

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Minnetonka

+ 4.1%

Change in
New Listings

+ 38.2%

Change in
Closed Sales

+ 28.5%

Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	98	102	+ 4.1%	924	981	+ 6.2%
Closed Sales	55	76	+ 38.2%	700	683	-2.4%
Median Sales Price*	\$390,000	\$501,000	+ 28.5%	\$467,375	\$507,000	+ 8.5%
Average Sales Price*	\$475,247	\$613,428	+ 29.1%	\$546,018	\$587,663	+ 7.6%
Price Per Square Foot*	\$213	\$227	+ 6.5%	\$223	\$231	+ 3.6%
Percent of Original List Price Received*	98.1%	99.2%	+ 1.1%	98.9%	98.3%	-0.6%
Days on Market Until Sale	58	57	-1.7%	36	46	+ 27.8%
Inventory of Homes for Sale	128	130	+ 1.6%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

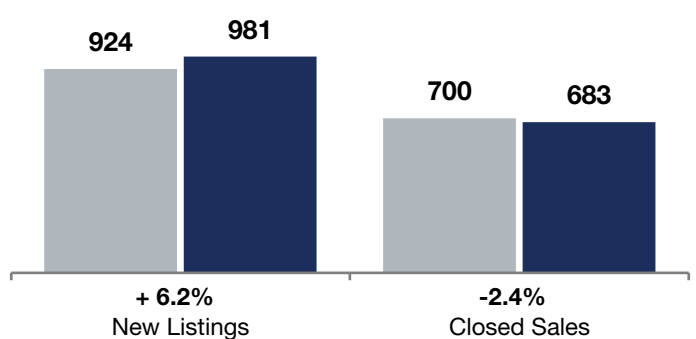
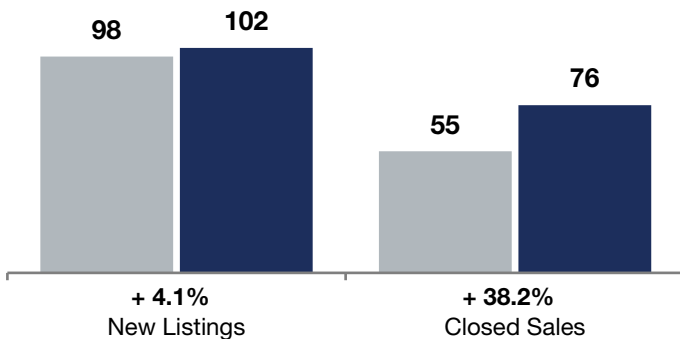
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Rolling 12 Months

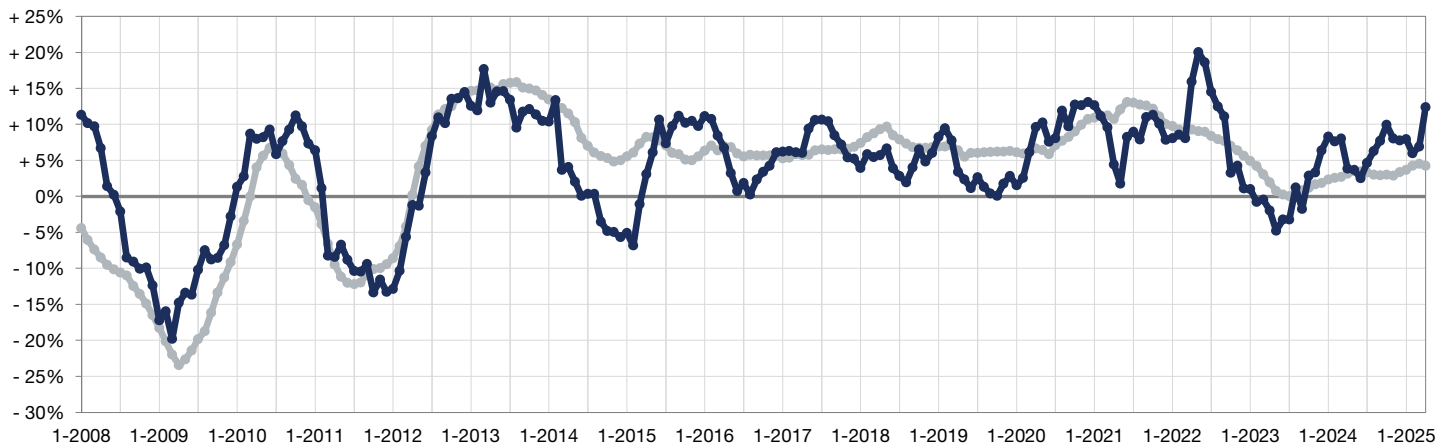
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Minnetonka



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of May 7, 2025. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.