

Minneapolis

- 6.1%

Change in
New Listings

- 21.8%

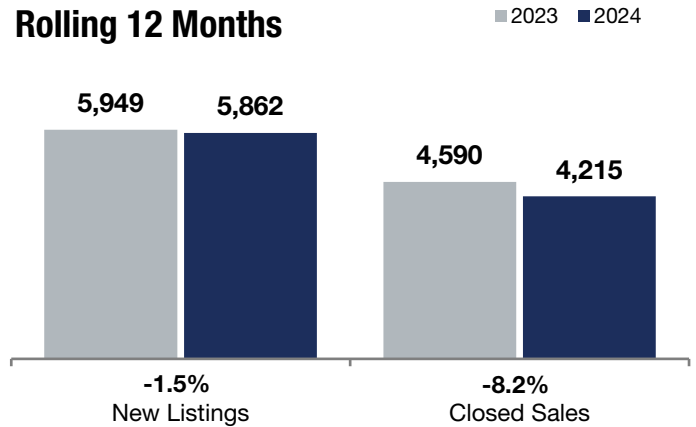
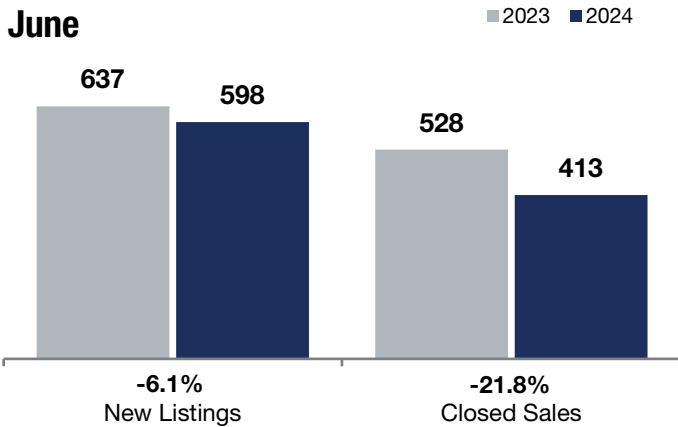
Change in
Closed Sales

+ 5.4%

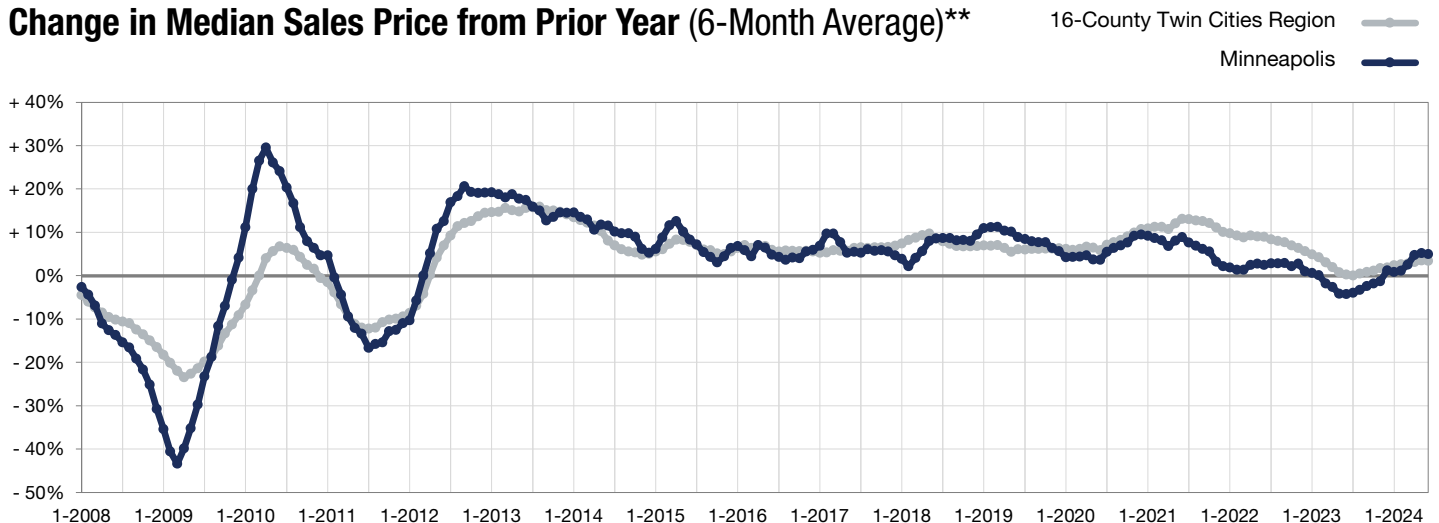
Change in
Median Sales Price

	June			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	637	598	-6.1%	5,949	5,862	-1.5%
Closed Sales	528	413	-21.8%	4,590	4,215	-8.2%
Median Sales Price*	\$325,000	\$342,500	+ 5.4%	\$315,000	\$325,000	+ 3.2%
Average Sales Price*	\$377,004	\$451,622	+ 19.8%	\$379,716	\$402,242	+ 5.9%
Price Per Square Foot*	\$243	\$253	+ 4.0%	\$235	\$241	+ 2.8%
Percent of Original List Price Received*	101.5%	100.2%	-1.3%	98.6%	98.9%	+ 0.3%
Days on Market Until Sale	40	41	+ 2.5%	50	49	-2.0%
Inventory of Homes for Sale	815	906	+ 11.2%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	71	66	- 7.0%	579	622	+ 7.4%
Minneapolis – Camden	57	54	- 5.3%	657	672	+ 2.3%
Minneapolis – Central	92	87	- 5.4%	902	847	- 6.1%
Minneapolis – Longfellow	44	36	- 18.2%	388	360	- 7.2%
Minneapolis – Near North	40	40	0.0%	378	423	+ 11.9%
Minneapolis – Nokomis	77	74	- 3.9%	718	659	- 8.2%
Minneapolis – Northeast	47	40	- 14.9%	449	410	- 8.7%
Minneapolis – Phillips	8	10	+ 25.0%	68	75	+ 10.3%
Minneapolis – Powderhorn	57	53	- 7.0%	585	536	- 8.4%
Minneapolis – Southwest	106	96	- 9.4%	840	910	+ 8.3%
Minneapolis – University	25	31	+ 24.0%	259	216	- 16.6%

Closed Sales

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	49	36	- 26.5%	402	359	- 10.7%
Minneapolis – Camden	62	44	- 29.0%	570	535	- 6.1%
Minneapolis – Central	65	44	- 32.3%	527	497	- 5.7%
Minneapolis – Longfellow	30	28	- 6.7%	340	296	- 12.9%
Minneapolis – Near North	32	36	+ 12.5%	266	303	+ 13.9%
Minneapolis – Nokomis	66	58	- 12.1%	622	538	- 13.5%
Minneapolis – Northeast	53	32	- 39.6%	411	323	- 21.4%
Minneapolis – Phillips	6	5	- 16.7%	45	38	- 15.6%
Minneapolis – Powderhorn	46	35	- 23.9%	457	398	- 12.9%
Minneapolis – Southwest	83	72	- 13.3%	684	716	+ 4.7%
Minneapolis – University	26	14	- 46.2%	185	147	- 20.5%

Median Sales Price

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$335,000	\$595,500	+ 77.8%	\$390,000	\$435,000	+ 11.5%
Minneapolis – Camden	\$229,950	\$246,950	+ 7.4%	\$225,000	\$221,500	- 1.6%
Minneapolis – Central	\$290,000	\$355,500	+ 22.6%	\$320,000	\$349,900	+ 9.3%
Minneapolis – Longfellow	\$350,000	\$353,500	+ 1.0%	\$347,050	\$325,000	- 6.4%
Minneapolis – Near North	\$253,500	\$236,000	- 6.9%	\$223,000	\$228,000	+ 2.2%
Minneapolis – Nokomis	\$360,000	\$375,000	+ 4.2%	\$345,000	\$365,000	+ 5.8%
Minneapolis – Northeast	\$350,000	\$380,000	+ 8.6%	\$325,000	\$337,500	+ 3.8%
Minneapolis – Phillips	\$219,900	\$264,000	+ 20.1%	\$209,900	\$225,000	+ 7.2%
Minneapolis – Powderhorn	\$275,000	\$290,000	+ 5.5%	\$287,000	\$292,000	+ 1.7%
Minneapolis – Southwest	\$432,000	\$568,000	+ 31.5%	\$465,000	\$500,000	+ 7.5%
Minneapolis – University	\$322,450	\$300,000	- 7.0%	\$309,000	\$329,900	+ 6.8%

Days on Market Until Sale

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	56	71	+ 26.8%	74	69	- 6.8%
Minneapolis – Camden	23	30	+ 30.4%	37	39	+ 5.4%
Minneapolis – Central	98	82	- 16.3%	110	111	+ 0.9%
Minneapolis – Longfellow	24	7	- 70.8%	31	28	- 9.7%
Minneapolis – Near North	67	70	+ 4.5%	56	62	+ 10.7%
Minneapolis – Nokomis	14	20	+ 42.9%	30	26	- 13.3%
Minneapolis – Northeast	12	21	+ 75.0%	26	25	- 3.8%
Minneapolis – Phillips	84	55	- 34.5%	80	92	+ 15.0%
Minneapolis – Powderhorn	28	29	+ 3.6%	45	39	- 13.3%
Minneapolis – Southwest	18	37	+ 105.6%	34	35	+ 2.9%
Minneapolis – University	52	40	- 23.1%	69	67	- 2.9%

Pct. Of Original Price Received

	6-2023	6-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	99.1%	96.1%	- 3.0%	96.2%	96.8%	+ 0.6%
Minneapolis – Camden	105.3%	100.8%	- 4.3%	99.6%	99.1%	- 0.5%
Minneapolis – Central	95.3%	97.1%	+ 1.9%	94.9%	95.3%	+ 0.4%
Minneapolis – Longfellow	105.3%	105.8%	+ 0.5%	101.1%	102.2%	+ 1.1%
Minneapolis – Near North	98.9%	99.1%	+ 0.2%	97.9%	97.1%	- 0.8%
Minneapolis – Nokomis	103.2%	101.4%	- 1.7%	100.5%	101.1%	+ 0.6%
Minneapolis – Northeast	104.9%	102.7%	- 2.1%	100.4%	101.4%	+ 1.0%
Minneapolis – Phillips	99.0%	100.2%	+ 1.2%	95.1%	98.8%	+ 3.9%
Minneapolis – Powderhorn	102.4%	102.0%	- 0.4%	98.5%	100.1%	+ 1.6%
Minneapolis – Southwest	102.5%	99.9%	- 2.5%	99.1%	98.9%	- 0.2%
Minneapolis – University	97.6%	99.8%	+ 2.3%	96.2%	97.3%	+ 1.1%

Inventory

	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
Minneapolis – Calhoun-Isle	124	152	+ 22.6%	3.6	5.2	+ 44.4%
Minneapolis – Camden	44	46	+ 4.5%	0.9	1.0	+ 11.1%
Minneapolis – Central	251	222	- 11.6%	5.9	5.3	- 10.2%
Minneapolis – Longfellow	31	34	+ 9.7%	1.2	1.4	+ 16.7%
Minneapolis – Near North	48	48	0.0%	2.2	1.9	- 13.6%
Minneapolis – Nokomis	46	55	+ 19.6%	0.9	1.3	+ 44.4%
Minneapolis – Northeast	28	41	+ 46.4%	0.9	1.5	+ 66.7%
Minneapolis – Phillips	14	25	+ 78.6%	4.0	8.6	+ 115.0%
Minneapolis – Powderhorn	55	77	+ 40.0%	1.5	2.3	+ 53.3%
Minneapolis – Southwest	111	118	+ 6.3%	2.0	2.0	0.0%
Minneapolis – University	41	54	+ 31.7%	2.7	4.5	+ 66.7%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.