

# Local Market Update – February 2024

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## Maple Grove

**+ 13.2%**

Change in  
New Listings

**- 13.1%**

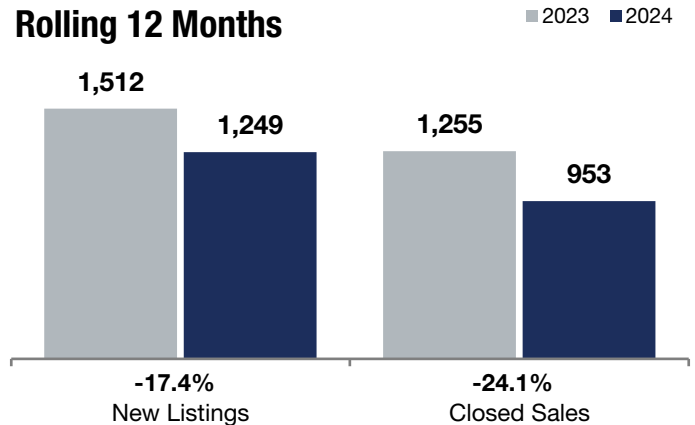
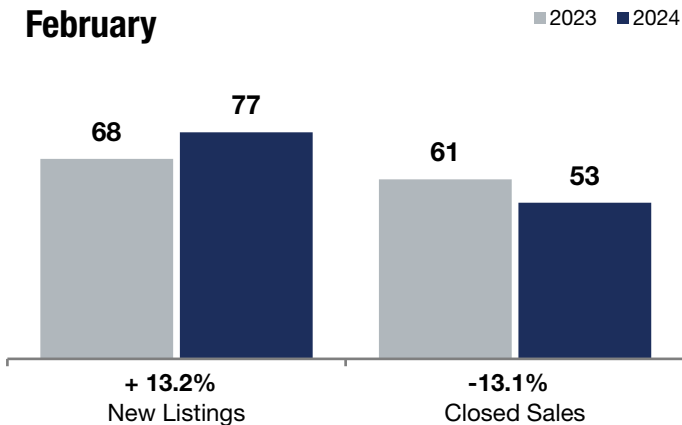
Change in  
Closed Sales

**+ 16.2%**

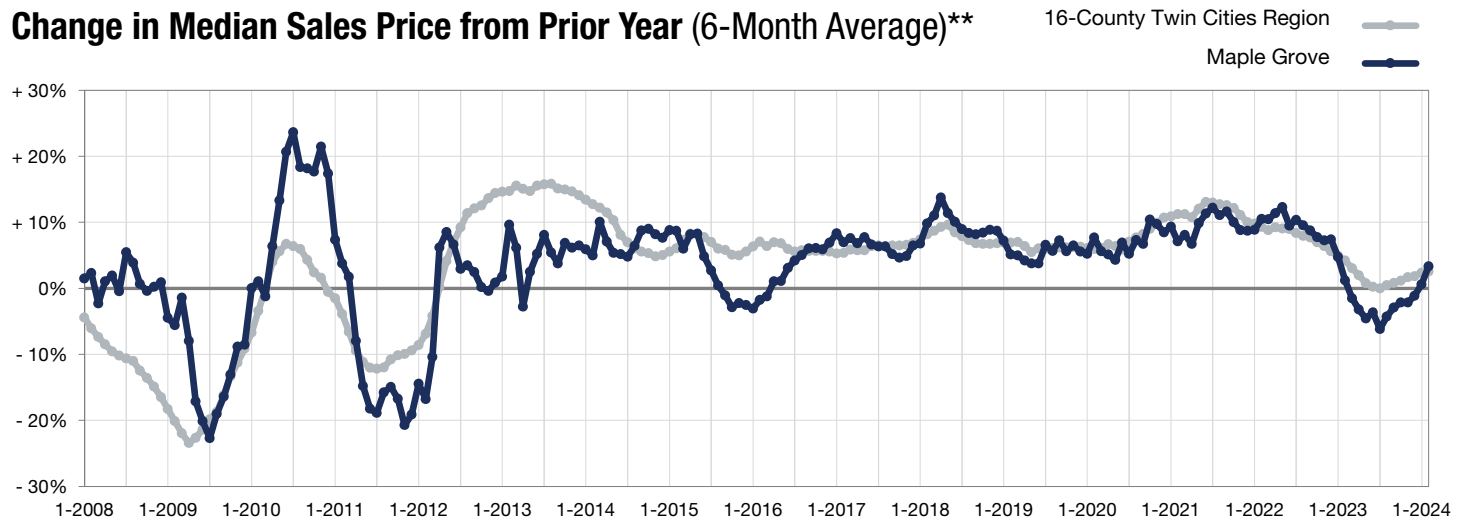
Change in  
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	68	77	+ 13.2%	1,512	1,249	-17.4%
Closed Sales	61	53	-13.1%	1,255	953	-24.1%
Median Sales Price*	\$352,800	<b>\$410,000</b>	+ 16.2%	\$400,000	<b>\$390,000</b>	-2.5%
Average Sales Price*	\$415,327	<b>\$418,153</b>	+ 0.7%	\$470,656	<b>\$456,911</b>	-2.9%
Price Per Square Foot*	\$192	<b>\$195</b>	+ 1.5%	\$195	<b>\$196</b>	+ 0.3%
Percent of Original List Price Received*	98.3%	<b>97.8%</b>	-0.5%	101.1%	<b>99.8%</b>	-1.3%
Days on Market Until Sale	50	55	+ 10.0%	26	34	+ 30.8%
Inventory of Homes for Sale	87	105	+ 20.7%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.