

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maplewood

**+ 6.3%**

Change in  
New Listings

**- 24.0%**

Change in  
Closed Sales

**+ 8.3%**

Change in  
Median Sales Price

### April

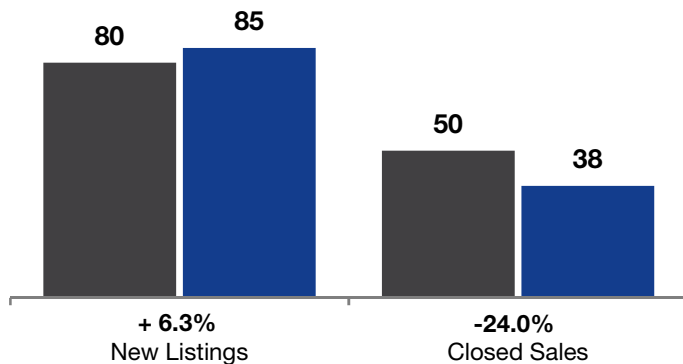
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	80	85	+ 6.3%	234	194	-17.1%
Closed Sales	50	38	-24.0%	160	116	-27.5%
Median Sales Price*	\$210,000	<b>\$227,500</b>	+ 8.3%	\$195,000	<b>\$220,000</b>	+ 12.8%
Average Sales Price*	\$227,720	<b>\$231,677</b>	+ 1.7%	\$213,491	<b>\$226,412</b>	+ 6.1%
Price Per Square Foot*	\$127	<b>\$129</b>	+ 1.9%	\$120	<b>\$129</b>	+ 7.7%
Percent of Original List Price Received*	98.7%	<b>100.0%</b>	+ 1.3%	97.3%	<b>98.0%</b>	+ 0.7%
Days on Market Until Sale	52	38	-26.9%	72	44	-38.9%
Inventory of Homes for Sale	79	60	-24.1%	--	--	--
Months Supply of Inventory	1.6	1.3	-18.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

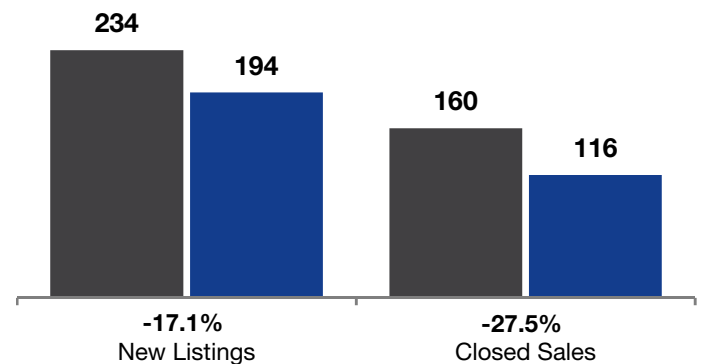
### April

■ 2017 ■ 2018



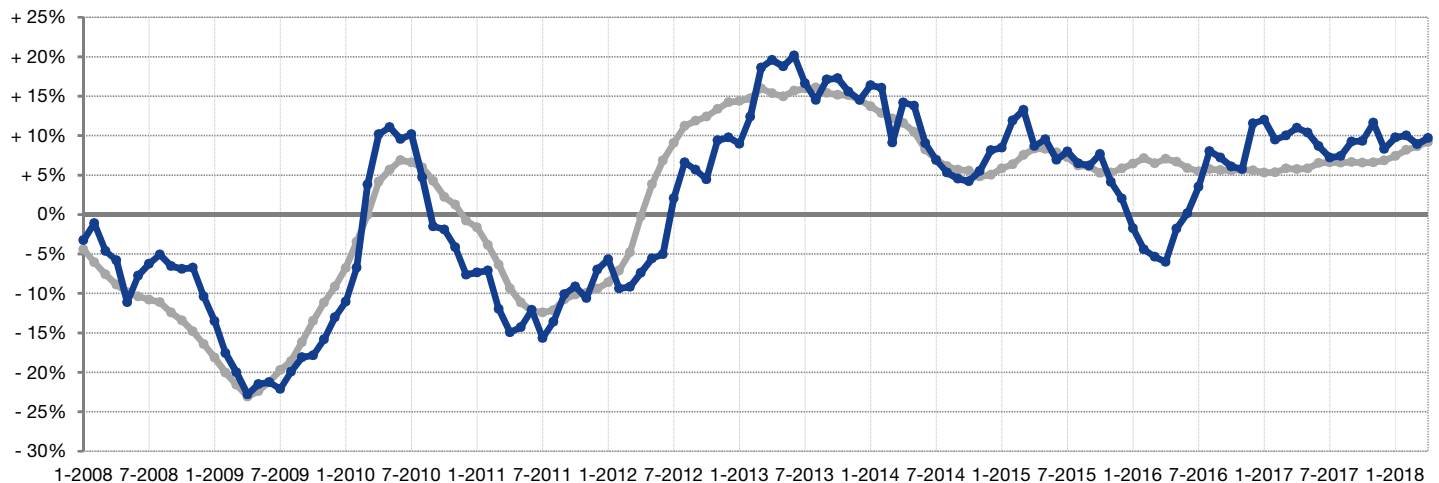
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maplewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.