

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## New Market Township

**+ 50.0%**

**0.0%**

**+ 93.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$289,900	\$560,000	+ 93.2%	\$289,900	\$560,000	+ 93.2%
Average Sales Price*	\$289,900	\$560,000	+ 93.2%	\$289,900	\$560,000	+ 93.2%
Price Per Square Foot*	\$204	\$156	-23.9%	\$204	\$156	-23.9%
Percent of Original List Price Received*	100.3%	96.6%	-3.7%	100.3%	96.6%	-3.7%
Days on Market Until Sale	17	41	+ 141.2%	17	41	+ 141.2%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--
Months Supply of Inventory	2.8	4.0	+ 42.9%	--	--	--

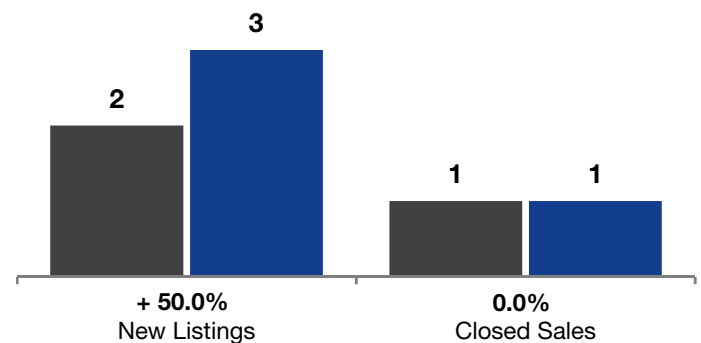
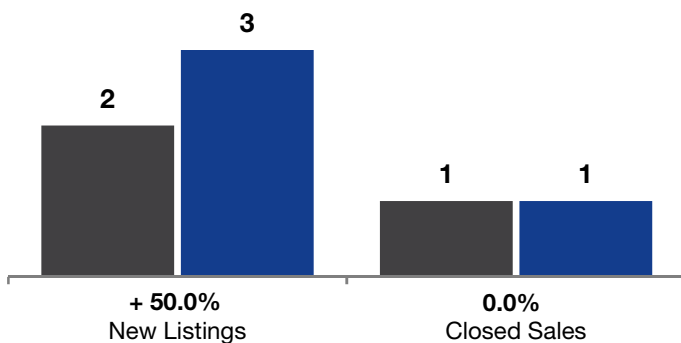
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

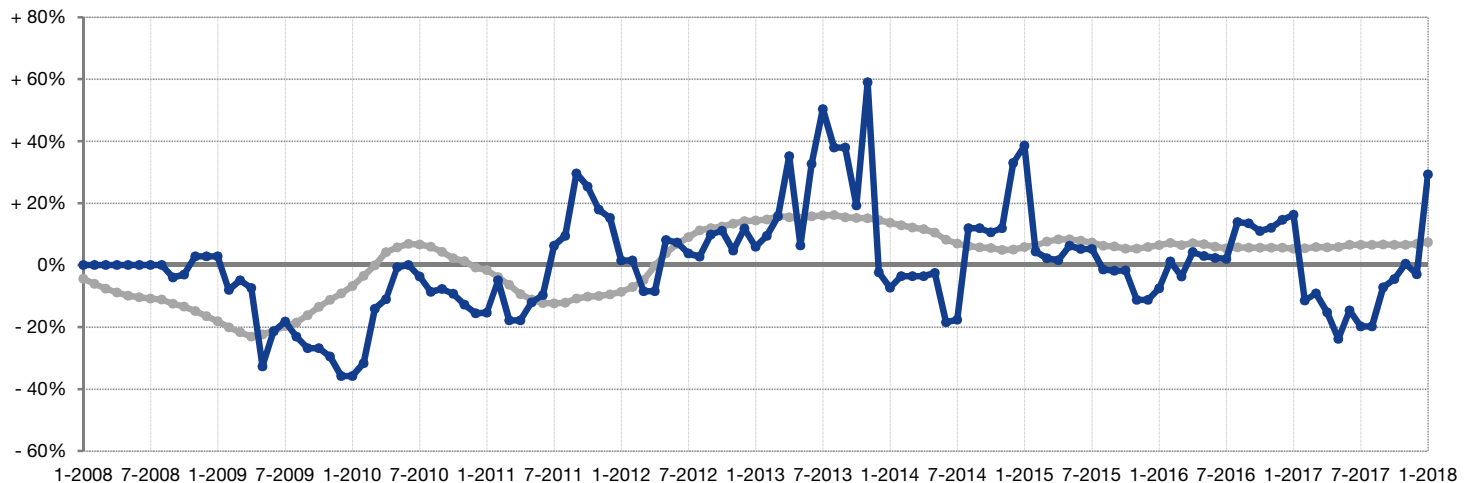
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Market Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.