

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Germany

- 66.7%

0.0%

+ 4.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	1	-66.7%	21	10	-52.4%
Closed Sales	2	2	0.0%	10	10	0.0%
Median Sales Price*	\$174,900	\$183,000	+ 4.6%	\$206,415	\$183,000	-11.3%
Average Sales Price*	\$174,900	\$183,000	+ 4.6%	\$185,894	\$214,844	+ 15.6%
Price Per Square Foot*	\$139	\$85	-39.2%	\$129	\$116	-10.6%
Percent of Original List Price Received*	100.1%	99.0%	-1.1%	100.2%	98.6%	-1.6%
Days on Market Until Sale	11	41	+ 272.7%	54	57	+ 5.6%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	2.6	1.9	-26.9%	--	--	--

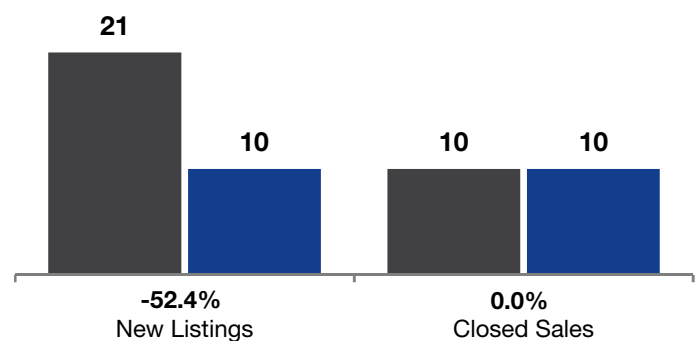
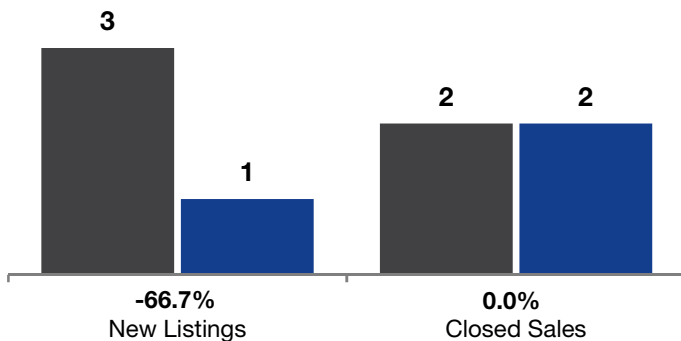
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2017 ■ 2018

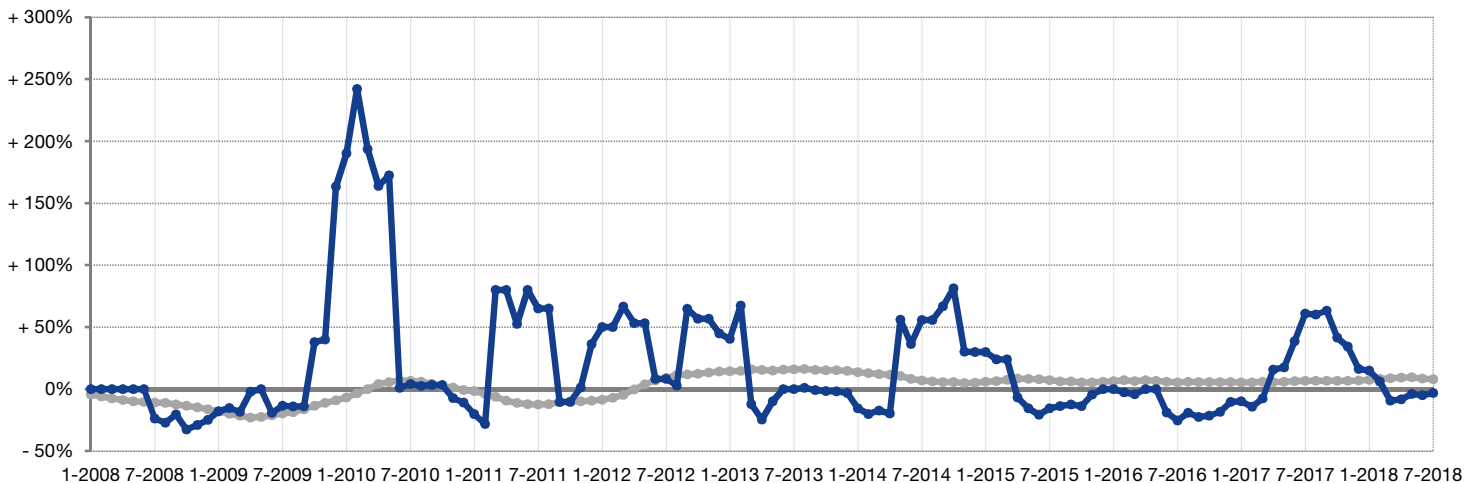
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Germany —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.