

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Hope

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 0.8%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	38	<b>38</b>	0.0%	319	<b>306</b>	-4.1%
Closed Sales	28	<b>28</b>	0.0%	244	<b>239</b>	-2.0%
Median Sales Price*	\$239,500	<b>\$237,500</b>	-0.8%	\$220,500	<b>\$227,125</b>	+ 3.0%
Average Sales Price*	\$228,828	<b>\$240,252</b>	+ 5.0%	\$218,887	<b>\$225,135</b>	+ 2.9%
Price Per Square Foot*	\$122	<b>\$128</b>	+ 5.2%	\$118	<b>\$126</b>	+ 6.8%
Percent of Original List Price Received*	98.4%	<b>99.0%</b>	+ 0.6%	98.9%	<b>99.3%</b>	+ 0.4%
Days on Market Until Sale	37	<b>47</b>	+ 27.0%	46	<b>41</b>	-10.9%
Inventory of Homes for Sale	60	<b>43</b>	-28.3%	--	--	--
Months Supply of Inventory	2.4	<b>1.6</b>	-33.3%	--	--	--

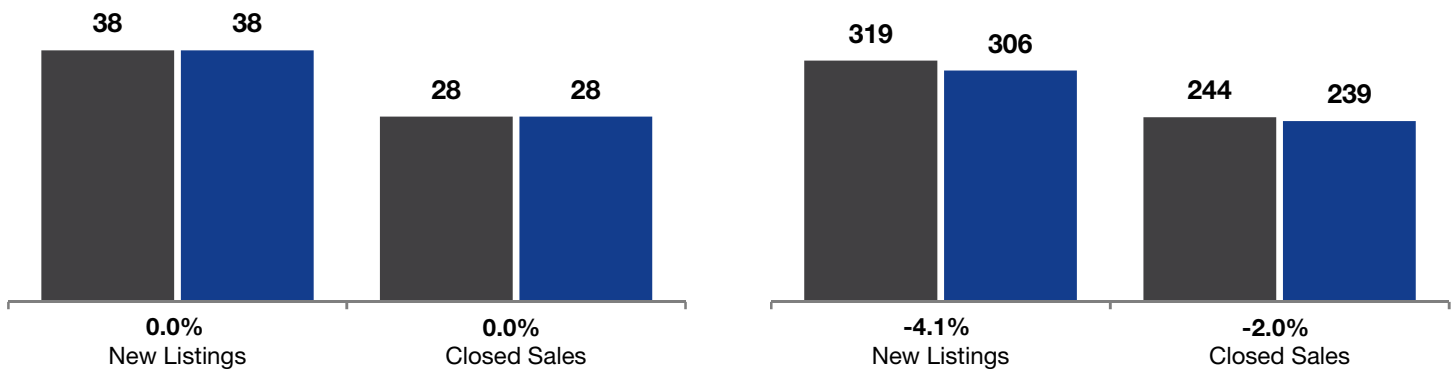
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

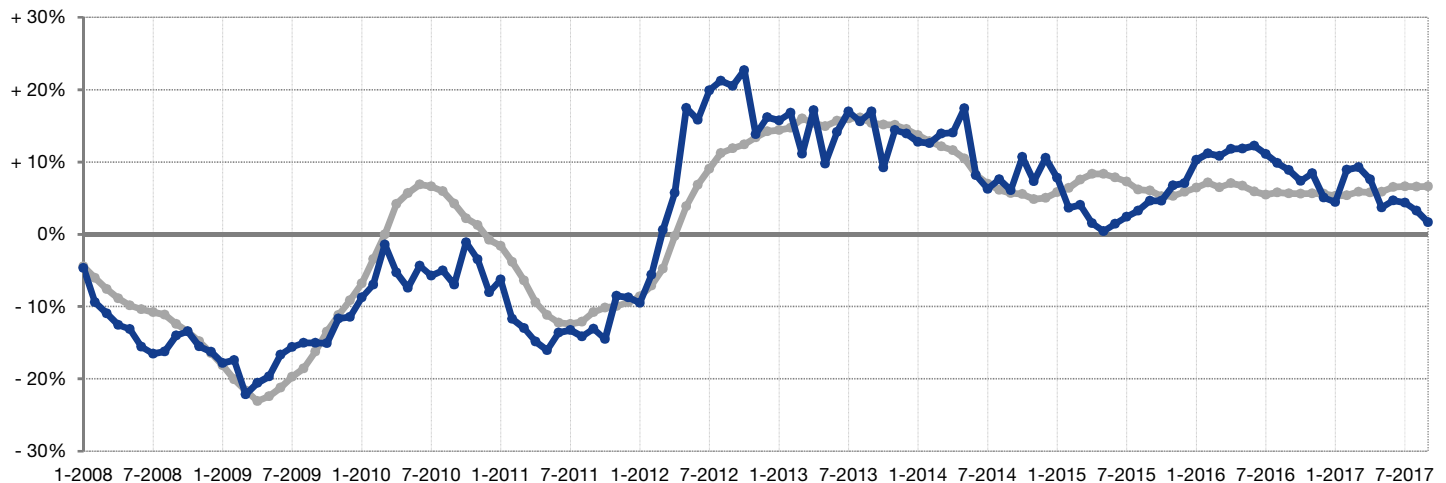
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Hope —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.