

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maple Lake

**- 33.3%**

**0.0%**

**- 23.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	4	-33.3%	6	4	-33.3%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$189,900	<b>\$144,525</b>	-23.9%	\$189,900	<b>\$144,525</b>	-23.9%
Average Sales Price*	\$189,900	<b>\$144,525</b>	-23.9%	\$189,900	<b>\$144,525</b>	-23.9%
Price Per Square Foot*	\$90	<b>\$89</b>	-1.0%	\$90	<b>\$89</b>	-1.0%
Percent of Original List Price Received*	97.4%	<b>99.7%</b>	+ 2.4%	97.4%	<b>99.7%</b>	+ 2.4%
Days on Market Until Sale	72	<b>65</b>	-9.7%	72	<b>65</b>	-9.7%
Inventory of Homes for Sale	15	<b>6</b>	-60.0%	--	--	--
Months Supply of Inventory	2.0	<b>0.7</b>	-65.0%	--	--	--

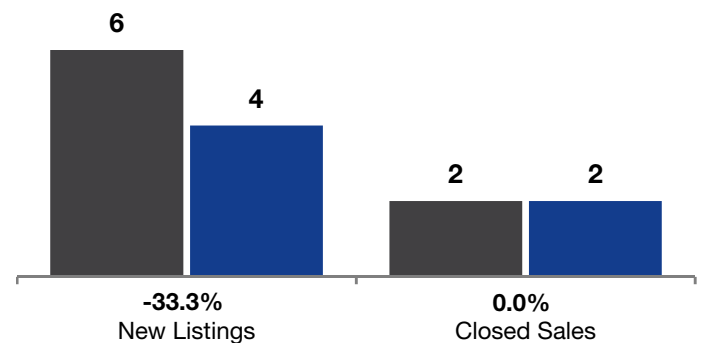
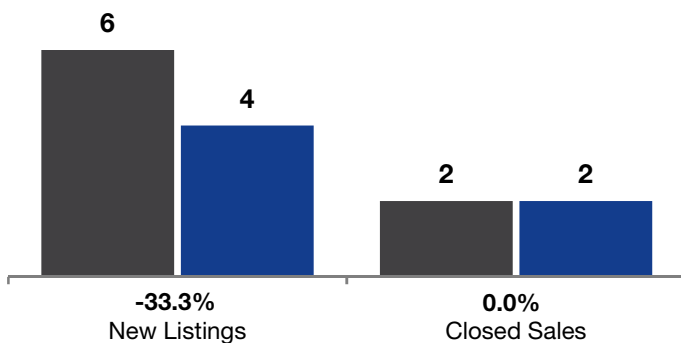
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

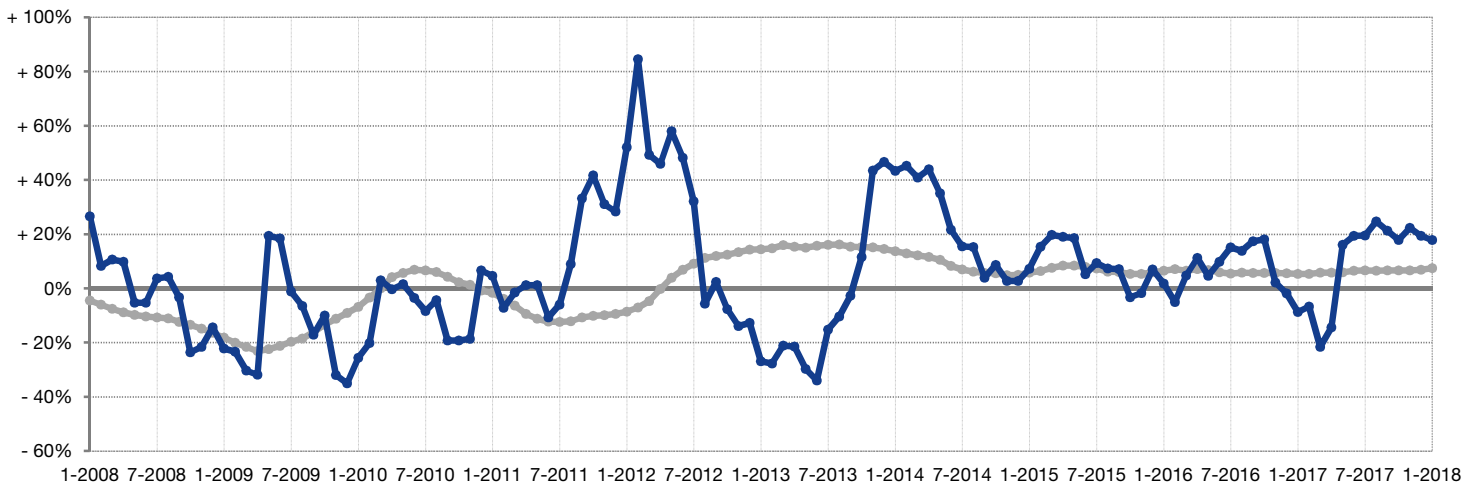
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maple Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.