

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medicine Lake

0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	1	1	0.0%
Closed Sales	1	0	-100.0%	1	0	-100.0%
Median Sales Price*	\$1,030,000	\$0	-100.0%	\$1,030,000	\$0	-100.0%
Average Sales Price*	\$1,030,000	\$0	-100.0%	\$1,030,000	\$0	-100.0%
Price Per Square Foot*	\$220	\$0	-100.0%	\$220	\$0	-100.0%
Percent of Original List Price Received*	93.6%	0.0%	-100.0%	93.6%	0.0%	-100.0%
Days on Market Until Sale	24	0	-100.0%	24	0	-100.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	2.0	--	--	--	--

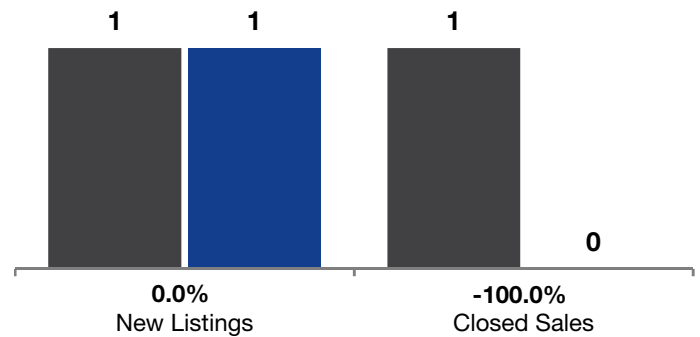
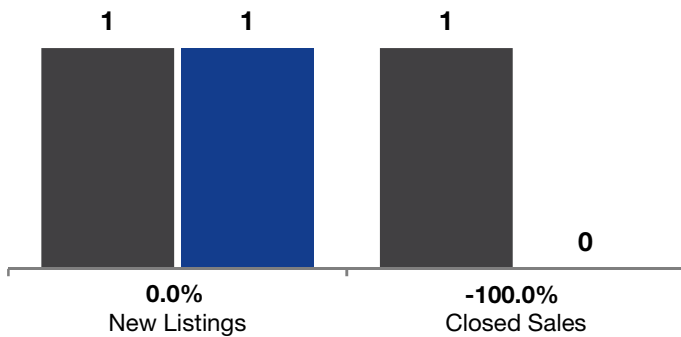
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

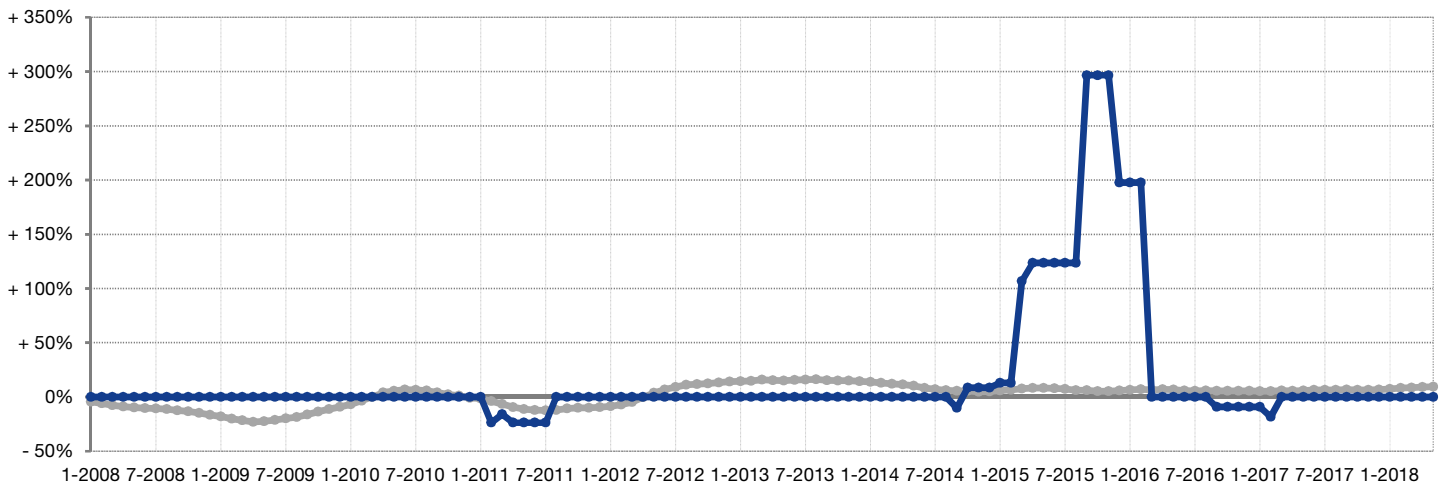
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medicine Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.