

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maple Plain

**- 60.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

|  | 2016 | 2017      | + / -  | 2016      | 2017      | + / -   |
|--|------|-----------|--------|-----------|-----------|---------|
| New Listings                             | 5    | 2         | -60.0% | 28        | 23        | -17.9%  |
| Closed Sales                             | 0    | 2         | --     | 20        | 13        | -35.0%  |
| Median Sales Price*                      | \$0  | \$199,000 | --     | \$239,900 | \$265,000 | + 10.5% |
| Average Sales Price*                     | \$0  | \$199,000 | --     | \$242,691 | \$270,012 | + 11.3% |
| Price Per Square Foot*                   | \$0  | \$122     | --     | \$123     | \$140     | + 13.9% |
| Percent of Original List Price Received* | 0.0% | 94.4%     | --     | 93.4%     | 96.7%     | + 3.5%  |
| Days on Market Until Sale                | 0    | 34        | --     | 89        | 89        | 0.0%    |
| Inventory of Homes for Sale              | 8    | 4         | -50.0% | --        | --        | --      |
| Months Supply of Inventory               | 3.5  | 2.0       | -42.9% | --        | --        | --      |

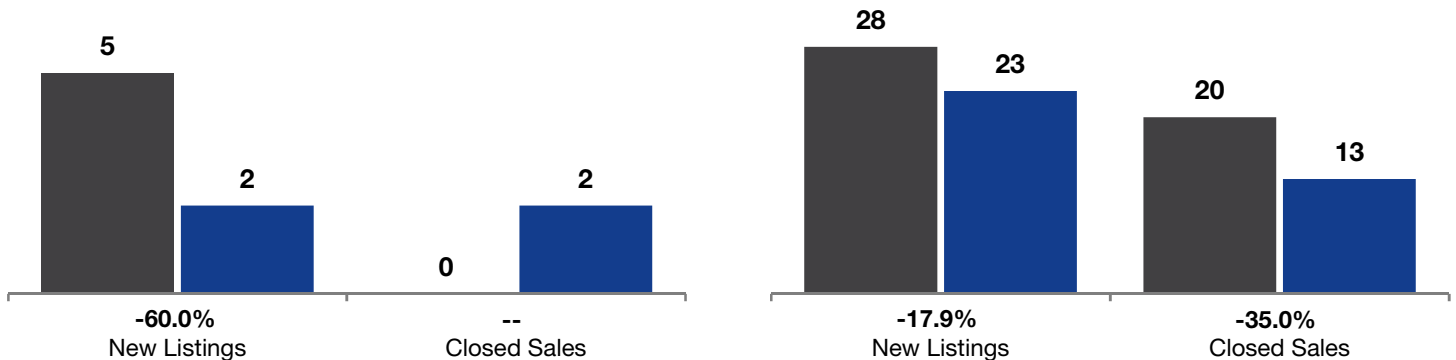
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

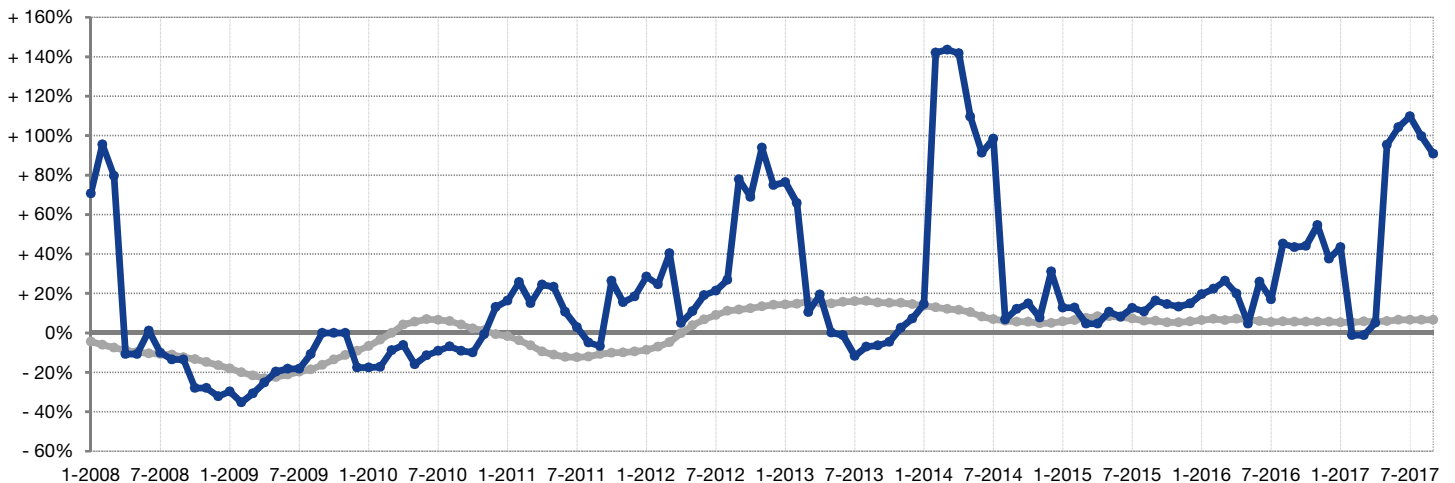
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maple Plain —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.