

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Monticello

+ 7.7%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 4.6%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	28	+ 7.7%	356	376	+ 5.6%
Closed Sales	24	27	+ 12.5%	286	301	+ 5.2%
Median Sales Price*	\$207,899	\$217,500	+ 4.6%	\$197,900	\$214,250	+ 8.3%
Average Sales Price*	\$212,388	\$221,386	+ 4.2%	\$205,206	\$221,345	+ 7.9%
Price Per Square Foot*	\$116	\$113	-2.0%	\$118	\$122	+ 4.0%
Percent of Original List Price Received*	97.2%	98.6%	+ 1.4%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	49	43	-12.2%	55	45	-18.2%
Inventory of Homes for Sale	60	50	-16.7%	--	--	--
Months Supply of Inventory	2.1	1.7	-19.0%	--	--	--

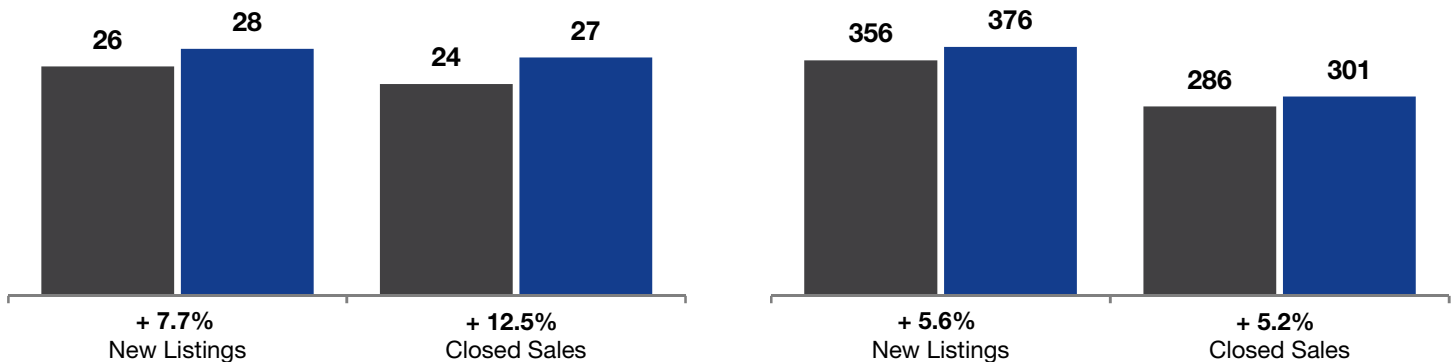
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

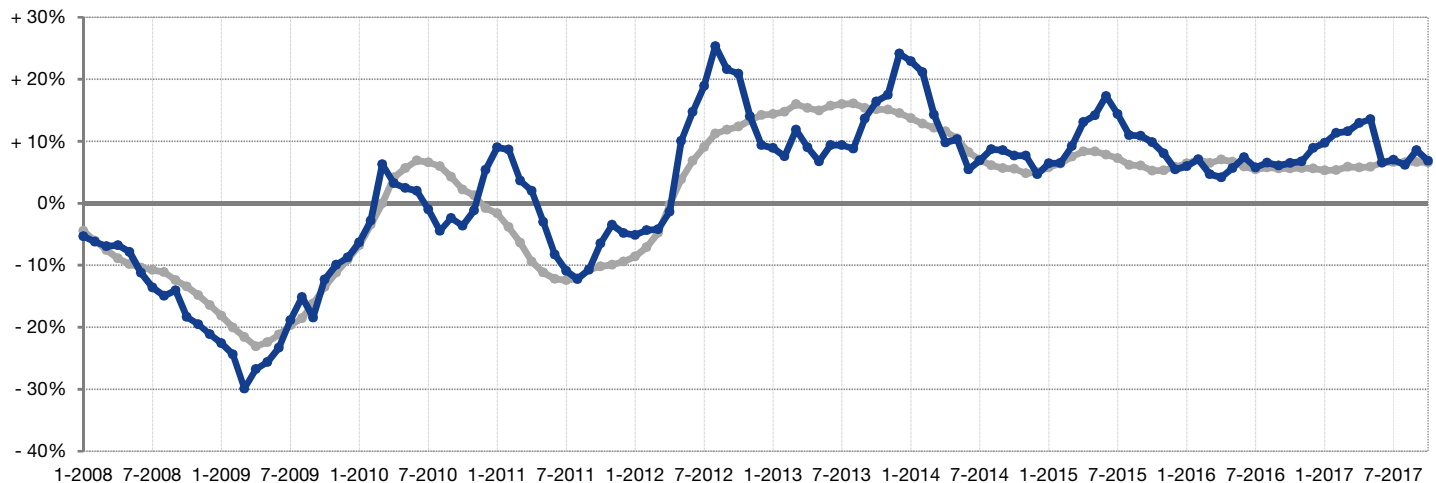
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Monticello —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.