

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

- 11.0%

Change in
New Listings

- 13.7%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	154	137	-11.0%	1,562	1,707	+ 9.3%
Closed Sales	131	113	-13.7%	1,172	1,198	+ 2.2%
Median Sales Price*	\$261,450	\$265,000	+ 1.4%	\$257,000	\$274,900	+ 7.0%
Average Sales Price*	\$293,298	\$308,193	+ 5.1%	\$292,131	\$311,038	+ 6.5%
Price Per Square Foot*	\$127	\$138	+ 8.3%	\$128	\$137	+ 7.1%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	97.6%	98.7%	+ 1.1%
Days on Market Until Sale	57	47	-17.5%	61	44	-27.9%
Inventory of Homes for Sale	286	287	+ 0.3%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

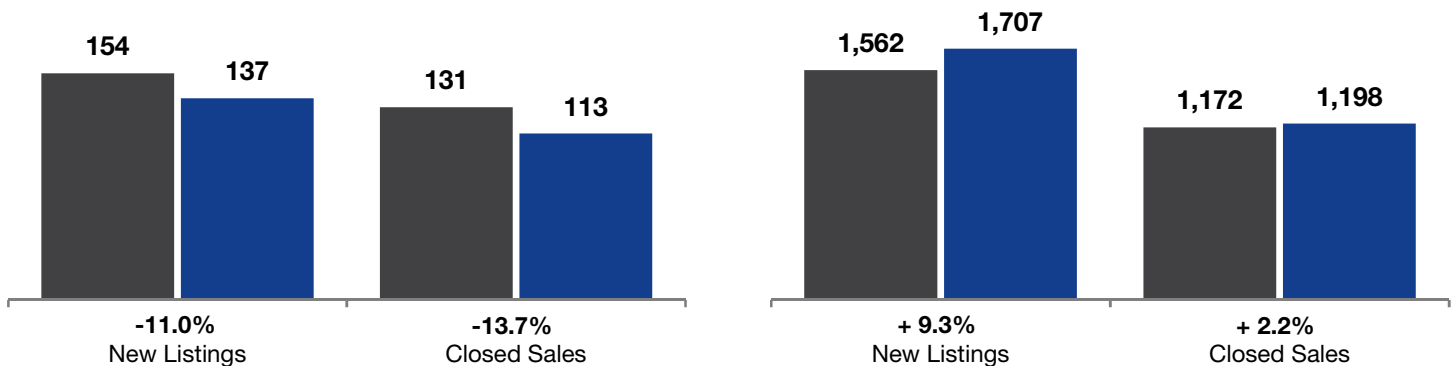
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

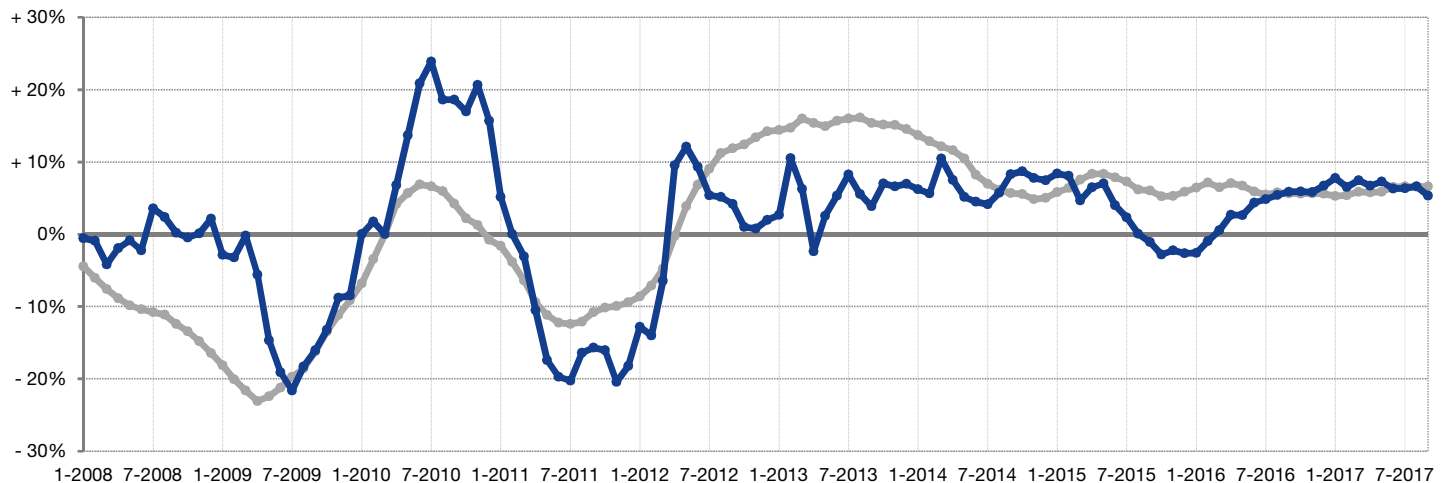
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.