

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maplewood

- 14.5%

Change in
New Listings

- 28.6%

Change in
Closed Sales

- 0.0%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	62	53	-14.5%	616	559	-9.3%
Closed Sales	63	45	-28.6%	480	418	-12.9%
Median Sales Price*	\$230,000	\$229,900	-0.0%	\$220,000	\$235,000	+ 6.8%
Average Sales Price*	\$230,431	\$238,313	+ 3.4%	\$231,825	\$241,489	+ 4.2%
Price Per Square Foot*	\$128	\$133	+ 3.8%	\$126	\$134	+ 6.6%
Percent of Original List Price Received*	99.2%	98.6%	-0.6%	98.7%	99.5%	+ 0.8%
Days on Market Until Sale	35	34	-2.9%	48	32	-33.3%
Inventory of Homes for Sale	93	79	-15.1%	--	--	--
Months Supply of Inventory	1.7	1.7	0.0%	--	--	--

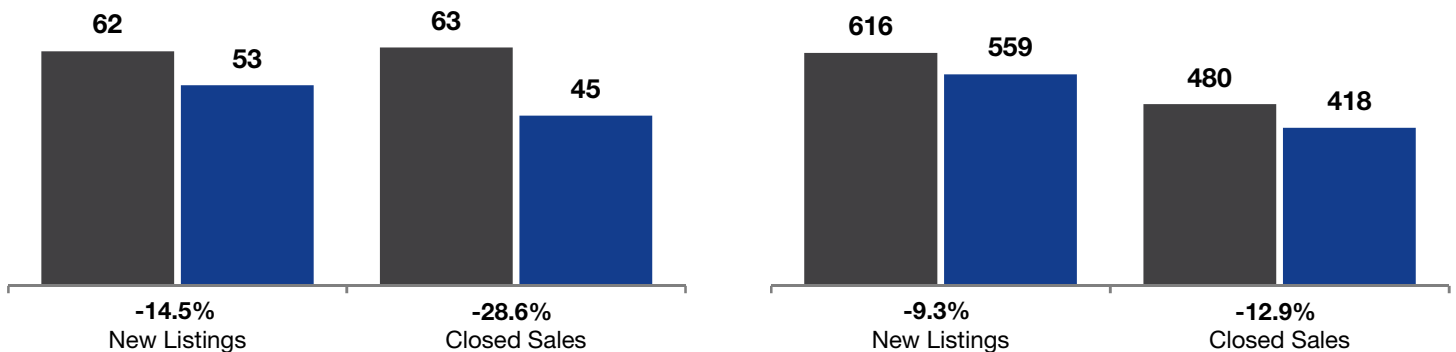
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

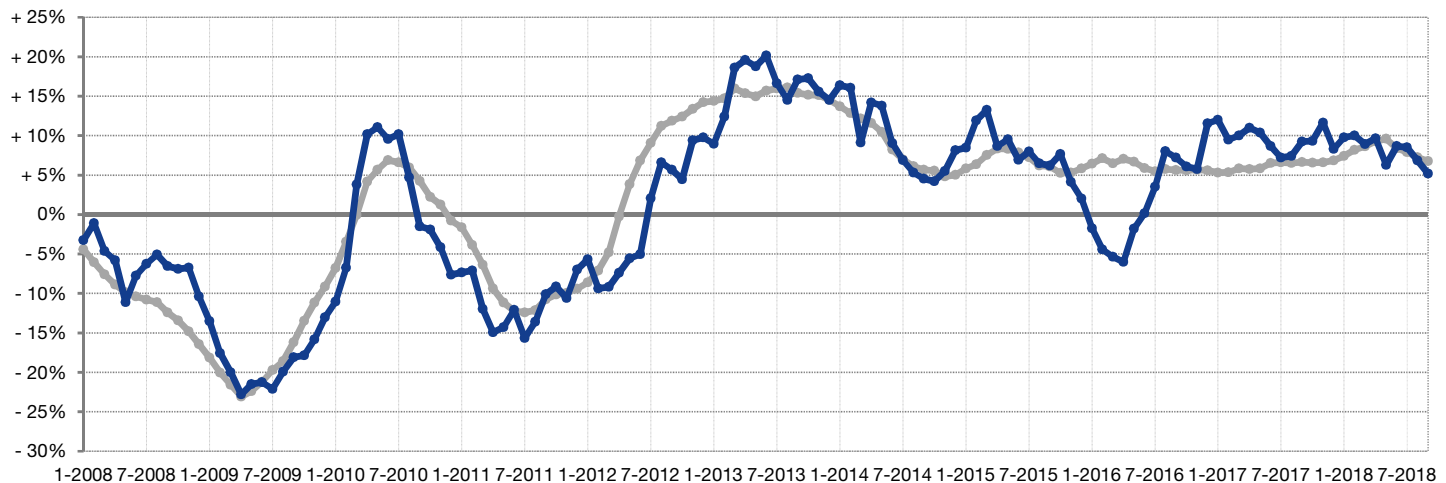
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maplewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.