

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 10.0%

+ 40.0%

+ 55.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mendota Heights

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	18	-10.0%	83	69	-16.9%
Closed Sales	10	14	+ 40.0%	33	52	+ 57.6%
Median Sales Price*	\$317,750	\$494,450	+ 55.6%	\$347,000	\$432,500	+ 24.6%
Average Sales Price*	\$347,350	\$468,311	+ 34.8%	\$409,786	\$427,008	+ 4.2%
Price Per Square Foot*	\$126	\$154	+ 21.7%	\$141	\$154	+ 9.5%
Percent of Original List Price Received*	98.7%	97.6%	-1.1%	95.6%	97.1%	+ 1.6%
Days on Market Until Sale	93	47	-49.5%	98	85	-13.3%
Inventory of Homes for Sale	51	29	-43.1%	--	--	--
Months Supply of Inventory	3.3	1.8	-45.5%	--	--	--

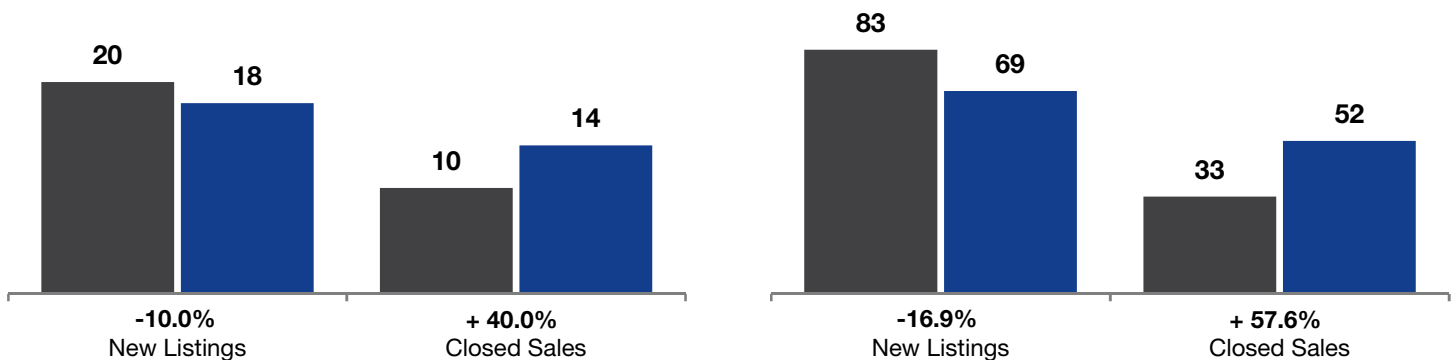
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

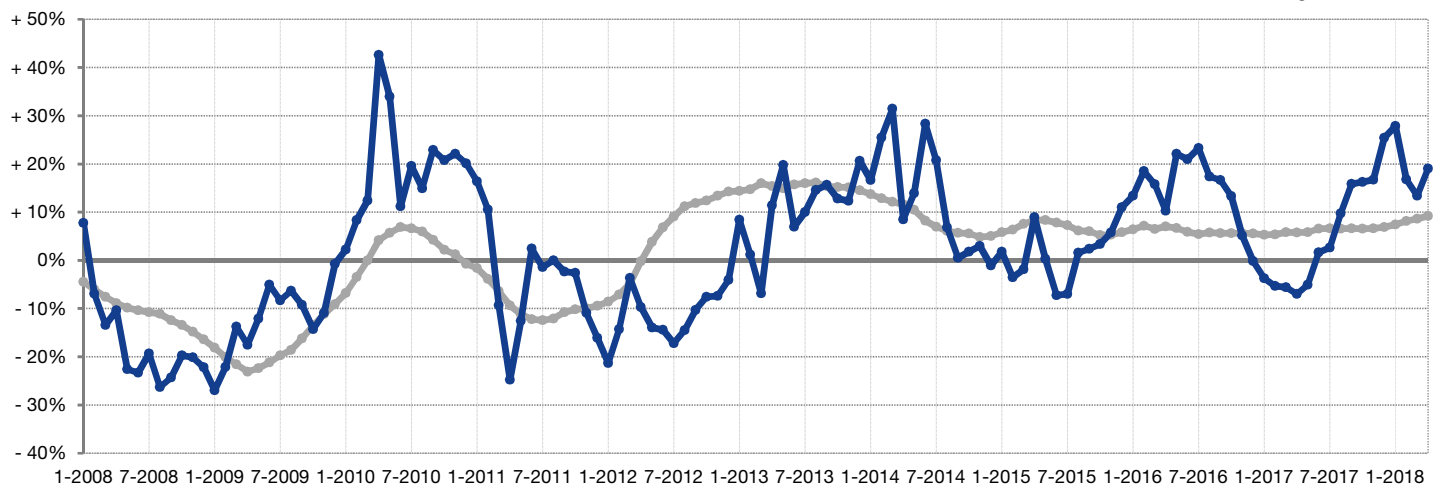
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mendota Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.