

Minneapolis

- 3.9%

- 14.8%

+ 0.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

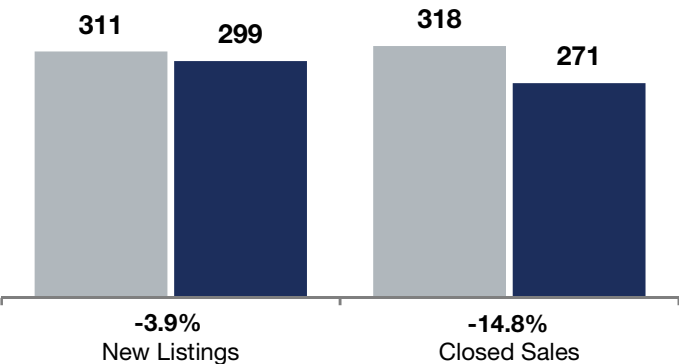
Rolling 12 Months

| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
|------------------------------------------|-----------|-----------|--------|-----------|-----------|--------|
| New Listings | 311 | 299 | -3.9% | 5,817 | 5,743 | -1.3% |
| Closed Sales | 318 | 271 | -14.8% | 4,130 | 4,150 | + 0.5% |
| Median Sales Price* | \$335,000 | \$335,850 | + 0.3% | \$329,000 | \$345,000 | + 4.9% |
| Average Sales Price* | \$441,716 | \$384,240 | -13.0% | \$406,847 | \$426,061 | + 4.7% |
| Price Per Square Foot* | \$247 | \$239 | -3.3% | \$241 | \$252 | + 4.5% |
| Percent of Original List Price Received* | 98.0% | 97.7% | -0.3% | 98.5% | 99.2% | + 0.7% |
| Days on Market Until Sale | 60 | 54 | -10.0% | 53 | 55 | + 3.8% |
| Inventory of Homes for Sale | 877 | 817 | -6.8% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.4 | -4.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

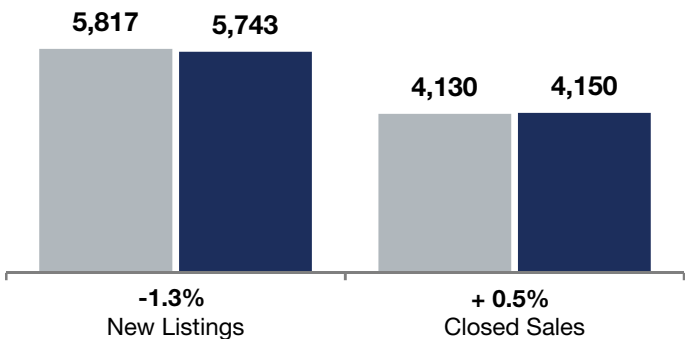
November

■ 2024 ■ 2025



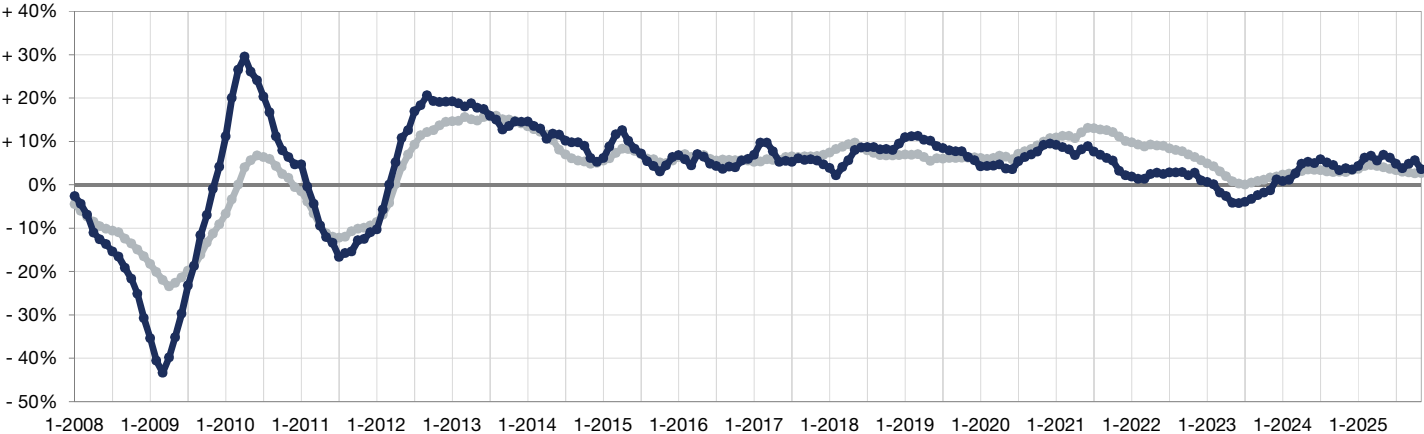
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

| | 11-2024 | 11-2025 | + / - | Prior Year R12* | Current R12* | + / - |
|----------------------------|---------|---------|---------|--------------------|-----------------|---------|
| Minneapolis – Calhoun-Isle | 24 | 21 | - 12.5% | 618 | 598 | - 3.2% |
| Minneapolis – Camden | 45 | 47 | + 4.4% | 634 | 585 | - 7.7% |
| Minneapolis – Central | 42 | 43 | + 2.4% | 864 | 901 | + 4.3% |
| Minneapolis – Longfellow | 25 | 15 | - 40.0% | 350 | 346 | - 1.1% |
| Minneapolis – Near North | 23 | 28 | + 21.7% | 410 | 368 | - 10.2% |
| Minneapolis – Nokomis | 27 | 32 | + 18.5% | 644 | 694 | + 7.8% |
| Minneapolis – Northeast | 21 | 18 | - 14.3% | 389 | 395 | + 1.5% |
| Minneapolis – Phillips | 6 | 1 | - 83.3% | 96 | 90 | - 6.3% |
| Minneapolis – Powderhorn | 35 | 33 | - 5.7% | 555 | 577 | + 4.0% |
| Minneapolis – Southwest | 48 | 45 | - 6.3% | 896 | 833 | - 7.0% |
| Minneapolis – University | 12 | 12 | 0.0% | 230 | 239 | + 3.9% |

Closed Sales

| | 11-2024 | 11-2025 | + / - | Prior Year R12* | Current R12* | + / - |
|----------------------------|---------|---------|---------|--------------------|-----------------|---------|
| Minneapolis – Calhoun-Isle | 29 | 19 | - 34.5% | 376 | 384 | + 2.1% |
| Minneapolis – Camden | 39 | 37 | - 5.1% | 513 | 457 | - 10.9% |
| Minneapolis – Central | 34 | 24 | - 29.4% | 441 | 478 | + 8.4% |
| Minneapolis – Longfellow | 15 | 18 | + 20.0% | 294 | 312 | + 6.1% |
| Minneapolis – Near North | 18 | 17 | - 5.6% | 333 | 270 | - 18.9% |
| Minneapolis – Nokomis | 44 | 42 | - 4.5% | 529 | 595 | + 12.5% |
| Minneapolis – Northeast | 24 | 26 | + 8.3% | 317 | 328 | + 3.5% |
| Minneapolis – Phillips | 4 | 6 | + 50.0% | 37 | 54 | + 45.9% |
| Minneapolis – Powderhorn | 31 | 28 | - 9.7% | 396 | 405 | + 2.3% |
| Minneapolis – Southwest | 57 | 44 | - 22.8% | 685 | 653 | - 4.7% |
| Minneapolis – University | 15 | 7 | - 53.3% | 144 | 145 | + 0.7% |

Median Sales Price

| | 11-2024 | 11-2025 | + / - | Prior Year R12* | Current R12* | + / - |
|----------------------------|-----------|-----------|---------|--------------------|-----------------|---------|
| Minneapolis – Calhoun-Isle | \$515,000 | \$430,000 | - 16.5% | \$450,000 | \$477,450 | + 6.1% |
| Minneapolis – Camden | \$242,000 | \$250,000 | + 3.3% | \$229,950 | \$240,000 | + 4.4% |
| Minneapolis – Central | \$357,500 | \$360,500 | + 0.8% | \$365,000 | \$335,000 | - 8.2% |
| Minneapolis – Longfellow | \$325,000 | \$343,450 | + 5.7% | \$330,000 | \$370,250 | + 12.2% |
| Minneapolis – Near North | \$222,750 | \$250,000 | + 12.2% | \$235,000 | \$250,000 | + 6.4% |
| Minneapolis – Nokomis | \$357,500 | \$372,250 | + 4.1% | \$360,000 | \$380,000 | + 5.6% |
| Minneapolis – Northeast | \$342,000 | \$337,500 | - 1.3% | \$340,000 | \$345,000 | + 1.5% |
| Minneapolis – Phillips | \$243,750 | \$208,000 | - 14.7% | \$220,000 | \$205,500 | - 6.6% |
| Minneapolis – Powderhorn | \$296,000 | \$340,000 | + 14.9% | \$295,000 | \$315,000 | + 6.8% |
| Minneapolis – Southwest | \$500,000 | \$497,500 | - 0.5% | \$500,000 | \$549,900 | + 10.0% |
| Minneapolis – University | \$387,000 | \$365,000 | - 5.7% | \$345,000 | \$328,500 | - 4.8% |

Days on Market Until Sale

| | 11-2024 | 11-2025 | + / - | Prior Year R12* | Current R12* | + / - |
|----------------------------|---------|---------|---------|--------------------|-----------------|---------|
| Minneapolis – Calhoun-Isle | 97 | 76 | - 21.6% | 88 | 89 | + 1.1% |
| Minneapolis – Camden | 34 | 61 | + 79.4% | 44 | 39 | - 11.4% |
| Minneapolis – Central | 140 | 179 | + 27.9% | 111 | 125 | + 12.6% |
| Minneapolis – Longfellow | 26 | 16 | - 38.5% | 28 | 28 | 0.0% |
| Minneapolis – Near North | 65 | 26 | - 60.0% | 63 | 55 | - 12.7% |
| Minneapolis – Nokomis | 39 | 25 | - 35.9% | 29 | 26 | - 10.3% |
| Minneapolis – Northeast | 40 | 30 | - 25.0% | 29 | 30 | + 3.4% |
| Minneapolis – Phillips | 53 | 101 | + 90.6% | 100 | 122 | + 22.0% |
| Minneapolis – Powderhorn | 55 | 59 | + 7.3% | 41 | 49 | + 19.5% |
| Minneapolis – Southwest | 35 | 30 | - 14.3% | 37 | 35 | - 5.4% |
| Minneapolis – University | 62 | 62 | 0.0% | 61 | 75 | + 23.0% |

Pct. Of Original Price Received

| | 11-2024 | 11-2025 | + / - | Prior Year R12* | Current R12* | + / - |
|----------------------------|---------|---------|--------|--------------------|-----------------|--------|
| Minneapolis – Calhoun-Isle | 95.1% | 95.0% | - 0.1% | 96.2% | 96.1% | - 0.1% |
| Minneapolis – Camden | 98.4% | 97.4% | - 1.0% | 98.1% | 99.9% | + 1.8% |
| Minneapolis – Central | 94.4% | 92.3% | - 2.2% | 95.6% | 94.6% | - 1.0% |
| Minneapolis – Longfellow | 103.9% | 101.1% | - 2.7% | 101.4% | 101.9% | + 0.5% |
| Minneapolis – Near North | 101.8% | 99.4% | - 2.4% | 97.5% | 99.6% | + 2.2% |
| Minneapolis – Nokomis | 99.0% | 99.4% | + 0.4% | 100.3% | 101.7% | + 1.4% |
| Minneapolis – Northeast | 99.8% | 100.4% | + 0.6% | 100.6% | 101.5% | + 0.9% |
| Minneapolis – Phillips | 98.4% | 94.6% | - 3.9% | 97.4% | 94.1% | - 3.4% |
| Minneapolis – Powderhorn | 98.2% | 96.4% | - 1.8% | 99.2% | 99.7% | + 0.5% |
| Minneapolis – Southwest | 97.5% | 98.2% | + 0.7% | 99.0% | 100.5% | + 1.5% |
| Minneapolis – University | 95.7% | 95.8% | + 0.1% | 96.5% | 95.1% | - 1.5% |

Inventory

Months Supply

| | 11-2024 | 11-2025 | + / - | 11-2024 | 11-2025 | + / - |
|----------------------------|---------|---------|---------|---------|---------|---------|
| Minneapolis – Calhoun-Isle | 123 | 94 | - 23.6% | 3.9 | 2.9 | - 25.6% |
| Minneapolis – Camden | 68 | 84 | + 23.5% | 1.6 | 2.3 | + 43.8% |
| Minneapolis – Central | 222 | 204 | - 8.1% | 5.9 | 5.1 | - 13.6% |
| Minneapolis – Longfellow | 43 | 18 | - 58.1% | 1.8 | 0.7 | - 61.1% |
| Minneapolis – Near North | 53 | 65 | + 22.6% | 1.9 | 3.0 | + 57.9% |
| Minneapolis – Nokomis | 48 | 55 | + 14.6% | 1.1 | 1.1 | 0.0% |
| Minneapolis – Northeast | 44 | 33 | - 25.0% | 1.6 | 1.2 | - 25.0% |
| Minneapolis – Phillips | 29 | 16 | - 44.8% | 8.3 | 3.3 | - 60.2% |
| Minneapolis – Powderhorn | 73 | 74 | + 1.4% | 2.2 | 2.2 | 0.0% |
| Minneapolis – Southwest | 100 | 90 | - 10.0% | 1.7 | 1.7 | 0.0% |
| Minneapolis – University | 46 | 62 | + 34.8% | 3.8 | 5.1 | + 34.2% |

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.