

Minneapolis

- 27.2%

Change in
New Listings

- 3.0%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

December

Rolling 12 Months

	2020	2021	+ / -	2020	2021	+ / -
New Listings	324	236	-27.2%	8,228	8,437	+ 2.5%
Closed Sales	536	520	-3.0%	5,936	6,651	+ 12.0%
Median Sales Price*	\$289,900	\$305,000	+ 5.2%	\$300,000	\$315,000	+ 5.0%
Average Sales Price*	\$339,110	\$365,421	+ 7.8%	\$353,930	\$378,411	+ 6.9%
Price Per Square Foot*	\$206	\$222	+ 7.6%	\$219	\$232	+ 6.0%
Percent of Original List Price Received*	97.5%	96.7%	-0.8%	99.7%	100.2%	+ 0.5%
Days on Market Until Sale	46	54	+ 17.4%	40	41	+ 2.5%
Inventory of Homes for Sale	911	638	-30.0%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

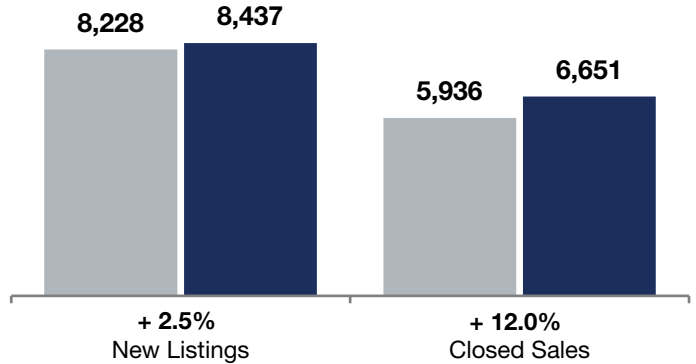
December

■ 2020 ■ 2021



Rolling 12 Months

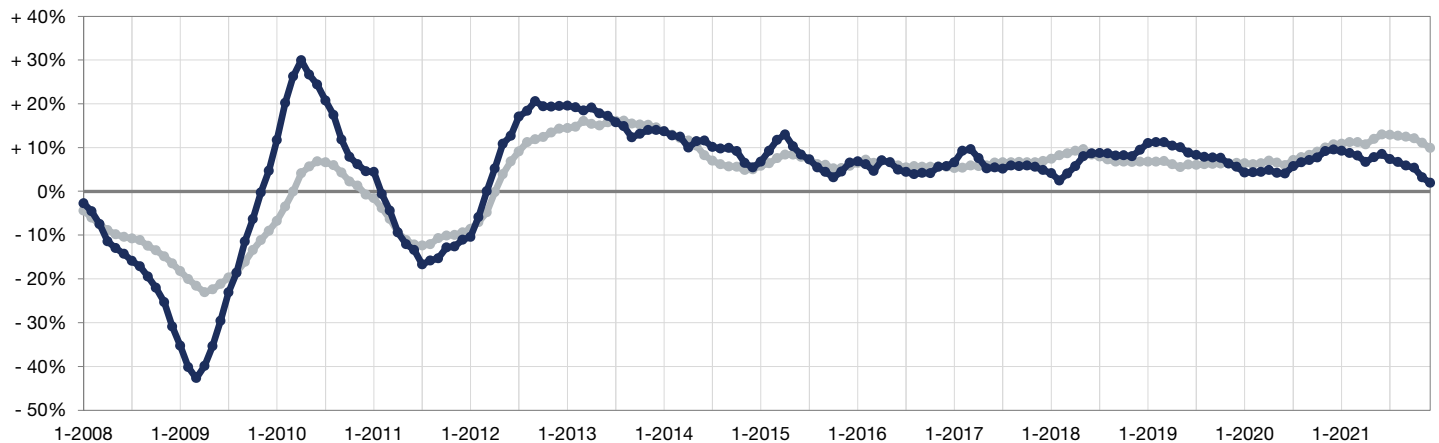
■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	12-2020	12-2021	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	37	12	- 67.6%	771	814	+ 5.6%
Minneapolis – Camden	41	46	+ 12.2%	794	969	+ 22.0%
Minneapolis – Central	42	30	- 28.6%	1,155	1,126	- 2.5%
Minneapolis – Longfellow	16	16	0.0%	560	608	+ 8.6%
Minneapolis – Near North	25	29	+ 16.0%	455	516	+ 13.4%
Minneapolis – Nokomis	42	13	- 69.0%	1,142	1,038	- 9.1%
Minneapolis – Northeast	24	16	- 33.3%	652	639	- 2.0%
Minneapolis – Phillips	9	5	- 44.4%	133	152	+ 14.3%
Minneapolis – Powderhorn	29	29	0.0%	828	869	+ 5.0%
Minneapolis – Southwest	49	28	- 42.9%	1,401	1,313	- 6.3%
Minneapolis – University	9	9	0.0%	317	362	+ 14.2%

Closed Sales

	12-2020	12-2021	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	32	40	+ 25.0%	449	584	+ 30.1%
Minneapolis – Camden	70	74	+ 5.7%	668	756	+ 13.2%
Minneapolis – Central	36	52	+ 44.4%	564	702	+ 24.5%
Minneapolis – Longfellow	52	36	- 30.8%	420	484	+ 15.2%
Minneapolis – Near North	36	36	0.0%	364	396	+ 8.8%
Minneapolis – Nokomis	95	81	- 14.7%	948	958	+ 1.1%
Minneapolis – Northeast	51	44	- 13.7%	564	576	+ 2.1%
Minneapolis – Phillips	4	5	+ 25.0%	89	103	+ 15.7%
Minneapolis – Powderhorn	60	48	- 20.0%	601	690	+ 14.8%
Minneapolis – Southwest	82	86	+ 4.9%	1,047	1,120	+ 7.0%
Minneapolis – University	17	17	0.0%	211	257	+ 21.8%

Median Sales Price

	12-2020	12-2021	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$480,000	\$505,000	+ 5.2%	\$389,500	\$440,000	+ 13.0%
Minneapolis – Camden	\$219,250	\$228,200	+ 4.1%	\$209,000	\$230,000	+ 10.0%
Minneapolis – Central	\$317,250	\$442,750	+ 39.6%	\$343,000	\$335,000	- 2.3%
Minneapolis – Longfellow	\$291,800	\$295,000	+ 1.1%	\$310,000	\$325,000	+ 4.8%
Minneapolis – Near North	\$226,000	\$234,500	+ 3.8%	\$216,500	\$235,000	+ 8.5%
Minneapolis – Nokomis	\$312,500	\$310,000	- 0.8%	\$324,900	\$340,000	+ 4.6%
Minneapolis – Northeast	\$295,000	\$280,000	- 5.1%	\$292,000	\$305,000	+ 4.5%
Minneapolis – Phillips	\$179,000	\$255,000	+ 42.5%	\$220,000	\$225,000	+ 2.3%
Minneapolis – Powderhorn	\$251,200	\$287,450	+ 14.4%	\$268,750	\$285,000	+ 6.0%
Minneapolis – Southwest	\$429,750	\$457,000	+ 6.3%	\$431,750	\$480,000	+ 11.2%
Minneapolis – University	\$294,542	\$350,000	+ 18.8%	\$298,992	\$310,000	+ 3.7%

Days on Market Until Sale

	12-2020	12-2021	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	110	92	- 16.4%	71	73	+ 2.8%
Minneapolis – Camden	31	37	+ 19.4%	33	26	- 21.2%
Minneapolis – Central	79	117	+ 48.1%	69	97	+ 40.6%
Minneapolis – Longfellow	35	25	- 28.6%	30	23	- 23.3%
Minneapolis – Near North	34	49	+ 44.1%	35	34	- 2.9%
Minneapolis – Nokomis	34	43	+ 26.5%	26	23	- 11.5%
Minneapolis – Northeast	29	42	+ 44.8%	24	23	- 4.2%
Minneapolis – Phillips	8	40	+ 400.0%	40	60	+ 50.0%
Minneapolis – Powderhorn	33	53	+ 60.6%	28	33	+ 17.9%
Minneapolis – Southwest	64	39	- 39.1%	46	33	- 28.3%
Minneapolis – University	60	90	+ 50.0%	50	57	+ 14.0%

Pct. Of Original Price Received

	12-2020	12-2021	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	92.6%	95.7%	+ 3.3%	96.4%	97.1%	+ 0.7%
Minneapolis – Camden	99.3%	96.9%	- 2.4%	101.2%	101.7%	+ 0.5%
Minneapolis – Central	94.6%	94.2%	- 0.4%	97.2%	95.9%	- 1.3%
Minneapolis – Longfellow	98.5%	99.3%	+ 0.8%	101.5%	102.6%	+ 1.1%
Minneapolis – Near North	98.6%	95.9%	- 2.7%	100.3%	100.0%	- 0.3%
Minneapolis – Nokomis	97.6%	97.3%	- 0.3%	100.6%	102.1%	+ 1.5%
Minneapolis – Northeast	97.9%	94.9%	- 3.1%	101.5%	101.7%	+ 0.2%
Minneapolis – Phillips	113.2%	90.2%	- 20.3%	100.5%	97.8%	- 2.7%
Minneapolis – Powderhorn	99.2%	97.1%	- 2.1%	100.9%	100.9%	0.0%
Minneapolis – Southwest	96.3%	98.0%	+ 1.8%	98.2%	100.4%	+ 2.2%
Minneapolis – University	95.5%	98.0%	+ 2.6%	97.6%	97.5%	- 0.1%

Inventory

	12-2020	12-2021	+ / -	12-2020	12-2021	+ / -
Minneapolis – Calhoun-Isle	155	88	- 43.2%	4.1	1.8	- 56.1%
Minneapolis – Camden	69	77	+ 11.6%	1.2	1.2	0.0%
Minneapolis – Central	232	146	- 37.1%	5.0	2.5	- 50.0%
Minneapolis – Longfellow	46	31	- 32.6%	1.3	0.8	- 38.5%
Minneapolis – Near North	51	57	+ 11.8%	1.6	1.7	+ 6.3%
Minneapolis – Nokomis	68	37	- 45.6%	0.8	0.5	- 37.5%
Minneapolis – Northeast	37	20	- 45.9%	0.8	0.4	- 50.0%
Minneapolis – Phillips	21	21	0.0%	2.8	2.5	- 10.7%
Minneapolis – Powderhorn	73	72	- 1.4%	1.4	1.3	- 7.1%
Minneapolis – Southwest	113	49	- 56.6%	1.3	0.5	- 61.5%
Minneapolis – University	45	39	- 13.3%	2.6	1.8	- 30.8%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.