

Minneapolis

+ 9.1%

Change in
New Listings

+ 0.9%

Change in
Closed Sales

+ 11.1%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	362	395	+ 9.1%	6,726	6,922	+ 2.9%
Closed Sales	431	435	+ 0.9%	5,293	5,155	-2.6%
Median Sales Price*	\$243,125	\$270,000	+ 11.1%	\$242,500	\$265,000	+ 9.3%
Average Sales Price*	\$295,612	\$339,634	+ 14.9%	\$303,626	\$325,164	+ 7.1%
Price Per Square Foot*	\$184	\$213	+ 15.6%	\$191	\$208	+ 9.1%
Percent of Original List Price Received*	97.9%	97.9%	0.0%	99.2%	99.8%	+ 0.6%
Days on Market Until Sale	48	46	-4.2%	43	40	-7.0%
Inventory of Homes for Sale	742	875	+ 17.9%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018



Year to Date

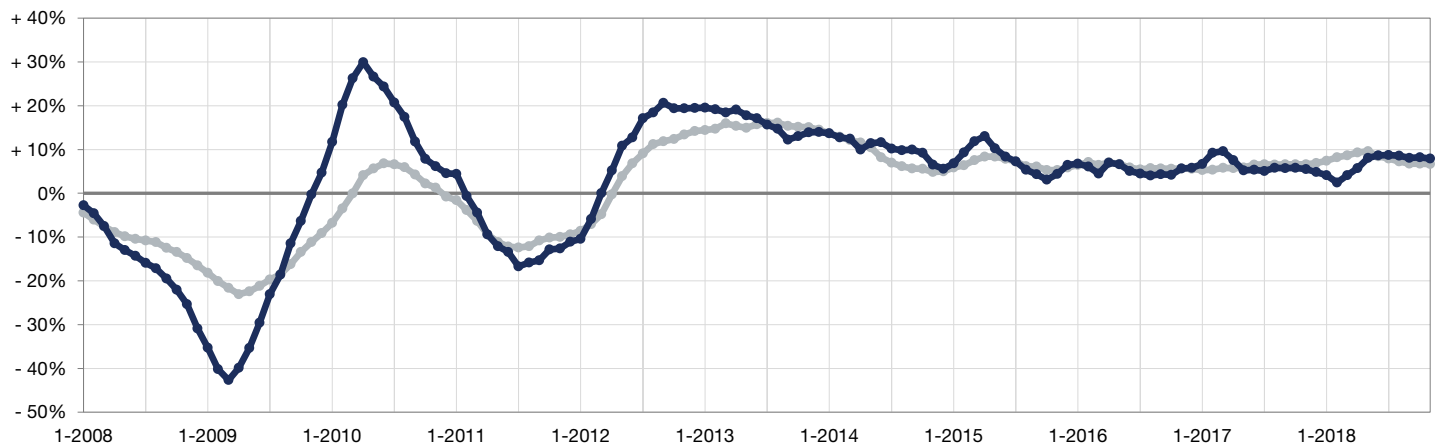
■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	11-2017	11-2018	+ / -	YTD 2017	YTD 2018	+ / -
Minneapolis – Calhoun-Isle	29	31	+ 6.9%	592	666	+ 12.5%
Minneapolis – Camden	51	59	+ 15.7%	791	740	- 6.4%
Minneapolis – Central	60	47	- 21.7%	984	1,002	+ 1.8%
Minneapolis – Longfellow	22	28	+ 27.3%	375	458	+ 22.1%
Minneapolis – Near North	25	36	+ 44.0%	424	400	- 5.7%
Minneapolis – Nokomis	45	46	+ 2.2%	843	890	+ 5.6%
Minneapolis – Northeast	33	32	- 3.0%	581	553	- 4.8%
Minneapolis – Phillips	3	3	0.0%	110	104	- 5.5%
Minneapolis – Powderhorn	25	42	+ 68.0%	632	643	+ 1.7%
Minneapolis – Southwest	55	51	- 7.3%	1,124	1,163	+ 3.5%
Minneapolis – University	11	19	+ 72.7%	248	275	+ 10.9%

Closed Sales

	11-2017	11-2018	+ / -	YTD 2017	YTD 2018	+ / -
Minneapolis – Calhoun-Isle	34	36	+ 5.9%	425	458	+ 7.8%
Minneapolis – Camden	59	51	- 13.6%	656	596	- 9.1%
Minneapolis – Central	44	72	+ 63.6%	587	675	+ 15.0%
Minneapolis – Longfellow	27	19	- 29.6%	340	355	+ 4.4%
Minneapolis – Near North	34	29	- 14.7%	357	327	- 8.4%
Minneapolis – Nokomis	51	60	+ 17.6%	706	679	- 3.8%
Minneapolis – Northeast	45	46	+ 2.2%	515	481	- 6.6%
Minneapolis – Phillips	10	5	- 50.0%	94	80	- 14.9%
Minneapolis – Powderhorn	45	54	+ 20.0%	540	496	- 8.1%
Minneapolis – Southwest	71	52	- 26.8%	867	805	- 7.2%
Minneapolis – University	11	11	0.0%	186	179	- 3.8%

Median Sales Price

	11-2017	11-2018	+ / -	YTD 2017	YTD 2018	+ / -
Minneapolis – Calhoun-Isle	\$346,350	\$445,000	+ 28.5%	\$340,000	\$360,500	+ 6.0%
Minneapolis – Camden	\$161,500	\$170,000	+ 5.3%	\$156,900	\$175,000	+ 11.5%
Minneapolis – Central	\$280,000	\$439,072	+ 56.8%	\$312,000	\$381,314	+ 22.2%
Minneapolis – Longfellow	\$272,000	\$275,003	+ 1.1%	\$250,000	\$267,000	+ 6.8%
Minneapolis – Near North	\$175,000	\$185,000	+ 5.7%	\$150,200	\$171,000	+ 13.8%
Minneapolis – Nokomis	\$249,900	\$252,500	+ 1.0%	\$258,500	\$275,000	+ 6.4%
Minneapolis – Northeast	\$226,500	\$245,000	+ 8.2%	\$236,000	\$255,000	+ 8.1%
Minneapolis – Phillips	\$186,000	\$165,000	- 11.3%	\$177,250	\$185,000	+ 4.4%
Minneapolis – Powderhorn	\$218,500	\$225,000	+ 3.0%	\$215,250	\$235,000	+ 9.2%
Minneapolis – Southwest	\$365,000	\$393,750	+ 7.9%	\$385,000	\$390,000	+ 1.3%
Minneapolis – University	\$290,000	\$290,000	0.0%	\$245,000	\$279,900	+ 14.2%

Days on Market Until Sale

	11-2017	11-2018	+ / -	YTD 2017	YTD 2018	+ / -
Minneapolis – Calhoun-Isle	75	76	+ 1.3%	72	71	- 1.4%
Minneapolis – Camden	48	25	- 47.9%	46	31	- 32.6%
Minneapolis – Central	54	95	+ 75.9%	51	61	+ 19.6%
Minneapolis – Longfellow	16	35	+ 118.8%	29	24	- 17.2%
Minneapolis – Near North	42	30	- 28.6%	52	37	- 28.8%
Minneapolis – Nokomis	37	39	+ 5.4%	30	28	- 6.7%
Minneapolis – Northeast	29	35	+ 20.7%	25	27	+ 8.0%
Minneapolis – Phillips	55	36	- 34.5%	46	36	- 21.7%
Minneapolis – Powderhorn	29	30	+ 3.4%	34	29	- 14.7%
Minneapolis – Southwest	64	54	- 15.6%	46	47	+ 2.2%
Minneapolis – University	143	71	- 50.3%	60	51	- 15.0%

Pct. Of Original Price Received

	11-2017	11-2018	+ / -	YTD 2017	YTD 2018	+ / -
Minneapolis – Calhoun-Isle	95.0%	95.2%	+ 0.2%	96.3%	96.4%	+ 0.1%
Minneapolis – Camden	98.0%	101.3%	+ 3.4%	99.8%	102.2%	+ 2.4%
Minneapolis – Central	97.1%	100.4%	+ 3.4%	97.7%	98.6%	+ 0.9%
Minneapolis – Longfellow	100.9%	97.0%	- 3.9%	101.4%	101.7%	+ 0.3%
Minneapolis – Near North	98.6%	96.2%	- 2.4%	98.4%	100.6%	+ 2.2%
Minneapolis – Nokomis	98.1%	96.5%	- 1.6%	100.5%	100.7%	+ 0.2%
Minneapolis – Northeast	98.1%	97.4%	- 0.7%	100.9%	100.5%	- 0.4%
Minneapolis – Phillips	99.8%	108.2%	+ 8.4%	99.8%	101.0%	+ 1.2%
Minneapolis – Powderhorn	99.3%	97.5%	- 1.8%	100.1%	100.3%	+ 0.2%
Minneapolis – Southwest	97.5%	96.4%	- 1.1%	98.5%	98.6%	+ 0.1%
Minneapolis – University	91.5%	94.8%	+ 3.6%	96.6%	98.5%	+ 2.0%

Inventory

Months Supply

	11-2017	11-2018	+ / -	11-2017	11-2018	+ / -
Minneapolis – Calhoun-Isle	102	108	+ 5.9%	2.7	2.7	0.0%
Minneapolis – Camden	84	88	+ 4.8%	1.4	1.6	+ 14.3%
Minneapolis – Central	123	154	+ 25.2%	1.9	2.5	+ 31.6%
Minneapolis – Longfellow	29	50	+ 72.4%	1.0	1.6	+ 60.0%
Minneapolis – Near North	57	53	- 7.0%	1.8	1.8	0.0%
Minneapolis – Nokomis	58	89	+ 53.4%	0.9	1.5	+ 66.7%
Minneapolis – Northeast	50	53	+ 6.0%	1.1	1.2	+ 9.1%
Minneapolis – Phillips	8	17	+ 112.5%	1.0	2.4	+ 140.0%
Minneapolis – Powderhorn	49	64	+ 30.6%	1.0	1.5	+ 50.0%
Minneapolis – Southwest	146	143	- 2.1%	1.9	2.0	+ 5.3%
Minneapolis – University	32	51	+ 59.4%	1.9	3.2	+ 68.4%