

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 56.7% + 27.3% - 23.8%

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	Change in New Listings		Change in Closed Sales		Change in Median Sales Price	
	January	Rolling 12 Months	January	Rolling 12 Months	January	Rolling 12 Months
	2025	2026	+ / -	2025	2026	+ / -
New Listings	30	13	-56.7%	317	326	+ 2.8%
Closed Sales	11	14	+ 27.3%	197	222	+ 12.7%
Median Sales Price*	\$610,000	\$464,950	-23.8%	\$650,000	\$662,500	+ 1.9%
Average Sales Price*	\$735,860	\$617,665	-16.1%	\$819,147	\$807,811	-1.4%
Price Per Square Foot*	\$255	\$230	-10.0%	\$250	\$248	-0.7%
Percent of Original List Price Received*	97.2%	95.6%	-1.6%	97.6%	97.5%	-0.1%
Days on Market Until Sale	108	72	-33.3%	54	65	+ 20.4%
Inventory of Homes for Sale	47	30	-36.2%	--	--	--
Months Supply of Inventory	2.8	1.8	-35.7%	--	--	--

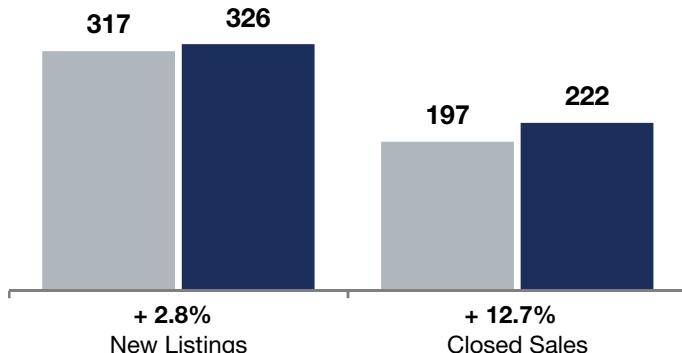
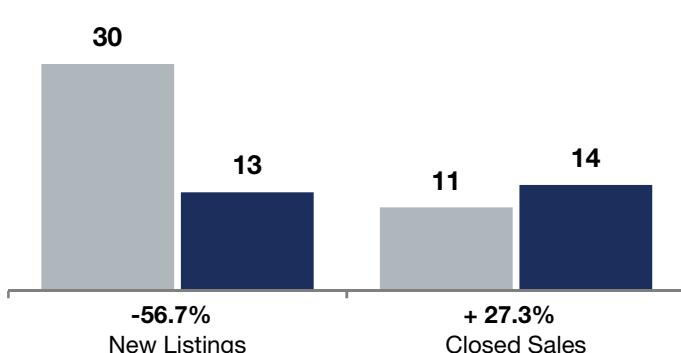
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

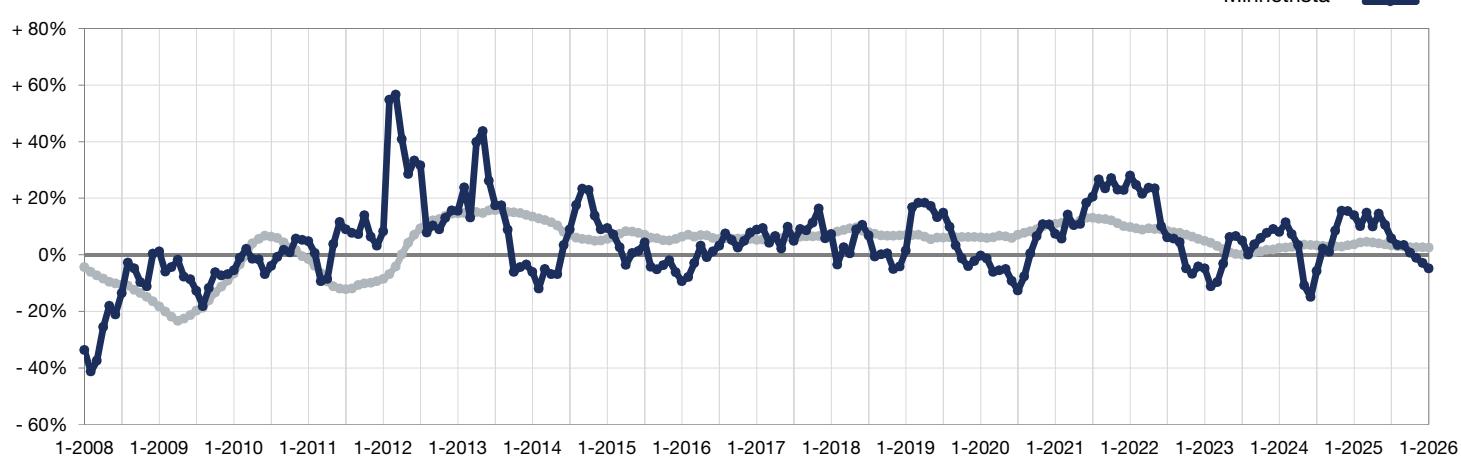
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.