

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

May Township

+ 75.0%

- 66.7%

+ 40.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	7	+ 75.0%	26	30	+ 15.4%
Closed Sales	3	1	-66.7%	13	12	-7.7%
Median Sales Price*	\$313,000	\$438,900	+ 40.2%	\$535,000	\$567,500	+ 6.1%
Average Sales Price*	\$500,667	\$438,900	-12.3%	\$516,843	\$573,327	+ 10.9%
Price Per Square Foot*	\$170	\$125	-26.5%	\$179	\$173	-3.2%
Percent of Original List Price Received*	96.9%	99.8%	+ 3.0%	96.9%	96.6%	-0.3%
Days on Market Until Sale	41	1	-97.6%	131	114	-13.0%
Inventory of Homes for Sale	12	17	+ 41.7%	--	--	--
Months Supply of Inventory	7.5	10.6	+ 41.3%	--	--	--

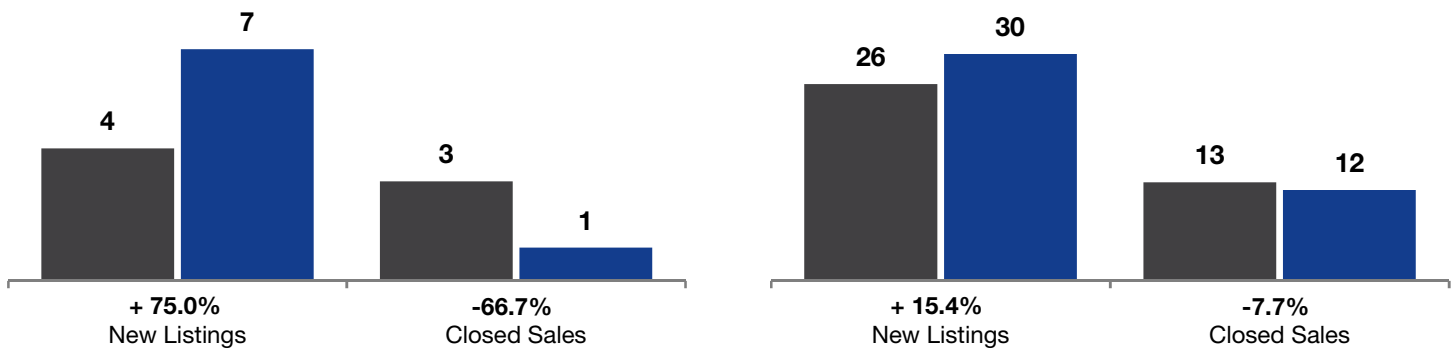
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

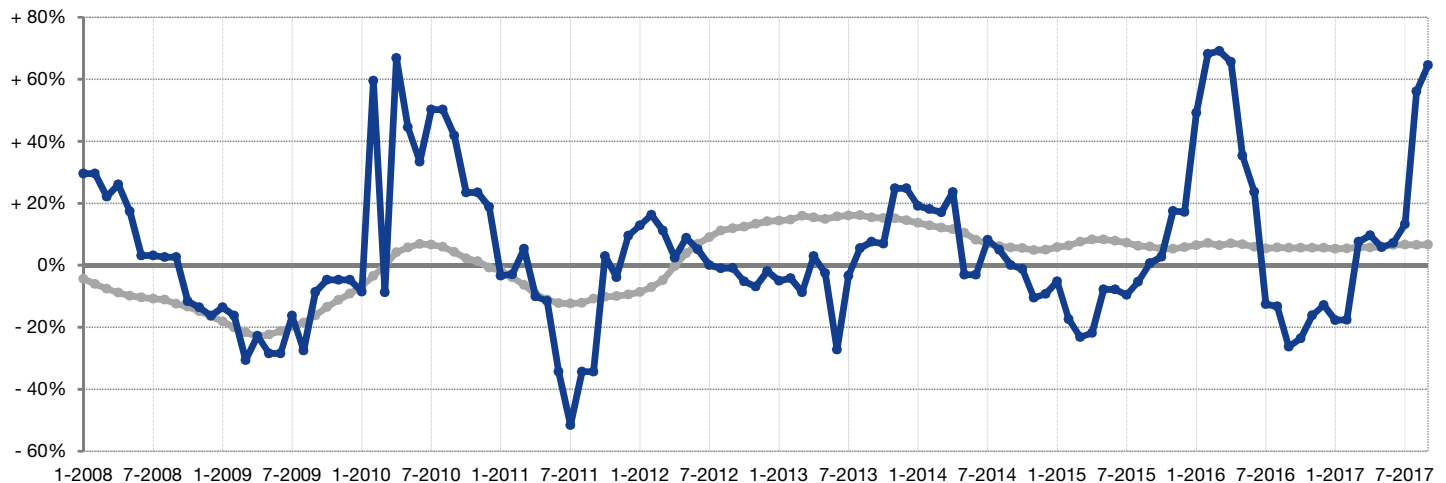
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
May Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.