

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Germany

--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	25	11	-56.0%
Closed Sales	2	0	-100.0%	13	10	-23.1%
Median Sales Price*	\$186,791	\$0	-100.0%	\$209,582	<b>\$183,000</b>	-12.7%
Average Sales Price*	\$186,791	\$0	-100.0%	\$188,578	<b>\$214,844</b>	+ 13.9%
Price Per Square Foot*	\$143	\$0	-100.0%	\$134	<b>\$116</b>	-13.7%
Percent of Original List Price Received*	101.2%	0.0%	-100.0%	100.6%	<b>98.6%</b>	-2.0%
Days on Market Until Sale	44	0	-100.0%	56	<b>57</b>	+ 1.8%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	3.5	1.8	-48.6%	--	--	--

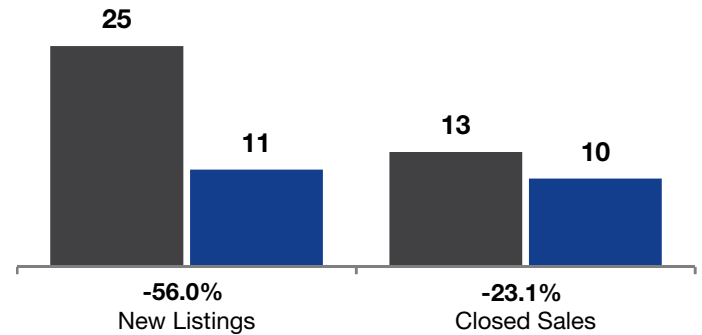
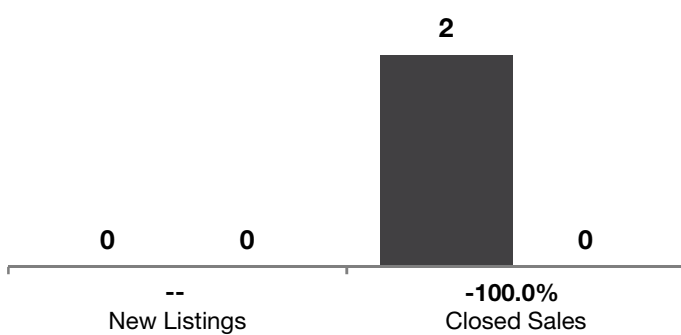
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

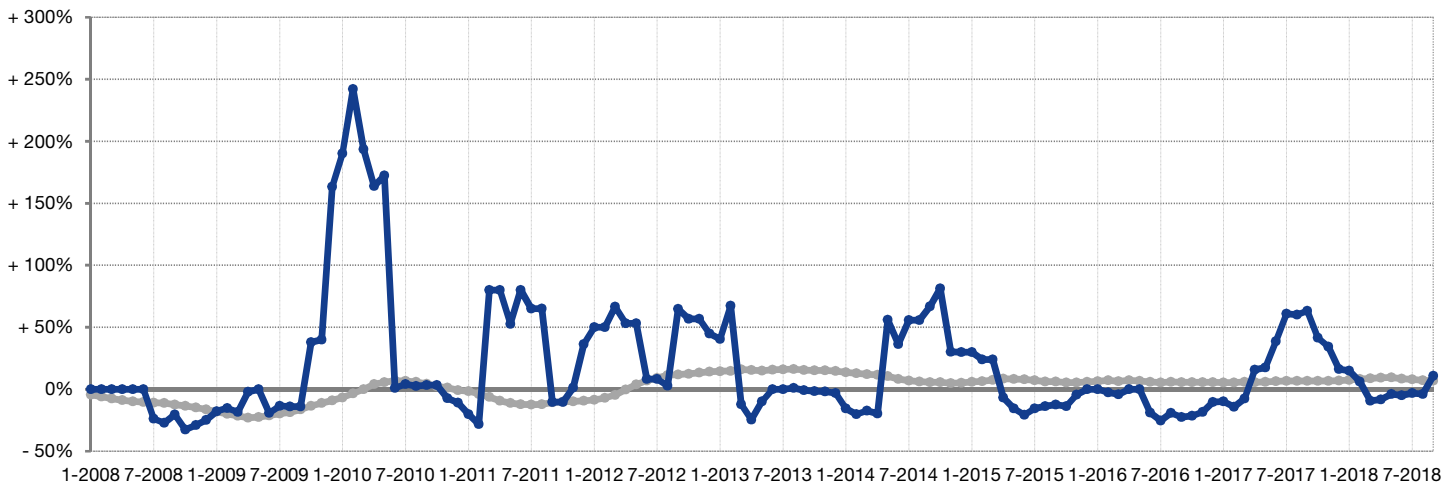
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Germany —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.