

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Maplewood

- 10.5%

+ 27.8%

- 7.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

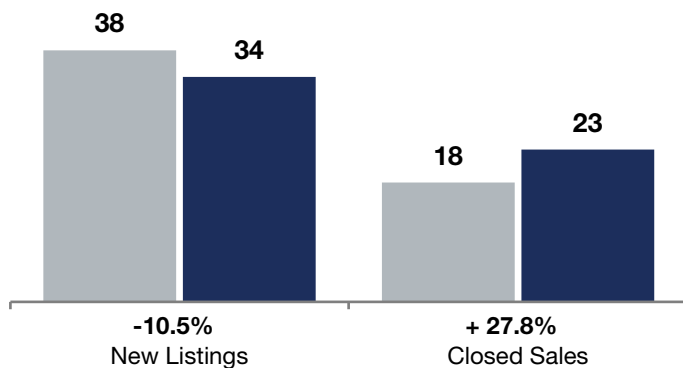
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	38	34	-10.5%	436	530	+ 21.6%
Closed Sales	18	23	+ 27.8%	379	431	+ 13.7%
Median Sales Price*	\$340,000	\$315,000	-7.4%	\$327,500	\$335,000	+ 2.3%
Average Sales Price*	\$347,383	\$342,296	-1.5%	\$352,845	\$341,069	-3.3%
Price Per Square Foot*	\$183	\$182	-0.5%	\$188	\$185	-1.8%
Percent of Original List Price Received*	98.8%	101.5%	+ 2.7%	101.1%	99.3%	-1.8%
Days on Market Until Sale	47	25	-46.8%	25	35	+ 40.0%
Inventory of Homes for Sale	38	44	+ 15.8%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

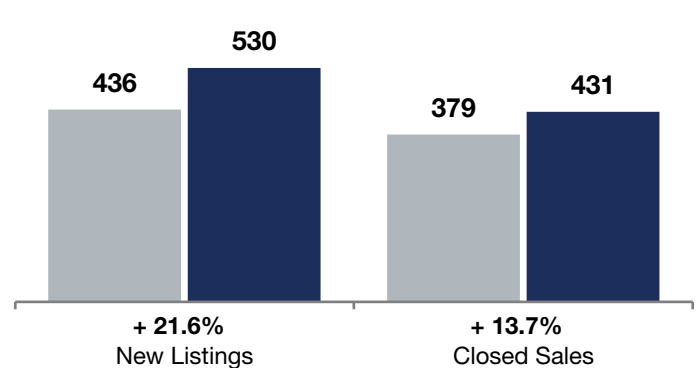
March

■ 2024 ■ 2025



Rolling 12 Months

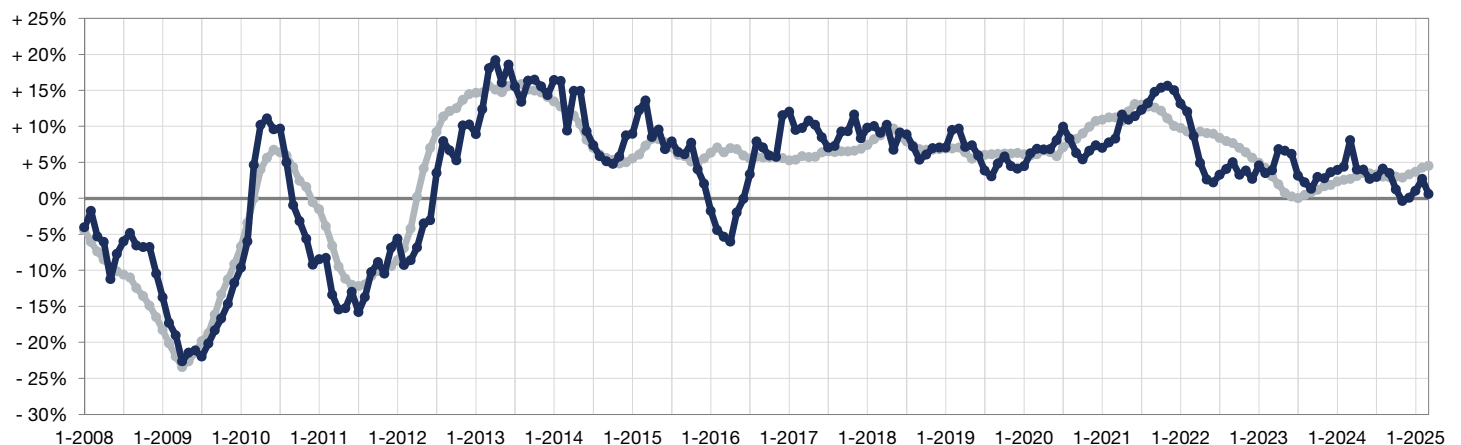
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Maplewood



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.