

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Germany

+ 50.0%

0.0%

+ 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	15	21	+ 40.0%
Closed Sales	2	2	0.0%	9	10	+ 11.1%
Median Sales Price*	\$145,450	\$174,900	+ 20.2%	\$142,000	\$206,415	+ 45.4%
Average Sales Price*	\$145,450	\$174,900	+ 20.2%	\$122,247	\$185,894	+ 52.1%
Price Per Square Foot*	\$93	\$139	+ 50.5%	\$95	\$129	+ 36.9%
Percent of Original List Price Received*	91.8%	100.1%	+ 9.0%	92.8%	100.2%	+ 8.0%
Days on Market Until Sale	28	11	-60.7%	101	54	-46.5%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.7	2.6	-3.7%	--	--	--

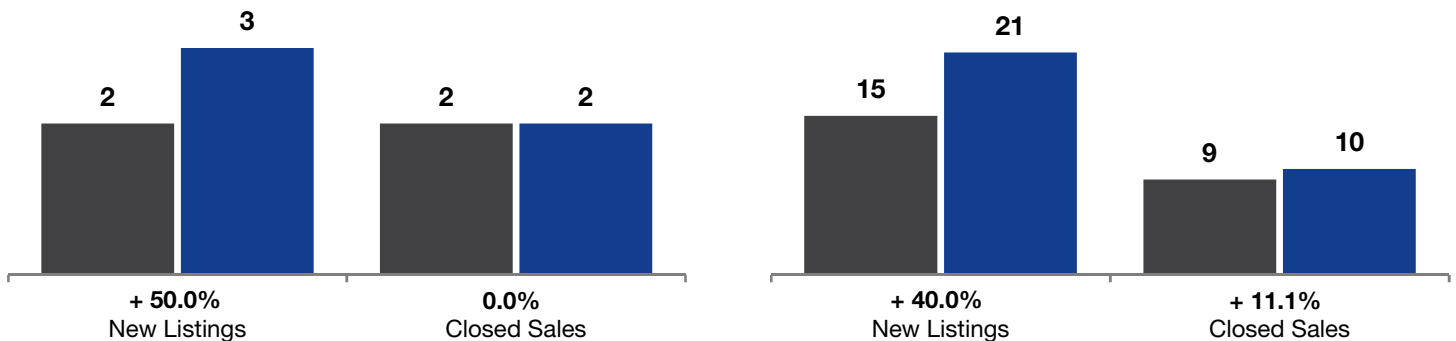
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

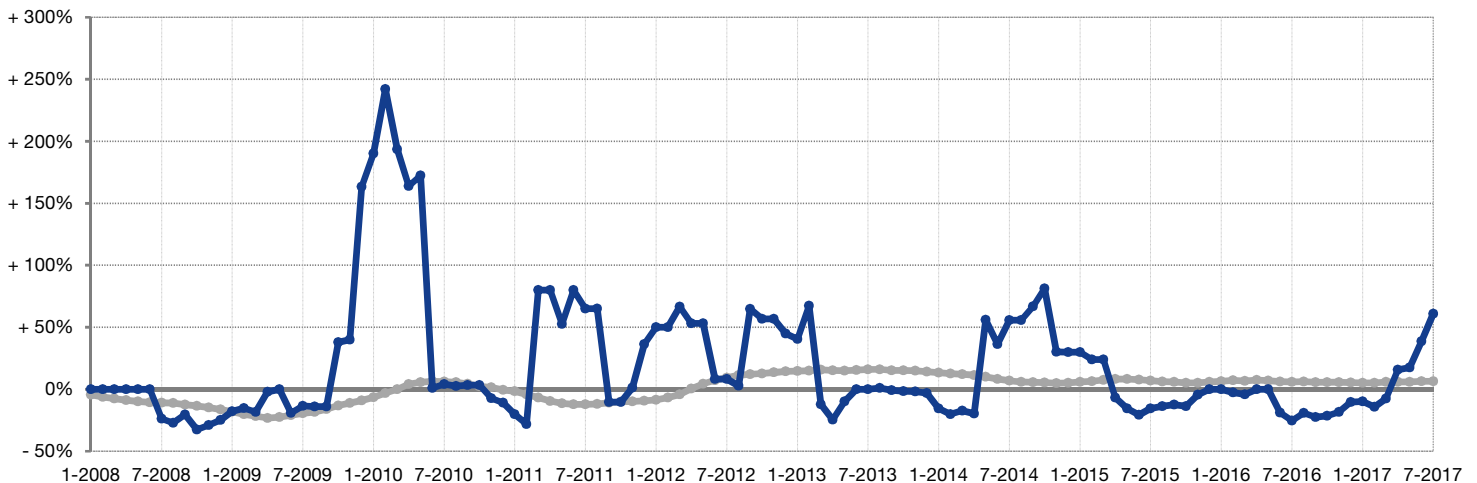
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
New Germany —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.