

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maplewood

- 5.9%

+ 32.6%

+ 6.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 51 | 48 | -5.9% | 674 | 664 | -1.5% |
| Closed Sales | 46 | 61 | + 32.6% | 507 | 541 | + 6.7% |
| Median Sales Price* | \$199,750 | \$212,000 | + 6.1% | \$199,900 | \$219,950 | + 10.0% |
| Average Sales Price* | \$201,741 | \$233,165 | + 15.6% | \$213,082 | \$231,976 | + 8.9% |
| Price Per Square Foot* | \$113 | \$124 | + 9.5% | \$116 | \$126 | + 8.1% |
| Percent of Original List Price Received* | 94.7% | 96.4% | + 1.8% | 96.9% | 98.4% | + 1.5% |
| Days on Market Until Sale | 54 | 43 | -20.4% | 62 | 47 | -24.2% |
| Inventory of Homes for Sale | 120 | 84 | -30.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.6 | -33.3% | -- | -- | -- |

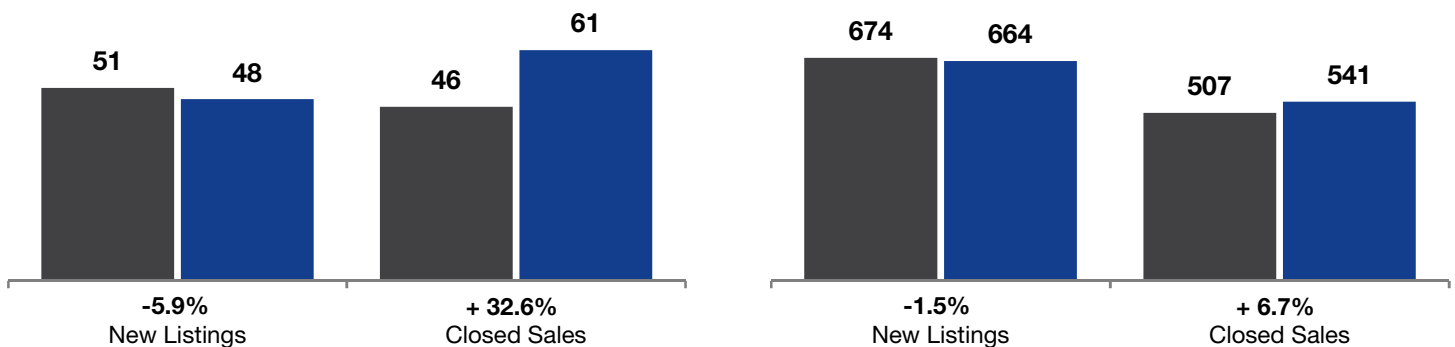
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

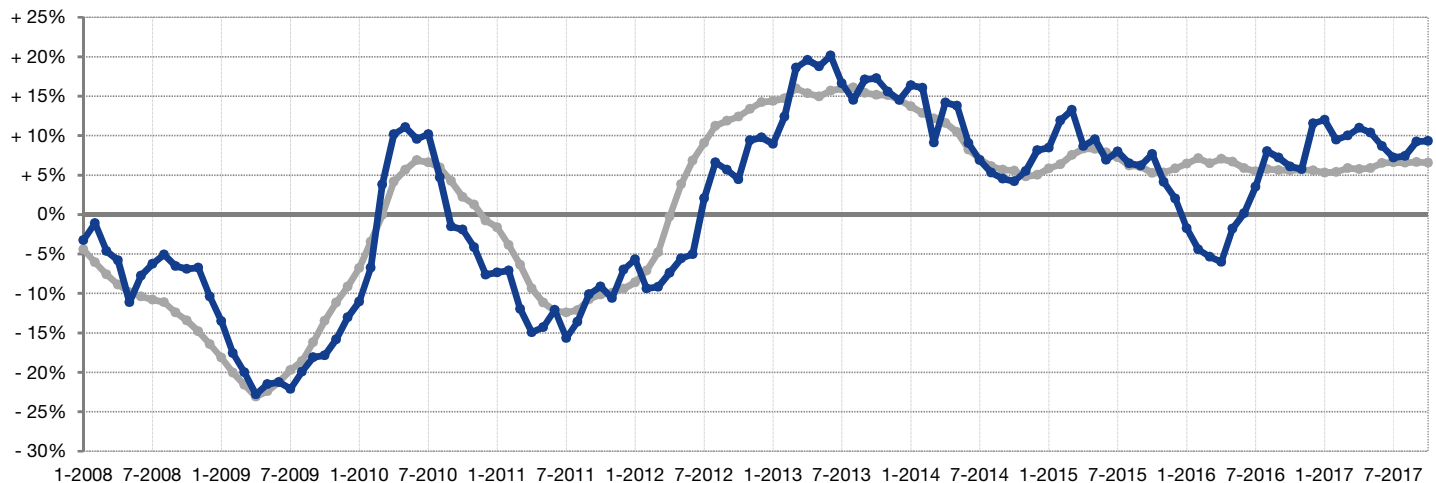
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maplewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.