

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## May Township

**0.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

|  | 2017 | 2018      | + / - | 2017 | 2018      | + / - |
|--|------|-----------|-------|------|-----------|-------|
| New Listings                             | 1    | 1         | 0.0%  | 1    | 1         | 0.0%  |
| Closed Sales                             | 0    | 2         | --    | 0    | 2         | --    |
| Median Sales Price*                      | \$0  | \$404,000 | --    | \$0  | \$404,000 | --    |
| Average Sales Price*                     | \$0  | \$404,000 | --    | \$0  | \$404,000 | --    |
| Price Per Square Foot*                   | \$0  | \$157     | --    | \$0  | \$157     | --    |
| Percent of Original List Price Received* | 0.0% | 93.3%     | --    | 0.0% | 93.3%     | --    |
| Days on Market Until Sale                | 0    | 16        | --    | 0    | 16        | --    |
| Inventory of Homes for Sale              | 7    | 7         | 0.0%  | --   | --        | --    |
| Months Supply of Inventory               | 3.5  | 3.3       | -5.7% | --   | --        | --    |

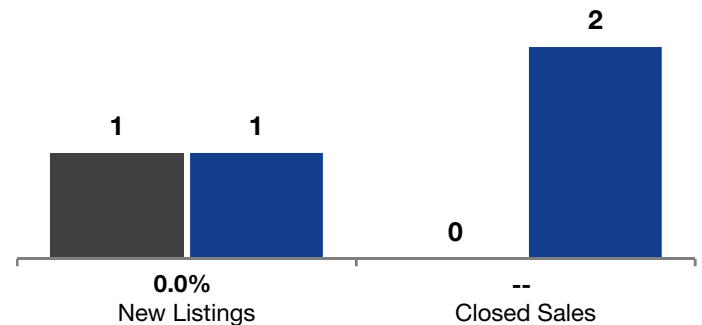
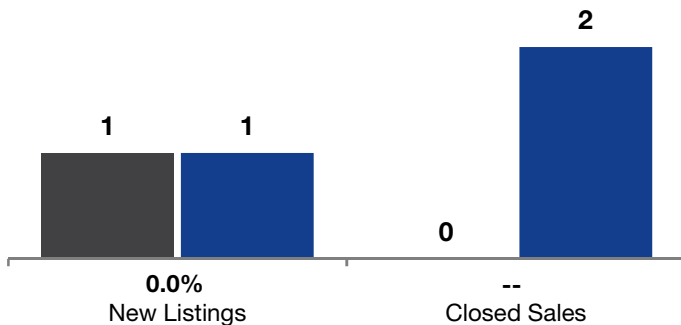
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

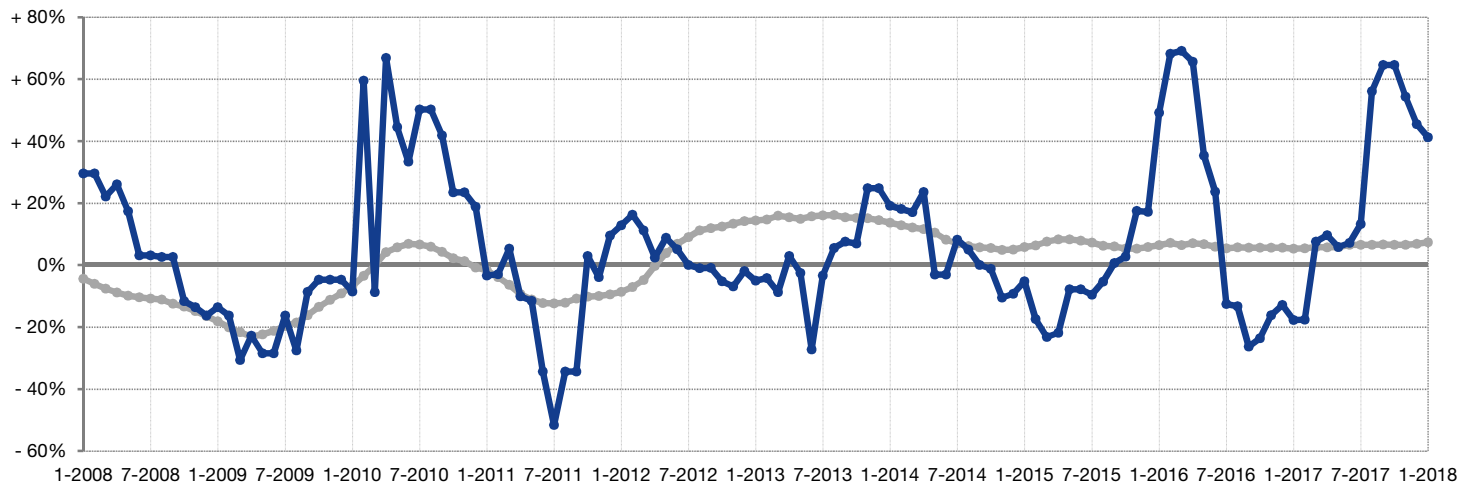
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
May Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.