

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mound

- 13.6%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 0.6%

Change in
Median Sales Price

February

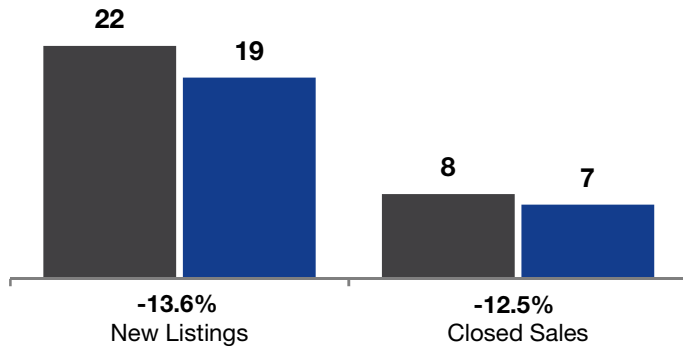
Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|--------|-----------|------------------|---------|
| New Listings | 22 | 19 | -13.6% | 37 | 35 | -5.4% |
| Closed Sales | 8 | 7 | -12.5% | 22 | 18 | -18.2% |
| Median Sales Price* | \$218,250 | \$219,587 | + 0.6% | \$180,250 | \$223,000 | + 23.7% |
| Average Sales Price* | \$207,875 | \$225,655 | + 8.6% | \$230,495 | \$262,414 | + 13.8% |
| Price Per Square Foot* | \$122 | \$128 | + 5.0% | \$151 | \$137 | -9.5% |
| Percent of Original List Price Received* | 96.3% | 96.7% | + 0.4% | 94.1% | 95.0% | + 1.0% |
| Days on Market Until Sale | 118 | 20 | -83.1% | 141 | 54 | -61.7% |
| Inventory of Homes for Sale | 41 | 30 | -26.8% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.4 | -22.2% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

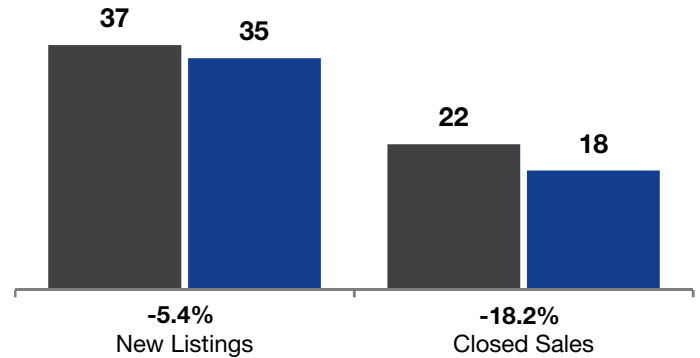
February

■ 2017 ■ 2018



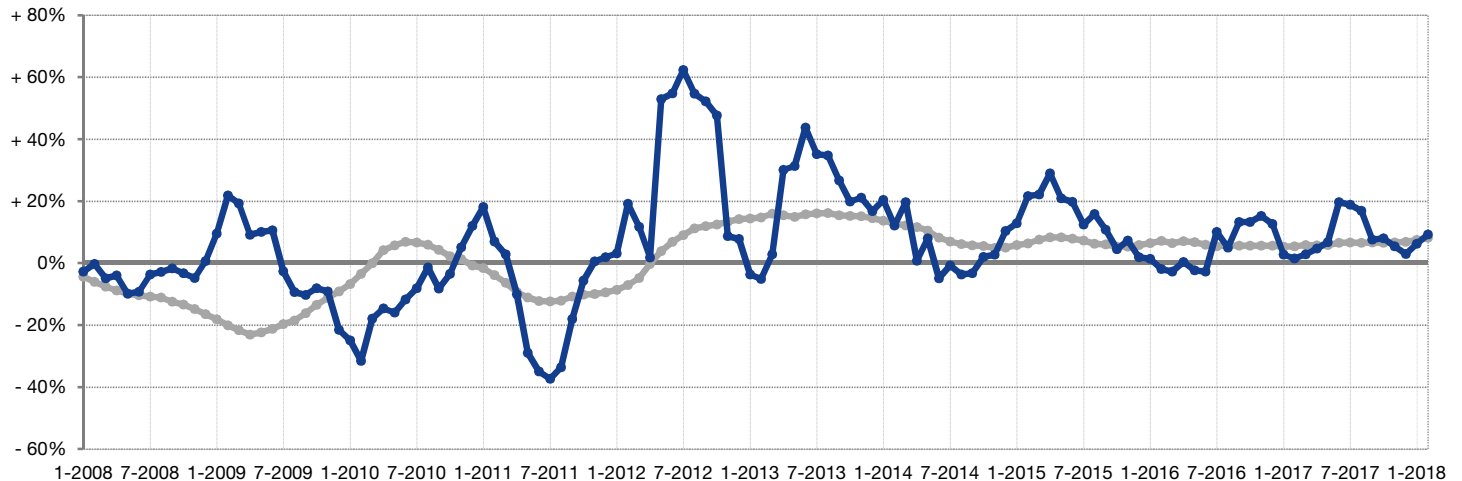
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mound —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.