

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Plain

- 25.0% **+ 100.0%** **+ 229.5%**

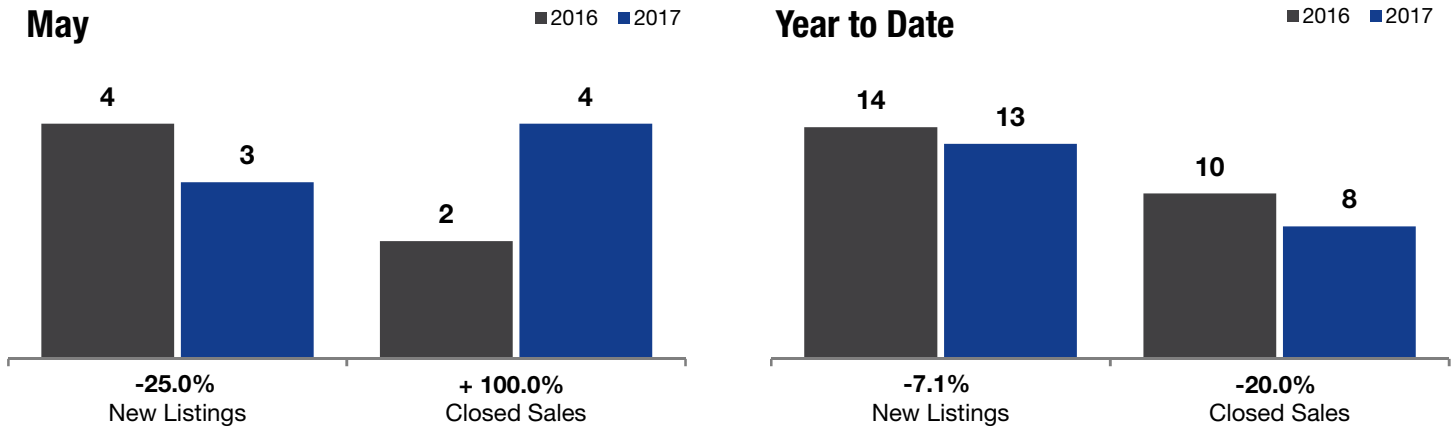
Change in
New Listings

Change in
Closed Sales

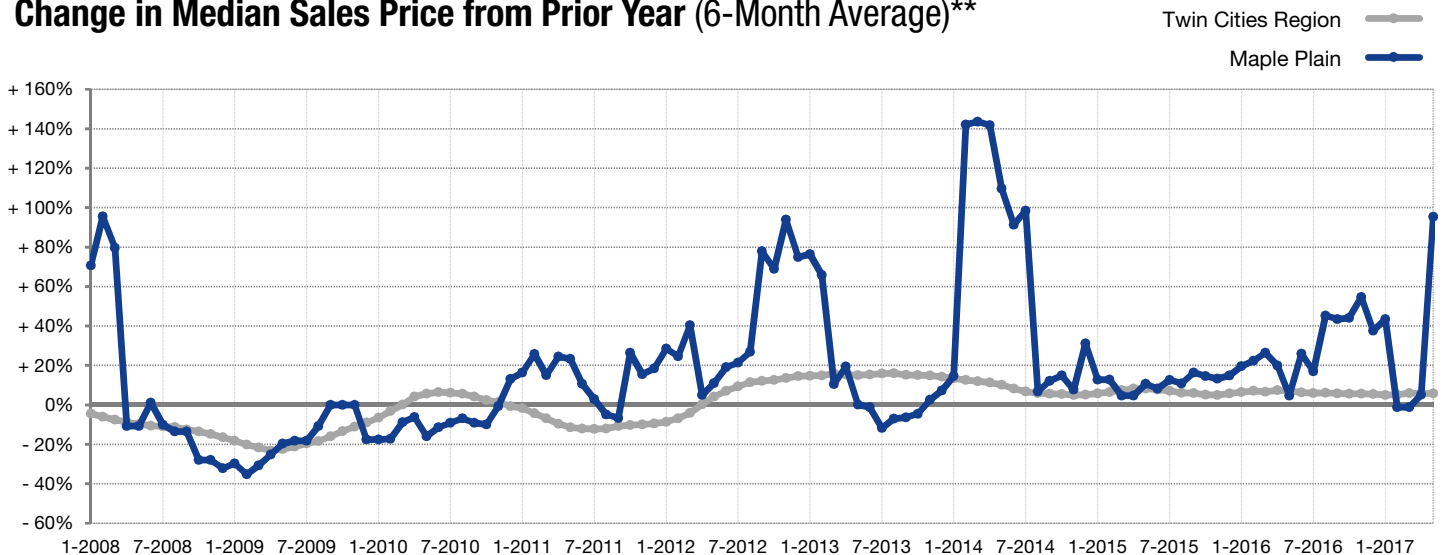
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	-25.0%	14	13	-7.1%
Closed Sales	2	4	+ 100.0%	10	8	-20.0%
Median Sales Price*	\$108,500	\$357,500	+ 229.5%	\$189,600	\$267,125	+ 40.9%
Average Sales Price*	\$108,500	\$325,500	+ 200.0%	\$209,803	\$282,156	+ 34.5%
Price Per Square Foot*	\$72	\$162	+ 125.9%	\$105	\$153	+ 45.3%
Percent of Original List Price Received*	94.3%	96.2%	+ 2.0%	89.8%	96.5%	+ 7.5%
Days on Market Until Sale	166	111	-33.1%	146	102	-30.1%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	2.9	3.8	+ 31.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.