

# Local Market Update – March 2024

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## Minnetrista

**- 21.4%**

**+ 9.1%**

**- 5.5%**

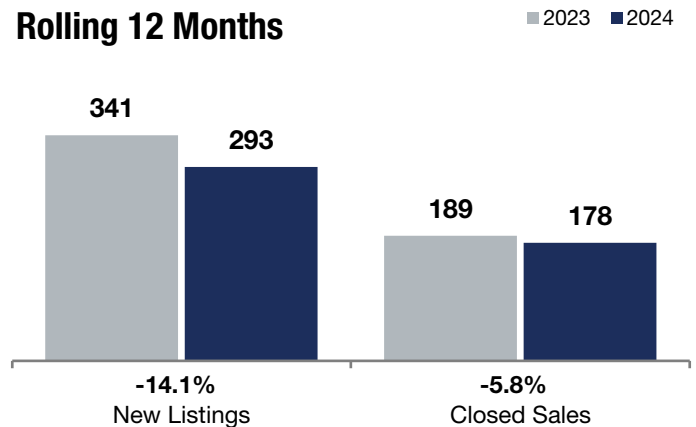
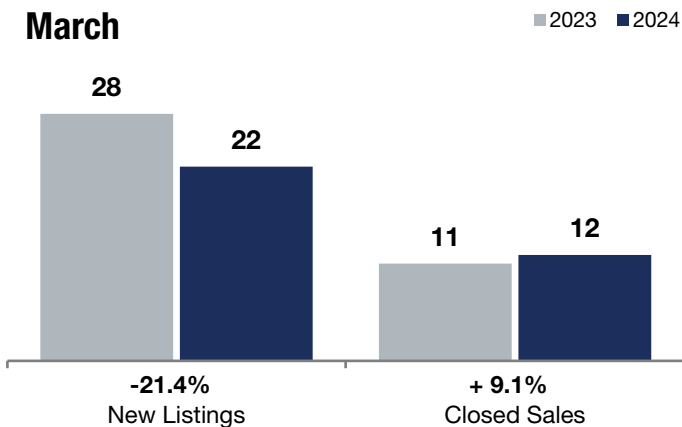
Change in  
New Listings

Change in  
Closed Sales

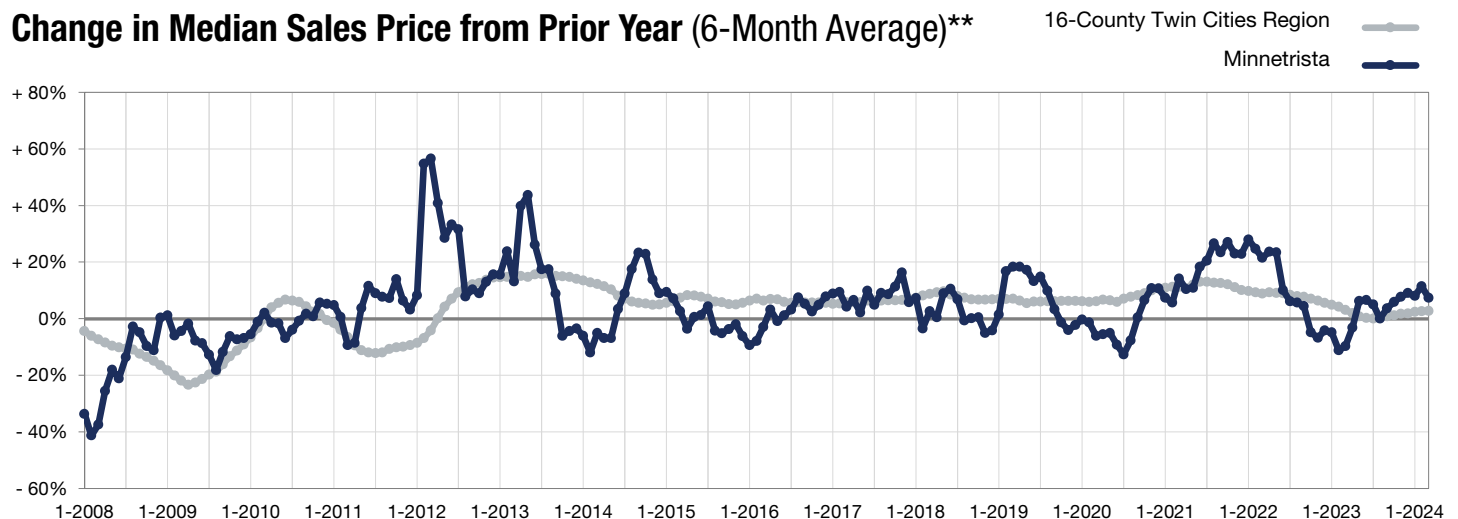
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	28	22	-21.4%	341	293	-14.1%
Closed Sales	11	12	+ 9.1%	189	178	-5.8%
Median Sales Price*	\$565,000	<b>\$533,990</b>	-5.5%	\$625,000	<b>\$627,000</b>	+ 0.3%
Average Sales Price*	\$640,387	<b>\$591,994</b>	-7.6%	\$770,338	<b>\$843,103</b>	+ 9.4%
Price Per Square Foot*	\$211	<b>\$209</b>	-0.9%	\$249	<b>\$242</b>	-2.7%
Percent of Original List Price Received*	100.0%	<b>99.3%</b>	-0.7%	99.7%	<b>97.0%</b>	-2.7%
Days on Market Until Sale	71	43	-39.4%	41	58	+ 41.5%
Inventory of Homes for Sale	45	43	-4.4%	--	--	--
Months Supply of Inventory	3.1	2.7	-12.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.