

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 22.2%

Change in
New Listings

- 56.3%

Change in
Closed Sales

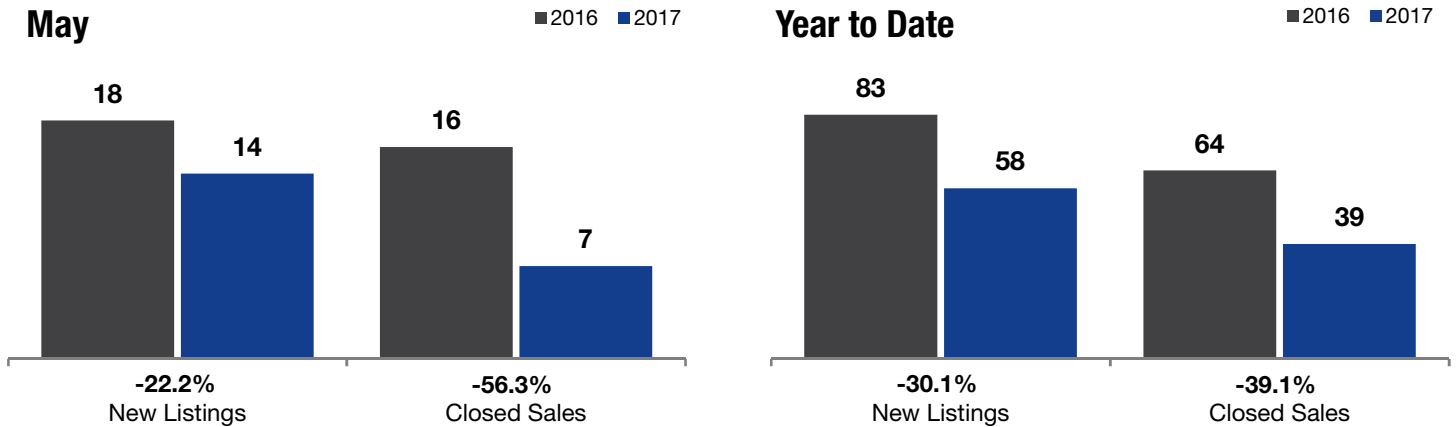
+ 27.6%

Change in
Median Sales Price

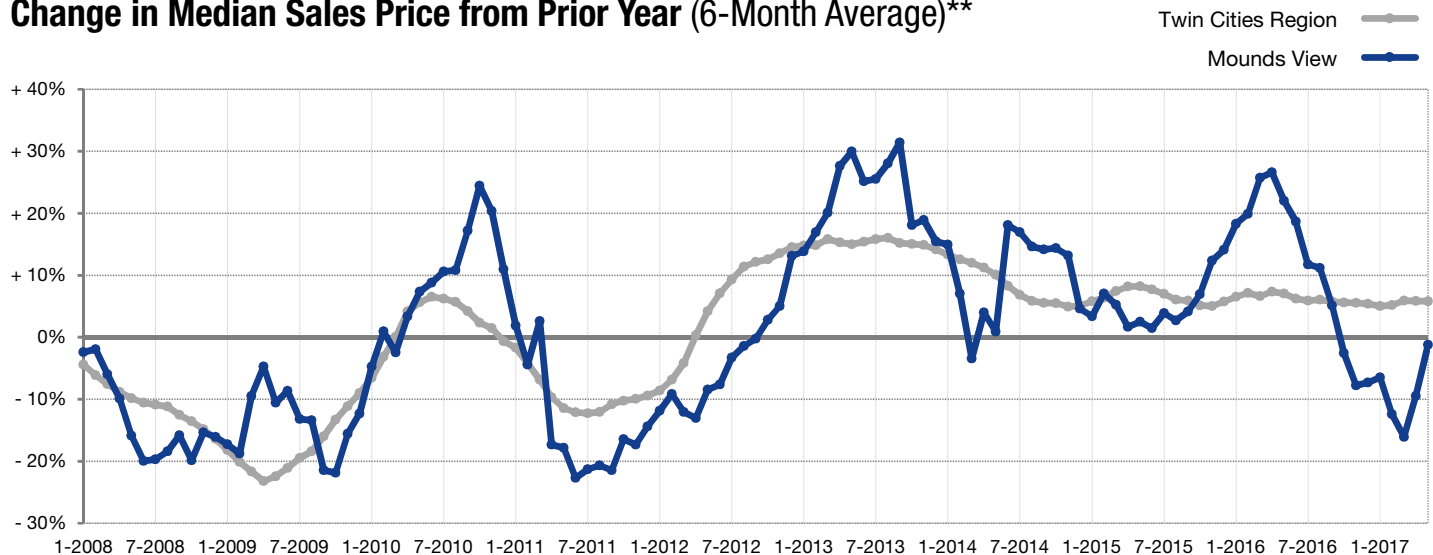
Mounds View

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	14	-22.2%	83	58	-30.1%
Closed Sales	16	7	-56.3%	64	39	-39.1%
Median Sales Price*	\$198,250	\$253,043	+ 27.6%	\$204,625	\$214,000	+ 4.6%
Average Sales Price*	\$202,144	\$247,292	+ 22.3%	\$213,578	\$209,832	-1.8%
Price Per Square Foot*	\$121	\$121	+ 0.4%	\$125	\$127	+ 2.2%
Percent of Original List Price Received*	101.1%	101.7%	+ 0.6%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	63	15	-76.2%	51	29	-43.1%
Inventory of Homes for Sale	22	14	-36.4%	--	--	--
Months Supply of Inventory	1.7	1.3	-23.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.