

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maple Lake

**- 12.5%**

**+ 37.5%**

**+ 17.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	7	-12.5%	94	105	+ 11.7%
Closed Sales	8	11	+ 37.5%	76	85	+ 11.8%
Median Sales Price*	\$175,250	<b>\$205,000</b>	+ 17.0%	\$177,000	<b>\$195,000</b>	+ 10.2%
Average Sales Price*	\$249,863	<b>\$257,218</b>	+ 2.9%	\$194,504	<b>\$218,251</b>	+ 12.2%
Price Per Square Foot*	\$126	<b>\$144</b>	+ 14.2%	\$121	<b>\$134</b>	+ 10.9%
Percent of Original List Price Received*	96.0%	<b>96.9%</b>	+ 0.9%	96.2%	<b>97.3%</b>	+ 1.1%
Days on Market Until Sale	135	<b>42</b>	-68.9%	99	<b>63</b>	-36.4%
Inventory of Homes for Sale	19	<b>14</b>	-26.3%	--	--	--
Months Supply of Inventory	2.3	<b>1.8</b>	-21.7%	--	--	--

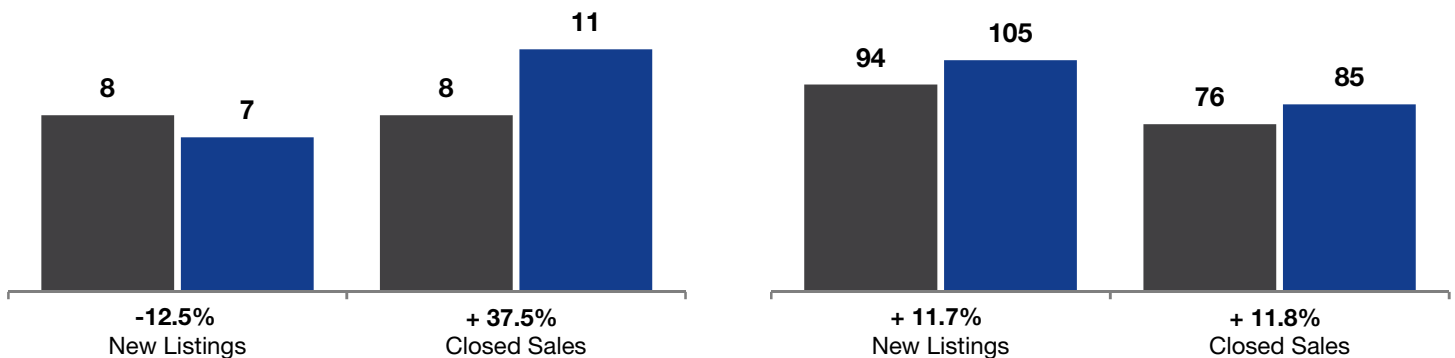
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

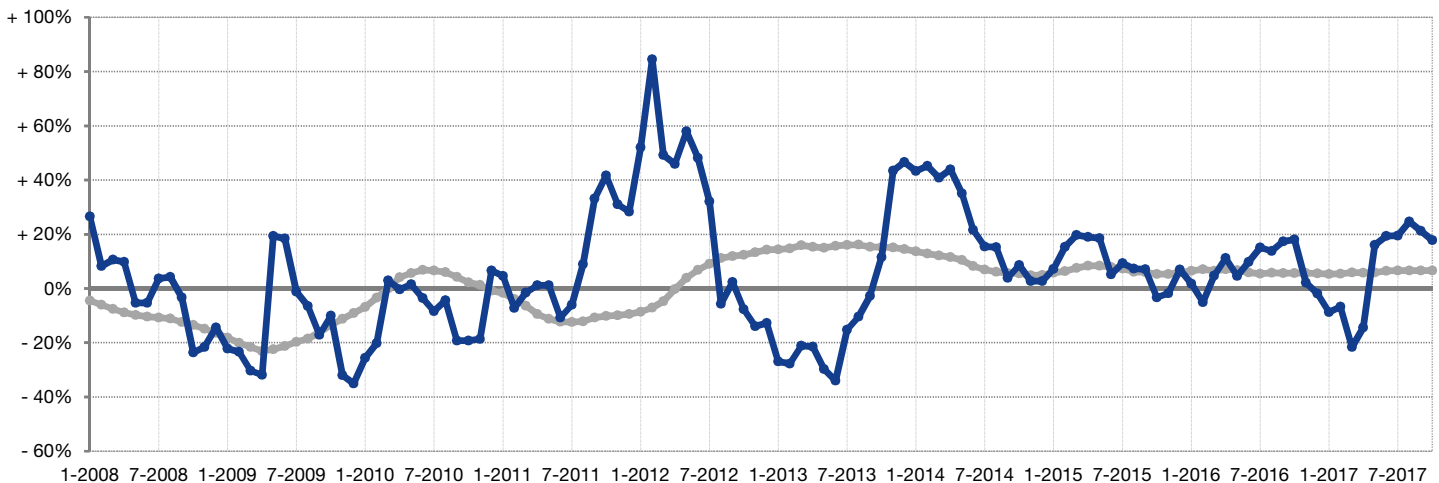
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maple Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.