

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Minnetrista

- 25.0%

Change in
New Listings

- 31.3%

Change in
Closed Sales

+ 9.1%

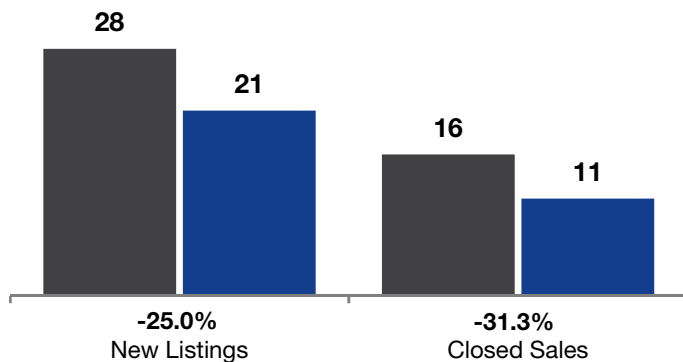
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	21	-25.0%	119	87	-26.9%
Closed Sales	16	11	-31.3%	46	36	-21.7%
Median Sales Price*	\$432,500	\$472,000	+ 9.1%	\$452,500	\$442,000	-2.3%
Average Sales Price*	\$567,245	\$624,936	+ 10.2%	\$609,812	\$528,195	-13.4%
Price Per Square Foot*	\$190	\$178	-6.2%	\$169	\$171	+ 0.9%
Percent of Original List Price Received*	98.4%	99.8%	+ 1.4%	95.8%	98.2%	+ 2.5%
Days on Market Until Sale	151	146	-3.3%	185	94	-49.2%
Inventory of Homes for Sale	78	64	-17.9%	--	--	--
Months Supply of Inventory	4.5	5.0	+ 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

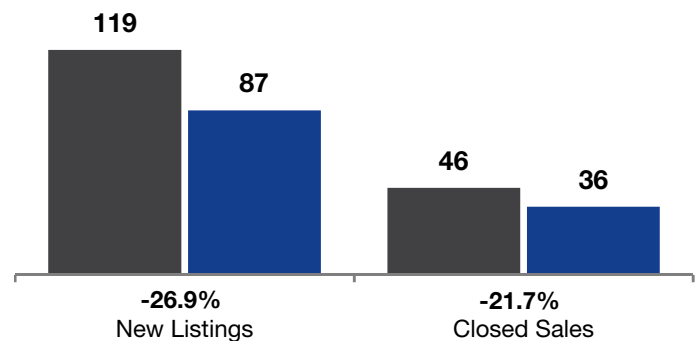
April

■ 2017 ■ 2018



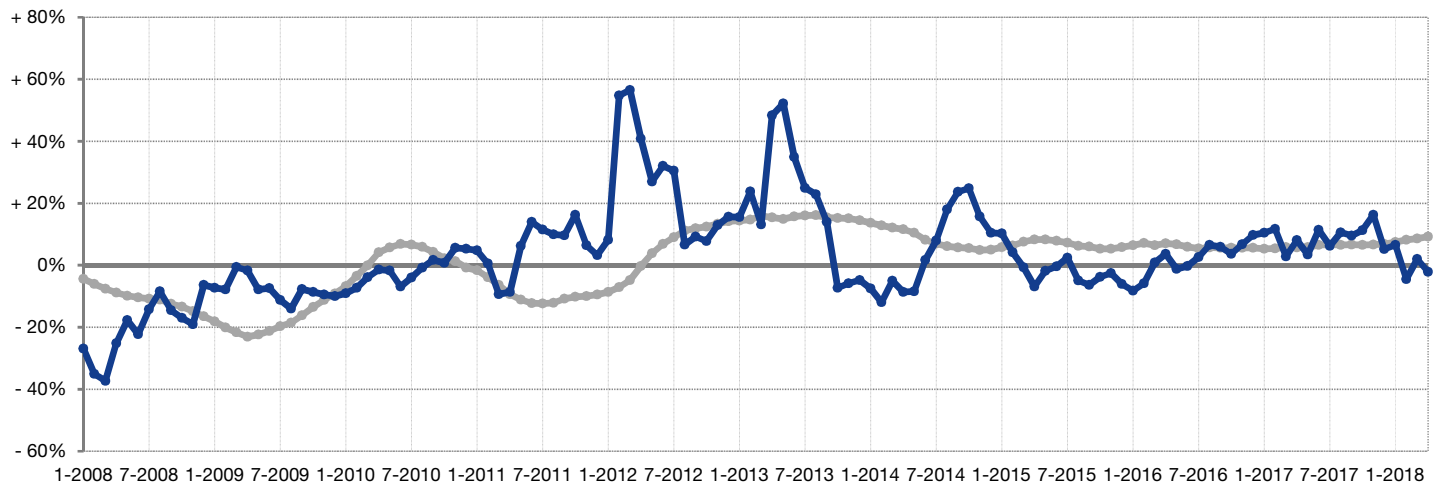
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetrista —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.