

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medina

- 53.8%

+ 50.0%

- 13.4%

Change in
New Listings

Change in
Closed Sales

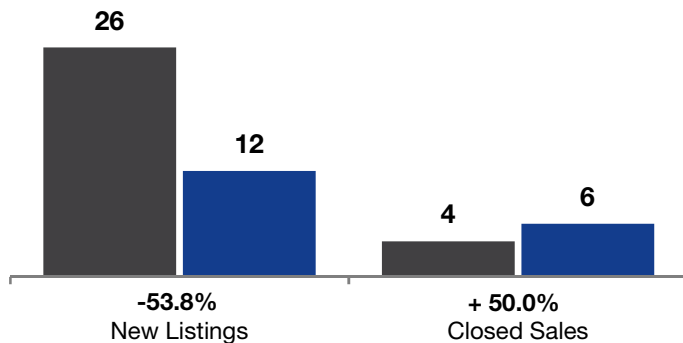
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	12	-53.8%	66	48	-27.3%
Closed Sales	4	6	+ 50.0%	20	29	+ 45.0%
Median Sales Price*	\$612,495	\$530,250	-13.4%	\$637,495	\$681,000	+ 6.8%
Average Sales Price*	\$602,248	\$504,847	-16.2%	\$700,272	\$702,203	+ 0.3%
Price Per Square Foot*	\$133	\$153	+ 14.7%	\$155	\$166	+ 7.2%
Percent of Original List Price Received*	93.5%	97.0%	+ 3.7%	96.7%	96.8%	+ 0.1%
Days on Market Until Sale	130	114	-12.3%	193	150	-22.3%
Inventory of Homes for Sale	92	60	-34.8%	--	--	--
Months Supply of Inventory	8.8	5.1	-42.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

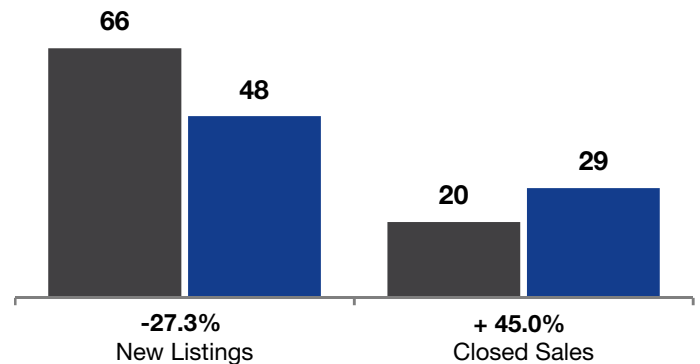
March

■ 2017 ■ 2018



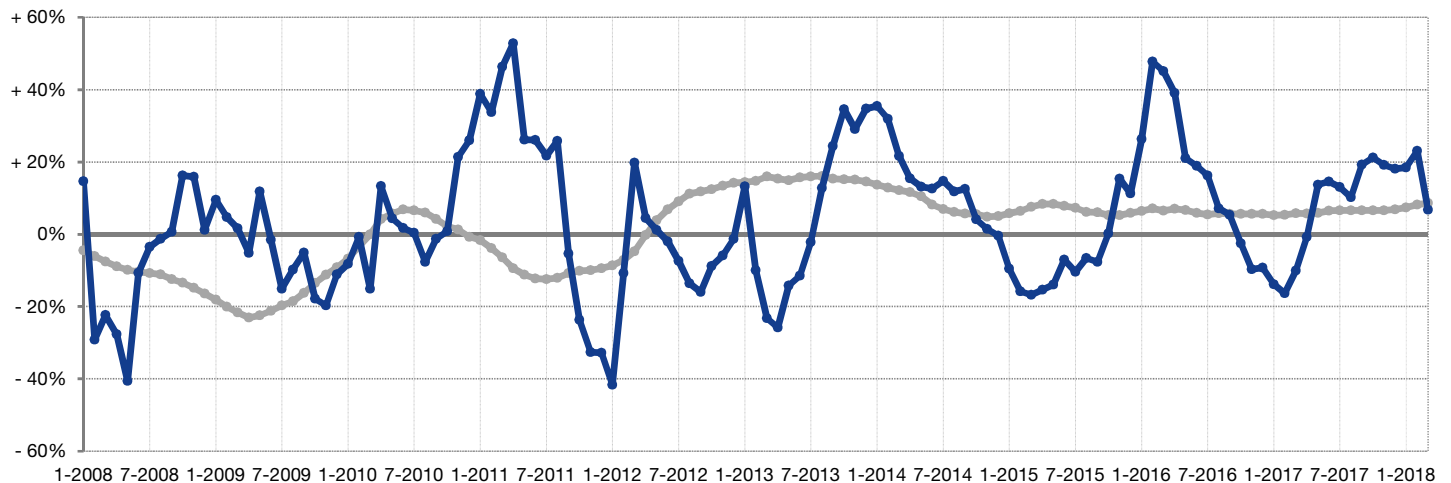
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.