

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



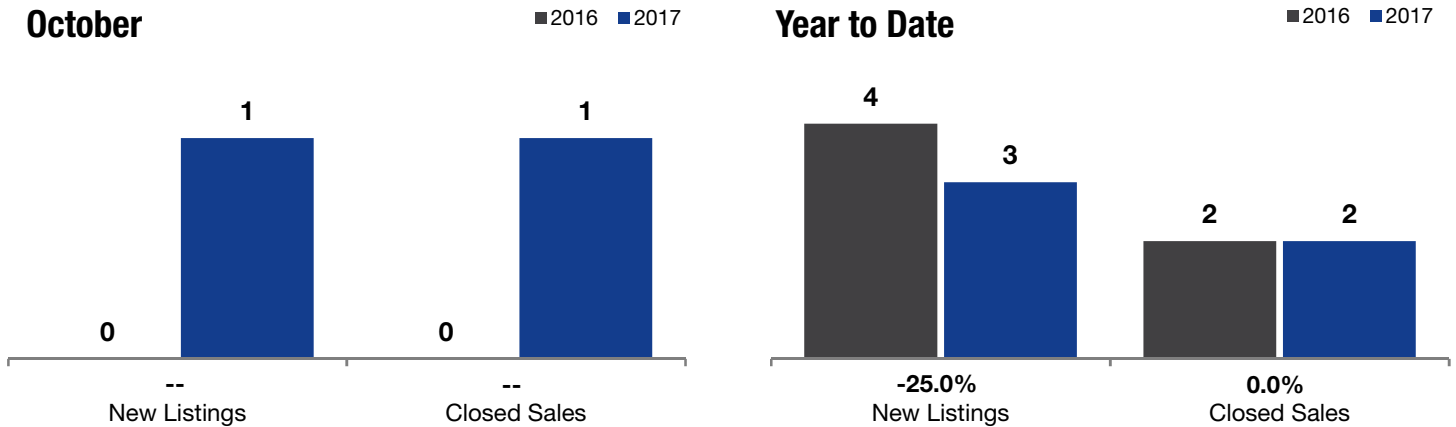
MINNEAPOLIS AREA Association  
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## Medicine Lake

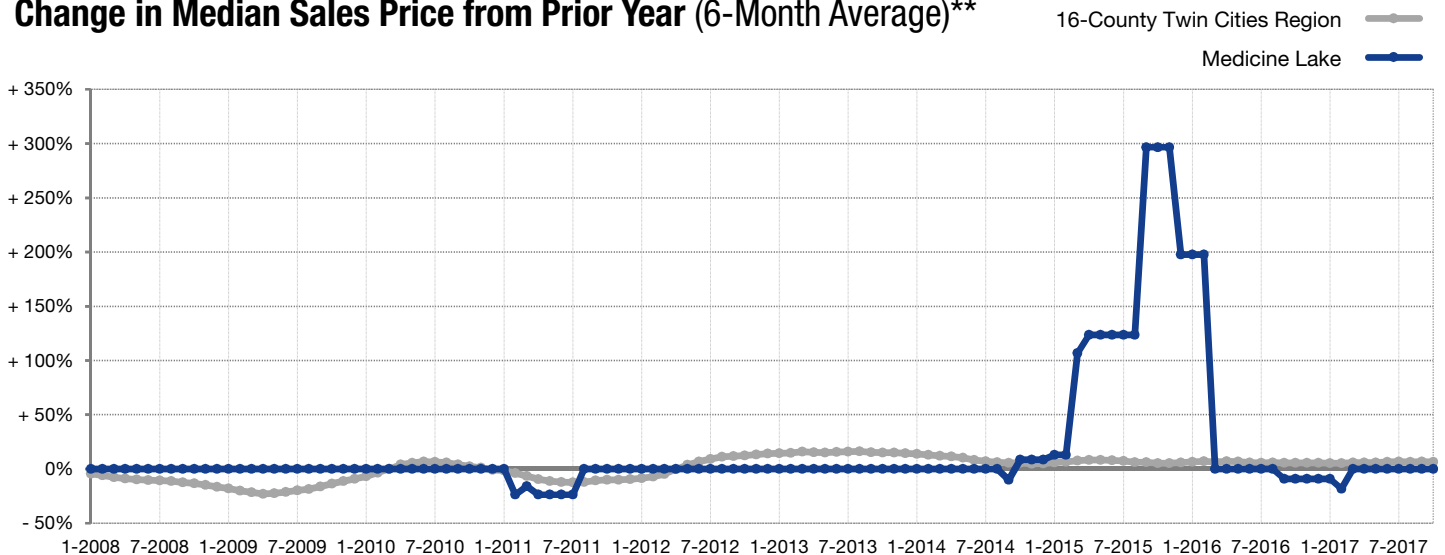
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	4	3	-25.0%
Closed Sales	0	1	--	2	2	0.0%
Median Sales Price*	\$0	\$325,000	--	\$657,500	\$677,500	+ 3.0%
Average Sales Price*	\$0	\$325,000	--	\$657,500	\$677,500	+ 3.0%
Price Per Square Foot*	\$0	\$178	--	\$263	\$199	-24.1%
Percent of Original List Price Received*	0.0%	101.6%	--	94.0%	97.6%	+ 3.8%
Days on Market Until Sale	0	5	--	69	15	-78.3%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.