

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 100.0%**

**+ 7.1%**

**+ 18.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Mounds View

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	24	+ 100.0%	117	101	-13.7%
Closed Sales	14	15	+ 7.1%	88	69	-21.6%
Median Sales Price*	\$197,950	<b>\$235,000</b>	+ 18.7%	\$199,250	<b>\$223,000</b>	+ 11.9%
Average Sales Price*	\$215,443	<b>\$232,255</b>	+ 7.8%	\$210,694	<b>\$220,126</b>	+ 4.5%
Price Per Square Foot*	\$127	<b>\$140</b>	+ 9.8%	\$124	<b>\$130</b>	+ 4.4%
Percent of Original List Price Received*	100.2%	<b>100.6%</b>	+ 0.4%	98.7%	<b>99.9%</b>	+ 1.2%
Days on Market Until Sale	26	43	+ 65.4%	46	33	-28.3%
Inventory of Homes for Sale	22	29	+ 31.8%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

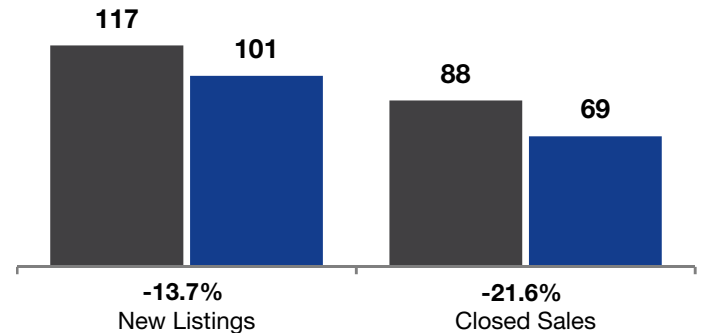
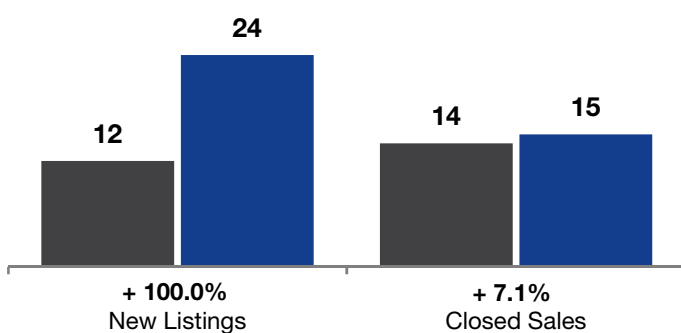
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2016 ■ 2017

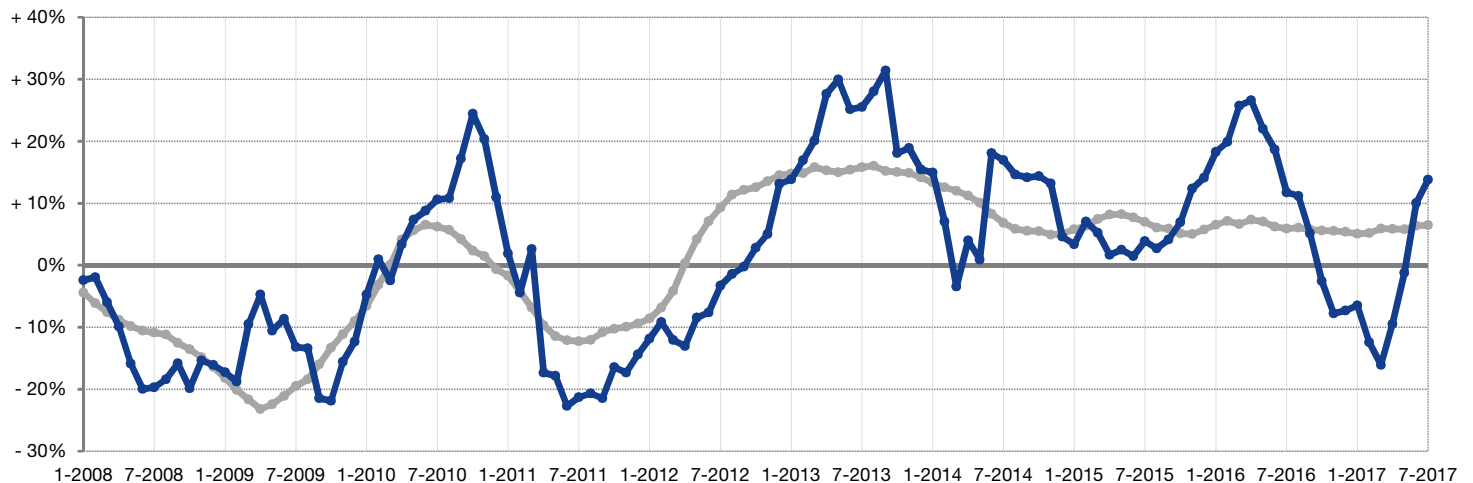
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Mounds View —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.