

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Plain

- 33.3%

Change in
New Listings

- 100.0%

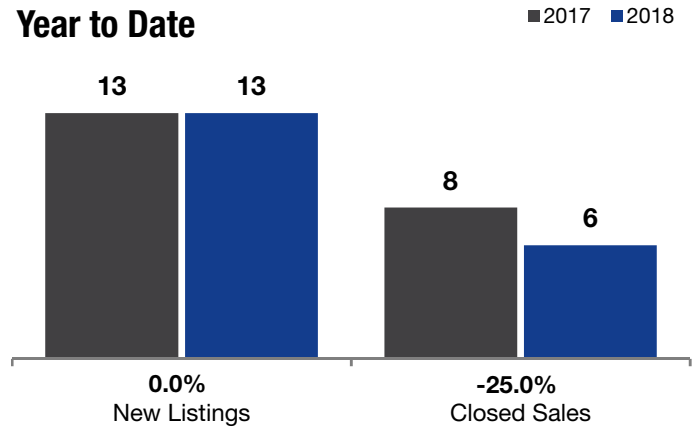
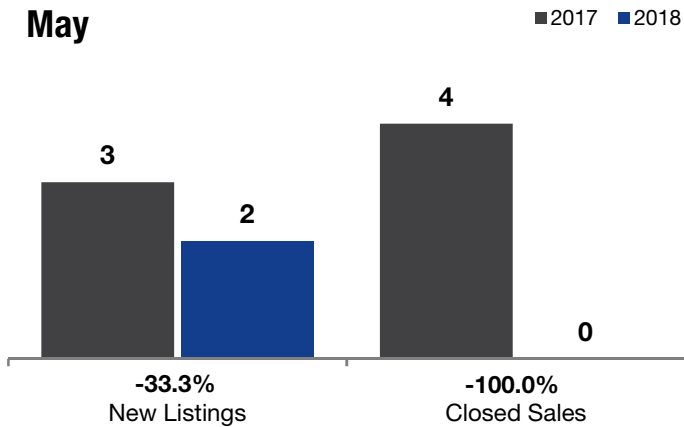
Change in
Closed Sales

- 100.0%

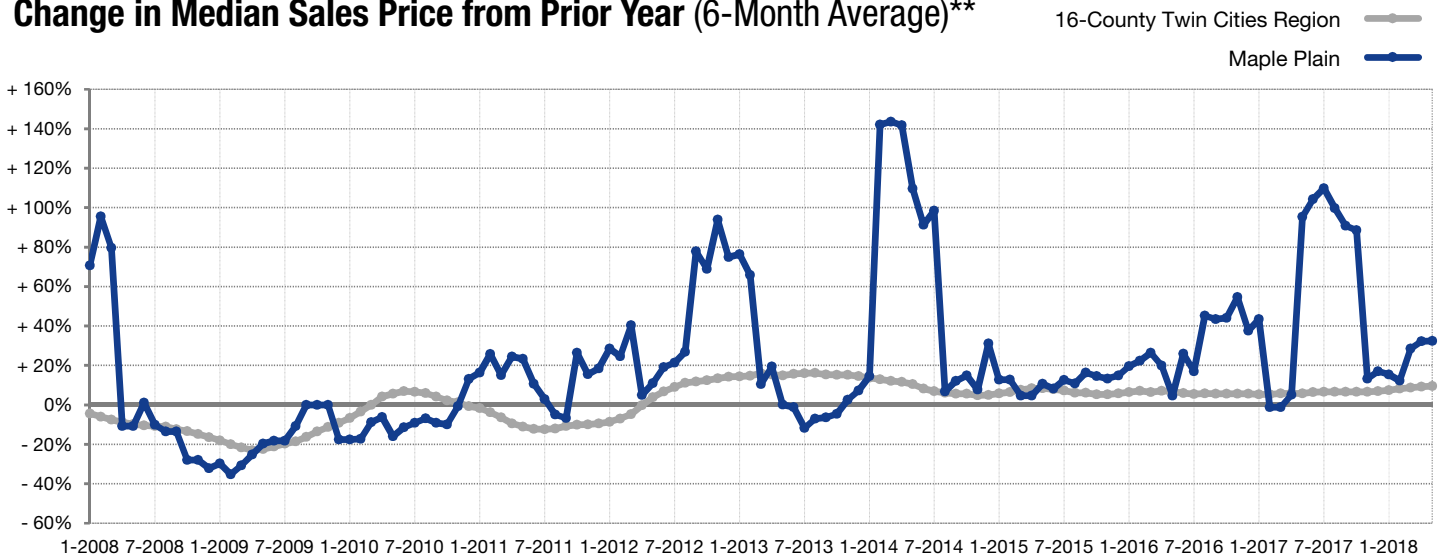
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	13	13	0.0%
Closed Sales	4	0	-100.0%	8	6	-25.0%
Median Sales Price*	\$357,500	\$0	-100.0%	\$267,125	\$324,425	+ 21.5%
Average Sales Price*	\$325,500	\$0	-100.0%	\$282,156	\$340,708	+ 20.8%
Price Per Square Foot*	\$162	\$0	-100.0%	\$153	\$157	+ 2.7%
Percent of Original List Price Received*	96.2%	0.0%	-100.0%	96.5%	97.1%	+ 0.6%
Days on Market Until Sale	111	0	-100.0%	102	135	+ 32.4%
Inventory of Homes for Sale	8	3	-62.5%	--	--	--
Months Supply of Inventory	3.8	1.4	-63.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.