

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Germany

**- 100.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 43.7%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	20	25	+ 25.0%
Closed Sales	3	2	-33.3%	13	13	0.0%
Median Sales Price*	\$130,000	<b>\$186,791</b>	+ 43.7%	\$141,000	<b>\$209,582</b>	+ 48.6%
Average Sales Price*	\$94,967	<b>\$186,791</b>	+ 96.7%	\$117,394	<b>\$188,578</b>	+ 60.6%
Price Per Square Foot*	\$92	<b>\$143</b>	+ 55.6%	\$93	<b>\$134</b>	+ 43.9%
Percent of Original List Price Received*	104.6%	<b>101.2%</b>	-3.3%	95.7%	<b>100.6%</b>	+ 5.1%
Days on Market Until Sale	14	<b>44</b>	+ 214.3%	81	<b>56</b>	-30.9%
Inventory of Homes for Sale	5	<b>5</b>	0.0%	--	--	--
Months Supply of Inventory	2.7	<b>3.1</b>	+ 14.8%	--	--	--

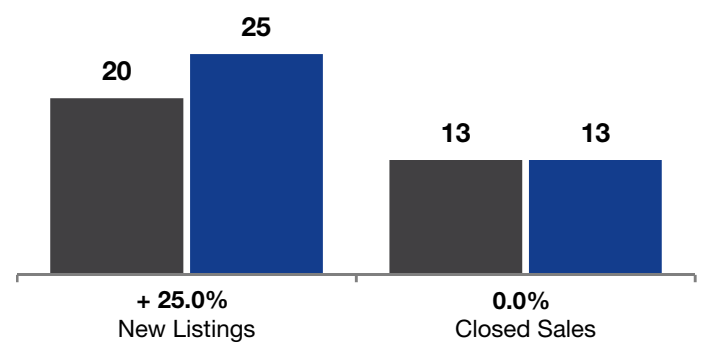
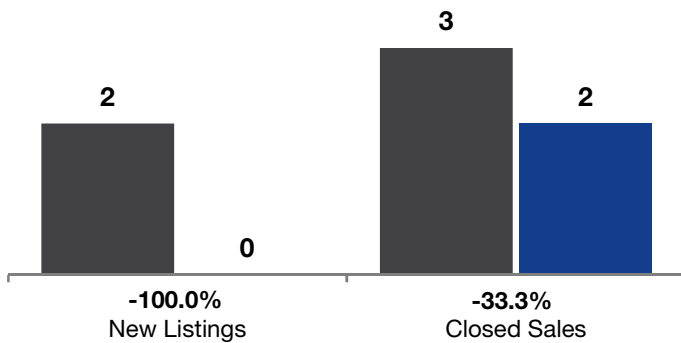
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

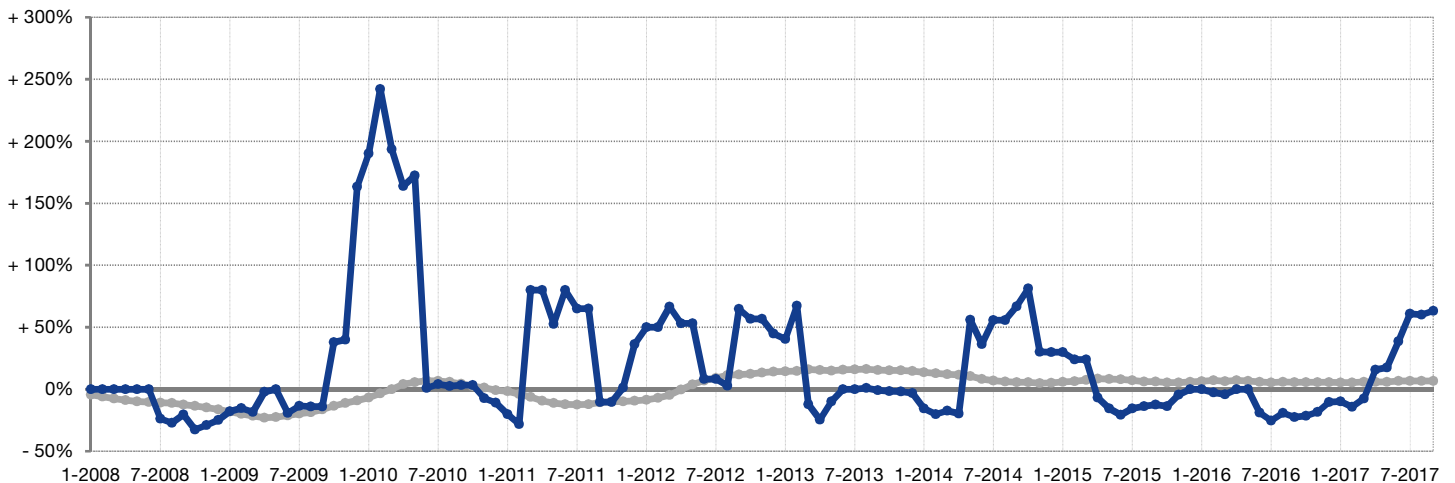
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Germany —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.