

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

0.0%

+ 29.4%

- 7.4%

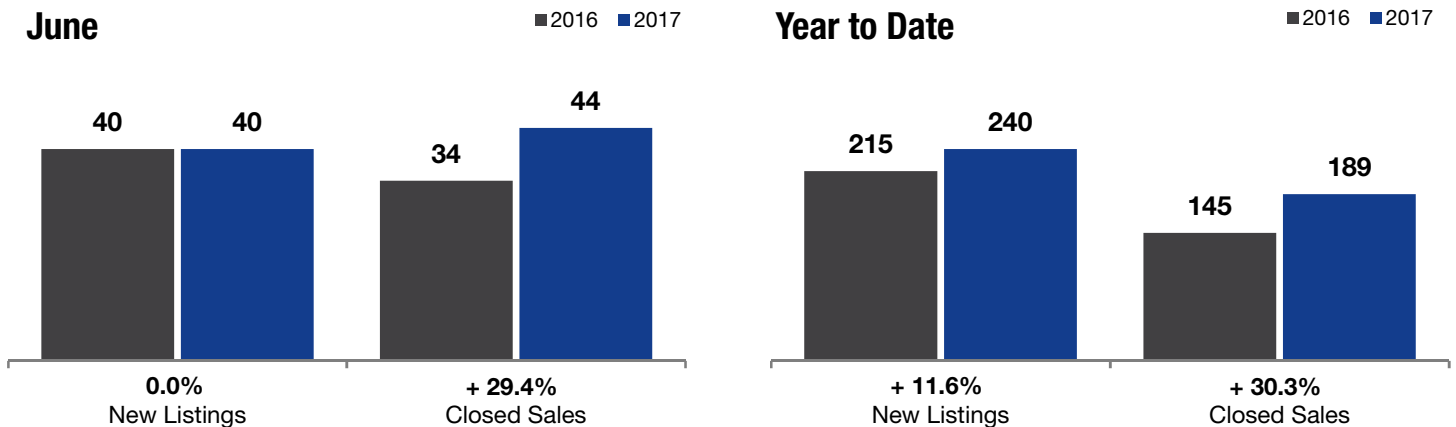
Change in
New Listings

Change in
Closed Sales

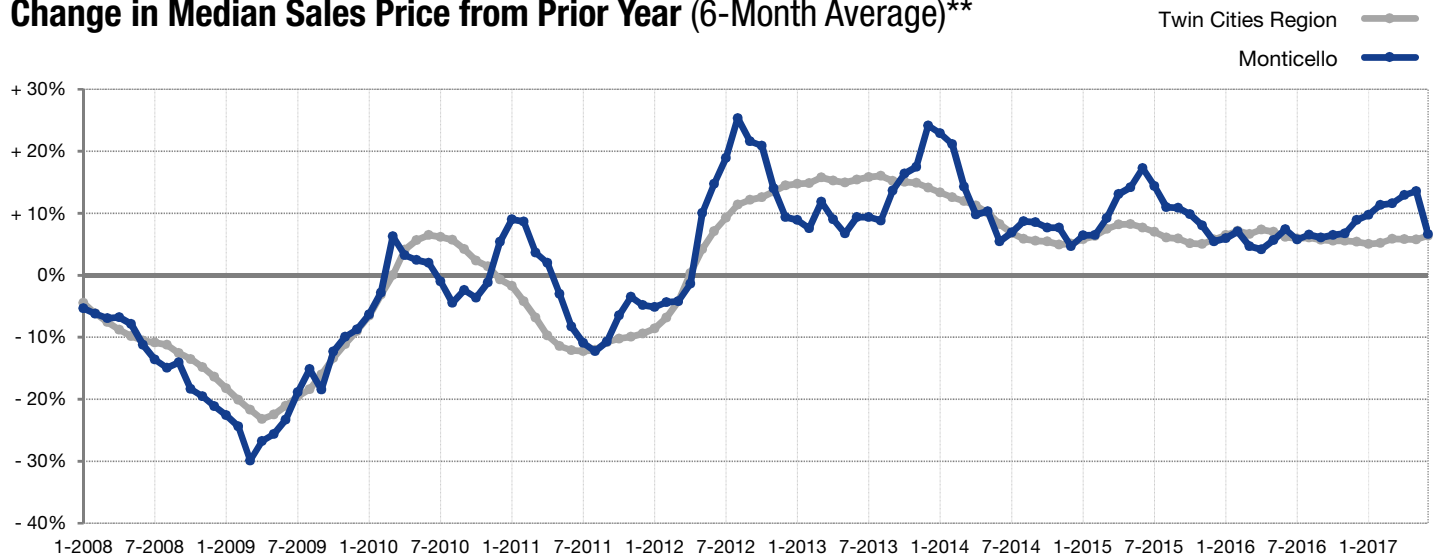
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	40	0.0%	215	240	+ 11.6%
Closed Sales	34	44	+ 29.4%	145	189	+ 30.3%
Median Sales Price*	\$214,920	\$199,000	-7.4%	\$194,125	\$209,450	+ 7.9%
Average Sales Price*	\$218,126	\$201,142	-7.8%	\$201,183	\$216,094	+ 7.4%
Price Per Square Foot*	\$114	\$119	+ 3.8%	\$117	\$122	+ 4.3%
Percent of Original List Price Received*	99.8%	99.0%	-0.8%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	35	39	+ 11.4%	64	46	-28.1%
Inventory of Homes for Sale	71	45	-36.6%	--	--	--
Months Supply of Inventory	2.8	1.4	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.