

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medicine Lake

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
------------------------	------------------------	------------------------------

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	4	3	-25.0%
Closed Sales	0	0	--	2	2	0.0%
Median Sales Price*	\$0	\$0	--	\$657,500	\$677,500	+ 3.0%
Average Sales Price*	\$0	\$0	--	\$657,500	\$677,500	+ 3.0%
Price Per Square Foot*	\$0	\$0	--	\$263	\$199	-24.1%
Percent of Original List Price Received*	0.0%	0.0%	--	94.0%	97.6%	+ 3.8%
Days on Market Until Sale	0	0	--	69	15	-78.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

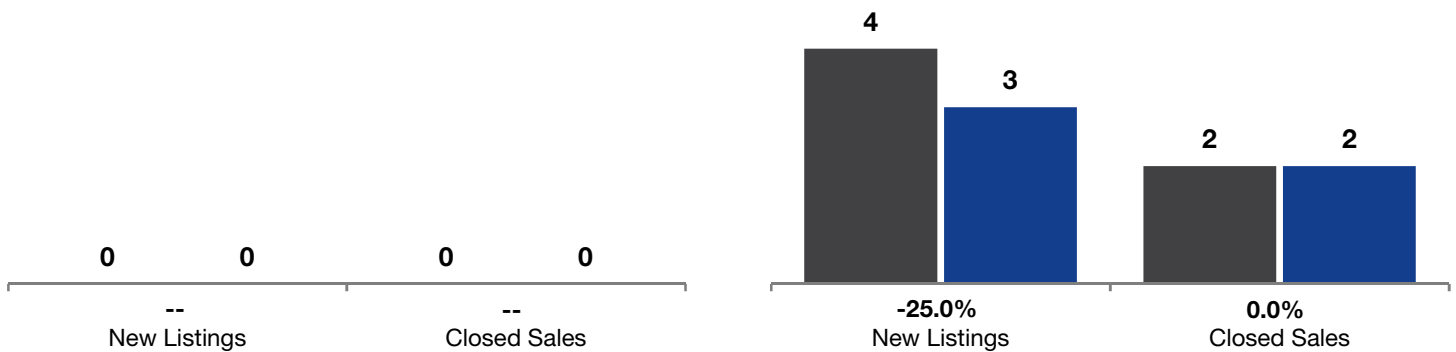
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

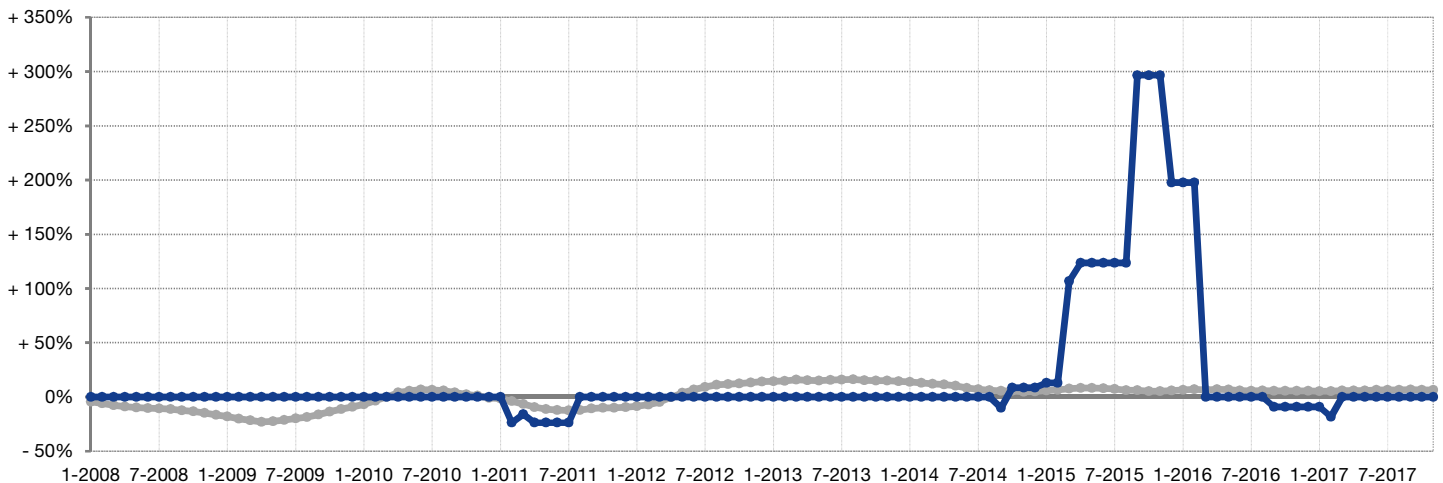
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medicine Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.