

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

- 33.3%

+ 0.7%

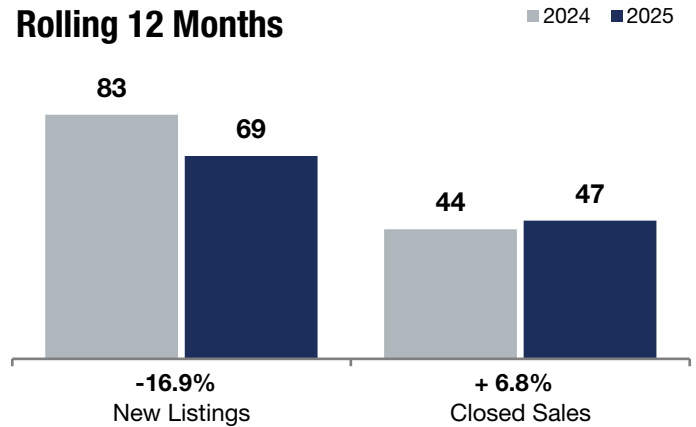
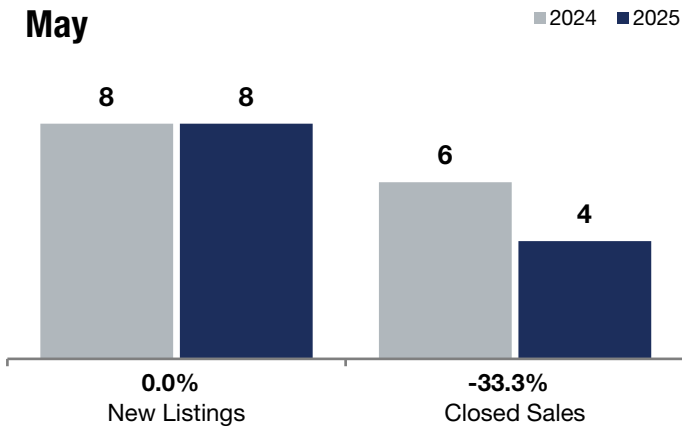
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	8	0.0%	83	69	-16.9%
Closed Sales	6	4	-33.3%	44	47	+ 6.8%
Median Sales Price*	\$384,900	\$387,500	+ 0.7%	\$374,950	\$392,000	+ 4.5%
Average Sales Price*	\$397,033	\$382,500	-3.7%	\$371,350	\$393,581	+ 6.0%
Price Per Square Foot*	\$198	\$217	+ 9.4%	\$187	\$213	+ 13.5%
Percent of Original List Price Received*	99.8%	98.4%	-1.4%	99.4%	99.3%	-0.1%
Days on Market Until Sale	56	39	-30.4%	38	97	+ 155.3%
Inventory of Homes for Sale	20	20	0.0%	--	--	--
Months Supply of Inventory	5.6	5.5	-1.8%	--	--	--

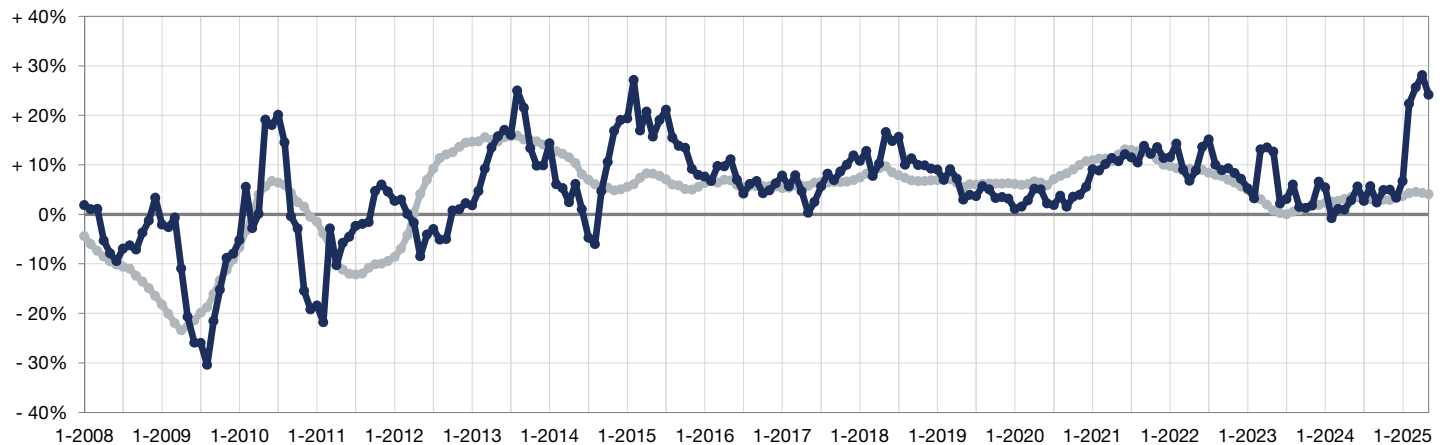
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.