

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

- 2.5%

Change in
New Listings

- 14.1%

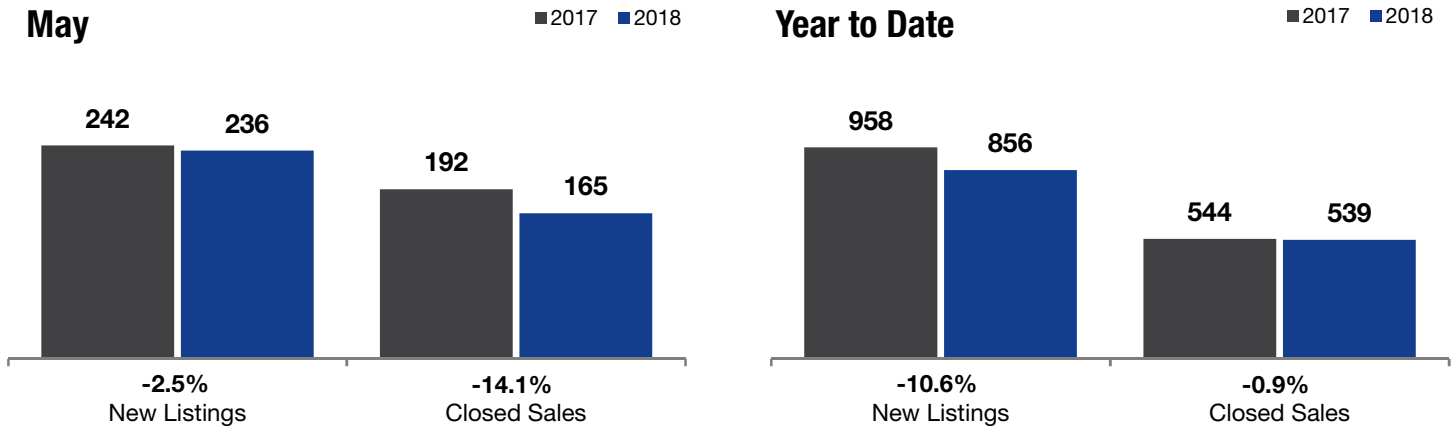
Change in
Closed Sales

+ 4.7%

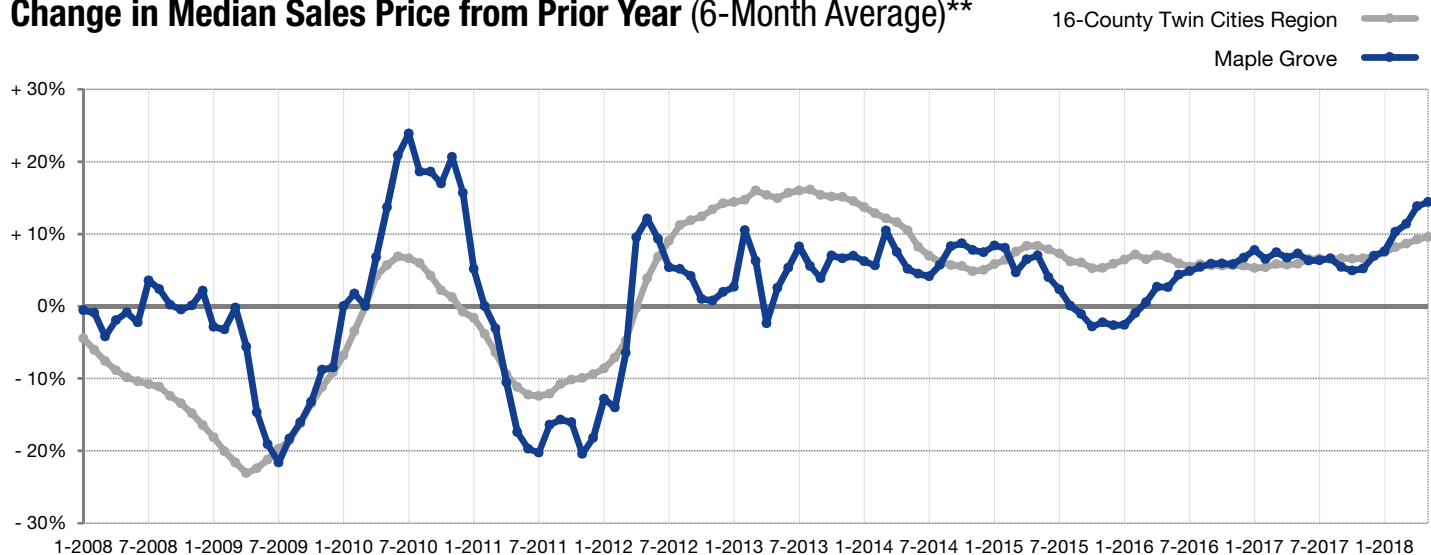
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	242	236	-2.5%	958	856	-10.6%
Closed Sales	192	165	-14.1%	544	539	-0.9%
Median Sales Price*	\$286,500	\$300,000	+ 4.7%	\$265,450	\$295,000	+ 11.1%
Average Sales Price*	\$311,690	\$332,908	+ 6.8%	\$303,102	\$334,103	+ 10.2%
Price Per Square Foot*	\$136	\$146	+ 7.6%	\$135	\$145	+ 7.2%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	98.7%	99.1%	+ 0.4%
Days on Market Until Sale	36	28	-22.2%	47	52	+ 10.6%
Inventory of Homes for Sale	312	233	-25.3%	--	--	--
Months Supply of Inventory	2.6	1.8	-30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.