Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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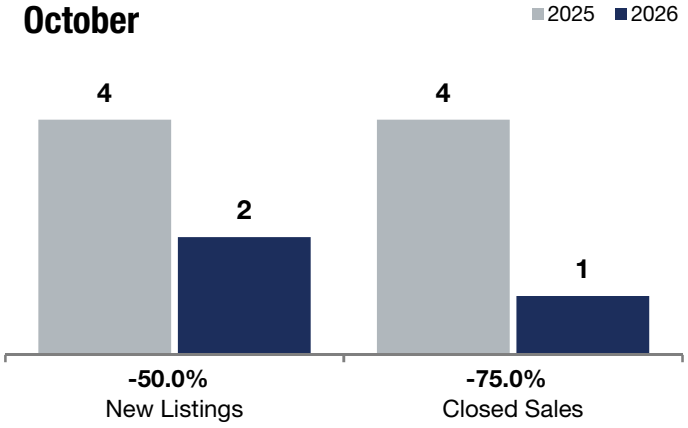
May Township

- 50.0%	- 75.0%	+ 53.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

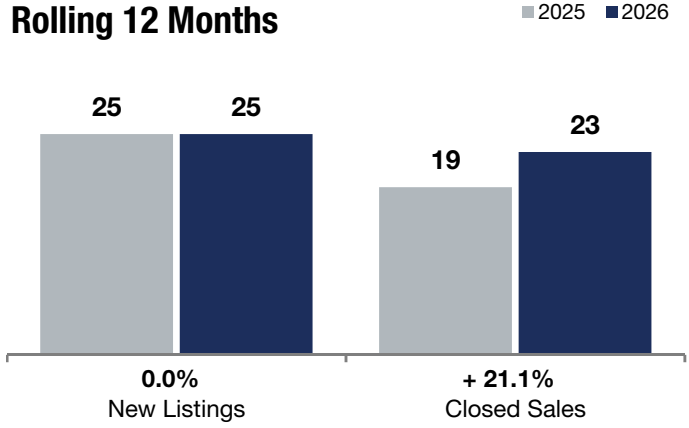
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	4	**2**	-50.0%	25	**25**	0.0%
Closed Sales	4	**1**	-75.0%	19	**23**	+ 21.1%
Median Sales Price*	$640,000	**$985,000**	+ 53.9%	$654,000	**$731,776**	+ 11.9%
Average Sales Price*	$1,046,375	**$985,000**	-5.9%	$762,337	**$720,290**	-5.5%
Price Per Square Foot*	$280	**$1,127**	+ 302.5%	$332	**$312**	-6.1%
Percent of Original List Price Received*	96.3%	**109.6%**	+ 13.8%	96.4%	**98.7%**	+ 2.4%
Days on Market Until Sale	31	**5**	-83.9%	51	**44**	-13.7%
Inventory of Homes for Sale	4	**4**	0.0%	--	--	--
Months Supply of Inventory	2.1	**1.7**	-19.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

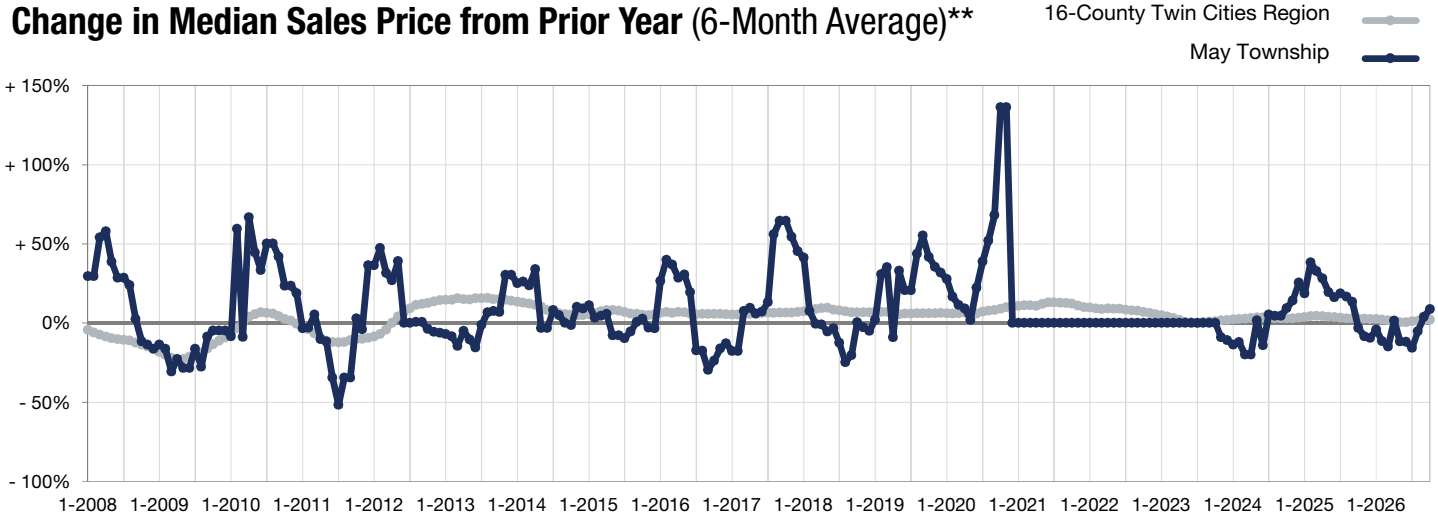
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.