

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mound

+ 45.0%

- 34.4%

+ 23.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	20	29	+ 45.0%	314	283	-9.9%
Closed Sales	32	21	-34.4%	232	216	-6.9%
Median Sales Price*	\$203,750	\$251,000	+ 23.2%	\$224,500	\$250,000	+ 11.4%
Average Sales Price*	\$380,500	\$399,699	+ 5.0%	\$307,023	\$321,578	+ 4.7%
Price Per Square Foot*	\$173	\$181	+ 4.4%	\$158	\$170	+ 7.3%
Percent of Original List Price Received*	94.2%	96.8%	+ 2.8%	95.0%	96.7%	+ 1.8%
Days on Market Until Sale	110	70	-36.4%	92	77	-16.3%
Inventory of Homes for Sale	68	43	-36.8%	--	--	--
Months Supply of Inventory	3.0	2.0	-33.3%	--	--	--

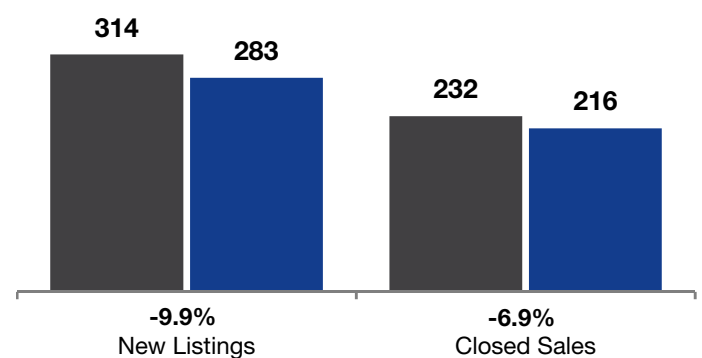
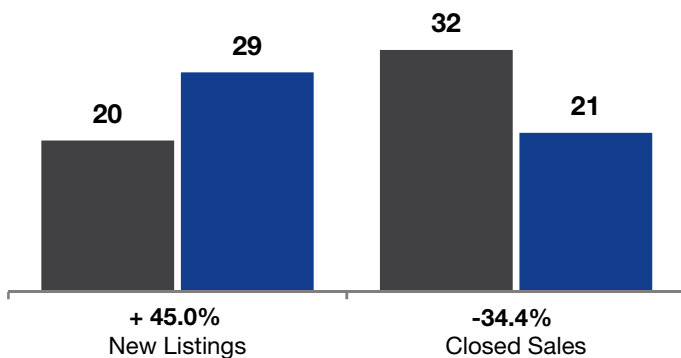
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

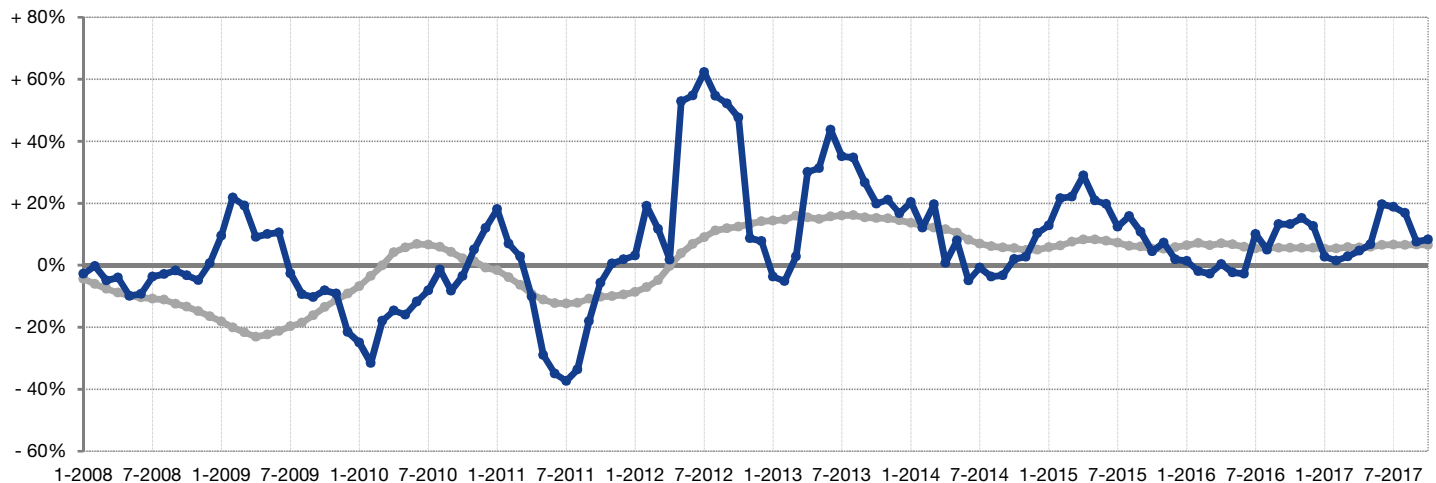
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mound —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.