

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

- 28.1%

Change in
New Listings

- 10.3%

Change in
Closed Sales

- 0.1%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	23	-28.1%	348	329	-5.5%
Closed Sales	29	26	-10.3%	275	233	-15.3%
Median Sales Price*	\$236,800	\$236,500	-0.1%	\$214,000	\$226,800	+ 6.0%
Average Sales Price*	\$257,011	\$247,699	-3.6%	\$221,341	\$240,133	+ 8.5%
Price Per Square Foot*	\$127	\$138	+ 9.2%	\$123	\$133	+ 8.0%
Percent of Original List Price Received*	97.8%	98.4%	+ 0.6%	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	60	32	-46.7%	45	45	0.0%
Inventory of Homes for Sale	63	66	+ 4.8%	--	--	--
Months Supply of Inventory	2.1	2.6	+ 23.8%	--	--	--

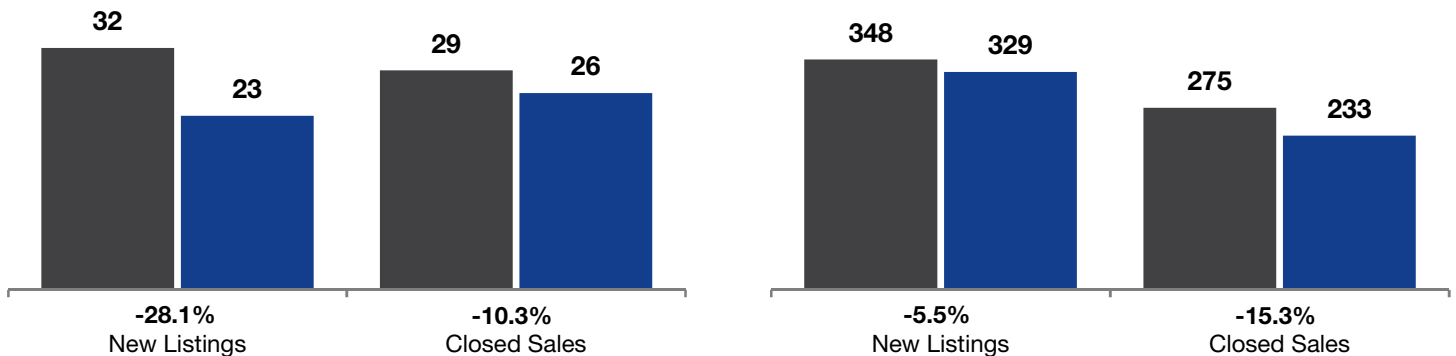
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

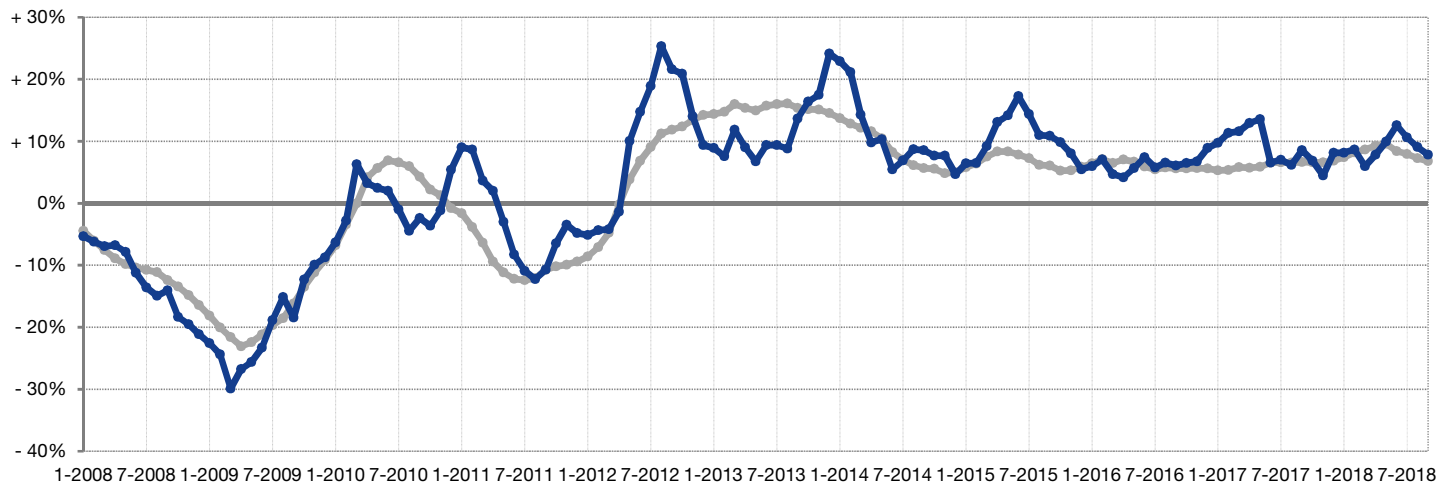
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Monticello —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.