

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Lake

+ 33.3%

+ 40.0%

- 5.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	12	+ 33.3%	86	98	+ 14.0%
Closed Sales	10	14	+ 40.0%	68	74	+ 8.8%
Median Sales Price*	\$200,450	\$190,250	-5.1%	\$177,000	\$194,900	+ 10.1%
Average Sales Price*	\$234,010	\$228,307	-2.4%	\$187,894	\$212,459	+ 13.1%
Price Per Square Foot*	\$131	\$140	+ 6.6%	\$120	\$132	+ 10.3%
Percent of Original List Price Received*	99.2%	97.2%	-2.0%	96.2%	97.3%	+ 1.1%
Days on Market Until Sale	33	88	+ 166.7%	94	66	-29.8%
Inventory of Homes for Sale	32	16	-50.0%	--	--	--
Months Supply of Inventory	4.6	1.8	-60.9%	--	--	--

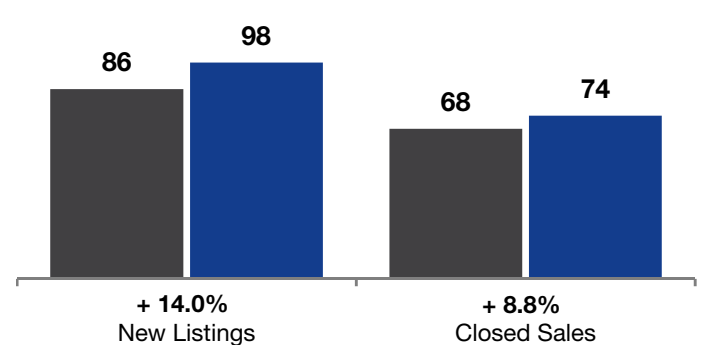
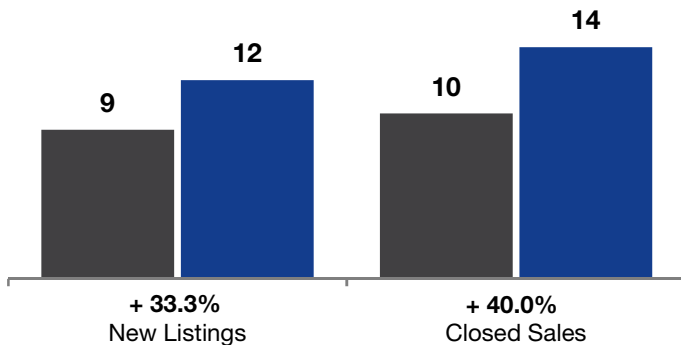
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

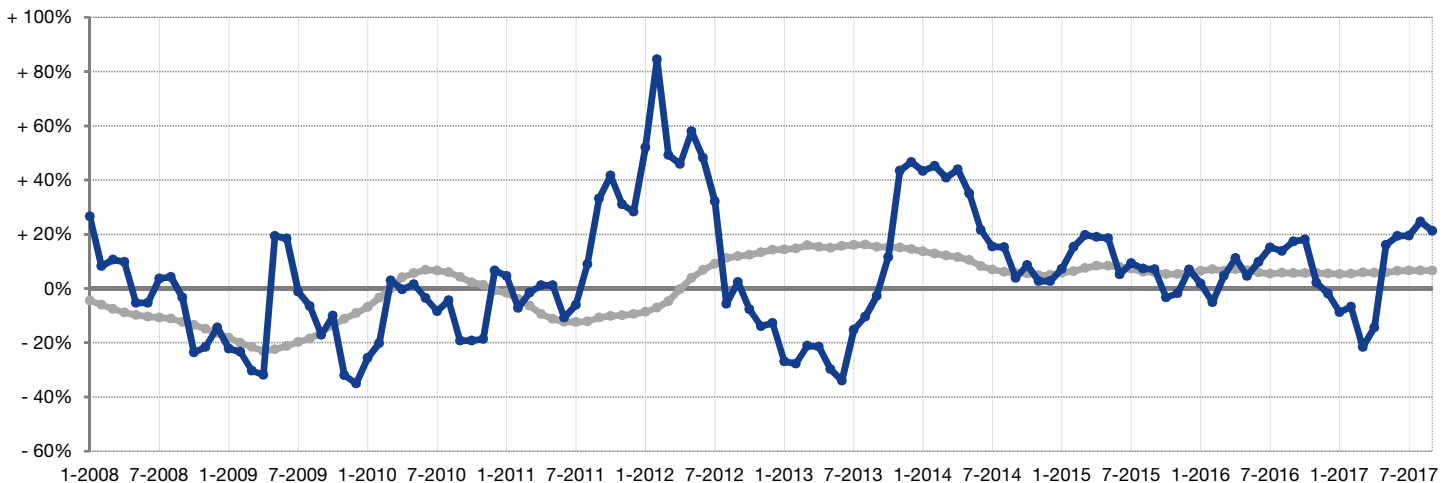
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.