

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

- 2.9%

+ 17.1%

- 8.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	35	34	-2.9%	296	264	-10.8%
Closed Sales	35	41	+ 17.1%	218	206	-5.5%
Median Sales Price*	\$266,500	\$245,000	-8.1%	\$240,250	\$250,000	+ 4.1%
Average Sales Price*	\$301,721	\$278,977	-7.5%	\$261,629	\$267,236	+ 2.1%
Price Per Square Foot*	\$136	\$129	-5.3%	\$128	\$133	+ 4.5%
Percent of Original List Price Received*	98.6%	98.5%	-0.1%	97.6%	99.4%	+ 1.8%
Days on Market Until Sale	43	27	-37.2%	49	39	-20.4%
Inventory of Homes for Sale	71	39	-45.1%	--	--	--
Months Supply of Inventory	2.7	1.6	-40.7%	--	--	--

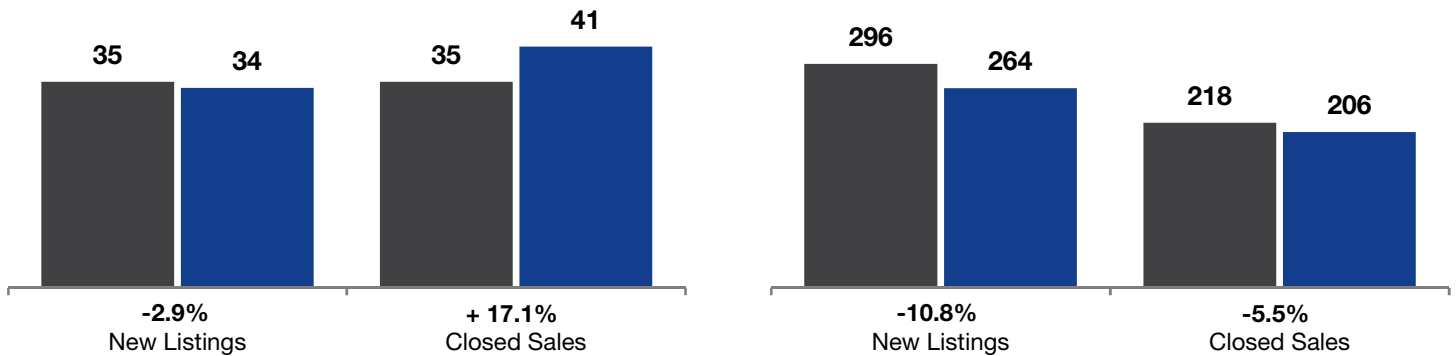
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

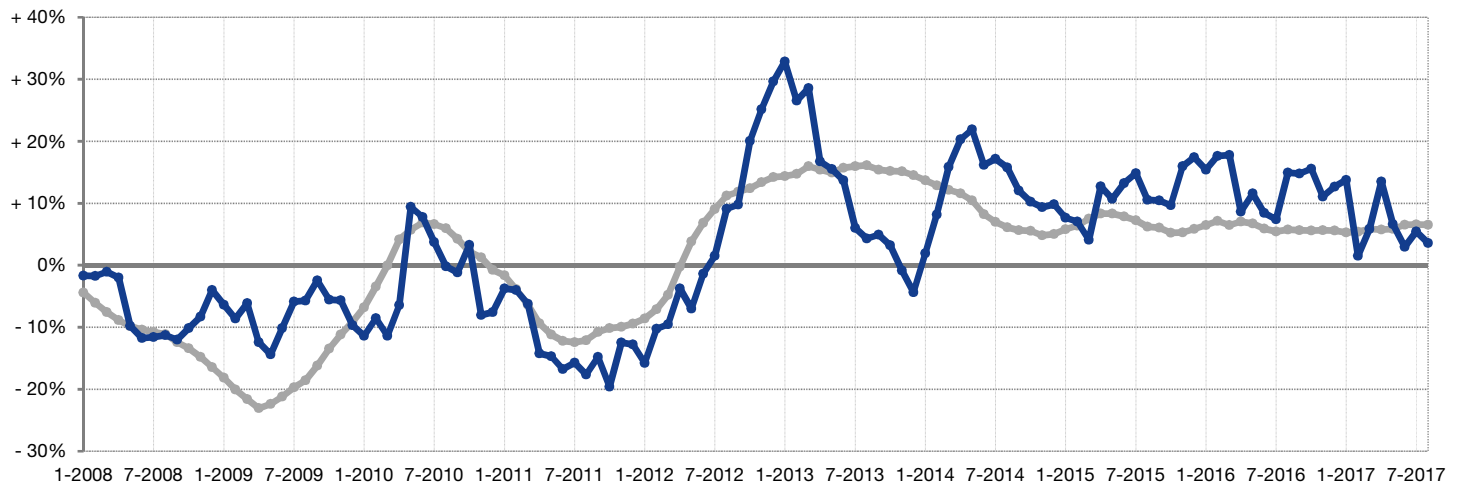
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.