

Minneapolis

- 9.3% + 10.6% + 2.2%

Change in
New Listings Change in
Closed Sales Change in
Median Sales Price

June Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	601	545	-9.3%	5,865	5,780	-1.4%
Closed Sales	416	460	+ 10.6%	4,224	4,213	-0.3%
Median Sales Price*	\$342,500	\$350,000	+ 2.2%	\$325,000	\$339,900	+ 4.6%
Average Sales Price*	\$451,077	\$444,120	-1.5%	\$402,072	\$422,429	+ 5.1%
Price Per Square Foot*	\$253	\$259	+ 2.1%	\$241	\$248	+ 2.7%
Percent of Original List Price Received*	100.3%	101.1%	+ 0.8%	98.9%	98.9%	0.0%
Days on Market Until Sale	41	45	+ 9.8%	49	55	+ 12.2%
Inventory of Homes for Sale	959	887	-7.5%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

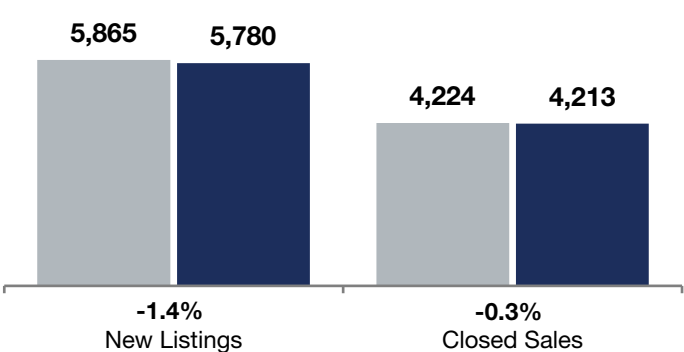
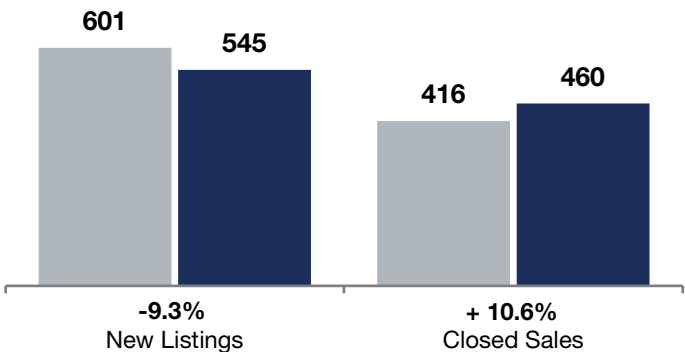
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2024 ■ 2025

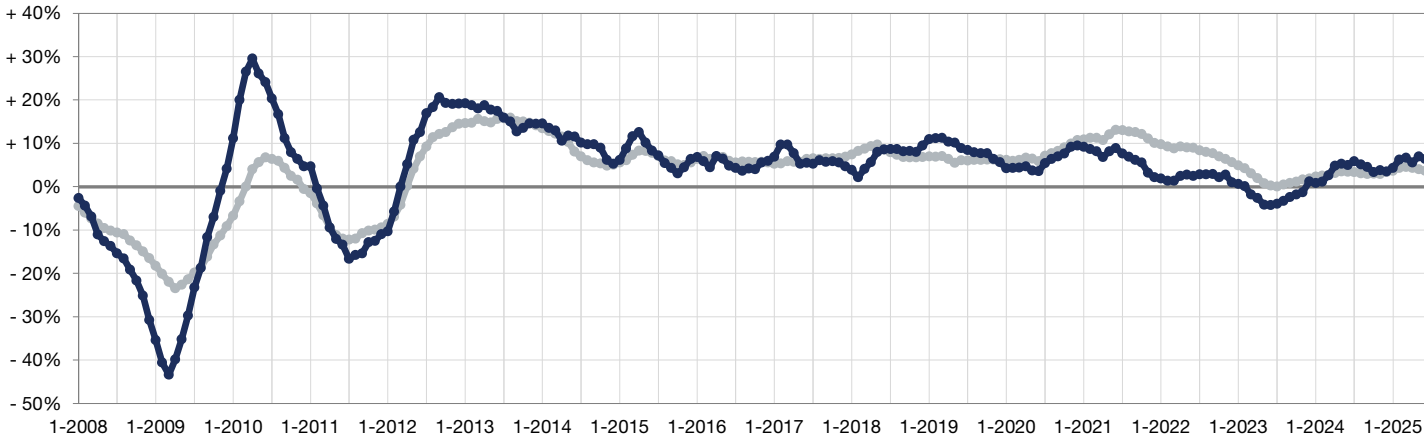
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – June 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	6-2024	6-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	66	49	- 25.8%	622	638	+ 2.6%
Minneapolis – Camden	55	44	- 20.0%	673	604	- 10.3%
Minneapolis – Central	88	84	- 4.5%	848	913	+ 7.7%
Minneapolis – Longfellow	37	36	- 2.7%	361	361	0.0%
Minneapolis – Near North	39	27	- 30.8%	422	374	- 11.4%
Minneapolis – Nokomis	74	84	+ 13.5%	659	678	+ 2.9%
Minneapolis – Northeast	40	45	+ 12.5%	410	396	- 3.4%
Minneapolis – Phillips	10	13	+ 30.0%	75	89	+ 18.7%
Minneapolis – Powderhorn	53	55	+ 3.8%	536	561	+ 4.7%
Minneapolis – Southwest	97	77	- 20.6%	911	821	- 9.9%
Minneapolis – University	31	23	- 25.8%	216	227	+ 5.1%

Closed Sales

6-2024	6-2025	+ / -	Prior Year R12*	Current R12*	+ / -
36	41	+ 13.9%	359	411	+ 14.5%
44	49	+ 11.4%	535	481	- 10.1%
45	46	+ 2.2%	498	451	- 9.4%
28	33	+ 17.9%	296	306	+ 3.4%
36	31	- 13.9%	303	306	+ 1.0%
59	69	+ 16.9%	540	564	+ 4.4%
32	30	- 6.3%	325	336	+ 3.4%
5	4	- 20.0%	38	40	+ 5.3%
36	54	+ 50.0%	401	404	+ 0.7%
72	75	+ 4.2%	717	683	- 4.7%
14	19	+ 35.7%	147	158	+ 7.5%

Median Sales Price

	6-2024	6-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$595,500	\$572,500	- 3.9%	\$435,000	\$475,000	+ 9.2%
Minneapolis – Camden	\$246,950	\$253,000	+ 2.4%	\$221,500	\$240,000	+ 8.4%
Minneapolis – Central	\$353,000	\$297,250	- 15.8%	\$349,900	\$345,000	- 1.4%
Minneapolis – Longfellow	\$353,500	\$375,000	+ 6.1%	\$325,000	\$356,750	+ 9.8%
Minneapolis – Near North	\$236,000	\$251,150	+ 6.4%	\$228,000	\$240,000	+ 5.3%
Minneapolis – Nokomis	\$375,000	\$390,000	+ 4.0%	\$365,000	\$375,000	+ 2.7%
Minneapolis – Northeast	\$380,613	\$352,500	- 7.4%	\$338,000	\$345,000	+ 2.1%
Minneapolis – Phillips	\$264,000	\$244,000	- 7.6%	\$225,000	\$230,000	+ 2.2%
Minneapolis – Powderhorn	\$296,000	\$319,600	+ 8.0%	\$294,000	\$305,000	+ 3.7%
Minneapolis – Southwest	\$568,000	\$605,000	+ 6.5%	\$500,000	\$528,500	+ 5.7%
Minneapolis – University	\$300,000	\$312,800	+ 4.3%	\$329,900	\$329,950	+ 0.0%

Days on Market Until Sale

6-2024	6-2025	+ / -	Prior Year R12*	Current R12*	+ / -
71	77	+ 8.5%	69	98	+ 42.0%
30	31	+ 3.3%	39	38	- 2.6%
81	113	+ 39.5%	111	115	+ 3.6%
7	9	+ 28.6%	28	31	+ 10.7%
70	69	- 1.4%	62	52	- 16.1%
20	19	- 5.0%	26	28	+ 7.7%
21	14	- 33.3%	25	31	+ 24.0%
55	71	+ 29.1%	92	104	+ 13.0%
29	50	+ 72.4%	39	45	+ 15.4%
37	28	- 24.3%	35	42	+ 20.0%
40	66	+ 65.0%	67	67	0.0%

Pct. Of Original Price Received

	6-2024	6-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	96.1%	97.8%	+ 1.8%	96.8%	96.2%	- 0.6%
Minneapolis – Camden	100.8%	100.8%	0.0%	99.1%	99.7%	+ 0.6%
Minneapolis – Central	97.1%	96.1%	- 1.0%	95.3%	94.9%	- 0.4%
Minneapolis – Longfellow	105.8%	106.3%	+ 0.5%	102.2%	101.3%	- 0.9%
Minneapolis – Near North	99.1%	101.0%	+ 1.9%	97.1%	98.9%	+ 1.9%
Minneapolis – Nokomis	101.3%	103.1%	+ 1.8%	101.1%	101.2%	+ 0.1%
Minneapolis – Northeast	103.4%	106.1%	+ 2.6%	101.4%	100.9%	- 0.5%
Minneapolis – Phillips	100.2%	96.8%	- 3.4%	98.8%	95.7%	- 3.1%
Minneapolis – Powderhorn	101.9%	100.1%	- 1.8%	100.1%	99.2%	- 0.9%
Minneapolis – Southwest	99.9%	102.3%	+ 2.4%	98.9%	99.4%	+ 0.5%
Minneapolis – University	99.8%	95.6%	- 4.2%	97.3%	95.8%	- 1.5%

Inventory

Months Supply

6-2024	6-2025	+ / -	6-2024	6-2025	+ / -
156	135	- 13.5%	5.2	4.0	- 23.1%
55	63	+ 14.5%	1.2	1.6	+ 33.3%
238	261	+ 9.7%	5.6	7.0	+ 25.0%
37	27	- 27.0%	1.5	1.0	- 33.3%
55	45	- 18.2%	2.1	1.8	- 14.3%
56	63	+ 12.5%	1.3	1.3	0.0%
47	37	- 21.3%	1.7	1.4	- 17.6%
26	26	0.0%	9.2	6.2	- 32.6%
80	73	- 8.8%	2.4	2.2	- 8.3%
120	84	- 30.0%	2.1	1.5	- 28.6%
54	48	- 11.1%	4.4	3.8	- 13.6%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.