

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Maplewood

**+ 18.8%**

Change in  
New Listings

**+ 6.9%**

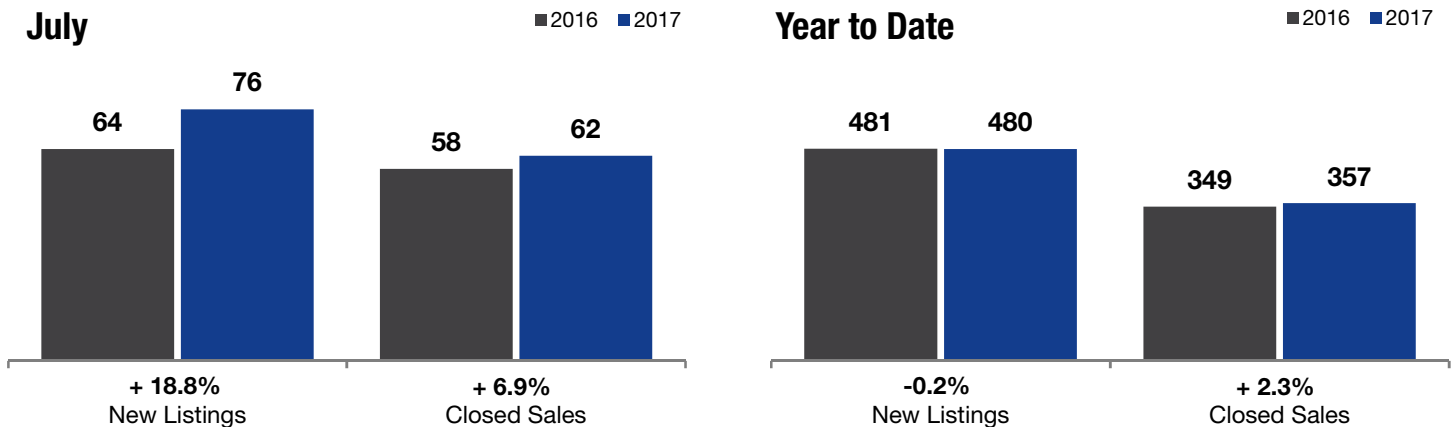
Change in  
Closed Sales

**+ 4.7%**

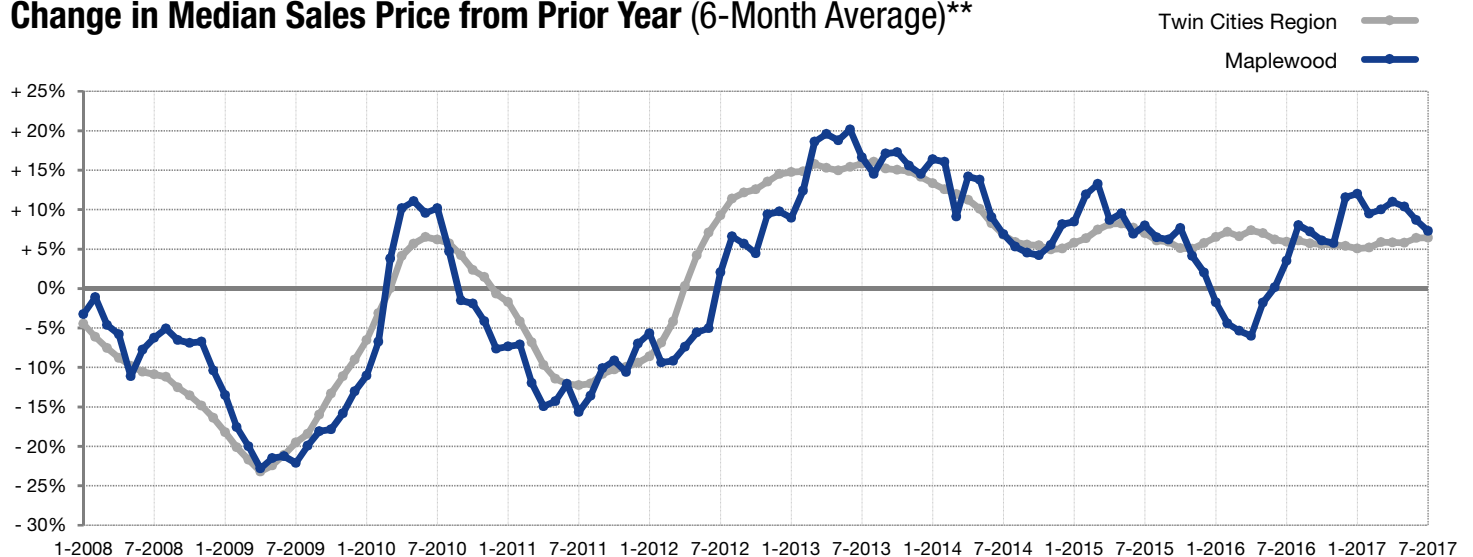
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	64	76	+ 18.8%	481	480	-0.2%
Closed Sales	58	62	+ 6.9%	349	357	+ 2.3%
Median Sales Price*	\$211,000	<b>\$221,000</b>	+ 4.7%	\$195,000	<b>\$215,000</b>	+ 10.3%
Average Sales Price*	\$227,704	<b>\$238,282</b>	+ 4.6%	\$213,283	<b>\$229,588</b>	+ 7.6%
Price Per Square Foot*	\$126	<b>\$134</b>	+ 6.4%	\$116	<b>\$125</b>	+ 7.9%
Percent of Original List Price Received*	98.7%	<b>99.3%</b>	+ 0.6%	96.7%	<b>98.6%</b>	+ 2.0%
Days on Market Until Sale	43	<b>37</b>	-14.0%	67	<b>52</b>	-22.4%
Inventory of Homes for Sale	120	<b>110</b>	-8.3%	--	--	--
Months Supply of Inventory	2.4	<b>2.2</b>	-8.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.