

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Minnetrista

**- 12.5%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 11.9%**

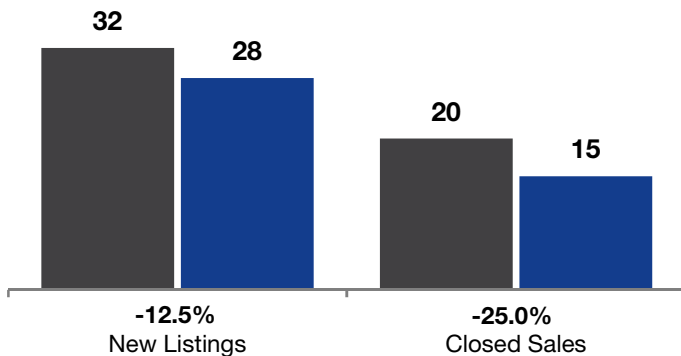
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	28	-12.5%	144	119	-17.4%
Closed Sales	20	15	-25.0%	46	45	-2.2%
Median Sales Price*	\$402,000	<b>\$450,000</b>	+ 11.9%	\$452,730	<b>\$455,000</b>	+ 0.5%
Average Sales Price*	\$472,520	<b>\$577,997</b>	+ 22.3%	\$529,547	<b>\$614,342</b>	+ 16.0%
Price Per Square Foot*	\$167	<b>\$188</b>	+ 12.6%	\$177	<b>\$168</b>	-5.2%
Percent of Original List Price Received*	97.0%	<b>98.2%</b>	+ 1.2%	96.4%	<b>95.6%</b>	-0.8%
Days on Market Until Sale	178	<b>162</b>	-9.0%	158	<b>190</b>	+ 20.3%
Inventory of Homes for Sale	120	<b>71</b>	-40.8%	--	--	--
Months Supply of Inventory	8.5	<b>4.0</b>	-52.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

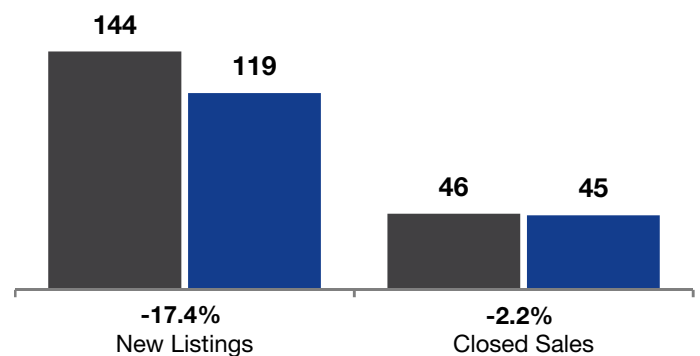
### April

■ 2016 ■ 2017



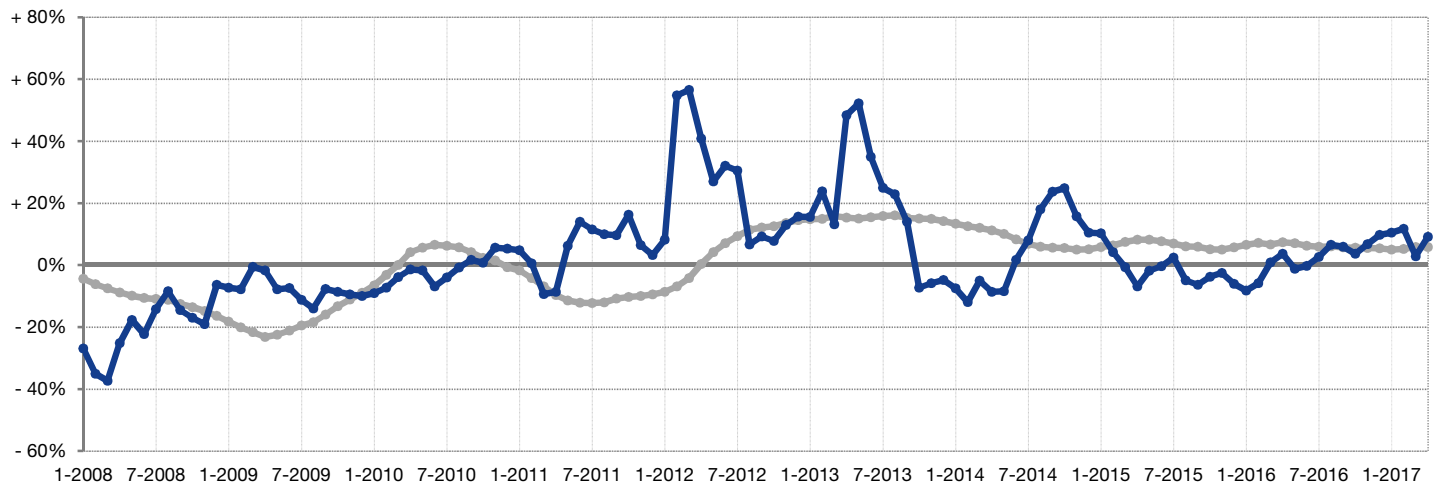
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Minnetrista —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.