

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maplewood

- 43.9%

- 10.0%

+ 14.7%

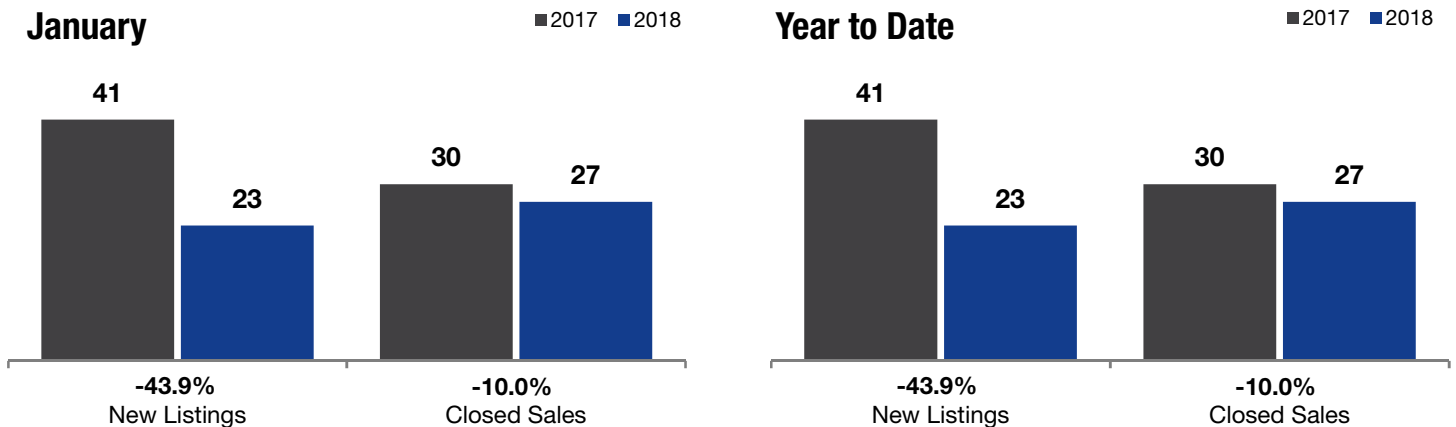
Change in
New Listings

Change in
Closed Sales

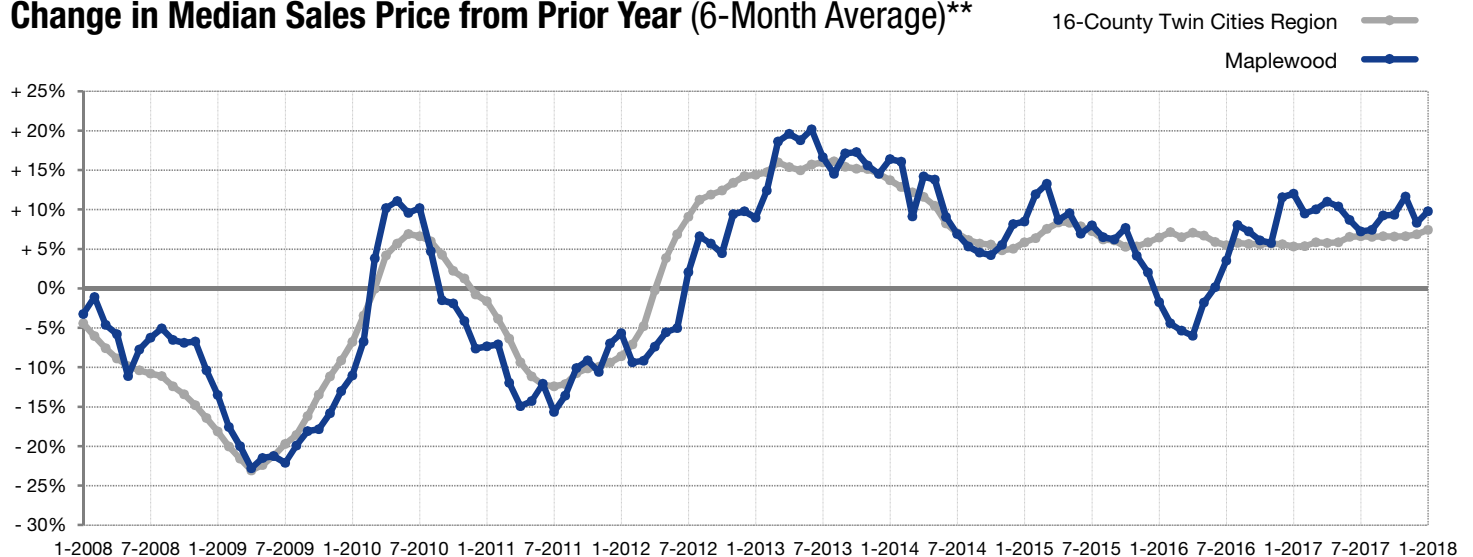
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	23	-43.9%	41	23	-43.9%
Closed Sales	30	27	-10.0%	30	27	-10.0%
Median Sales Price*	\$187,500	\$215,000	+ 14.7%	\$187,500	\$215,000	+ 14.7%
Average Sales Price*	\$222,470	\$230,237	+ 3.5%	\$222,470	\$230,237	+ 3.5%
Price Per Square Foot*	\$113	\$119	+ 5.2%	\$113	\$119	+ 5.2%
Percent of Original List Price Received*	96.2%	94.1%	-2.2%	96.2%	94.1%	-2.2%
Days on Market Until Sale	94	56	-40.4%	94	56	-40.4%
Inventory of Homes for Sale	73	32	-56.2%	--	--	--
Months Supply of Inventory	1.5	0.6	-60.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.