

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Market Township

- 75.0%

0.0%

+ 7.2%

Change in
New Listings

Change in
Closed Sales

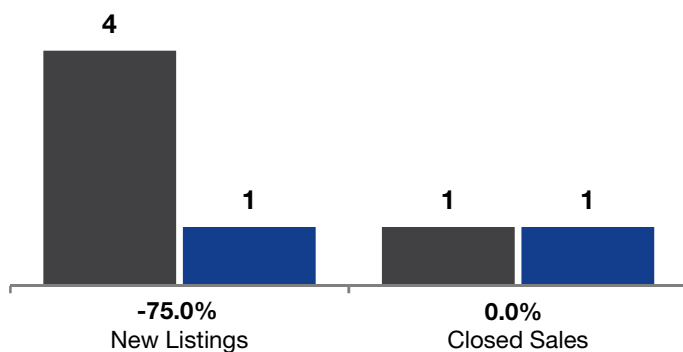
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	1	-75.0%	9	7	-22.2%
Closed Sales	1	1	0.0%	2	3	+ 50.0%
Median Sales Price*	\$443,000	\$475,000	+ 7.2%	\$366,450	\$475,000	+ 29.6%
Average Sales Price*	\$443,000	\$475,000	+ 7.2%	\$366,450	\$472,333	+ 28.9%
Price Per Square Foot*	\$208	\$197	-5.4%	\$206	\$169	-17.8%
Percent of Original List Price Received*	93.3%	97.9%	+ 4.9%	96.8%	98.4%	+ 1.7%
Days on Market Until Sale	37	120	+ 224.3%	27	65	+ 140.7%
Inventory of Homes for Sale	8	6	-25.0%	--	--	--
Months Supply of Inventory	4.3	3.0	-30.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

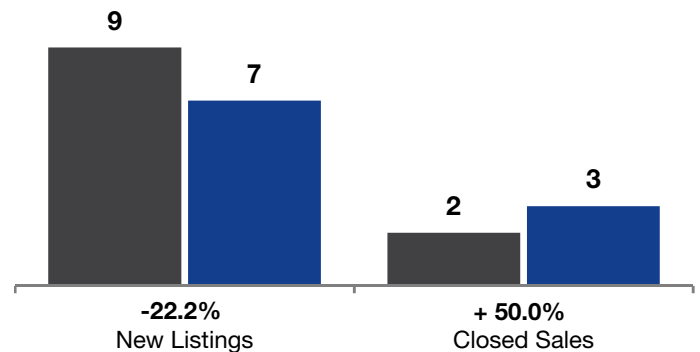
April

■ 2017 ■ 2018



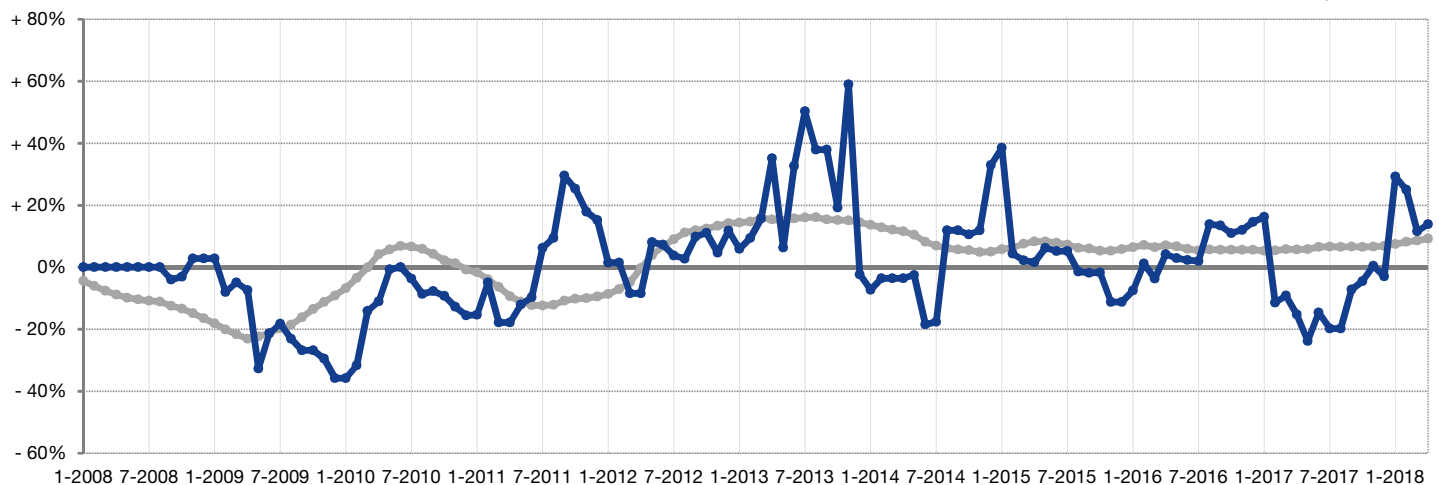
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Market Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.