

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Germany

- 50.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

April

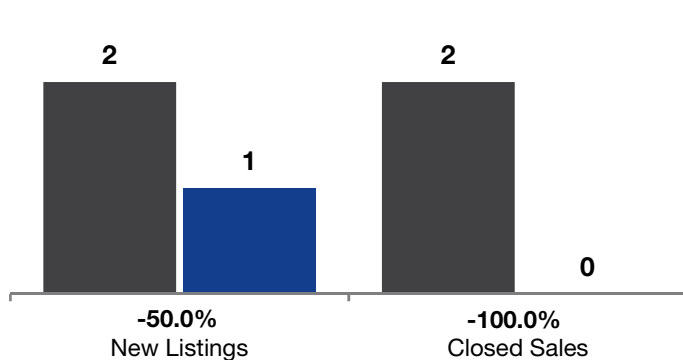
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	1	-50.0%	13	5	-61.5%
Closed Sales	2	0	-100.0%	6	7	+ 16.7%
Median Sales Price*	\$220,525	\$0	-100.0%	\$214,490	\$178,400	-16.8%
Average Sales Price*	\$220,525	\$0	-100.0%	\$189,813	\$222,857	+ 17.4%
Price Per Square Foot*	\$134	\$0	-100.0%	\$127	\$124	-2.5%
Percent of Original List Price Received*	102.7%	0.0%	-100.0%	100.2%	97.9%	-2.3%
Days on Market Until Sale	30	0	-100.0%	68	66	-2.9%
Inventory of Homes for Sale	6	2	-66.7%	--	--	--
Months Supply of Inventory	3.1	1.1	-64.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

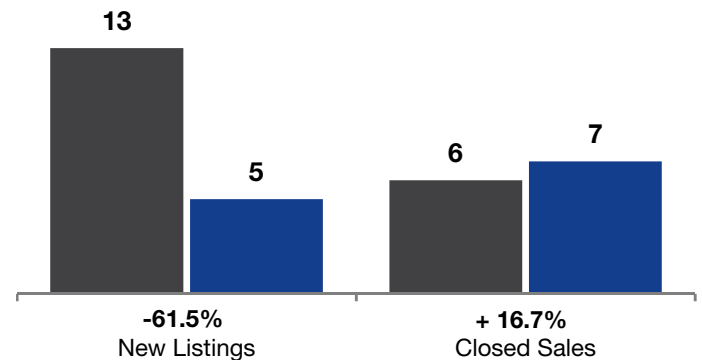
April

■ 2017 ■ 2018



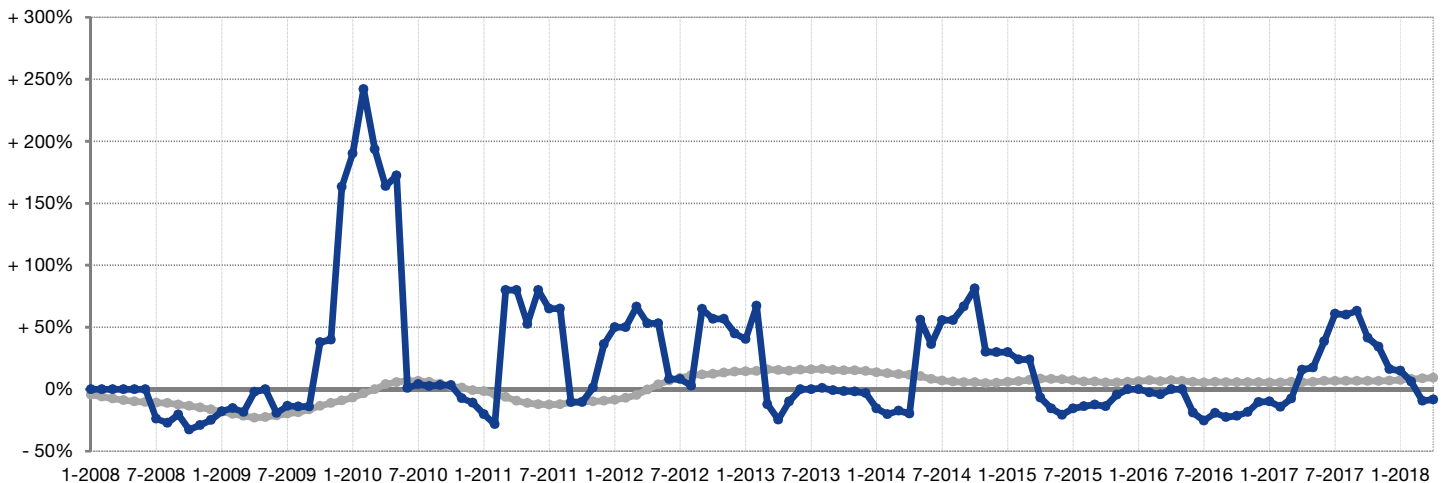
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Germany —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.