

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maplewood

**+ 3.3%**

Change in  
New Listings

**+ 1.6%**

Change in  
Closed Sales

**+ 16.5%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	60	62	+ 3.3%	623	616	-1.1%
Closed Sales	62	63	+ 1.6%	461	480	+ 4.1%
Median Sales Price*	\$197,450	<b>\$230,000</b>	+ 16.5%	\$199,900	<b>\$220,000</b>	+ 10.1%
Average Sales Price*	\$208,419	<b>\$230,431</b>	+ 10.6%	\$214,217	<b>\$231,825</b>	+ 8.2%
Price Per Square Foot*	\$118	<b>\$128</b>	+ 8.6%	\$117	<b>\$126</b>	+ 8.0%
Percent of Original List Price Received*	98.9%	<b>99.2%</b>	+ 0.3%	97.1%	<b>98.7%</b>	+ 1.6%
Days on Market Until Sale	50	35	-30.0%	63	48	-23.8%
Inventory of Homes for Sale	136	88	-35.3%	--	--	--
Months Supply of Inventory	2.8	1.7	-39.3%	--	--	--

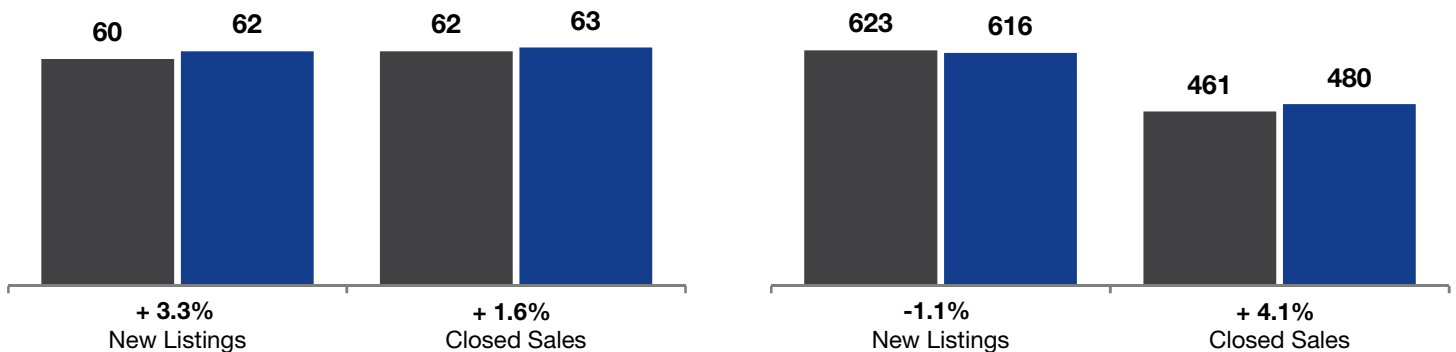
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

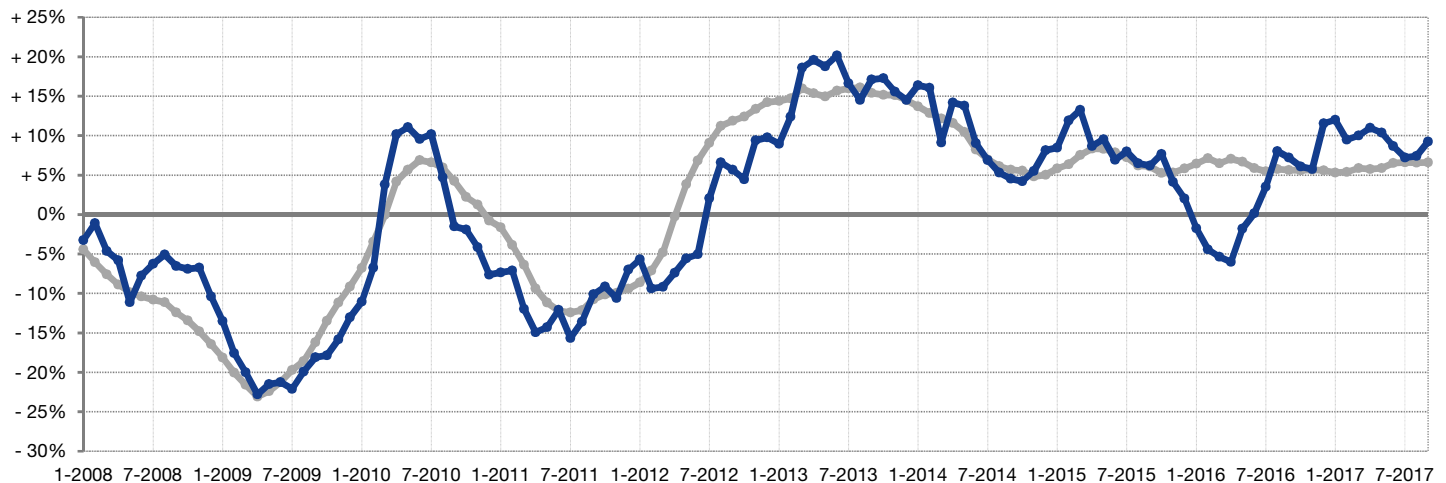
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maplewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.