

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

+ 1.4%

Change in
New Listings

- 12.9%

Change in
Closed Sales

+ 3.7%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	209	212	+ 1.4%	648	716	+ 10.5%
Closed Sales	140	122	-12.9%	381	352	-7.6%
Median Sales Price*	\$250,750	\$259,950	+ 3.7%	\$250,000	\$260,000	+ 4.0%
Average Sales Price*	\$287,970	\$293,779	+ 2.0%	\$274,513	\$298,402	+ 8.7%
Price Per Square Foot*	\$127	\$133	+ 4.7%	\$123	\$135	+ 9.3%
Percent of Original List Price Received*	98.1%	99.6%	+ 1.5%	96.5%	98.5%	+ 2.1%
Days on Market Until Sale	72	42	-41.7%	77	54	-29.9%
Inventory of Homes for Sale	300	272	-9.3%	--	--	--
Months Supply of Inventory	2.6	2.2	-15.4%	--	--	--

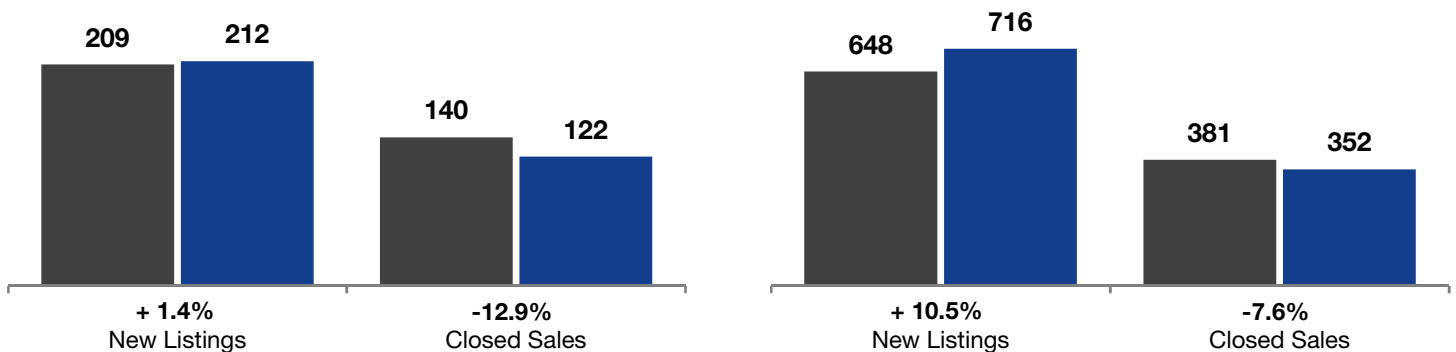
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

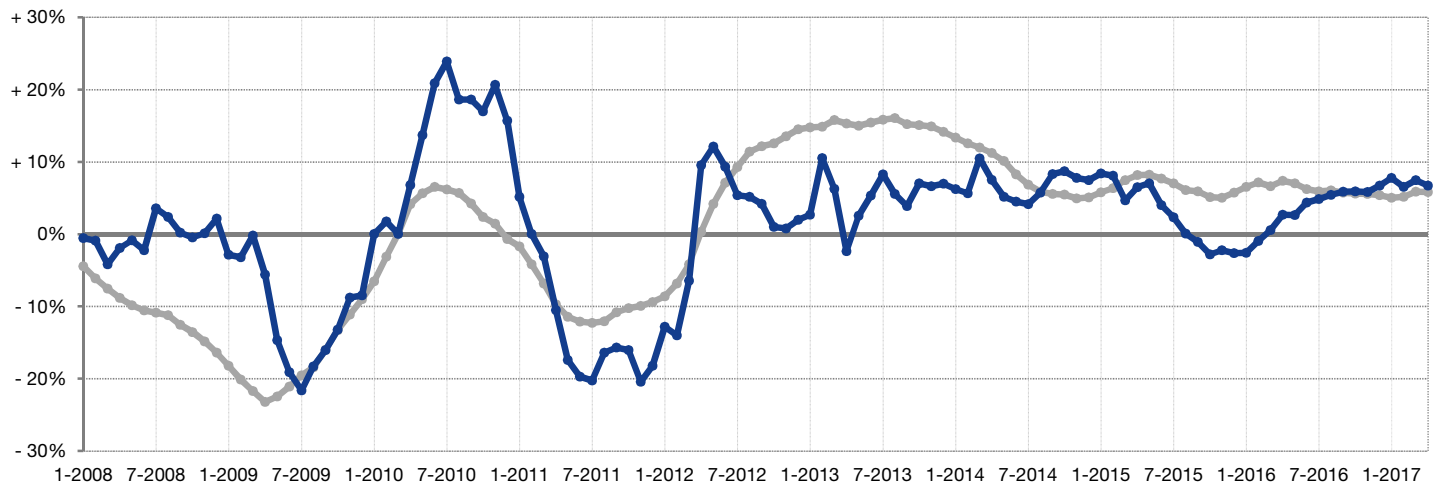
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.