

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maplewood

+ 6.6%

Change in
New Listings

- 12.8%

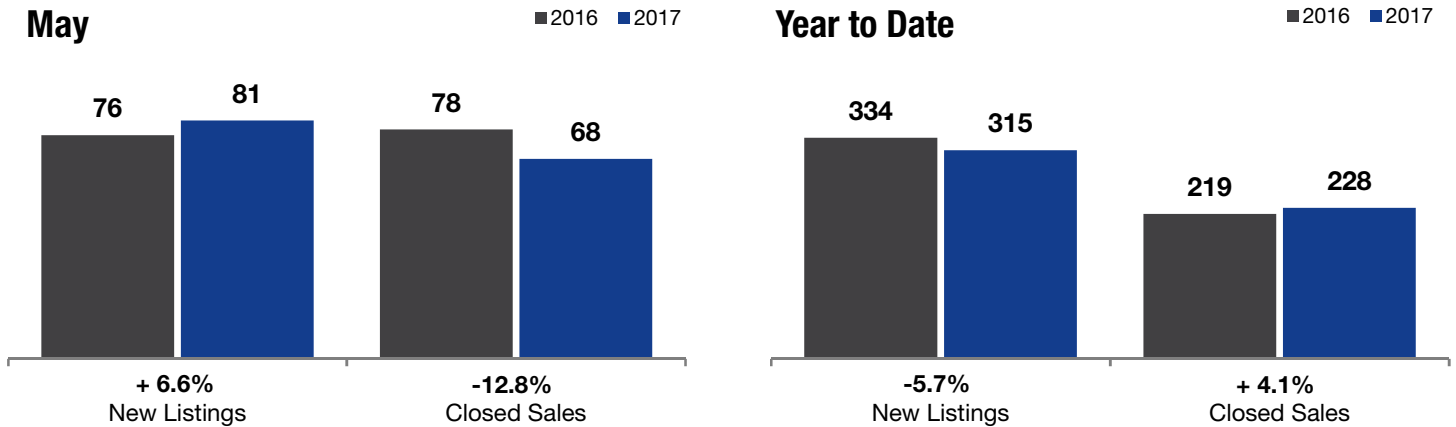
Change in
Closed Sales

+ 4.1%

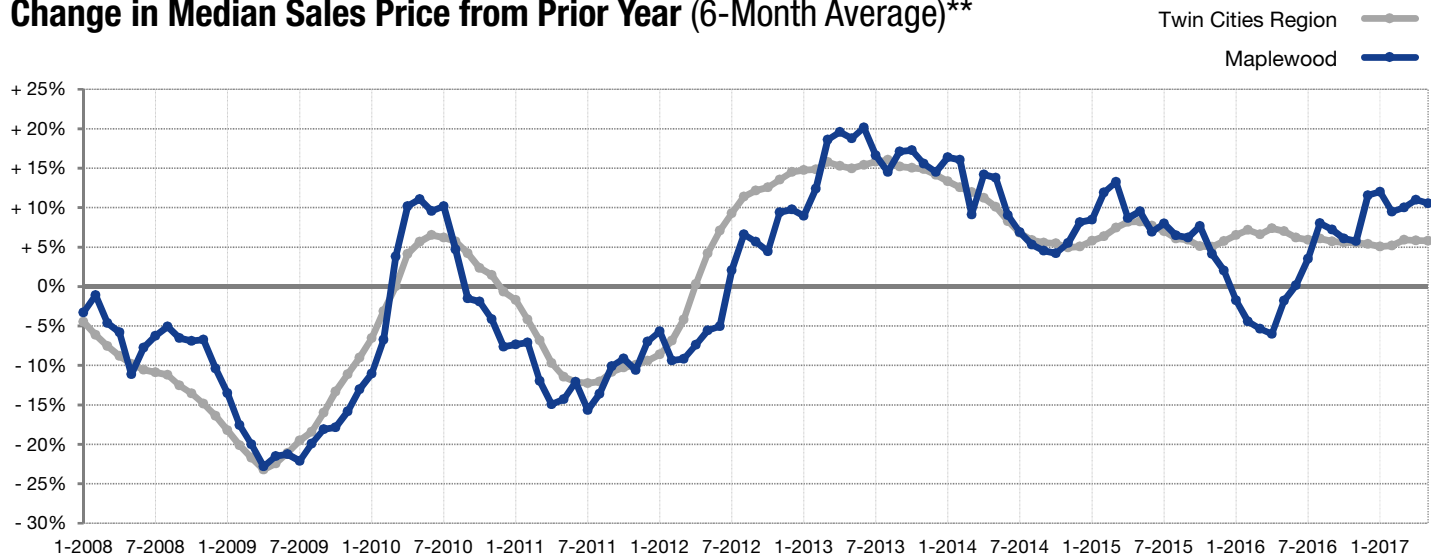
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	76	81	+ 6.6%	334	315	-5.7%
Closed Sales	78	68	-12.8%	219	228	+ 4.1%
Median Sales Price*	\$226,500	\$235,721	+ 4.1%	\$195,000	\$210,000	+ 7.7%
Average Sales Price*	\$231,100	\$265,501	+ 14.9%	\$210,736	\$229,080	+ 8.7%
Price Per Square Foot*	\$120	\$130	+ 8.4%	\$113	\$123	+ 8.7%
Percent of Original List Price Received*	98.4%	99.5%	+ 1.1%	95.8%	98.0%	+ 2.3%
Days on Market Until Sale	52	38	-26.9%	79	62	-21.5%
Inventory of Homes for Sale	115	93	-19.1%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.