

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 150.0%

+ 81.8%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mounds View

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	20	+ 150.0%	139	139	0.0%
Closed Sales	11	20	+ 81.8%	121	104	-14.0%
Median Sales Price*	\$179,900	\$197,450	+ 9.8%	\$197,900	\$219,950	+ 11.1%
Average Sales Price*	\$190,392	\$203,575	+ 6.9%	\$210,730	\$219,581	+ 4.2%
Price Per Square Foot*	\$115	\$136	+ 18.2%	\$125	\$131	+ 5.0%
Percent of Original List Price Received*	95.0%	99.0%	+ 4.2%	98.4%	100.0%	+ 1.6%
Days on Market Until Sale	42	43	+ 2.4%	45	36	-20.0%
Inventory of Homes for Sale	18	21	+ 16.7%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

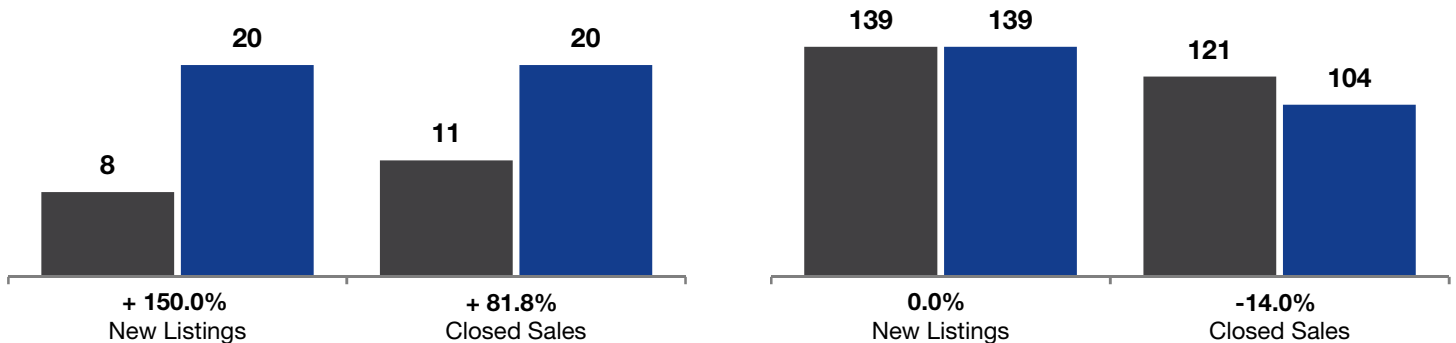
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

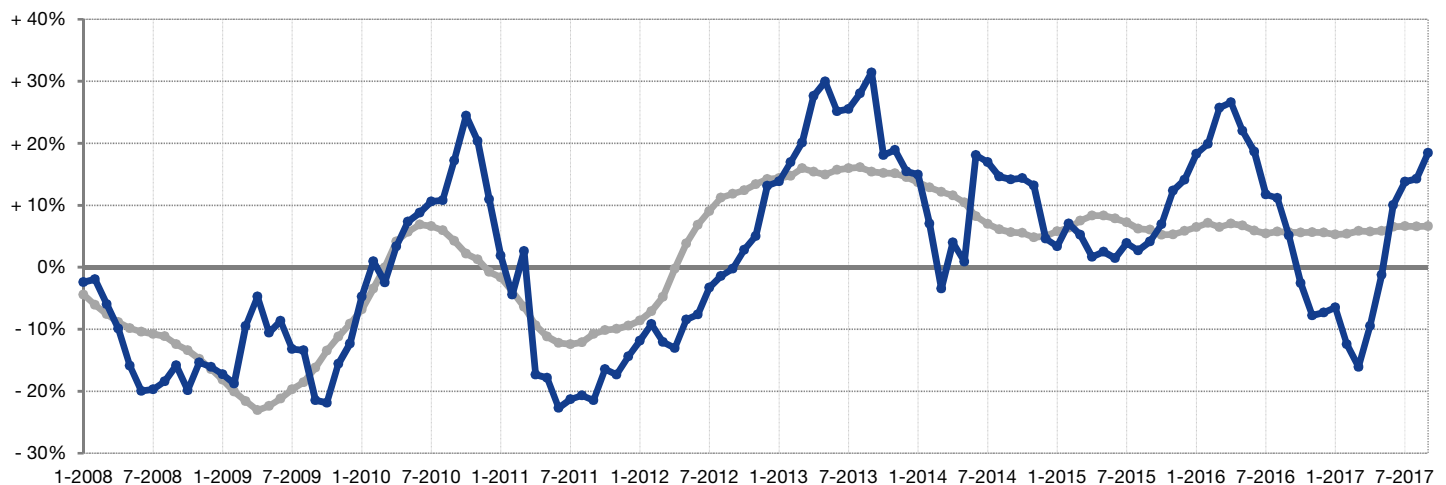
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mounds View —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.