

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Market Township

**+ 33.3%**

**- 50.0%**

**+ 105.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	24	24	0.0%
Closed Sales	2	1	-50.0%	17	11	-35.3%
Median Sales Price*	\$327,973	<b>\$675,000</b>	+ 105.8%	\$385,000	<b>\$329,000</b>	-14.5%
Average Sales Price*	\$327,973	<b>\$675,000</b>	+ 105.8%	\$426,932	<b>\$406,627</b>	-4.8%
Price Per Square Foot*	\$152	<b>\$194</b>	+ 27.2%	\$135	<b>\$154</b>	+ 13.9%
Percent of Original List Price Received*	97.9%	<b>97.8%</b>	-0.1%	95.4%	<b>94.6%</b>	-0.8%
Days on Market Until Sale	106	0	-100.0%	84	<b>114</b>	+ 35.7%
Inventory of Homes for Sale	10	9	-10.0%	--	--	--
Months Supply of Inventory	5.3	4.5	-15.1%	--	--	--

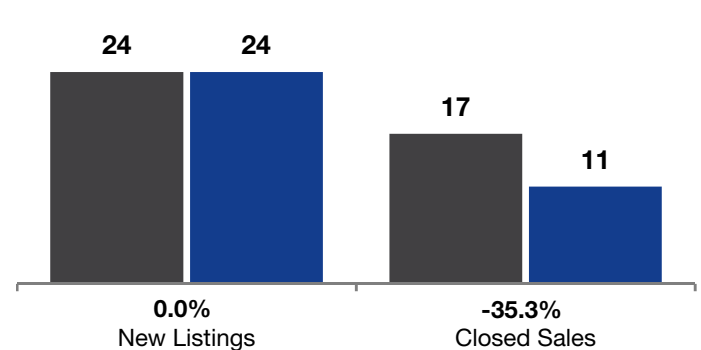
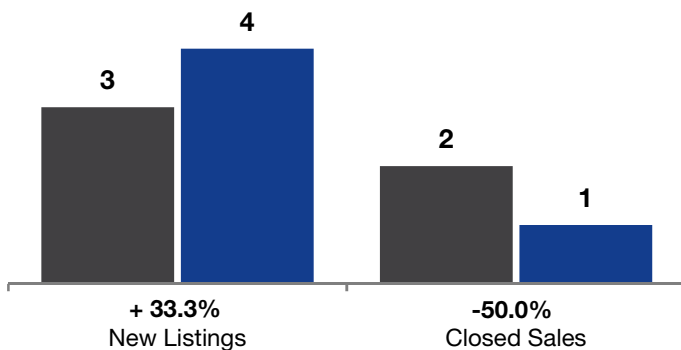
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

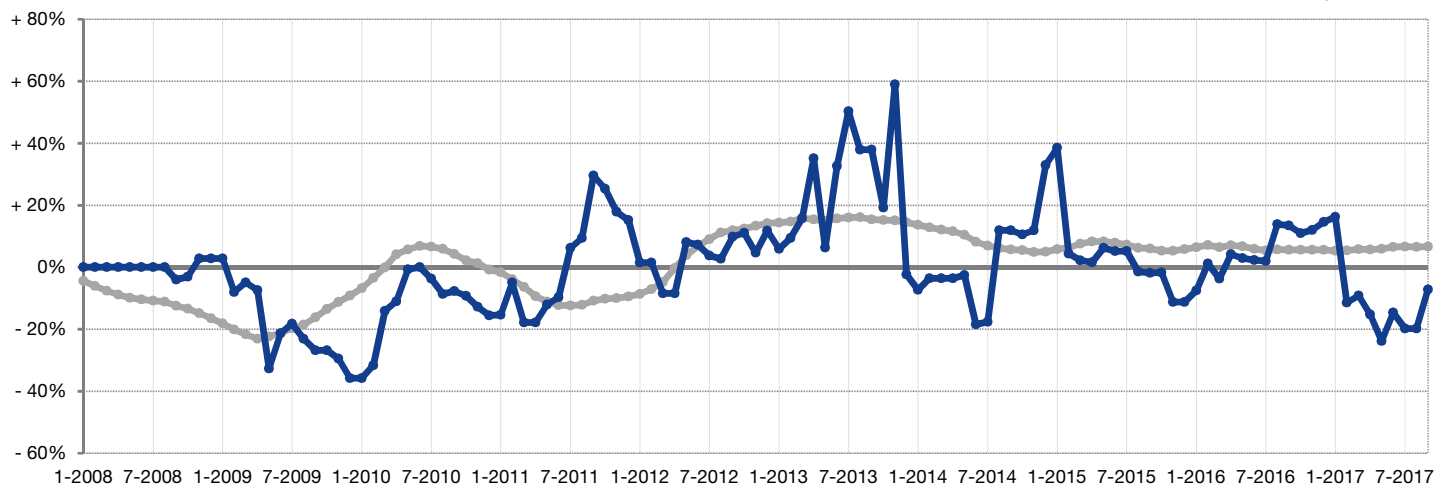
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Market Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.