

# Local Market Update – March 2024

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## Medina

**+ 90.0%**

**- 11.1%**

**+ 13.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### March

### Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	10	19	+ 90.0%	172	206	+ 19.8%
Closed Sales	9	8	-11.1%	128	133	+ 3.9%
Median Sales Price*	\$707,000	<b>\$799,950</b>	+ 13.1%	\$780,000	<b>\$799,900</b>	+ 2.6%
Average Sales Price*	\$738,664	<b>\$1,026,048</b>	+ 38.9%	\$947,019	<b>\$937,115</b>	-1.0%
Price Per Square Foot*	\$217	<b>\$267</b>	+ 23.0%	\$239	<b>\$247</b>	+ 3.3%
Percent of Original List Price Received*	96.6%	<b>95.4%</b>	-1.2%	99.1%	<b>97.0%</b>	-2.1%
Days on Market Until Sale	44	<b>96</b>	+ 118.2%	49	<b>45</b>	-8.2%
Inventory of Homes for Sale	18	<b>32</b>	+ 77.8%	--	--	--
Months Supply of Inventory	1.7	<b>3.0</b>	+ 76.5%	--	--	--

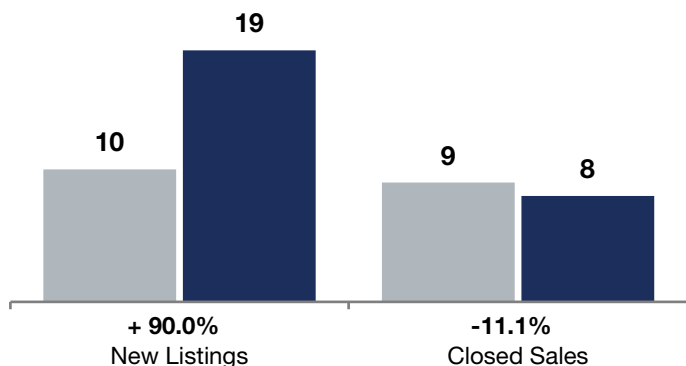
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

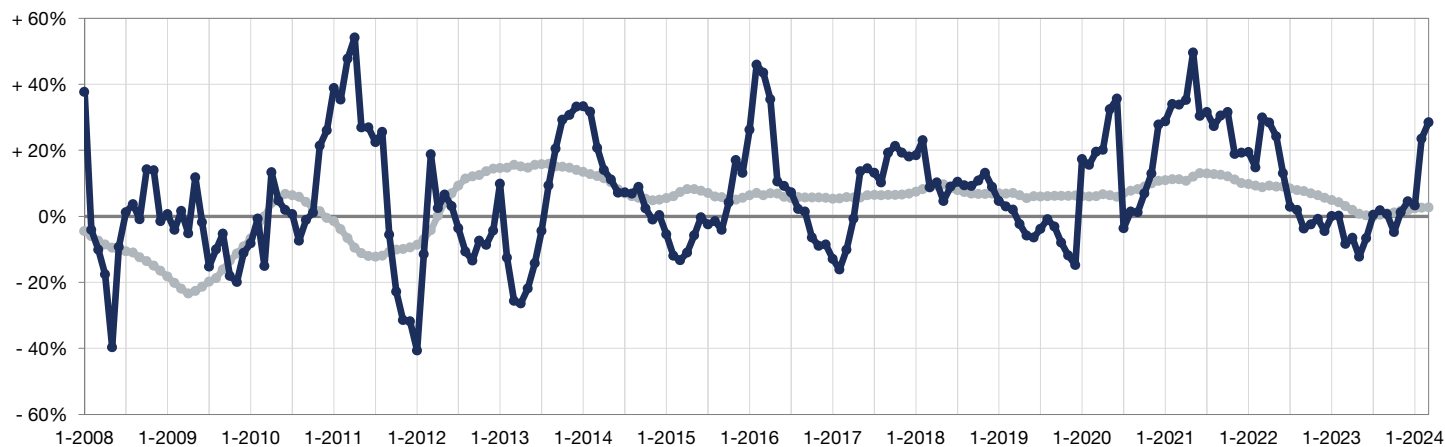
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Medina



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.