Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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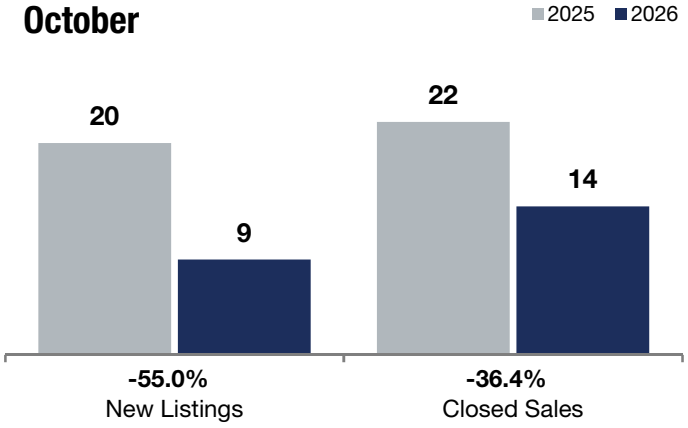
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- 55.0%	- 36.4%	- 0.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

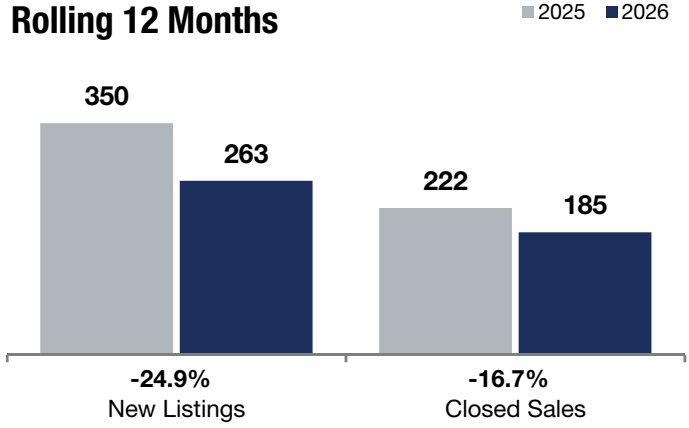
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	20	**9**	-55.0%	350	**263**	-24.9%
Closed Sales	22	**14**	-36.4%	222	**185**	-16.7%
Median Sales Price*	$758,905	**$755,443**	-0.5%	$672,158	**$710,000**	+ 5.6%
Average Sales Price*	$882,409	**$1,059,831**	+ 20.1%	$836,206	**$921,583**	+ 10.2%
Price Per Square Foot*	$256	**$269**	+ 5.2%	$251	**$261**	+ 4.1%
Percent of Original List Price Received*	96.9%	**99.5%**	+ 2.7%	97.7%	**97.0%**	-0.7%
Days on Market Until Sale	85	**72**	-15.3%	67	**57**	-14.9%
Inventory of Homes for Sale	55	**36**	-34.5%	--	--	--
Months Supply of Inventory	3.0	**2.4**	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

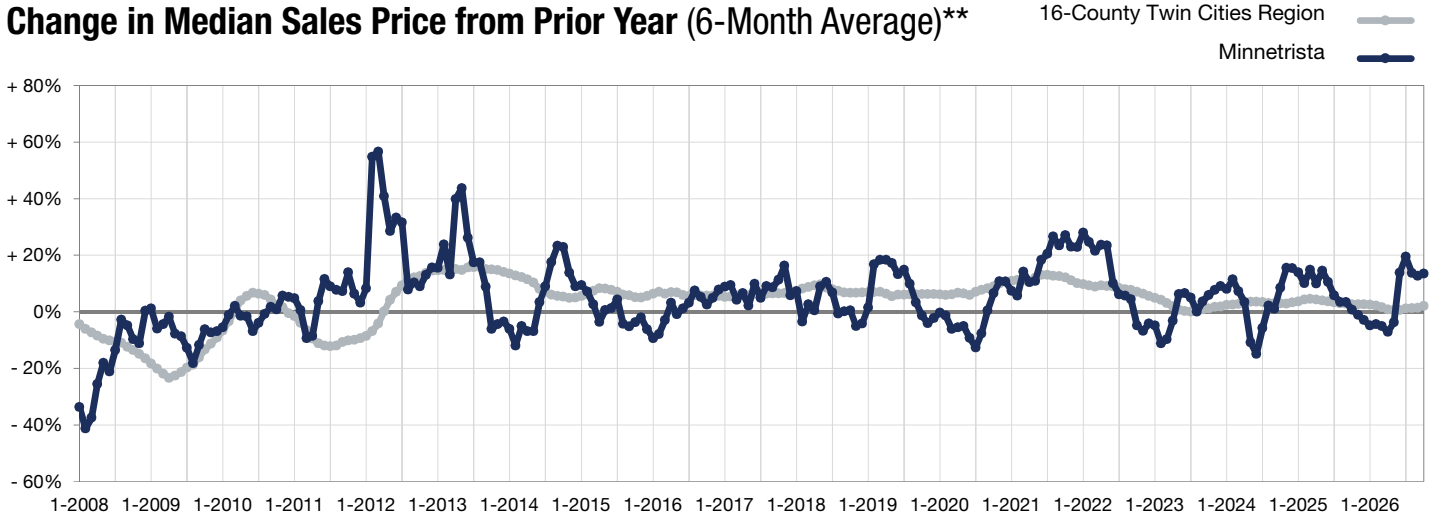
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.