

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

- 14.6%

+ 3.7%

+ 12.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	35	-14.6%	165	111	-32.7%
Closed Sales	27	28	+ 3.7%	99	73	-26.3%
Median Sales Price*	\$215,000	\$241,950	+ 12.5%	\$209,000	\$225,000	+ 7.7%
Average Sales Price*	\$228,506	\$264,928	+ 15.9%	\$216,240	\$240,521	+ 11.2%
Price Per Square Foot*	\$122	\$132	+ 8.0%	\$121	\$127	+ 5.4%
Percent of Original List Price Received*	100.0%	99.1%	-0.9%	98.4%	99.5%	+ 1.1%
Days on Market Until Sale	36	51	+ 41.7%	48	57	+ 18.8%
Inventory of Homes for Sale	50	28	-44.0%	--	--	--
Months Supply of Inventory	1.6	1.1	-31.3%	--	--	--

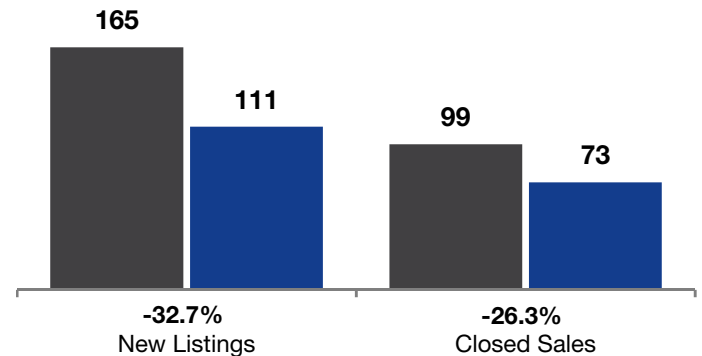
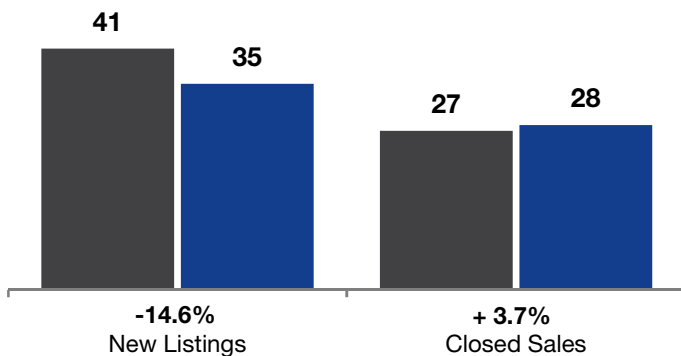
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

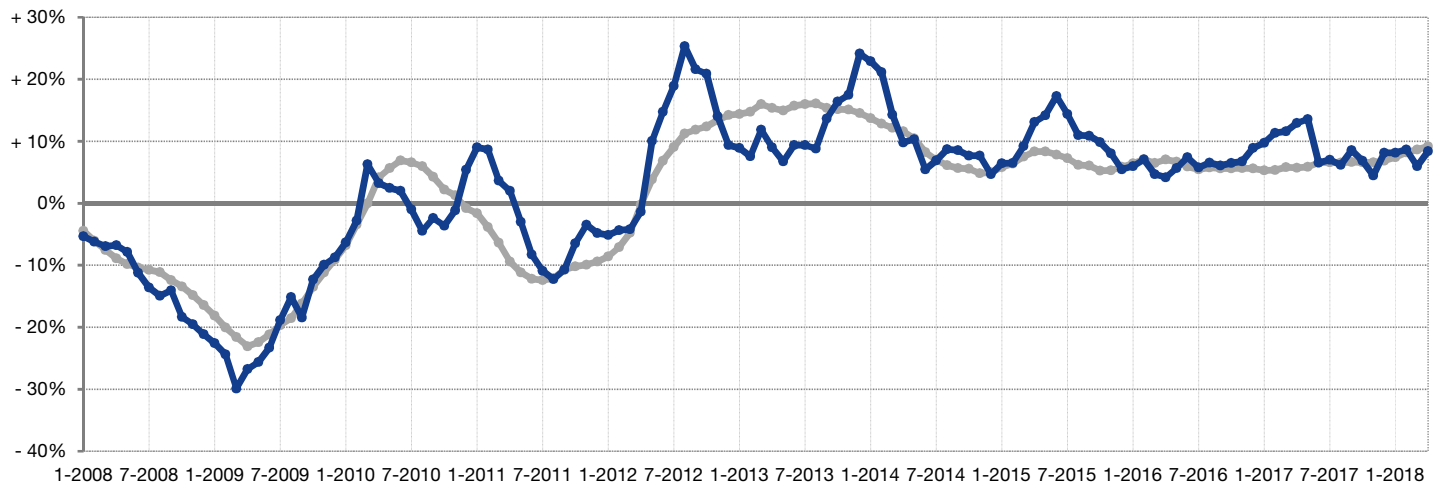
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Monticello —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.