

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## New Brighton

**- 26.1%**

Change in  
New Listings

**- 25.0%**

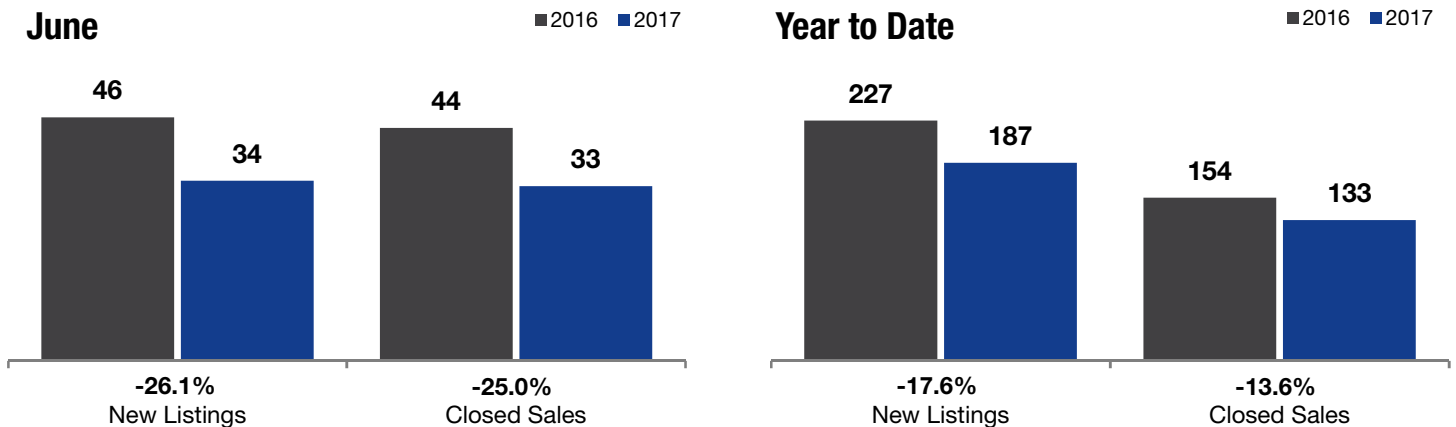
Change in  
Closed Sales

**- 4.7%**

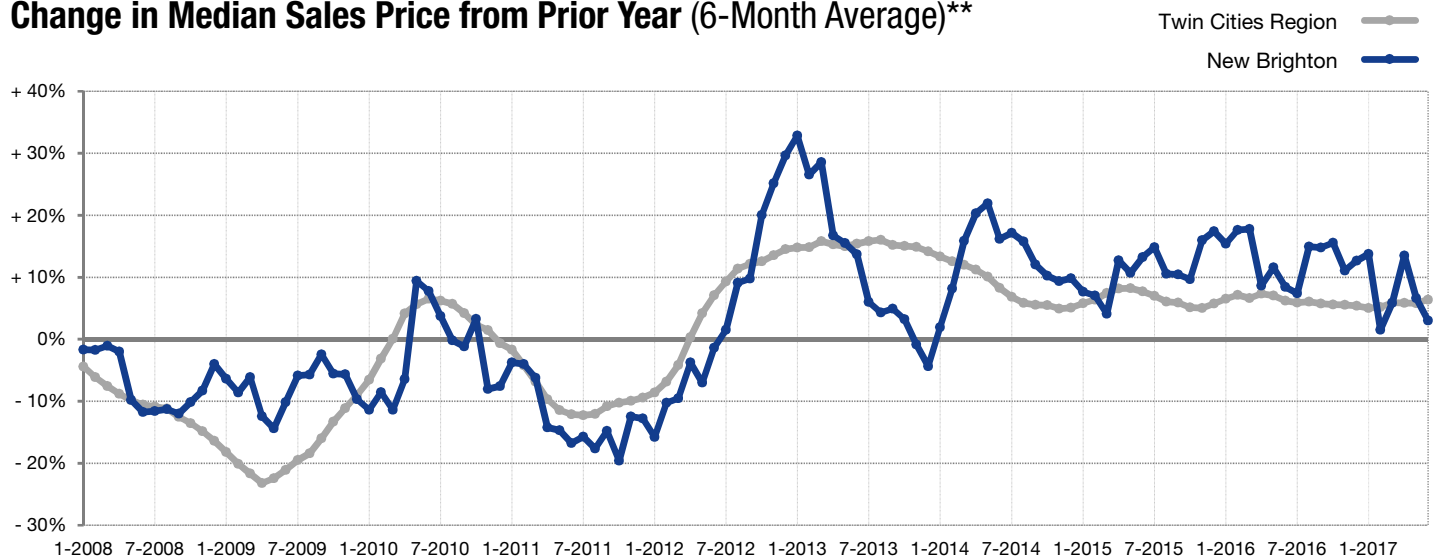
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	46	34	-26.1%	227	187	-17.6%
Closed Sales	44	33	-25.0%	154	133	-13.6%
Median Sales Price*	\$262,445	<b>\$250,000</b>	-4.7%	\$236,700	<b>\$248,150</b>	+ 4.8%
Average Sales Price*	\$281,778	<b>\$266,482</b>	-5.4%	\$253,087	<b>\$258,181</b>	+ 2.0%
Price Per Square Foot*	\$131	<b>\$129</b>	-0.9%	\$126	<b>\$134</b>	+ 6.3%
Percent of Original List Price Received*	98.3%	<b>101.5%</b>	+ 3.3%	97.6%	<b>99.5%</b>	+ 1.9%
Days on Market Until Sale	37	<b>35</b>	-5.4%	51	<b>43</b>	-15.7%
Inventory of Homes for Sale	56	<b>31</b>	-44.6%	--	--	--
Months Supply of Inventory	2.1	<b>1.4</b>	-33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.