

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Maplewood

**0.0%**

Change in  
New Listings

**- 9.5%**

Change in  
Closed Sales

**- 3.4%**

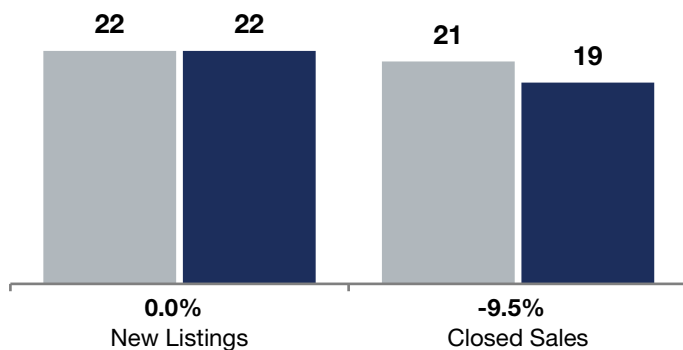
Change in  
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	22	22	0.0%	552	428	-22.5%
Closed Sales	21	19	-9.5%	474	381	-19.6%
Median Sales Price*	\$310,500	<b>\$300,000</b>	-3.4%	\$315,000	<b>\$325,000</b>	+ 3.2%
Average Sales Price*	\$300,185	<b>\$356,009</b>	+ 18.6%	\$327,287	<b>\$351,527</b>	+ 7.4%
Price Per Square Foot*	\$171	<b>\$180</b>	+ 5.3%	\$180	<b>\$187</b>	+ 4.0%
Percent of Original List Price Received*	97.0%	<b>98.9%</b>	+ 2.0%	101.6%	<b>101.1%</b>	-0.5%
Days on Market Until Sale	35	59	+ 68.6%	22	26	+ 18.2%
Inventory of Homes for Sale	31	27	-12.9%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

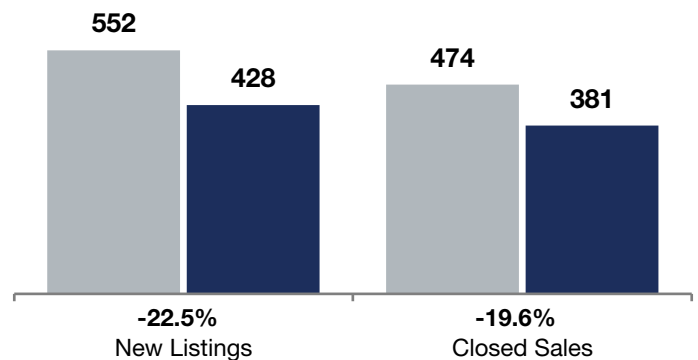
### February

■ 2023 ■ 2024



### Rolling 12 Months

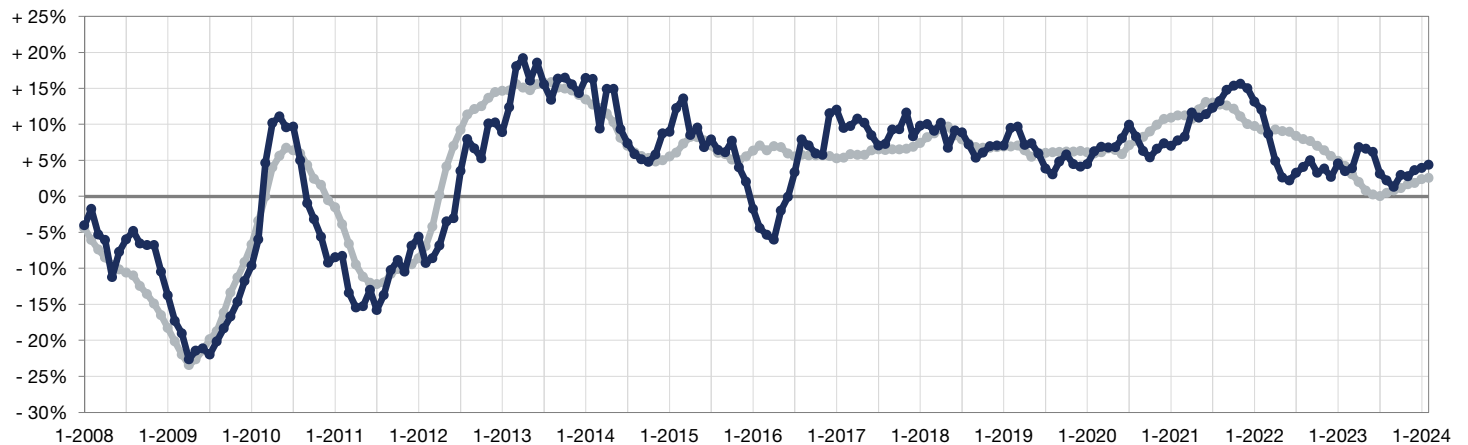
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Maplewood



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.