

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

- 10.0%

Change in
New Listings

- 12.0%

Change in
Closed Sales

+ 30.2%

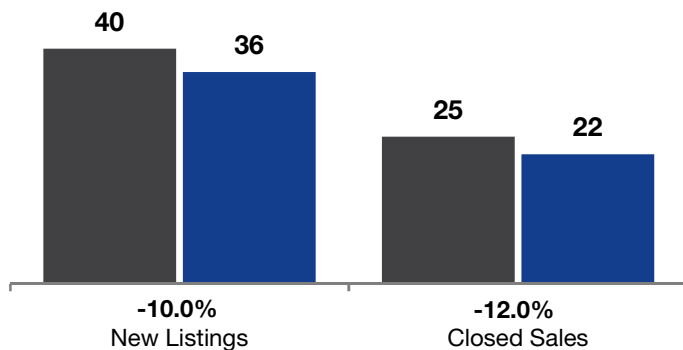
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	36	-10.0%	138	115	-16.7%
Closed Sales	25	22	-12.0%	71	62	-12.7%
Median Sales Price*	\$210,000	\$273,450	+ 30.2%	\$214,000	\$252,000	+ 17.8%
Average Sales Price*	\$236,524	\$283,166	+ 19.7%	\$230,674	\$265,455	+ 15.1%
Price Per Square Foot*	\$123	\$141	+ 14.6%	\$121	\$135	+ 11.9%
Percent of Original List Price Received*	97.5%	100.5%	+ 3.1%	96.0%	97.9%	+ 2.0%
Days on Market Until Sale	46	33	-28.3%	66	54	-18.2%
Inventory of Homes for Sale	56	34	-39.3%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

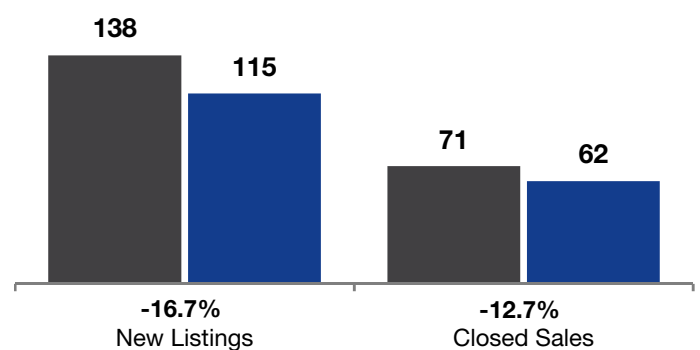
April

■ 2016 ■ 2017



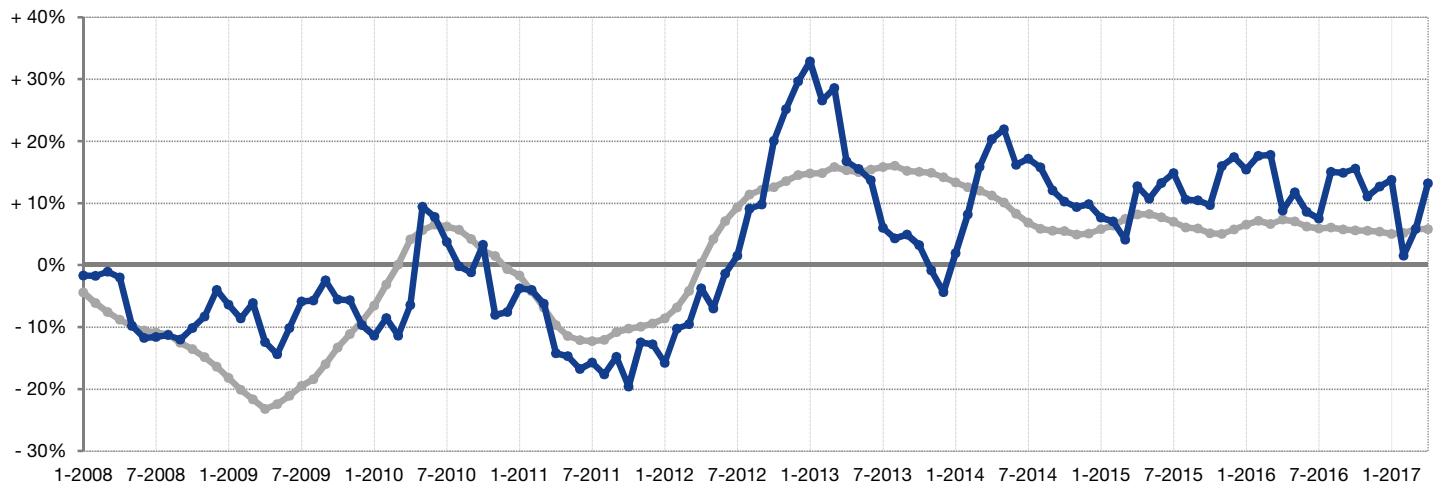
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.