

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Maple Grove

+ 13.5%

Change in
New Listings

- 23.3%

Change in
Closed Sales

+ 8.0%

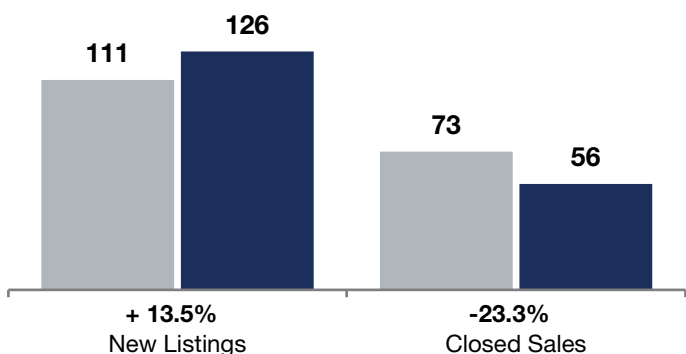
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	111	126	+ 13.5%	1,480	1,264	-14.6%
Closed Sales	73	56	-23.3%	1,253	937	-25.2%
Median Sales Price*	\$375,000	\$405,000	+ 8.0%	\$400,000	\$391,000	-2.3%
Average Sales Price*	\$497,989	\$443,089	-11.0%	\$472,258	\$453,757	-3.9%
Price Per Square Foot*	\$200	\$199	-0.6%	\$195	\$196	+ 0.1%
Percent of Original List Price Received*	99.6%	98.4%	-1.2%	100.8%	99.7%	-1.1%
Days on Market Until Sale	68	51	-25.0%	29	33	+ 13.8%
Inventory of Homes for Sale	113	110	-2.7%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

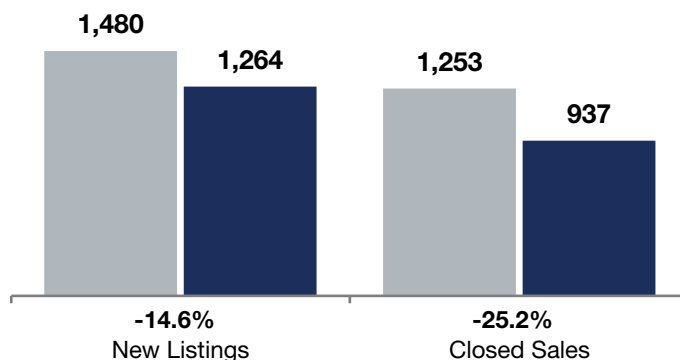
March

■ 2023 ■ 2024



Rolling 12 Months

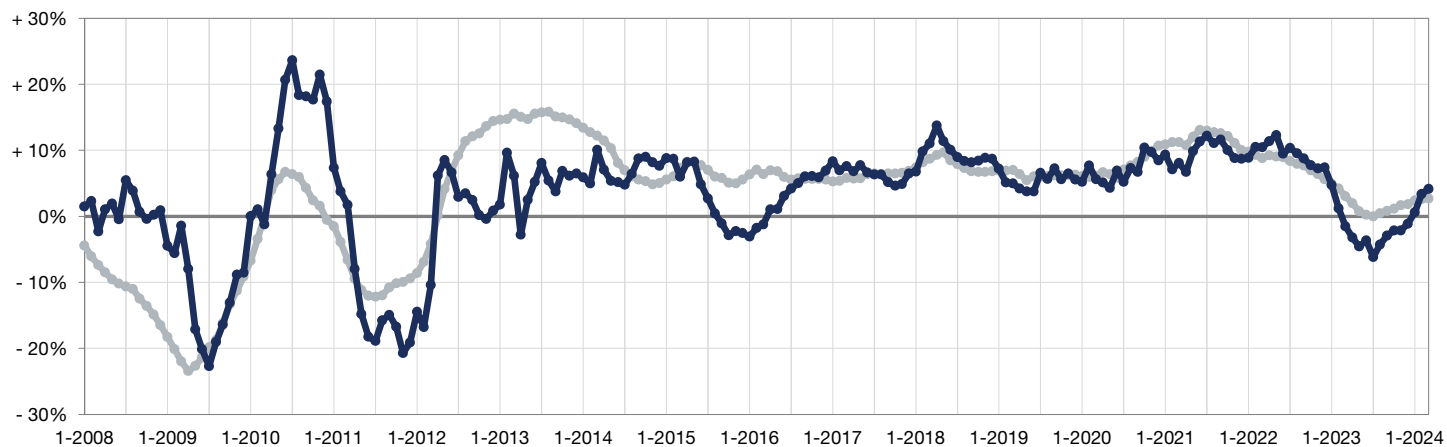
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Maple Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.