

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maple Plain

**- 66.7%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	1	-66.7%	21	18	-14.3%
Closed Sales	1	0	-100.0%	11	11	0.0%
Median Sales Price*	\$290,000	\$0	-100.0%	\$271,750	<b>\$301,000</b>	+ 10.8%
Average Sales Price*	\$290,000	\$0	-100.0%	\$282,923	<b>\$304,505</b>	+ 7.6%
Price Per Square Foot*	\$126	\$0	-100.0%	\$143	<b>\$148</b>	+ 3.2%
Percent of Original List Price Received*	98.3%	0.0%	-100.0%	97.2%	<b>98.6%</b>	+ 1.4%
Days on Market Until Sale	107	0	-100.0%	99	<b>116</b>	+ 17.2%
Inventory of Homes for Sale	7	5	-28.6%	--	--	--
Months Supply of Inventory	3.7	2.6	-29.7%	--	--	--

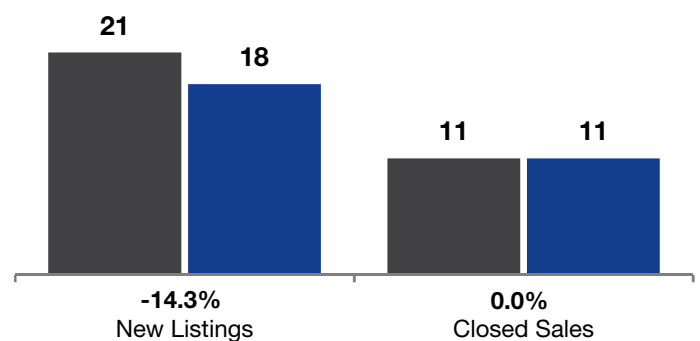
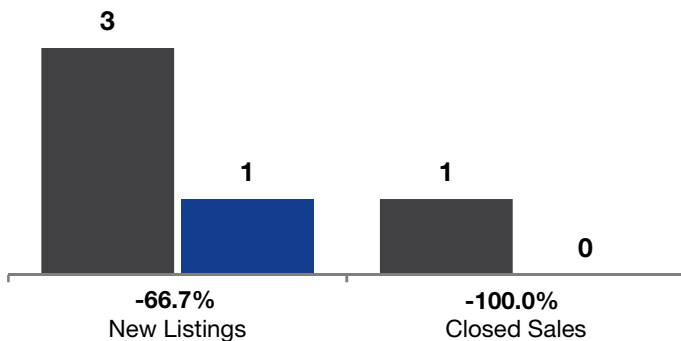
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

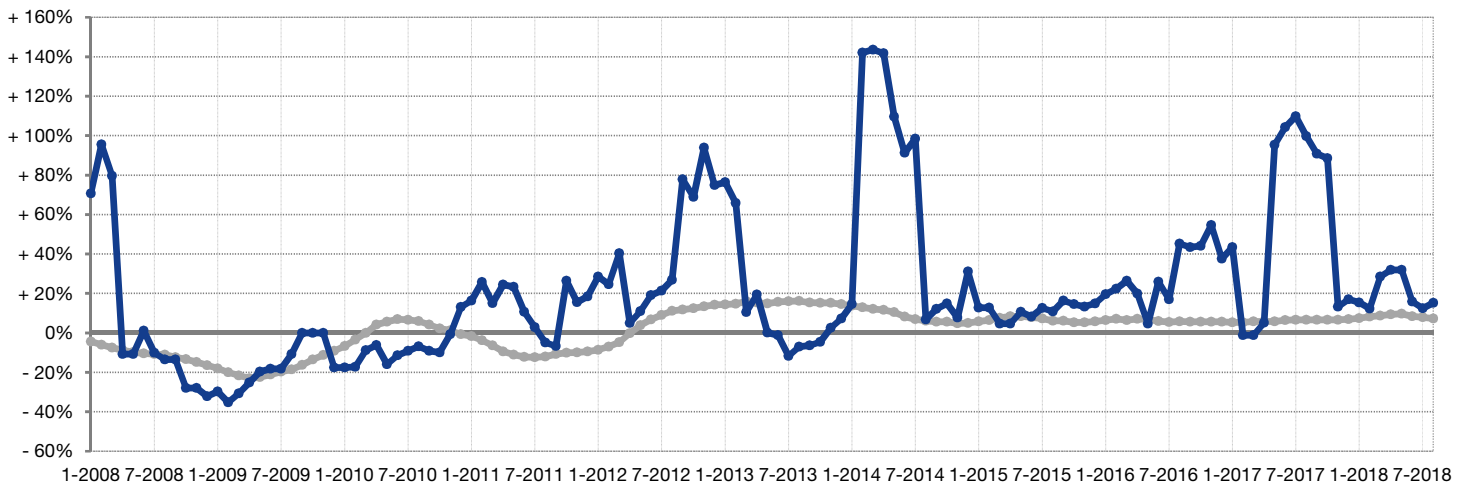
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maple Plain —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.