

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 58.3% **+ 133.3%** **+ 23.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mayer

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	5	-58.3%	94	79	-16.0%
Closed Sales	3	7	+ 133.3%	63	55	-12.7%
Median Sales Price*	\$222,300	\$273,900	+ 23.2%	\$239,000	\$273,000	+ 14.2%
Average Sales Price*	\$235,433	\$282,066	+ 19.8%	\$245,701	\$281,578	+ 14.6%
Price Per Square Foot*	\$149	\$119	-19.7%	\$136	\$141	+ 3.7%
Percent of Original List Price Received*	99.3%	96.5%	-2.8%	99.7%	100.4%	+ 0.7%
Days on Market Until Sale	54	83	+ 53.7%	53	81	+ 52.8%
Inventory of Homes for Sale	23	24	+ 4.3%	--	--	--
Months Supply of Inventory	4.1	4.8	+ 17.1%	--	--	--

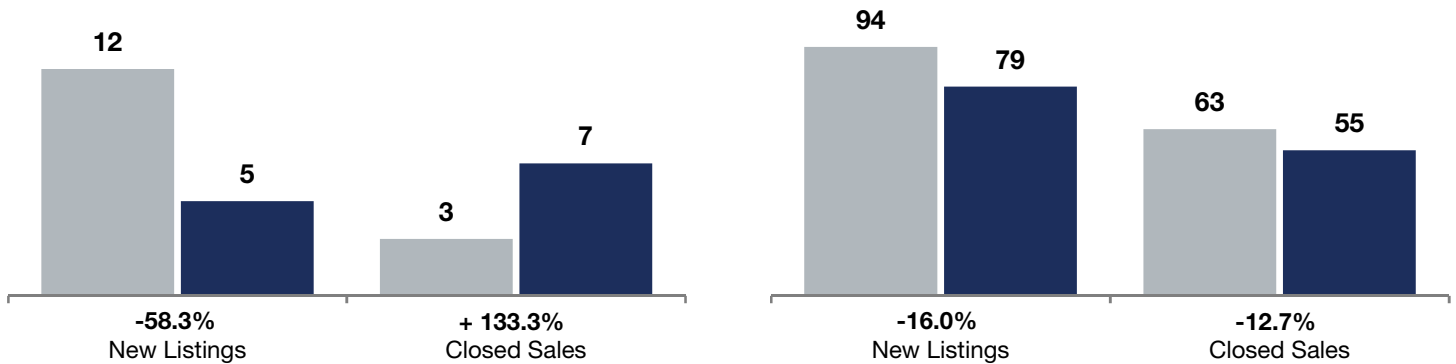
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Mayer — Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.