

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Brighton

+ 7.9%

Change in
New Listings

- 2.7%

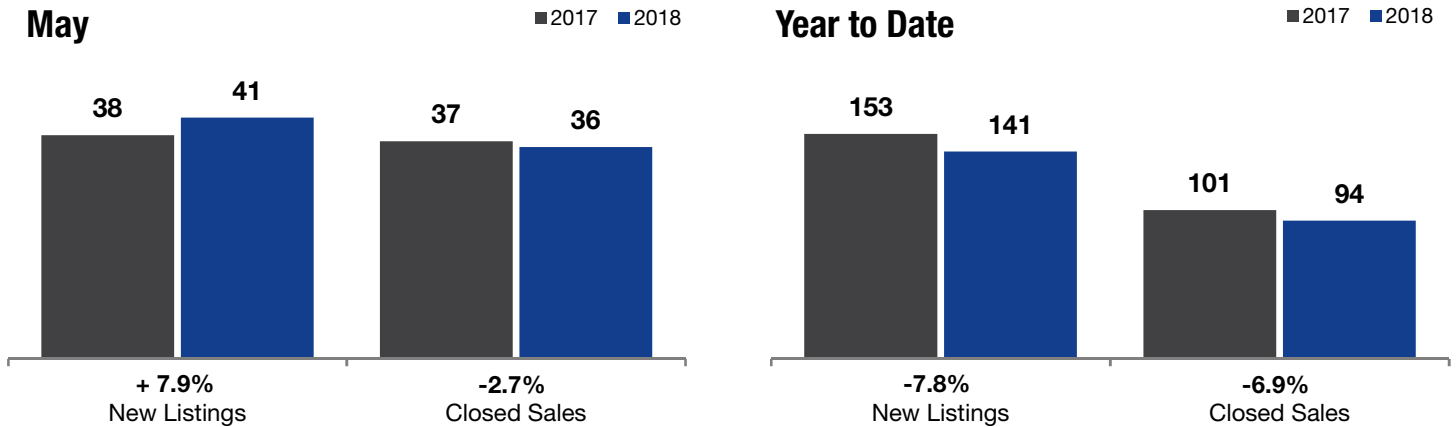
Change in
Closed Sales

+ 12.2%

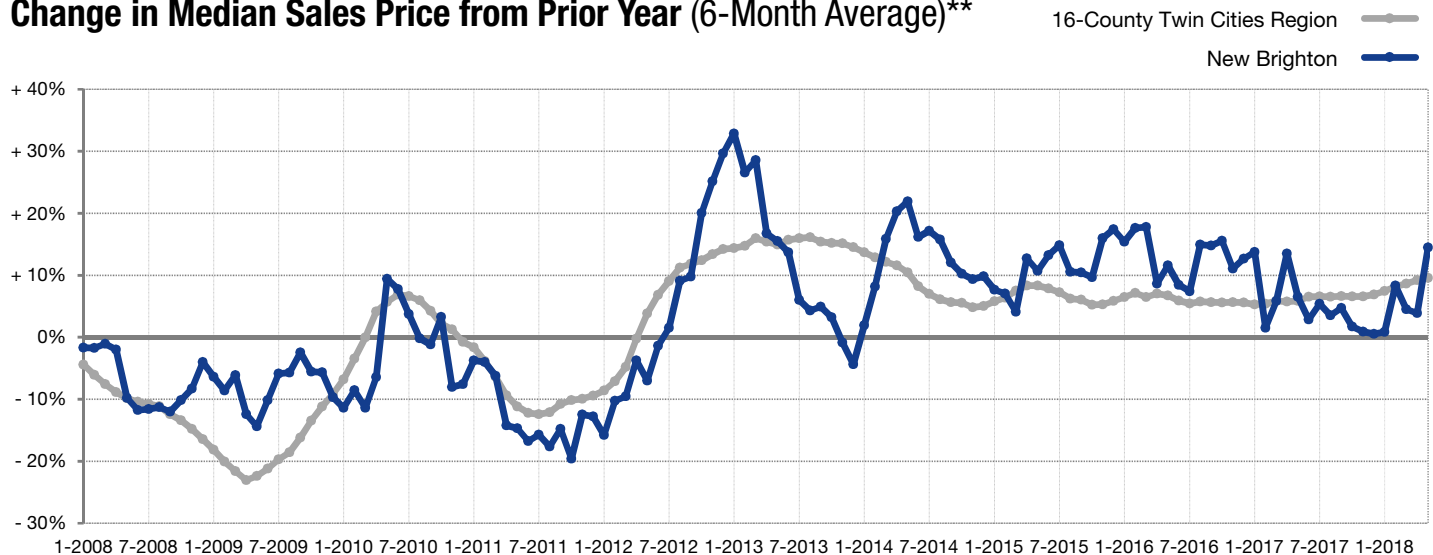
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	38	41	+ 7.9%	153	141	-7.8%
Closed Sales	37	36	-2.7%	101	94	-6.9%
Median Sales Price*	\$229,500	\$257,500	+ 12.2%	\$246,000	\$257,500	+ 4.7%
Average Sales Price*	\$235,340	\$284,340	+ 20.8%	\$255,414	\$270,853	+ 6.0%
Price Per Square Foot*	\$136	\$145	+ 6.7%	\$135	\$143	+ 5.8%
Percent of Original List Price Received*	100.1%	101.7%	+ 1.6%	98.8%	100.6%	+ 1.8%
Days on Market Until Sale	33	19	-42.4%	46	30	-34.8%
Inventory of Homes for Sale	36	37	+ 2.8%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.