

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 55.0%

- 20.0%

+ 34.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mounds View

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	9	-55.0%	139	129	-7.2%
Closed Sales	20	16	-20.0%	104	101	-2.9%
Median Sales Price*	\$197,450	\$264,825	+ 34.1%	\$219,950	\$250,000	+ 13.7%
Average Sales Price*	\$203,575	\$256,694	+ 26.1%	\$219,581	\$263,491	+ 20.0%
Price Per Square Foot*	\$136	\$168	+ 23.5%	\$131	\$145	+ 10.1%
Percent of Original List Price Received*	99.0%	100.7%	+ 1.7%	100.0%	100.1%	+ 0.1%
Days on Market Until Sale	43	33	-23.3%	36	35	-2.8%
Inventory of Homes for Sale	25	23	-8.0%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

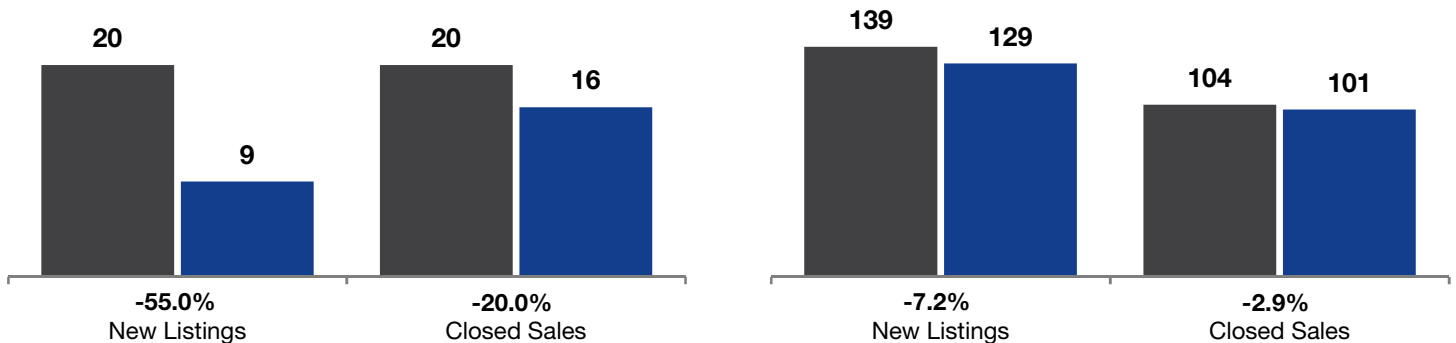
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

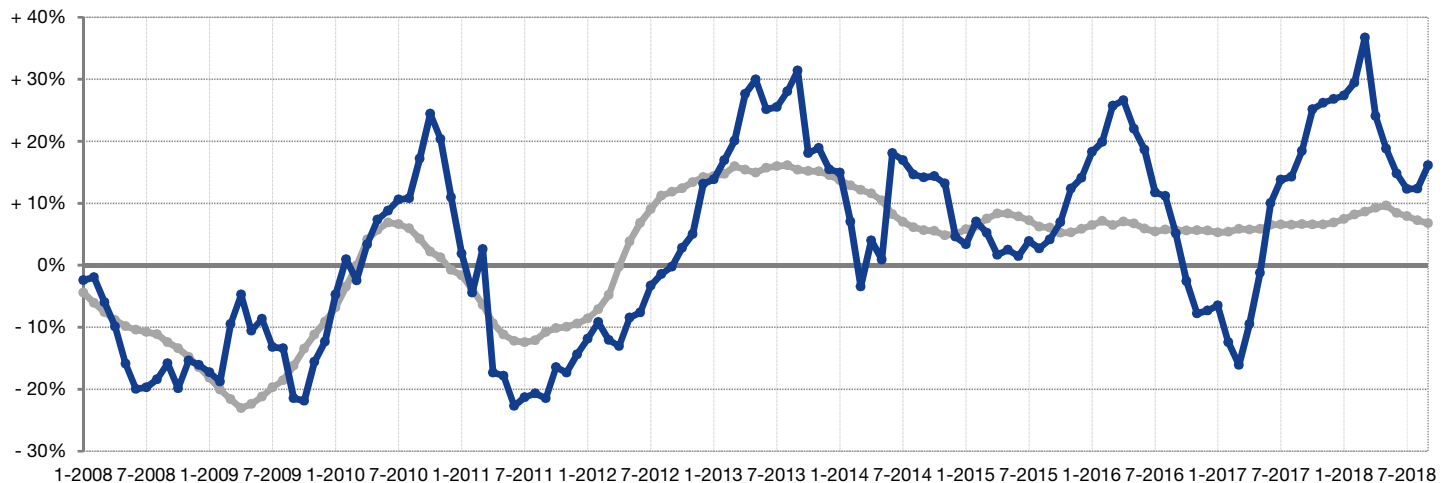
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mounds View —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.