

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Minneapolis – Northeast

- 7.1%

- 17.9%

+ 3.1%

Change in
New Listings

Change in
Closed Sales

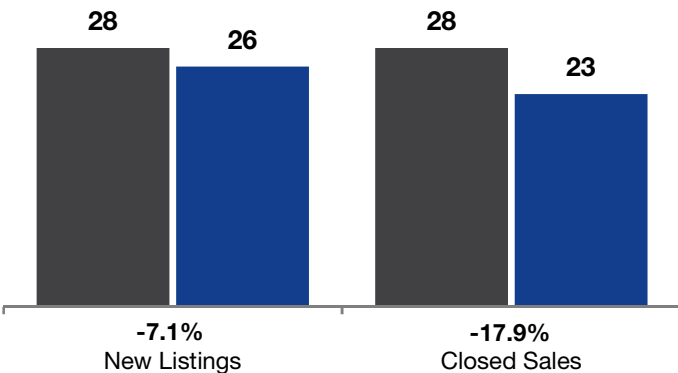
Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	26	-7.1%	28	26	-7.1%
Closed Sales	28	23	-17.9%	28	23	-17.9%
Median Sales Price*	\$208,500	\$215,000	+ 3.1%	\$208,500	\$215,000	+ 3.1%
Average Sales Price*	\$216,366	\$223,290	+ 3.2%	\$216,366	\$223,290	+ 3.2%
Price Per Square Foot*	\$163	\$161	-1.5%	\$163	\$161	-1.5%
Percent of Original List Price Received*	97.1%	96.2%	-0.9%	97.1%	96.2%	-0.9%
Days on Market Until Sale	39	69	+ 76.9%	39	69	+ 76.9%
Inventory of Homes for Sale	37	26	-29.7%	--	--	--
Months Supply of Inventory	0.8	0.6	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

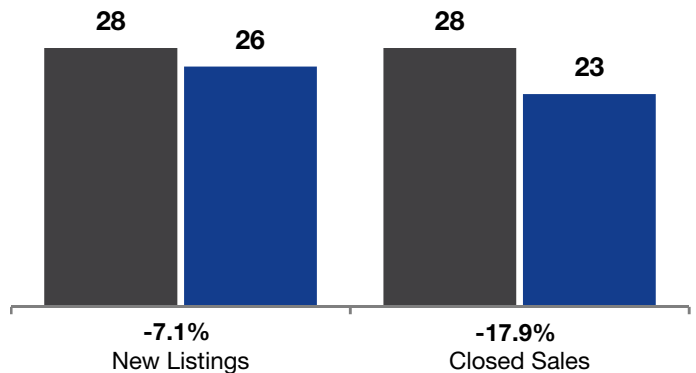
January

■ 2017 ■ 2018



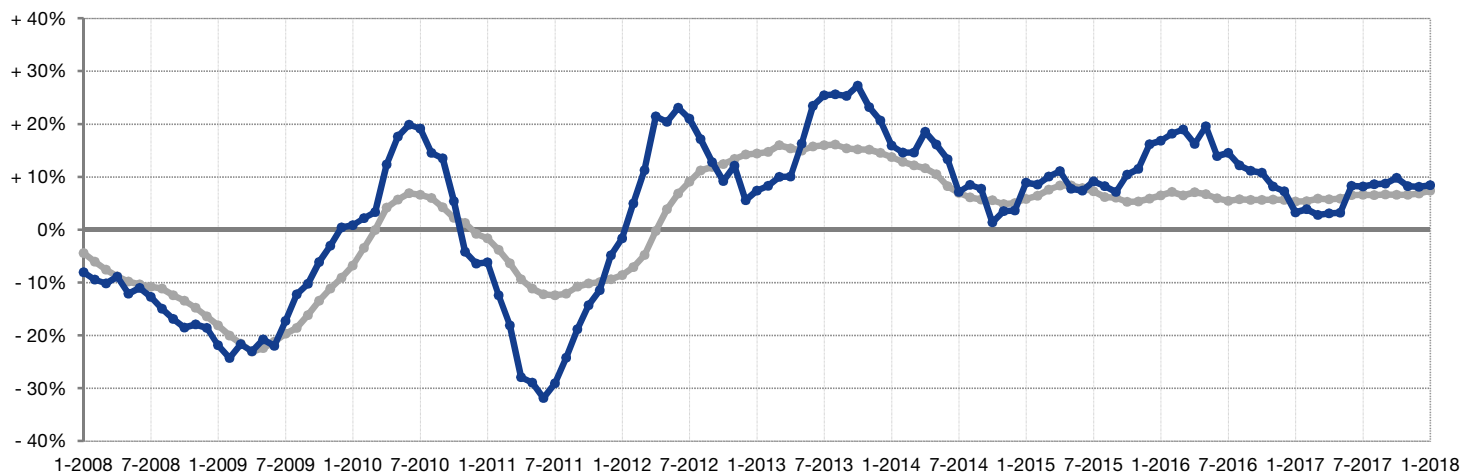
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Northeast —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.

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Neighborhoods of Minneapolis – Northeast

New Listings

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
Audubon Park	9	5	- 44.4%	9	5	- 44.4%
Beltrami	0	0	--	0	0	--
Bottineau	1	1	0.0%	1	1	0.0%
Columbia Park	1	2	+ 100.0%	1	2	+ 100.0%
Holland	3	7	+ 133.3%	3	7	+ 133.3%
Logan Park	0	2	--	0	2	--
Marshall Terrace	2	2	0.0%	2	2	0.0%
Northeast Park	2	0	- 100.0%	2	0	- 100.0%
Sheridan	1	0	- 100.0%	1	0	- 100.0%
St. Anthony East	1	0	- 100.0%	1	0	- 100.0%
St. Anthony West	0	0	--	0	0	--
Waite Park	5	5	0.0%	5	5	0.0%
Windom Park	3	2	- 33.3%	3	2	- 33.3%

Closed Sales

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
Audubon Park	8	5	- 37.5%	8	5	- 37.5%
Beltrami	1	0	- 100.0%	1	0	- 100.0%
Bottineau	0	0	--	0	0	--
Columbia Park	3	1	- 66.7%	3	1	- 66.7%
Holland	0	4	--	0	4	--
Logan Park	0	1	--	0	1	--
Marshall Terrace	1	1	0.0%	1	1	0.0%
Northeast Park	0	0	--	0	0	--
Sheridan	1	2	+ 100.0%	1	2	+ 100.0%
St. Anthony East	4	1	- 75.0%	4	1	- 75.0%
St. Anthony West	0	0	--	0	0	--
Waite Park	6	6	0.0%	6	6	0.0%
Windom Park	4	2	- 50.0%	4	2	- 50.0%

Median Sales Price

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
Audubon Park	\$201,750	\$206,000	+ 2.1%	\$201,750	\$206,000	+ 2.1%
Beltrami	\$179,500	\$0	- 100.0%	\$179,500	\$0	- 100.0%
Bottineau	\$0	\$0	--	\$0	\$0	--
Columbia Park	\$179,000	\$215,000	+ 20.1%	\$179,000	\$215,000	+ 20.1%
Holland	\$0	\$153,630	--	\$0	\$153,630	--
Logan Park	\$0	\$265,000	--	\$0	\$265,000	--
Marshall Terrace	\$236,000	\$200,000	- 15.3%	\$236,000	\$200,000	- 15.3%
Northeast Park	\$0	\$0	--	\$0	\$0	--
Sheridan	\$267,900	\$277,450	+ 3.6%	\$267,900	\$277,450	+ 3.6%
St. Anthony East	\$191,925	\$207,000	+ 7.9%	\$191,925	\$207,000	+ 7.9%
St. Anthony West	\$0	\$0	--	\$0	\$0	--
Waite Park	\$205,600	\$234,950	+ 14.3%	\$205,600	\$234,950	+ 14.3%
Windom Park	\$271,500	\$228,500	- 15.8%	\$271,500	\$228,500	- 15.8%

Days on Market Until Sale

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
Audubon Park	37	135	+ 264.9%	37	135	+ 264.9%
Beltrami	6	0	- 100.0%	6	0	- 100.0%
Bottineau	0	0	--	0	0	--
Columbia Park	41	110	+ 168.3%	41	110	+ 168.3%
Holland	0	70	--	0	70	--
Logan Park	0	30	--	0	30	--
Marshall Terrace	29	11	- 62.1%	29	11	- 62.1%
Northeast Park	0	0	--	0	0	--
Sheridan	128	28	- 78.1%	128	28	- 78.1%
St. Anthony East	57	4	- 93.0%	57	4	- 93.0%
St. Anthony West	0	0	--	0	0	--
Waite Park	36	48	+ 33.3%	36	48	+ 33.3%
Windom Park	17	68	+ 300.0%	17	68	+ 300.0%

Pct. Of Original Price Received

	1-2017	1-2018	+ / -	YTD 2017	YTD 2018	+ / -
Audubon Park	94.8%	97.0%	+ 2.3%	94.8%	97.0%	+ 2.3%
Beltrami	97.0%	0.0%	- 100.0%	97.0%	0.0%	- 100.0%
Bottineau	0.0%	0.0%	--	0.0%	0.0%	--
Columbia Park	95.0%	86.0%	- 9.5%	95.0%	86.0%	- 9.5%
Holland	0.0%	95.9%	--	0.0%	95.9%	--
Logan Park	0.0%	100.0%	--	0.0%	100.0%	--
Marshall Terrace	102.7%	100.0%	- 2.6%	102.7%	100.0%	- 2.6%
Northeast Park	0.0%	0.0%	--	0.0%	0.0%	--
Sheridan	89.3%	101.0%	+ 13.1%	89.3%	101.0%	+ 13.1%
St. Anthony East	98.5%	108.1%	+ 9.7%	98.5%	108.1%	+ 9.7%
St. Anthony West	0.0%	0.0%	--	0.0%	0.0%	--
Waite Park	99.7%	93.1%	- 6.6%	99.7%	93.1%	- 6.6%
Windom Park	98.4%	94.3%	- 4.2%	98.4%	94.3%	- 4.2%

Inventory

	1-2017	1-2018	+ / -	1-2017	1-2018	+ / -
Audubon Park	11	7	- 36.4%	1.2	0.8	- 33.3%
Beltrami	1	0	- 100.0%	0.7	0.0	- 100.0%
Bottineau	1	1	0.0%	0.5	0.6	+ 20.0%
Columbia Park	1	2	+ 100.0%	0.3	0.6	+ 100.0%
Holland	8	6	- 25.0%	1.9	1.5	- 21.1%
Logan Park	0	2	--	0.0	1.1	--
Marshall Terrace	1	2	+ 100.0%	0.6	0.8	+ 33.3%
Northeast Park	2	0	- 100.0%	1.5	0.0	- 100.0%
Sheridan	0	0	--	0.0	0.0	--
St. Anthony East	1	0	- 100.0%	0.4	0.0	- 100.0%
St. Anthony West	0	0	--	0.0	0.0	--
Waite Park	6	2	- 66.7%	0.4	0.2	- 50.0%
Windom Park	5	4	- 20.0%	0.9	0.8	- 11.1%

Months Supply