

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medina

- 48.3%

+ 75.0%

+ 25.1%

Change in
New Listings

Change in
Closed Sales

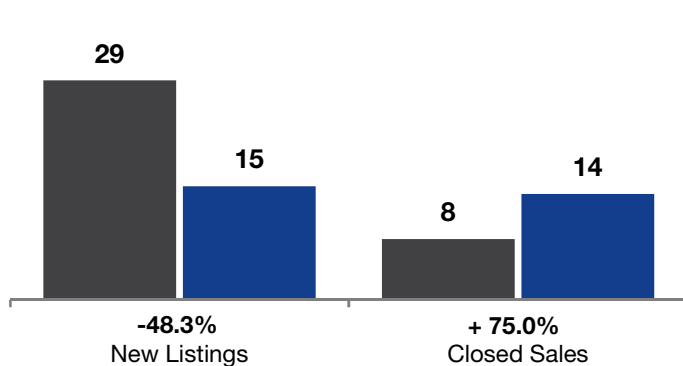
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	15	-48.3%	95	63	-33.7%
Closed Sales	8	14	+ 75.0%	28	44	+ 57.1%
Median Sales Price*	\$610,000	\$763,202	+ 25.1%	\$630,000	\$706,245	+ 12.1%
Average Sales Price*	\$598,618	\$852,995	+ 42.5%	\$671,228	\$751,685	+ 12.0%
Price Per Square Foot*	\$148	\$239	+ 61.4%	\$153	\$193	+ 26.0%
Percent of Original List Price Received*	99.1%	94.2%	-4.9%	97.4%	96.0%	-1.4%
Days on Market Until Sale	86	228	+ 165.1%	163	171	+ 4.9%
Inventory of Homes for Sale	91	56	-38.5%	--	--	--
Months Supply of Inventory	8.8	4.6	-47.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

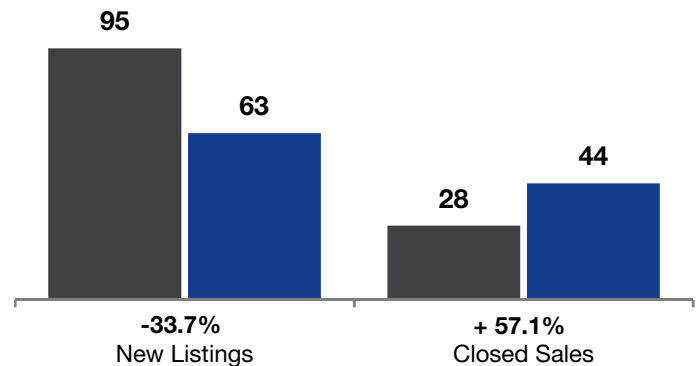
April

■ 2017 ■ 2018



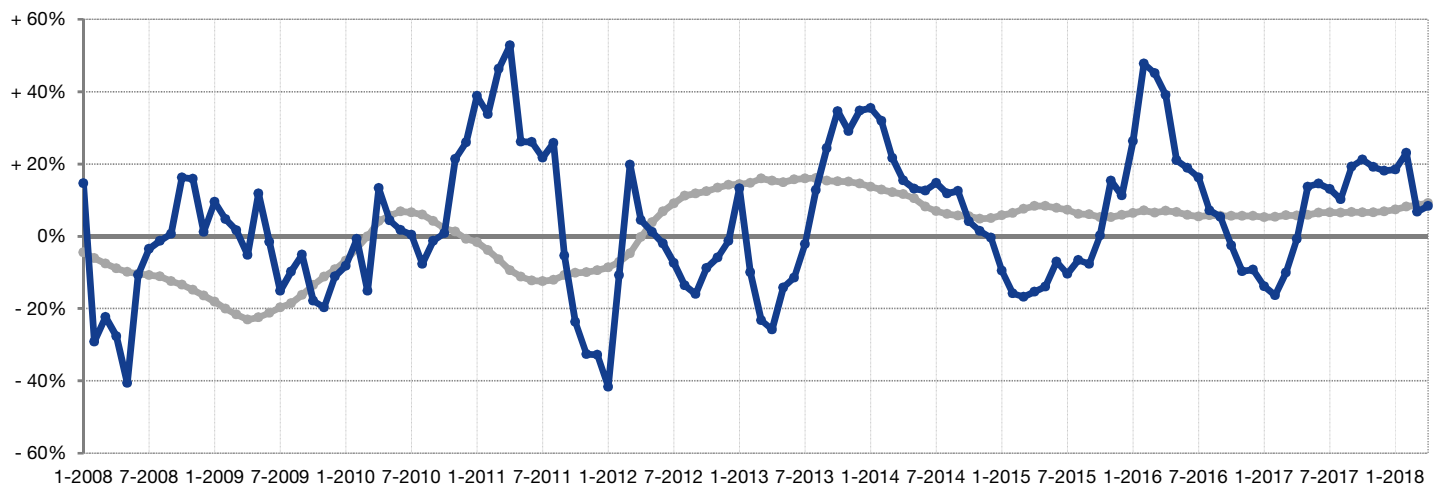
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Medina — Medina



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.