

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

- 50.0%

Change in
New Listings

- 37.5%

Change in
Closed Sales

+ 15.9%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	2	-50.0%	92	82	-10.9%
Closed Sales	8	5	-37.5%	76	60	-21.1%
Median Sales Price*	\$220,000	\$254,900	+ 15.9%	\$225,000	\$239,000	+ 6.2%
Average Sales Price*	\$232,299	\$265,160	+ 14.1%	\$236,973	\$246,232	+ 3.9%
Price Per Square Foot*	\$152	\$106	-30.1%	\$129	\$135	+ 4.6%
Percent of Original List Price Received*	97.7%	96.4%	-1.3%	98.5%	99.7%	+ 1.2%
Days on Market Until Sale	111	55	-50.5%	51	52	+ 2.0%
Inventory of Homes for Sale	11	17	+ 54.5%	--	--	--
Months Supply of Inventory	1.6	3.0	+ 87.5%	--	--	--

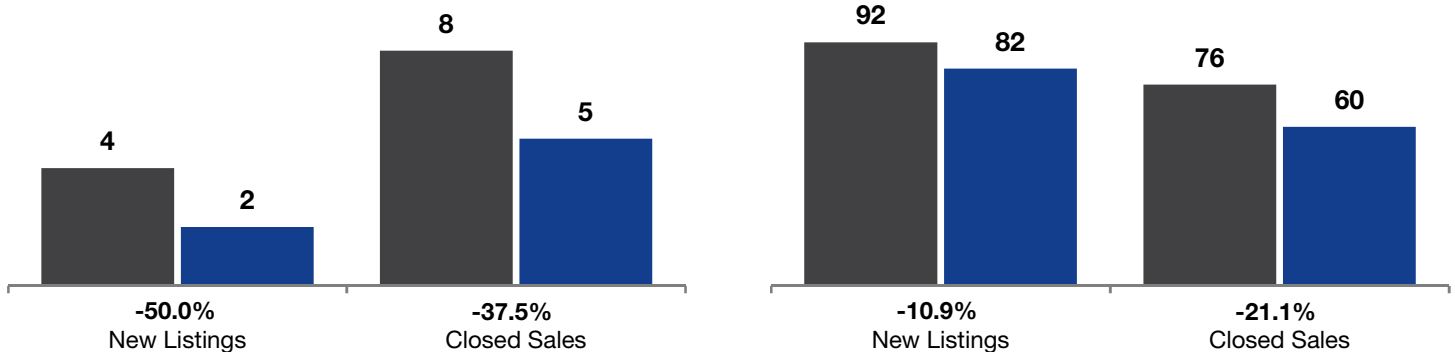
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

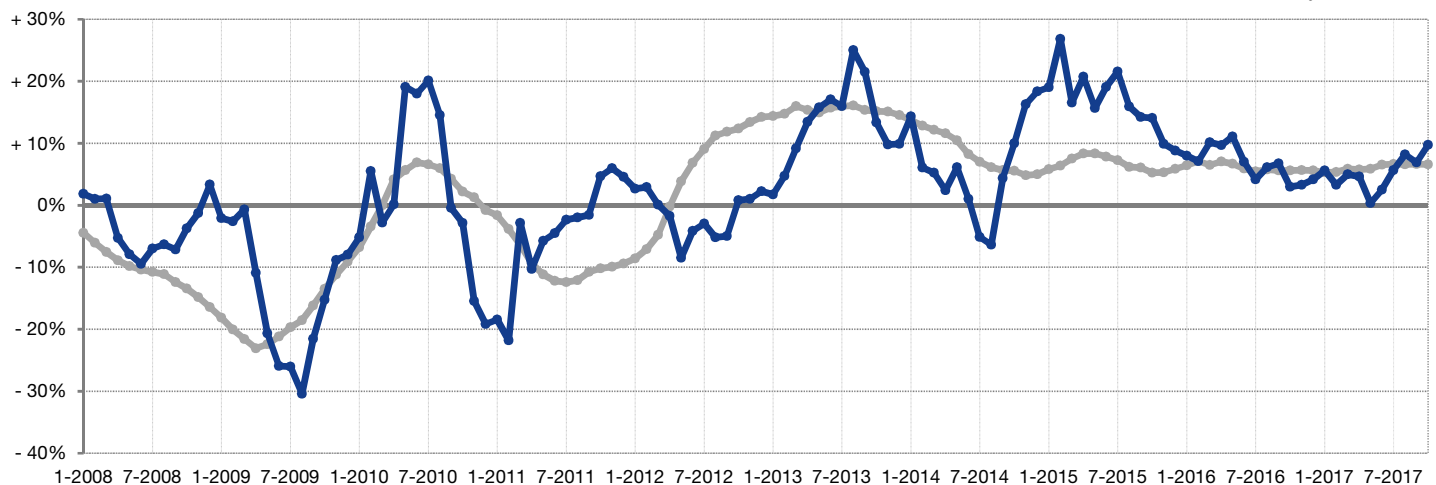
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mayer —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.