

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 150.0% + 100.0% + 6.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Rolling 12 Months

	2025	2026	+ / -	2025	2026	+ / -
New Listings	4	10	+ 150.0%	77	65	-15.6%
Closed Sales	2	4	+ 100.0%	52	41	-21.2%
Median Sales Price*	\$372,000	\$395,000	+ 6.2%	\$377,950	\$385,800	+ 2.1%
Average Sales Price*	\$372,000	\$392,704	+ 5.6%	\$384,158	\$397,101	+ 3.4%
Price Per Square Foot*	\$207	\$216	+ 4.1%	\$203	\$213	+ 5.1%
Percent of Original List Price Received*	99.0%	100.1%	+ 1.1%	99.3%	98.4%	-0.9%
Days on Market Until Sale	21	6	-71.4%	84	69	-17.9%
Inventory of Homes for Sale	17	11	-35.3%	--	--	--
Months Supply of Inventory	3.8	3.2	-15.8%	--	--	--

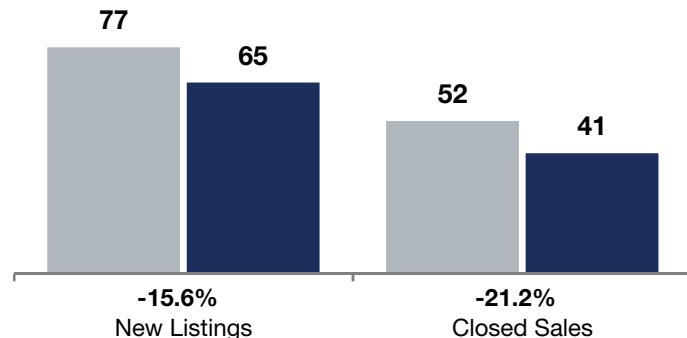
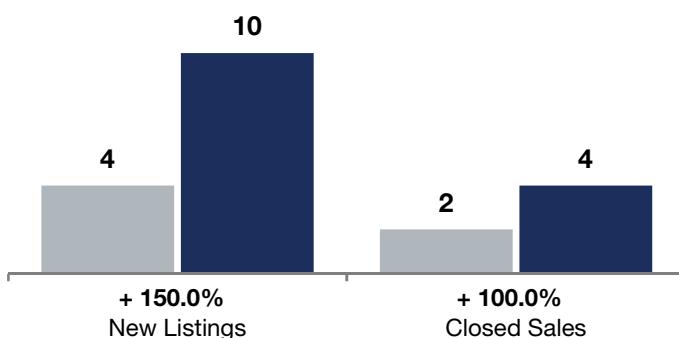
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.