

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

+ 2.5%

Change in
New Listings

+ 3.8%

Change in
Closed Sales

+ 17.6%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	41	+ 2.5%	117	165	+ 41.0%
Closed Sales	26	27	+ 3.8%	78	98	+ 25.6%
Median Sales Price*	\$182,900	\$215,000	+ 17.6%	\$188,775	\$209,000	+ 10.7%
Average Sales Price*	\$195,444	\$228,506	+ 16.9%	\$193,378	\$216,240	+ 11.8%
Price Per Square Foot*	\$123	\$122	-0.5%	\$117	\$121	+ 3.0%
Percent of Original List Price Received*	98.8%	100.0%	+ 1.2%	98.0%	98.4%	+ 0.4%
Days on Market Until Sale	64	36	-43.8%	68	48	-29.4%
Inventory of Homes for Sale	63	47	-25.4%	--	--	--
Months Supply of Inventory	2.7	1.5	-44.4%	--	--	--

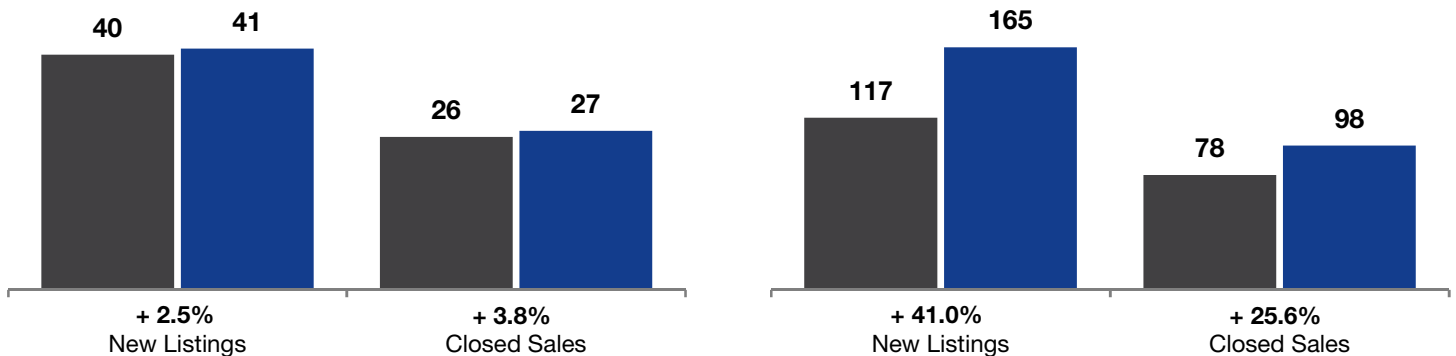
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

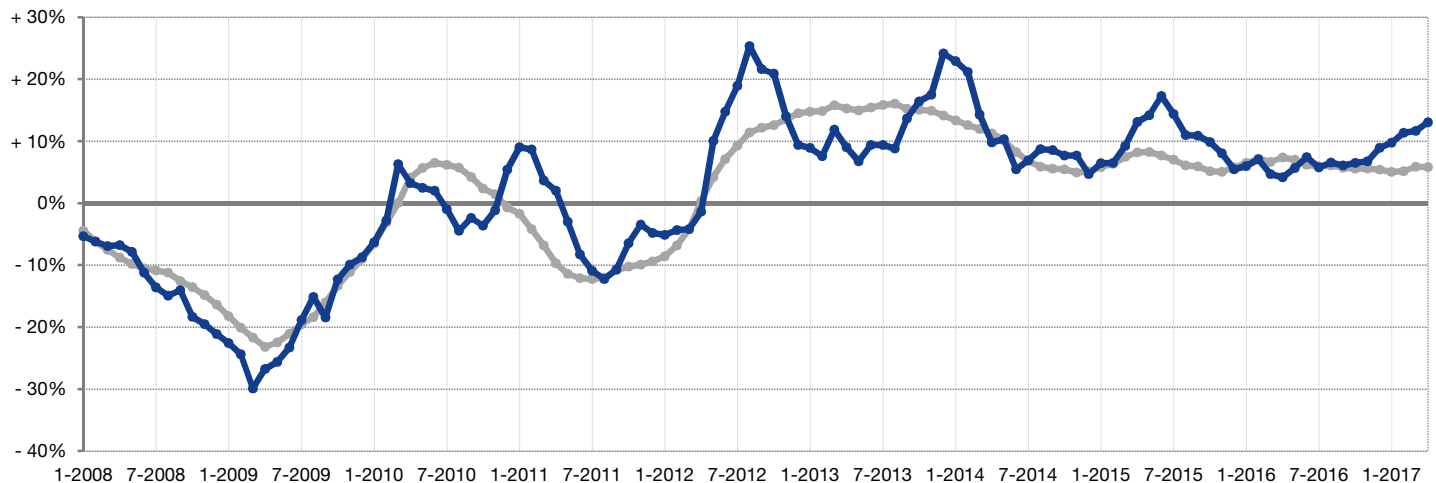
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Monticello —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.