Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Minnetonka

- 4.9%	- 9.9%	+ 2.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

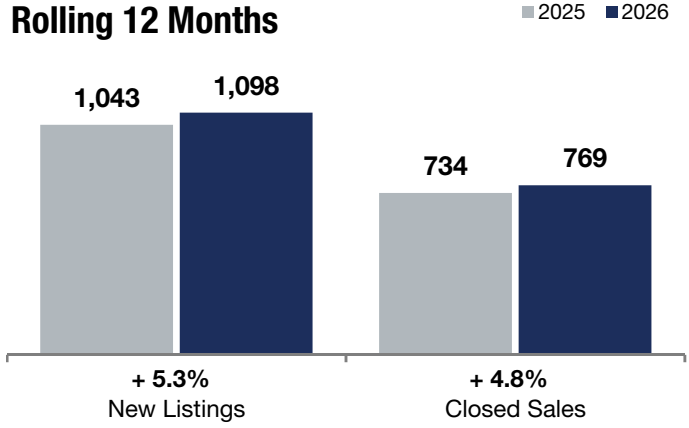
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	81	**77**	-4.9%	1,043	**1,098**	+ 5.3%
Closed Sales	71	**64**	-9.9%	734	**769**	+ 4.8%
Median Sales Price*	$500,000	**$512,500**	+ 2.5%	$500,000	**$500,000**	0.0%
Average Sales Price*	$655,570	**$635,796**	-3.0%	$606,164	**$623,189**	+ 2.8%
Price Per Square Foot*	$248	**$231**	-6.7%	$235	**$240**	+ 2.3%
Percent of Original List Price Received*	99.2%	**95.7%**	-3.5%	98.6%	**97.6%**	-1.0%
Days on Market Until Sale	39	**55**	+ 41.0%	49	**50**	+ 2.0%
Inventory of Homes for Sale	188	**185**	-1.6%	--	--	--
Months Supply of Inventory	3.1	**2.9**	-6.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

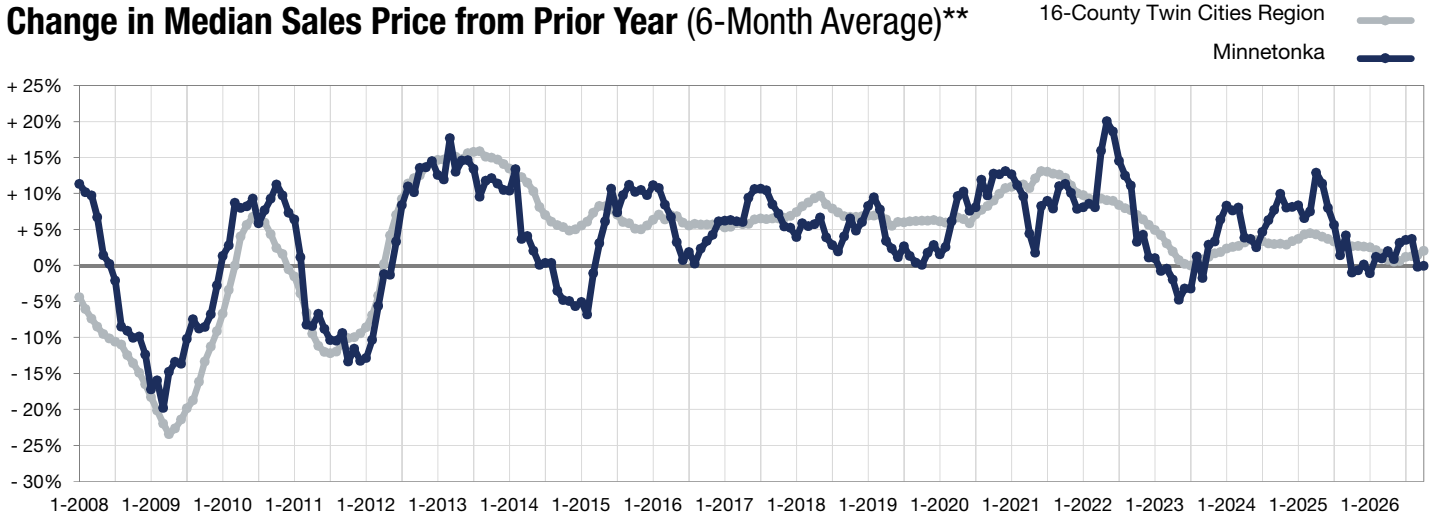
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.