

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Minnetonka Beach

**0.0%**

**- 100.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	3	0.0%	10	10	0.0%
Closed Sales	3	0	-100.0%	4	1	-75.0%
Median Sales Price*	\$800,000	\$0	-100.0%	\$761,450	\$1,200,000	+ 57.6%
Average Sales Price*	\$2,920,000	\$0	-100.0%	\$2,370,725	\$1,200,000	-49.4%
Price Per Square Foot*	\$389	\$0	-100.0%	\$358	\$545	+ 52.4%
Percent of Original List Price Received*	93.2%	0.0%	-100.0%	94.0%	88.9%	-5.4%
Days on Market Until Sale	235	0	-100.0%	193	321	+ 66.3%
Inventory of Homes for Sale	11	9	-18.2%	--	--	--
Months Supply of Inventory	6.6	6.0	-9.1%	--	--	--

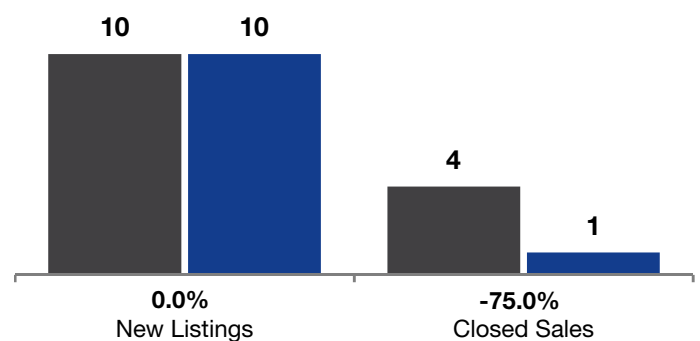
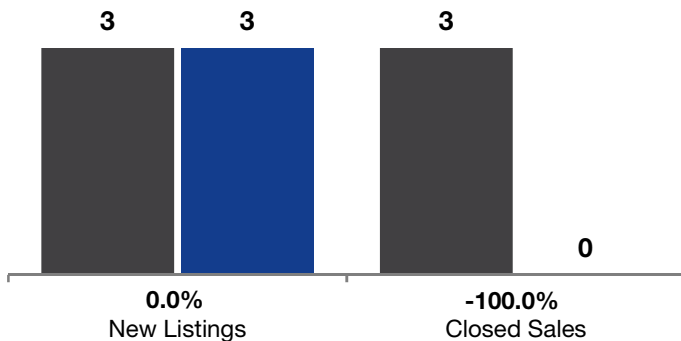
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

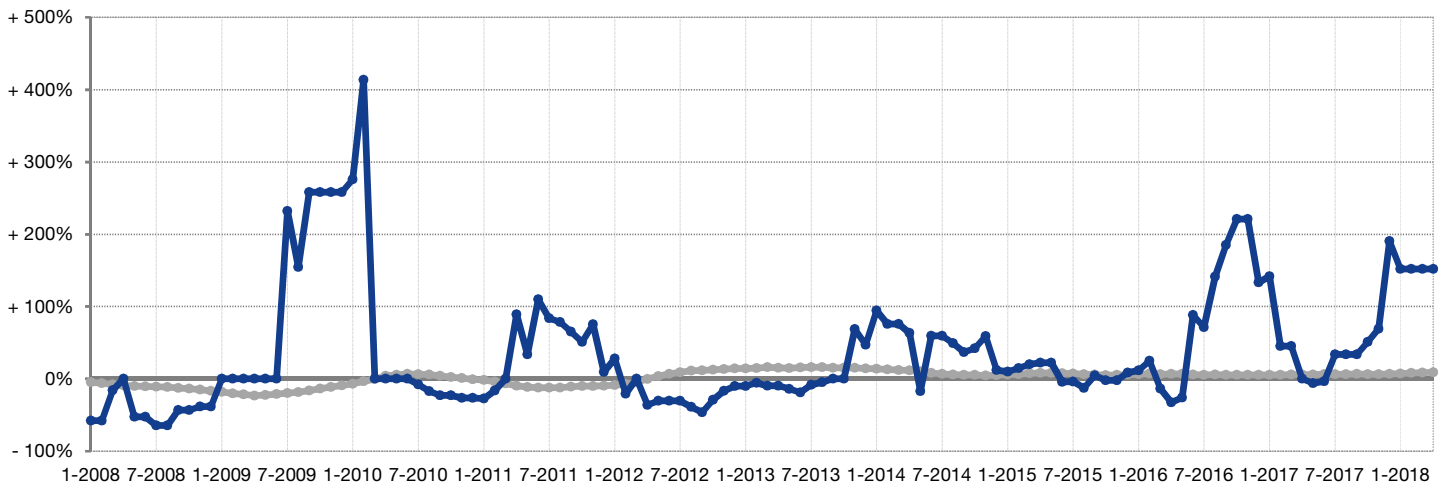
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Minnetonka Beach —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.