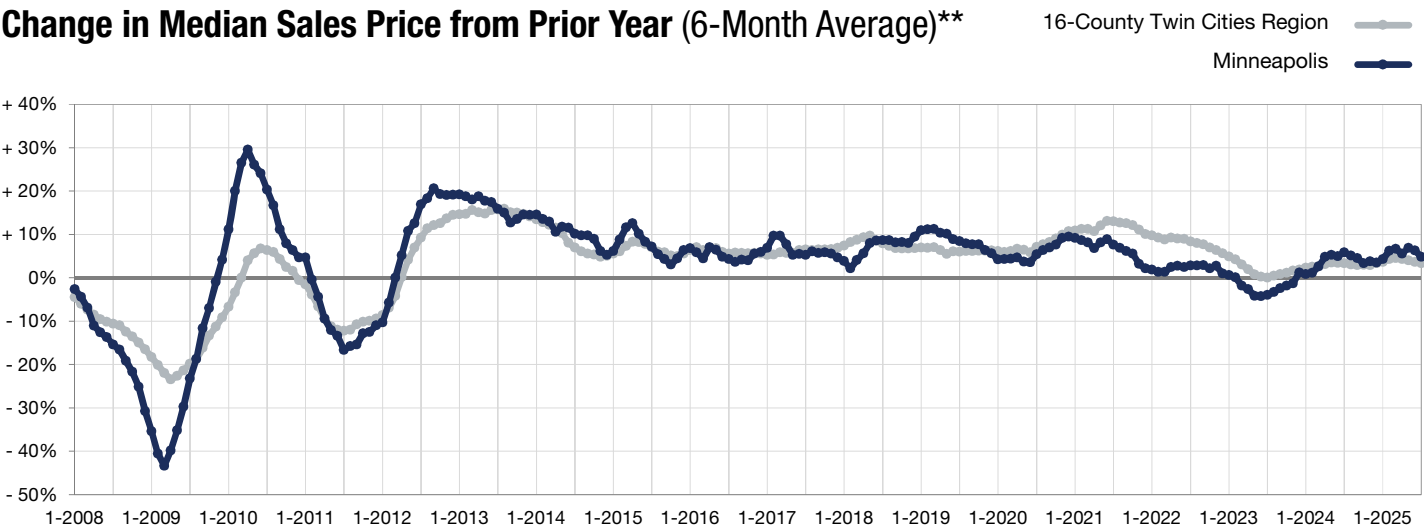
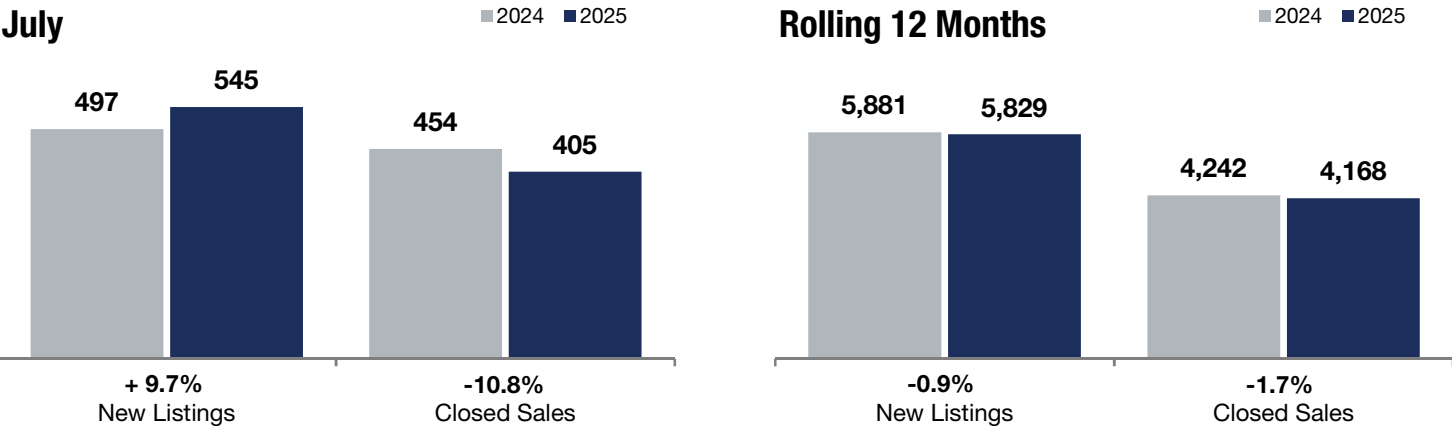


# Minneapolis

+ 9.7%	- 10.8%	+ 2.2%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	497	545	+ 9.7%	5,881	5,829	-0.9%
Closed Sales	454	405	-10.8%	4,242	4,168	-1.7%
Median Sales Price*	\$346,500	\$354,000	+ 2.2%	\$325,000	\$340,000	+ 4.6%
Average Sales Price*	\$415,004	\$448,493	+ 8.1%	\$402,957	\$425,622	+ 5.6%
Price Per Square Foot*	\$247	\$256	+ 3.4%	\$241	\$249	+ 3.3%
Percent of Original List Price Received*	99.4%	100.2%	+ 0.8%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	41	44	+ 7.3%	49	55	+ 12.2%
Inventory of Homes for Sale	955	924	-3.2%	--	--	--
Months Supply of Inventory	2.8	2.7	-3.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.  
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	61	48	- 21.3%	636	625	- 1.7%
Minneapolis – Camden	56	49	- 12.5%	675	597	- 11.6%
Minneapolis – Central	75	76	+ 1.3%	849	914	+ 7.7%
Minneapolis – Longfellow	34	38	+ 11.8%	366	365	- 0.3%
Minneapolis – Near North	36	40	+ 11.1%	430	378	- 12.1%
Minneapolis – Nokomis	55	58	+ 5.5%	668	681	+ 1.9%
Minneapolis – Northeast	27	37	+ 37.0%	395	406	+ 2.8%
Minneapolis – Phillips	3	6	+ 100.0%	75	92	+ 22.7%
Minneapolis – Powderhorn	43	62	+ 44.2%	536	581	+ 8.4%
Minneapolis – Southwest	71	88	+ 23.9%	902	838	- 7.1%
Minneapolis – University	25	27	+ 8.0%	217	229	+ 5.5%

## Closed Sales

7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
43	36	- 16.3%	364	404	+ 11.0%
56	36	- 35.7%	550	462	- 16.0%
56	61	+ 8.9%	508	456	- 10.2%
34	36	+ 5.9%	290	309	+ 6.6%
34	22	- 35.3%	321	294	- 8.4%
61	68	+ 11.5%	531	571	+ 7.5%
39	34	- 12.8%	325	332	+ 2.2%
0	5	--	33	45	+ 36.4%
44	37	- 15.9%	403	398	- 1.2%
66	56	- 15.2%	708	673	- 4.9%
15	11	- 26.7%	146	154	+ 5.5%

## Median Sales Price

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$370,000	\$443,750	+ 19.9%	\$435,000	\$497,000	+ 14.3%
Minneapolis – Camden	\$252,500	\$245,500	- 2.8%	\$222,000	\$240,000	+ 8.1%
Minneapolis – Central	\$412,750	\$292,500	- 29.1%	\$350,000	\$335,000	- 4.3%
Minneapolis – Longfellow	\$362,250	\$383,500	+ 5.9%	\$325,000	\$359,900	+ 10.7%
Minneapolis – Near North	\$225,000	\$266,000	+ 18.2%	\$227,000	\$241,500	+ 6.4%
Minneapolis – Nokomis	\$379,000	\$373,500	- 1.5%	\$365,000	\$375,000	+ 2.7%
Minneapolis – Northeast	\$351,000	\$367,650	+ 4.7%	\$340,000	\$345,000	+ 1.5%
Minneapolis – Phillips	\$0	\$220,000	--	\$225,000	\$225,000	0.0%
Minneapolis – Powderhorn	\$302,500	\$333,500	+ 10.2%	\$290,000	\$305,000	+ 5.2%
Minneapolis – Southwest	\$555,500	\$602,000	+ 8.4%	\$500,000	\$531,500	+ 6.3%
Minneapolis – University	\$360,000	\$320,000	- 11.1%	\$347,001	\$321,250	- 7.4%

## Days on Market Until Sale

7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
73	78	+ 6.8%	71	99	+ 39.4%
44	29	- 34.1%	41	36	- 12.2%
66	109	+ 65.2%	108	120	+ 11.1%
27	17	- 37.0%	28	30	+ 7.1%
37	27	- 27.0%	60	52	- 13.3%
20	23	+ 15.0%	26	28	+ 7.7%
17	15	- 11.8%	25	31	+ 24.0%
0	112	--	102	104	+ 2.0%
34	33	- 2.9%	38	45	+ 18.4%
35	20	- 42.9%	36	41	+ 13.9%
34	72	+ 111.8%	61	70	+ 14.8%

## Pct. Of Original Price Received

	7-2024	7-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	96.5%	97.2%	+ 0.7%	96.7%	96.2%	- 0.5%
Minneapolis – Camden	99.7%	100.9%	+ 1.2%	98.7%	99.8%	+ 1.1%
Minneapolis – Central	96.0%	95.2%	- 0.8%	95.4%	94.8%	- 0.6%
Minneapolis – Longfellow	99.8%	103.4%	+ 3.6%	101.7%	101.7%	0.0%
Minneapolis – Near North	97.3%	102.2%	+ 5.0%	96.8%	99.3%	+ 2.6%
Minneapolis – Nokomis	102.7%	101.9%	- 0.8%	101.0%	101.1%	+ 0.1%
Minneapolis – Northeast	102.3%	102.1%	- 0.2%	101.2%	100.9%	- 0.3%
Minneapolis – Phillips	0.0%	90.7%	--	98.5%	95.1%	- 3.5%
Minneapolis – Powderhorn	99.6%	101.5%	+ 1.9%	99.8%	99.4%	- 0.4%
Minneapolis – Southwest	99.9%	102.6%	+ 2.7%	99.0%	99.6%	+ 0.6%
Minneapolis – University	100.1%	94.2%	- 5.9%	97.5%	95.2%	- 2.4%

## Inventory

7-2024	7-2025	+ / -	7-2024	7-2025	+ / -
155	132	- 14.8%	5.3	4.0	- 24.5%
65	62	- 4.6%	1.4	1.6	+ 14.3%
250	260	+ 4.0%	6.2	6.7	+ 8.1%
36	24	- 33.3%	1.5	0.9	- 40.0%
55	57	+ 3.6%	2.1	2.4	+ 14.3%
63	54	- 14.3%	1.4	1.1	- 21.4%
34	32	- 5.9%	1.3	1.2	- 7.7%
24	26	+ 8.3%	9.0	6.0	- 33.3%
74	87	+ 17.6%	2.2	2.6	+ 18.2%
106	99	- 6.6%	1.8	1.8	0.0%
56	59	+ 5.4%	4.8	4.7	- 2.1%

## Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.