

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mound

+ 3.6%

Change in
New Listings

- 29.2%

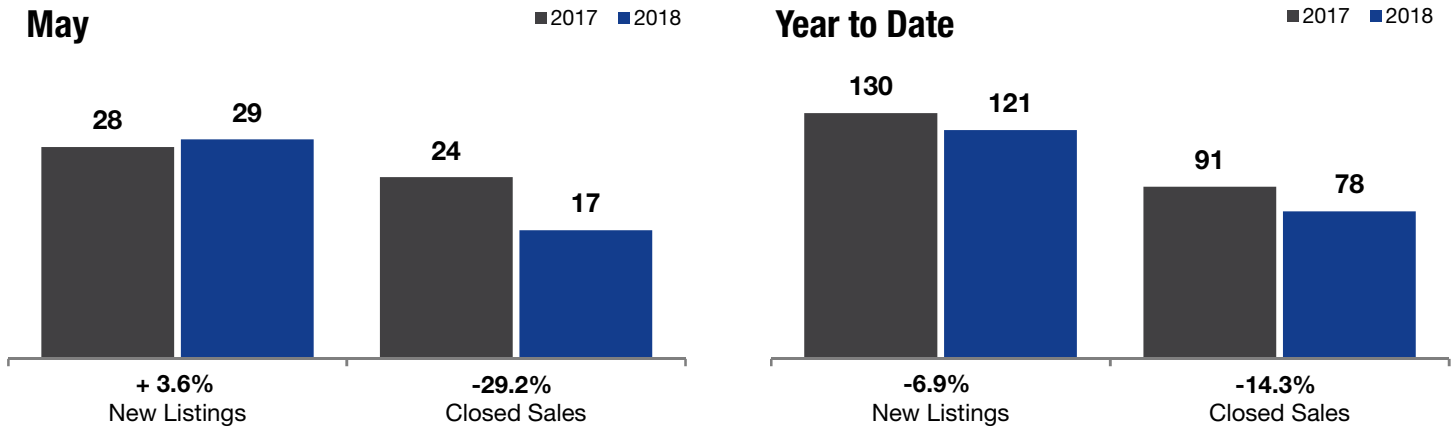
Change in
Closed Sales

+ 8.7%

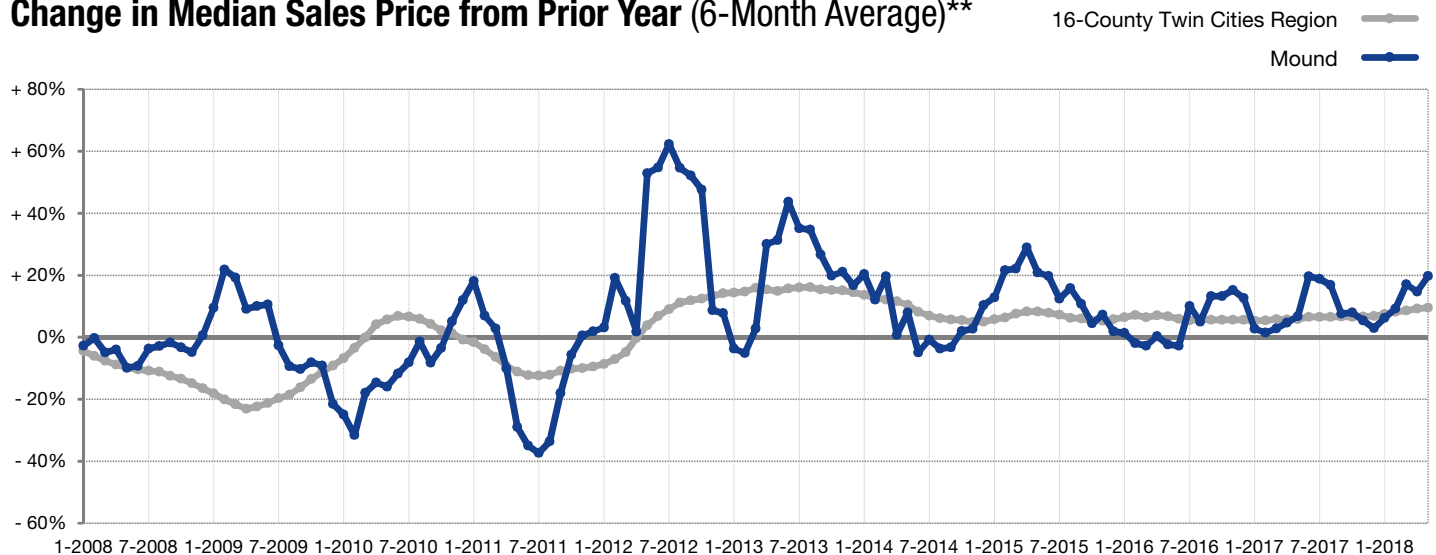
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	29	+ 3.6%	130	121	-6.9%
Closed Sales	24	17	-29.2%	91	78	-14.3%
Median Sales Price*	\$273,900	\$297,750	+ 8.7%	\$250,210	\$248,250	-0.8%
Average Sales Price*	\$318,201	\$362,722	+ 14.0%	\$279,442	\$319,958	+ 14.5%
Price Per Square Foot*	\$171	\$161	-5.9%	\$164	\$163	-0.6%
Percent of Original List Price Received*	96.9%	98.6%	+ 1.8%	96.1%	97.2%	+ 1.1%
Days on Market Until Sale	57	70	+ 22.8%	96	54	-43.8%
Inventory of Homes for Sale	56	43	-23.2%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.