

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

+ 40.0%

- 40.0%

+ 10.9%

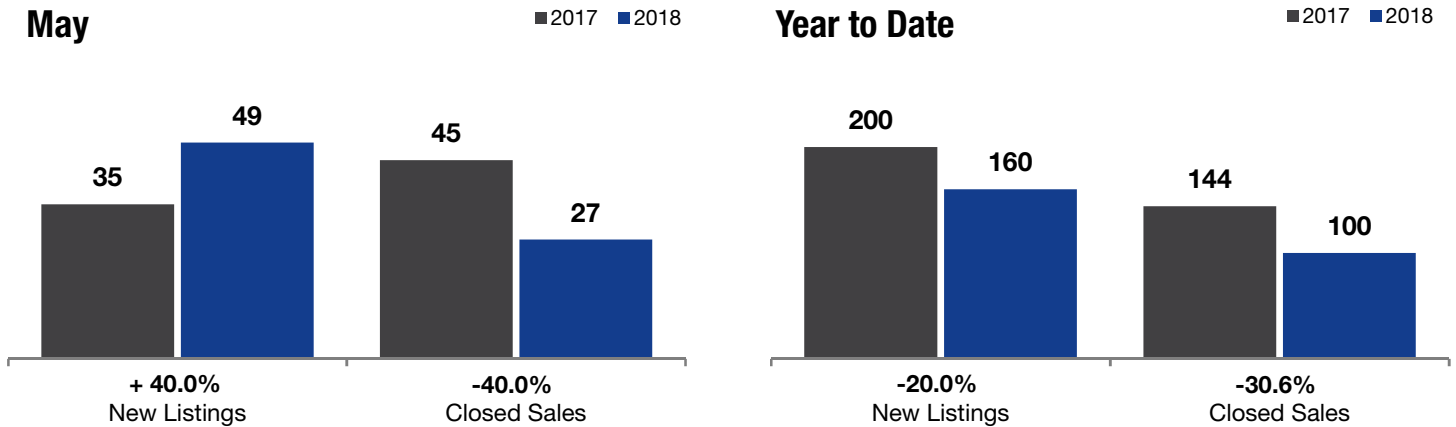
Change in
New Listings

Change in
Closed Sales

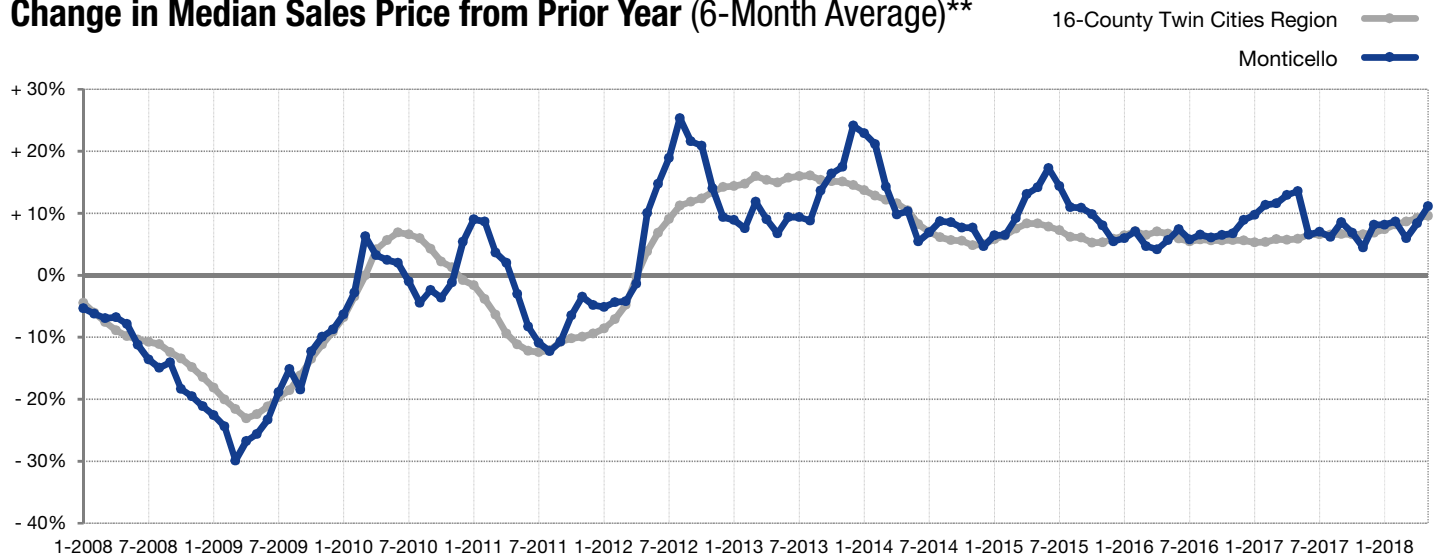
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	49	+ 40.0%	200	160	-20.0%
Closed Sales	45	27	-40.0%	144	100	-30.6%
Median Sales Price*	\$215,000	\$238,500	+ 10.9%	\$210,000	\$228,300	+ 8.7%
Average Sales Price*	\$229,547	\$252,022	+ 9.8%	\$220,579	\$243,572	+ 10.4%
Price Per Square Foot*	\$126	\$130	+ 3.8%	\$122	\$128	+ 4.7%
Percent of Original List Price Received*	99.4%	100.1%	+ 0.7%	98.7%	99.6%	+ 0.9%
Days on Market Until Sale	50	67	+ 34.0%	48	60	+ 25.0%
Inventory of Homes for Sale	48	40	-16.7%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.