

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

May Township

- 40.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 5.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	-40.0%	31	33	+ 6.5%
Closed Sales	2	1	-50.0%	15	13	-13.3%
Median Sales Price*	\$332,250	\$350,500	+ 5.5%	\$435,500	\$515,000	+ 18.3%
Average Sales Price*	\$332,250	\$350,500	+ 5.5%	\$492,231	\$556,187	+ 13.0%
Price Per Square Foot*	\$154	\$160	+ 3.9%	\$176	\$172	-2.0%
Percent of Original List Price Received*	98.2%	96.0%	-2.2%	97.1%	96.6%	-0.5%
Days on Market Until Sale	67	283	+ 322.4%	123	127	+ 3.3%
Inventory of Homes for Sale	12	16	+ 33.3%	--	--	--
Months Supply of Inventory	6.7	11.1	+ 65.7%	--	--	--

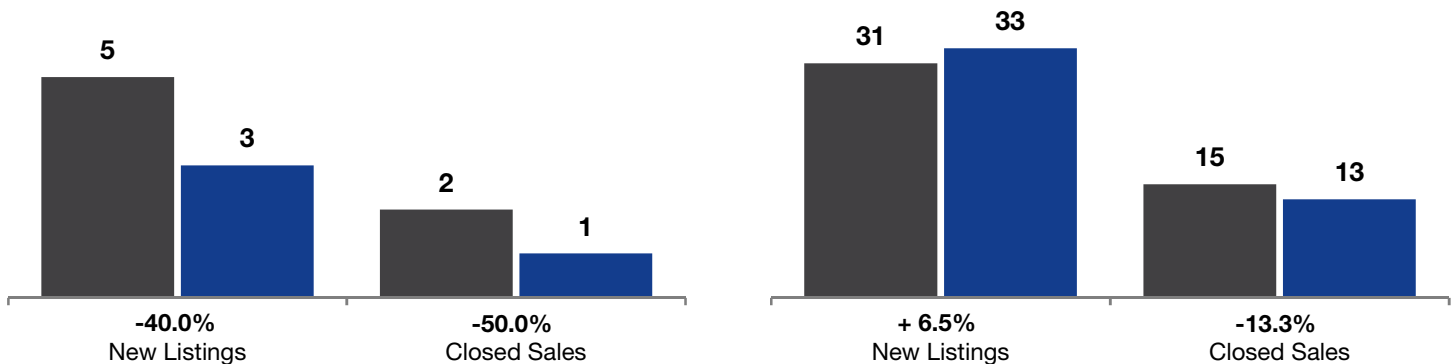
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

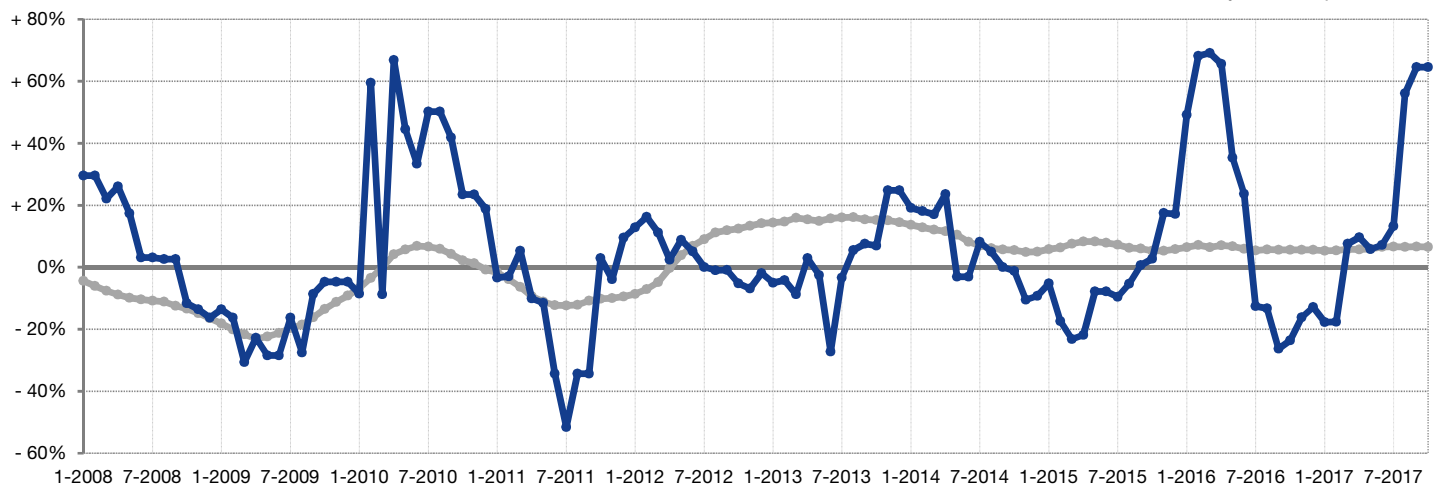
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
May Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.