

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 33.3%

- 20.0%

+ 16.7%

Change in
New Listings

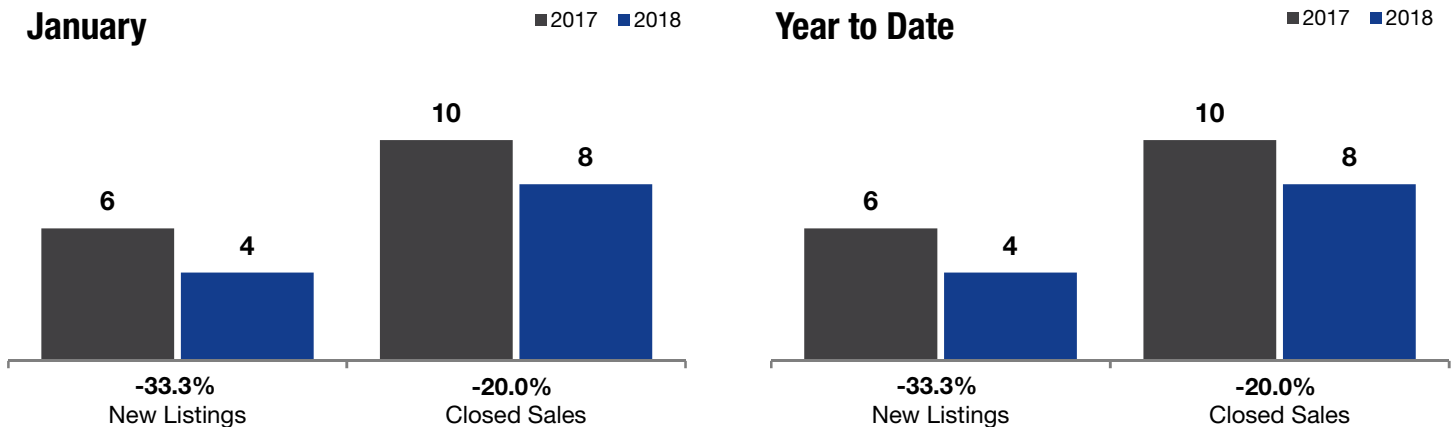
Change in
Closed Sales

Change in
Median Sales Price

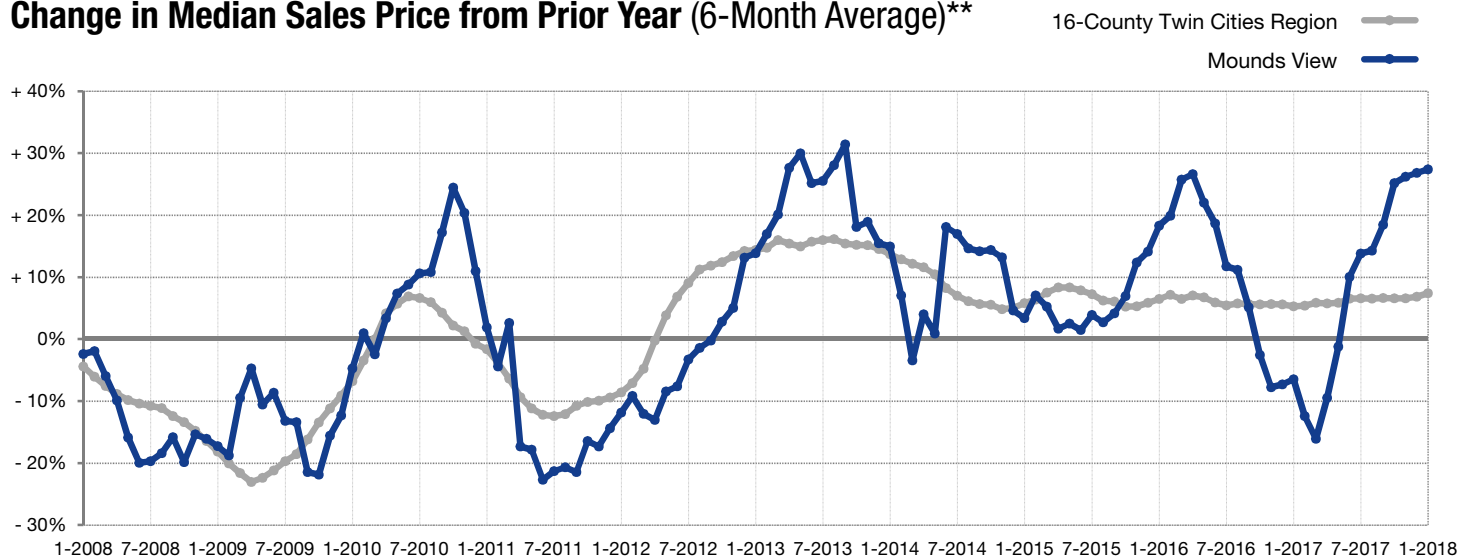
Mounds View

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	4	-33.3%	6	4	-33.3%
Closed Sales	10	8	-20.0%	10	8	-20.0%
Median Sales Price*	\$212,000	\$247,500	+ 16.7%	\$212,000	\$247,500	+ 16.7%
Average Sales Price*	\$201,130	\$248,869	+ 23.7%	\$201,130	\$248,869	+ 23.7%
Price Per Square Foot*	\$122	\$134	+ 9.1%	\$122	\$134	+ 9.1%
Percent of Original List Price Received*	95.2%	97.5%	+ 2.4%	95.2%	97.5%	+ 2.4%
Days on Market Until Sale	54	64	+ 18.5%	54	64	+ 18.5%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.