

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Lake

- 72.7%

Change in
New Listings

- 42.9%

Change in
Closed Sales

+ 13.8%

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	3	-72.7%	23	12	-47.8%
Closed Sales	7	4	-42.9%	11	10	-9.1%
Median Sales Price*	\$169,000	\$192,400	+ 13.8%	\$179,900	\$192,400	+ 6.9%
Average Sales Price*	\$174,609	\$184,950	+ 5.9%	\$174,269	\$191,685	+ 10.0%
Price Per Square Foot*	\$123	\$123	+ 0.2%	\$115	\$129	+ 12.5%
Percent of Original List Price Received*	99.1%	100.3%	+ 1.2%	98.1%	98.0%	-0.1%
Days on Market Until Sale	76	29	-61.8%	67	47	-29.9%
Inventory of Homes for Sale	14	7	-50.0%	--	--	--
Months Supply of Inventory	1.8	0.9	-50.0%	--	--	--

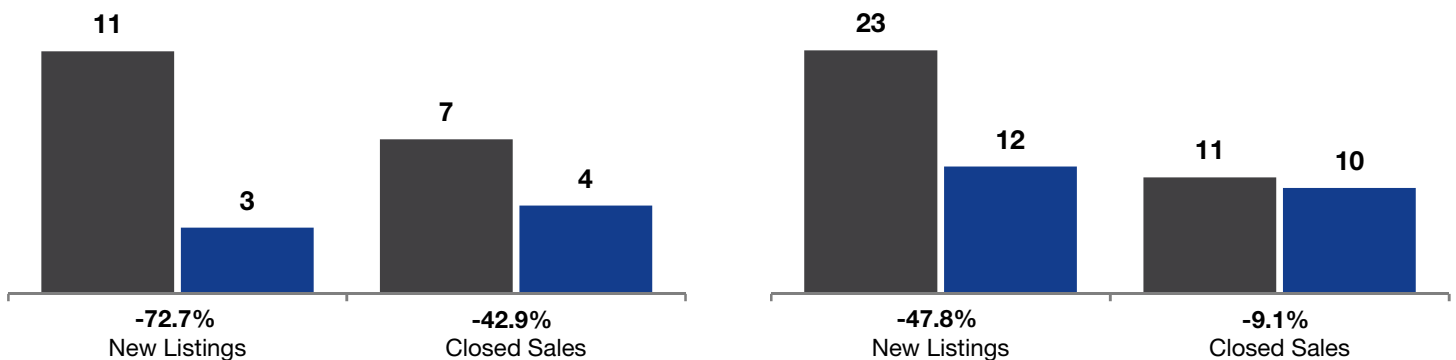
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

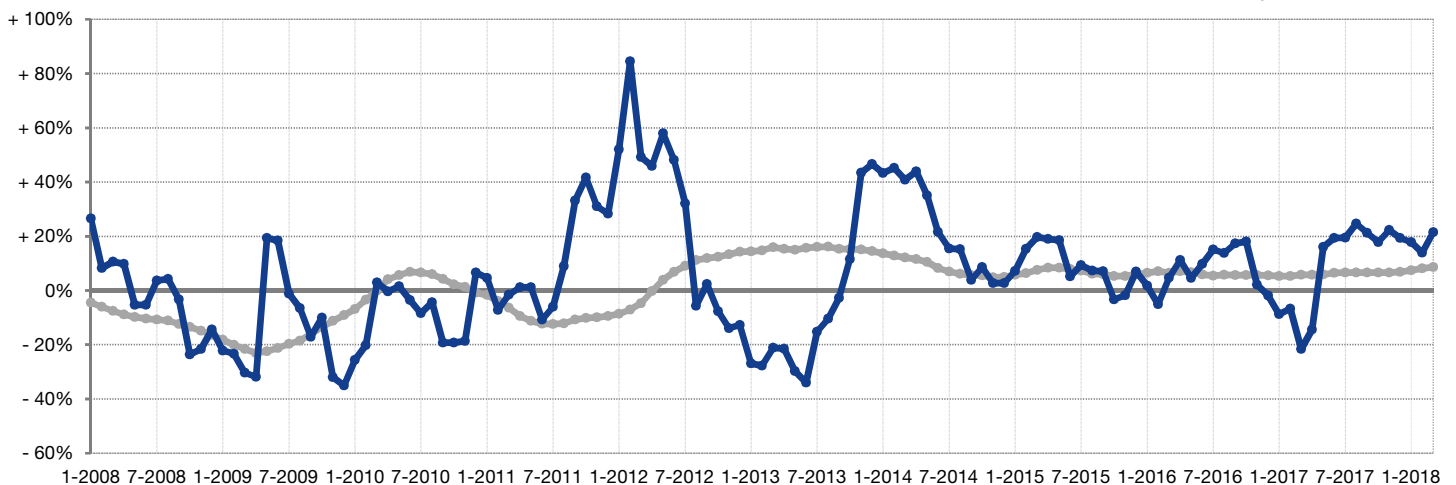
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.