

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Mound

**- 12.5%**

**+ 64.3%**

**+ 3.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	14	-12.5%	330	297	-10.0%
Closed Sales	14	23	+ 64.3%	246	240	-2.4%
Median Sales Price*	\$236,000	<b>\$243,000</b>	+ 3.0%	\$226,000	<b>\$249,900</b>	+ 10.6%
Average Sales Price*	\$348,714	<b>\$397,850</b>	+ 14.1%	\$309,415	<b>\$328,054</b>	+ 6.0%
Price Per Square Foot*	\$205	<b>\$183</b>	-10.8%	\$161	<b>\$171</b>	+ 6.2%
Percent of Original List Price Received*	92.7%	<b>96.1%</b>	+ 3.7%	94.9%	<b>96.6%</b>	+ 1.8%
Days on Market Until Sale	138	101	-26.8%	95	79	-16.8%
Inventory of Homes for Sale	65	36	-44.6%	--	--	--
Months Supply of Inventory	3.0	1.7	-43.3%	--	--	--

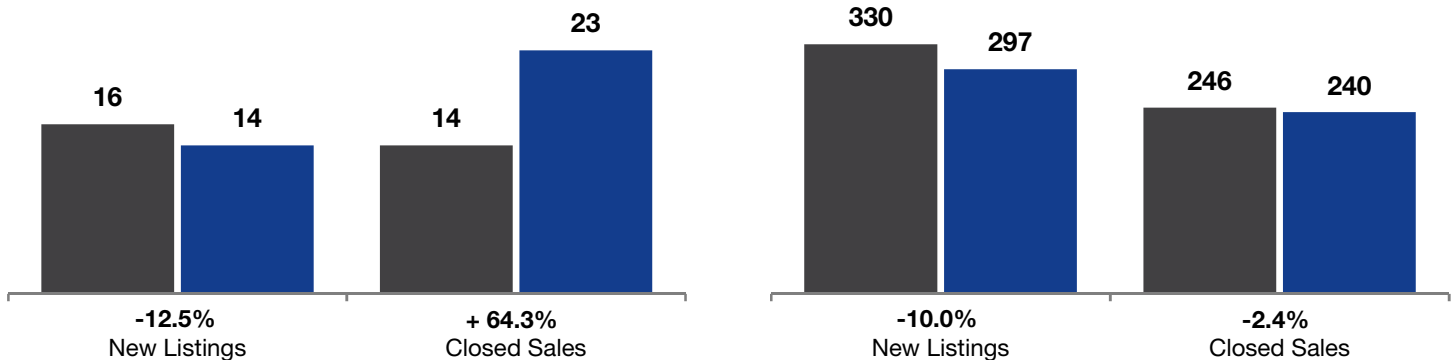
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

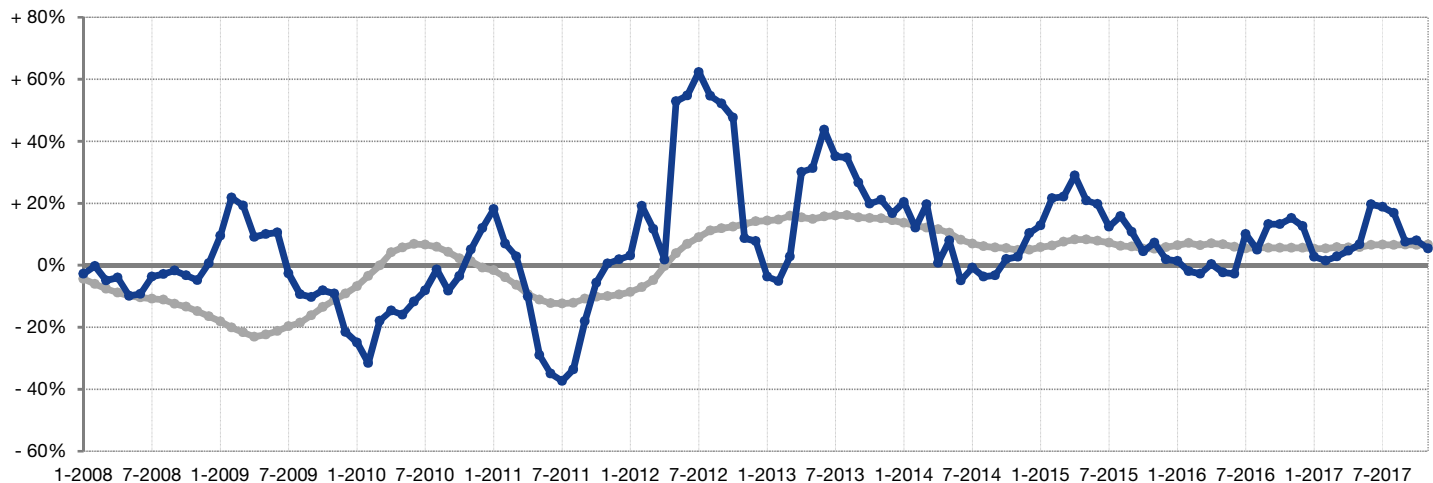
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mound —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.