

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

- 17.6%

+ 89.5%

- 13.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	14	-17.6%	350	338	-3.4%
Closed Sales	19	36	+ 89.5%	292	286	-2.1%
Median Sales Price*	\$267,995	\$231,000	-13.8%	\$240,000	\$246,300	+ 2.6%
Average Sales Price*	\$265,800	\$266,921	+ 0.4%	\$256,701	\$263,640	+ 2.7%
Price Per Square Foot*	\$129	\$132	+ 1.9%	\$128	\$133	+ 3.8%
Percent of Original List Price Received*	95.3%	97.5%	+ 2.3%	97.2%	98.8%	+ 1.6%
Days on Market Until Sale	47	38	-19.1%	51	37	-27.5%
Inventory of Homes for Sale	37	23	-37.8%	--	--	--
Months Supply of Inventory	1.4	0.9	-35.7%	--	--	--

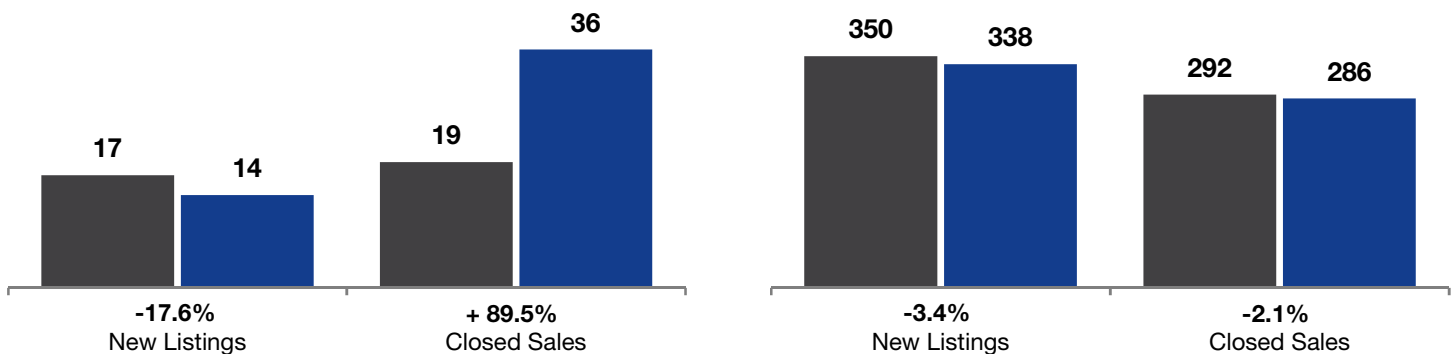
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

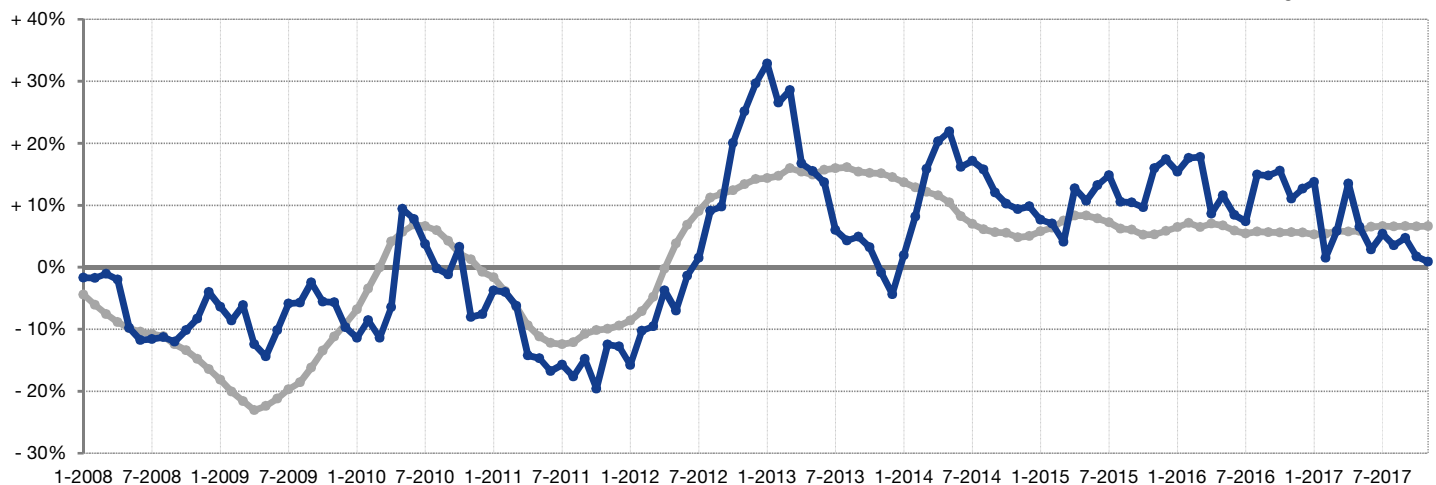
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Brighton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.