

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Lake

+ 15.4%

- 20.0%

- 30.5%

Change in
New Listings

Change in
Closed Sales

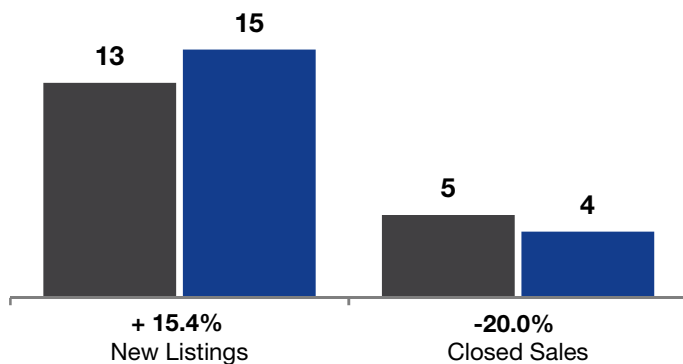
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	15	+ 15.4%	36	27	-25.0%
Closed Sales	5	4	-20.0%	16	14	-12.5%
Median Sales Price*	\$250,000	\$173,650	-30.5%	\$189,900	\$182,600	-3.8%
Average Sales Price*	\$246,680	\$171,743	-30.4%	\$196,898	\$185,987	-5.5%
Price Per Square Foot*	\$128	\$138	+ 8.2%	\$119	\$132	+ 10.9%
Percent of Original List Price Received*	97.5%	98.9%	+ 1.4%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	67	28	-58.2%	67	41	-38.8%
Inventory of Homes for Sale	22	11	-50.0%	--	--	--
Months Supply of Inventory	2.9	1.4	-51.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

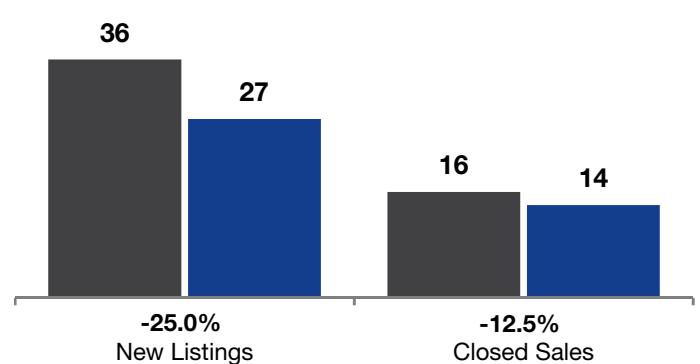
April

■ 2017 ■ 2018



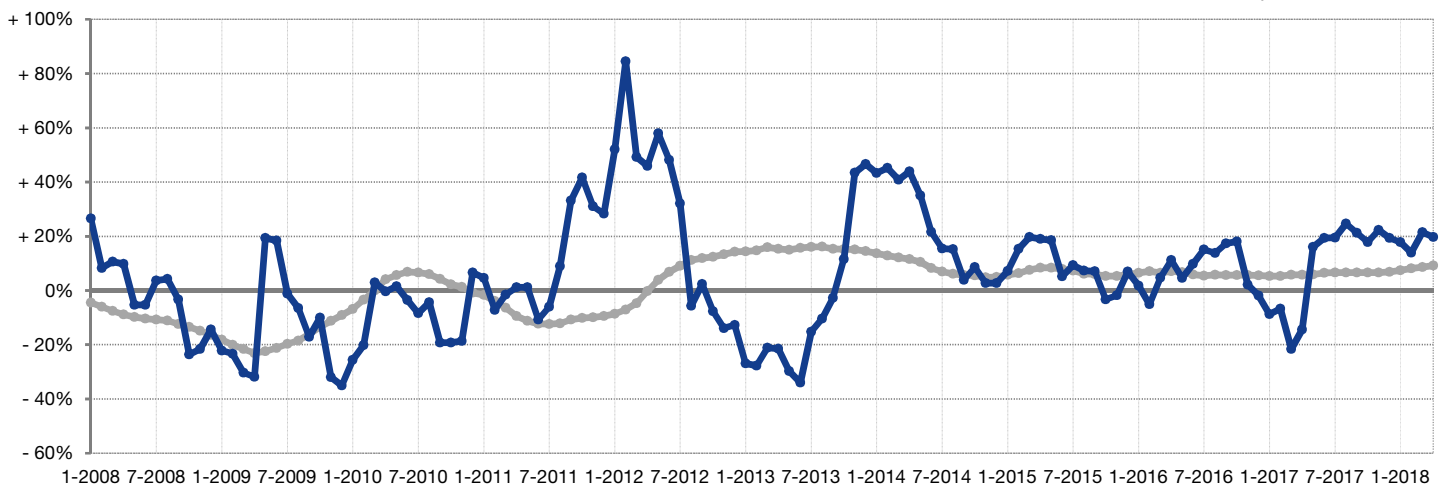
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.