

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

May Township

+ 25.0%

--

--

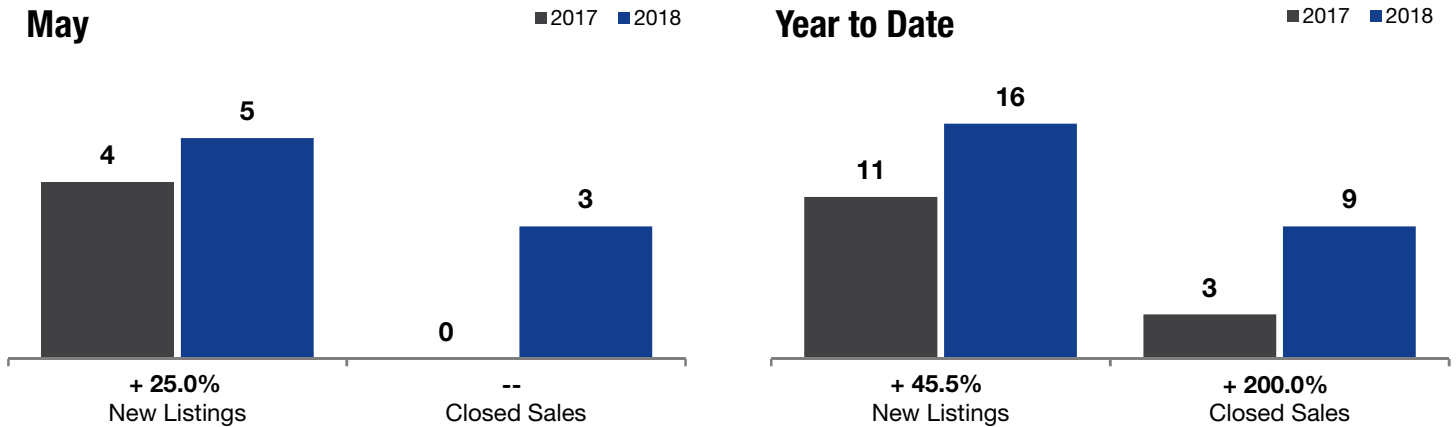
Change in
New Listings

Change in
Closed Sales

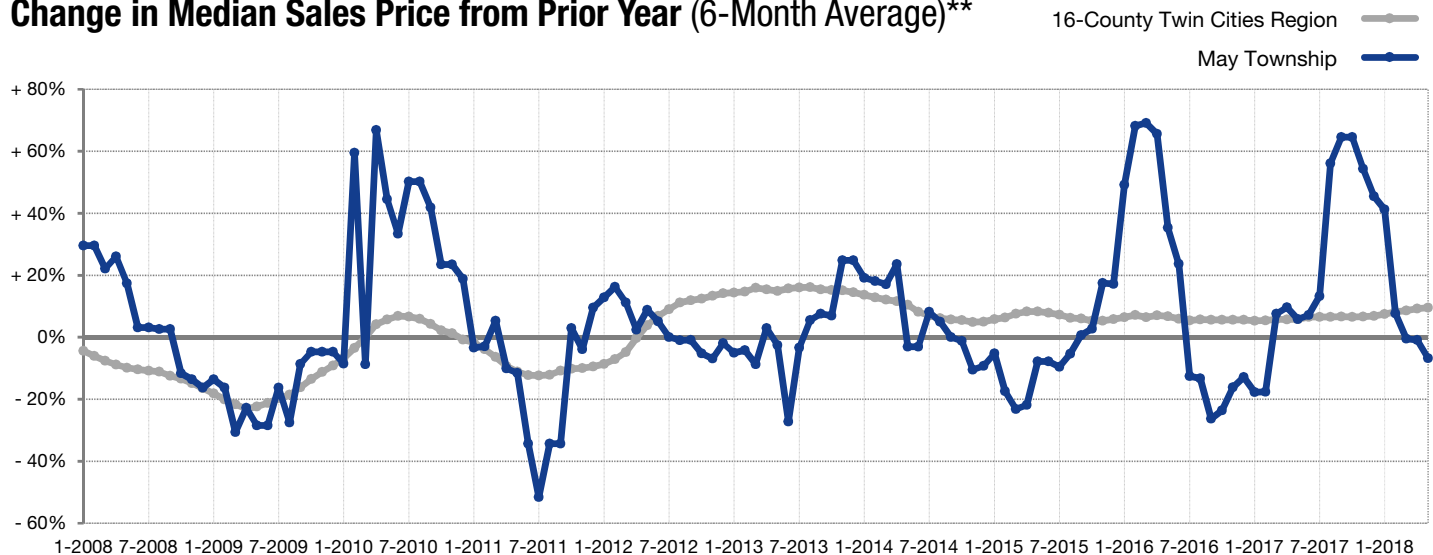
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	5	+ 25.0%	11	16	+ 45.5%
Closed Sales	0	3	--	3	9	+ 200.0%
Median Sales Price*	\$0	\$325,000	--	\$620,000	\$325,000	-47.6%
Average Sales Price*	\$0	\$371,667	--	\$589,167	\$399,444	-32.2%
Price Per Square Foot*	\$0	\$206	--	\$146	\$207	+ 41.8%
Percent of Original List Price Received*	0.0%	90.8%	--	94.7%	90.4%	-4.5%
Days on Market Until Sale	0	103	--	241	103	-57.3%
Inventory of Homes for Sale	12	17	+ 41.7%	--	--	--
Months Supply of Inventory	7.5	7.5	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.