

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Medina

0.0%

Change in
New Listings

- 8.3%

Change in
Closed Sales

+ 87.6%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	28	28	0.0%	241	231	-4.1%
Closed Sales	12	11	-8.3%	101	98	-3.0%
Median Sales Price*	\$399,750	\$750,000	+ 87.6%	\$549,450	\$640,000	+ 16.5%
Average Sales Price*	\$603,922	\$868,433	+ 43.8%	\$639,363	\$711,830	+ 11.3%
Price Per Square Foot*	\$186	\$187	+ 0.6%	\$174	\$172	-1.0%
Percent of Original List Price Received*	98.3%	96.1%	-2.2%	95.9%	96.5%	+ 0.6%
Days on Market Until Sale	43	90	+ 109.3%	118	113	-4.2%
Inventory of Homes for Sale	102	94	-7.8%	--	--	--
Months Supply of Inventory	9.6	8.9	-7.3%	--	--	--

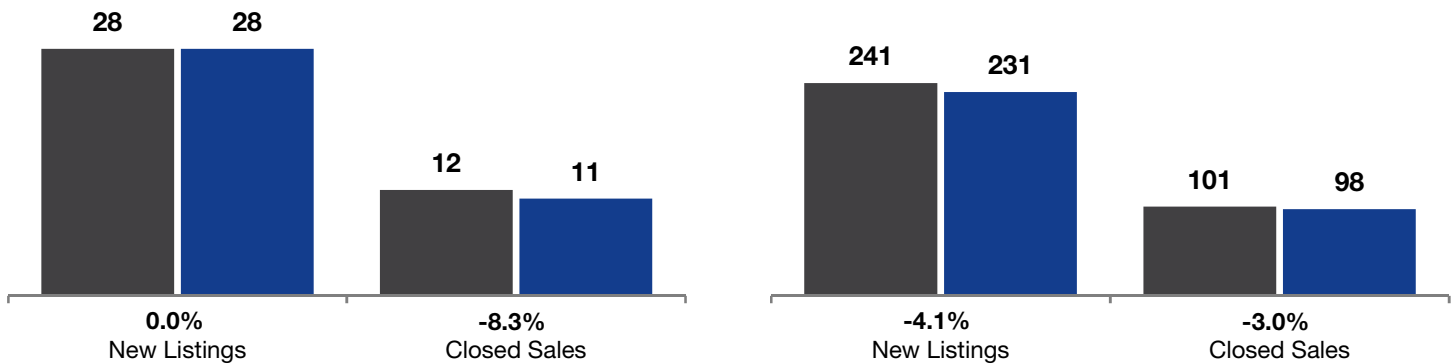
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

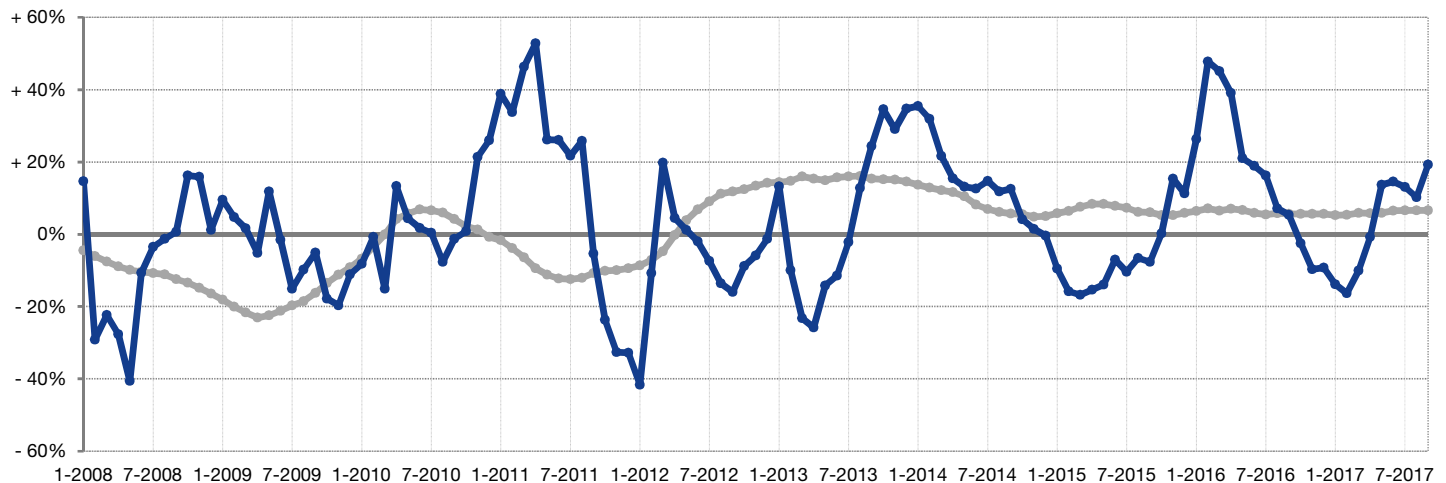
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Medina —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.