

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Minnetrista

+ 3.2%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 56.0%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	32	+ 3.2%	289	229	-20.8%
Closed Sales	33	11	-66.7%	139	122	-12.2%
Median Sales Price*	\$430,000	\$671,000	+ 56.0%	\$447,500	\$459,500	+ 2.7%
Average Sales Price*	\$474,331	\$682,932	+ 44.0%	\$520,629	\$590,749	+ 13.5%
Price Per Square Foot*	\$151	\$161	+ 6.6%	\$165	\$166	+ 0.1%
Percent of Original List Price Received*	95.6%	94.4%	-1.3%	96.4%	95.9%	-0.5%
Days on Market Until Sale	152	126	-17.1%	142	129	-9.2%
Inventory of Homes for Sale	105	75	-28.6%	--	--	--
Months Supply of Inventory	6.2	5.0	-19.4%	--	--	--

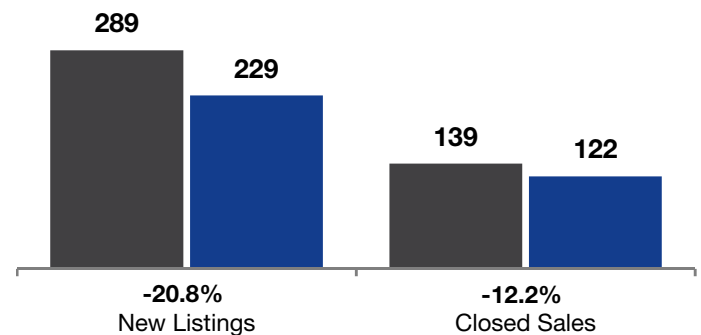
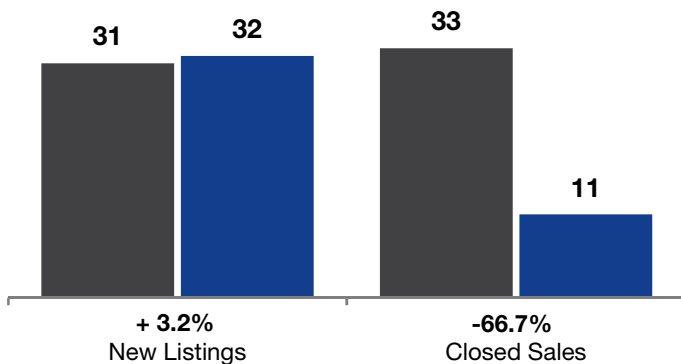
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

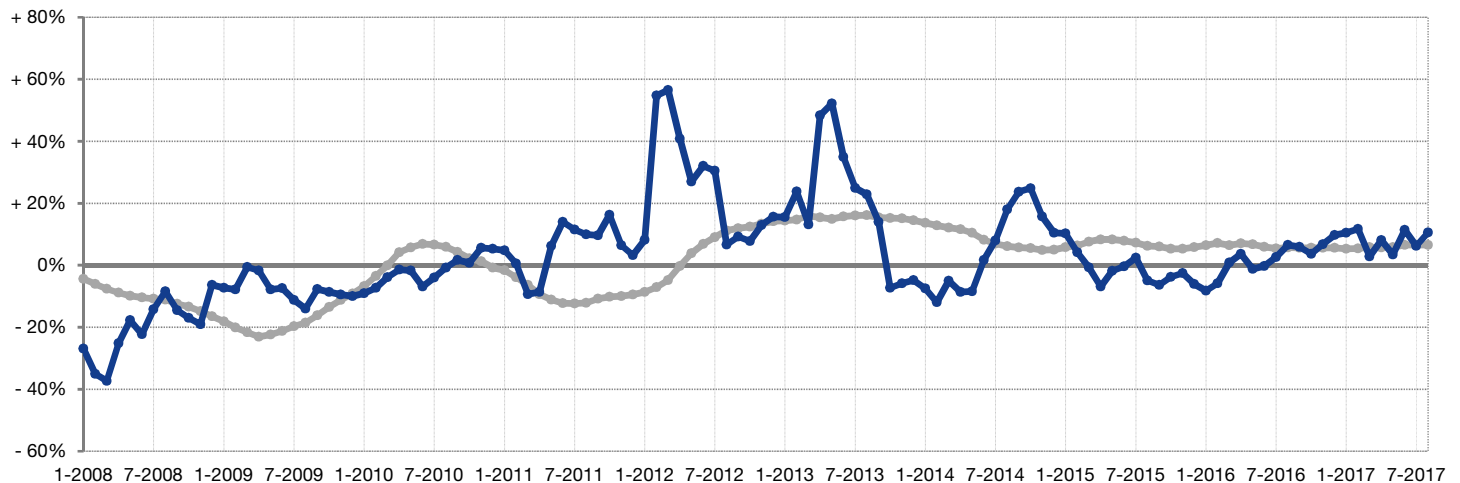
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetrista —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.