

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Maplewood

**+ 15.6%**

Change in  
New Listings

**- 10.0%**

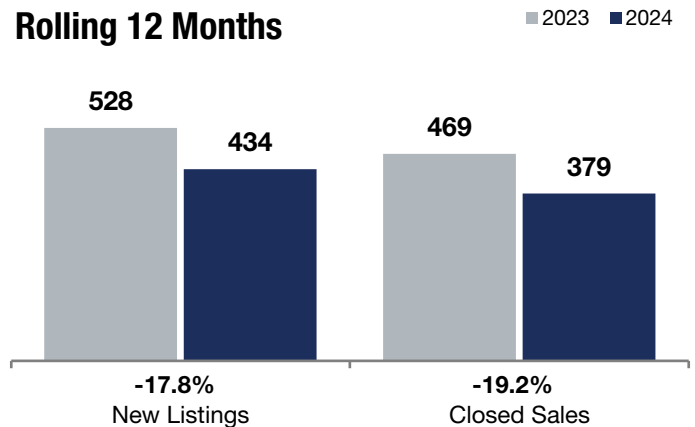
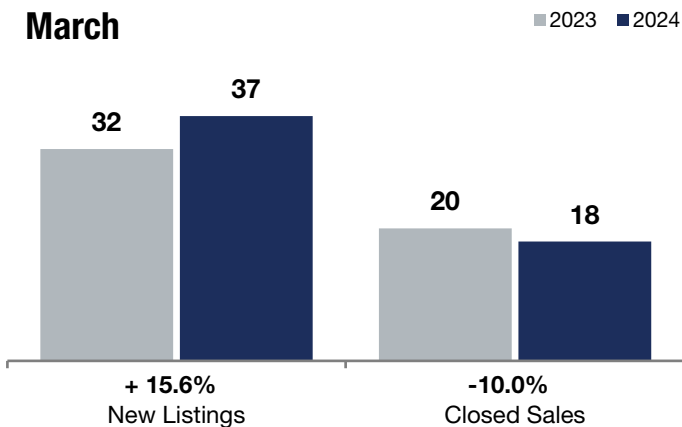
Change in  
Closed Sales

**+ 18.1%**

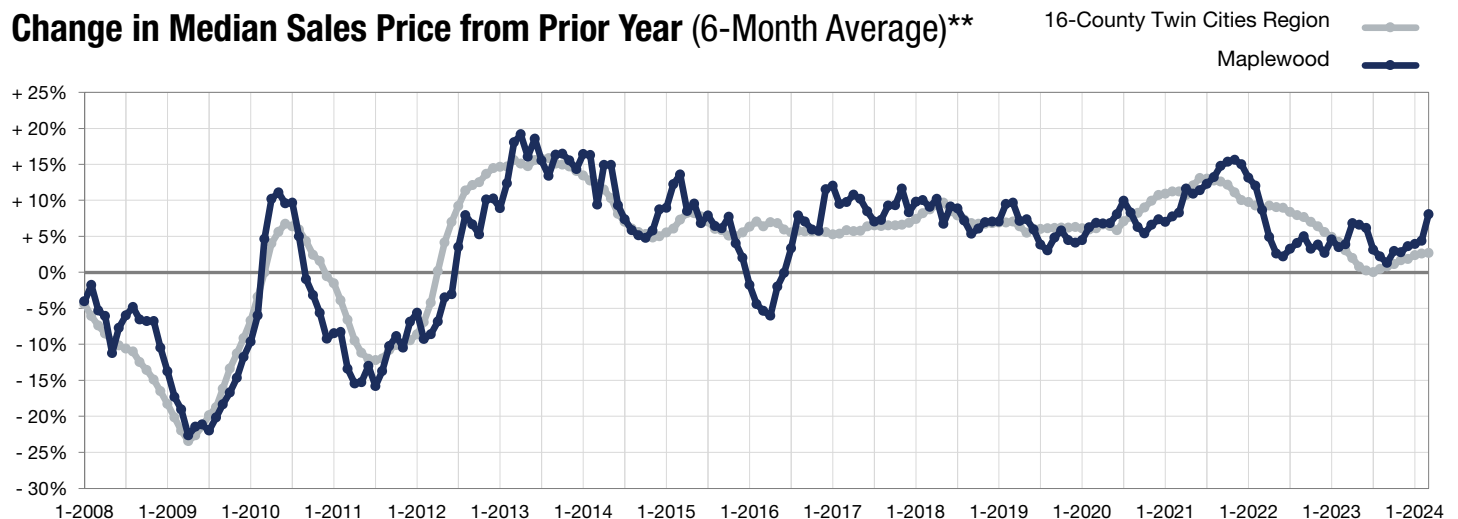
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	32	37	+ 15.6%	528	434	-17.8%
Closed Sales	20	18	-10.0%	469	379	-19.2%
Median Sales Price*	\$288,000	<b>\$340,000</b>	+ 18.1%	\$315,000	<b>\$327,500</b>	+ 4.0%
Average Sales Price*	\$322,815	<b>\$347,383</b>	+ 7.6%	\$328,544	<b>\$352,845</b>	+ 7.4%
Price Per Square Foot*	\$169	<b>\$183</b>	+ 8.3%	\$179	<b>\$188</b>	+ 5.0%
Percent of Original List Price Received*	98.1%	<b>98.8%</b>	+ 0.7%	101.3%	<b>101.1%</b>	-0.2%
Days on Market Until Sale	66	47	-28.8%	24	25	+ 4.2%
Inventory of Homes for Sale	36	32	-11.1%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.