

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 8.3%

0.0%

+ 6.3%

Change in
New Listings

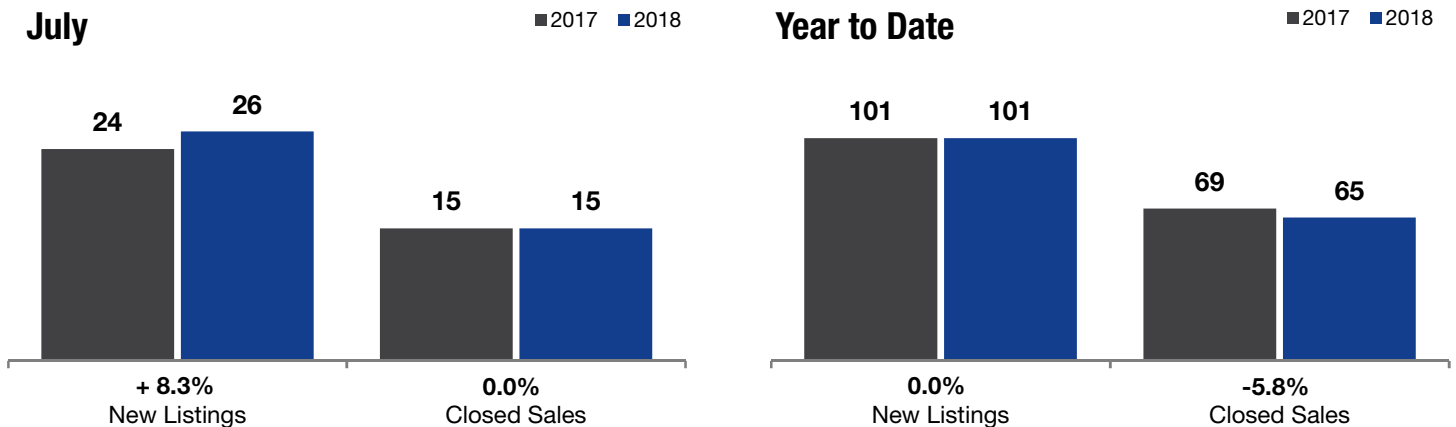
Change in
Closed Sales

Change in
Median Sales Price

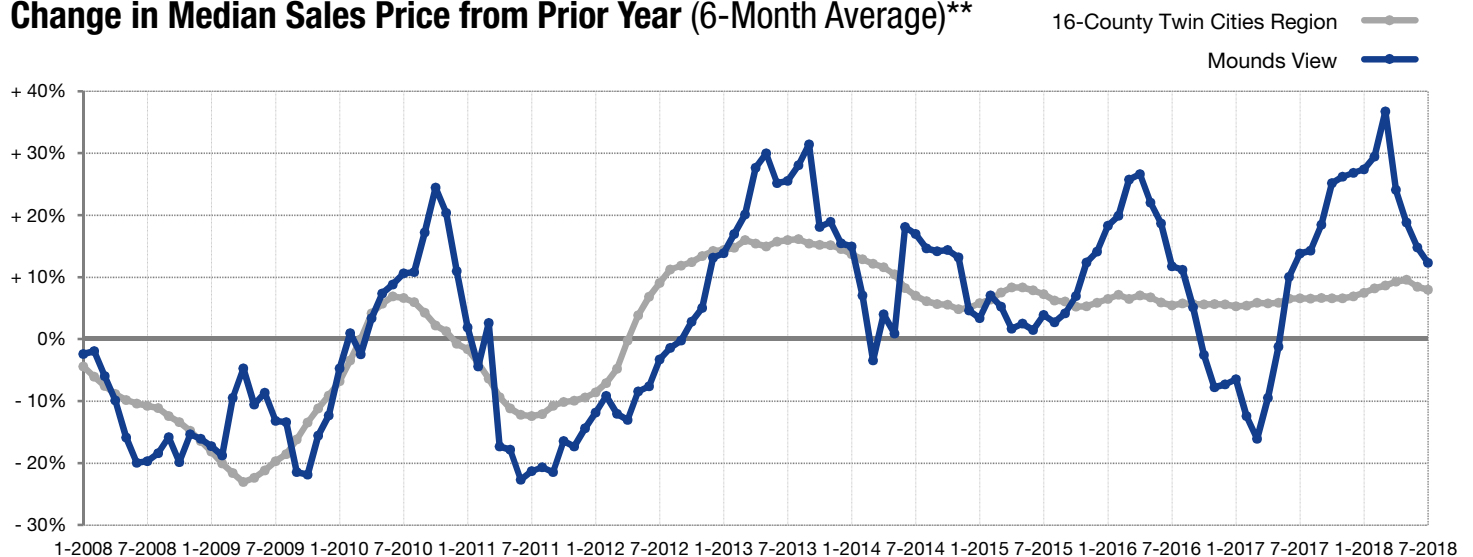
Mounds View

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	26	+ 8.3%	101	101	0.0%
Closed Sales	15	15	0.0%	69	65	-5.8%
Median Sales Price*	\$235,000	\$249,900	+ 6.3%	\$223,000	\$245,000	+ 9.9%
Average Sales Price*	\$232,255	\$251,301	+ 8.2%	\$220,126	\$254,564	+ 15.6%
Price Per Square Foot*	\$140	\$146	+ 4.7%	\$130	\$143	+ 9.9%
Percent of Original List Price Received*	100.6%	101.6%	+ 1.0%	99.9%	99.9%	0.0%
Days on Market Until Sale	43	27	-37.2%	33	37	+ 12.1%
Inventory of Homes for Sale	31	30	-3.2%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.