

Minneapolis

+ 3.1%

Change in
New Listings

- 12.3%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

October

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	484	499	+ 3.1%	5,628	5,849	+ 3.9%
Closed Sales	383	336	-12.3%	4,339	4,091	-5.7%
Median Sales Price*	\$315,000	\$327,500	+ 4.0%	\$315,000	\$326,000	+ 3.5%
Average Sales Price*	\$395,813	\$400,315	+ 1.1%	\$387,628	\$402,552	+ 3.9%
Price Per Square Foot*	\$241	\$242	+ 0.3%	\$239	\$240	+ 0.2%
Percent of Original List Price Received*	98.2%	97.5%	-0.7%	98.9%	98.5%	-0.4%
Days on Market Until Sale	45	56	+ 24.4%	52	52	0.0%
Inventory of Homes for Sale	977	973	-0.4%	--	--	--
Months Supply of Inventory	2.8	2.8	0.0%	--	--	--

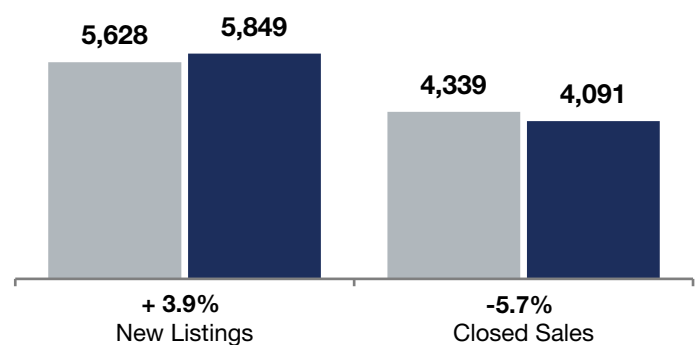
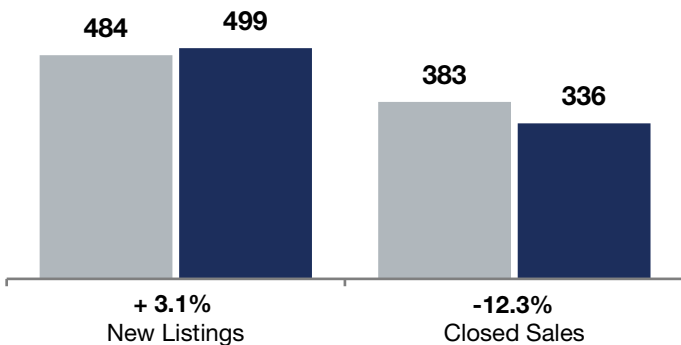
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

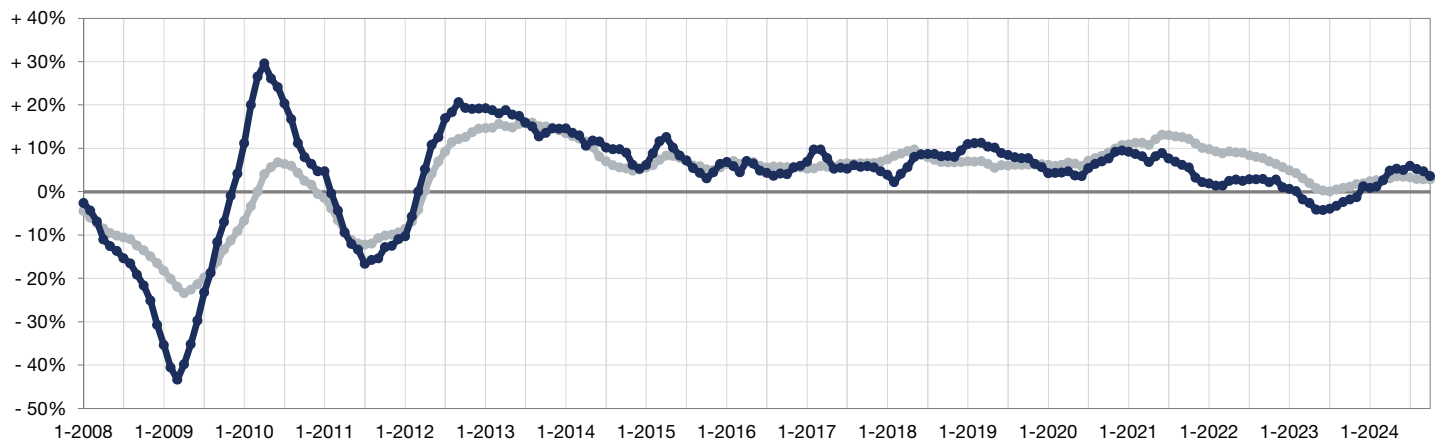
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	48	51	+ 6.3%	579	628	+ 8.5%
Minneapolis – Camden	42	68	+ 61.9%	641	637	- 0.6%
Minneapolis – Central	57	64	+ 12.3%	858	867	+ 1.0%
Minneapolis – Longfellow	40	21	- 47.5%	355	348	- 2.0%
Minneapolis – Near North	38	35	- 7.9%	379	420	+ 10.8%
Minneapolis – Nokomis	58	58	0.0%	653	659	+ 0.9%
Minneapolis – Northeast	38	43	+ 13.2%	414	388	- 6.3%
Minneapolis – Phillips	3	10	+ 233.3%	53	94	+ 77.4%
Minneapolis – Powderhorn	49	39	- 20.4%	518	544	+ 5.0%
Minneapolis – Southwest	87	81	- 6.9%	841	899	+ 6.9%
Minneapolis – University	12	16	+ 33.3%	228	228	0.0%

Closed Sales

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	34	34	0.0%	388	363	- 6.4%
Minneapolis – Camden	57	27	- 52.6%	543	497	- 8.5%
Minneapolis – Central	51	33	- 35.3%	524	443	- 15.5%
Minneapolis – Longfellow	25	25	0.0%	293	302	+ 3.1%
Minneapolis – Near North	33	28	- 15.2%	248	336	+ 35.5%
Minneapolis – Nokomis	46	51	+ 10.9%	568	530	- 6.7%
Minneapolis – Northeast	27	27	0.0%	364	316	- 13.2%
Minneapolis – Phillips	2	3	+ 50.0%	40	34	- 15.0%
Minneapolis – Powderhorn	26	32	+ 23.1%	436	389	- 10.8%
Minneapolis – Southwest	60	55	- 8.3%	671	681	+ 1.5%
Minneapolis – University	15	14	- 6.7%	190	136	- 28.4%

Median Sales Price

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$477,400	\$450,000	- 5.7%	\$362,500	\$440,000	+ 21.4%
Minneapolis – Camden	\$210,000	\$224,900	+ 7.1%	\$225,000	\$224,945	- 0.0%
Minneapolis – Central	\$332,000	\$365,000	+ 9.9%	\$315,000	\$358,000	+ 13.7%
Minneapolis – Longfellow	\$322,000	\$322,100	+ 0.0%	\$337,000	\$330,000	- 2.1%
Minneapolis – Near North	\$195,000	\$215,000	+ 10.3%	\$225,000	\$235,000	+ 4.4%
Minneapolis – Nokomis	\$383,154	\$312,500	- 18.4%	\$350,000	\$355,500	+ 1.6%
Minneapolis – Northeast	\$335,000	\$320,000	- 4.5%	\$329,300	\$340,000	+ 3.2%
Minneapolis – Phillips	\$279,950	\$210,000	- 25.0%	\$242,500	\$219,000	- 9.7%
Minneapolis – Powderhorn	\$246,500	\$294,500	+ 19.5%	\$285,000	\$295,000	+ 3.5%
Minneapolis – Southwest	\$470,000	\$500,000	+ 6.4%	\$475,000	\$500,000	+ 5.3%
Minneapolis – University	\$299,000	\$359,500	+ 20.2%	\$300,000	\$345,000	+ 15.0%

Days on Market Until Sale

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	61	95	+ 55.7%	72	88	+ 22.2%
Minneapolis – Camden	23	27	+ 17.4%	36	45	+ 25.0%
Minneapolis – Central	131	136	+ 3.8%	114	108	- 5.3%
Minneapolis – Longfellow	16	23	+ 43.8%	35	28	- 20.0%
Minneapolis – Near North	35	43	+ 22.9%	56	61	+ 8.9%
Minneapolis – Nokomis	23	26	+ 13.0%	30	27	- 10.0%
Minneapolis – Northeast	23	36	+ 56.5%	27	27	0.0%
Minneapolis – Phillips	53	192	+ 262.3%	72	110	+ 52.8%
Minneapolis – Powderhorn	30	33	+ 10.0%	46	39	- 15.2%
Minneapolis – Southwest	35	56	+ 60.0%	37	38	+ 2.7%
Minneapolis – University	40	67	+ 67.5%	73	62	- 15.1%

Pct. Of Original Price Received

	10-2023	10-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	96.6%	95.6%	- 1.0%	96.7%	96.2%	- 0.5%
Minneapolis – Camden	100.4%	96.6%	- 3.8%	100.4%	98.0%	- 2.4%
Minneapolis – Central	93.8%	95.0%	+ 1.3%	94.7%	95.6%	+ 1.0%
Minneapolis – Longfellow	100.7%	99.7%	- 1.0%	101.9%	101.1%	- 0.8%
Minneapolis – Near North	96.6%	97.7%	+ 1.1%	97.9%	97.0%	- 0.9%
Minneapolis – Nokomis	100.3%	98.6%	- 1.7%	101.2%	100.3%	- 0.9%
Minneapolis – Northeast	100.0%	98.2%	- 1.8%	101.0%	100.7%	- 0.3%
Minneapolis – Phillips	102.0%	94.3%	- 7.5%	96.6%	96.9%	+ 0.3%
Minneapolis – Powderhorn	99.4%	97.7%	- 1.7%	99.2%	99.3%	+ 0.1%
Minneapolis – Southwest	97.6%	99.3%	+ 1.7%	98.9%	99.0%	+ 0.1%
Minneapolis – University	97.4%	94.4%	- 3.1%	96.5%	96.4%	- 0.1%

Inventory

	10-2023	10-2024	+ / -	10-2023	10-2024	+ / -
Minneapolis – Calhoun-Isle	143	133	- 7.0%	4.6	4.3	- 6.5%
Minneapolis – Camden	105	87	- 17.1%	2.4	2.0	- 16.7%
Minneapolis – Central	201	239	+ 18.9%	4.6	6.4	+ 39.1%
Minneapolis – Longfellow	57	39	- 31.6%	2.5	1.6	- 36.0%
Minneapolis – Near North	86	63	- 26.7%	4.2	2.2	- 47.6%
Minneapolis – Nokomis	67	64	- 4.5%	1.4	1.4	0.0%
Minneapolis – Northeast	51	46	- 9.8%	1.7	1.7	0.0%
Minneapolis – Phillips	11	27	+ 145.5%	3.7	8.3	+ 124.3%
Minneapolis – Powderhorn	72	75	+ 4.2%	2.0	2.3	+ 15.0%
Minneapolis – Southwest	124	119	- 4.0%	2.2	2.1	- 4.5%
Minneapolis – University	34	51	+ 50.0%	2.2	4.3	+ 95.5%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.