

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

+ 100.0%

- 38.2%

+ 7.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	13	26	+ 100.0%	333	324	-2.7%
Closed Sales	34	21	-38.2%	273	250	-8.4%
Median Sales Price*	\$223,250	\$239,900	+ 7.5%	\$238,500	\$249,850	+ 4.8%
Average Sales Price*	\$248,959	\$235,490	-5.4%	\$256,087	\$263,173	+ 2.8%
Price Per Square Foot*	\$128	\$131	+ 2.7%	\$128	\$133	+ 4.1%
Percent of Original List Price Received*	96.4%	97.6%	+ 1.2%	97.3%	99.0%	+ 1.7%
Days on Market Until Sale	64	30	-53.1%	52	37	-28.8%
Inventory of Homes for Sale	41	34	-17.1%	--	--	--
Months Supply of Inventory	1.6	1.4	-12.5%	--	--	--

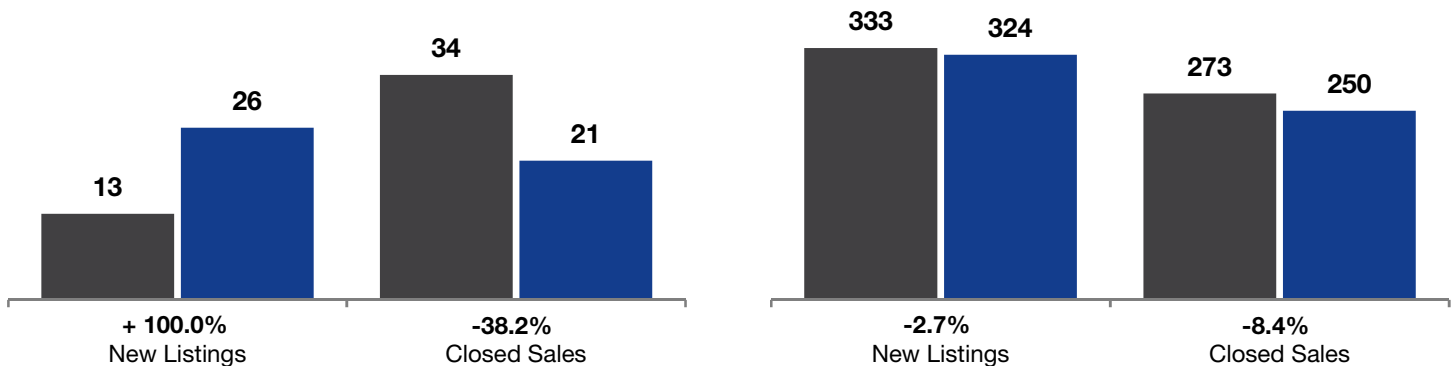
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

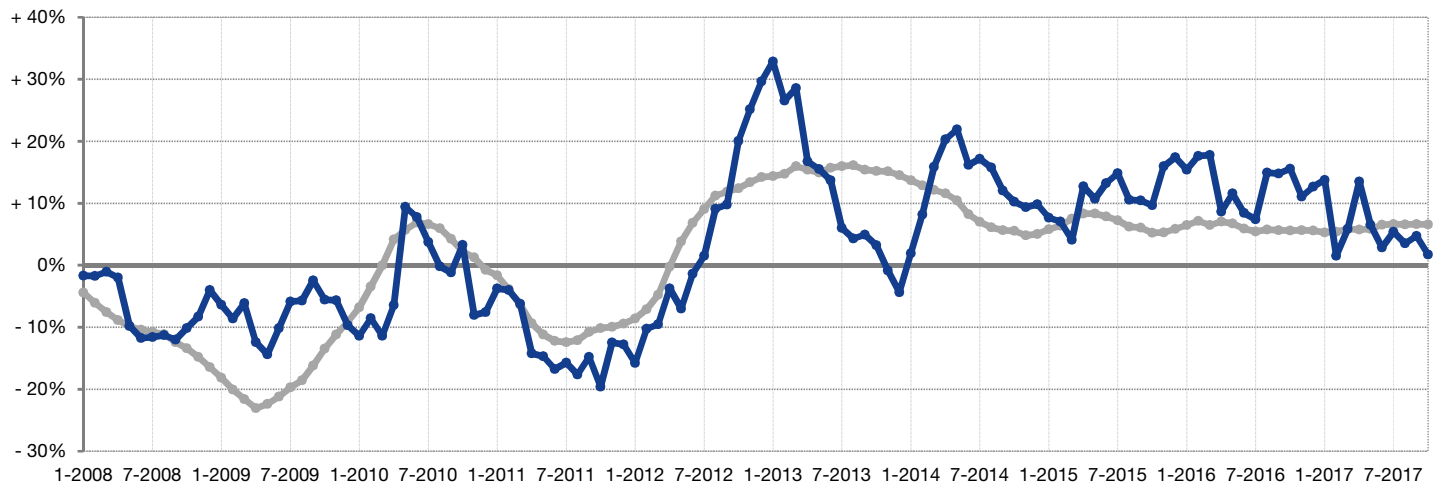
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.