

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mound

+ 3.4%

Change in
New Listings

+ 3.7%

Change in
Closed Sales

- 3.8%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	30	+ 3.4%	102	92	-9.8%
Closed Sales	27	28	+ 3.7%	67	61	-9.0%
Median Sales Price*	\$255,000	\$245,250	-3.8%	\$243,000	\$245,000	+ 0.8%
Average Sales Price*	\$284,570	\$317,165	+ 11.5%	\$266,136	\$308,555	+ 15.9%
Price Per Square Foot*	\$166	\$176	+ 5.7%	\$161	\$163	+ 1.3%
Percent of Original List Price Received*	95.3%	98.5%	+ 3.4%	95.8%	96.8%	+ 1.0%
Days on Market Until Sale	82	55	-32.9%	110	50	-54.5%
Inventory of Homes for Sale	60	43	-28.3%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

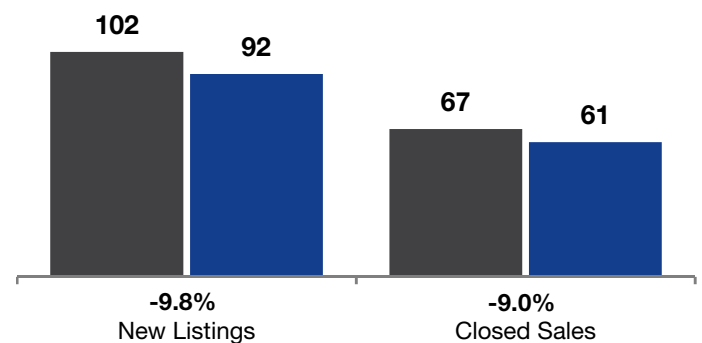
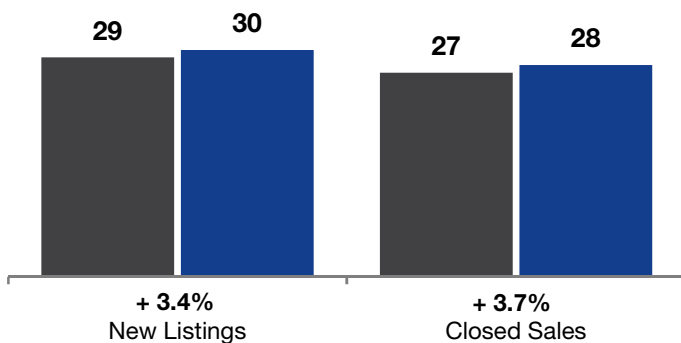
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

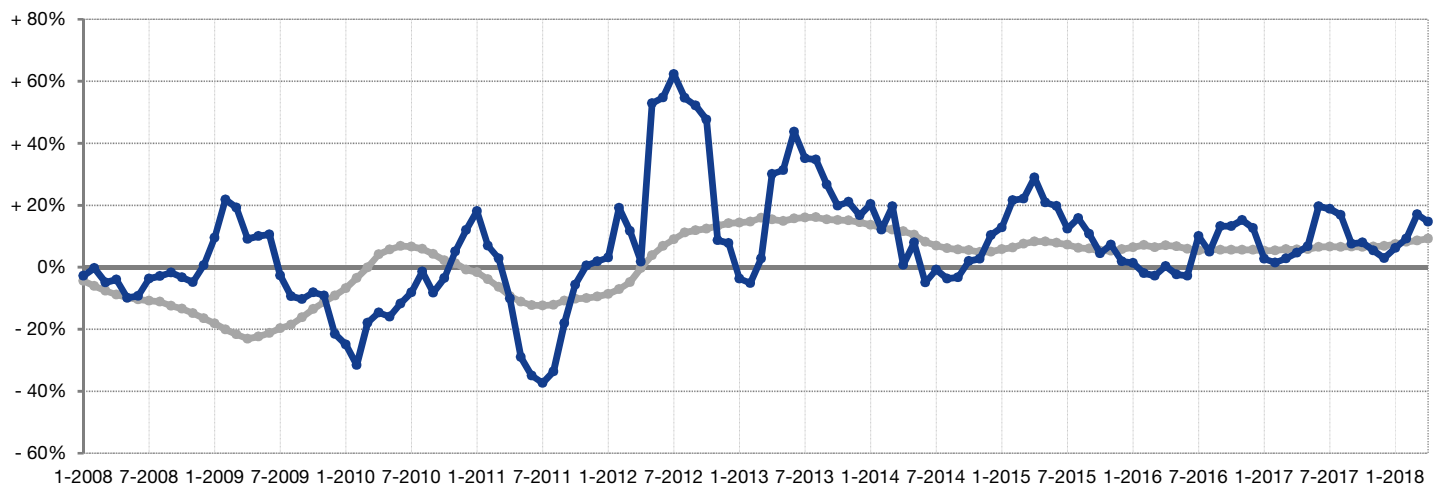
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mound —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.