

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Germany

**+ 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	9	16	+ 77.8%
Closed Sales	0	1	--	4	7	+ 75.0%
Median Sales Price*	\$0	\$155,000	--	\$153,450	\$212,930	+ 38.8%
Average Sales Price*	\$0	\$155,000	--	\$135,957	\$184,840	+ 36.0%
Price Per Square Foot*	\$0	\$95	--	\$103	\$122	+ 19.4%
Percent of Original List Price Received*	0.0%	96.9%	--	99.7%	99.8%	+ 0.1%
Days on Market Until Sale	0	98	--	174	73	-58.0%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	2.7	1.5	-44.4%	--	--	--

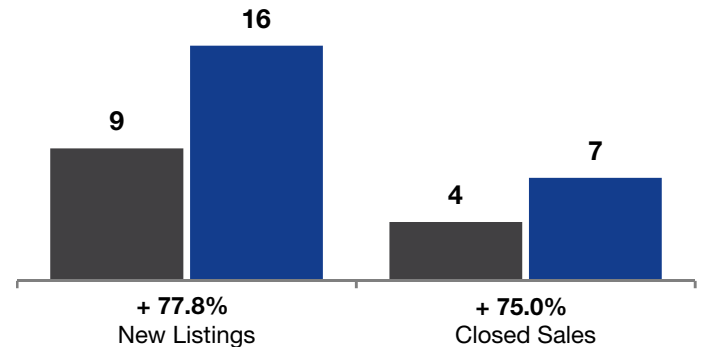
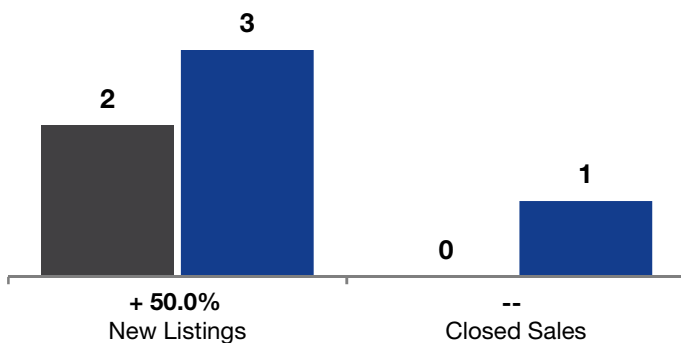
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2016 ■ 2017

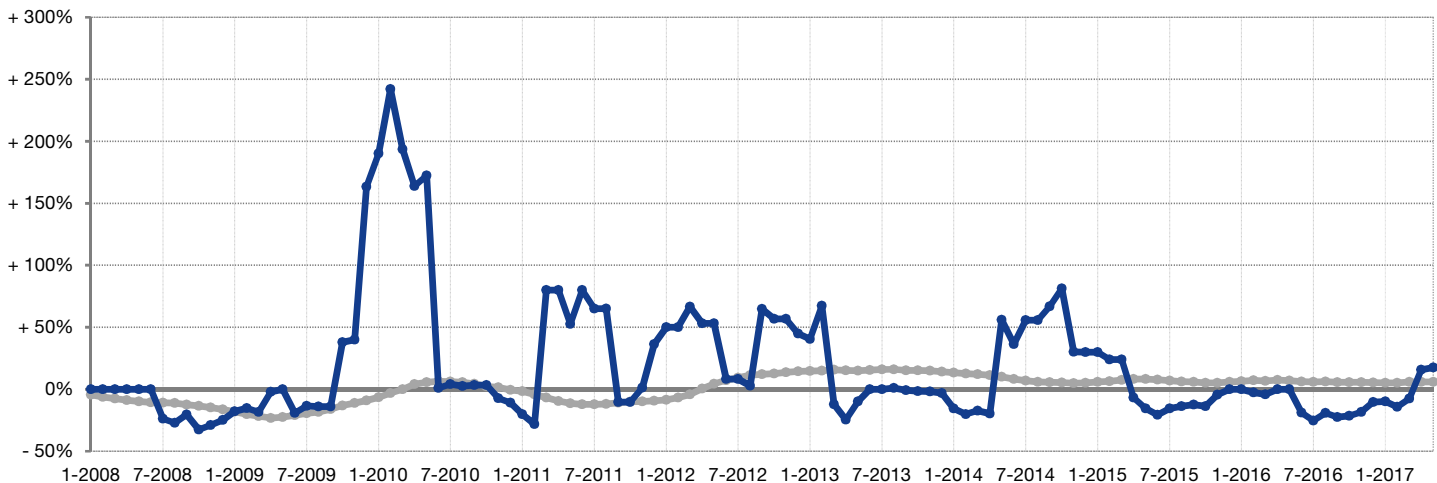
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
New Germany —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.