

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

- 20.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 20.0%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	8	-20.0%	34	23	-32.4%
Closed Sales	6	4	-33.3%	17	14	-17.6%
Median Sales Price*	\$211,500	\$253,800	+ 20.0%	\$223,000	\$243,750	+ 9.3%
Average Sales Price*	\$209,131	\$251,150	+ 20.1%	\$224,905	\$257,508	+ 14.5%
Price Per Square Foot*	\$149	\$136	-8.6%	\$140	\$135	-3.9%
Percent of Original List Price Received*	102.0%	99.8%	-2.2%	100.3%	101.1%	+ 0.8%
Days on Market Until Sale	25	29	+ 16.0%	62	60	-3.2%
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--
Months Supply of Inventory	3.1	4.0	+ 29.0%	--	--	--

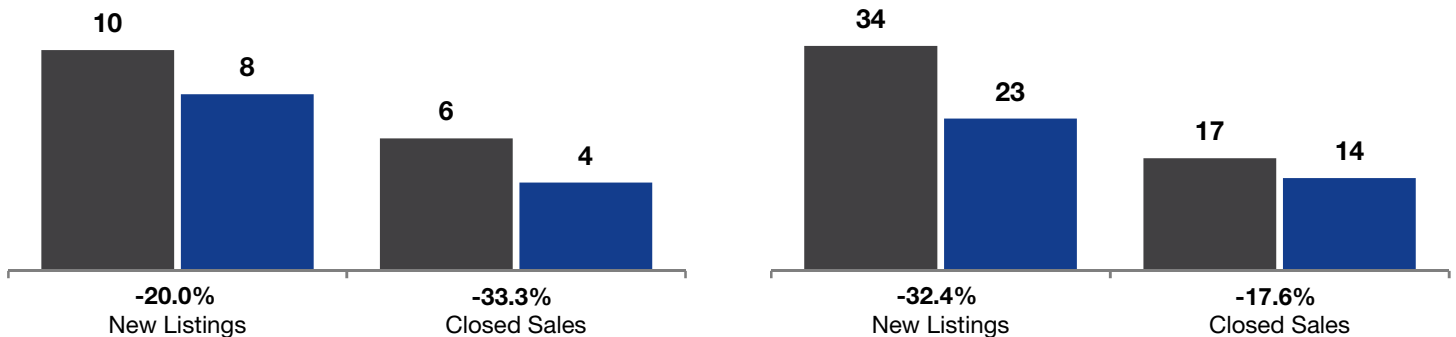
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

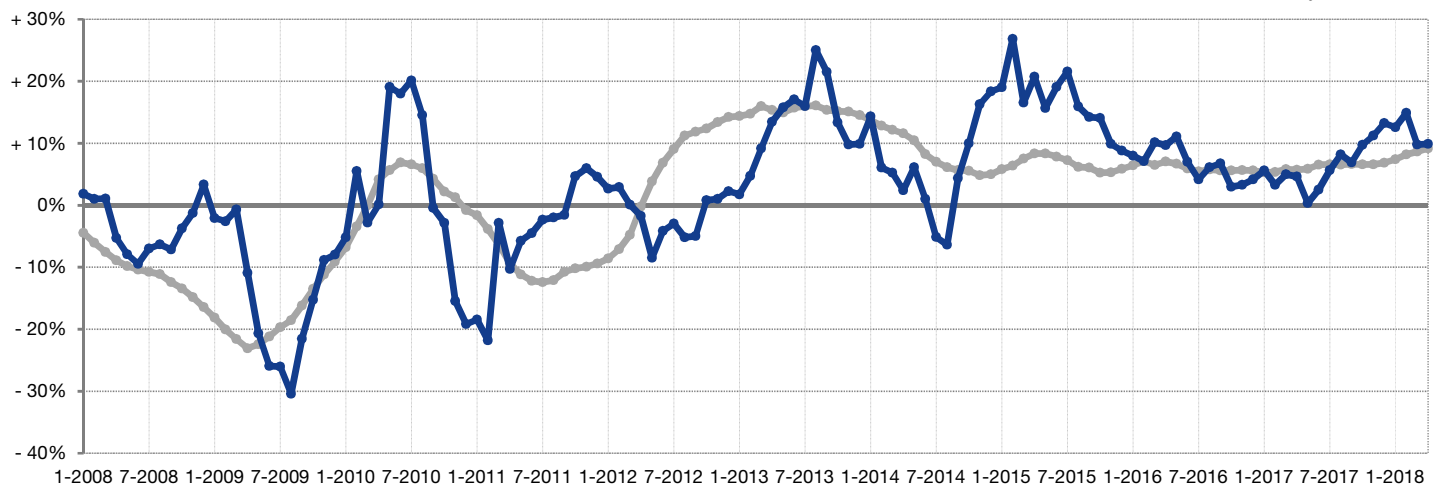
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mayer —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.