

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

0.0%

- 40.0%

- 6.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	10	0.0%	44	34	-22.7%
Closed Sales	10	6	-40.0%	25	17	-32.0%
Median Sales Price*	\$224,950	\$211,500	-6.0%	\$222,000	\$223,000	+ 0.5%
Average Sales Price*	\$245,977	\$209,131	-15.0%	\$224,659	\$224,905	+ 0.1%
Price Per Square Foot*	\$112	\$149	+ 32.7%	\$120	\$140	+ 16.5%
Percent of Original List Price Received*	99.6%	102.0%	+ 2.4%	98.8%	100.3%	+ 1.5%
Days on Market Until Sale	21	25	+ 19.0%	44	62	+ 40.9%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	2.6	3.1	+ 19.2%	--	--	--

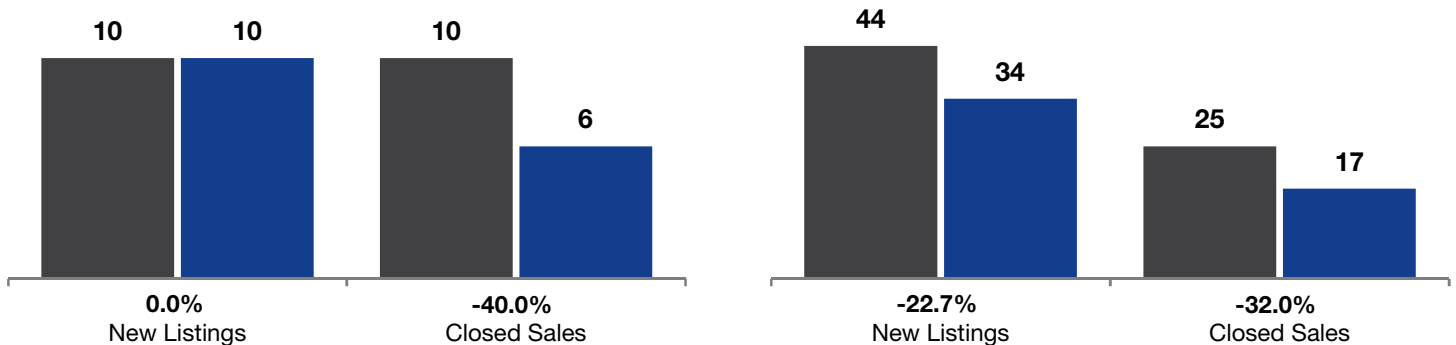
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

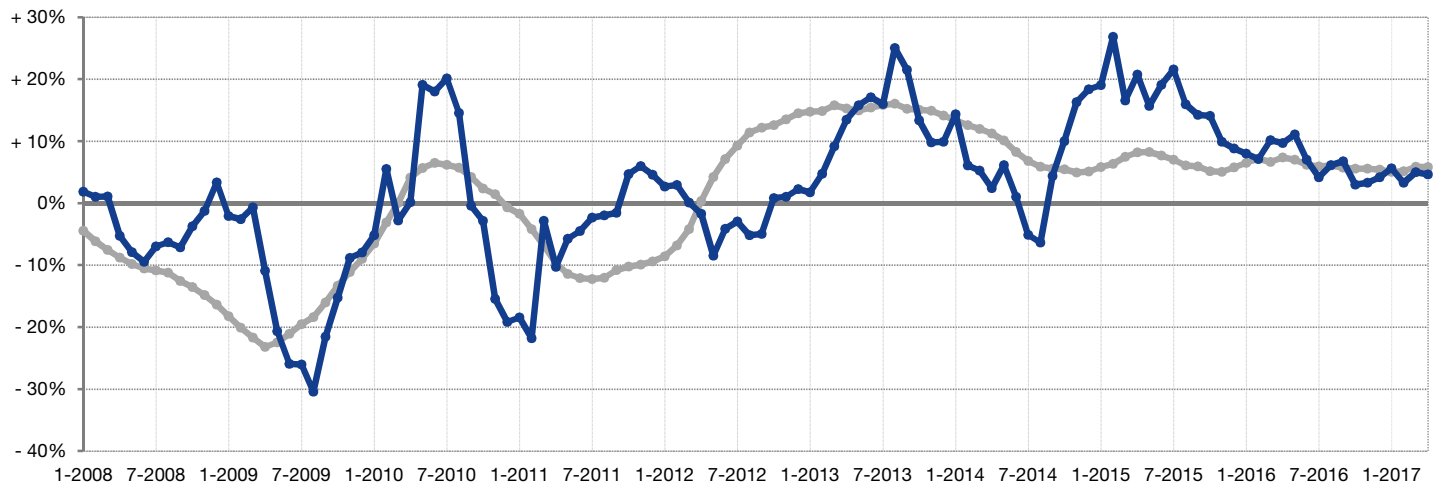
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Mayer —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.