

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mound

+ 42.3%

- 12.9%

- 6.8%

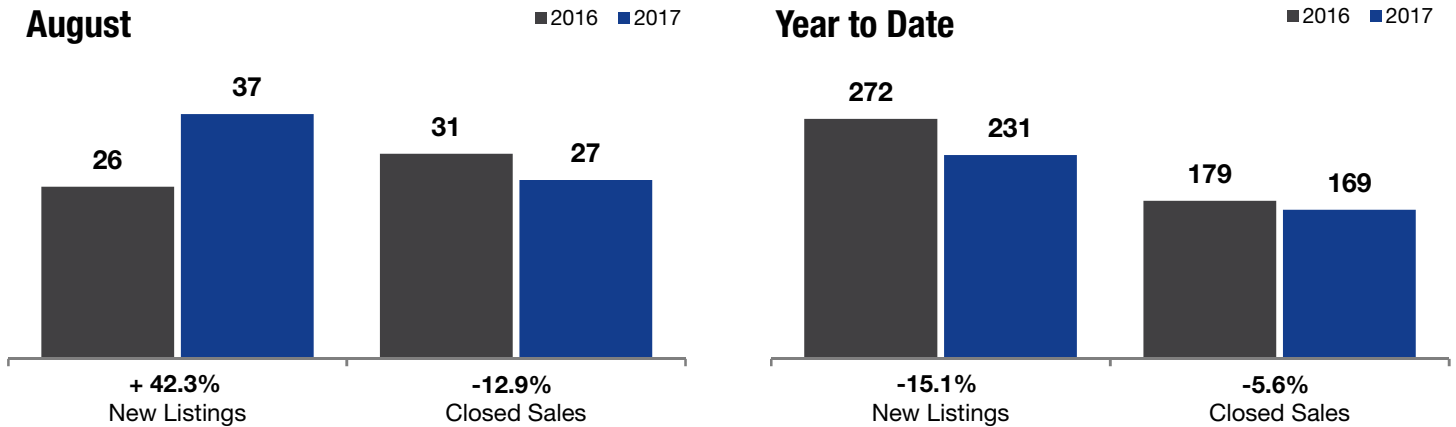
Change in
New Listings

Change in
Closed Sales

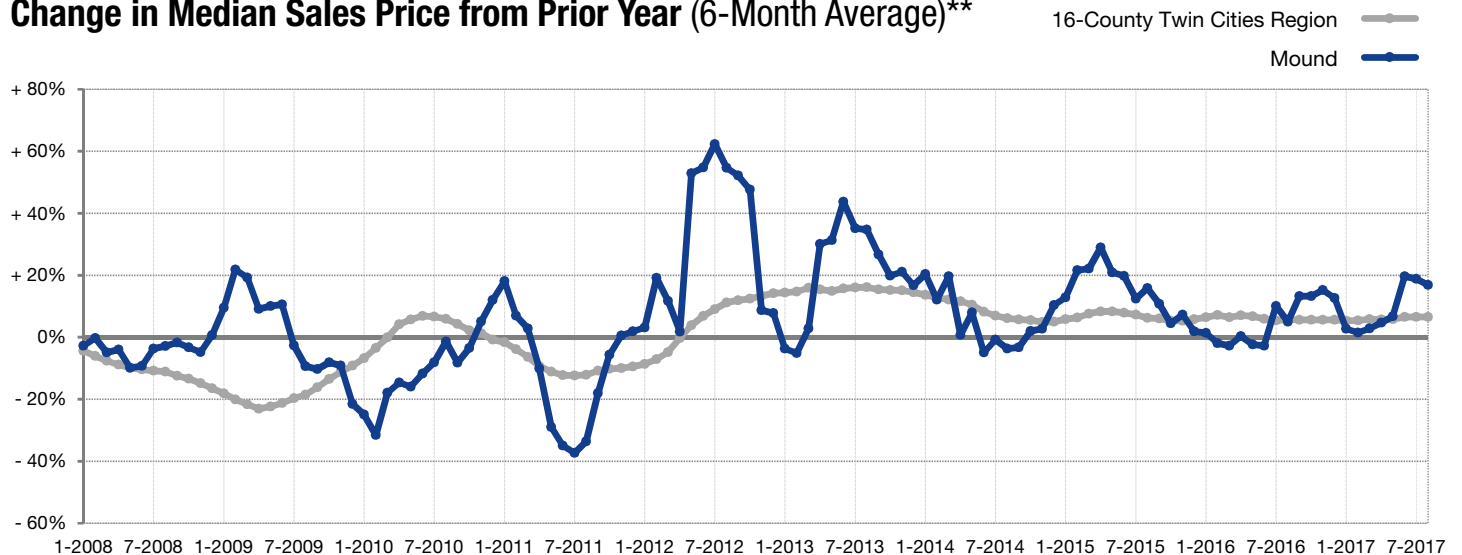
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	26	37	+ 42.3%	272	231	-15.1%
Closed Sales	31	27	-12.9%	179	169	-5.6%
Median Sales Price*	\$234,950	\$219,000	-6.8%	\$227,200	\$254,500	+ 12.0%
Average Sales Price*	\$302,170	\$338,172	+ 11.9%	\$293,511	\$318,905	+ 8.7%
Price Per Square Foot*	\$147	\$169	+ 15.2%	\$155	\$170	+ 10.0%
Percent of Original List Price Received*	95.3%	96.3%	+ 1.0%	95.2%	96.4%	+ 1.3%
Days on Market Until Sale	85	43	-49.4%	89	86	-3.4%
Inventory of Homes for Sale	96	57	-40.6%	--	--	--
Months Supply of Inventory	4.5	2.6	-42.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.