

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Market Township

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	25	26	+ 4.0%
Closed Sales	0	1	--	17	12	-29.4%
Median Sales Price*	\$0	\$221,775	--	\$385,000	\$327,000	-15.1%
Average Sales Price*	\$0	\$221,775	--	\$426,932	\$391,223	-8.4%
Price Per Square Foot*	\$0	\$75	--	\$135	\$148	+ 9.1%
Percent of Original List Price Received*	0.0%	126.7%	--	95.4%	97.6%	+ 2.3%
Days on Market Until Sale	0	4	--	84	105	+ 25.0%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	2.8	3.4	+ 21.4%	--	--	--

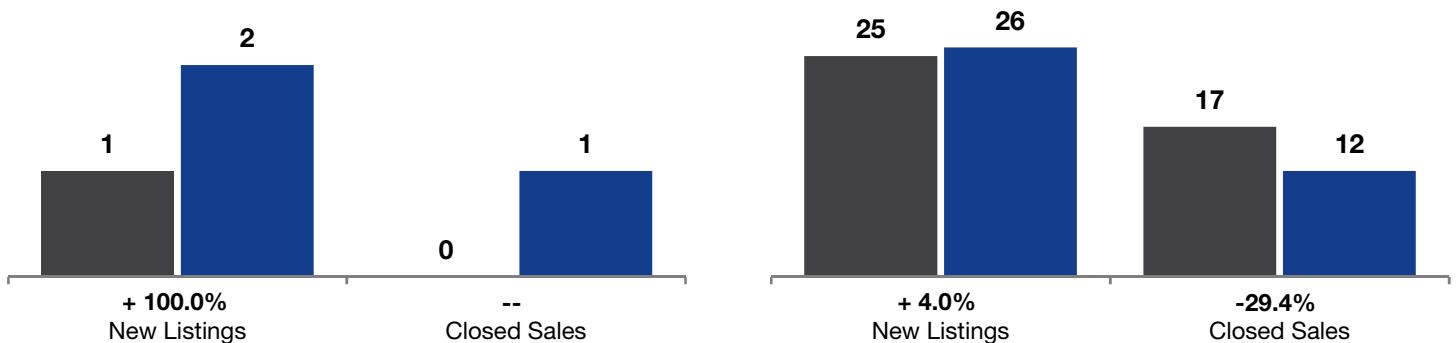
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

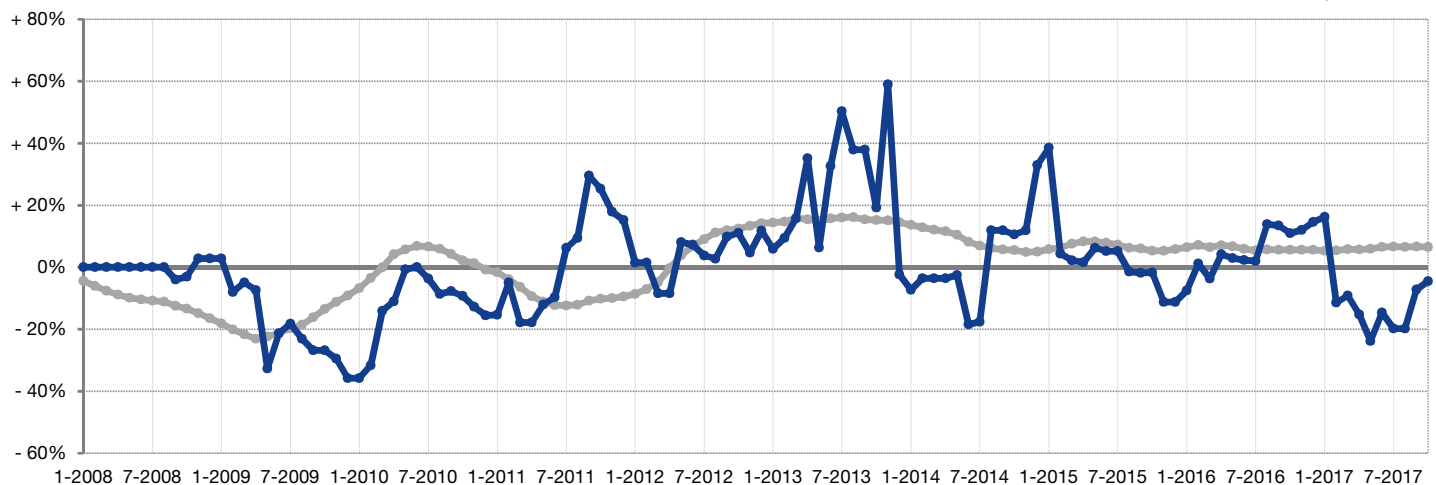
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Market Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.