

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Minnetrista

**0.0%**

Change in  
New Listings

**- 31.3%**

Change in  
Closed Sales

**+ 22.4%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	21	0.0%	331	268	-19.0%
Closed Sales	16	11	-31.3%	172	147	-14.5%
Median Sales Price*	\$406,305	<b>\$497,133</b>	+ 22.4%	\$460,000	<b>\$459,000</b>	-0.2%
Average Sales Price*	\$496,028	<b>\$568,741</b>	+ 14.7%	\$524,949	<b>\$580,523</b>	+ 10.6%
Price Per Square Foot*	\$160	<b>\$167</b>	+ 4.6%	\$164	<b>\$164</b>	+ 0.1%
Percent of Original List Price Received*	97.7%	<b>93.8%</b>	-4.0%	96.6%	<b>95.9%</b>	-0.7%
Days on Market Until Sale	85	121	+ 42.4%	135	124	-8.1%
Inventory of Homes for Sale	97	72	-25.8%	--	--	--
Months Supply of Inventory	6.0	4.9	-18.3%	--	--	--

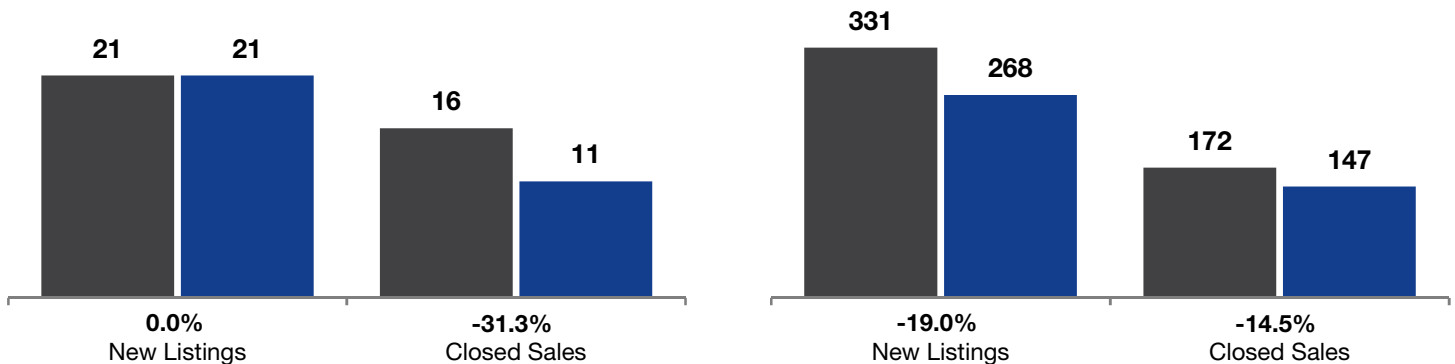
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

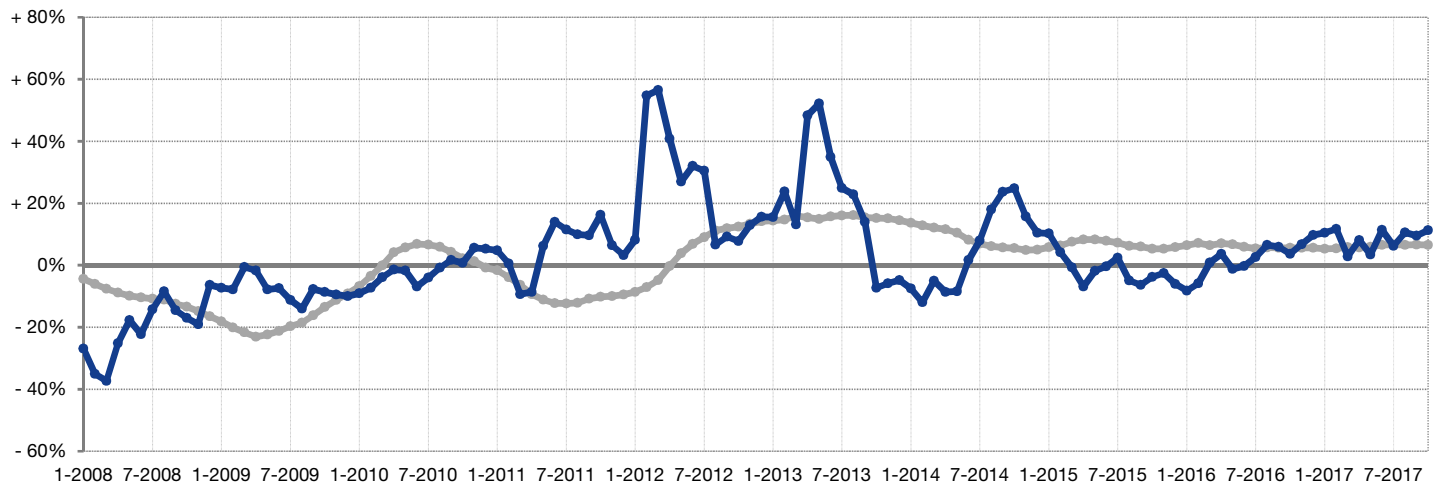
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Minnetrista —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.