

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 117.6%

0.0%

+ 9.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

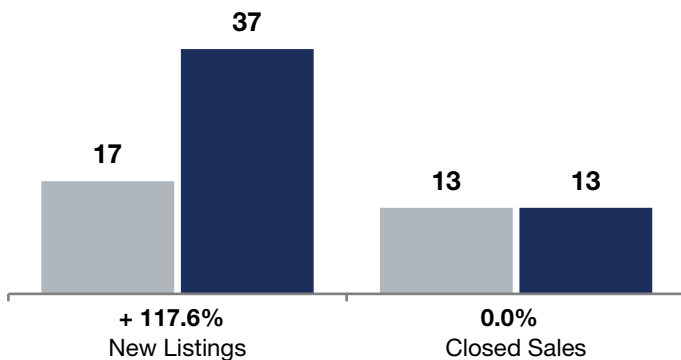
Mound

	August			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	17	37	+ 117.6%	238	246	+ 3.4%
Closed Sales	13	13	0.0%	198	181	-8.6%
Median Sales Price*	\$335,000	\$365,000	+ 9.0%	\$345,000	\$359,400	+ 4.2%
Average Sales Price*	\$483,869	\$607,341	+ 25.5%	\$517,024	\$564,346	+ 9.2%
Price Per Square Foot*	\$245	\$276	+ 12.3%	\$260	\$269	+ 3.7%
Percent of Original List Price Received*	99.6%	100.1%	+ 0.5%	100.9%	97.5%	-3.4%
Days on Market Until Sale	17	22	+ 29.4%	18	37	+ 105.6%
Inventory of Homes for Sale	31	32	+ 3.2%	--	--	--
Months Supply of Inventory	1.9	2.0	+ 5.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

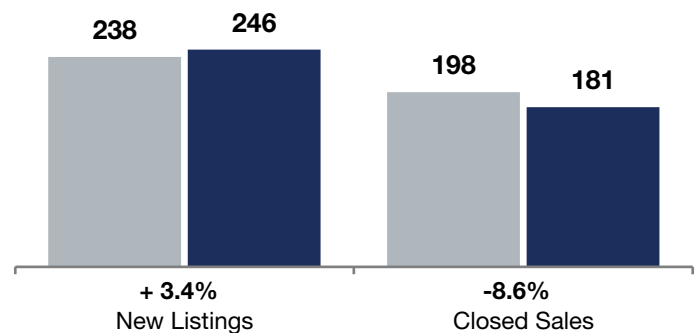
August

■ 2022 ■ 2023



Rolling 12 Months

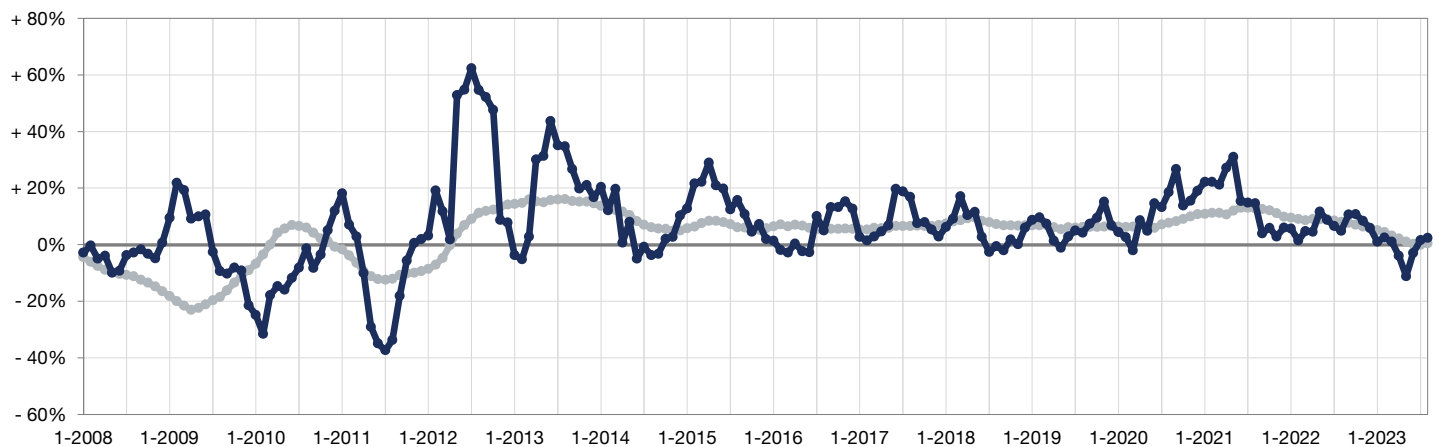
■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mound



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.