

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Mound

**+ 21.7%**

**- 42.3%**

**+ 5.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	23	28	+ 21.7%	254	252	-0.8%
Closed Sales	26	15	-42.3%	195	169	-13.3%
Median Sales Price*	\$217,500	\$230,000	+ 5.7%	\$249,950	\$245,000	-2.0%
Average Sales Price*	\$273,295	\$332,760	+ 21.8%	\$313,122	\$317,219	+ 1.3%
Price Per Square Foot*	\$155	\$193	+ 24.3%	\$168	\$166	-1.2%
Percent of Original List Price Received*	97.2%	95.0%	-2.3%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	28	61	+ 117.9%	78	57	-26.9%
Inventory of Homes for Sale	58	53	-8.6%	--	--	--
Months Supply of Inventory	2.8	2.7	-3.6%	--	--	--

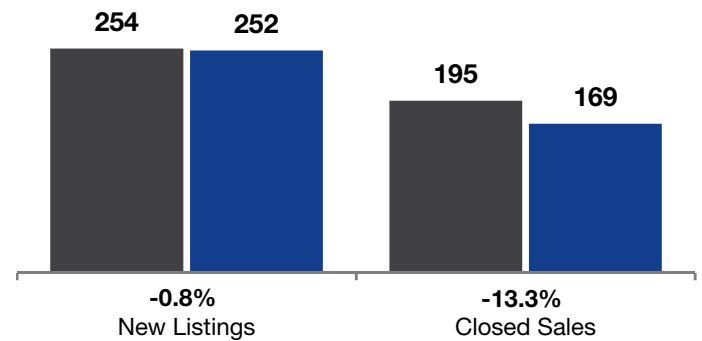
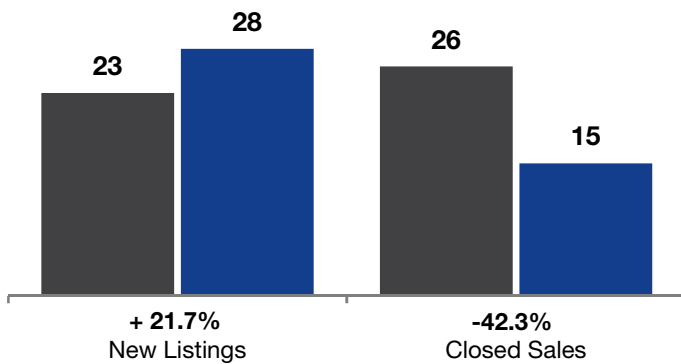
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

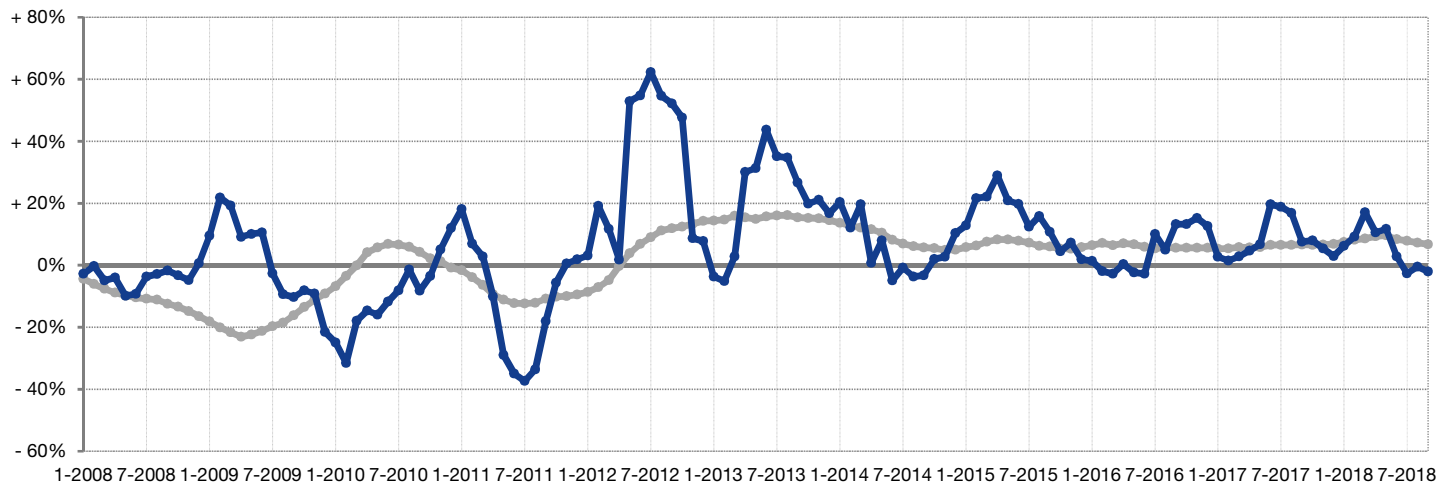
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mound —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.