

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 53.3%

- 66.7%

+ 22.6%

Change in
New Listings

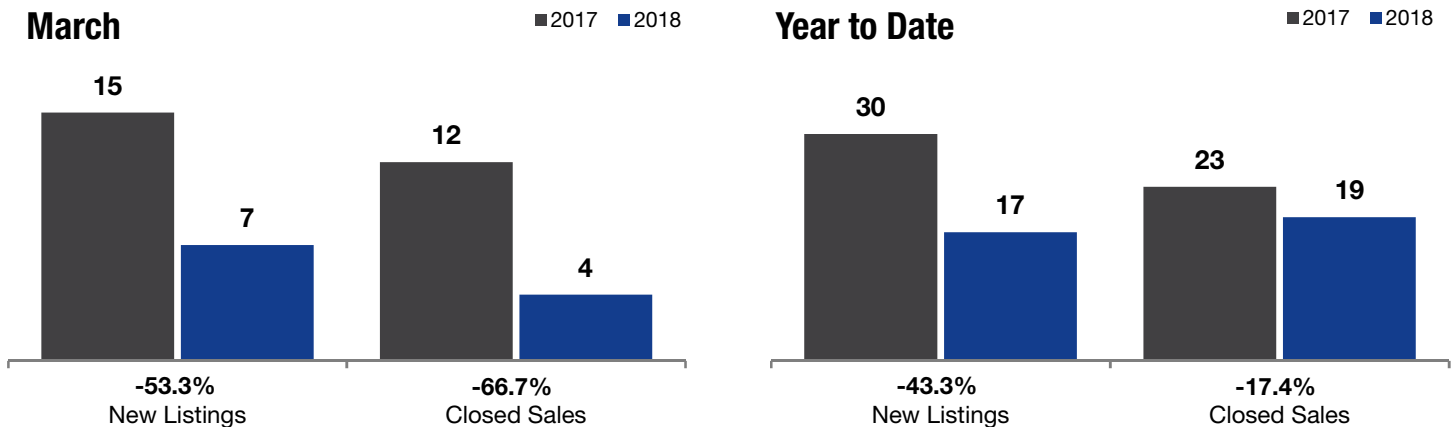
Change in
Closed Sales

Change in
Median Sales Price

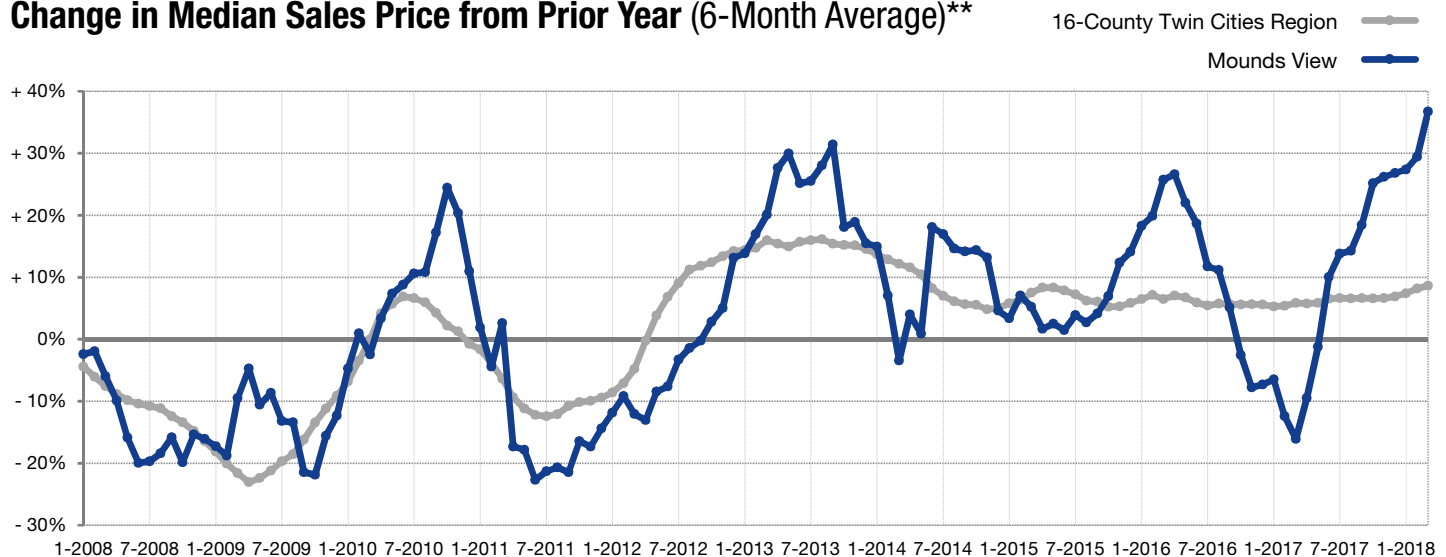
Mounds View

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	7	-53.3%	30	17	-43.3%
Closed Sales	12	4	-66.7%	23	19	-17.4%
Median Sales Price*	\$179,450	\$220,000	+ 22.6%	\$199,500	\$236,900	+ 18.7%
Average Sales Price*	\$196,075	\$272,500	+ 39.0%	\$197,787	\$249,103	+ 25.9%
Price Per Square Foot*	\$139	\$134	-3.9%	\$132	\$138	+ 4.3%
Percent of Original List Price Received*	98.9%	86.6%	-12.4%	97.6%	95.9%	-1.7%
Days on Market Until Sale	31	80	+ 158.1%	40	67	+ 67.5%
Inventory of Homes for Sale	14	9	-35.7%	--	--	--
Months Supply of Inventory	1.2	0.8	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.