

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medina

+ 15.8%

+ 133.3%

+ 4.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|----------|-----------|------------------|----------|
| New Listings | 19 | 22 | + 15.8% | 19 | 22 | + 15.8% |
| Closed Sales | 6 | 14 | + 133.3% | 6 | 14 | + 133.3% |
| Median Sales Price* | \$696,000 | \$724,750 | + 4.1% | \$696,000 | \$724,750 | + 4.1% |
| Average Sales Price* | \$692,042 | \$810,132 | + 17.1% | \$692,042 | \$810,132 | + 17.1% |
| Price Per Square Foot* | \$171 | \$181 | + 5.7% | \$171 | \$181 | + 5.7% |
| Percent of Original List Price Received* | 101.2% | 95.0% | -6.1% | 101.2% | 95.0% | -6.1% |
| Days on Market Until Sale | 194 | 150 | -22.7% | 194 | 150 | -22.7% |
| Inventory of Homes for Sale | 74 | 55 | -25.7% | -- | -- | -- |
| Months Supply of Inventory | 6.9 | 4.6 | -33.3% | -- | -- | -- |

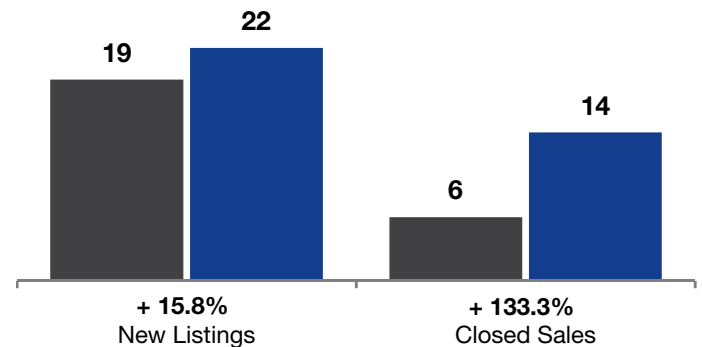
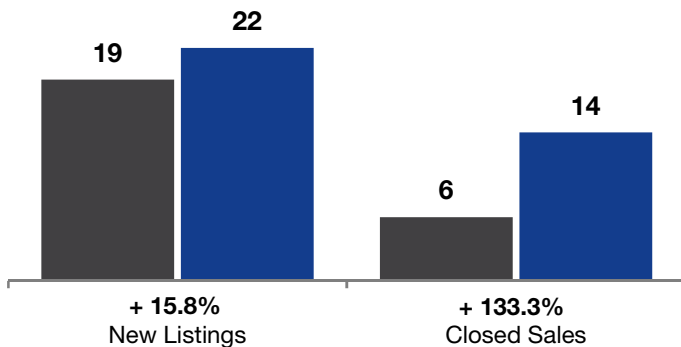
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

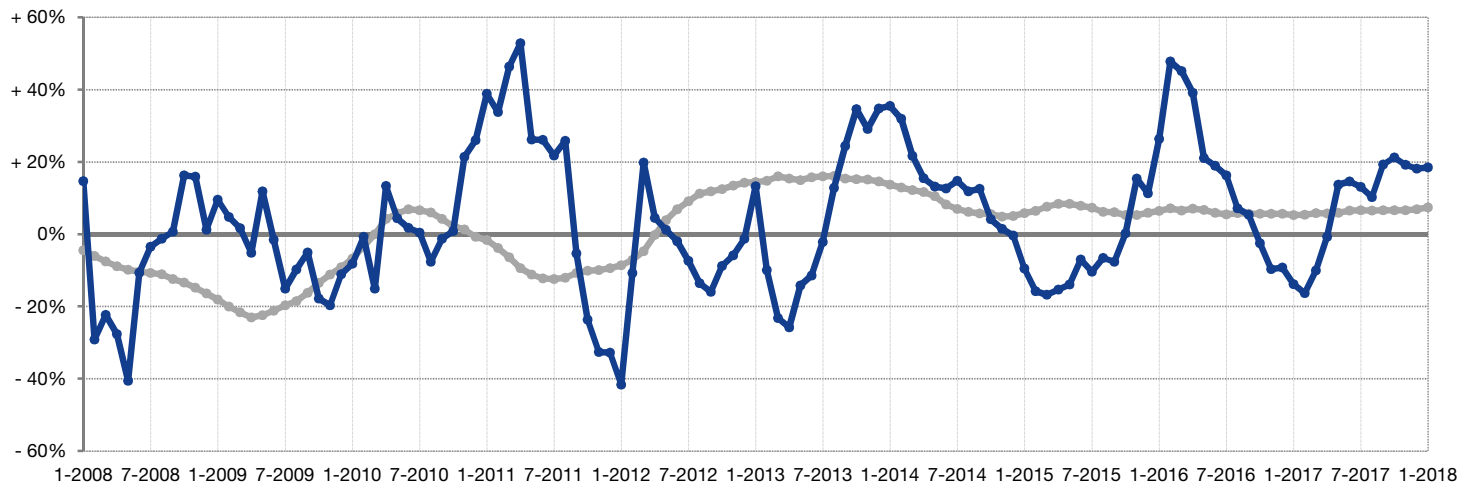
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.