

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Hope

- 11.8%

0.0%

- 17.3%

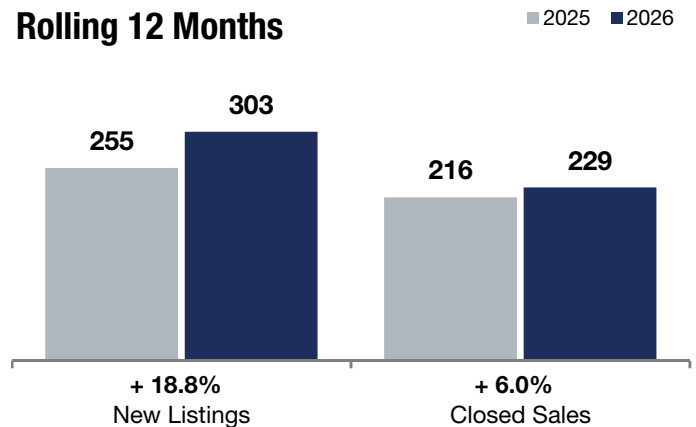
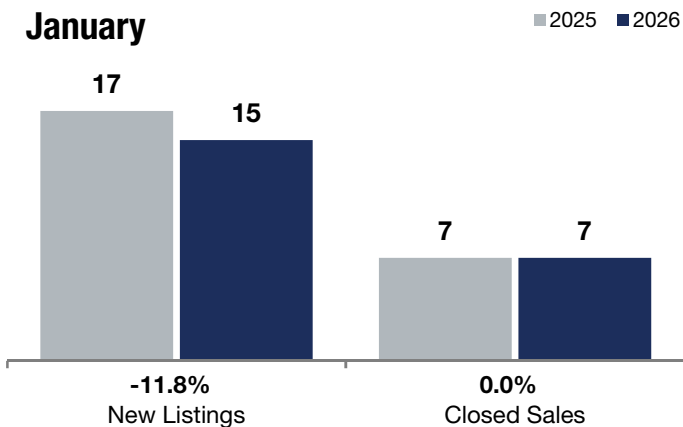
Change in
New Listings

Change in
Closed Sales

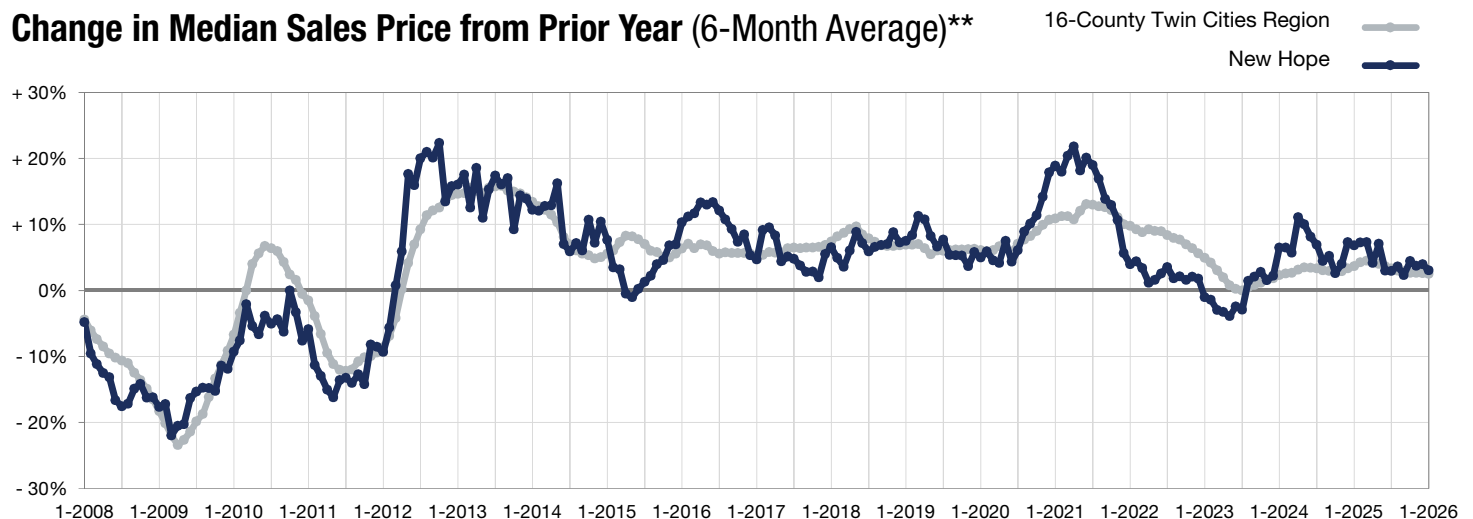
Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	17	15	-11.8%	255	303	+ 18.8%
Closed Sales	7	7	0.0%	216	229	+ 6.0%
Median Sales Price*	\$367,500	\$304,000	-17.3%	\$350,000	\$360,000	+ 2.9%
Average Sales Price*	\$375,757	\$282,714	-24.8%	\$341,999	\$352,855	+ 3.2%
Price Per Square Foot*	\$194	\$199	+ 2.9%	\$187	\$192	+ 3.1%
Percent of Original List Price Received*	97.2%	99.4%	+ 2.3%	100.3%	100.4%	+ 0.1%
Days on Market Until Sale	60	28	-53.3%	30	34	+ 13.3%
Inventory of Homes for Sale	25	22	-12.0%	--	--	--
Months Supply of Inventory	1.4	1.1	-21.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.