

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

+ 41.4%

- 27.5%

+ 8.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 29 | 41 | + 41.4% | 296 | 316 | + 6.8% |
| Closed Sales | 40 | 29 | -27.5% | 220 | 245 | + 11.4% |
| Median Sales Price* | \$199,950 | \$216,000 | + 8.0% | \$195,625 | \$212,000 | + 8.4% |
| Average Sales Price* | \$217,615 | \$216,478 | -0.5% | \$204,828 | \$216,958 | + 5.9% |
| Price Per Square Foot* | \$109 | \$128 | + 16.6% | \$116 | \$123 | + 5.6% |
| Percent of Original List Price Received* | 97.1% | 100.0% | + 3.0% | 98.2% | 99.0% | + 0.8% |
| Days on Market Until Sale | 59 | 35 | -40.7% | 59 | 43 | -27.1% |
| Inventory of Homes for Sale | 74 | 65 | -12.2% | -- | -- | -- |
| Months Supply of Inventory | 2.8 | 2.2 | -21.4% | -- | -- | -- |

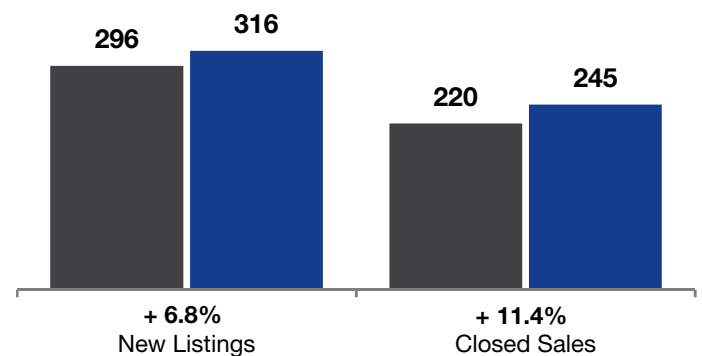
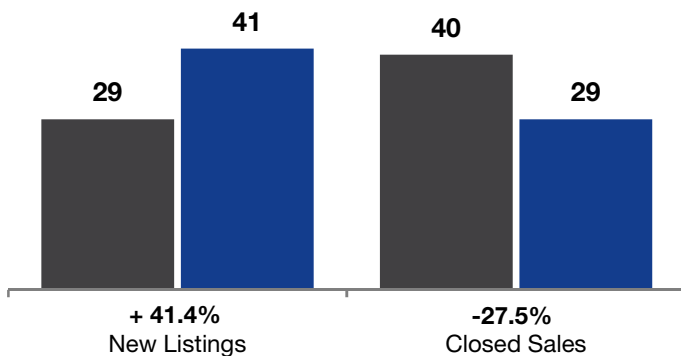
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

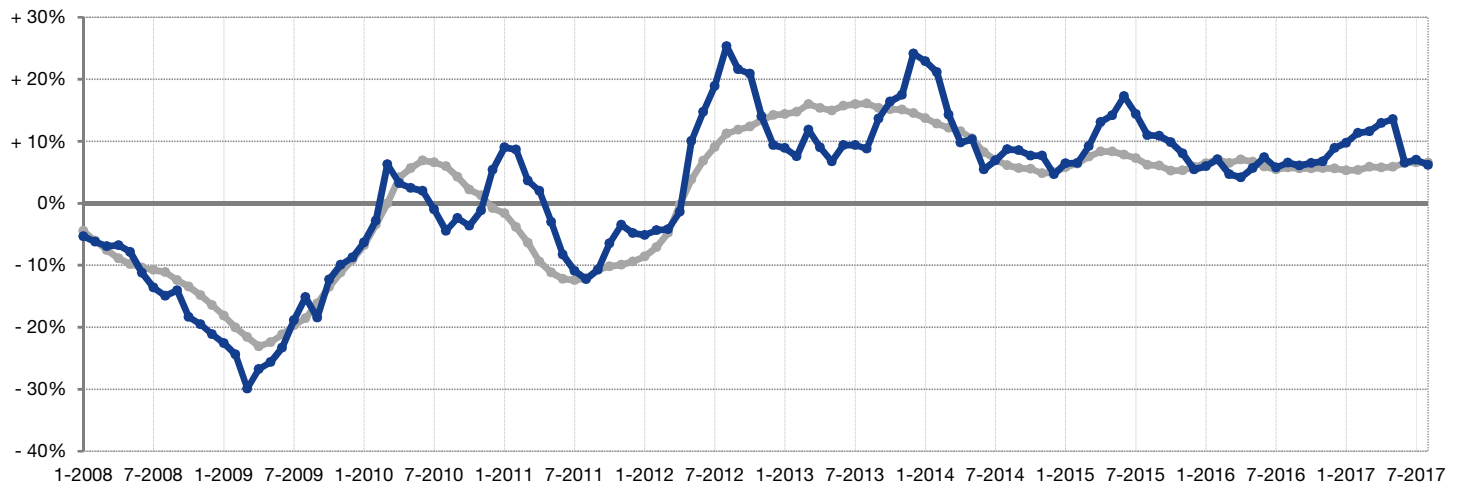
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Monticello —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.