

Minneapolis

+ 3.5%

Change in
New Listings

- 15.1%

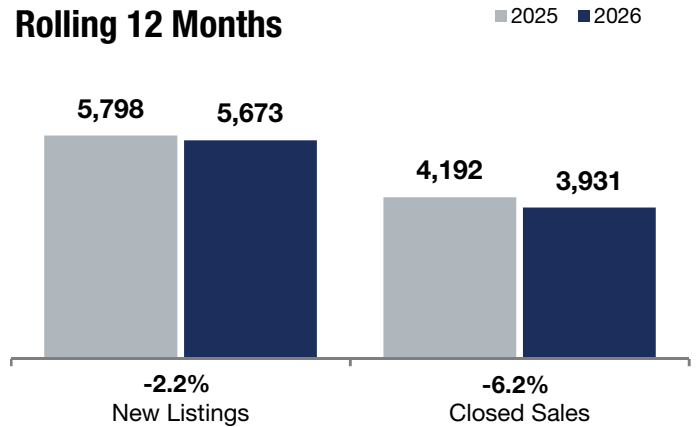
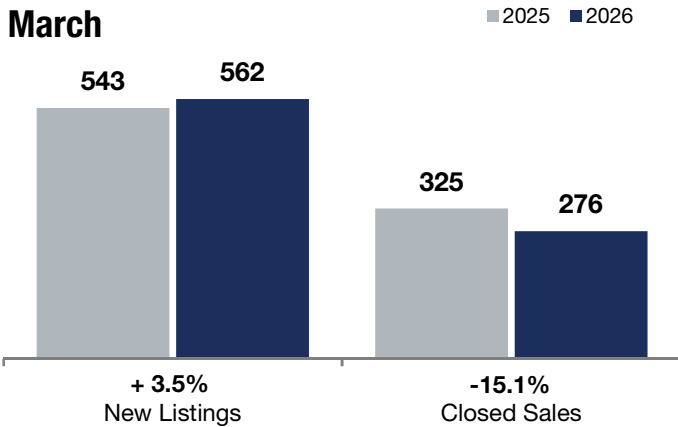
Change in
Closed Sales

+ 7.7%

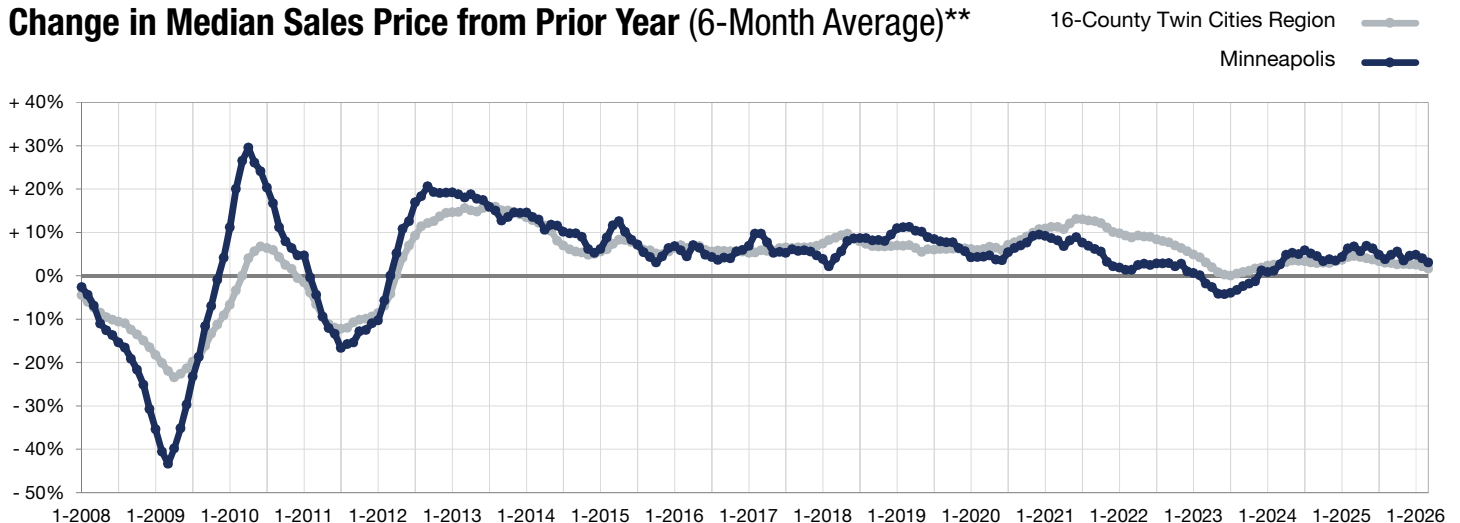
Change in
Median Sales Price

	March			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	543	562	+ 3.5%	5,798	5,673	-2.2%
Closed Sales	325	276	-15.1%	4,192	3,931	-6.2%
Median Sales Price*	\$330,000	\$355,500	+ 7.7%	\$333,000	\$350,000	+ 5.1%
Average Sales Price*	\$420,267	\$433,726	+ 3.2%	\$416,809	\$429,203	+ 3.0%
Price Per Square Foot*	\$250	\$256	+ 2.4%	\$245	\$253	+ 3.6%
Percent of Original List Price Received*	98.9%	99.5%	+ 0.6%	98.7%	99.4%	+ 0.7%
Days on Market Until Sale	71	55	-22.5%	54	52	-3.7%
Inventory of Homes for Sale	802	821	+ 2.4%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – March 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	64	48	- 25.0%	640	547	- 14.5%
Minneapolis – Camden	53	63	+ 18.9%	593	614	+ 3.5%
Minneapolis – Central	93	113	+ 21.5%	906	877	- 3.2%
Minneapolis – Longfellow	40	29	- 27.5%	361	327	- 9.4%
Minneapolis – Near North	34	35	+ 2.9%	388	385	- 0.8%
Minneapolis – Nokomis	60	74	+ 23.3%	639	707	+ 10.6%
Minneapolis – Northeast	39	39	0.0%	407	385	- 5.4%
Minneapolis – Phillips	3	6	+ 100.0%	84	96	+ 14.3%
Minneapolis – Powderhorn	52	47	- 9.6%	555	555	0.0%
Minneapolis – Southwest	67	79	+ 17.9%	863	850	- 1.5%
Minneapolis – University	26	23	- 11.5%	239	231	- 3.3%

Closed Sales

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	31	23	- 25.8%	388	354	- 8.8%
Minneapolis – Camden	38	38	0.0%	497	423	- 14.9%
Minneapolis – Central	35	31	- 11.4%	463	452	- 2.4%
Minneapolis – Longfellow	28	23	- 17.9%	303	289	- 4.6%
Minneapolis – Near North	21	16	- 23.8%	320	256	- 20.0%
Minneapolis – Nokomis	36	39	+ 8.3%	537	586	+ 9.1%
Minneapolis – Northeast	24	17	- 29.2%	321	306	- 4.7%
Minneapolis – Phillips	1	3	+ 200.0%	44	44	0.0%
Minneapolis – Powderhorn	43	27	- 37.2%	414	384	- 7.2%
Minneapolis – Southwest	45	51	+ 13.3%	690	634	- 8.1%
Minneapolis – University	16	7	- 56.3%	149	140	- 6.0%

Median Sales Price

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$507,000	\$540,000	+ 6.5%	\$448,500	\$495,000	+ 10.4%
Minneapolis – Camden	\$237,000	\$257,000	+ 8.4%	\$239,900	\$245,000	+ 2.1%
Minneapolis – Central	\$352,000	\$355,000	+ 0.9%	\$357,500	\$340,950	- 4.6%
Minneapolis – Longfellow	\$337,500	\$374,500	+ 11.0%	\$344,000	\$370,000	+ 7.6%
Minneapolis – Near North	\$259,000	\$236,250	- 8.8%	\$240,000	\$250,000	+ 4.2%
Minneapolis – Nokomis	\$362,400	\$371,000	+ 2.4%	\$370,000	\$379,950	+ 2.7%
Minneapolis – Northeast	\$332,500	\$356,000	+ 7.1%	\$340,000	\$350,000	+ 2.9%
Minneapolis – Phillips	\$127,500	\$315,000	+ 147.1%	\$236,000	\$200,450	- 15.1%
Minneapolis – Powderhorn	\$318,000	\$331,500	+ 4.2%	\$300,000	\$311,000	+ 3.7%
Minneapolis – Southwest	\$527,000	\$561,000	+ 6.5%	\$519,000	\$560,500	+ 8.0%
Minneapolis – University	\$320,000	\$360,000	+ 12.5%	\$345,000	\$345,500	+ 0.1%

Days on Market Until Sale

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	116	88	- 24.1%	91	87	- 4.4%
Minneapolis – Camden	47	50	+ 6.4%	38	40	+ 5.3%
Minneapolis – Central	109	115	+ 5.5%	111	120	+ 8.1%
Minneapolis – Longfellow	67	24	- 64.2%	32	24	- 25.0%
Minneapolis – Near North	60	33	- 45.0%	60	51	- 15.0%
Minneapolis – Nokomis	32	37	+ 15.6%	29	27	- 6.9%
Minneapolis – Northeast	64	34	- 46.9%	32	28	- 12.5%
Minneapolis – Phillips	320	128	- 60.0%	106	138	+ 30.2%
Minneapolis – Powderhorn	40	40	0.0%	42	48	+ 14.3%
Minneapolis – Southwest	58	43	- 25.9%	42	32	- 23.8%
Minneapolis – University	117	93	- 20.5%	65	70	+ 7.7%

Pct. Of Original Price Received

	3-2025	3-2026	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	96.5%	98.4%	+ 2.0%	95.9%	96.6%	+ 0.7%
Minneapolis – Camden	100.5%	97.6%	- 2.9%	99.8%	99.6%	- 0.2%
Minneapolis – Central	96.2%	95.6%	- 0.6%	95.2%	95.0%	- 0.2%
Minneapolis – Longfellow	98.5%	103.8%	+ 5.4%	101.0%	102.7%	+ 1.7%
Minneapolis – Near North	97.8%	101.6%	+ 3.9%	98.7%	99.7%	+ 1.0%
Minneapolis – Nokomis	101.9%	100.8%	- 1.1%	100.5%	101.6%	+ 1.1%
Minneapolis – Northeast	100.0%	100.8%	+ 0.8%	100.3%	101.7%	+ 1.4%
Minneapolis – Phillips	94.4%	96.1%	+ 1.8%	95.9%	92.9%	- 3.1%
Minneapolis – Powderhorn	101.7%	98.8%	- 2.9%	99.2%	99.6%	+ 0.4%
Minneapolis – Southwest	98.8%	100.6%	+ 1.8%	99.1%	100.9%	+ 1.8%
Minneapolis – University	95.0%	95.7%	+ 0.7%	96.4%	94.8%	- 1.7%

Inventory

	3-2025	3-2026	+ / -	3-2025	3-2026	+ / -
Minneapolis – Calhoun-Isle	119	107	- 10.1%	3.6	3.7	+ 2.8%
Minneapolis – Camden	61	93	+ 52.5%	1.5	2.7	+ 80.0%
Minneapolis – Central	251	233	- 7.2%	6.7	6.4	- 4.5%
Minneapolis – Longfellow	25	16	- 36.0%	1.0	0.7	- 30.0%
Minneapolis – Near North	44	55	+ 25.0%	1.7	2.5	+ 47.1%
Minneapolis – Nokomis	44	48	+ 9.1%	1.0	1.0	0.0%
Minneapolis – Northeast	28	38	+ 35.7%	1.0	1.5	+ 50.0%
Minneapolis – Phillips	23	19	- 17.4%	5.8	4.8	- 17.2%
Minneapolis – Powderhorn	71	62	- 12.7%	2.1	2.0	- 4.8%
Minneapolis – Southwest	62	77	+ 24.2%	1.1	1.5	+ 36.4%
Minneapolis – University	51	55	+ 7.8%	4.1	4.7	+ 14.6%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.