

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 66.7% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnetonka Beach

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	1	-66.7%	25	18	-28.0%
Closed Sales	1	0	-100.0%	12	10	-16.7%
Median Sales Price*	\$4,200,000	\$0	-100.0%	\$1,487,500	\$1,347,500	-9.4%
Average Sales Price*	\$4,200,000	\$0	-100.0%	\$1,867,910	\$2,040,540	+ 9.2%
Price Per Square Foot*	\$561	\$0	-100.0%	\$440	\$382	-13.2%
Percent of Original List Price Received*	84.1%	0.0%	-100.0%	89.7%	95.1%	+ 6.0%
Days on Market Until Sale	49	0	-100.0%	102	162	+ 58.8%
Inventory of Homes for Sale	10	7	-30.0%	--	--	--
Months Supply of Inventory	7.3	3.2	-56.2%	--	--	--

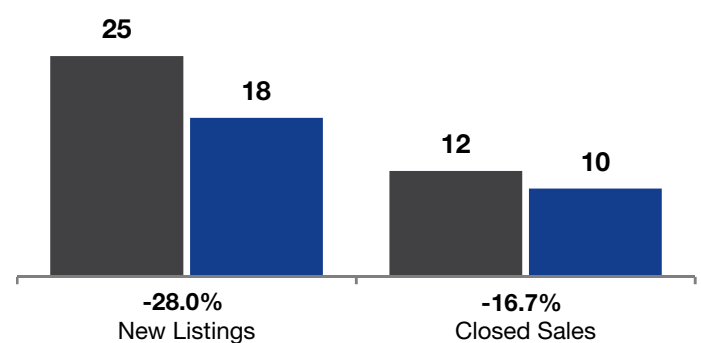
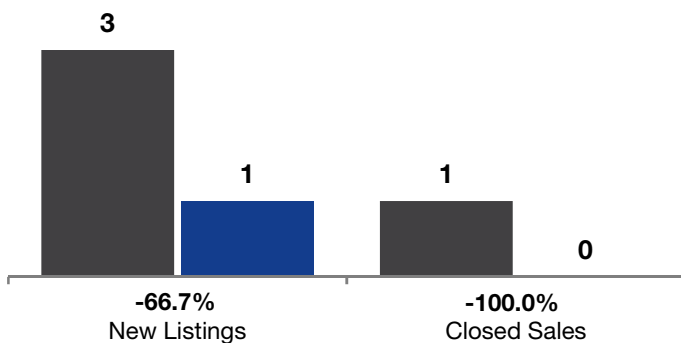
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetonka Beach —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.