

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Monticello

**- 53.5%**

Change in  
New Listings

**- 21.1%**

Change in  
Closed Sales

**+ 12.4%**

Change in  
Median Sales Price

### February

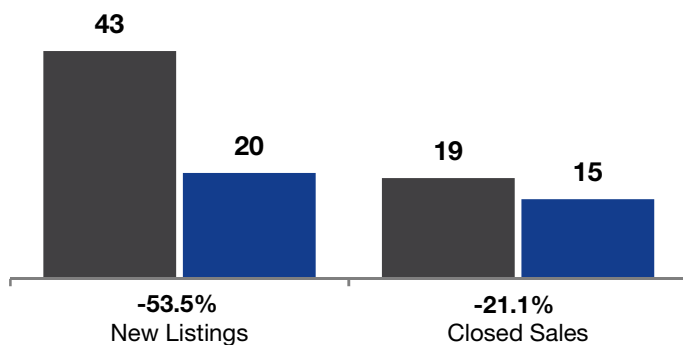
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	20	-53.5%	73	45	-38.4%
Closed Sales	19	15	-21.1%	35	29	-17.1%
Median Sales Price*	\$210,000	<b>\$236,000</b>	+ 12.4%	\$199,400	<b>\$222,000</b>	+ 11.3%
Average Sales Price*	\$210,109	<b>\$235,954</b>	+ 12.3%	\$206,489	<b>\$221,918</b>	+ 7.5%
Price Per Square Foot*	\$121	<b>\$127</b>	+ 5.0%	\$118	<b>\$125</b>	+ 5.8%
Percent of Original List Price Received*	96.0%	<b>99.6%</b>	+ 3.8%	97.0%	<b>98.3%</b>	+ 1.3%
Days on Market Until Sale	79	38	-51.9%	57	71	+ 24.6%
Inventory of Homes for Sale	51	42	-17.6%	--	--	--
Months Supply of Inventory	1.7	1.6	-5.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

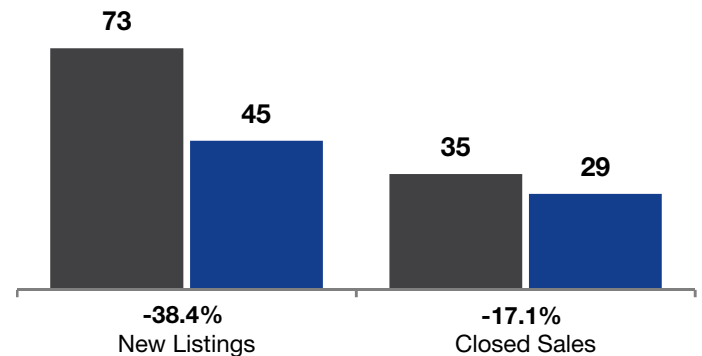
### February

■ 2017 ■ 2018



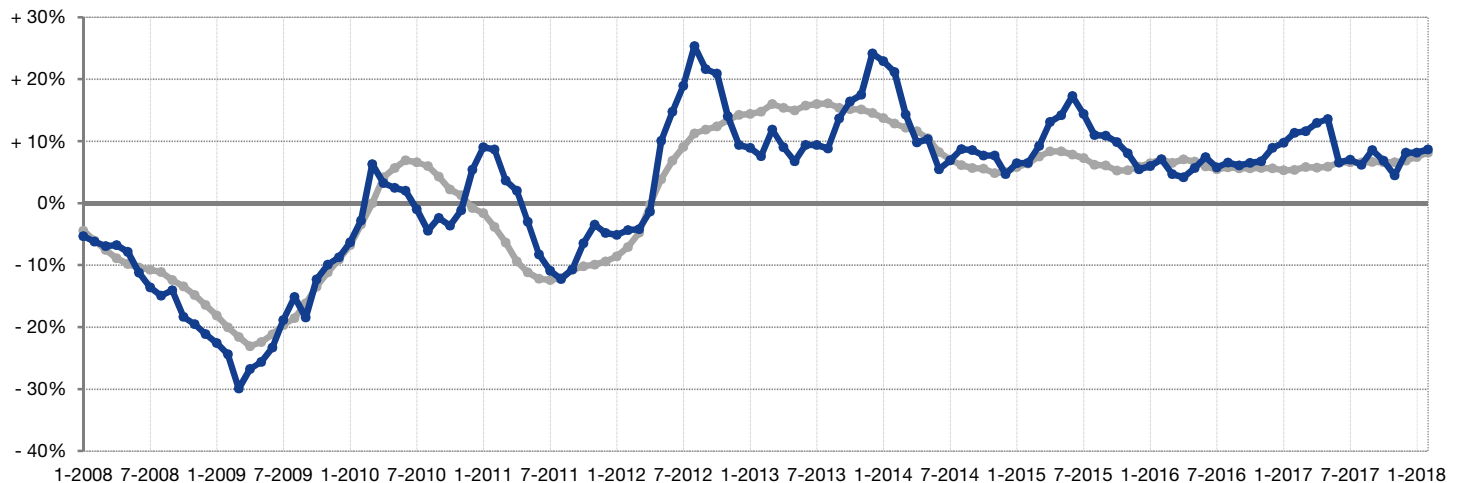
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Monticello —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.