

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Maple Plain

-- - 50.0% + 27.7%

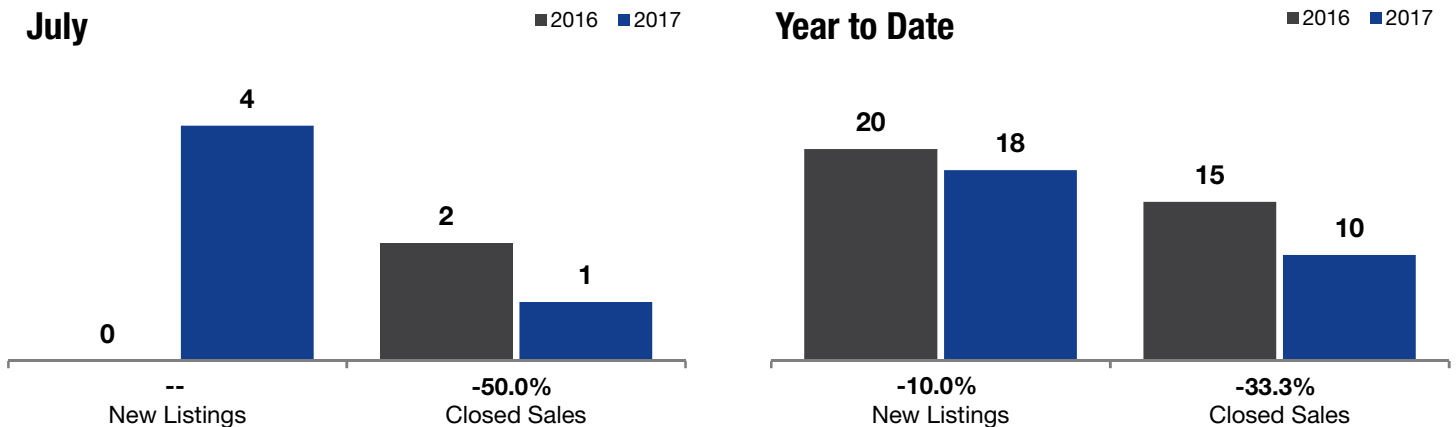
Change in
New Listings

Change in
Closed Sales

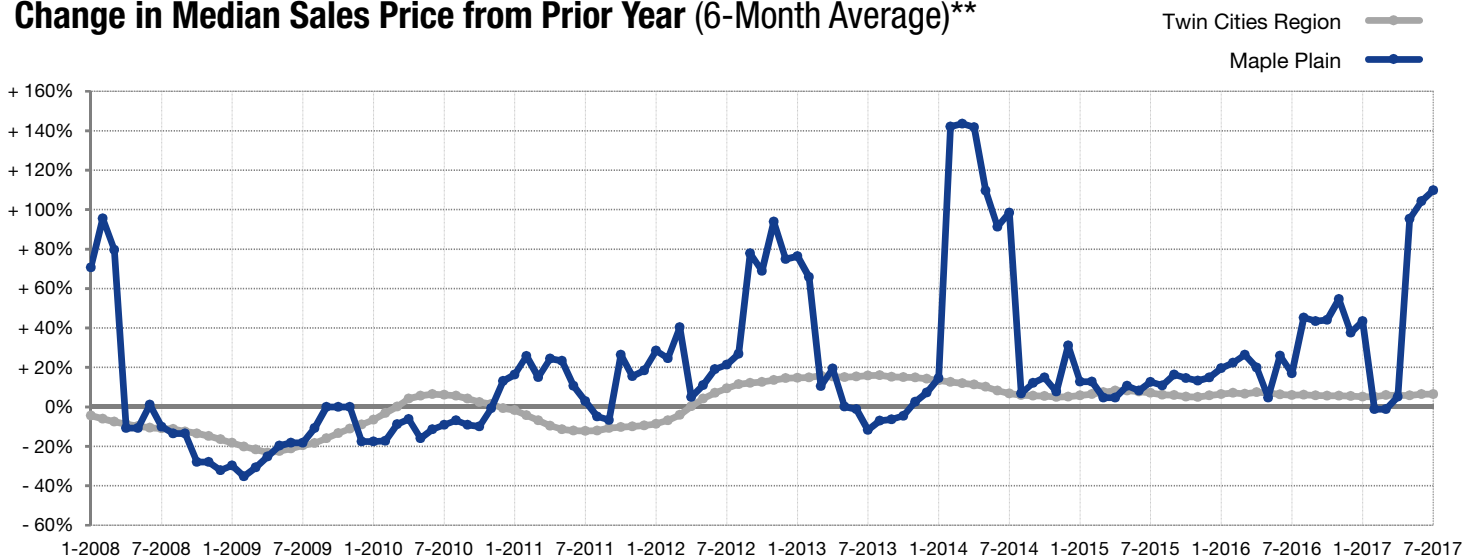
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	4	--	20	18	-10.0%
Closed Sales	2	1	-50.0%	15	10	-33.3%
Median Sales Price*	\$207,500	\$265,000	+ 27.7%	\$206,050	\$268,375	+ 30.2%
Average Sales Price*	\$207,500	\$265,000	+ 27.7%	\$233,580	\$282,215	+ 20.8%
Price Per Square Foot*	\$152	\$124	-18.9%	\$122	\$145	+ 19.5%
Percent of Original List Price Received*	99.0%	98.2%	-0.8%	91.5%	97.0%	+ 6.0%
Days on Market Until Sale	28	7	-75.0%	111	98	-11.7%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.