

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mayer

+ 200.0%

+ 50.0%

- 13.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	12	+ 200.0%	96	94	-2.1%
Closed Sales	2	3	+ 50.0%	78	63	-19.2%
Median Sales Price*	\$256,450	\$222,300	-13.3%	\$225,000	\$239,000	+ 6.2%
Average Sales Price*	\$256,450	\$235,433	-8.2%	\$237,479	\$245,701	+ 3.5%
Price Per Square Foot*	\$132	\$149	+ 12.7%	\$129	\$136	+ 5.1%
Percent of Original List Price Received*	96.5%	99.3%	+ 2.9%	98.4%	99.7%	+ 1.3%
Days on Market Until Sale	39	54	+ 38.5%	51	53	+ 3.9%
Inventory of Homes for Sale	9	23	+ 155.6%	--	--	--
Months Supply of Inventory	1.4	4.1	+ 192.9%	--	--	--

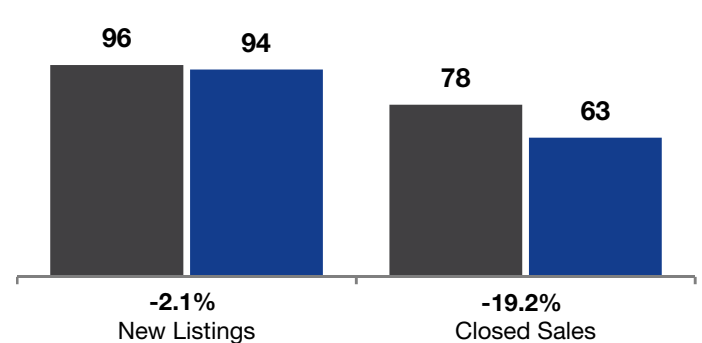
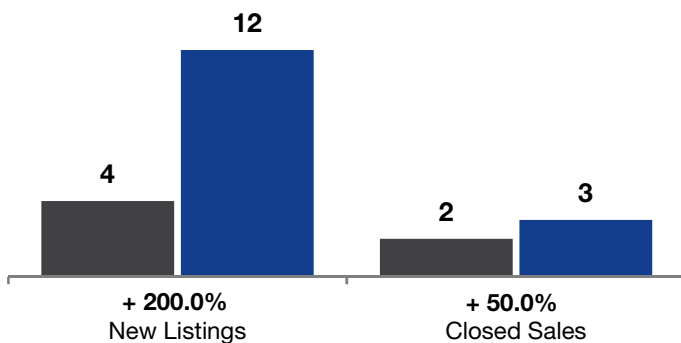
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

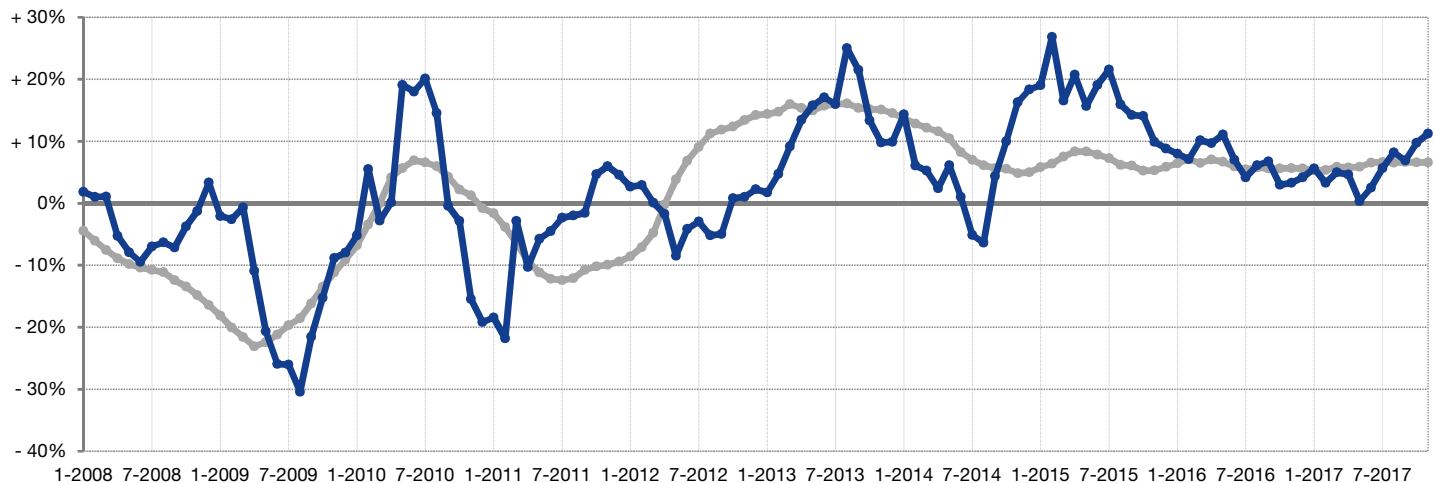
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mayer —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.