

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Plain

+ 100.0%

0.0%

+ 31.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	10	11	+ 10.0%
Closed Sales	2	2	0.0%	4	6	+ 50.0%
Median Sales Price*	\$267,125	\$349,950	+ 31.0%	\$236,750	\$324,425	+ 37.0%
Average Sales Price*	\$267,125	\$349,950	+ 31.0%	\$238,813	\$340,708	+ 42.7%
Price Per Square Foot*	\$126	\$175	+ 39.0%	\$143	\$157	+ 9.7%
Percent of Original List Price Received*	95.6%	100.0%	+ 4.6%	96.9%	97.1%	+ 0.2%
Days on Market Until Sale	9	122	+ 1,255.6%	94	135	+ 43.6%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	2.5	3.9	+ 56.0%	--	--	--

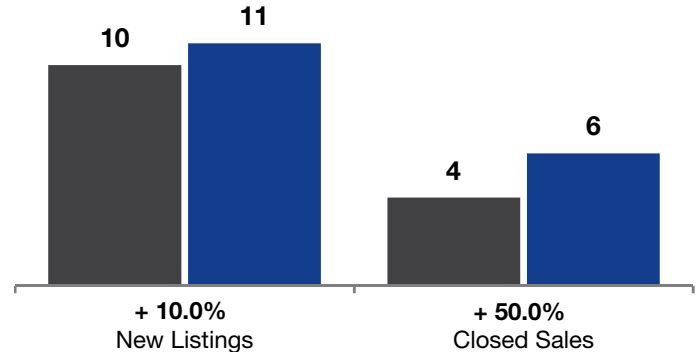
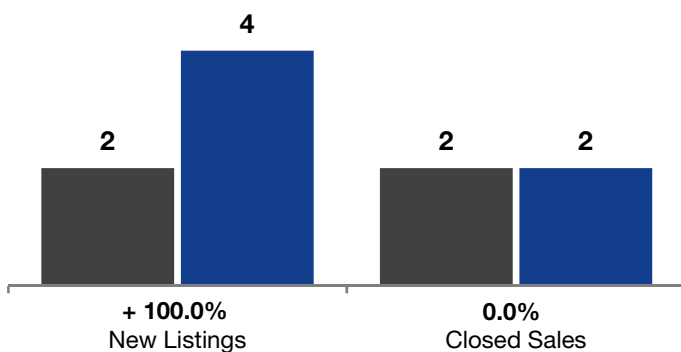
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

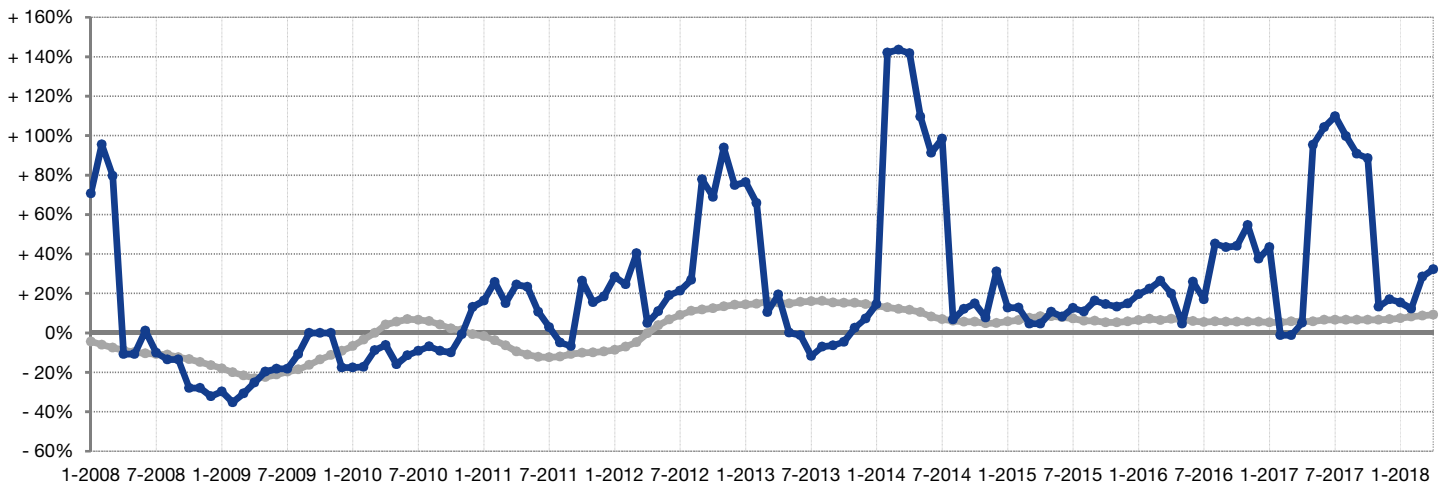
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Plain —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.