

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Maple Plain

**+ 350.0%**

**- 50.0%**

**+ 46.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	2	9	+ 350.0%	22	37	+ 68.2%
Closed Sales	2	1	-50.0%	15	20	+ 33.3%
Median Sales Price*	\$272,450	<b>\$398,000</b>	+ 46.1%	\$345,000	<b>\$368,000</b>	+ 6.7%
Average Sales Price*	\$272,450	<b>\$398,000</b>	+ 46.1%	\$346,391	<b>\$383,240</b>	+ 10.6%
Price Per Square Foot*	\$234	<b>\$199</b>	-15.0%	\$183	<b>\$193</b>	+ 5.5%
Percent of Original List Price Received*	98.8%	<b>102.1%</b>	+ 3.3%	96.8%	<b>99.5%</b>	+ 2.8%
Days on Market Until Sale	65	7	-89.2%	36	40	+ 11.1%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

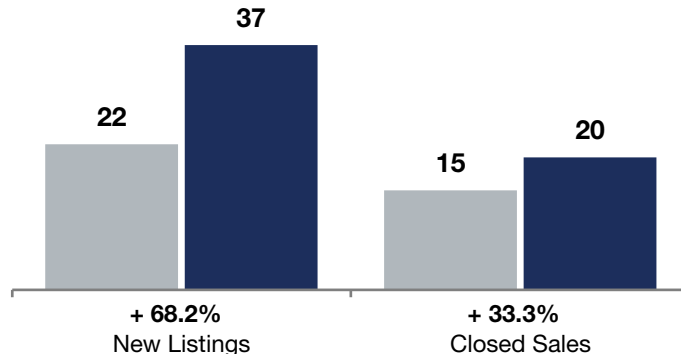
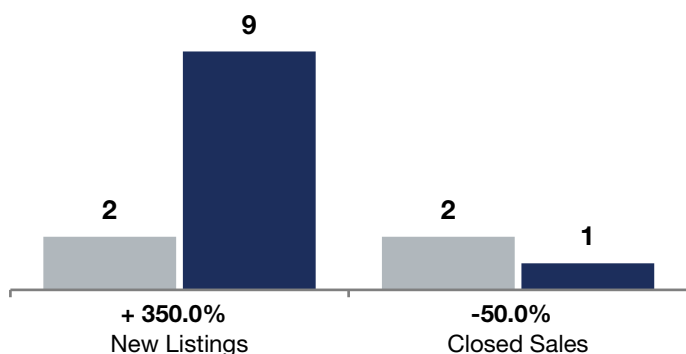
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Maple Plain



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.