

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



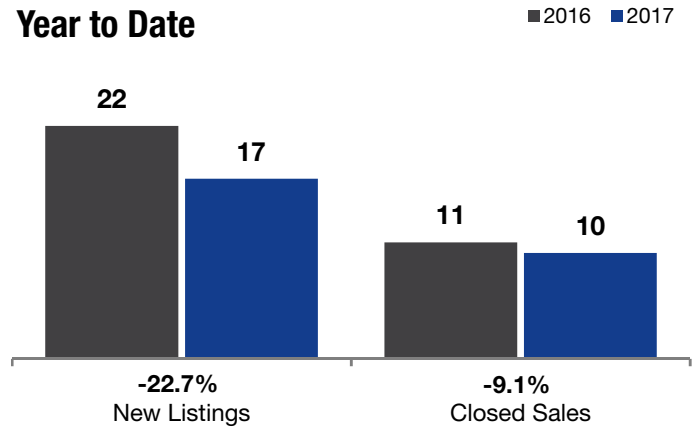
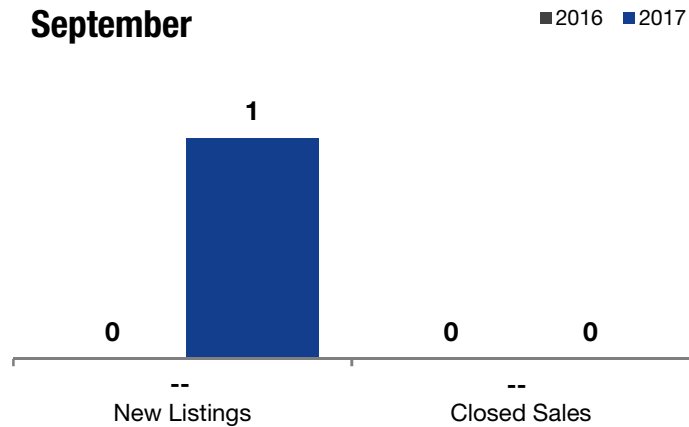
MINNEAPOLIS AREA Association
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Minnetonka Beach

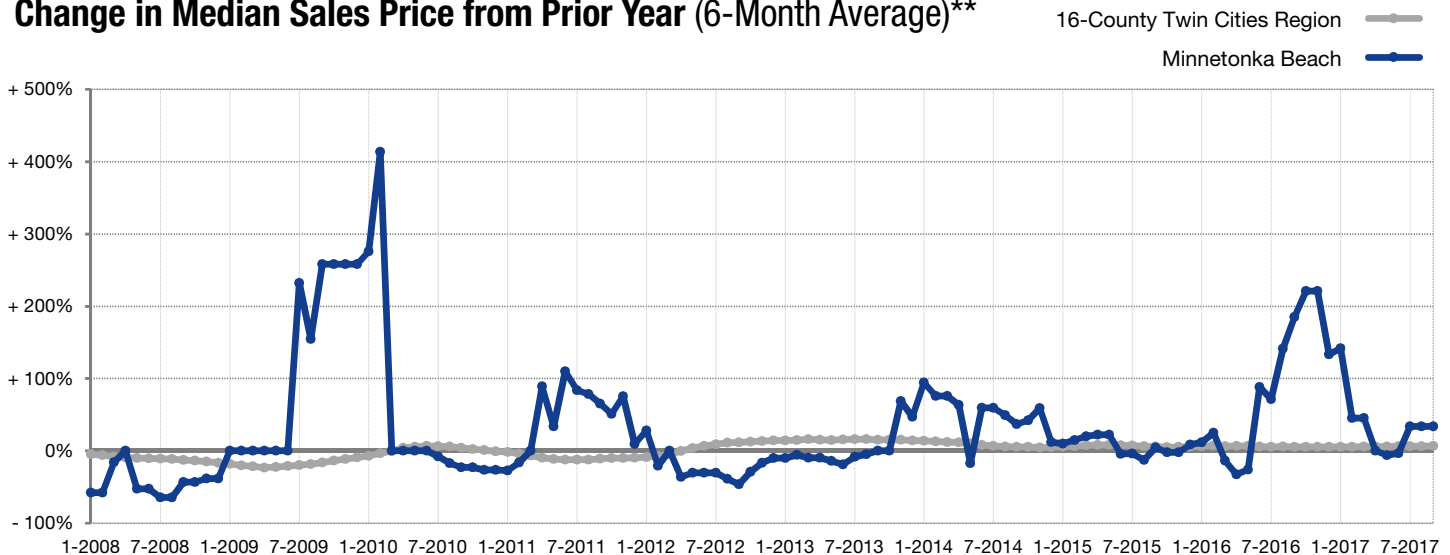
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	22	17	-22.7%
Closed Sales	0	0	--	11	10	-9.1%
Median Sales Price*	\$0	\$0	--	\$1,425,000	\$1,347,500	-5.4%
Average Sales Price*	\$0	\$0	--	\$1,655,901	\$2,040,540	+ 23.2%
Price Per Square Foot*	\$0	\$0	--	\$429	\$382	-11.0%
Percent of Original List Price Received*	0.0%	0.0%	--	90.2%	95.1%	+ 5.4%
Days on Market Until Sale	0	0	--	108	162	+ 50.0%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	6.6	4.5	-31.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.