

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 26.1%

+ 14.3%

- 15.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnetrista

February

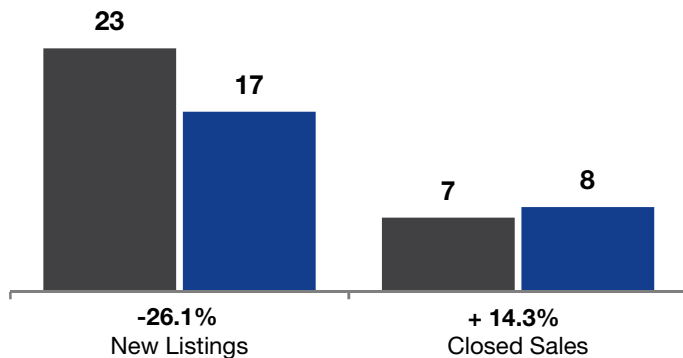
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	17	-26.1%	54	42	-22.2%
Closed Sales	7	8	+ 14.3%	16	10	-37.5%
Median Sales Price*	\$500,000	\$423,500	-15.3%	\$506,250	\$412,750	-18.5%
Average Sales Price*	\$473,439	\$429,413	-9.3%	\$660,909	\$420,382	-36.4%
Price Per Square Foot*	\$156	\$175	+ 12.1%	\$159	\$171	+ 7.8%
Percent of Original List Price Received*	97.7%	98.5%	+ 0.8%	94.2%	100.1%	+ 6.3%
Days on Market Until Sale	204	39	-80.9%	231	36	-84.4%
Inventory of Homes for Sale	72	60	-16.7%	--	--	--
Months Supply of Inventory	4.4	4.2	-4.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

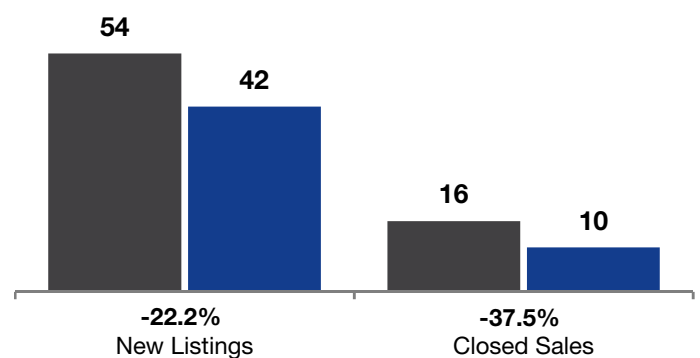
February

■ 2017 ■ 2018



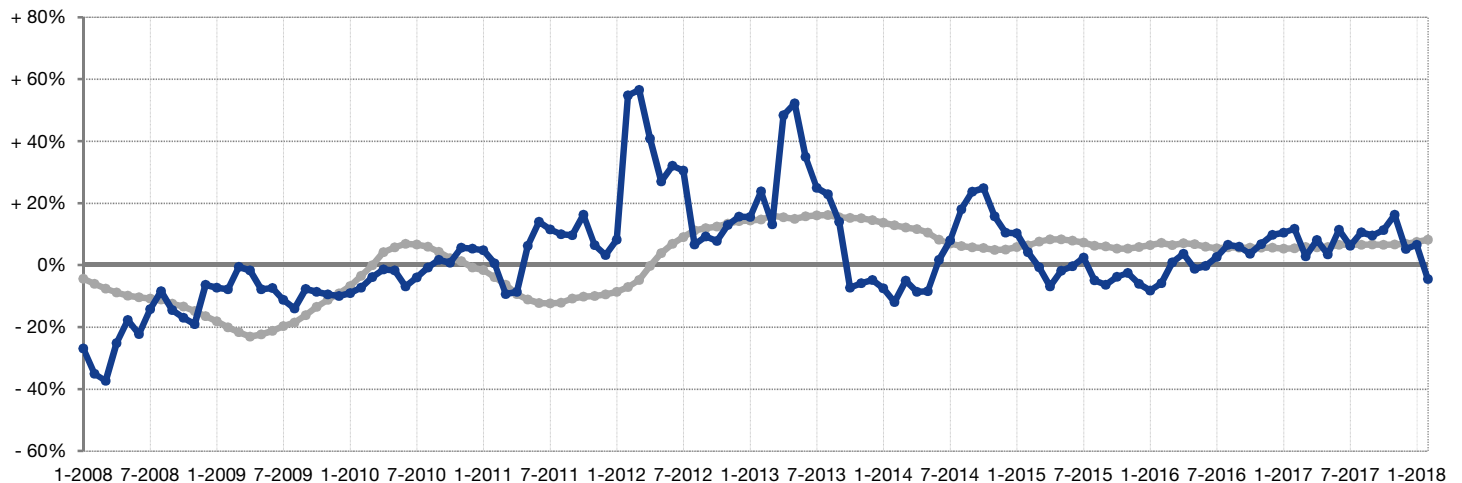
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetrista —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.