Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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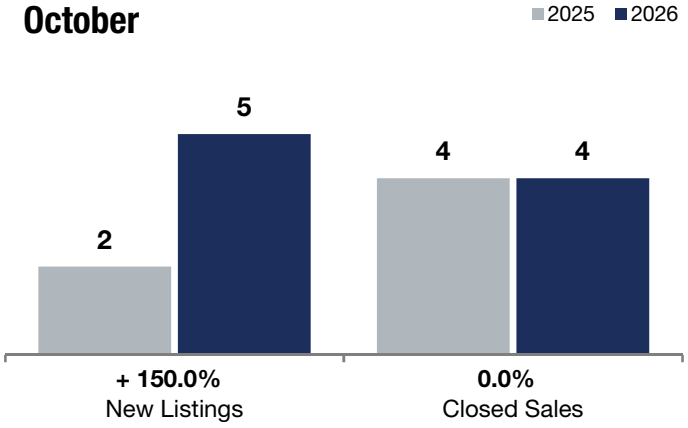
Mayer

+ 150.0%	0.0%	+ 2.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

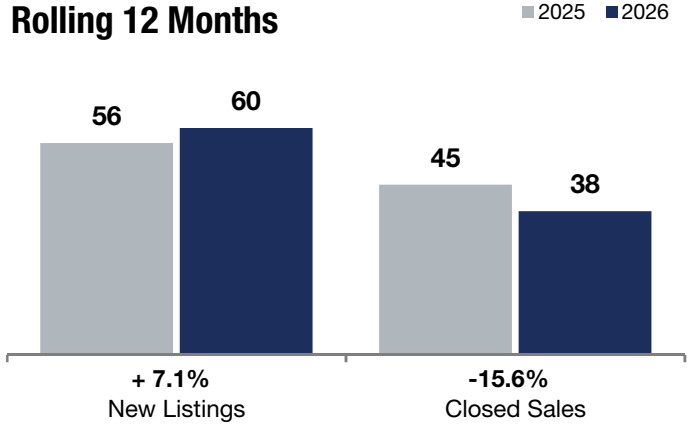
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	2	**5**	+ 150.0%	56	**60**	+ 7.1%
Closed Sales	4	**4**	0.0%	45	**38**	-15.6%
Median Sales Price*	$380,575	**$389,950**	+ 2.5%	$390,000	**$385,250**	-1.2%
Average Sales Price*	$379,788	**$381,725**	+ 0.5%	$405,181	**$411,764**	+ 1.6%
Price Per Square Foot*	$238	**$207**	-13.0%	$214	**$203**	-5.0%
Percent of Original List Price Received*	100.7%	**101.9%**	+ 1.2%	98.5%	**100.6%**	+ 2.1%
Days on Market Until Sale	94	**173**	+ 84.0%	96	**66**	-31.3%
Inventory of Homes for Sale	12	**14**	+ 16.7%	--	--	--
Months Supply of Inventory	3.5	**4.1**	+ 17.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

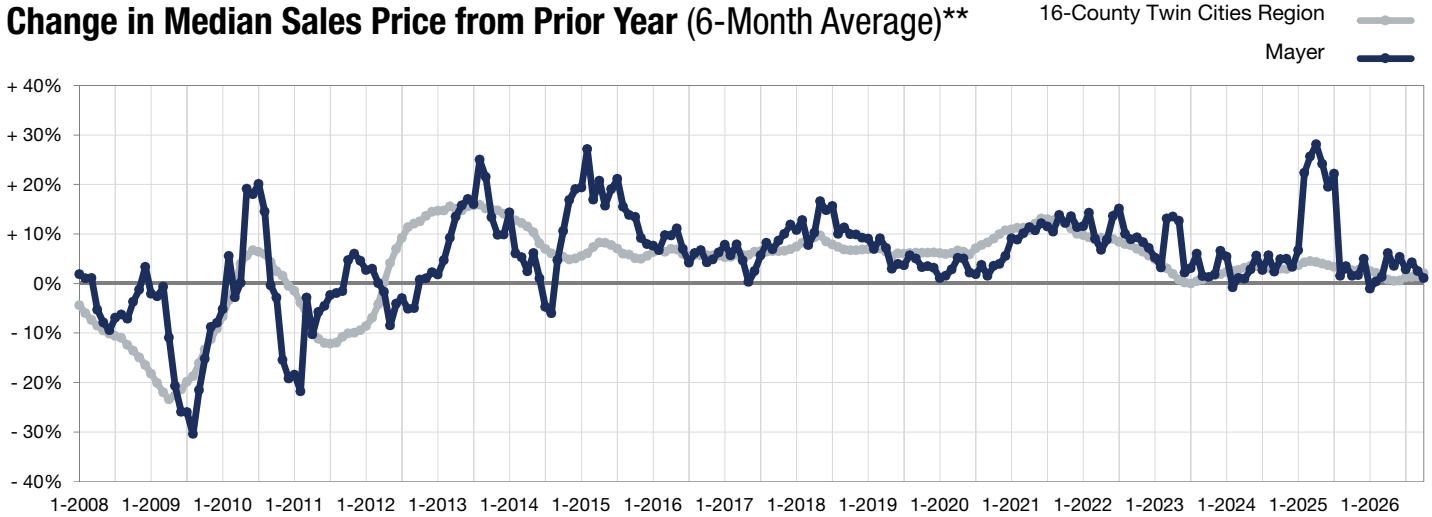
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.