

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 14.3%**

**- 16.7%**

**+ 0.8%**

Change in  
New Listings

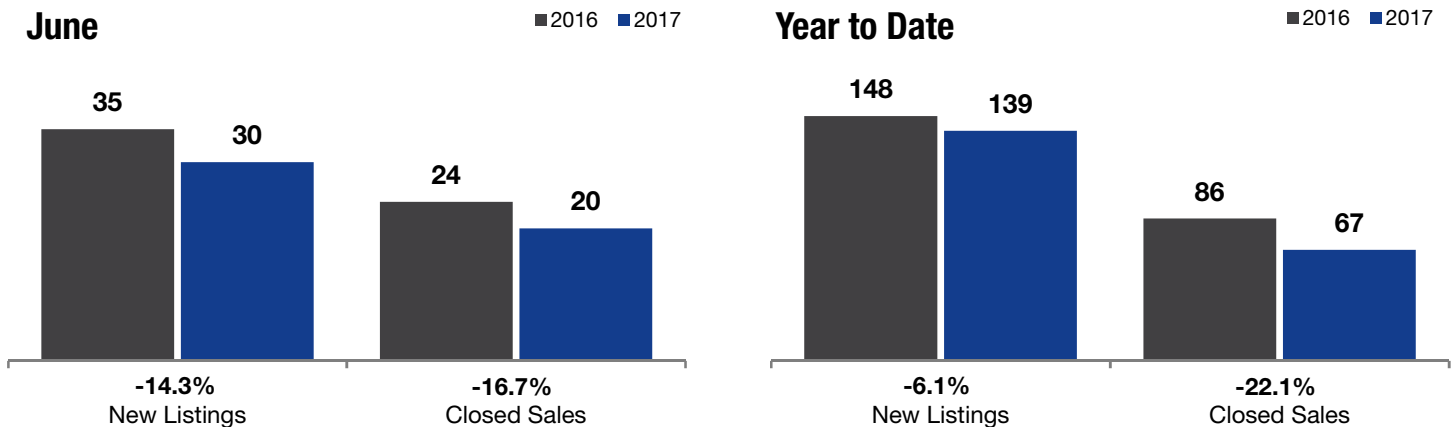
Change in  
Closed Sales

Change in  
Median Sales Price

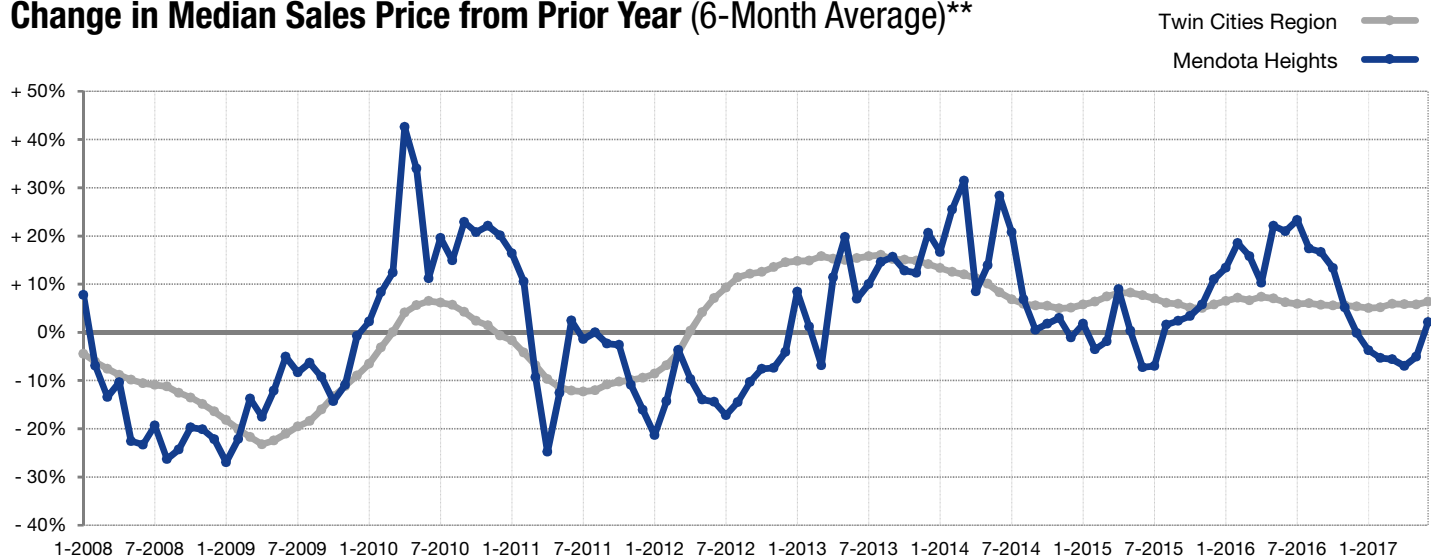
## Mendota Heights

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	30	-14.3%	148	139	-6.1%
Closed Sales	24	20	-16.7%	86	67	-22.1%
Median Sales Price*	\$372,000	<b>\$375,000</b>	+ 0.8%	\$360,000	<b>\$353,500</b>	-1.8%
Average Sales Price*	\$388,331	<b>\$376,330</b>	-3.1%	\$388,793	<b>\$405,420</b>	+ 4.3%
Price Per Square Foot*	\$157	<b>\$155</b>	-1.2%	\$154	<b>\$152</b>	-1.0%
Percent of Original List Price Received*	99.4%	<b>96.5%</b>	-2.9%	97.1%	<b>96.1%</b>	-1.0%
Days on Market Until Sale	46	<b>64</b>	+ 39.1%	94	<b>87</b>	-7.4%
Inventory of Homes for Sale	74	<b>49</b>	-33.8%	--	--	--
Months Supply of Inventory	4.9	<b>3.2</b>	-34.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.