

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



0.0%

- 100.0%

- 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Marshall Terrace

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	1	0.0%	29	20	-31.0%
Closed Sales	1	0	-100.0%	17	13	-23.5%
Median Sales Price*	\$335,000	\$0	-100.0%	\$270,000	\$270,000	0.0%
Average Sales Price*	\$335,000	\$0	-100.0%	\$263,482	\$291,885	+ 10.8%
Price Per Square Foot*	\$189	\$0	-100.0%	\$195	\$202	+ 3.5%
Percent of Original List Price Received*	103.1%	0.0%	-100.0%	98.1%	101.7%	+ 3.7%
Days on Market Until Sale	21	0	-100.0%	21	50	+ 138.1%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	-100.0%	--	--	--

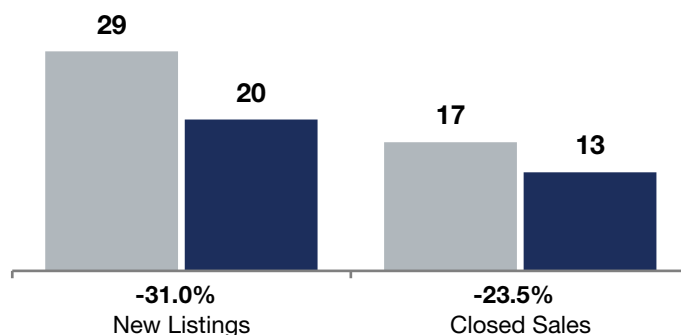
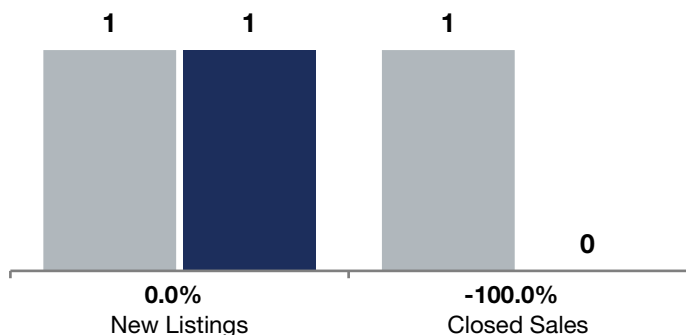
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Marshall Terrace



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.