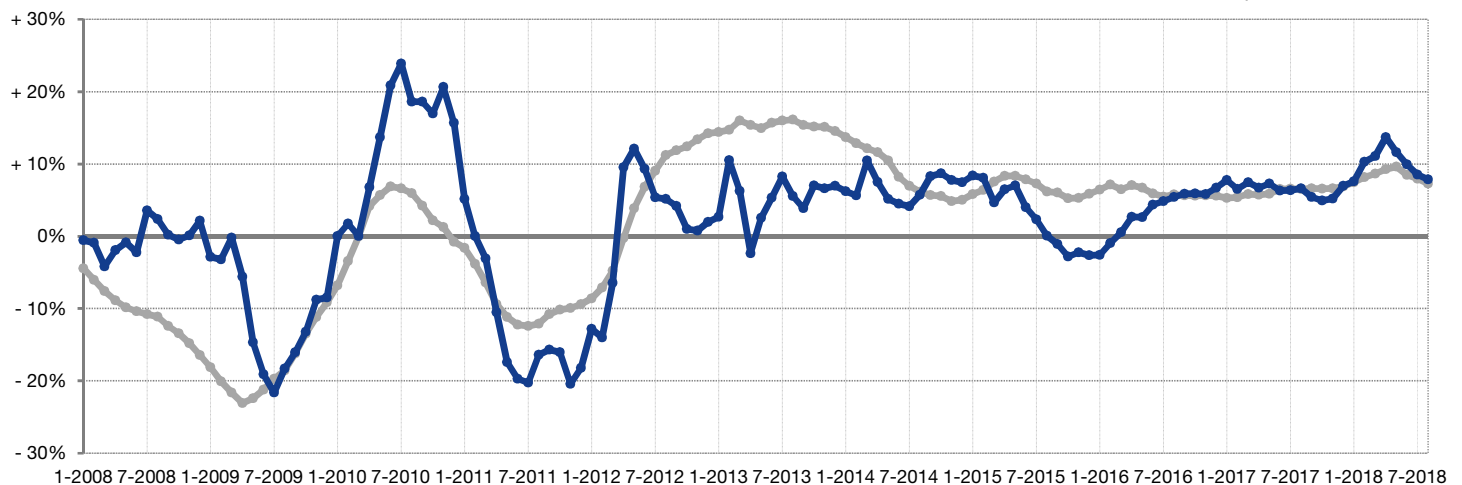
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.