

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

+ 8.3%

- 41.7%

- 15.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	36	39	+ 8.3%	115	99	-13.9%
Closed Sales	24	14	-41.7%	64	56	-12.5%
Median Sales Price*	\$273,450	\$231,500	-15.3%	\$252,000	\$252,500	+ 0.2%
Average Sales Price*	\$285,444	\$233,417	-18.2%	\$266,885	\$261,498	-2.0%
Price Per Square Foot*	\$141	\$145	+ 3.3%	\$135	\$141	+ 4.4%
Percent of Original List Price Received*	100.6%	104.0%	+ 3.4%	98.0%	99.9%	+ 1.9%
Days on Market Until Sale	32	16	-50.0%	53	35	-34.0%
Inventory of Homes for Sale	37	27	-27.0%	--	--	--
Months Supply of Inventory	1.6	1.1	-31.3%	--	--	--

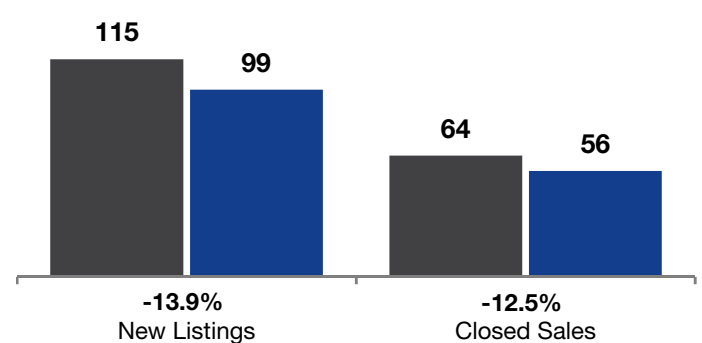
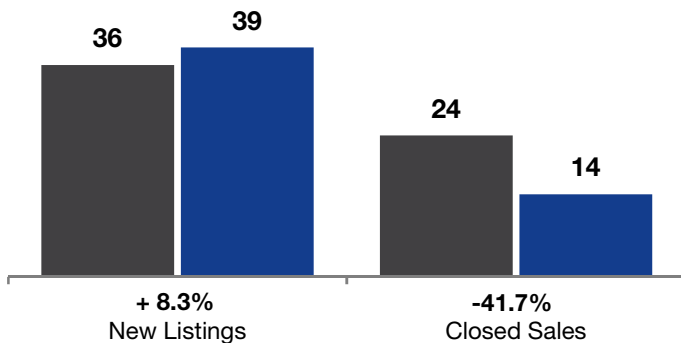
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

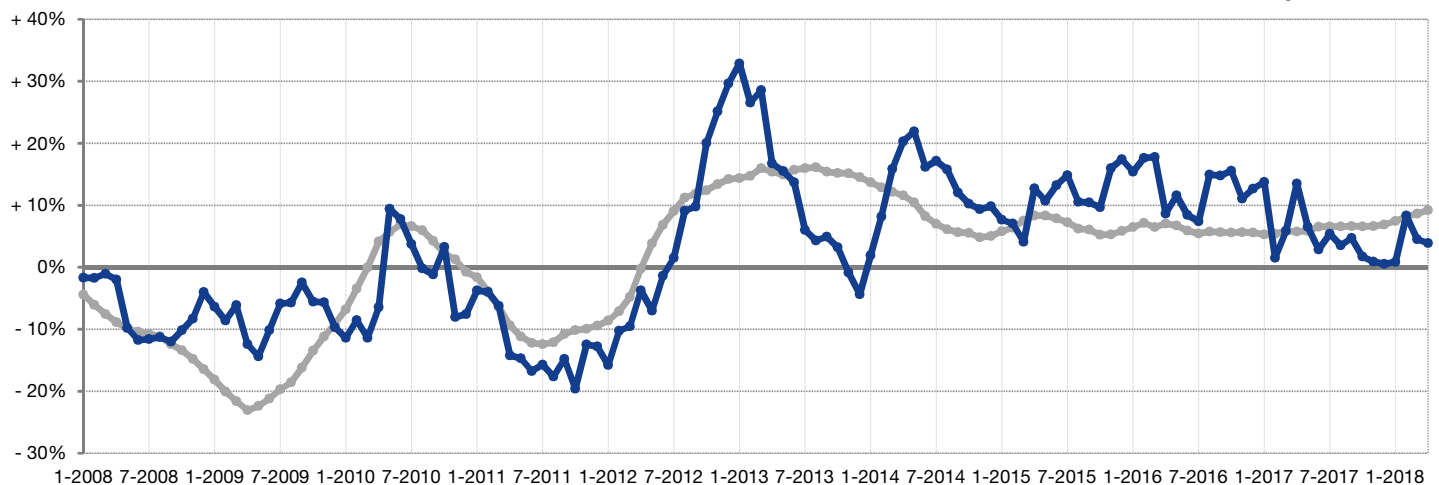
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.