

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Minnetrista

**- 49.1%**

**+ 107.7%**

**+ 34.8%**

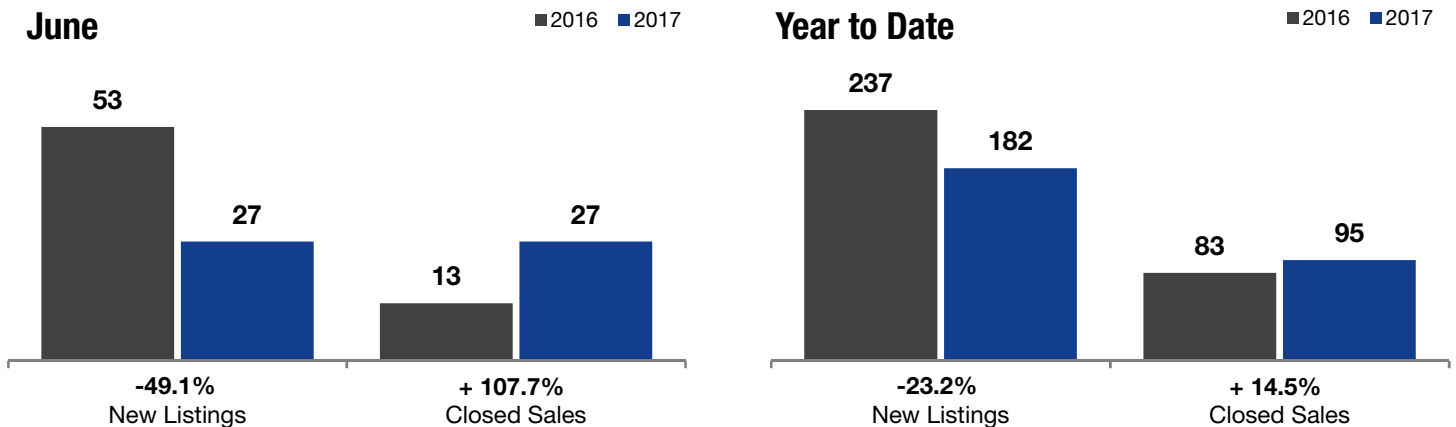
Change in  
New Listings

Change in  
Closed Sales

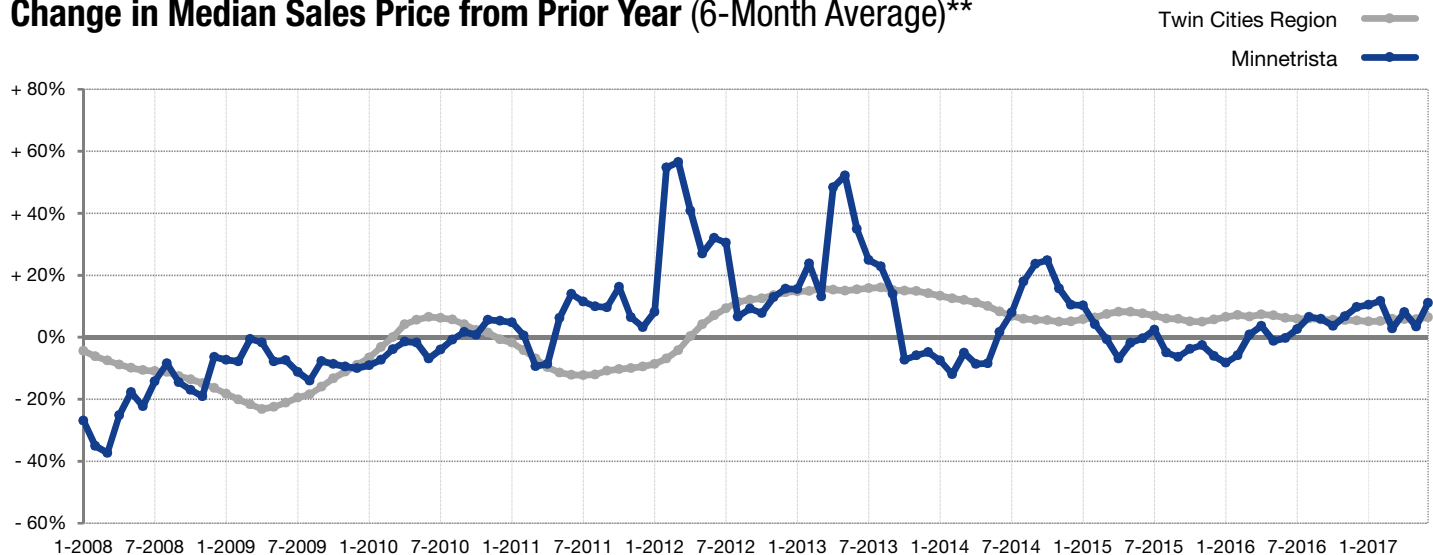
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	53	27	-49.1%	237	182	-23.2%
Closed Sales	13	27	+ 107.7%	83	95	+ 14.5%
Median Sales Price*	\$389,500	<b>\$525,000</b>	+ 34.8%	\$432,450	<b>\$455,000</b>	+ 5.2%
Average Sales Price*	\$531,204	<b>\$648,999</b>	+ 22.2%	\$517,509	<b>\$586,493</b>	+ 13.3%
Price Per Square Foot*	\$160	<b>\$167</b>	+ 4.2%	\$166	<b>\$165</b>	-0.5%
Percent of Original List Price Received*	99.1%	<b>96.1%</b>	-3.0%	97.1%	<b>96.2%</b>	-0.9%
Days on Market Until Sale	139	85	-38.8%	137	130	-5.1%
Inventory of Homes for Sale	113	82	-27.4%	--	--	--
Months Supply of Inventory	6.8	5.5	-19.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.