

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 6.5%

Change in
New Listings

+ 4.5%

Change in
Closed Sales

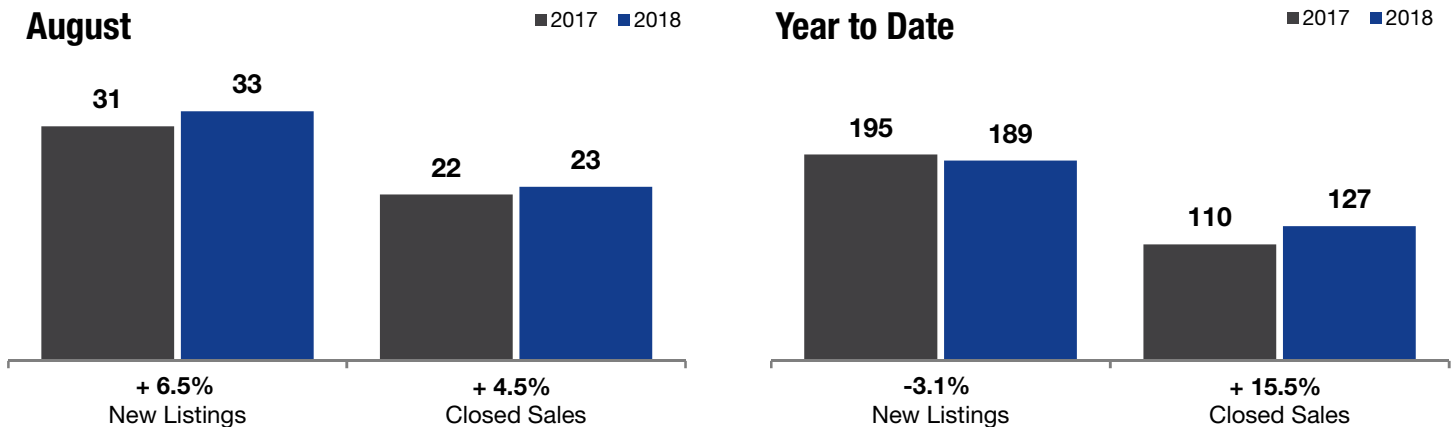
- 36.1%

Change in
Median Sales Price

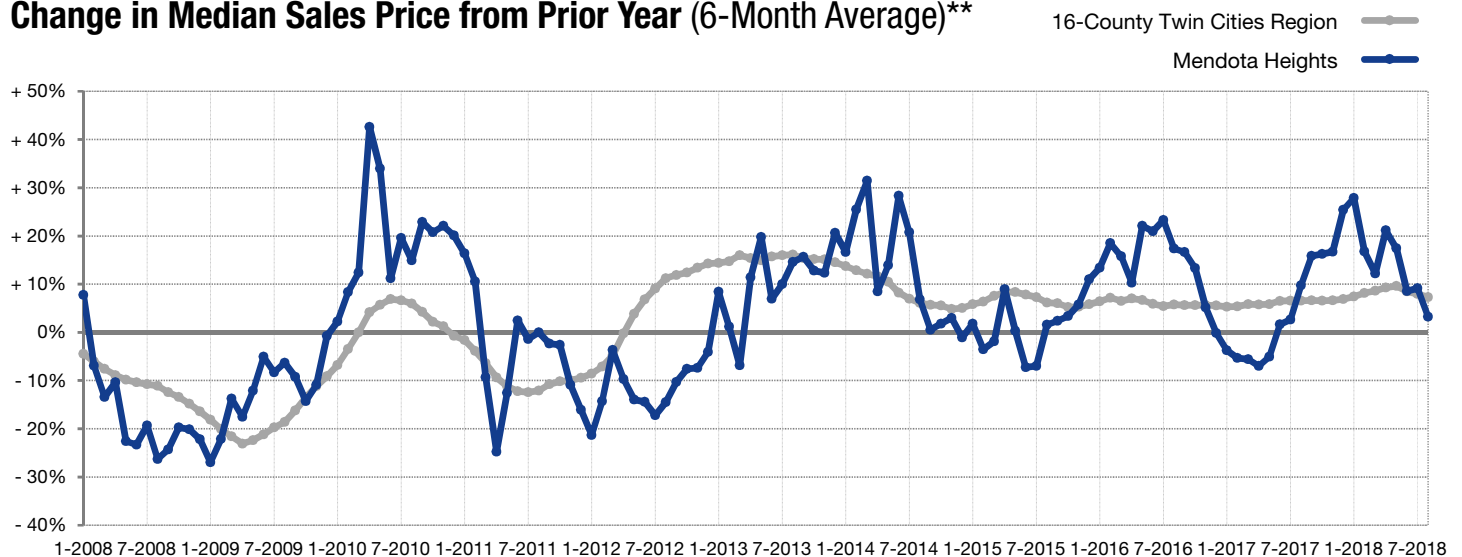
Mendota Heights

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	33	+ 6.5%	195	189	-3.1%
Closed Sales	22	23	+ 4.5%	110	127	+ 15.5%
Median Sales Price*	\$469,500	\$300,000	-36.1%	\$381,250	\$405,500	+ 6.4%
Average Sales Price*	\$442,601	\$386,232	-12.7%	\$415,737	\$442,056	+ 6.3%
Price Per Square Foot*	\$156	\$162	+ 3.4%	\$154	\$167	+ 9.0%
Percent of Original List Price Received*	98.1%	98.7%	+ 0.6%	96.8%	97.9%	+ 1.1%
Days on Market Until Sale	55	60	+ 9.1%	74	73	-1.4%
Inventory of Homes for Sale	54	50	-7.4%	--	--	--
Months Supply of Inventory	3.5	3.2	-8.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.