

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Monticello

**- 30.8%**

Change in  
New Listings

**- 26.5%**

Change in  
Closed Sales

**+ 0.9%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	18	-30.8%	382	394	+ 3.1%
Closed Sales	34	25	-26.5%	320	327	+ 2.2%
Median Sales Price*	\$198,200	<b>\$200,000</b>	+ 0.9%	\$197,900	<b>\$213,000</b>	+ 7.6%
Average Sales Price*	\$204,744	<b>\$227,819</b>	+ 11.3%	\$205,156	<b>\$221,856</b>	+ 8.1%
Price Per Square Foot*	\$104	<b>\$115</b>	+ 10.8%	\$116	<b>\$122</b>	+ 4.9%
Percent of Original List Price Received*	95.9%	<b>98.8%</b>	+ 3.0%	97.9%	<b>98.8%</b>	+ 0.9%
Days on Market Until Sale	43	46	+ 7.0%	53	45	-15.1%
Inventory of Homes for Sale	49	45	-8.2%	--	--	--
Months Supply of Inventory	1.7	1.6	-5.9%	--	--	--

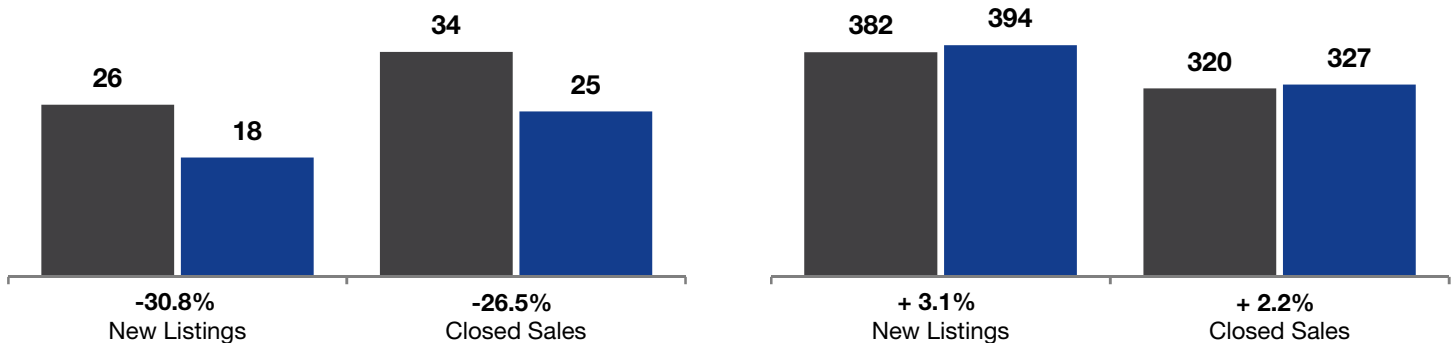
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

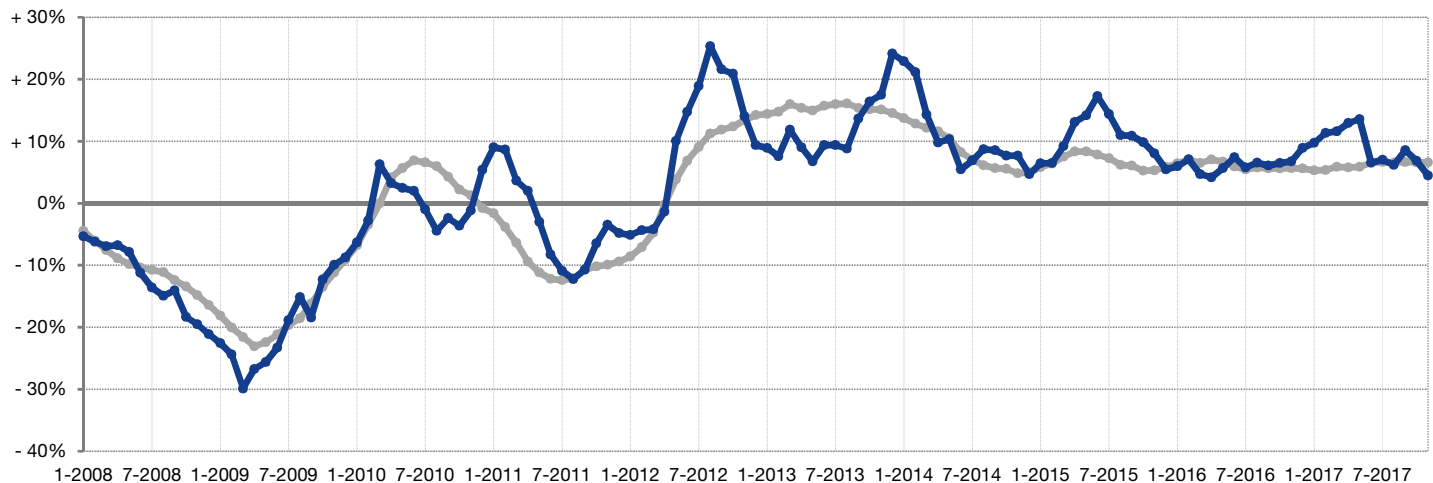
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Monticello —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.