

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 50.0%

+ 400.0%

- 12.7%

Change in
New Listings

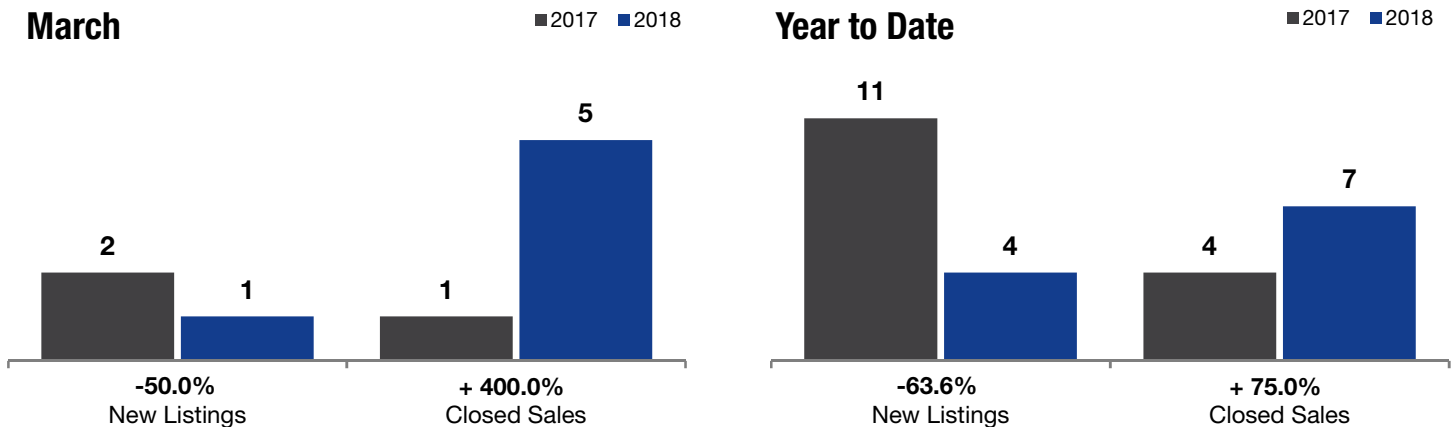
Change in
Closed Sales

Change in
Median Sales Price

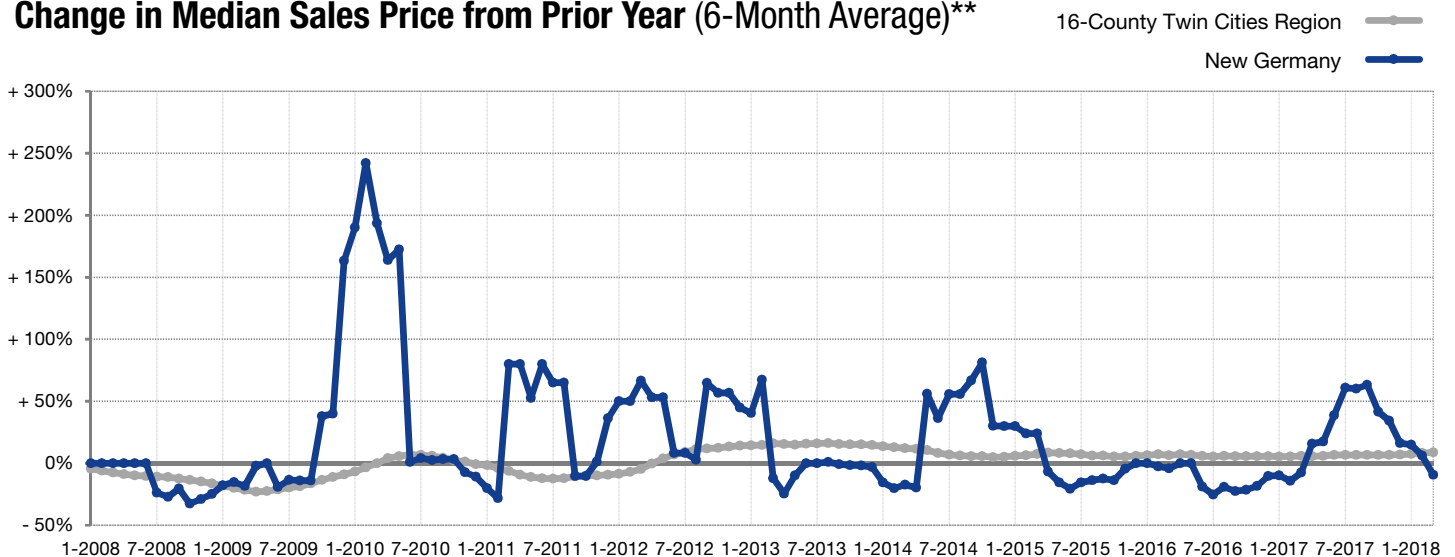
New Germany

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	1	-50.0%	11	4	-63.6%
Closed Sales	1	5	+ 400.0%	4	7	+ 75.0%
Median Sales Price*	\$212,930	\$185,900	-12.7%	\$176,465	\$178,400	+ 1.1%
Average Sales Price*	\$212,930	\$247,740	+ 16.3%	\$174,458	\$222,857	+ 27.7%
Price Per Square Foot*	\$175	\$142	-18.7%	\$124	\$124	+ 0.2%
Percent of Original List Price Received*	115.2%	102.0%	-11.5%	99.0%	97.9%	-1.1%
Days on Market Until Sale	92	45	-51.1%	88	66	-25.0%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	2.6	1.1	-57.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.