

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Lake

- 20.0%

Change in
New Listings

0.0%

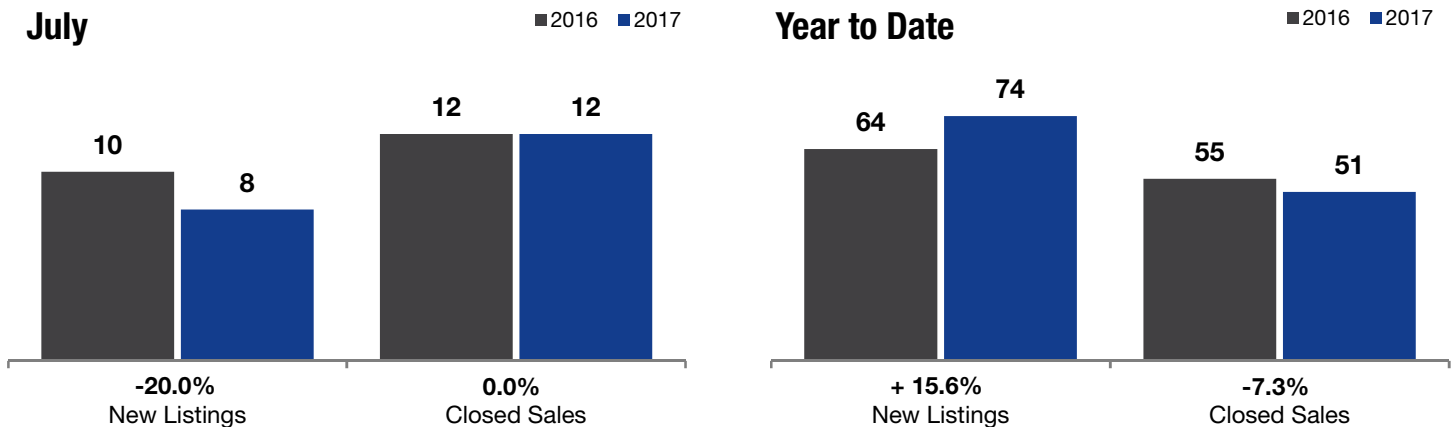
Change in
Closed Sales

+ 18.4%

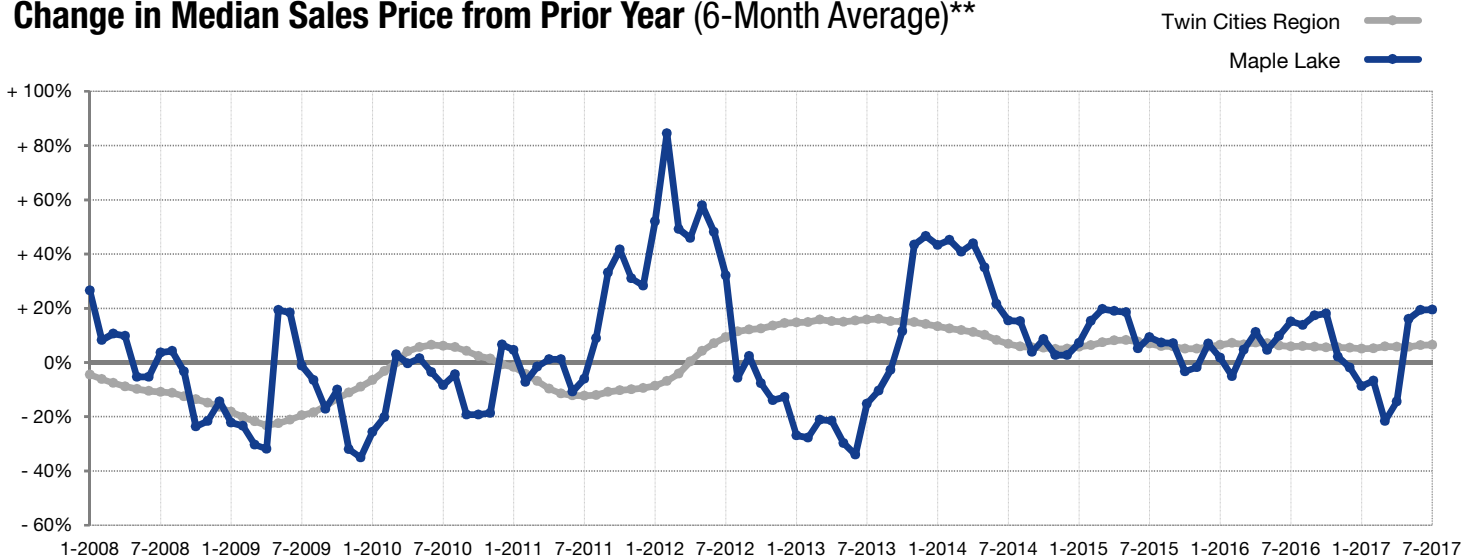
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	8	-20.0%	64	74	+ 15.6%
Closed Sales	12	12	0.0%	55	51	-7.3%
Median Sales Price*	\$168,900	\$200,000	+ 18.4%	\$172,300	\$194,900	+ 13.1%
Average Sales Price*	\$165,883	\$202,449	+ 22.0%	\$179,893	\$208,609	+ 16.0%
Price Per Square Foot*	\$112	\$137	+ 21.9%	\$114	\$136	+ 18.9%
Percent of Original List Price Received*	95.9%	96.9%	+ 1.0%	95.9%	97.4%	+ 1.6%
Days on Market Until Sale	107	45	-57.9%	105	63	-40.0%
Inventory of Homes for Sale	27	23	-14.8%	--	--	--
Months Supply of Inventory	3.6	2.8	-22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.