

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 100.0%**      **+ 100.0%**      **+ 166.8%**

Change in  
New Listings

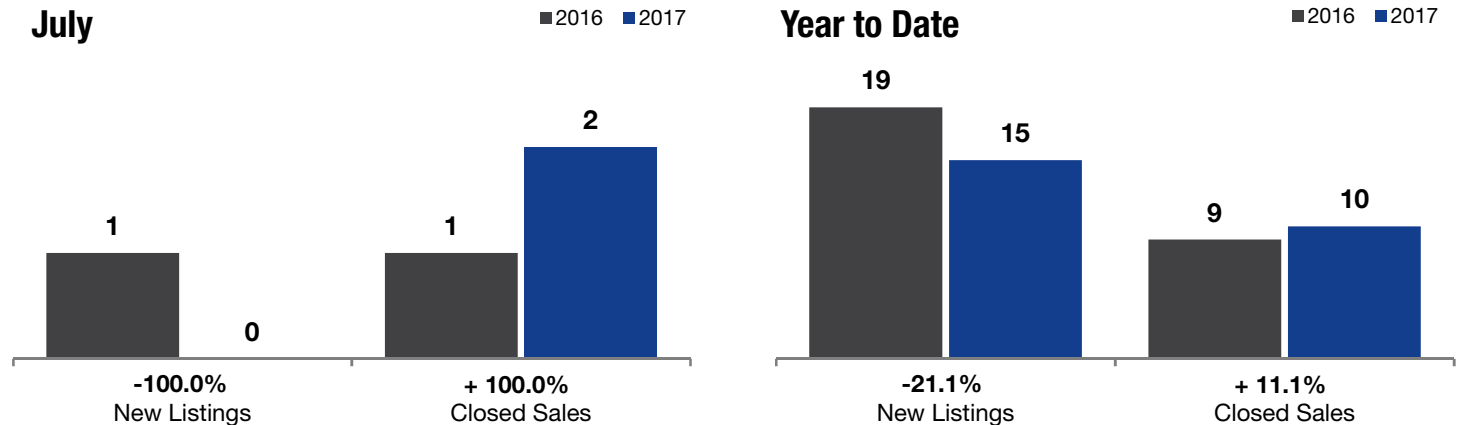
Change in  
Closed Sales

Change in  
Median Sales Price

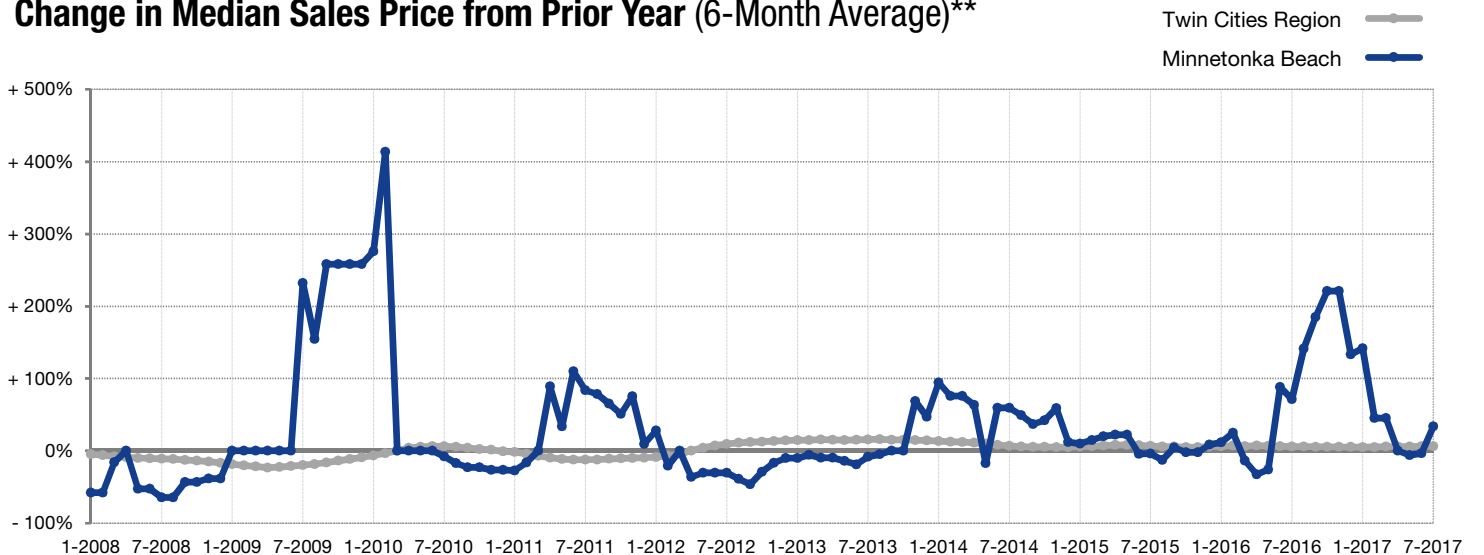
## Minnetonka Beach

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	19	15	-21.1%
Closed Sales	1	2	+ 100.0%	9	10	+ 11.1%
Median Sales Price*	\$410,415	<b>\$1,095,000</b>	+ 166.8%	\$1,305,000	<b>\$1,347,500</b>	+ 3.3%
Average Sales Price*	\$410,415	<b>\$1,095,000</b>	+ 166.8%	\$1,693,324	<b>\$2,040,540</b>	+ 20.5%
Price Per Square Foot*	\$211	<b>\$311</b>	+ 47.1%	\$428	<b>\$382</b>	-10.7%
Percent of Original List Price Received*	97.7%	<b>99.0%</b>	+ 1.3%	90.8%	<b>95.1%</b>	+ 4.7%
Days on Market Until Sale	184	<b>82</b>	-55.4%	88	<b>162</b>	+ 84.1%
Inventory of Homes for Sale	9	<b>8</b>	-11.1%	--	--	--
Months Supply of Inventory	6.9	<b>4.3</b>	-37.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.