

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

- 35.3%

Change in
New Listings

- 27.3%

Change in
Closed Sales

+ 14.7%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	22	-35.3%	298	260	-12.8%
Closed Sales	22	16	-27.3%	229	214	-6.6%
Median Sales Price*	\$245,000	\$281,000	+ 14.7%	\$250,000	\$265,000	+ 6.0%
Average Sales Price*	\$251,386	\$289,675	+ 15.2%	\$265,756	\$283,251	+ 6.6%
Price Per Square Foot*	\$130	\$154	+ 18.4%	\$133	\$143	+ 7.8%
Percent of Original List Price Received*	96.6%	98.9%	+ 2.4%	99.2%	100.2%	+ 1.0%
Days on Market Until Sale	25	30	+ 20.0%	38	29	-23.7%
Inventory of Homes for Sale	45	34	-24.4%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

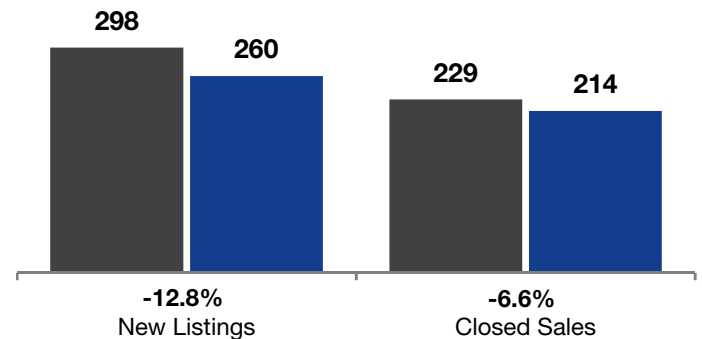
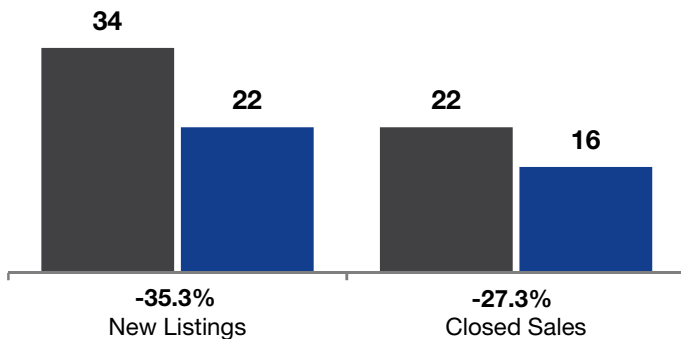
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

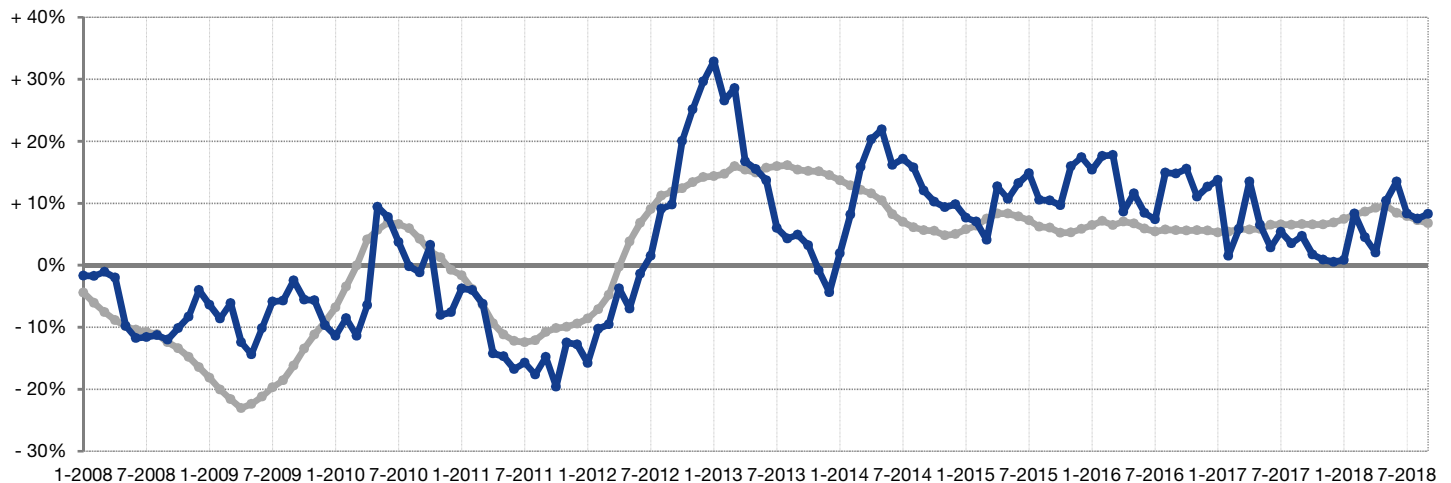
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.