

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

--                      **0.0%**                      **+ 76.5%**

Change in  
New Listings

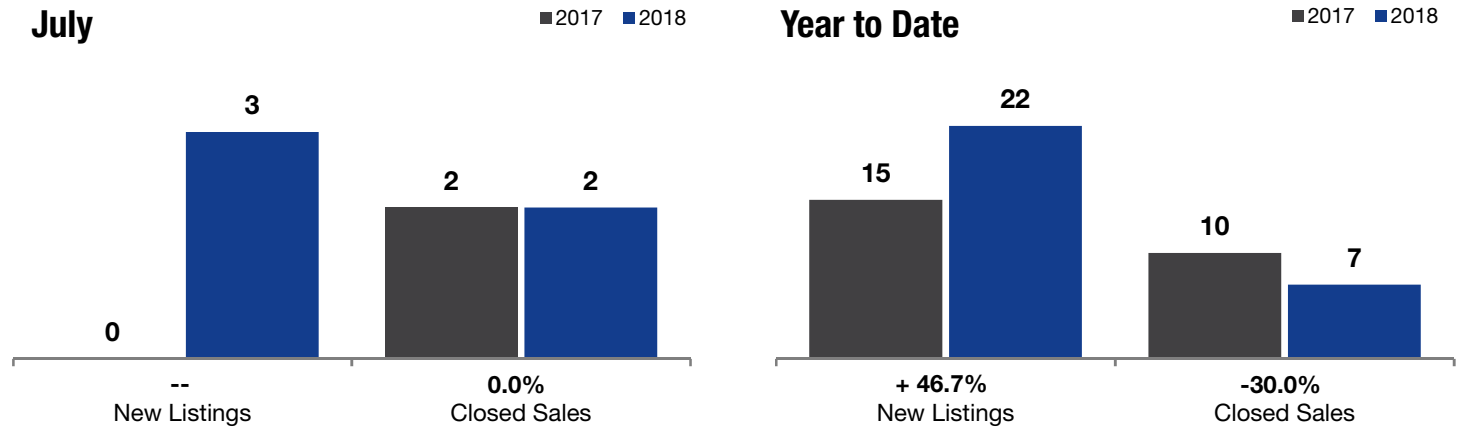
Change in  
Closed Sales

Change in  
Median Sales Price

## Minnetonka Beach

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	3	--	15	22	+ 46.7%
Closed Sales	2	2	0.0%	10	7	-30.0%
Median Sales Price*	\$1,095,000	<b>\$1,932,500</b>	+ 76.5%	\$1,347,500	<b>\$1,200,000</b>	-10.9%
Average Sales Price*	\$1,095,000	<b>\$1,932,500</b>	+ 76.5%	\$2,040,540	<b>\$1,359,786</b>	-33.4%
Price Per Square Foot*	\$311	<b>\$515</b>	+ 65.6%	\$382	<b>\$374</b>	-2.0%
Percent of Original List Price Received*	99.0%	<b>87.6%</b>	-11.5%	95.1%	<b>87.3%</b>	-8.2%
Days on Market Until Sale	82	<b>72</b>	-12.2%	162	<b>237</b>	+ 46.3%
Inventory of Homes for Sale	8	<b>7</b>	-12.5%	--	--	--
Months Supply of Inventory	4.3	<b>3.8</b>	-11.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.