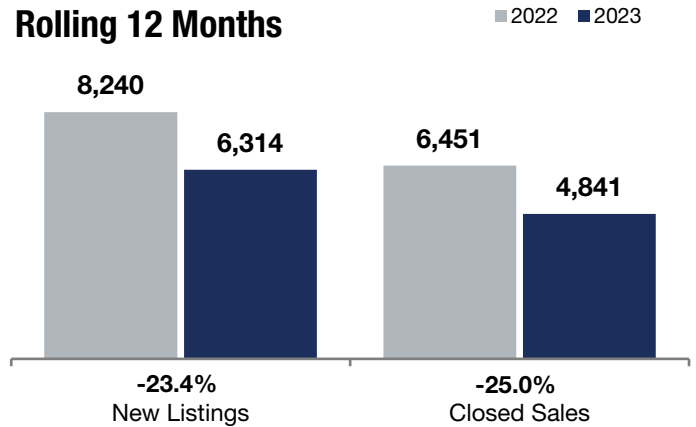
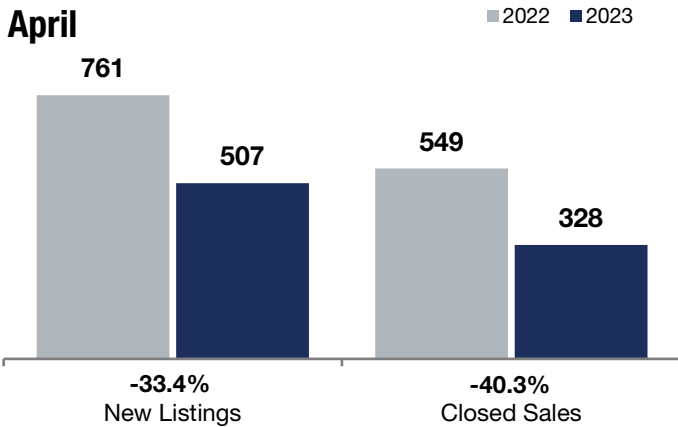


# Minneapolis

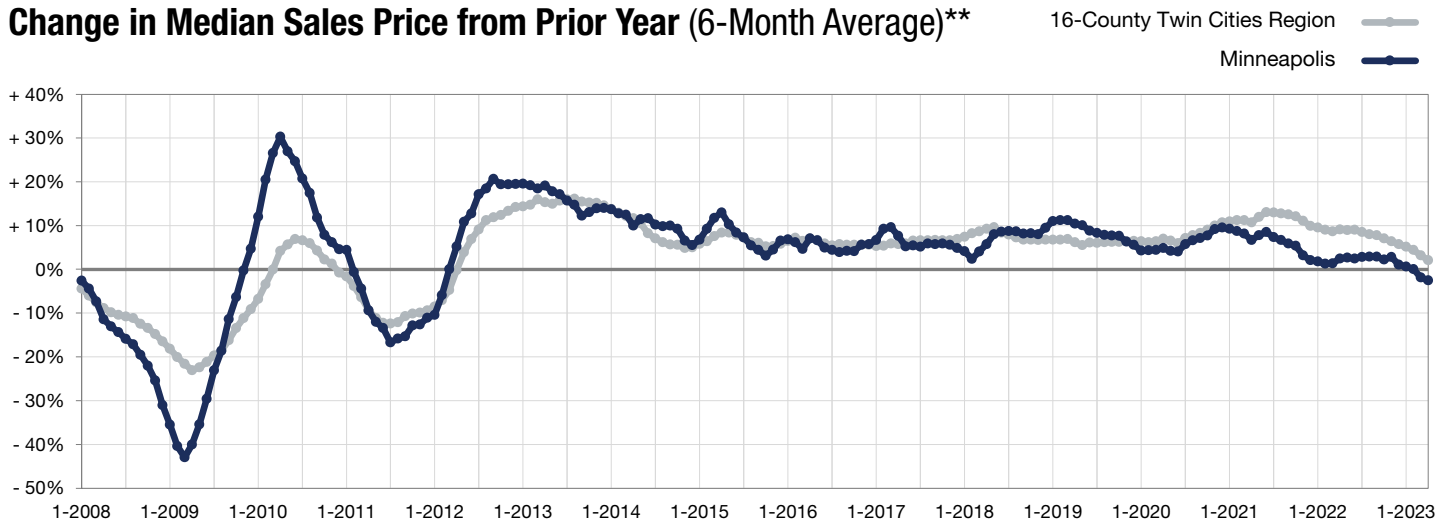
<b>- 33.4%</b>	<b>- 40.3%</b>	<b>- 2.5%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	April			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	761	507	-33.4%	8,240	6,314	-23.4%
Closed Sales	549	328	-40.3%	6,451	4,841	-25.0%
Median Sales Price*	\$335,000	<b>\$326,500</b>	-2.5%	\$319,000	<b>\$320,000</b>	+ 0.3%
Average Sales Price*	\$405,874	<b>\$401,351</b>	-1.1%	\$380,688	<b>\$388,881</b>	+ 2.2%
Price Per Square Foot*	\$251	<b>\$239</b>	-4.5%	\$234	<b>\$236</b>	+ 1.0%
Percent of Original List Price Received*	103.0%	<b>100.5%</b>	-2.4%	100.4%	<b>99.0%</b>	-1.4%
Days on Market Until Sale	44	<b>57</b>	+ 29.5%	41	<b>47</b>	+ 14.6%
Inventory of Homes for Sale	805	<b>673</b>	-16.4%	--	--	--
Months Supply of Inventory	1.5	<b>1.8</b>	+ 20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	4-2022	4-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	78	44	- 43.6%	796	609	- 23.5%
Minneapolis – Camden	68	51	- 25.0%	968	699	- 27.8%
Minneapolis – Central	123	102	- 17.1%	1,131	949	- 16.1%
Minneapolis – Longfellow	46	30	- 34.8%	643	442	- 31.3%
Minneapolis – Near North	40	25	- 37.5%	498	403	- 19.1%
Minneapolis – Nokomis	106	72	- 32.1%	1,005	768	- 23.6%
Minneapolis – Northeast	47	32	- 31.9%	578	477	- 17.5%
Minneapolis – Phillips	7	6	- 14.3%	94	68	- 27.7%
Minneapolis – Powderhorn	71	48	- 32.4%	817	625	- 23.5%
Minneapolis – Southwest	133	65	- 51.1%	1,218	886	- 27.3%
Minneapolis – University	33	24	- 27.3%	359	269	- 25.1%

## Closed Sales

	4-2022	4-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	49	35	- 28.6%	544	438	- 19.5%
Minneapolis – Camden	59	40	- 32.2%	776	600	- 22.7%
Minneapolis – Central	79	37	- 53.2%	696	547	- 21.4%
Minneapolis – Longfellow	48	29	- 39.6%	482	375	- 22.2%
Minneapolis – Near North	38	27	- 28.9%	390	283	- 27.4%
Minneapolis – Nokomis	70	34	- 51.4%	881	659	- 25.2%
Minneapolis – Northeast	36	25	- 30.6%	518	420	- 18.9%
Minneapolis – Phillips	6	4	- 33.3%	68	45	- 33.8%
Minneapolis – Powderhorn	55	31	- 43.6%	661	481	- 27.2%
Minneapolis – Southwest	79	46	- 41.8%	1,038	737	- 29.0%
Minneapolis – University	22	10	- 54.5%	266	183	- 31.2%

## Median Sales Price

	4-2022	4-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$625,000	\$400,000	- 36.0%	\$440,000	\$415,000	- 5.7%
Minneapolis – Camden	\$235,000	\$225,000	- 4.3%	\$230,000	\$225,000	- 2.2%
Minneapolis – Central	\$326,500	\$347,100	+ 6.3%	\$333,658	\$320,000	- 4.1%
Minneapolis – Longfellow	\$355,250	\$343,000	- 3.4%	\$330,000	\$349,900	+ 6.0%
Minneapolis – Near North	\$261,000	\$205,000	- 21.5%	\$240,000	\$227,250	- 5.3%
Minneapolis – Nokomis	\$360,500	\$360,000	- 0.1%	\$340,000	\$345,825	+ 1.7%
Minneapolis – Northeast	\$348,500	\$350,000	+ 0.4%	\$310,750	\$325,000	+ 4.6%
Minneapolis – Phillips	\$242,500	\$212,500	- 12.4%	\$245,000	\$201,000	- 18.0%
Minneapolis – Powderhorn	\$310,000	\$280,000	- 9.7%	\$290,000	\$293,000	+ 1.0%
Minneapolis – Southwest	\$500,000	\$562,500	+ 12.5%	\$483,450	\$499,900	+ 3.4%
Minneapolis – University	\$328,000	\$411,750	+ 25.5%	\$325,876	\$325,000	- 0.3%

## Days on Market Until Sale

	4-2022	4-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	66	87	+ 31.8%	69	71	+ 2.9%
Minneapolis – Camden	37	40	+ 8.1%	30	34	+ 13.3%
Minneapolis – Central	104	128	+ 23.1%	98	110	+ 12.2%
Minneapolis – Longfellow	18	41	+ 127.8%	21	30	+ 42.9%
Minneapolis – Near North	43	54	+ 25.6%	35	45	+ 28.6%
Minneapolis – Nokomis	14	30	+ 114.3%	22	29	+ 31.8%
Minneapolis – Northeast	16	24	+ 50.0%	22	26	+ 18.2%
Minneapolis – Phillips	34	127	+ 273.5%	80	70	- 12.5%
Minneapolis – Powderhorn	38	62	+ 63.2%	34	43	+ 26.5%
Minneapolis – Southwest	28	31	+ 10.7%	31	31	0.0%
Minneapolis – University	73	68	- 6.8%	61	74	+ 21.3%

## Pct. Of Original Price Received

	4-2022	4-2023	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	100.6%	98.7%	- 1.9%	97.6%	96.7%	- 0.9%
Minneapolis – Camden	104.6%	102.2%	- 2.3%	101.7%	99.6%	- 2.1%
Minneapolis – Central	97.4%	96.4%	- 1.0%	96.1%	95.4%	- 0.7%
Minneapolis – Longfellow	105.9%	100.2%	- 5.4%	102.9%	101.3%	- 1.6%
Minneapolis – Near North	101.9%	100.1%	- 1.8%	100.0%	98.7%	- 1.3%
Minneapolis – Nokomis	107.0%	103.2%	- 3.6%	102.5%	101.3%	- 1.2%
Minneapolis – Northeast	106.8%	104.8%	- 1.9%	102.3%	100.5%	- 1.8%
Minneapolis – Phillips	102.7%	87.2%	- 15.1%	96.9%	95.5%	- 1.4%
Minneapolis – Powderhorn	102.7%	100.8%	- 1.9%	100.9%	99.3%	- 1.6%
Minneapolis – Southwest	104.3%	101.5%	- 2.7%	100.9%	99.5%	- 1.4%
Minneapolis – University	98.2%	95.7%	- 2.5%	97.6%	96.7%	- 0.9%

## Inventory

	4-2022	4-2023	+ / -	4-2022	4-2023	+ / -
Minneapolis – Calhoun-Isle	111	96	- 13.5%	2.4	2.8	+ 16.7%
Minneapolis – Camden	53	39	- 26.4%	0.8	0.8	0.0%
Minneapolis – Central	258	239	- 7.4%	4.5	5.4	+ 20.0%
Minneapolis – Longfellow	30	26	- 13.3%	0.7	0.9	+ 28.6%
Minneapolis – Near North	49	33	- 32.7%	1.5	1.5	0.0%
Minneapolis – Nokomis	64	50	- 21.9%	0.9	1.0	+ 11.1%
Minneapolis – Northeast	30	16	- 46.7%	0.7	0.5	- 28.6%
Minneapolis – Phillips	15	11	- 26.7%	2.7	3.0	+ 11.1%
Minneapolis – Powderhorn	62	47	- 24.2%	1.2	1.2	0.0%
Minneapolis – Southwest	82	60	- 26.8%	1.0	1.0	0.0%
Minneapolis – University	43	39	- 9.3%	1.9	2.7	+ 42.1%

## Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.