

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maple Lake

**- 12.5%**

Change in  
New Listings

**- 16.7%**

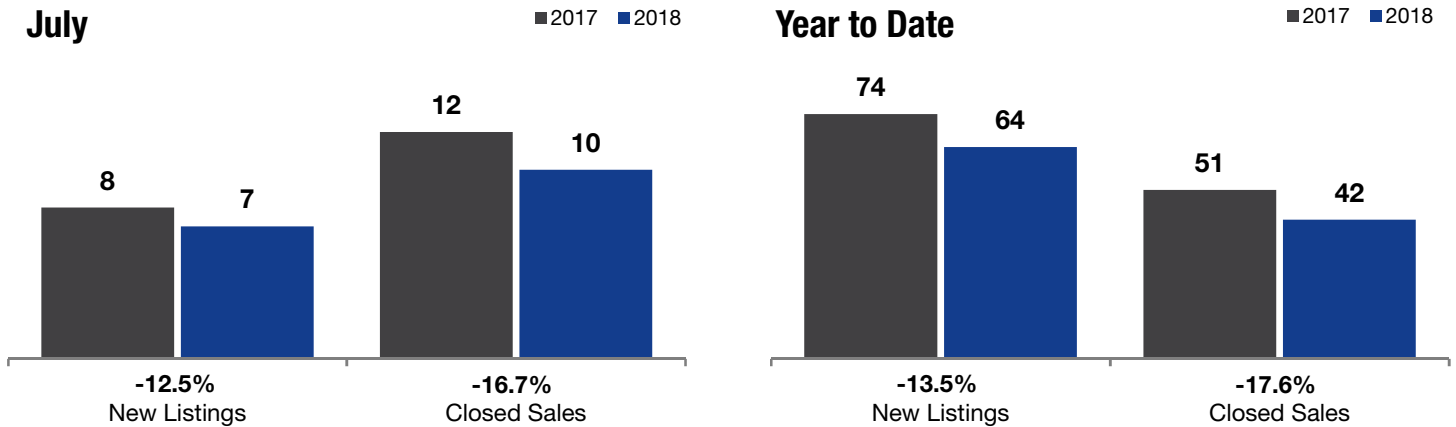
Change in  
Closed Sales

**+ 9.5%**

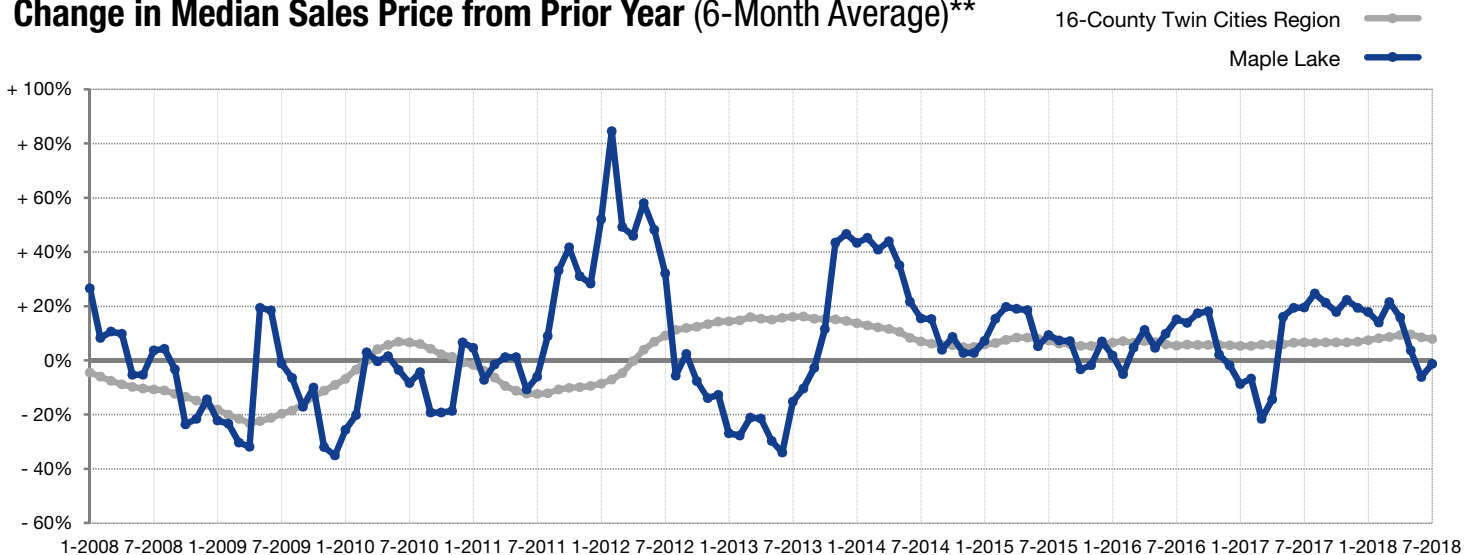
Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	7	-12.5%	74	64	-13.5%
Closed Sales	12	10	-16.7%	51	42	-17.6%
Median Sales Price*	\$200,000	<b>\$219,000</b>	+ 9.5%	\$194,900	<b>\$199,000</b>	+ 2.1%
Average Sales Price*	\$202,449	<b>\$216,490</b>	+ 6.9%	\$208,609	<b>\$201,777</b>	-3.3%
Price Per Square Foot*	\$137	<b>\$137</b>	+ 0.4%	\$136	<b>\$130</b>	-4.6%
Percent of Original List Price Received*	96.9%	<b>98.8%</b>	+ 2.0%	97.4%	<b>98.4%</b>	+ 1.0%
Days on Market Until Sale	45	<b>24</b>	-46.7%	63	<b>44</b>	-30.2%
Inventory of Homes for Sale	24	<b>17</b>	-29.2%	--	--	--
Months Supply of Inventory	3.0	<b>2.3</b>	-23.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.