

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 105.6%

- 28.6%

+ 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnetrista

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	37	+ 105.6%	247	224	-9.3%
Closed Sales	14	10	-28.6%	136	120	-11.8%
Median Sales Price*	\$412,750	\$496,230	+ 20.2%	\$458,500	\$482,007	+ 5.1%
Average Sales Price*	\$502,131	\$561,186	+ 11.8%	\$581,534	\$561,803	-3.4%
Price Per Square Foot*	\$148	\$174	+ 17.6%	\$164	\$185	+ 12.9%
Percent of Original List Price Received*	96.8%	94.0%	-2.9%	96.0%	96.6%	+ 0.6%
Days on Market Until Sale	86	109	+ 26.7%	124	102	-17.7%
Inventory of Homes for Sale	76	79	+ 3.9%	--	--	--
Months Supply of Inventory	5.2	6.0	+ 15.4%	--	--	--

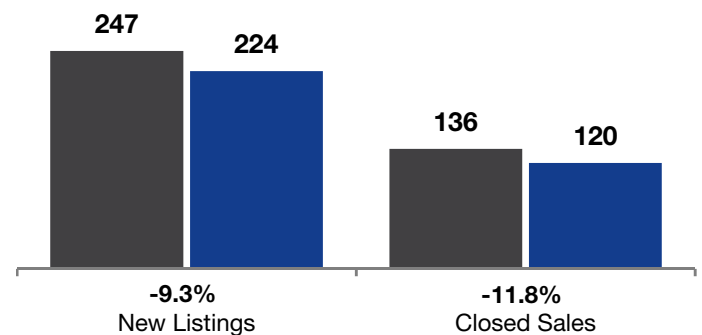
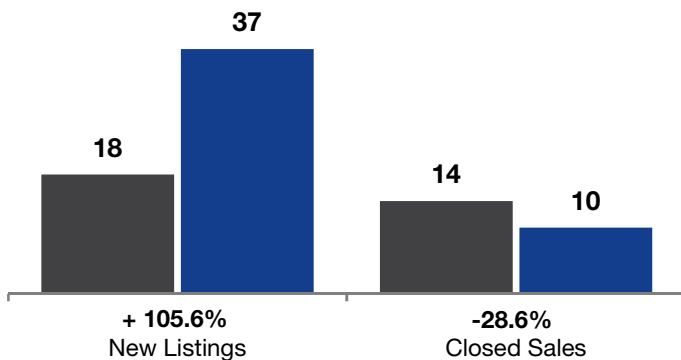
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

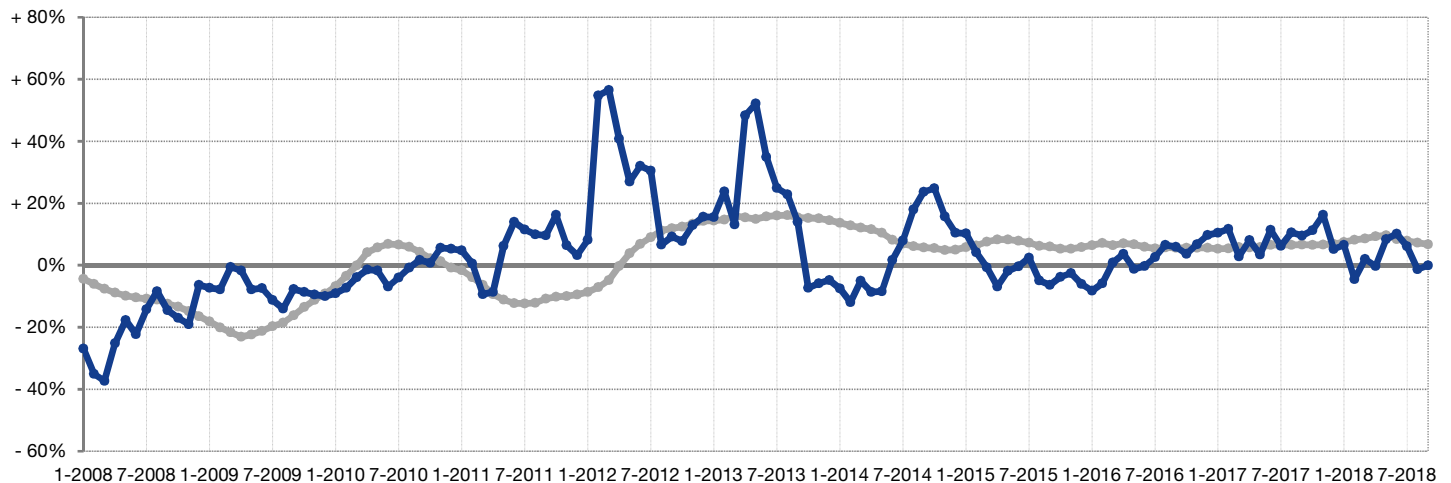
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetrista —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.