

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Germany

0.0%

- 66.7%

- 19.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	22	27	+ 22.7%
Closed Sales	3	1	-66.7%	16	14	-12.5%
Median Sales Price*	\$278,950	\$225,094	-19.3%	\$142,000	\$211,256	+ 48.8%
Average Sales Price*	\$278,950	\$225,094	-19.3%	\$138,935	\$191,187	+ 37.6%
Price Per Square Foot*	\$174	\$165	-4.8%	\$104	\$136	+ 31.2%
Percent of Original List Price Received*	97.7%	106.2%	+ 8.7%	95.9%	101.0%	+ 5.3%
Days on Market Until Sale	213	304	+ 42.7%	99	74	-25.3%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

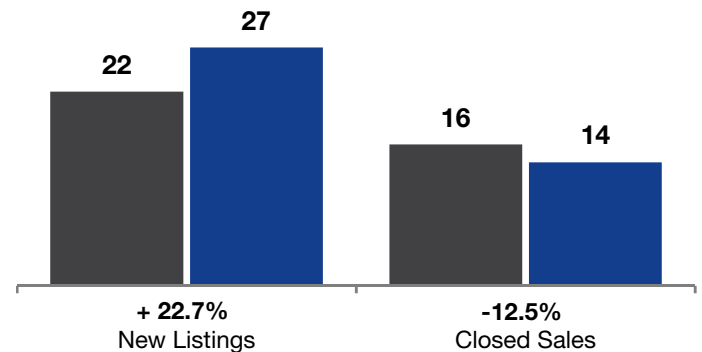
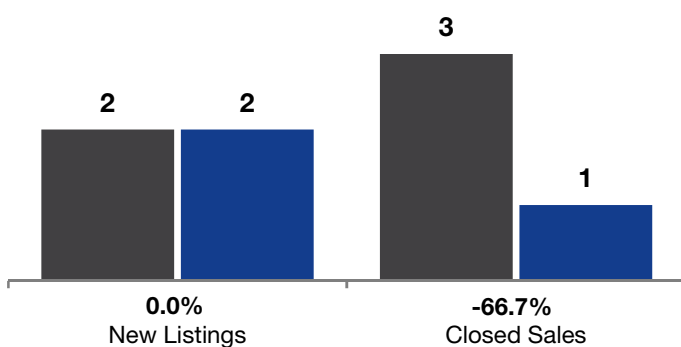
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

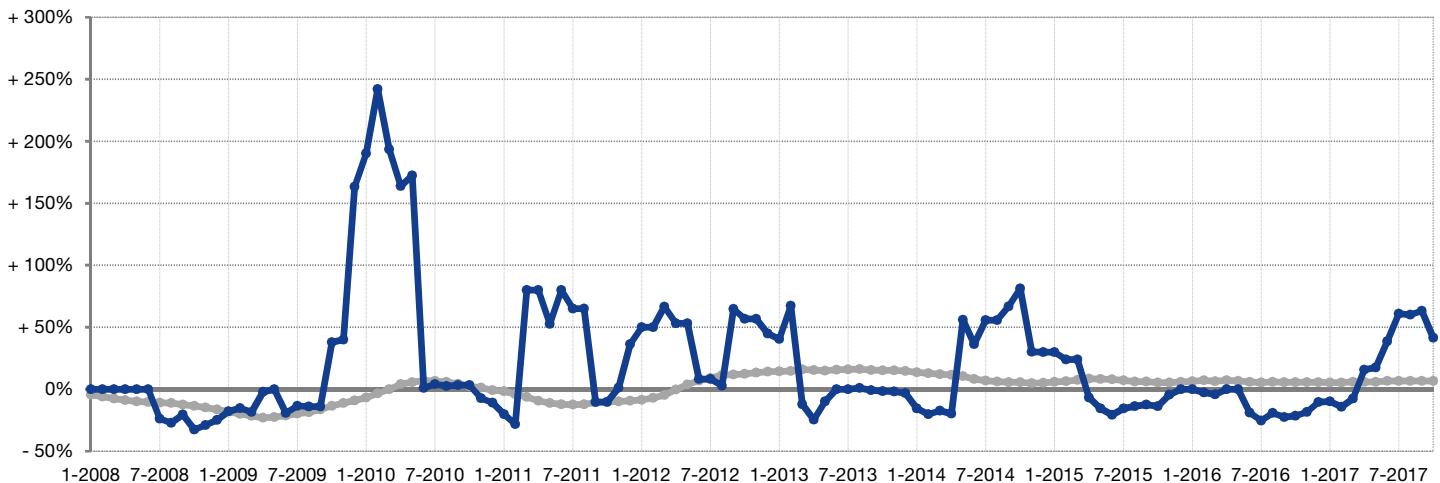
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Germany —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.