

# Local Market Update – May 2025

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## Maple Grove

- 0.5%

+ 25.9%

+ 4.0%

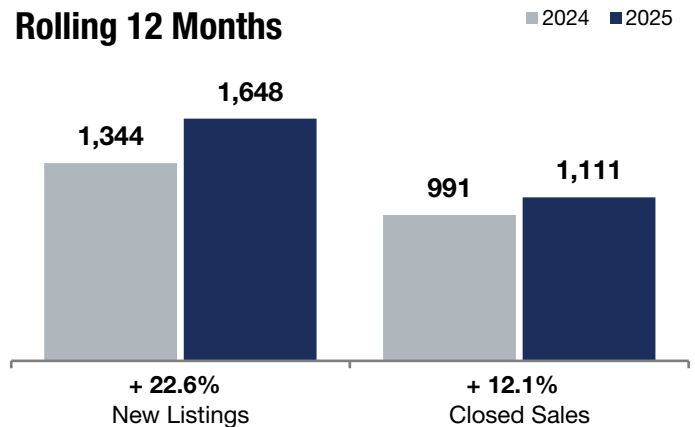
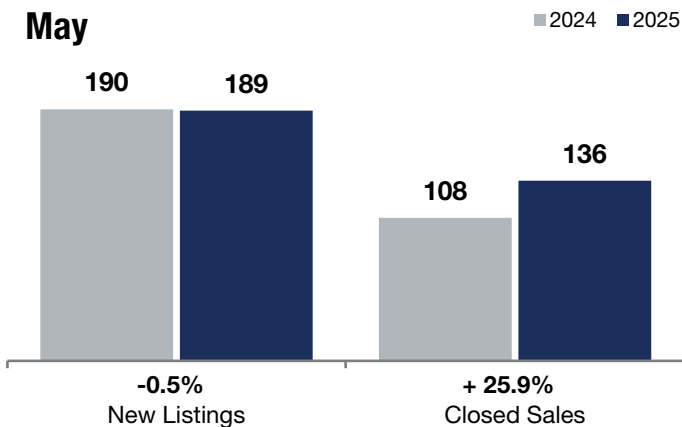
Change in  
New Listings

Change in  
Closed Sales

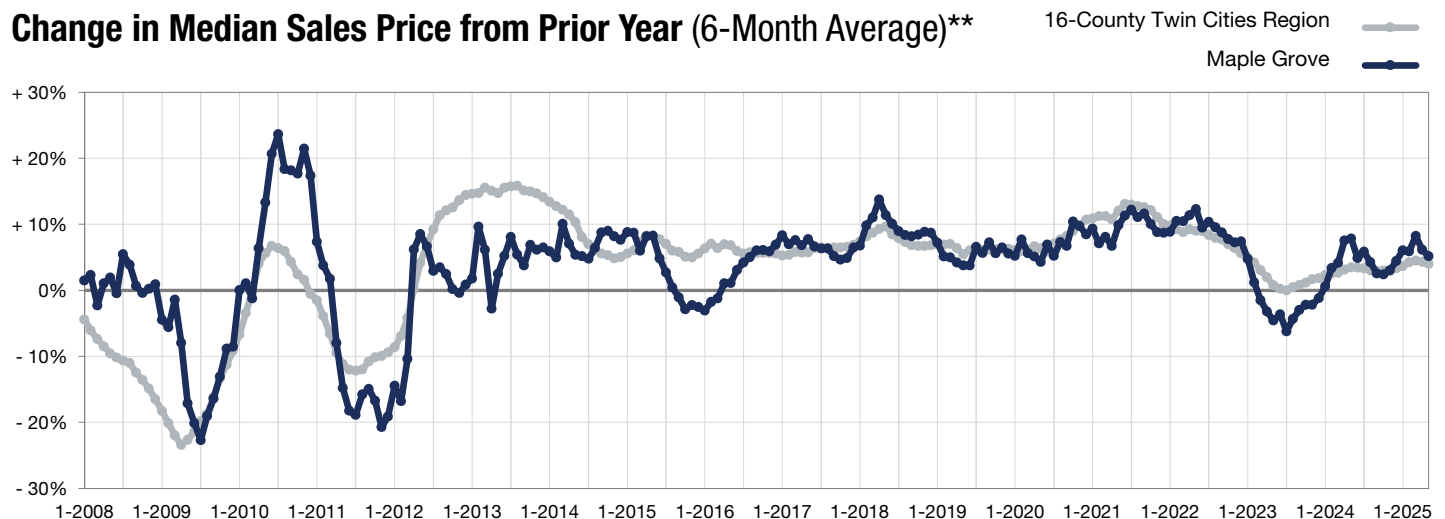
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	190	189	-0.5%	1,344	1,648	+ 22.6%
Closed Sales	108	136	+ 25.9%	991	1,111	+ 12.1%
Median Sales Price*	\$419,000	\$435,750	+ 4.0%	\$398,450	\$412,000	+ 3.4%
Average Sales Price*	\$478,420	\$487,018	+ 1.8%	\$454,763	\$490,248	+ 7.8%
Price Per Square Foot*	\$203	\$208	+ 2.7%	\$196	\$203	+ 3.5%
Percent of Original List Price Received*	101.0%	100.7%	-0.3%	99.7%	99.1%	-0.6%
Days on Market Until Sale	33	29	-12.1%	35	38	+ 8.6%
Inventory of Homes for Sale	193	189	-2.1%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.