

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 33.3%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnetonka Beach

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	4	+ 33.3%	7	7	0.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$722,900	\$1,200,000	+ 66.0%
Average Sales Price*	\$0	\$0	--	\$722,900	\$1,200,000	+ 66.0%
Price Per Square Foot*	\$0	\$0	--	\$264	\$545	+ 106.9%
Percent of Original List Price Received*	0.0%	0.0%	--	96.4%	88.9%	-7.8%
Days on Market Until Sale	0	0	--	65	321	+ 393.8%
Inventory of Homes for Sale	9	8	-11.1%	--	--	--
Months Supply of Inventory	5.6	5.0	-10.7%	--	--	--

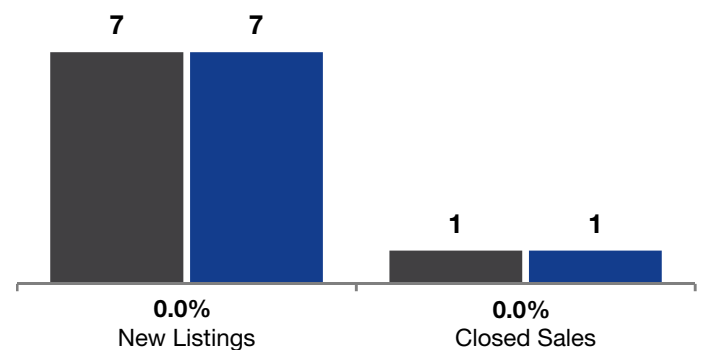
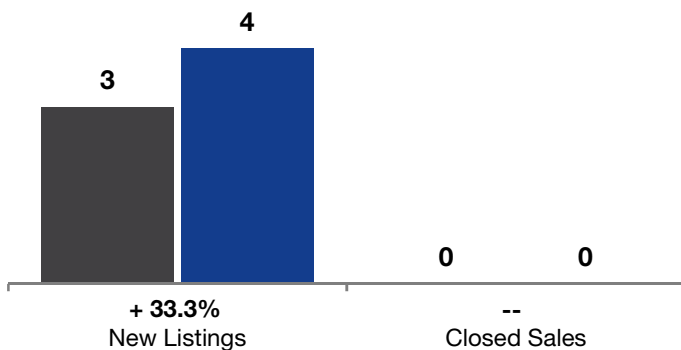
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

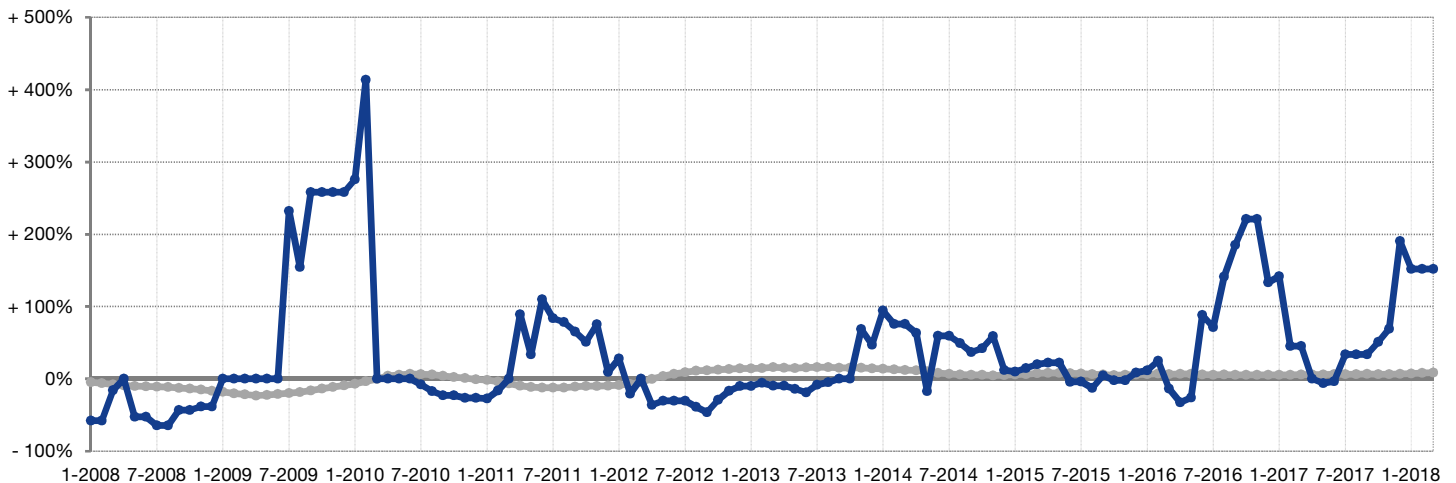
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetonka Beach —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.