

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

0.0%

- 35.7%

+ 7.4%

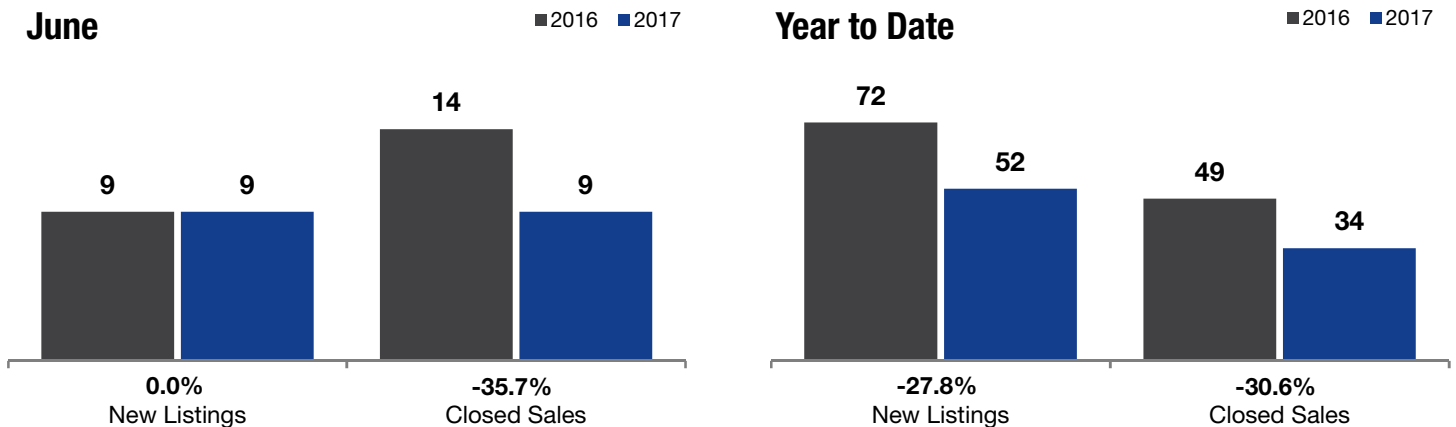
Change in
New Listings

Change in
Closed Sales

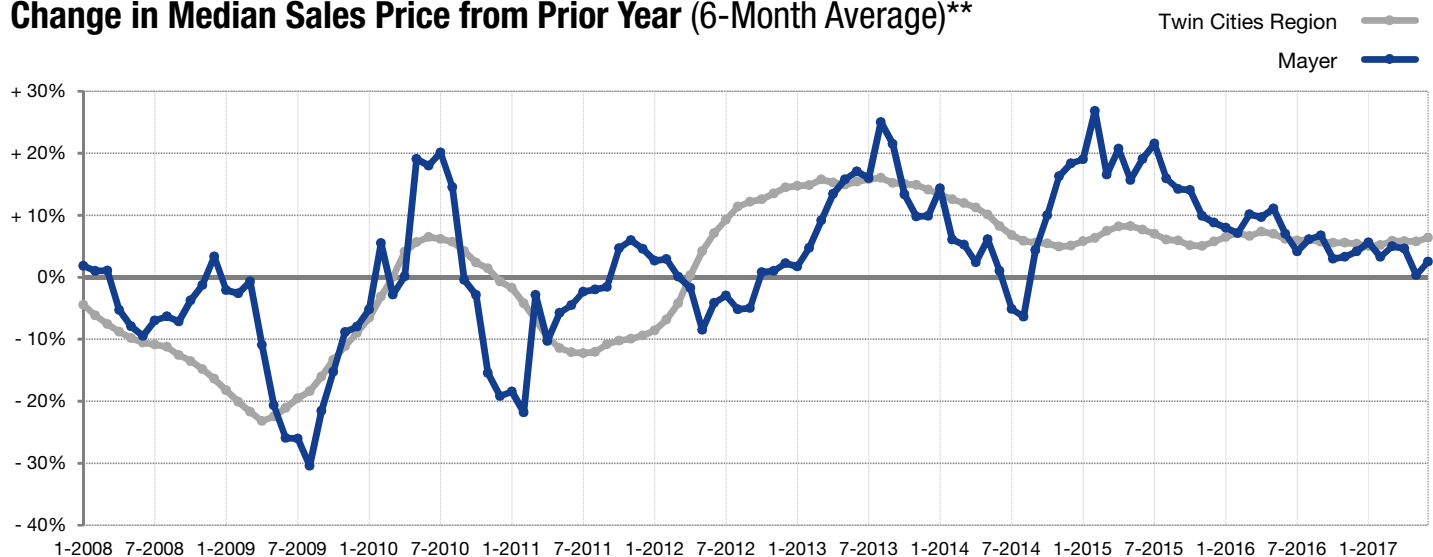
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	9	0.0%	72	52	-27.8%
Closed Sales	14	9	-35.7%	49	34	-30.6%
Median Sales Price*	\$229,500	\$246,400	+ 7.4%	\$227,000	\$229,892	+ 1.3%
Average Sales Price*	\$221,375	\$275,089	+ 24.3%	\$235,718	\$238,061	+ 1.0%
Price Per Square Foot*	\$125	\$148	+ 18.0%	\$122	\$139	+ 13.7%
Percent of Original List Price Received*	97.9%	99.7%	+ 1.8%	98.7%	100.1%	+ 1.4%
Days on Market Until Sale	43	41	-4.7%	45	47	+ 4.4%
Inventory of Homes for Sale	19	13	-31.6%	--	--	--
Months Supply of Inventory	2.7	2.4	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.