

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Lake

+ 44.4%

+ 33.3%

+ 17.4%

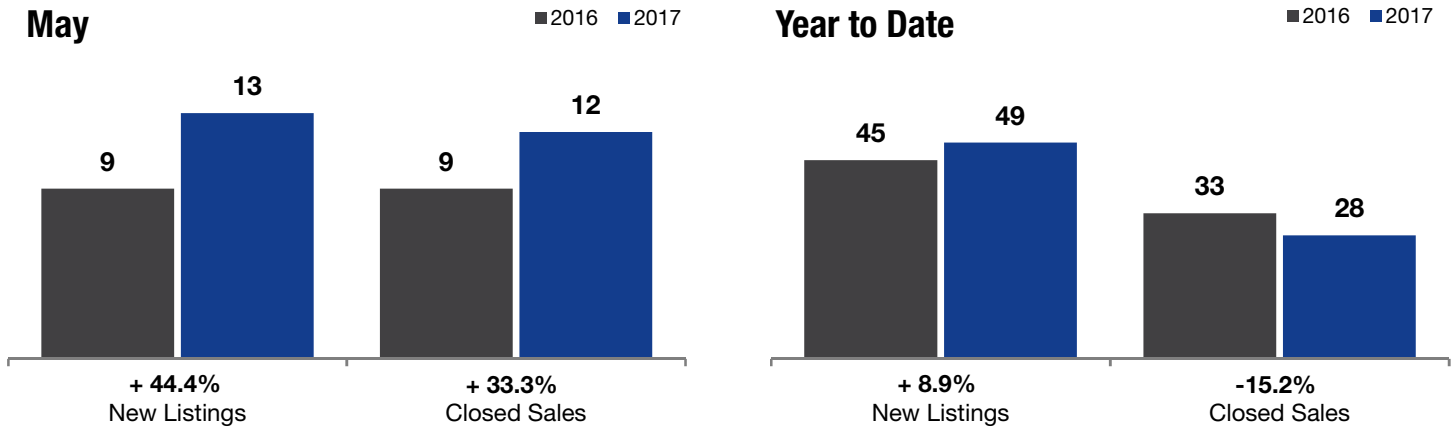
Change in
New Listings

Change in
Closed Sales

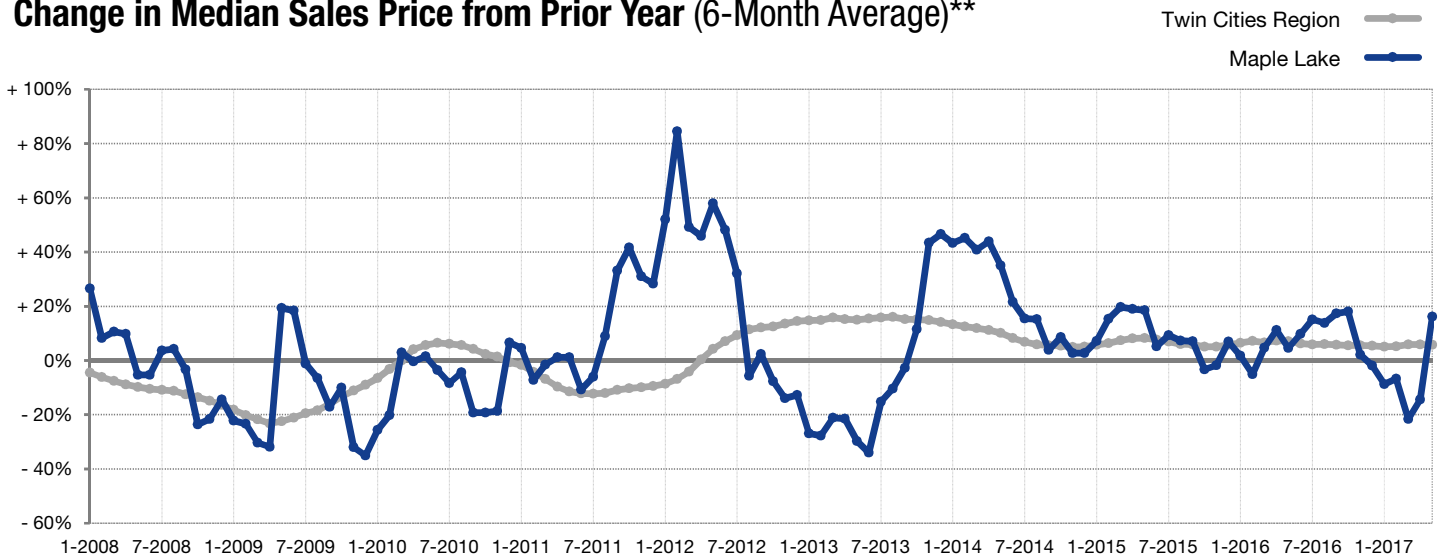
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	13	+ 44.4%	45	49	+ 8.9%
Closed Sales	9	12	+ 33.3%	33	28	-15.2%
Median Sales Price*	\$162,500	\$190,750	+ 17.4%	\$173,000	\$189,900	+ 9.8%
Average Sales Price*	\$175,988	\$182,800	+ 3.9%	\$177,913	\$190,856	+ 7.3%
Price Per Square Foot*	\$119	\$132	+ 11.2%	\$112	\$125	+ 11.3%
Percent of Original List Price Received*	97.6%	98.7%	+ 1.1%	96.2%	98.3%	+ 2.2%
Days on Market Until Sale	116	46	-60.3%	114	58	-49.1%
Inventory of Homes for Sale	26	24	-7.7%	--	--	--
Months Supply of Inventory	3.4	3.2	-5.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.