

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Brighton

**- 51.6%**

**+ 133.3%**

**+ 43.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	31	15	-51.6%	44	31	-29.5%
Closed Sales	6	14	+ 133.3%	19	31	+ 63.2%
Median Sales Price*	\$167,500	<b>\$240,000</b>	+ 43.3%	\$212,750	<b>\$250,000</b>	+ 17.5%
Average Sales Price*	\$236,380	<b>\$223,262</b>	-5.5%	\$241,450	<b>\$254,824</b>	+ 5.5%
Price Per Square Foot*	\$123	<b>\$132</b>	+ 7.1%	\$120	<b>\$137</b>	+ 13.8%
Percent of Original List Price Received*	98.0%	<b>97.6%</b>	-0.4%	95.9%	<b>97.3%</b>	+ 1.5%
Days on Market Until Sale	91	<b>55</b>	-39.6%	77	<b>46</b>	-40.3%
Inventory of Homes for Sale	34	<b>14</b>	-58.8%	--	--	--
Months Supply of Inventory	1.4	<b>0.6</b>	-57.1%	--	--	--

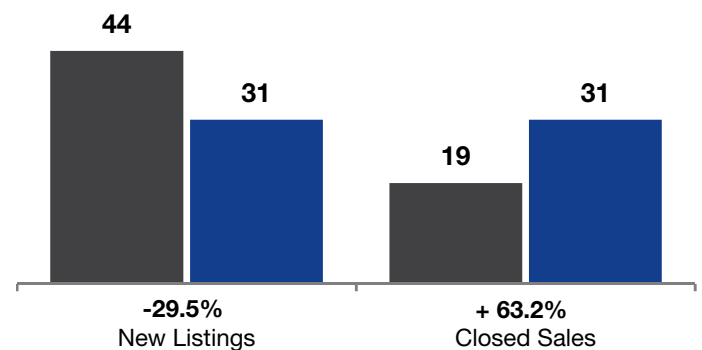
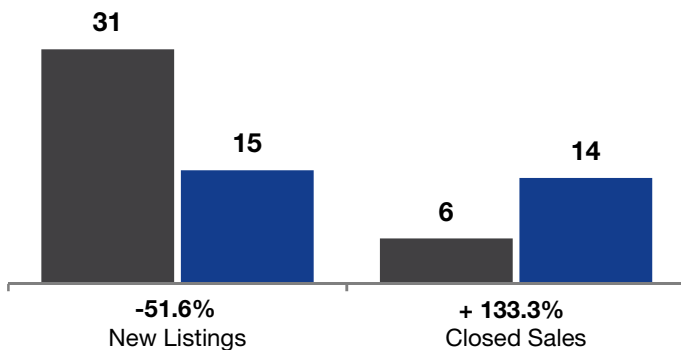
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

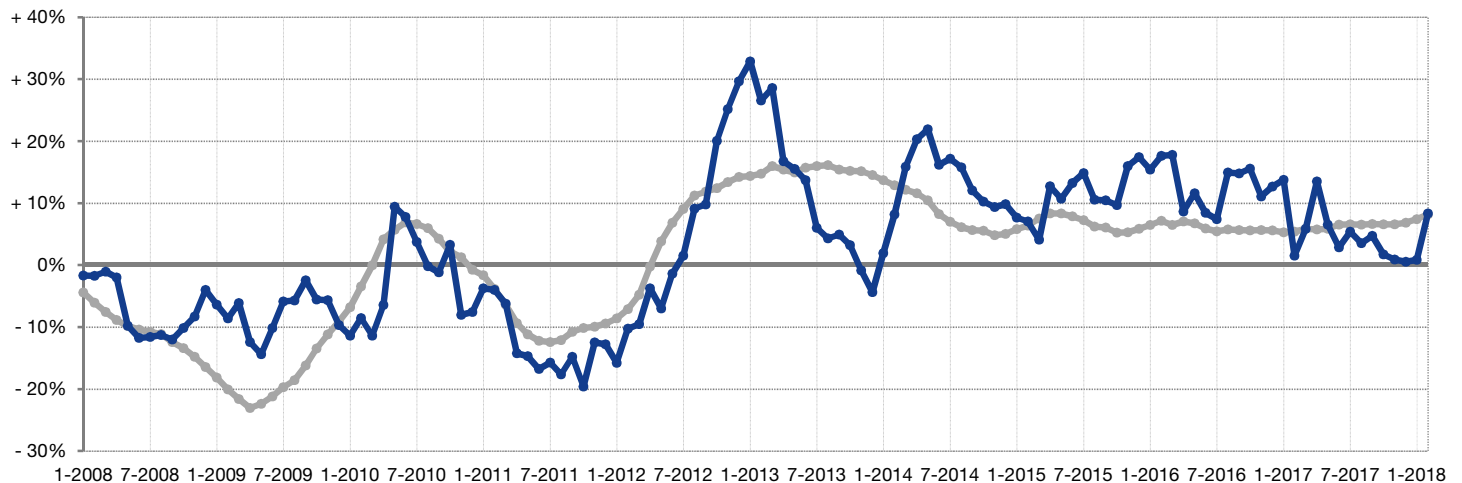
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Brighton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.