

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 5.0%

Change in
New Listings

- 44.4%

Change in
Closed Sales

- 7.4%

Change in
Median Sales Price

Mendota Heights

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	19	-5.0%	80	82	+ 2.5%
Closed Sales	18	10	-44.4%	46	33	-28.3%
Median Sales Price*	\$343,000	\$317,750	-7.4%	\$356,500	\$347,000	-2.7%
Average Sales Price*	\$384,102	\$347,350	-9.6%	\$388,562	\$409,786	+ 5.5%
Price Per Square Foot*	\$157	\$126	-19.4%	\$153	\$141	-8.2%
Percent of Original List Price Received*	97.1%	98.7%	+ 1.6%	95.6%	95.6%	0.0%
Days on Market Until Sale	93	93	0.0%	114	98	-14.0%
Inventory of Homes for Sale	53	49	-7.5%	--	--	--
Months Supply of Inventory	3.3	3.2	-3.0%	--	--	--

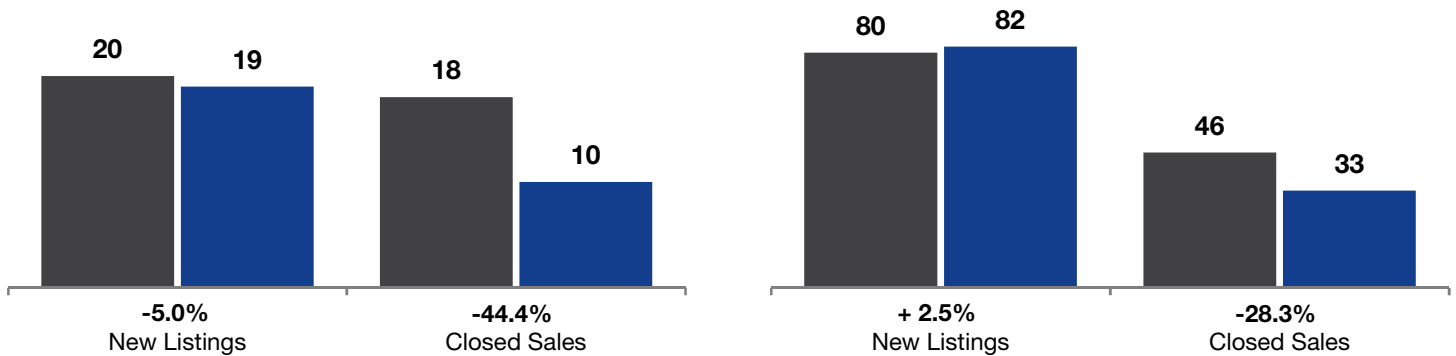
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

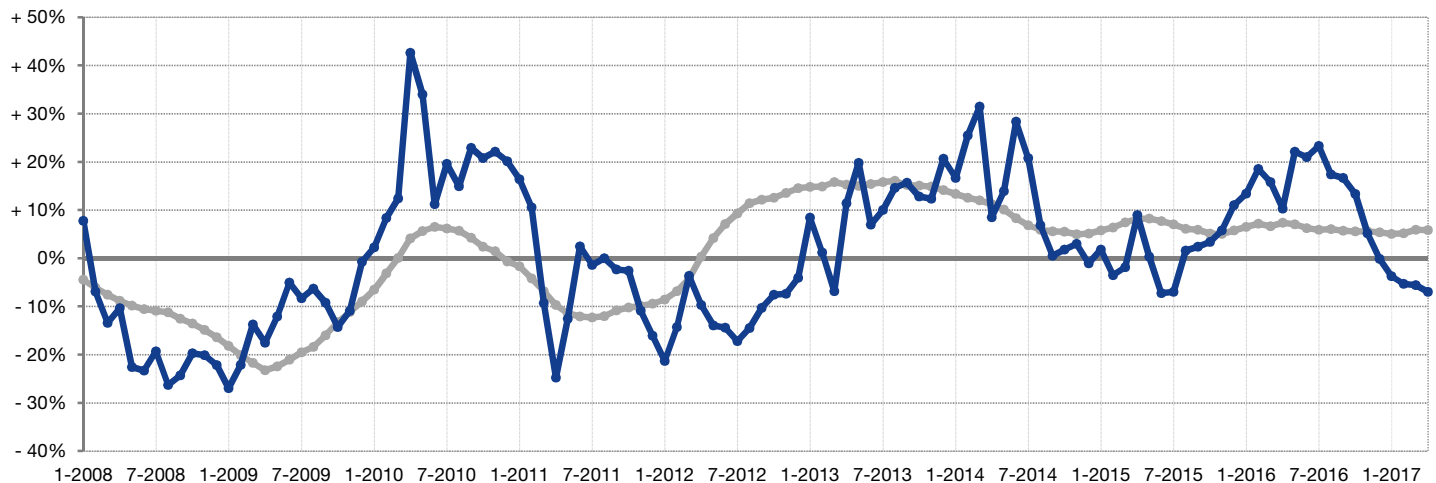
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Mendota Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.