

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

New Market Township

	Change in New Listings			Change in Closed Sales			Change in Median Sales Price		
	March			Year to Date					
	2017	2018	+ / -	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	2	--	5	6	+ 20.0%			
Closed Sales	0	0	--	1	2	+ 100.0%			
Median Sales Price*	\$0	\$0	--	\$289,900	\$471,000	+ 62.5%			
Average Sales Price*	\$0	\$0	--	\$289,900	\$471,000	+ 62.5%			
Price Per Square Foot*	\$0	\$0	--	\$204	\$156	-23.8%			
Percent of Original List Price Received*	0.0%	0.0%	--	100.3%	98.6%	-1.7%			
Days on Market Until Sale	0	0	--	17	38	+ 123.5%			
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--			
Months Supply of Inventory	2.7	3.3	+ 22.2%	--	--	--			

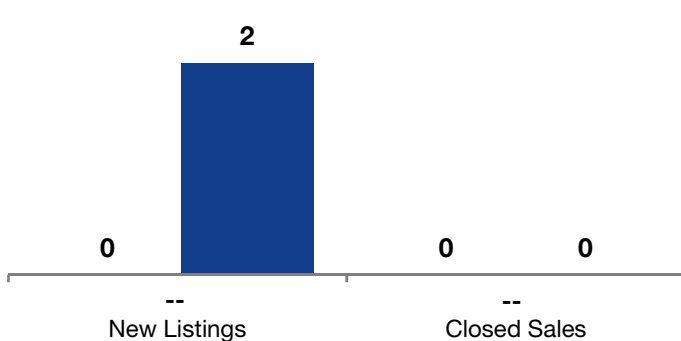
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

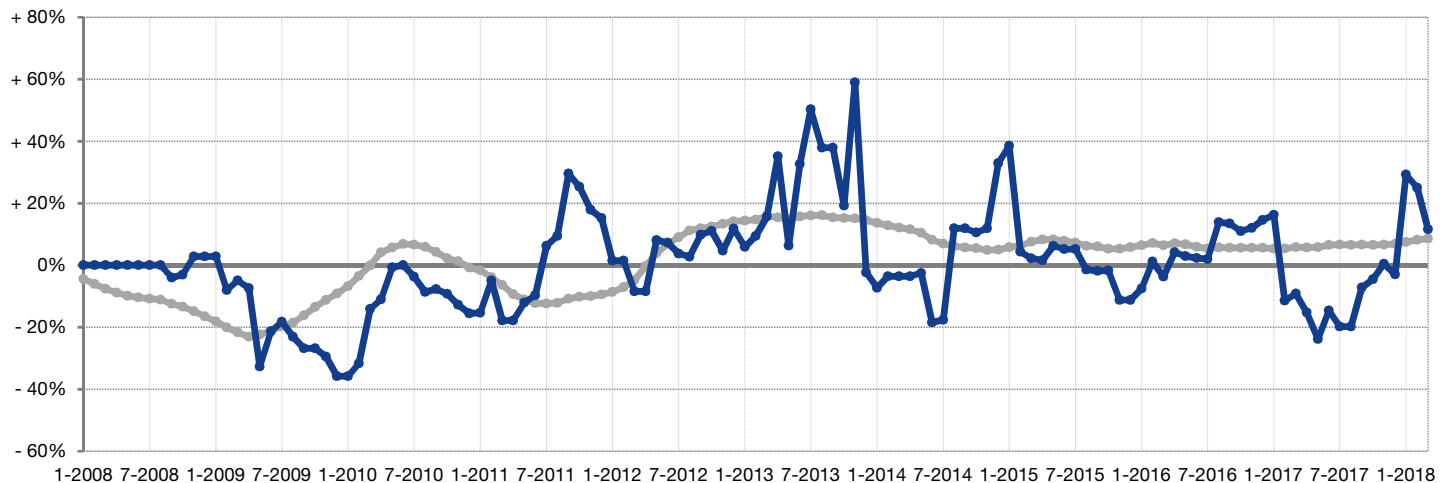
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
New Market Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.