

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

May Township

- 42.9%

- 100.0%

- 100.0%

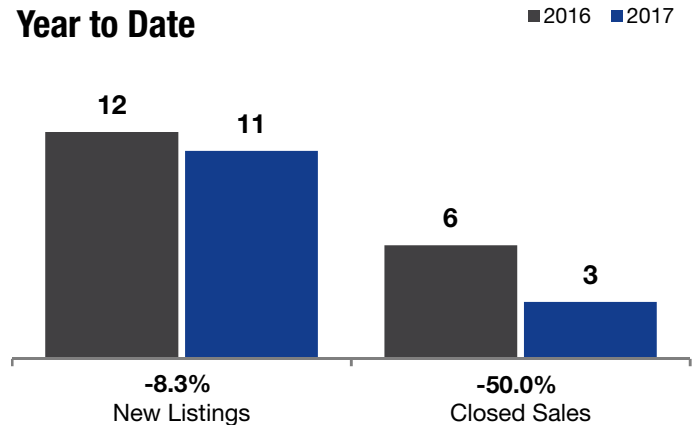
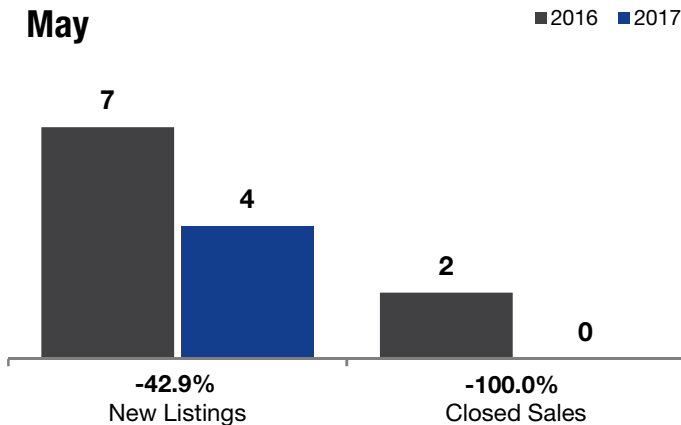
Change in
New Listings

Change in
Closed Sales

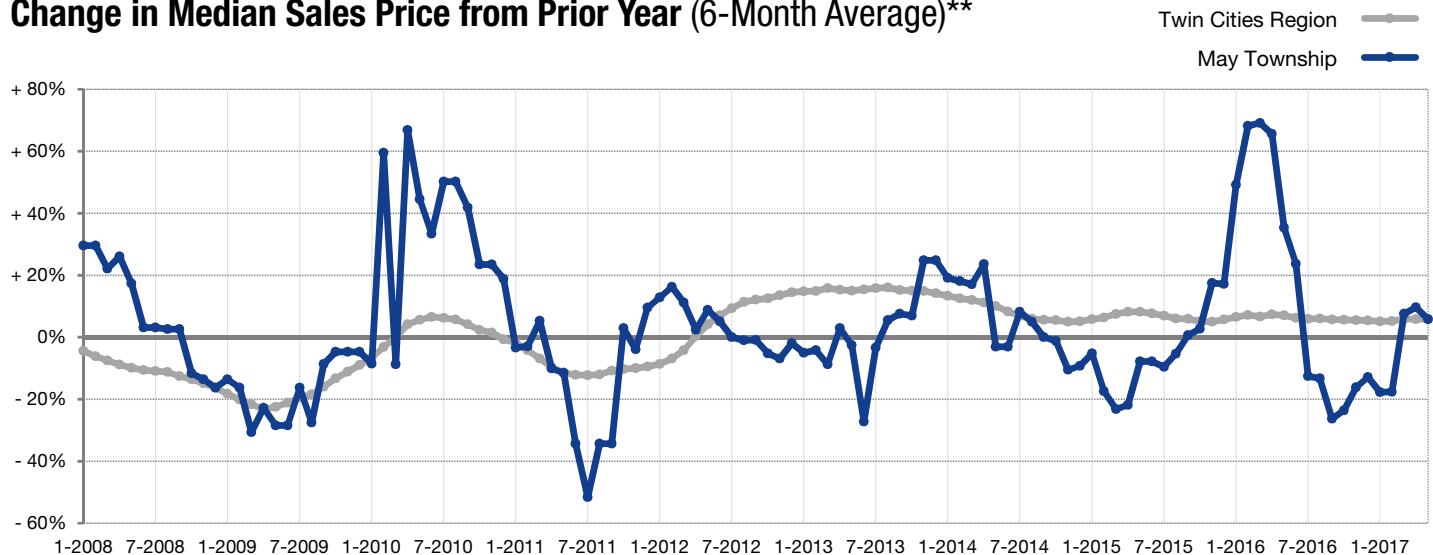
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	4	-42.9%	12	11	-8.3%
Closed Sales	2	0	-100.0%	6	3	-50.0%
Median Sales Price*	\$598,530	\$0	-100.0%	\$592,500	\$620,000	+ 4.6%
Average Sales Price*	\$598,530	\$0	-100.0%	\$611,177	\$589,167	-3.6%
Price Per Square Foot*	\$164	\$0	-100.0%	\$146	\$146	+ 0.1%
Percent of Original List Price Received*	103.5%	0.0%	-100.0%	95.5%	94.7%	-0.8%
Days on Market Until Sale	72	0	-100.0%	199	241	+ 21.1%
Inventory of Homes for Sale	14	9	-35.7%	--	--	--
Months Supply of Inventory	8.2	5.6	-31.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.