

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 40.0% + 33.3% - 23.9%

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	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	2025	2026	+ / -	2025	2026	+ / -	2025	2026	+ / -
New Listings	5	7	+ 40.0%	79	118	+ 49.4%			
Closed Sales	3	4	+ 33.3%	68	73	+ 7.4%			
Median Sales Price*	\$335,000	\$255,000	-23.9%	\$323,900	\$325,000	+ 0.3%			
Average Sales Price*	\$351,933	\$238,125	-32.3%	\$334,878	\$326,481	-2.5%			
Price Per Square Foot*	\$157	\$188	+ 19.5%	\$176	\$172	-2.5%			
Percent of Original List Price Received*	102.0%	101.4%	-0.6%	99.2%	98.1%	-1.1%			
Days on Market Until Sale	21	16	-23.8%	37	40	+ 8.1%			
Inventory of Homes for Sale	13	23	+ 76.9%	--	--	--			
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--			

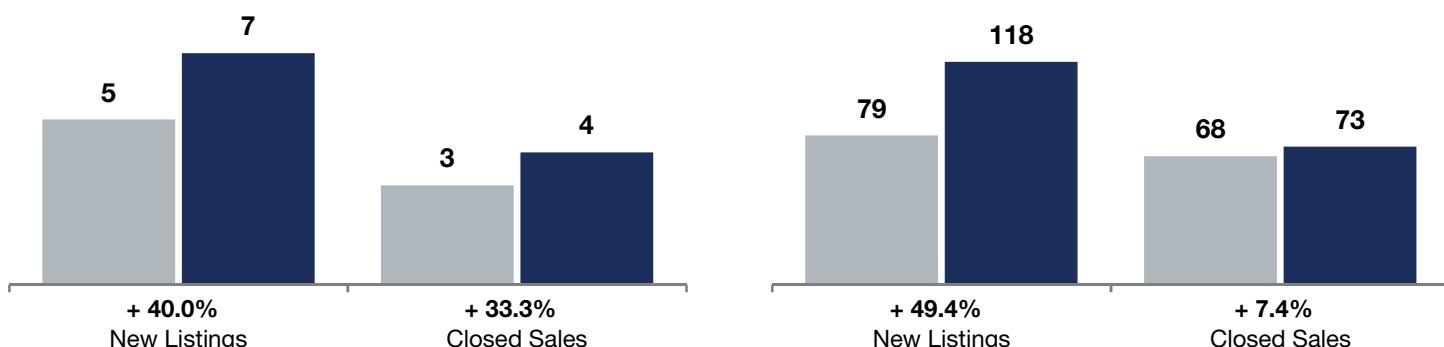
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Montrose



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.