

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Mound

**- 40.4%**

**+ 8.0%**

**+ 15.9%**

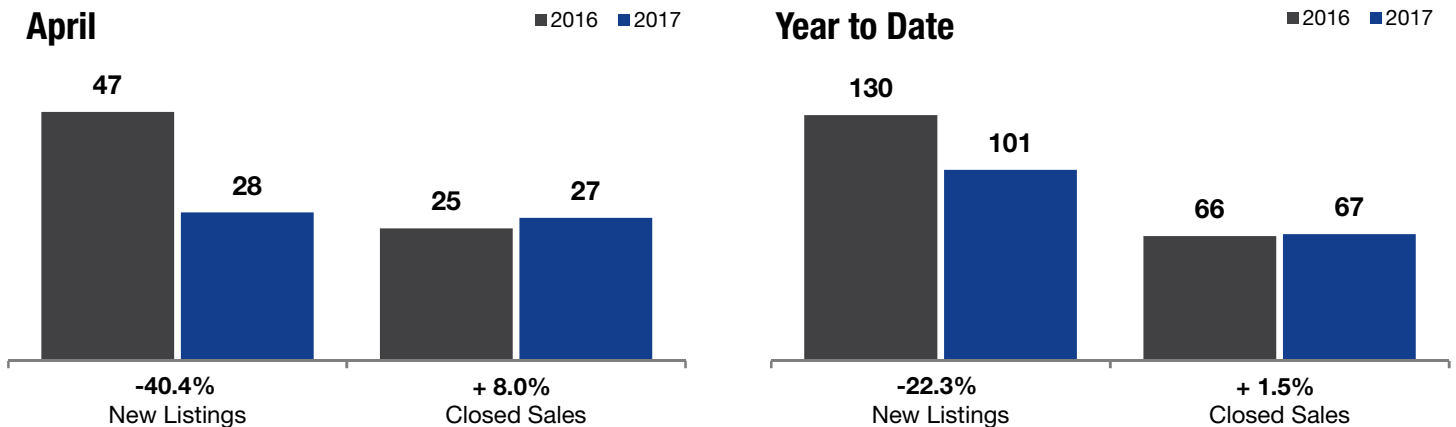
Change in  
New Listings

Change in  
Closed Sales

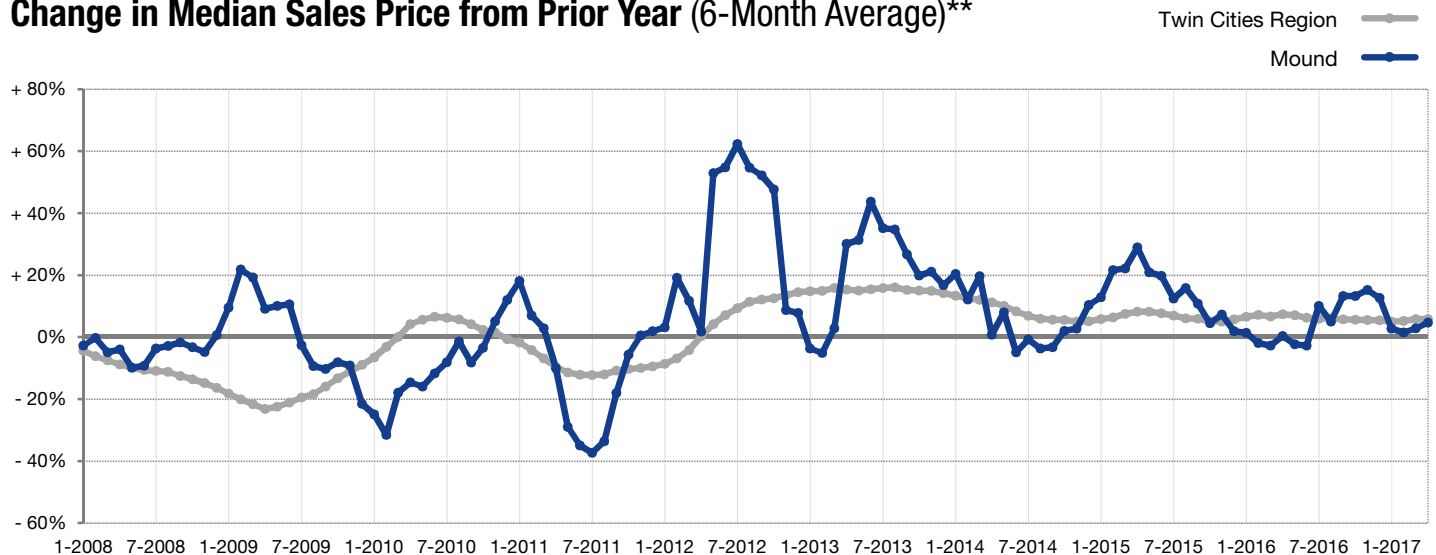
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	47	28	-40.4%	130	101	-22.3%
Closed Sales	25	27	+ 8.0%	66	67	+ 1.5%
Median Sales Price*	\$220,000	<b>\$255,000</b>	+ 15.9%	\$208,500	<b>\$243,000</b>	+ 16.5%
Average Sales Price*	\$284,148	<b>\$284,570</b>	+ 0.1%	\$258,865	<b>\$266,136</b>	+ 2.8%
Price Per Square Foot*	\$148	<b>\$166</b>	+ 12.2%	\$137	<b>\$161</b>	+ 17.5%
Percent of Original List Price Received*	96.8%	<b>95.3%</b>	-1.5%	93.5%	<b>95.8%</b>	+ 2.5%
Days on Market Until Sale	118	<b>82</b>	-30.5%	122	<b>110</b>	-9.8%
Inventory of Homes for Sale	103	<b>55</b>	-46.6%	--	--	--
Months Supply of Inventory	5.1	<b>2.5</b>	-51.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.