

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medicine Lake

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	4	2	-50.0%
Closed Sales	1	0	-100.0%	1	1	0.0%
Median Sales Price*	\$640,000	\$0	-100.0%	\$640,000	\$1,030,000	+ 60.9%
Average Sales Price*	\$640,000	\$0	-100.0%	\$640,000	\$1,030,000	+ 60.9%
Price Per Square Foot*	\$300	\$0	-100.0%	\$300	\$220	-26.6%
Percent of Original List Price Received*	94.8%	0.0%	-100.0%	94.8%	93.6%	-1.3%
Days on Market Until Sale	76	0	-100.0%	76	24	-68.4%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

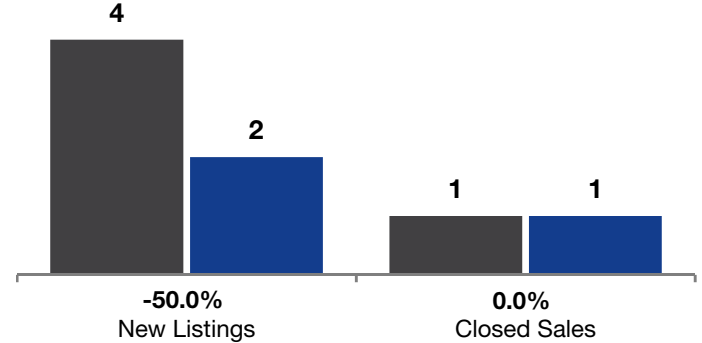
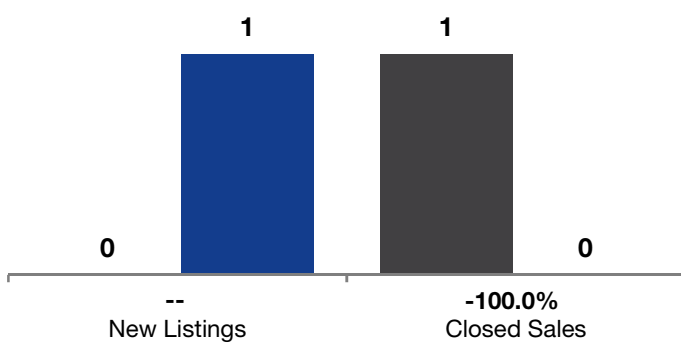
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

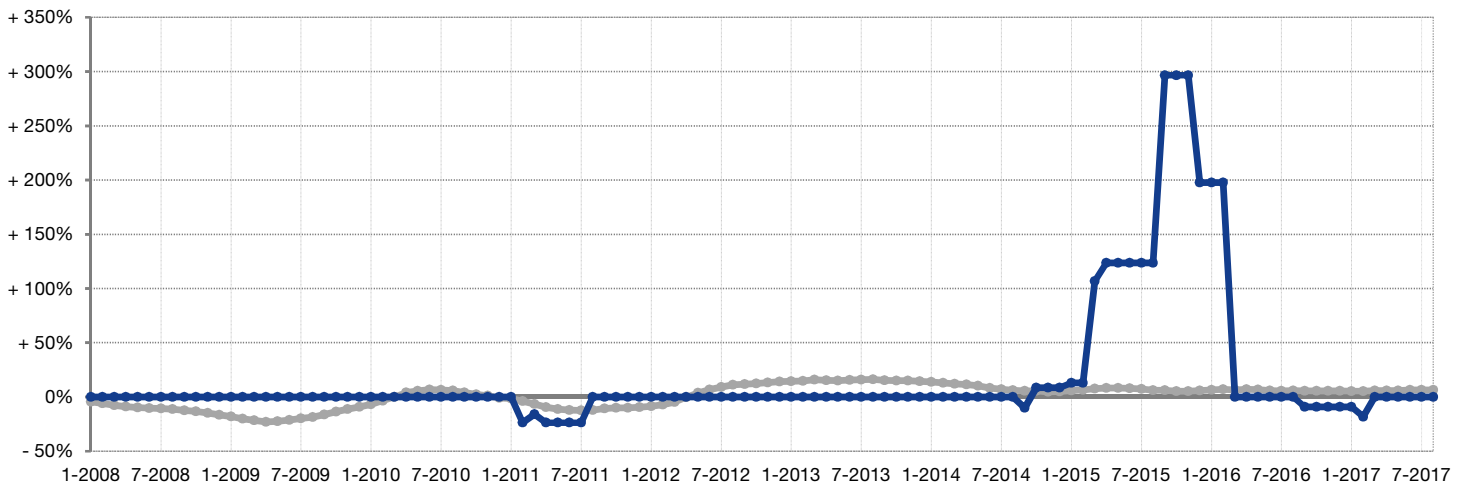
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medicine Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.