

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

+ 4.8%

Change in
New Listings

+ 16.9%

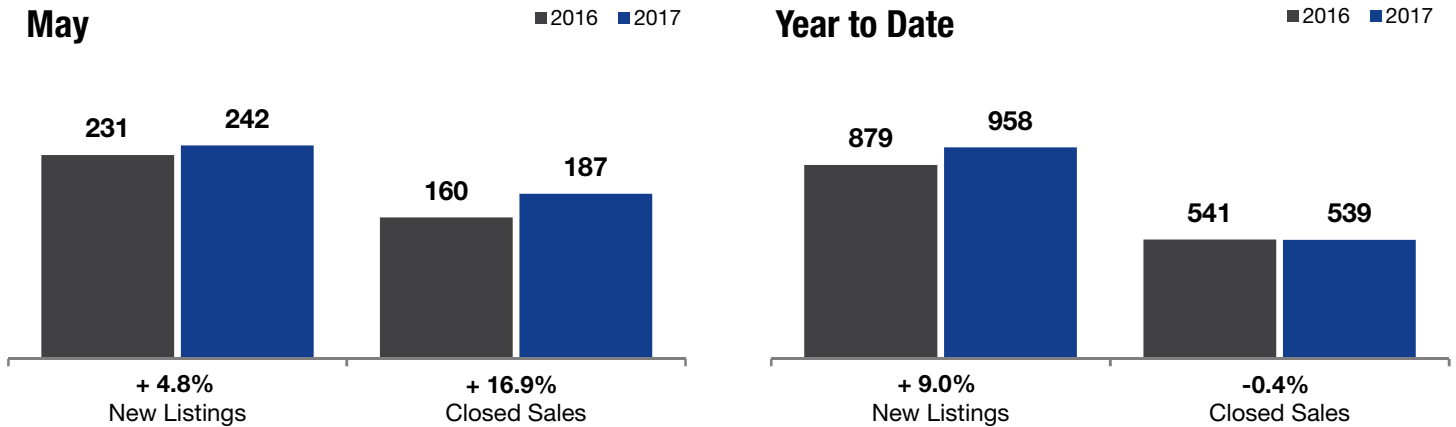
Change in
Closed Sales

+ 8.4%

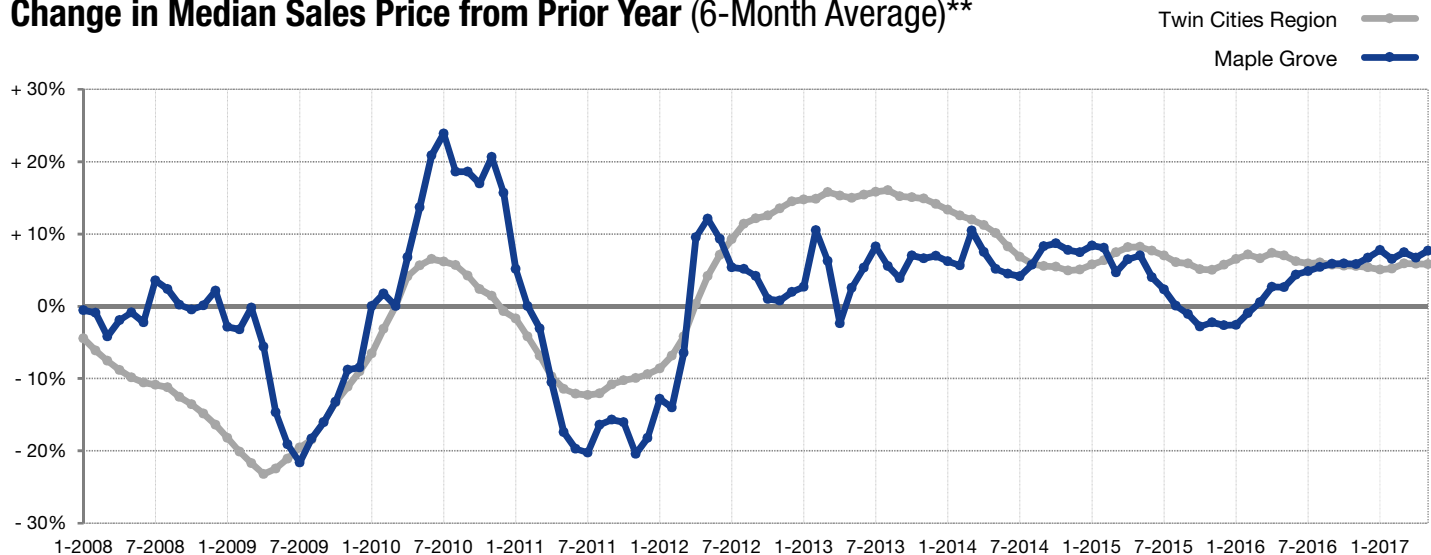
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	231	242	+ 4.8%	879	958	+ 9.0%
Closed Sales	160	187	+ 16.9%	541	539	-0.4%
Median Sales Price*	\$267,500	\$290,000	+ 8.4%	\$254,250	\$266,250	+ 4.7%
Average Sales Price*	\$309,490	\$312,593	+ 1.0%	\$284,877	\$303,353	+ 6.5%
Price Per Square Foot*	\$130	\$136	+ 4.5%	\$125	\$135	+ 7.9%
Percent of Original List Price Received*	98.1%	99.1%	+ 1.0%	96.9%	98.7%	+ 1.9%
Days on Market Until Sale	60	36	-40.0%	72	47	-34.7%
Inventory of Homes for Sale	308	293	-4.9%	--	--	--
Months Supply of Inventory	2.5	2.4	-4.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.