

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maplewood

**- 22.7%**

Change in  
New Listings

**- 42.3%**

Change in  
Closed Sales

**+ 15.6%**

Change in  
Median Sales Price

### March

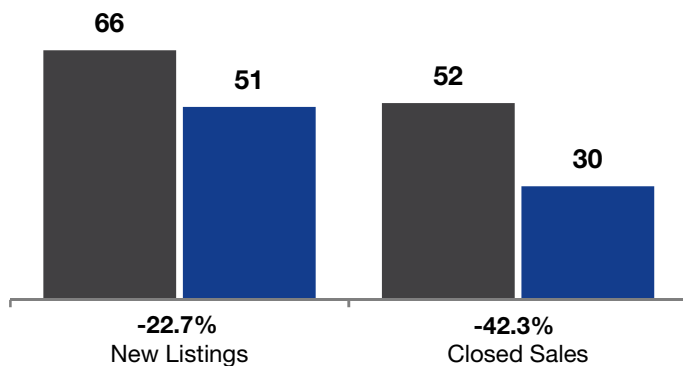
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	66	51	-22.7%	154	109	-29.2%
Closed Sales	52	30	-42.3%	110	78	-29.1%
Median Sales Price*	\$210,500	<b>\$243,250</b>	+ 15.6%	\$188,500	<b>\$218,000</b>	+ 15.6%
Average Sales Price*	\$209,386	<b>\$241,538</b>	+ 15.4%	\$206,964	<b>\$223,915</b>	+ 8.2%
Price Per Square Foot*	\$120	<b>\$137</b>	+ 14.0%	\$116	<b>\$129</b>	+ 10.7%
Percent of Original List Price Received*	97.5%	<b>100.8%</b>	+ 3.4%	96.7%	<b>97.0%</b>	+ 0.3%
Days on Market Until Sale	65	<b>35</b>	-46.2%	81	<b>46</b>	-43.2%
Inventory of Homes for Sale	61	<b>34</b>	-44.3%	--	--	--
Months Supply of Inventory	1.2	<b>0.7</b>	-41.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

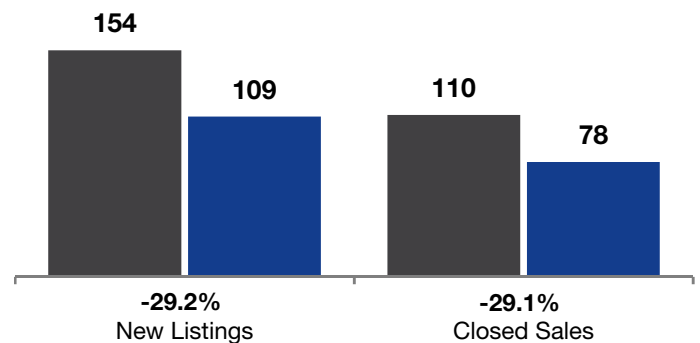
### March

■ 2017 ■ 2018



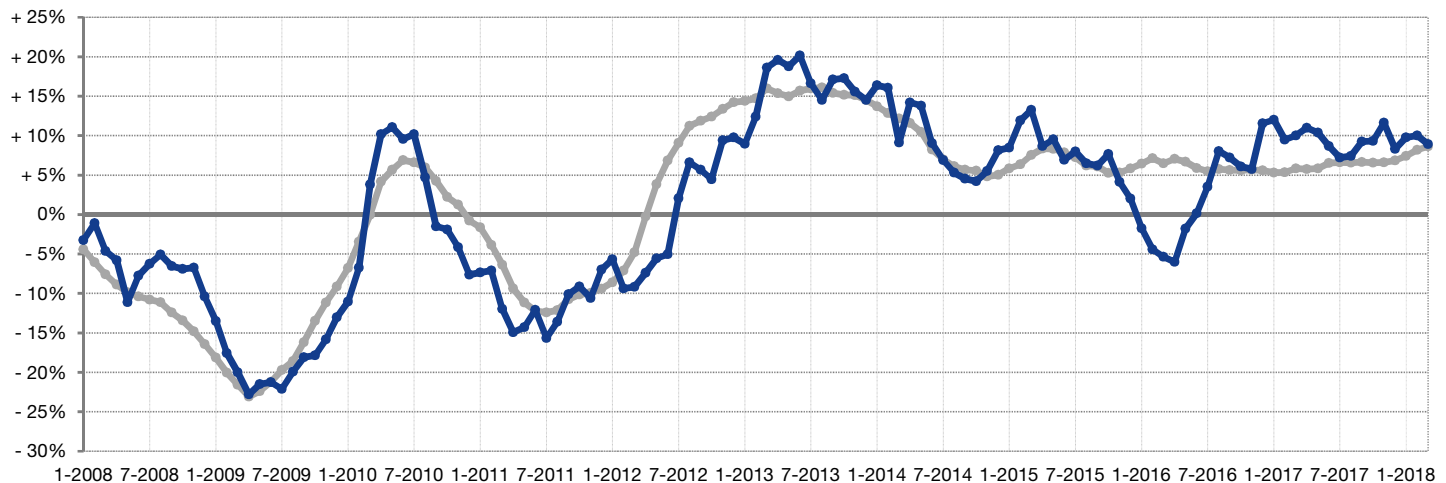
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Maplewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.