

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 31.8%**

**- 6.1%**

**+ 7.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Mille Lacs County

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	22	<b>29</b>	+ 31.8%	643	<b>615</b>	-4.4%
Closed Sales	33	<b>31</b>	-6.1%	437	<b>437</b>	0.0%
Median Sales Price*	\$145,900	<b>\$157,000</b>	+ 7.6%	\$149,555	<b>\$165,000</b>	+ 10.3%
Average Sales Price*	\$152,927	<b>\$156,185</b>	+ 2.1%	\$159,010	<b>\$172,875</b>	+ 8.7%
Price Per Square Foot*	\$118	<b>\$117</b>	-1.0%	\$100	<b>\$110</b>	+ 9.5%
Percent of Original List Price Received*	93.2%	<b>94.7%</b>	+ 1.6%	94.2%	<b>94.8%</b>	+ 0.6%
Days on Market Until Sale	175	<b>90</b>	-48.6%	129	<b>114</b>	-11.6%
Inventory of Homes for Sale	174	<b>109</b>	-37.4%	--	--	--
Months Supply of Inventory	4.4	<b>2.8</b>	-36.4%	--	--	--

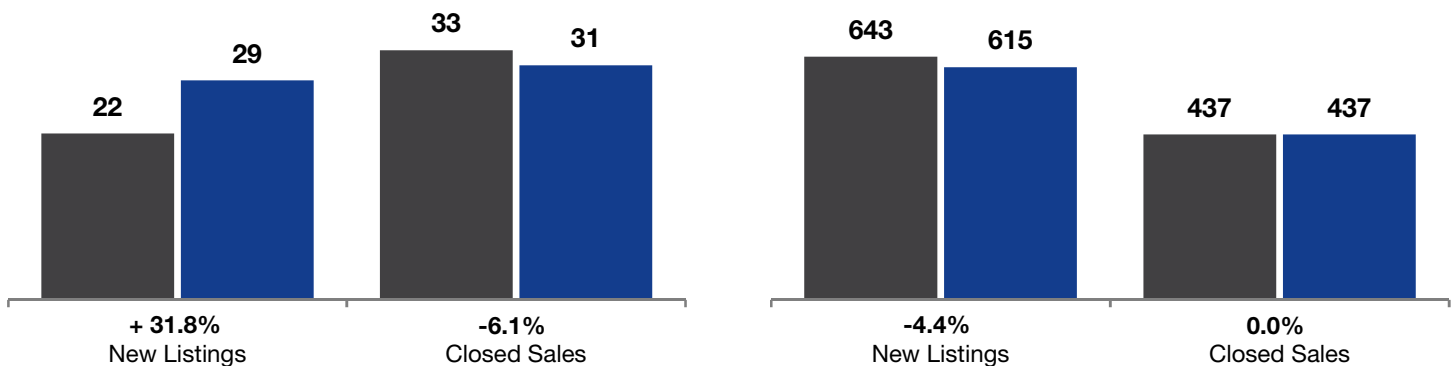
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

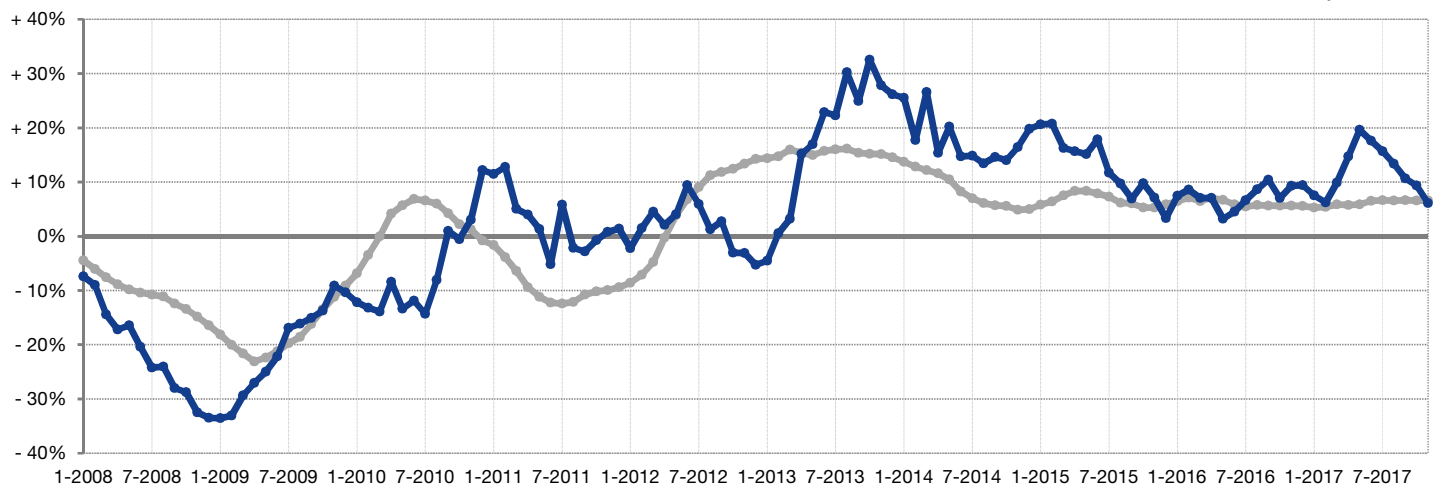
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mille Lacs County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.