

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

+ 14.3%

Change in
New Listings

+ 20.0%

Change in
Closed Sales

+ 19.0%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	8	+ 14.3%	83	73	-12.0%
Closed Sales	5	6	+ 20.0%	59	51	-13.6%
Median Sales Price*	\$223,200	\$265,680	+ 19.0%	\$224,900	\$234,000	+ 4.0%
Average Sales Price*	\$223,226	\$264,358	+ 18.4%	\$237,488	\$244,313	+ 2.9%
Price Per Square Foot*	\$135	\$145	+ 7.0%	\$126	\$137	+ 8.4%
Percent of Original List Price Received*	97.2%	101.9%	+ 4.8%	98.5%	100.1%	+ 1.6%
Days on Market Until Sale	43	120	+ 179.1%	46	54	+ 17.4%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	2.1	3.6	+ 71.4%	--	--	--

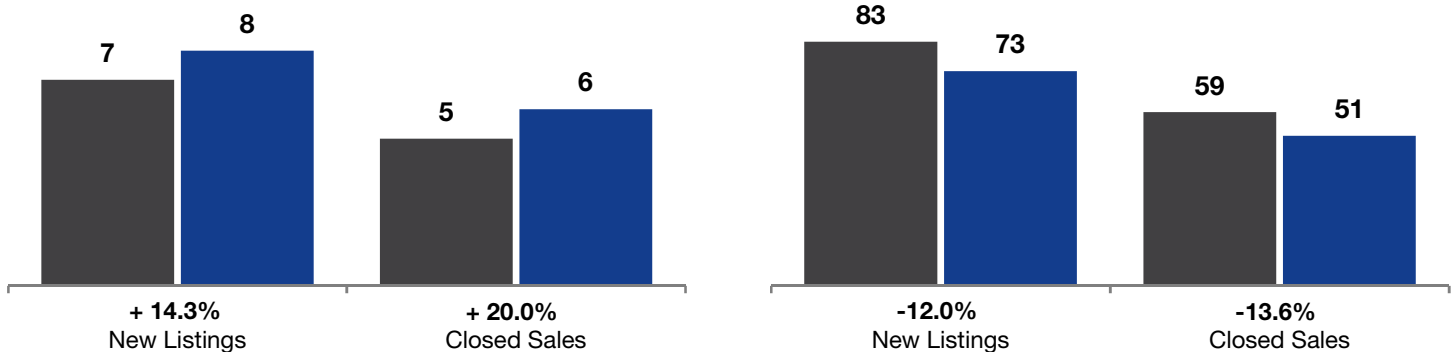
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

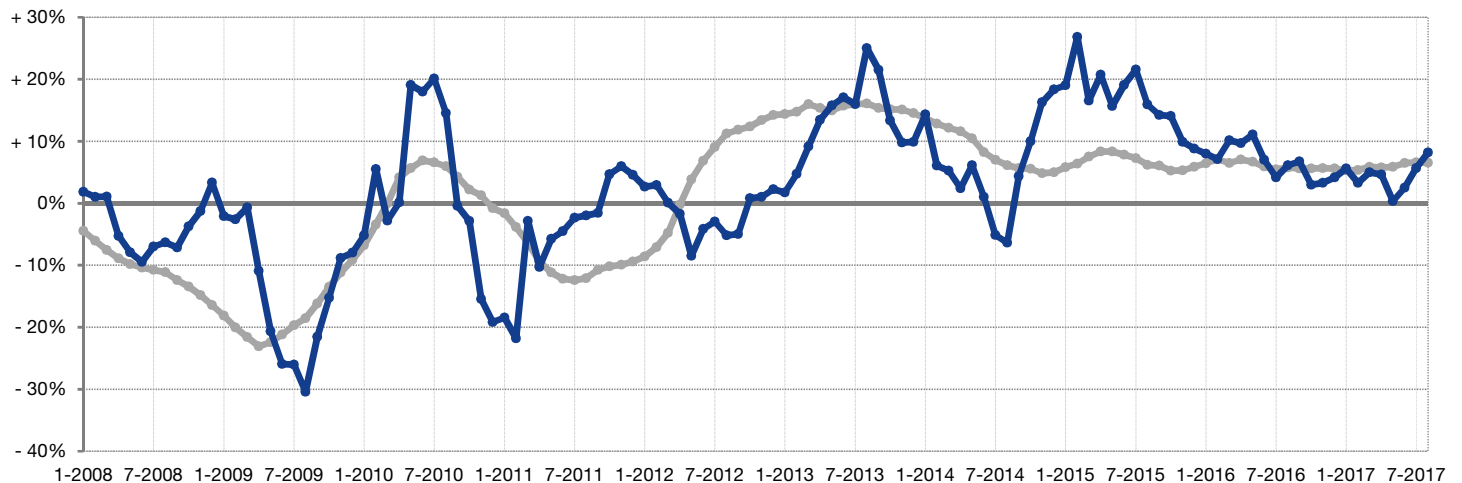
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mayer —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.