

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Mayer

**+ 12.5%**

**0.0%**

**+ 0.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	9	+ 12.5%	73	58	-20.5%
Closed Sales	6	6	0.0%	51	36	-29.4%
Median Sales Price*	\$265,680	<b>\$267,904</b>	+ 0.8%	\$234,000	<b>\$255,404</b>	+ 9.1%
Average Sales Price*	\$264,358	<b>\$277,844</b>	+ 5.1%	\$244,313	<b>\$281,497</b>	+ 15.2%
Price Per Square Foot*	\$145	<b>\$154</b>	+ 6.4%	\$137	<b>\$140</b>	+ 2.4%
Percent of Original List Price Received*	101.9%	<b>103.0%</b>	+ 1.1%	100.1%	<b>100.2%</b>	+ 0.1%
Days on Market Until Sale	120	<b>84</b>	-30.0%	54	<b>72</b>	+ 33.3%
Inventory of Homes for Sale	21	<b>29</b>	+ 38.1%	--	--	--
Months Supply of Inventory	3.8	<b>5.9</b>	+ 55.3%	--	--	--

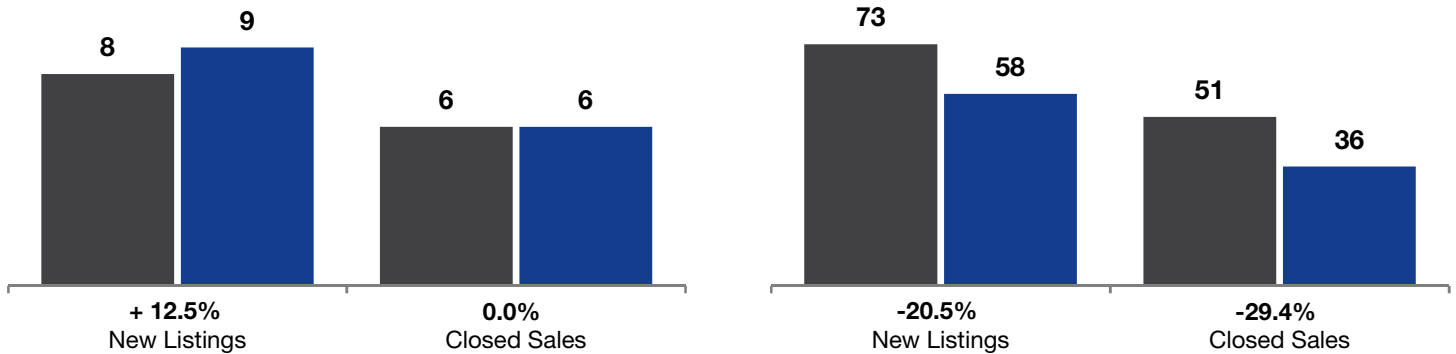
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

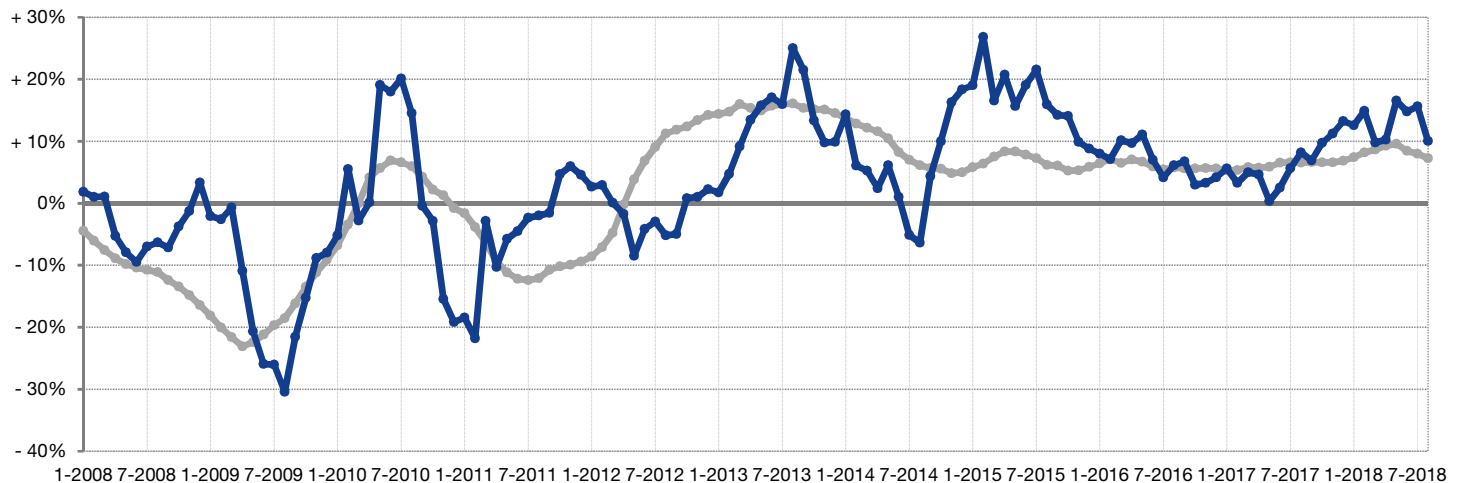
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Mayer — Mayer



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.