

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 26.7%

Change in
New Listings

- 7.1%

Change in
Closed Sales

+ 58.5%

Change in
Median Sales Price

Mounds View

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	11	-26.7%	154	150	-2.6%
Closed Sales	14	13	-7.1%	135	117	-13.3%
Median Sales Price*	\$164,000	\$260,000	+ 58.5%	\$196,000	\$222,000	+ 13.3%
Average Sales Price*	\$193,954	\$258,434	+ 33.2%	\$209,102	\$223,973	+ 7.1%
Price Per Square Foot*	\$119	\$136	+ 14.3%	\$125	\$132	+ 5.9%
Percent of Original List Price Received*	94.5%	98.5%	+ 4.2%	98.0%	99.9%	+ 1.9%
Days on Market Until Sale	45	43	-4.4%	45	37	-17.8%
Inventory of Homes for Sale	20	23	+ 15.0%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

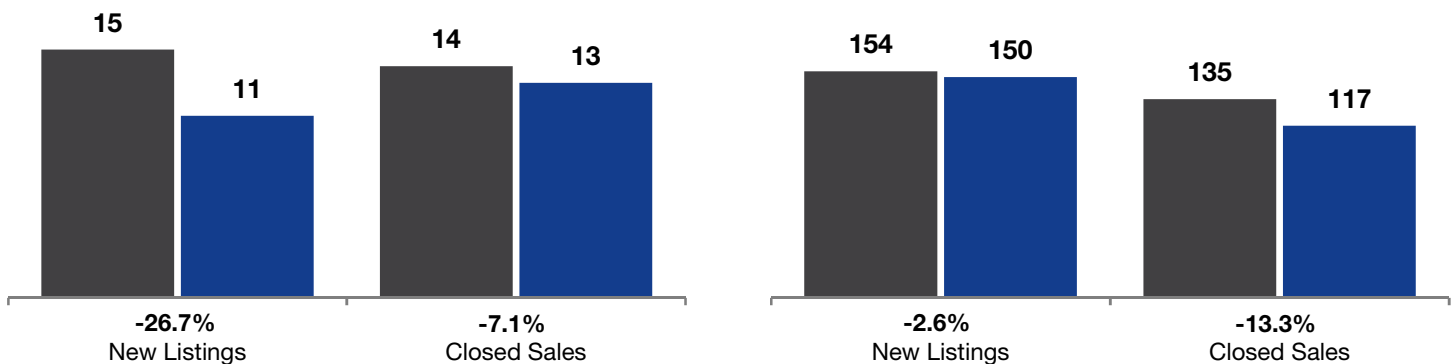
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

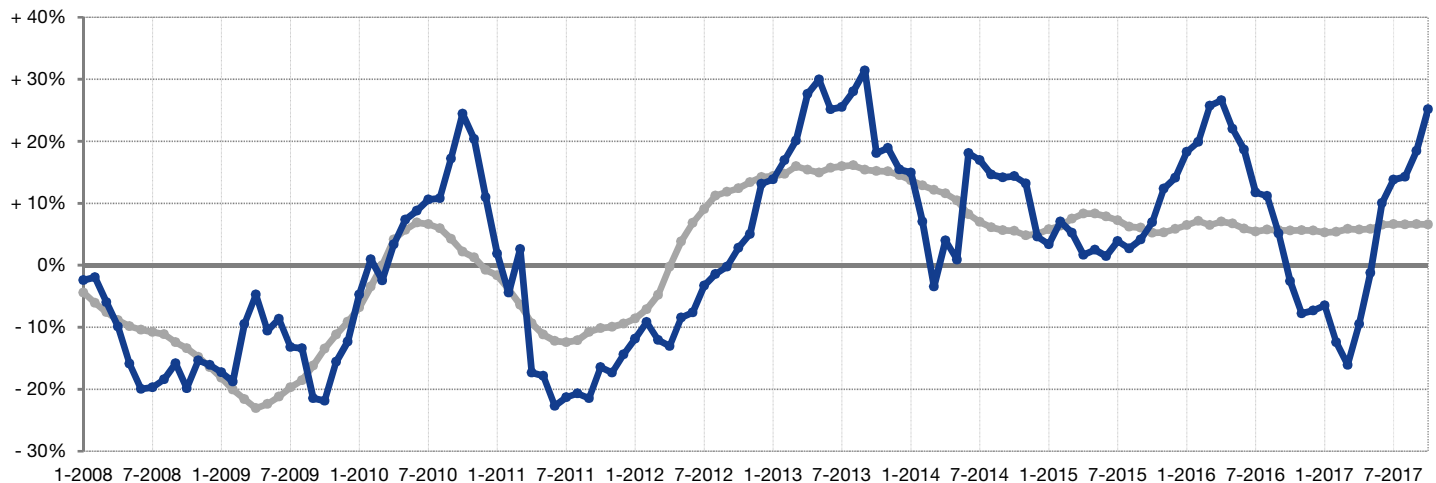
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mounds View —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.