

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 15.8%**

**- 22.2%**

**+ 11.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Mendota Heights

### November

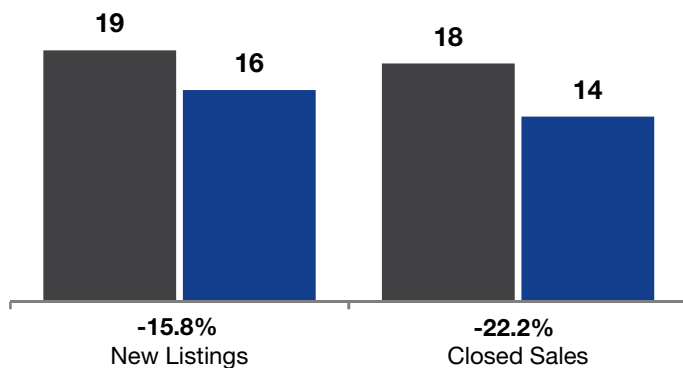
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	16	-15.8%	276	253	-8.3%
Closed Sales	18	14	-22.2%	188	162	-13.8%
Median Sales Price*	\$320,950	<b>\$356,250</b>	+ 11.0%	\$360,000	<b>\$387,000</b>	+ 7.5%
Average Sales Price*	\$347,292	<b>\$362,100</b>	+ 4.3%	\$383,648	<b>\$435,439</b>	+ 13.5%
Price Per Square Foot*	\$149	<b>\$144</b>	-3.3%	\$151	<b>\$155</b>	+ 2.9%
Percent of Original List Price Received*	93.4%	<b>96.2%</b>	+ 3.0%	96.9%	<b>97.0%</b>	+ 0.1%
Days on Market Until Sale	77	<b>46</b>	-40.3%	76	<b>77</b>	+ 1.3%
Inventory of Homes for Sale	53	<b>34</b>	-35.8%	--	--	--
Months Supply of Inventory	3.3	<b>2.3</b>	-30.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

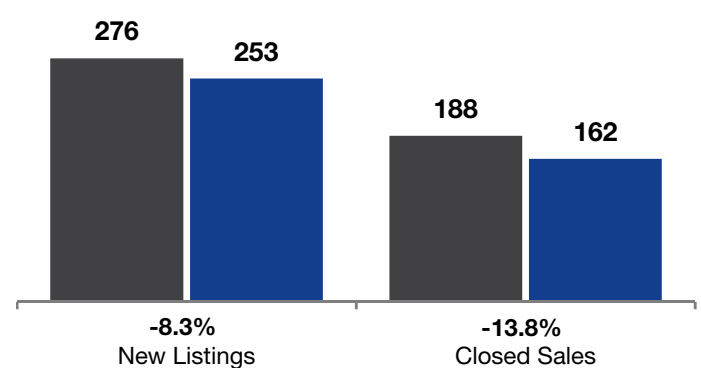
### November

■ 2016 ■ 2017



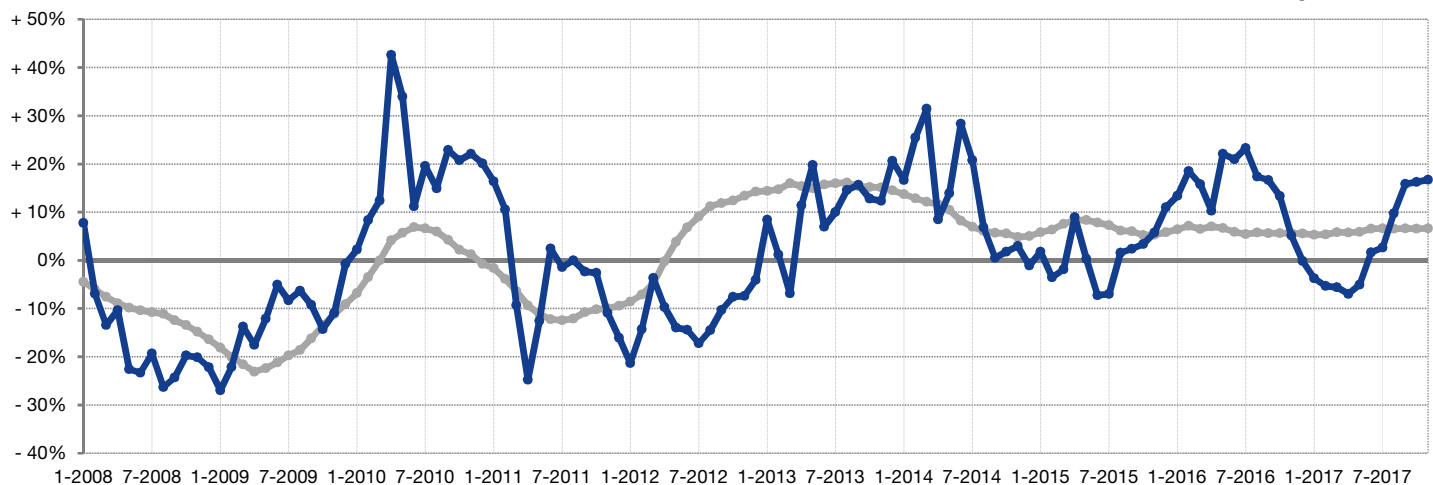
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mendota Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.