

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Minnetrista

0.0%

+ 71.4%

+ 6.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	13	0.0%	344	281	-18.3%
Closed Sales	7	12	+ 71.4%	179	159	-11.2%
Median Sales Price*	\$421,000	\$448,500	+ 6.5%	\$452,730	\$457,000	+ 0.9%
Average Sales Price*	\$564,282	\$516,925	-8.4%	\$526,540	\$575,662	+ 9.3%
Price Per Square Foot*	\$155	\$155	+ 0.2%	\$163	\$163	0.0%
Percent of Original List Price Received*	94.6%	97.8%	+ 3.4%	96.5%	96.0%	-0.5%
Days on Market Until Sale	198	76	-61.6%	137	120	-12.4%
Inventory of Homes for Sale	83	63	-24.1%	--	--	--
Months Supply of Inventory	5.2	4.3	-17.3%	--	--	--

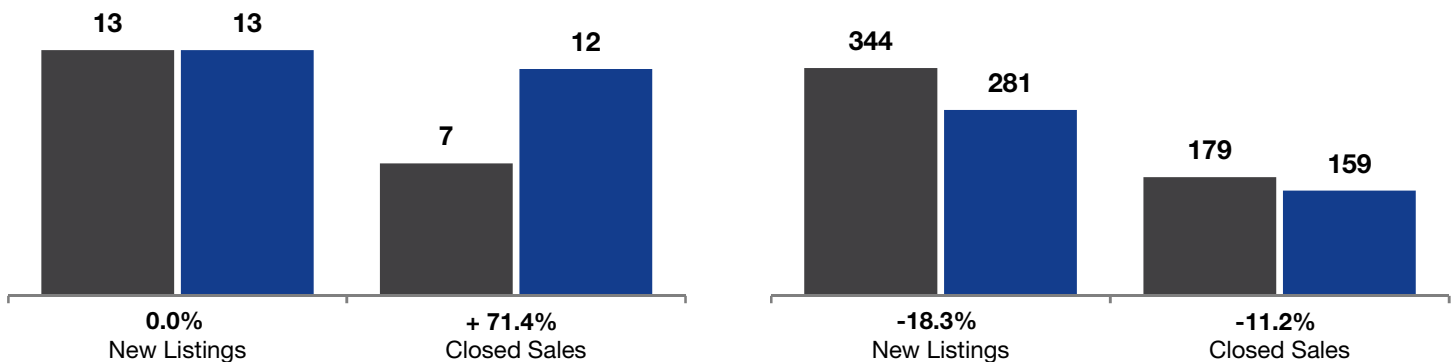
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

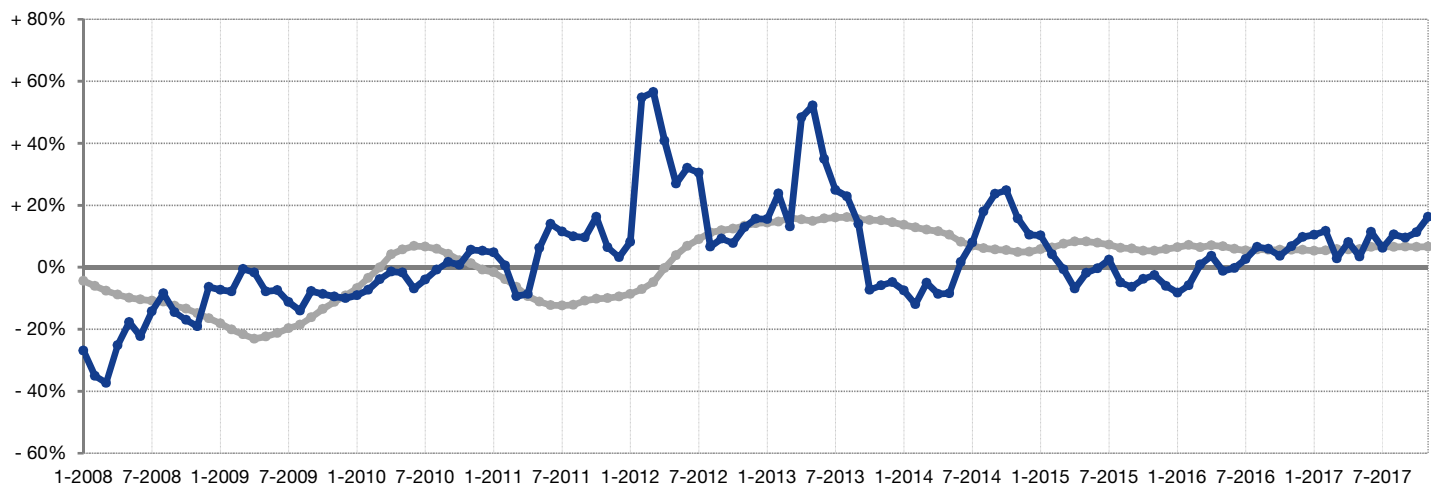
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetrista —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.